



ANNOUNCEMENT

ABOLISHMENT OF FOB VALUE IN THE ATIGA CO FORM D

The Free on Board (FOB) value in the Certificate of Origin (CO) under the ASEAN Trade in Goods Agreement (ATIGA) entered into force on 1 January 2014.

ASEAN Member States except for Cambodia and Myanmar have implemented the removal of the FOB value in the CO Forms in case where Wholly Obtained (WO), Change in Tariff Classification (CTC) or Process Rule is applied. The related amendments were gazetted under the Federal Government Gazette P.U.(A) 380/2013 on 30 December 2013.

The 27th ASEAN Free Trade Area Council Meeting also agreed to allow a 2-year flexibility period for Cambodia and Myanmar, that is, until 31 March 2016. During the 2-year flexibility period given to Cambodia and Myanmar, the FOB value will have to be reflected in the CO Form D issued to and from the two countries for all cases where WO, CTC, Process rule and RVC is applied.

Effective 1 April 2016, Cambodia and Myanmar are ready to implement the removal of the FOB value in the ATIGA CO Form D in case where Wholly Obtained (WO), Change in Tariff Classification (CTC) or Process Rule is applied. The FOB value is only required in case of Regional Value Content (RVC) is used. There are no changes made to the CO Form D ATIGA.

Malaysian manufacturers and exporters are requested to take note of the latest development and to follow the new requirements in the submission of Form D to MITI HQ or its branch offices for endorsement when exporting to Cambodia and Myanmar.

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