

MAJLIS NETWORKING HARI RAYA MITI DAN AGENSI BERSAMA SEKTOR SWASTA 2017

Kementerian Perdagangan Antarabangsa dan Industri (MITI) serta agensi di bawahnya telah meneruskan tradisi tahunan kementerian dengan menganjurkan Majlis Networking Hari Raya MITI dan agensi bersama Sektor Swasta 2017. Majlis ini diadakan pada 18 Julai 2017 (Selasa) bertempat di Dewan Perdana MITI, Kuala Lumpur dari jam 12.00 tengahari hingga 2.30 petang.

Seramai lebih 2,000 jemputan telah hadir meraikan majlis raya MITI kali ini. Antara jemputan adalah Kedutaan-Kedutaan asing di Malaysia, Majlis Perniagaan, Dewan Perniagaan, Persatuan Perniagaan, Syarikat-Syarikat sektor swasta serta Kumpulan Pengurusan dari sektor awam dan sektor swasta.

Turut diraikan pada majlis ini ialah seramai 20 orang anak yatim dari Pertubuhan Kebajikan Anak-anak Yatim Al Nasuha, Kuala Lumpur. Objektif program ini adalah untuk mengeratkan silaturahim sesama warga MITI, agensi di bawahnya serta memperkukuhkan jalinan profesional di antara MITI, agensi di bawahnya, jabatan dan juga sektor swasta.

Antara tarikan yang disediakan dalam program ini termasuklah pelbagai juadah dan persembahan khas daripada kakitangan MITI dengan dendangan kombinasi lagu-lagu Hari Raya.





MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

MEDIA RELEASE

JOINT STATEMENT ON PALM-OIL IN CONJUNCTION WITH THE 3RD MALAYSIA-INDONESIA JOINT TRADE AND INVESTMENT COMMITTEE (JTIC)

MEETING, 13 JULY 2017, KUCHING, SARAWAK

Dato' Sri Mustapa Mohamed, Minister of International Trade and Industry, Malaysia and Enggartiasto Lukita, Minister of Trade, Indonesia met in Kuching, Sarawak, Malaysia on 13 July 2017 in conjunction with the 3rd Malaysia – Indonesia Joint Trade and Investment Committee meeting. One of the issues discussed was the European Union (EU) Resolution on Palm Oil and Deforestation of the Rainforest.

Both Malaysia and Indonesia expressed deep disappointment on the unfair treatment by the EU on Palm Oil in favour of other vegetable oils and commodities which also contribute significantly to deforestation. This EU resolution as well as the unfair labelling practices by the private sector in the EU will adversely affect not only exports of palm oil from Malaysia and Indonesia to the EU market but also the livelihood of millions of small holders.

Malaysia and Indonesia will be working together to enhance cooperation under the ambit of the Council of Palm Oil Producing Countries (CPOPC). Malaysia and Indonesia are expected to meet at the end of July 2017 to discuss and coordinate issues related to palm oil including a joint CPOPC mission to Europe to engage with relevant parties and stakeholders.

Further, Malaysia and Indonesia will consider taking this issue to the World Trade Organisation (WTO), if the Resolution becomes an EU Directive and discriminatory in nature.

Media enquiries

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MALAYSIA

Labour Market, May 2017

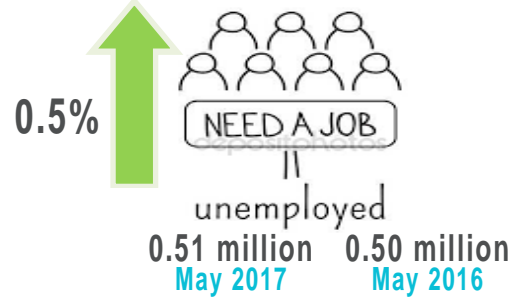
Labour Force

May 2017 14.96 million  1.7%
 May 2016 14.71 million

Employed



Unemployed



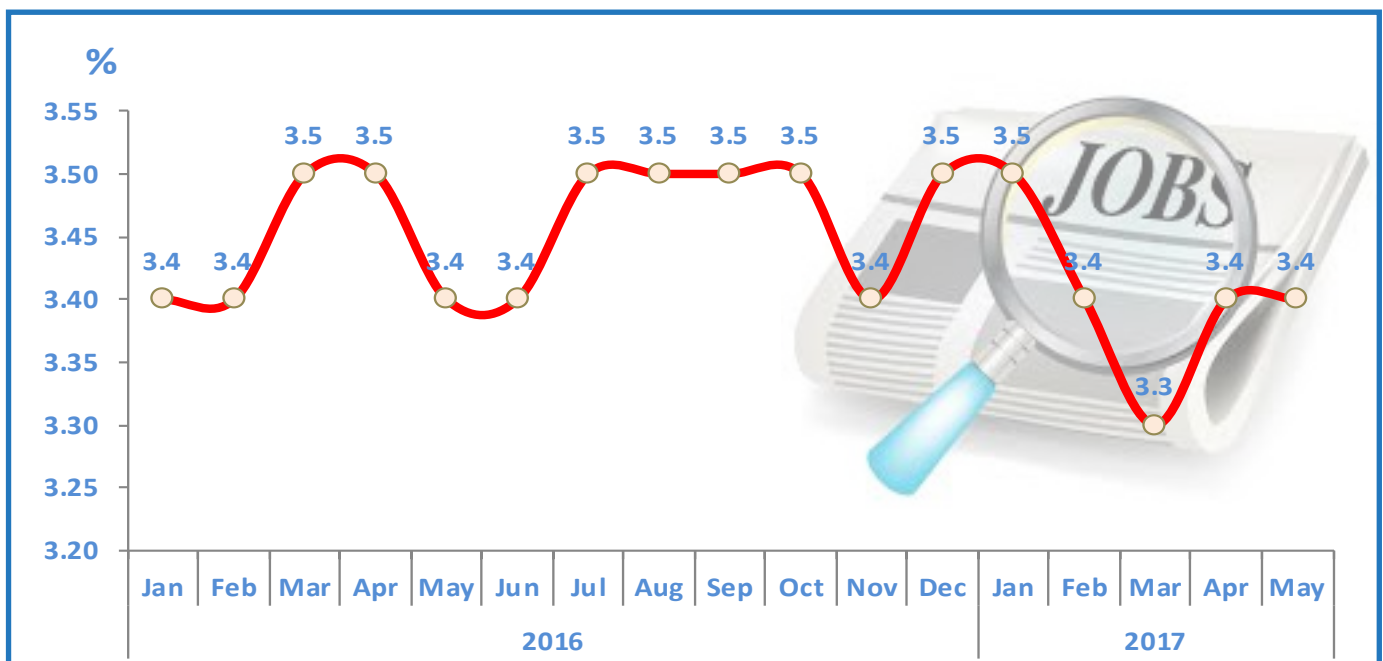
Labour Force Participation Rate (LFPR)



Notes :

Labour force participation rate is defined as the ratio of labour force to the working age population, expressed as percentage.

Unemployment⁴ Rate, Jan 2016 - May 2017



⁴ Unemployment rate is the proportion of unemployed population to the total population in labour force.

Source : Department of Statistics, Malaysia

International Report

Singapore's Global Trade, June 2017



Total trade : S\$78.8 billion, **↑ 7.4%**
Imports : S\$36.4 billion, **↑ 6.7%**
Exports : S\$42.4 billion, **↑ 7.9%**

Note:
% - Year-on-Year Growth

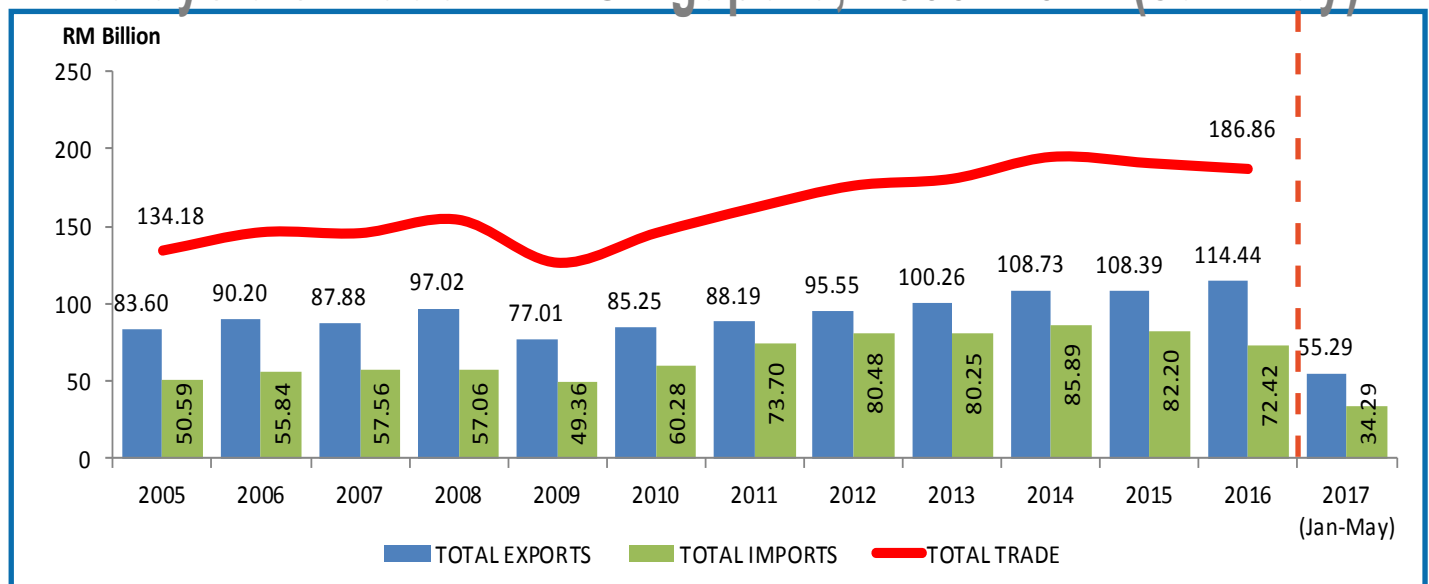
Major Top 10 Trading Partners

	Country	Jun-17 (S\$)*	Jun-16 (S\$)*	Change (%)
1)	China	11,362,579	9,404,264	20.8
2)	Malaysia	7,945,569	8,259,141	-3.8
3)	United States	6,872,526	6,049,255	13.6
4)	Hong Kong	5,851,420	5,359,299	9.2
5)	Taiwan	5,216,047	4,297,416	21.4
6)	Indonesia	4,458,827	4,708,112	-5.3
7)	Japan	4,458,577	4,447,264	0.3
8)	Korea, Rep Of	3,706,246	3,561,000	4.1
9)	Thailand	2,494,863	2,454,617	1.6
10)	Viet Nam	1,973,180	1,519,598	29.8

* value in S\$ thousand

Source: <http://www.singstat.gov.sg/>

Malaysia's Trade with Singapore, 2005- 2017 (Jan-May)

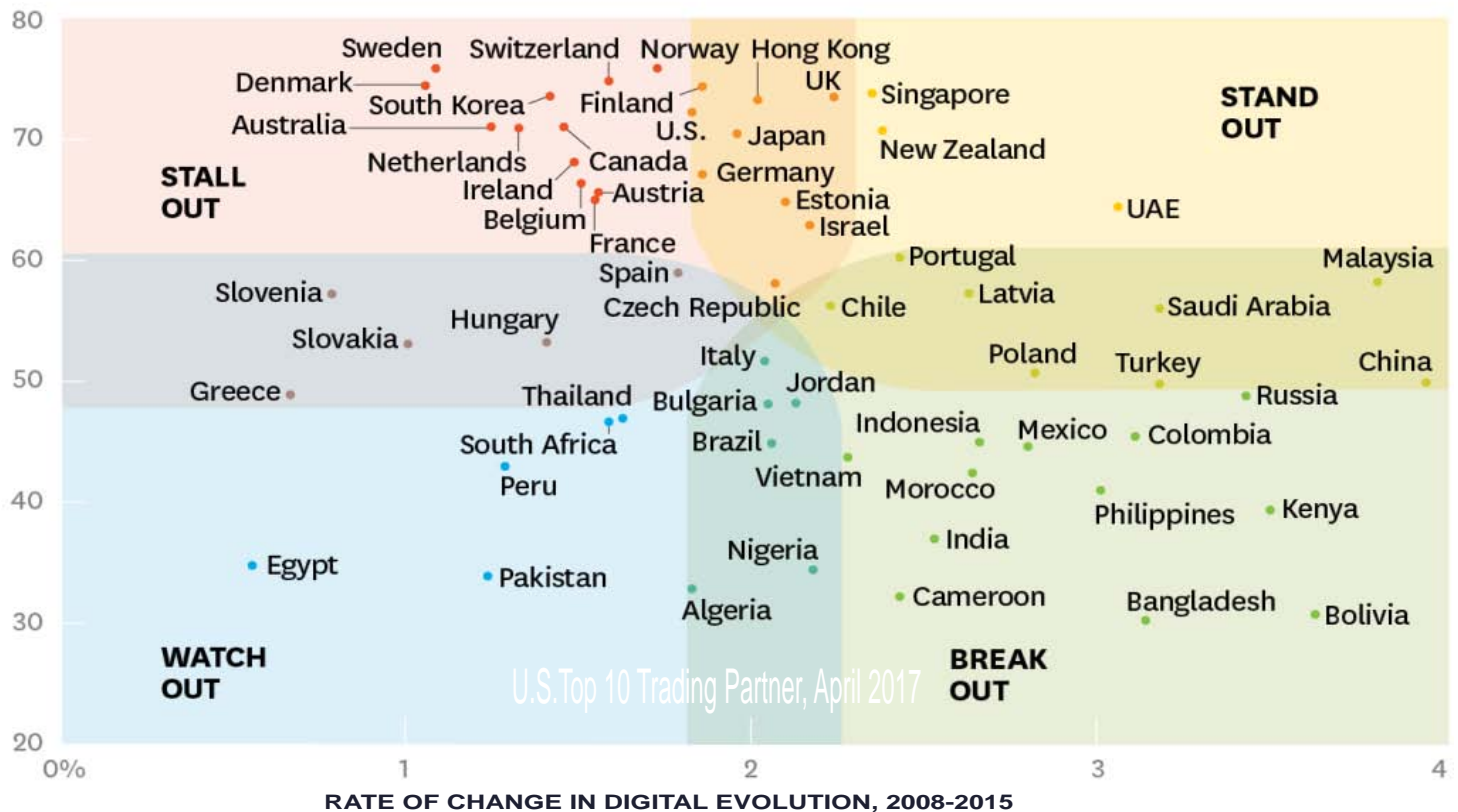


Source : Department of Statistics, Malaysia

Plotting the Digital Evolution Index, 2017

Where the digital economy is moving the fastest, and where it's in trouble.

HOW COUNTRIES SCORED ACROSS FOUR DRIVERS ON THE DIGITAL EVOLUTION INDEX (OUT OF 100)



Note:

Stand Out countries are highly digitally advanced and exhibit high momentum. They are leaders in driving innovation, building on their existing advantages in efficient and effective ways. However, sustaining consistently high momentum over time is challenging, as innovation-led expansions are often lumpy phenomena. To stay ahead, these countries need to keep their innovation engines in top gear and generate new demand, failing which they risk stalling out.

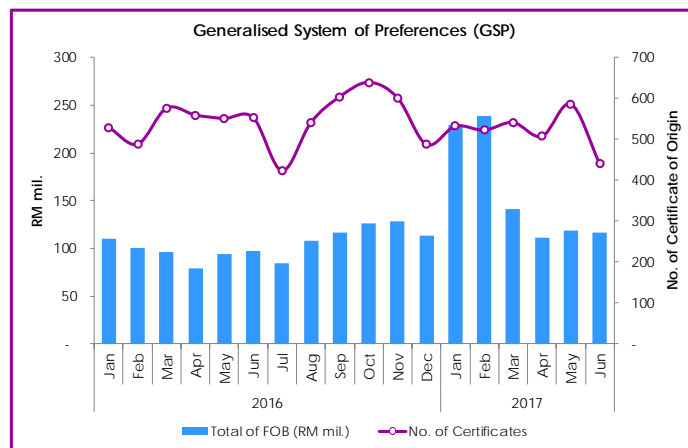
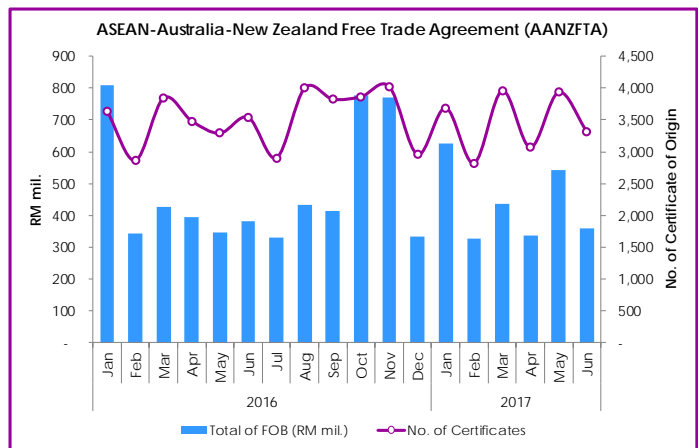
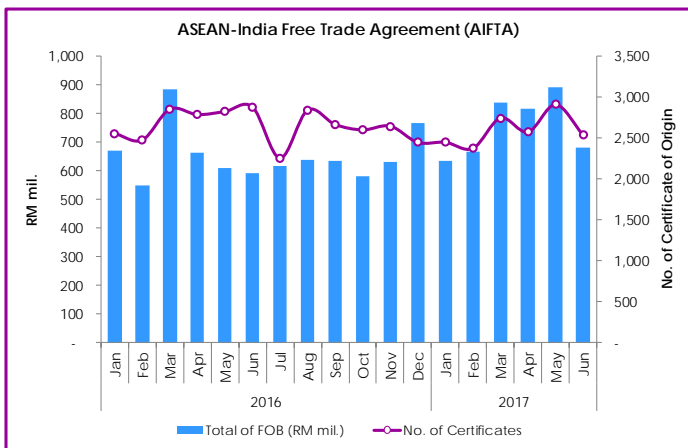
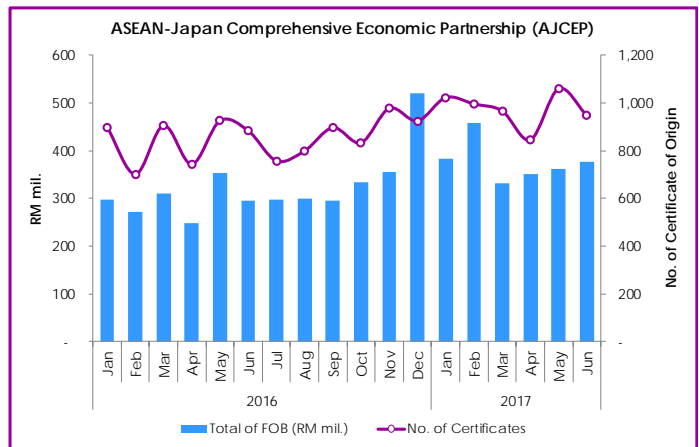
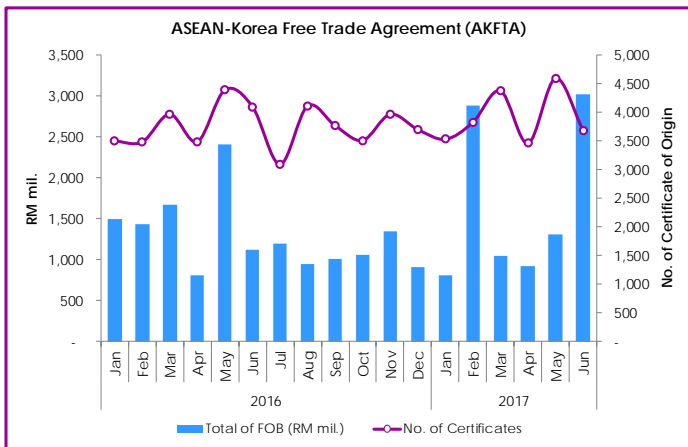
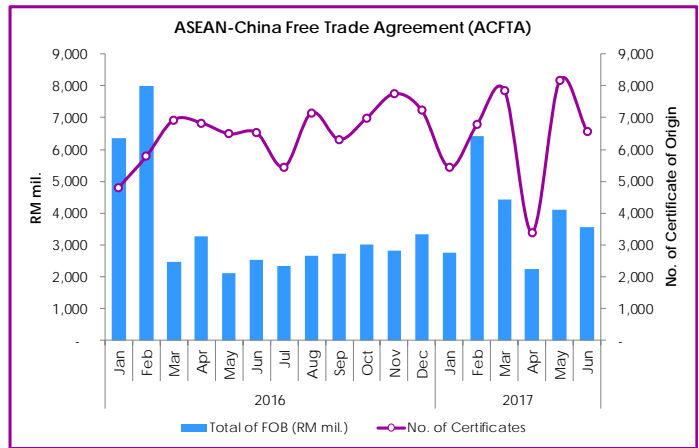
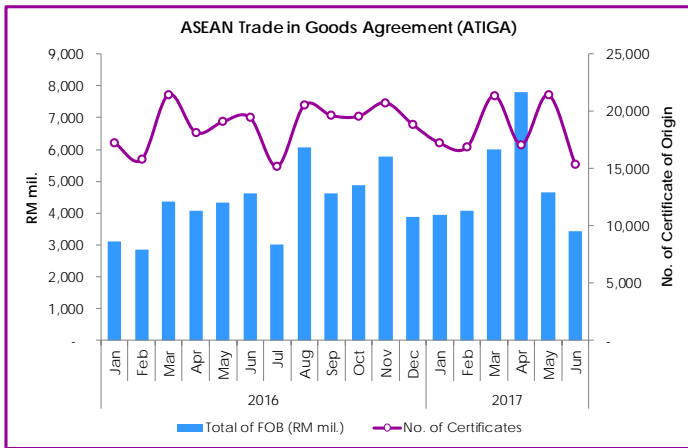
Stall Out countries enjoy a high state of digital advancement while exhibiting slowing momentum. The five top scoring countries in the DEI 2017 ranking — Norway, Sweden, Switzerland, Denmark, and Finland — are all in the Stall Out zone, reflecting the challenges of sustaining growth. Moving past these “digital plateaus” will require a conscious effort by these countries to reinvent themselves, to bet on a rising digital technology in which it has leadership, and to eliminate impediments to innovation. Stall Out countries may look to Stand Out countries for lessons in sustaining innovation-led growth. Countries in the Stall Out zone can put their maturity, scale, and network effects to use to reinvent themselves and grow.

Break Out countries are low-scoring in their current states of digitalization but are evolving rapidly. The high momentum of Break Out countries and their significant headroom for growth would make them highly attractive to investors. Often held back by relatively weak infrastructure and poor institutional quality, Break Out countries would do well to foster better institutions that can help nurture and sustain innovation. Break Out countries have the potential to become the Stand Out countries of the future, with China, Malaysia, Bolivia, Kenya, and Russia leading the pack.

Watch Out countries face significant challenges with their low state of digitalization and low momentum; in some cases, these countries are moving backward in their pace of digitalization. Some of these countries demonstrate remarkable creativity in the face of severe infrastructural gaps, institutional constraints, and low sophistication of consumer demand. The surest way for these countries to move the needle on momentum would be to improve internet access by closing the mobile internet gap — that is, the difference between the number of mobile phones and the number of mobile phones with internet access.

Source: https://www.weforum.org/agenda/2017/07/these-are-the-worlds-most-digitally-advanced-countries?utm_content=buffera5b04&utm_medium=social&utm_source=facebook.com&utm_campaign=buffer

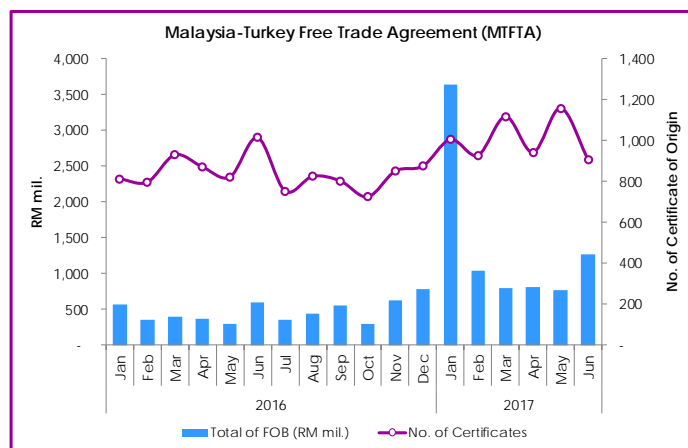
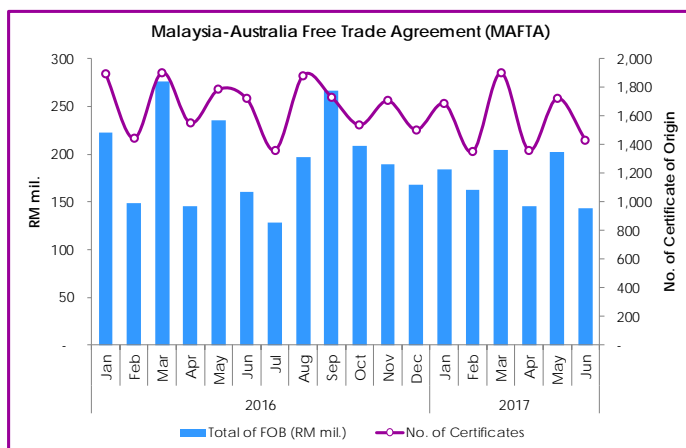
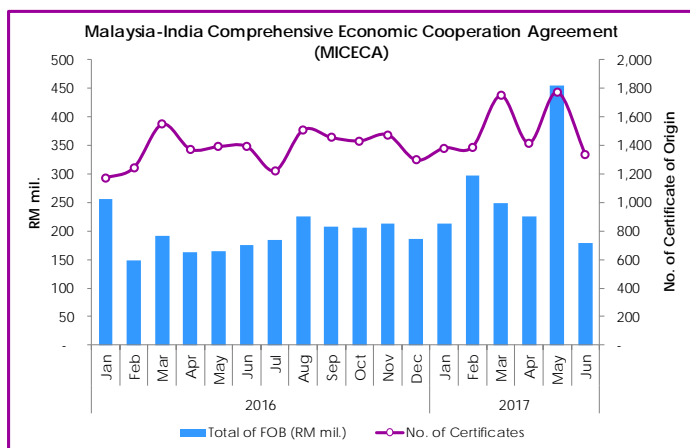
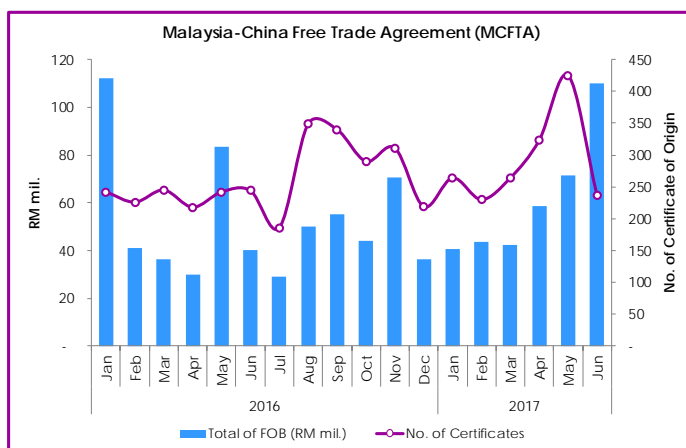
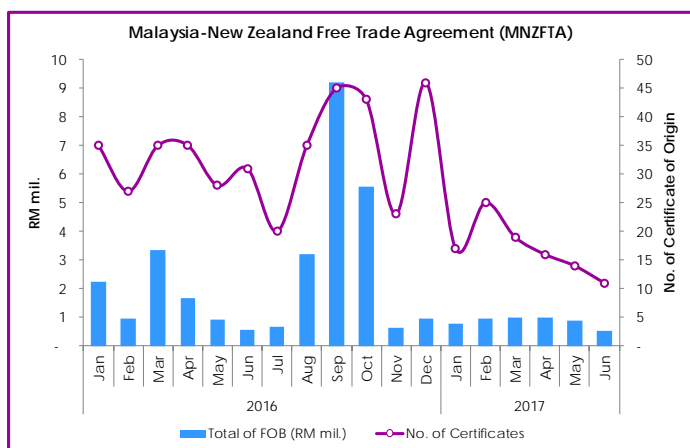
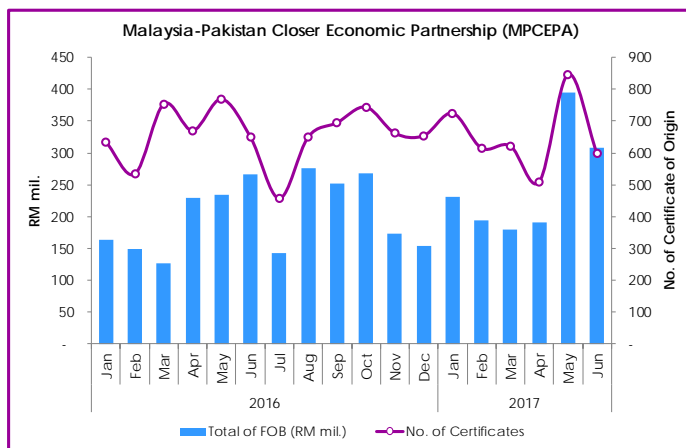
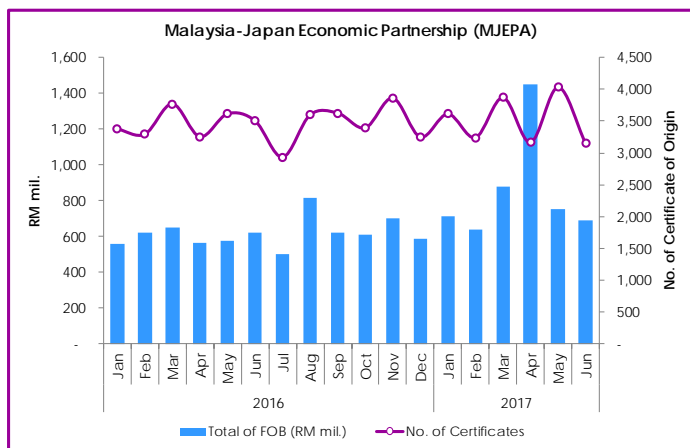
Number and Value of Preferential Certificates of Origin (PCOs)



Note: The preference giving countries under the GSP scheme are Liechtenstein, the Russian Federation, Japan, Switzerland, Belarus, Kazakhstan and Norway.

Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

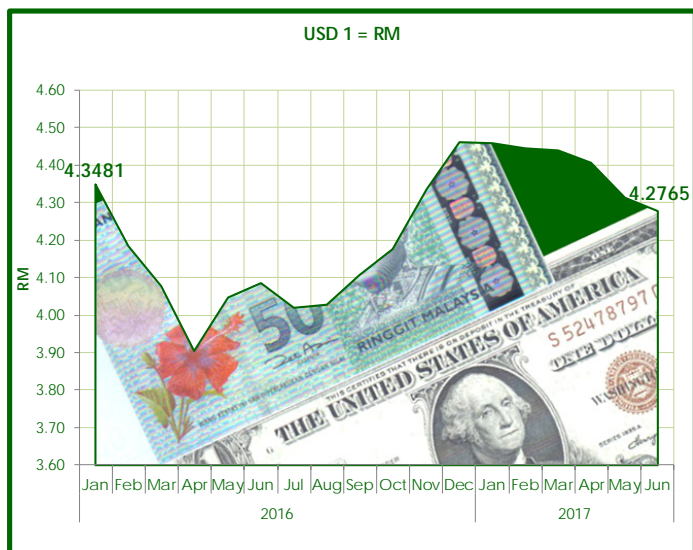
Number and Value of Preferential Certificates of Origin (PCOs)



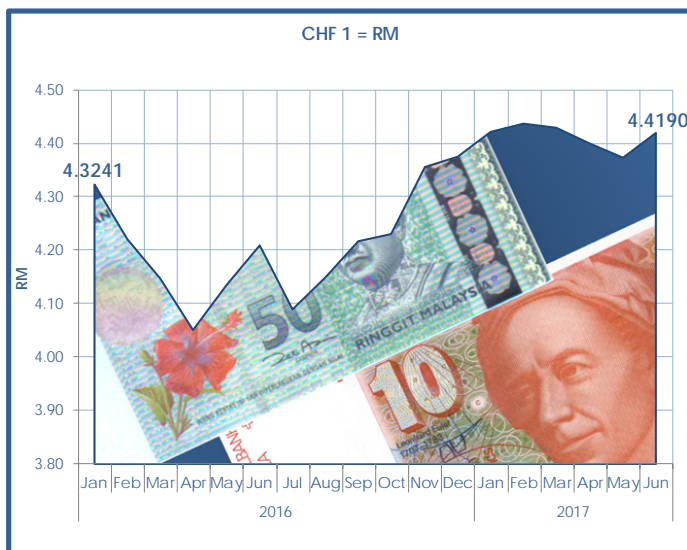
Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

Malaysian Ringgit Exchange Rate with Selected Countries, January 2016 - June 2017

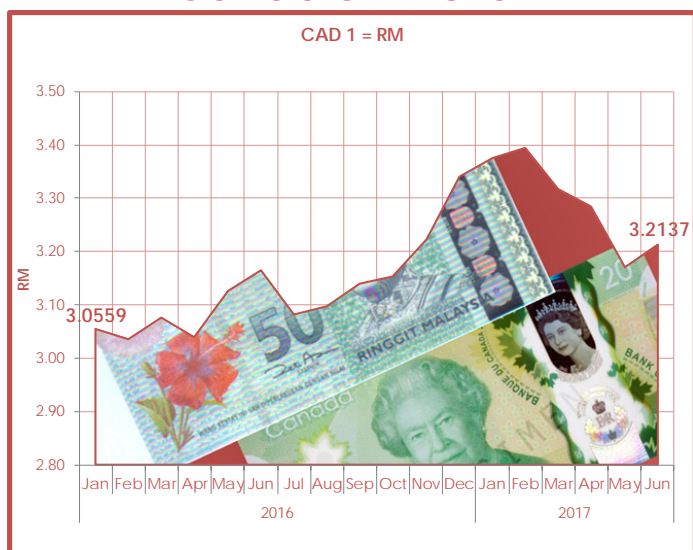
US Dollar



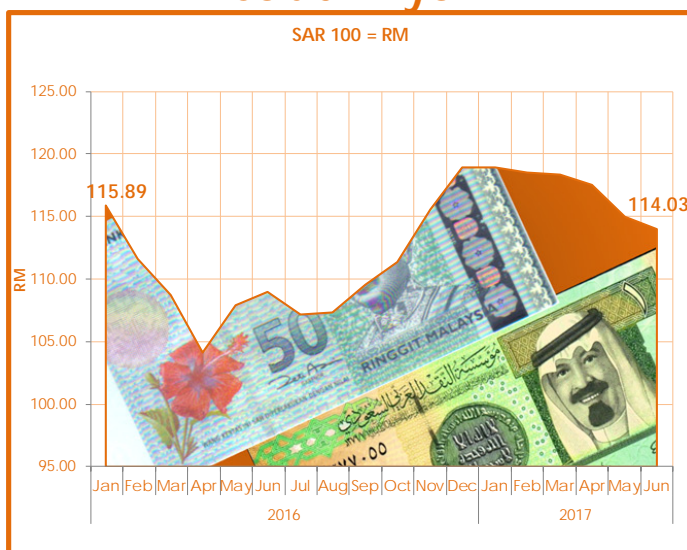
Swiss Franc



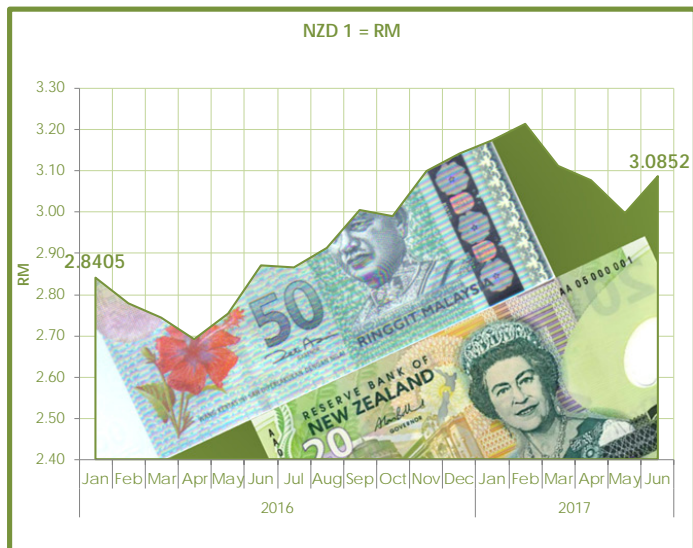
Canadian Dollar



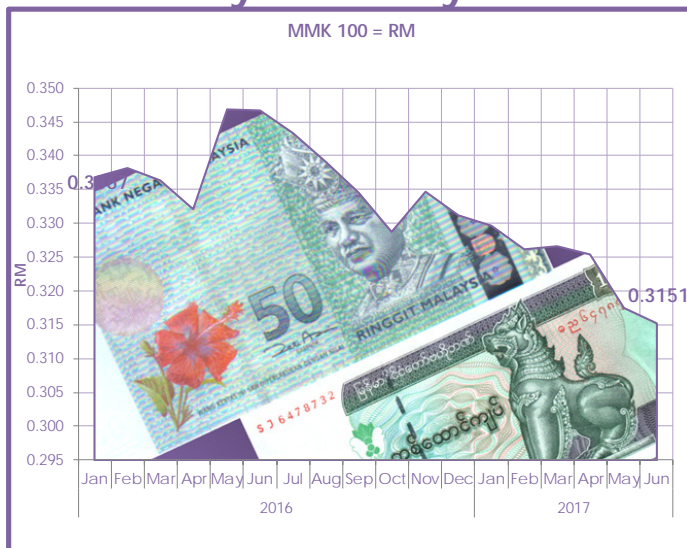
Saudi Riyal



New Zealand Dollar



Myanmar Kyat



Source : Bank Negara, Malaysia

Commodity Prices



CRUDE PETROLEUM (BRENT) -per bbl-

21 July 2017 : US\$48.1, ▼ 1.9%*
Average Priceⁱ : 2016: US\$45.3
2015: US\$53.6



CRUDE PALM OIL -per MT-

21 July 2017 : US\$670.5, ▲ 0.7%*
Average Priceⁱ : 2016: US\$702.2
2015: US\$616.9



SUGAR -per lbs-

21 July 2017 : US¢ 14.4, ▲ 0.7%*
Average Priceⁱ : 2016: US¢18.2
2015: US¢13.2



RUBBER SMR 20 -per MT-

21 July 2017 : US\$1,568.5, ▲ 3.9%*
Average Priceⁱ : 2016: US\$1,394.5
2015: US\$1,364.3



COCOA SMC 2 -per MT-

21 July 2017 : US\$1,421.7, ▲ 3.5%*
Average Priceⁱ : 2016: US\$1,609.8
2015: US\$2,077.0



COAL -per MT-

21 July 2017 : US\$44.1, unchanged
Average Priceⁱ : 2016: US\$45.6
2015: US\$49.9



SCRAP IRON HMS -per MT-

21 July 2017 : US\$315.0 (high), unchanged
US\$300.0 (low), unchanged
Average Priceⁱ : 2016: US\$243.2
2015: US\$239.6

HIGHEST and LOWEST 2016/2017

Crude Petroleum (Brent) -per bbl-



Highest

6 Jan 2017 : US\$57.1
30 Dec 2016 : US\$56.8

Lowest

23 June 2017 : US\$45.5
15 Jan 2016 : US\$28.9

Crude Palm Oil -per MT-



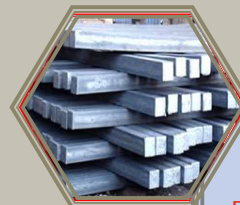
Highest

20 Jan 2017 : US\$843.0
30 Dec 2016 : US\$797.5

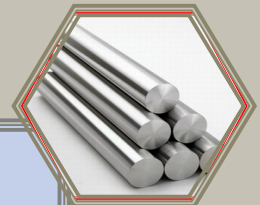
Lowest

30 June 2017 : US\$650.0
15 Jan 2016 : US\$545.5

Domestic Prices 21 July 2017



Billets
(per MT)
RM1,950 – RM2,000



Steel Bars
(per MT)
RM2,200 – RM2,350

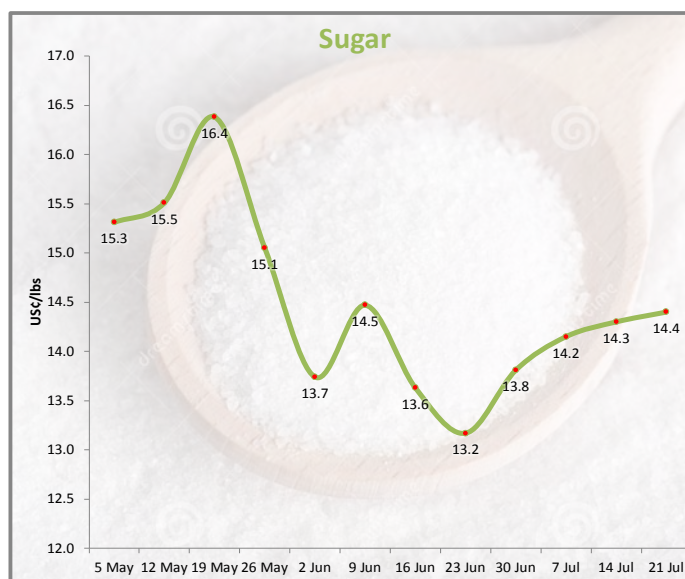
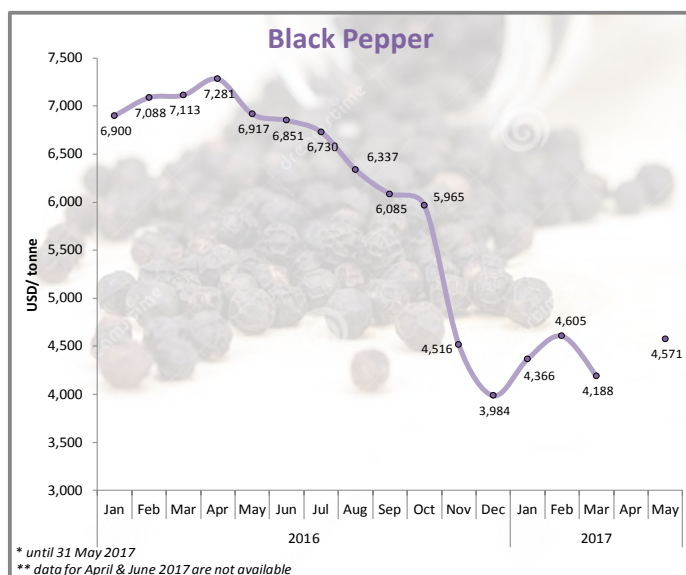
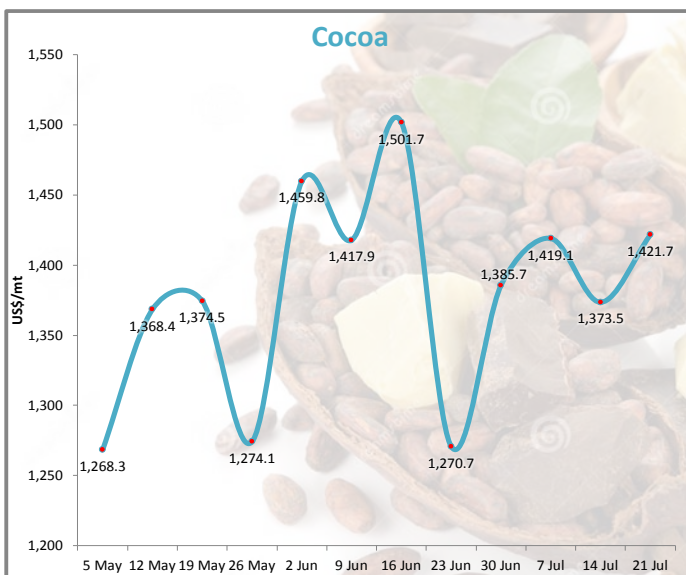
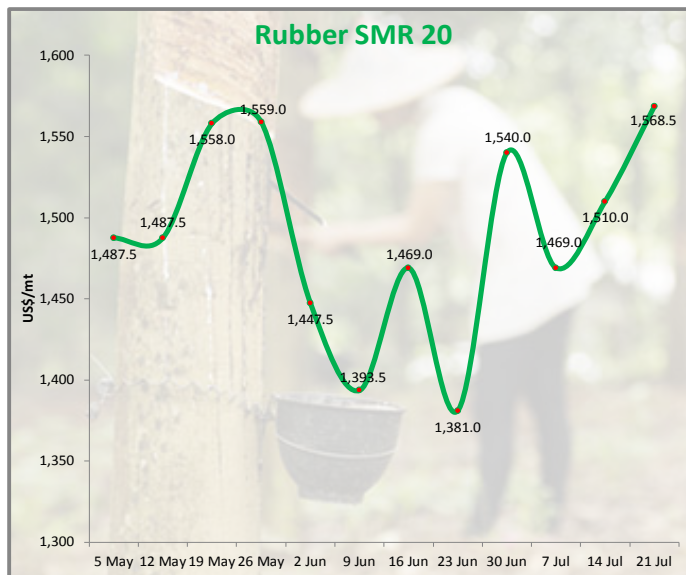
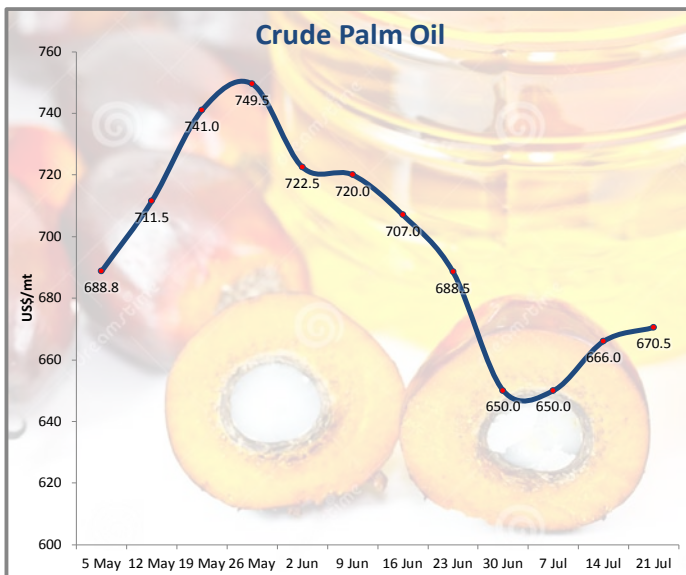
Notes: All figures have been rounded to the nearest decimal point

* Refer to % change from the previous week's price

ⁱ Average price in the year except otherwise indicated

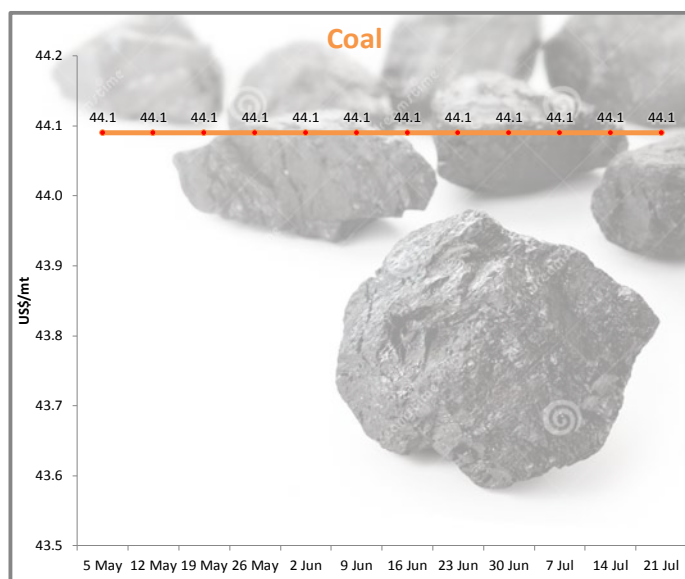
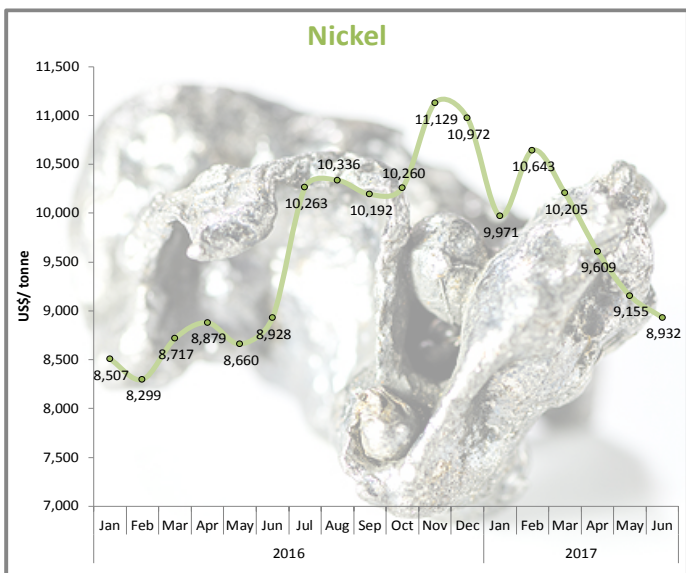
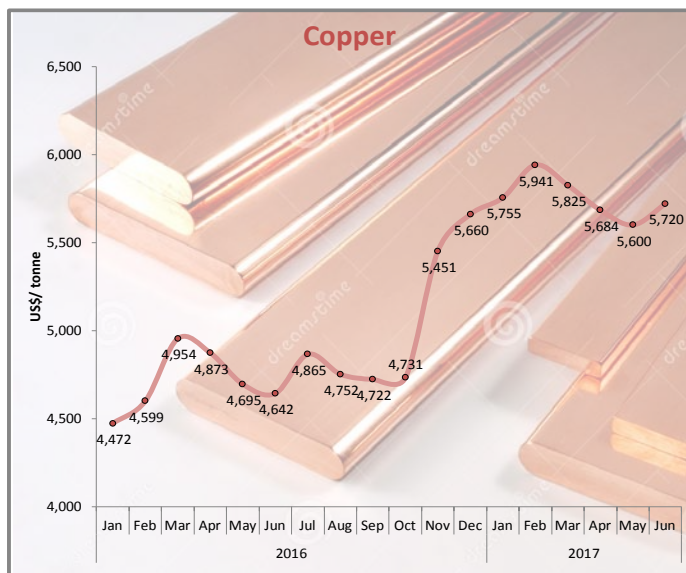
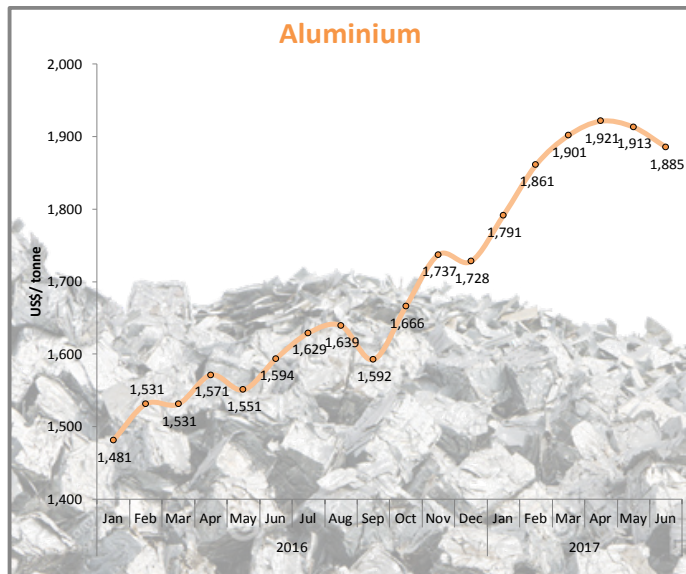
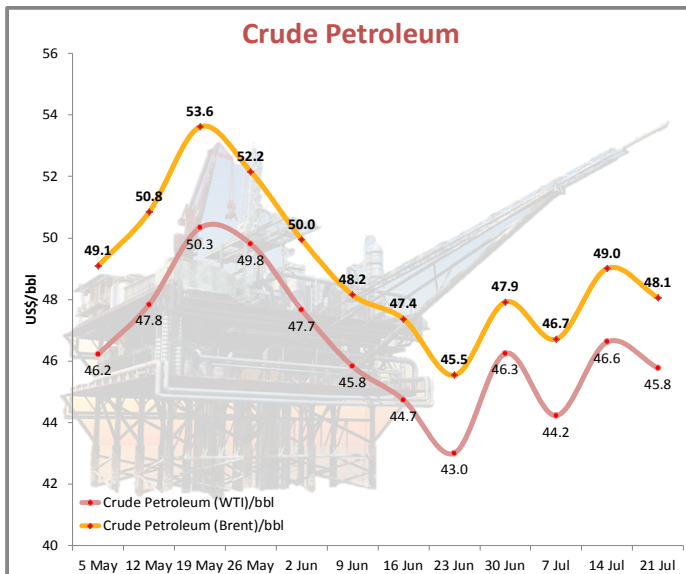
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group.

Commodity Price Trends



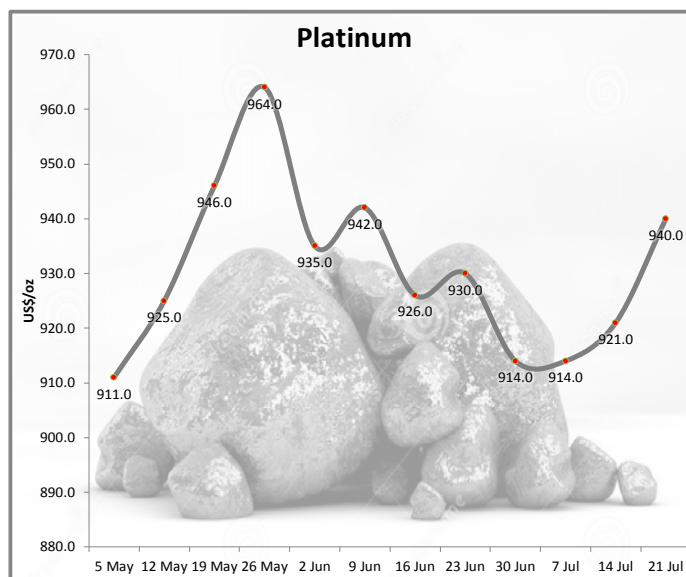
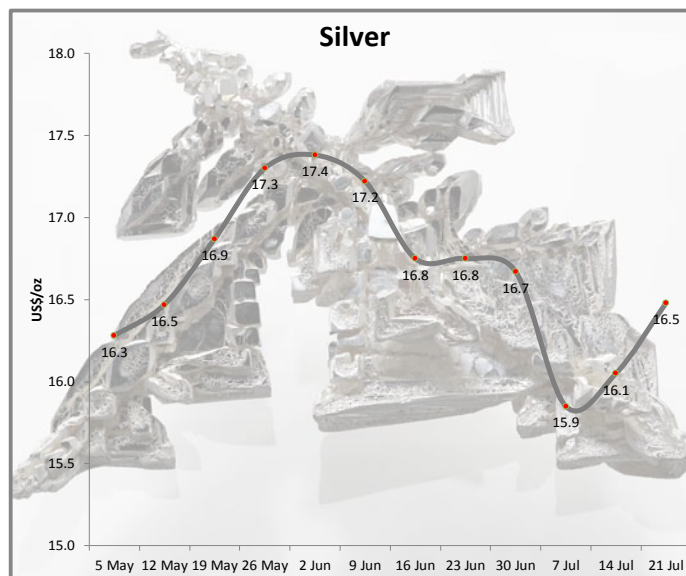
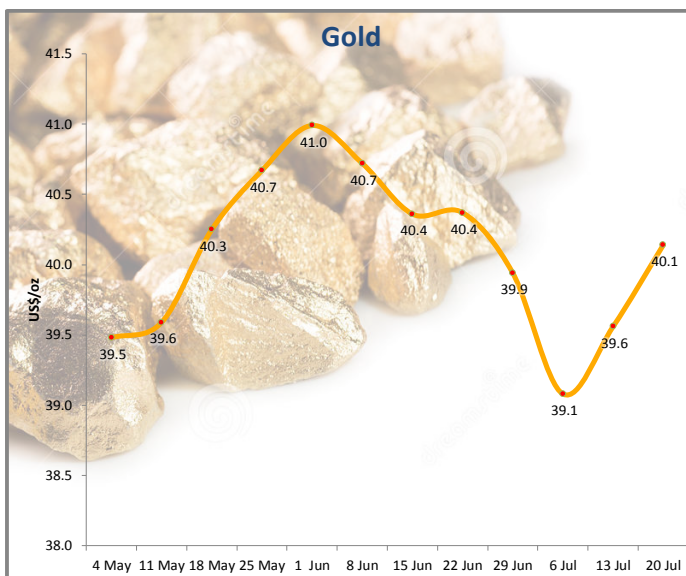
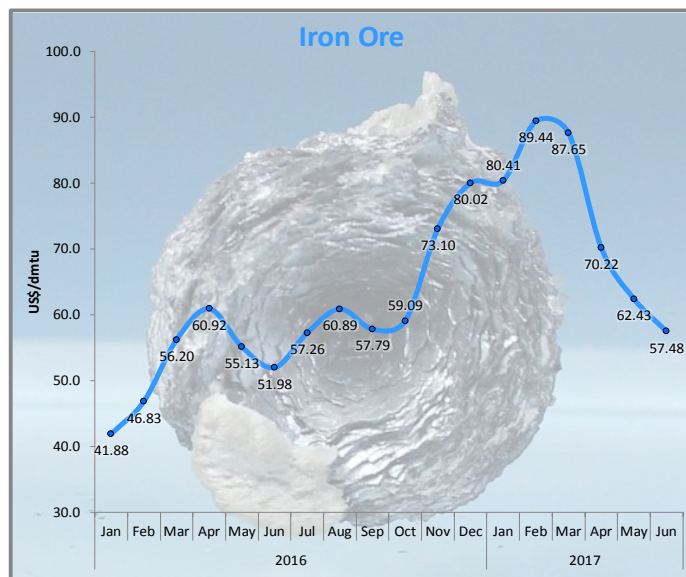
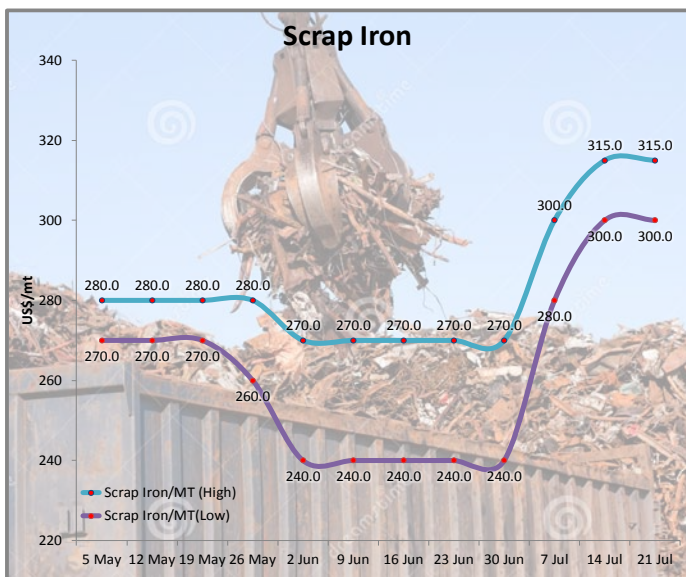
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank.

MITI PROGRAMME

Mini MITI TN50 Townhall with MITI Divisions and Agencies 25 July 2017



MITI PROGRAMME

PROGRAM CSR KEMENTERIAN PERDAGANGAN ANTARABANGSA DAN INDUSTRI (MITI) BERSAMA PELAJAR SEKOLAH MENENGAH PENDIDIKAN KHAS SETAPAK, KUALA LUMPUR 22 Julai 2017



MITI PROGRAMME

The 3rd National Economic Summit, 18 July 2017



ANNOUNCEMENT

NATIONAL eCOMMERCE FORUM

26 JULY 2017 (WEDNESDAY)

9.00 AM - 12.00 NOON

PERDANA HALL, LEVEL 1, MITI TOWER

- EXHIBITION BY PROMINENT eCOMMERCE PLAYERS
- LAUNCH OF THE SME eCOMMERCE ACADEMY & PRESENTATION OF THE eTRADE ACCELERATOR AWARD BY YB MITI MINISTER
- FORUMS & PANEL DISCUSSIONS INVOLVING PROMINENT eCOMMERCE PLAYERS
- PITCHING SESSION BY eCOMMERCE START-UPS & SCALE-UPS
- RSVP : afmi.psh@miti.gov.my



MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

JELAJAH USAHAWAN 2017 MITI & AGENSI

LABIS, JOHOR DARUL TAKZIM

Officiated by
YB Datuk Chua Tee Yong
Deputy Minister (Trade),
Ministry of International Trade and Industry

28 - 29 July 2017

8.00 am - 10.30 pm
Dataran Labis, Segamat, Johor

Logos for MIDA, MATRADE, and NEGARAKU are visible in the top right corner.



www.miti.gov.my

GLC EXPLORACE 2017

EXCELLING IN THE DIGITAL WORLD

8 AUGUST 2017 | 9 AM - 5 PM | SIME DARBY CONVENTION CENTRE



SME EXPORT DAY

9 AUGUST 2017

THE MOST COMPREHENSIVE CONFERENCE WITH STEP-TO-STEP EXPORT GUIDANCE

PERDANA HALL, MITI TOWER
SAM ONWARDS

[SIGN UP NOW](#)

Logos for MIDA, MATRADE, MDEC, SMECORP, MDC, midf, SME BANK, MAI, and MICCI are visible at the bottom.

NATIONAL POLICY ON INDUSTRY 4.0

Open for public feedback

Consultation period: 10 July 2017 - 11 August 2017



MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

ANNOUNCEMENT



MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

LATIN AMERICAN BUSINESS DAY

BRIDGING LATIN AMERICA AND MALAYSIA

1 August 2017 | MITI Tower, Kuala Lumpur



EXPLORE

NETWORK

PARTNER

COLLABORATE

DIVERSIFY

GROW



Explore untapped business opportunities, expand your network of partners, discover new areas for collaboration, diversify your investment and grow together

Aerospace ● Agribusiness

Automotive & Autoparts ● Education

Energy ● Electrical & Electronics

Halal Industry ● Food & Beverages

Mining ● Medical Equipment

Pharmaceuticals

Public Infrastructure

Organised by:



Supported by:



TAPPING TRADE & INVESTMENT OPPORTUNITIES BETWEEN MALAYSIA – LATAM COUNTRIES

Venue: Perdana Hall, MITI

8.00 - 9.00 am	Registration
9.00 - 9.30 am	Latin American Cultural Performance
9.30 - 9.35 am	Welcoming Remarks
	Chairman of Malaysia External Trade Development Corporation (MATRADE)
9.35 - 9.50 am	Keynote Address
	The Honourable Dato' Sri Mustapa Mohamed
	Minister of International Trade & Industry Malaysia
9.50 - 10.50 am	Presentation by GRULAC (Group of Latin American and Caribbean Countries):
	- Viewpoints: Latin America, Its Relevance to Malaysian Businesses
	- Trade & Investment Opportunities in Latin American Countries
	- Mechanisms of Economic Integration in Latin America
	Speaker: GRULAC Representative/Expert
10.50 - 11.30 am	Q&A Session
11.30 am - 12.30 pm	Trade & Investment Opportunities in Malaysia
	Speaker: MATRADE & MIDA
12.30 - 1.00 pm	Q&A Session
12.30 - 2.00 pm	Networking Lunch

CONCURRENT SECTORAL BREAKOUT SESSIONS

- Topics to address trade and investment opportunities in both Malaysia and Latin America
- Expert speakers from both Malaysia and Latin America
- Subject to change based on feedback received via pre-registration
- Please indicate your interest in any of the breakout session in the registration form

2.00 - 5.00 pm	Trade and Investment Opportunities between Malaysia and Latin America:
	Presentation 1: Energy, Oil & Gas
	Presentation 2: Mining & Public Infrastructure
	Presentation 3: Aerospace
	Presentation 4: Electrical & Electronic
	Speakers: GRULAC and Malaysian sectoral experts
2.00 - 5.00 pm	Education Opportunities in Malaysia and Latin American Countries
	Speakers: GRULAC and Malaysian academicians

Please register online at: <http://bit.ly/2sCzWyy>

RSVP: 24 July 2017 (Monday)

For further information, please contact:

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(huda@matrade.gov.my)

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Ms. Aidatul Marina 03-6207 7864
(aidatul@matrade.gov.my)

Ms. Norshahida 03-6207 7812
(norshahida@matrade.gov.my)

PETA TRANSIT BERINTEGRASI LEMBAH KLANG KLANG VALLEY INTEGRATED TRANSIT MAP

PETUNJUK LEGEND

- LALUAN REL RAIL LINES**
- 1** KTM LALUAN SEREMBAN
KTM SEREMBAN LINE
 - 2** KTM LALUAN PELABUHAN KLANG
KTM PORT KLANG LINE
 - 3** LRT LALUAN AMPANG
LRT AMPANG LINE *rapidKL*
 - 4** LRT LALUAN SRI PETALING
LRT SRI PETALING LINE *rapidKL*
 - 5** LRT LALUAN KELANA JAYA
LRT KELANA JAYA LINE *rapidKL*
 - 6** ERL LALUAN KLIA EKSPRES
ERL KLIA EKSPRES LINE
 - 7** ERL LALUAN KLIA TRANSIT
ERL KLIA TRANSIT LINE
 - 8** LALUAN MONOREL KL
KL MONORAIL LINE *rapidKL*
 - 9** MRT LALUAN SUNGAI BULOH - KAJANG
MRT SUNGAI BULOH - KAJANG LINE *rapidKL*
 - 10** KTM LALUAN TERMINAL SKYPARK
KTM TERMINAL SKYPARK LINE

BUS RAPID TRANSIT (BRT)

- BRT LALUAN SUNWAY**
BRT SUNWAY LINE *rapidKL*

Stesen Sambungan
Perumpang perlu keluar daripada bangunan stesen untuk purchase token di stesen linking di stesen ini.

Stesen Pertukaran
Perumpang TIDAK PERLU keluar daripada bangunan stesen untuk purchase token di stesen yang lain.

Stesen Bait
Perumpang akan HCT/MSR/SPED di stesen linking di stesen ini.

Terminal Rel
Rail Terminal

Stesen Bas Antarabandar
Intercity Bus Station

Terminal Lapangan Terbang
Airport Terminal

Medan Kereta
Park and Ride

Perumpang diperlukan untuk menggunakan kad MyRapid bagi token ke Rapid KL atau Touch 'n Go memana menggunakan perkhidmatan ini bagi pembelian tambang yang lebih rendah dan pembelian yang lebih lancar di stesen perhubungan.

Perumpang yang menggunakan stesen ini yang ingin membuat pertukaran ke stesen lain di stesen perhubungan adalah tidak boleh kerana perumpang yang dibenarkan untuk yang berikut:

- membuat pertukaran di stesen perhubungan selagi keluar dari pintu utama
- menggunakan stesen ini sebagai transit ke stesen lain (TVM) yang lebih dekat dengan stesen perhubungan.

Perumpang are advised to use MyRapid card (for Rapid KL rail line) or Touch 'n Go cards for the BRT Sunway Line to enjoy lower fares and convenience of switching freely at interchange stations.

Passengers with one-way tickets that need to switch to other lines at the interchange station is advised to use instructions as below:

- change lines at interchange station after selling the automatic gate purchase token one-way tickets/ tokens at those standing machines (TVM) before exiting lines.



NOTA:
Silta ikut langkah berikut apabila menggunakan stesen sambungan Rapid KL:

- **Dang Wangi dan Bukit Nanas**
Beli token untuk perjalanan hingga stesen Dang Wangi (jika dari LRT Kelana Jaya) dan stesen Bukit Nanas (jika dari LRT Kelana Jaya). Keluar dari stesen destinasi tersebut dan beli token perjalanan baharu untuk memasuki stesen sambungan.
- **Sultan Ismail dan Medan Tuanku**
Beli token untuk perjalanan hingga stesen Sultan Ismail (jika dari LRT Sri Petaling) dan stesen Medan Tuanku (jika dari LRT Kelana Jaya). Keluar dari stesen destinasi tersebut dan beli token perjalanan baharu untuk memasuki stesen sambungan.
- **KL Sentral (LRT Kelana Jaya) dan KL Sentral (KL Monorail)**
Beli token untuk perjalanan hingga stesen KL Sentral (di laluan di mana anda berada). Keluar dari stesen destinasi tersebut dan beli token perjalanan baharu untuk memasuki stesen sambungan.

Bagi pengguna kad MyRapid dan Touch 'n Go, tambang akan ditolak berdasarkan perjalanan anda.

NOTE:
Please observe the following steps for journey between Rapid KL connecting stations:

- **Dang Wangi and Bukit Nanas**
Purchase tokens up to Dang Wangi (if from LRT Kelana Jaya Line) and Bukit Nanas (if from KL Monorail Line). Exit station upon arrival and purchase another new token to enter connecting station.
- **Sultan Ismail and Medan Tuanku**
Purchase tokens up to Sultan Ismail (if from LRT Sri Petaling Line) and Medan Tuanku (if from KL Monorail Line). Exit station upon arrival and purchase another new token to enter connecting station.
- **KL Sentral (LRT Kelana Jaya Line) and KL Sentral (KL Monorail Line)**
Purchase tokens up to KL Sentral (on the current line you are on). Exit station upon arrival and purchase another new token to enter connecting station.

For MyRapid and Touch 'n Go card users, fare will be deducted accordingly as you travel.





Glossary

of Technical Terms

G-8

Group of Eight – G7 + Russia, an annual summit meeting of head of governments from seven industrialized countries in the world (G7) and Russia. Consists of Canada, France, Germany, Italy, Japan, the United Kingdom, and the United States. The European Union is represented in the G8, but cannot host or chair.

G-20

Group of Twenty - brings together systemically important industrialized and developing economies to discuss key issues in the global economy. Established in 1999 and consists of Finance Ministers and Central Bank Governors from 19 of the world's largest national economies, plus the European Union (EU).

GAAP

Generally Accepted Accounting Principles - The ethic applies on the recording of revenues; expenses; costs; assets and liabilities; disclosure of information and preparation of financial statements.

GATS

General Agreement on Trade in Services (WTO) - Main objective is to create a legal framework for liberalization in trade in services. Services were included in the Uruguay Round of trade negotiations which led to the General Agreement on Trade in Services (GATS). Since January 2000, they have become the subject of multilateral trade negotiations.

GATT

General Agreement on Tariffs and Trade - GATT 1947 govern trade in goods from 1948 until 1994. It was an agreement as well as an organisation. In 1995, the WTO replaced GATT as an international organisation. GATT 1947 together with GATT 1994 forms the umbrella treaty for trade in goods. Both these agreements are collectively referred as GATT.

GHS

Globally Harmonized System of Classification and Labelling of Chemicals is an internationally-harmonized approach to address classification of chemicals by types of hazard. It proposes harmonized hazard communication elements, including labels and safety data sheets.

GDP

Gross Domestic Product - Monetary value at market prices of all goods and services produced within a country, but excluding net income from abroad for a given period (usually a year). GDP includes all private and public consumption, government outlays, investments and exports minus imports that occur within a defined territory. Put simply, GDP is a broad measurement of a nation's overall economic activity.

Gross domestic product can be calculated using the following formula:

$$\text{GDP} = \text{C} + \text{G} + \text{I} + \text{NX}$$

Where C is equal to all private consumption, or consumer spending, in a nation's economy, G is the sum of government spending, I is the sum of all the country's investment, including businesses capital expenditures and NX is the nation's total net exports, calculated as total exports minus total imports (NX = Exports - Imports).

**TO BE
CONTINUED...**

future thinking

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