



**THE THIRD AEM-RUSSIA CONSULTATIONS**  
**28 August 2014, Nay Pyi Taw, Myanmar**

**JOINT MEDIA STATEMENT**

1. The Third ASEAN Economic Ministers (AEM)-Russia Consultations were held on 28 August 2014 in Nay Pyi Taw, Myanmar. The Consultations were co-chaired by H.E. Dr. Kan Zaw, Union Minister for National Planning and Economic Development of Myanmar and H.E. Alexey V. Ulyukaev, Minister of Economic Development of the Russian Federation.
2. The Ministers were pleased with the growth of trade and investment between ASEAN and Russia from 2012 to 2013. Bilateral trade between ASEAN and Russia recorded an increase of 9.9%, from US\$18.2 billion in 2012 to US\$19.9 billion in 2013. ASEAN exports to Russia increased by 7.5%, from US\$4.9 billion to US\$5.2 billion over the same period. ASEAN's imports from Russia also grew by 10.7% year-on-year amounting to US\$14.7 billion in 2013. Russia's foreign direct investment flows into ASEAN have been growing rapidly, and nearly tripled in the past year, reaching US\$540 million in 2013.
3. The Ministers noted the progress of the ASEAN-Russia Trade and Investment Cooperation Work Programme and were pleased that various activities have taken place under the Work Programme, including the annual AEM-Russia Consultations, the 6<sup>th</sup> ASEAN-Russia Senior Economic Officials (SEOM-Russia) Consultations, the 1<sup>st</sup> ASEAN-Russia Senior Officials' Meeting on Agriculture, exchange of business missions, and various projects on technology, agriculture products, energy, and transportation. In March this year, Deputy Minister of Economic Development, H.E. Alexey Likhachev led a delegation of about 40 Russian businessmen from private companies and associations to the region to explore business and investment opportunities. The Ministers welcomed the growing interest of the Russian private sector in doing business with their ASEAN counterparts.
4. The Ministers agreed that SEOM Russia Consultations would be the appropriate mechanism to coordinate and monitor the implementation of the ASEAN-Russia Trade and Investment Cooperation Roadmap. The Ministers requested the senior economic officials to ensure the timely implementation of the Roadmap and Work Programme in further boost trade and investment relations between the two regions.
5. The Ministers noted Russia's proposal to annex 44 new projects to the ASEAN-Russia Trade and Investment Cooperation Roadmap for joint implementation by ASEAN and Russia. The Ministers also noted that ASEAN Member States will undertake domestic consultations and will continue to discuss on the possibility of taking up some of these proposals and the possibility of including their proposals in the Annex to further facilitate trade, investment and tourism between the two regions. The Ministers tasked the senior economic officials to work together closely so that the document could be finalized by the end of the year 2014.

The Ministers also tasked the senior officials to start developing the Post 2015 Work Programme.

6. The Ministers noted Russia's interest to explore collaboration on e-commerce with ASEAN Member States. The Ministers requested Russia to organise a workshop where experts from ASEAN and Russia will be invited to exchange views on e-commerce.

7. The Ministers noted the respective development in economic integration efforts of both regions, namely the ASEAN Economic Community and the Eurasian Economic Union comprising of Russian Federation, Belarus and Kazakhstan, which will be established on 1 January 2015. These regional initiatives may be able to provide lessons to further strengthen ASEAN-Russia economic relations.

## LIST OF MINISTERS

1. **The Hon. Pehin Dato Lim Jock Seng**, Second Minister, Ministry of Foreign Affairs and Trade, Brunei Darussalam;
2. **H.E. Sun Chanthol**, Senior Minister and Minister of Commerce, Cambodia;
3. **H.E. Muhammad Lutfi**, Minister of Trade, Indonesia;
4. **H.E. Mrs. Khemmani Pholsena**, Minister of Industry and Commerce, Lao PDR;
5. **Datuk Dr. Rebecca Fatima Sta. Maria**, Secretary General of the Ministry of International Trade and Industry, Malaysia (representing H.E. Dato' Sri Mustapa Mohamed, Minister of International Trade and Industry, Malaysia);
6. **H.E. Dr. Kan Zaw**, Union Minister for National Planning and Economic Development, Myanmar;
7. **H.E. Gregory L. Domingo**, Secretary of Trade and Industry, the Philippines;
8. **H.E. Alexey V. Ulyukaev**, Minister of Economic Development, the Russian Federation;
9. **H.E. Lim Hng Kiang**, Minister for Trade and Industry, Singapore;
10. **H.E. Ms. Chutima Bunyapraphasara**, Permanent Secretary, Acting for the Minister of Commerce, Thailand;
11. **H.E. Dr. Vu Huy Hoang**, Minister of Industry and Trade, Viet Nam;
12. **H.E. Le Luong Minh**, Secretary-General of ASEAN.