

## **MEDIA RELEASE**

## INITIATION OF INVESTIGATION ON ANTI-DUMPING CONCERNING IMPORTS OF COLD ROLLED STAINLESS STEEL ORIGINATING IN OR EXPORTED BY THE PEOPLE'S REPUBLIC OF CHINA, REPUBLIC OF KOREA, CHINESE TAIPEI AND KINGDOM OF THAILAND

On 17 April 2017, the Government of Malaysia received a petition from a domestic producer requesting anti-dumping investigation on imports of *cold rolled stainless steel* (CRSS). The Petitioner alleged that imports of CRSS originating in, or exported from, the People's Republic of China, Republic of Korea, Chinese Taipei, and Kingdom of Thailand are being dumped into Malaysia at a price much lower than their domestic price.

The Petitioner further claimed that imports from the alleged markets have increased in terms of absolute quantity and that the Petitioner suffered material injury. The Government has considered the evidence of dumping, injury and causal link and decided to initiate a preliminary investigation on imports of CRSS from the alleged markets.

In accordance with the Countervailing and Anti-Dumping Duties Act 1993 and its related Regulations, a preliminary determination will be made within 120 days from the date of initiation. If the preliminary determination is affirmative, the Government will impose an anti-dumping duty at the rate that is necessary to prevent further injury.

In connection with this investigation, Ministry of international Trade and Industry (MITI) will provide a set of questionnaires to interested parties (importers, foreign producers, exporters and associations). Other interested parties may request for the questionnaires no later than 29 Mei 2017. Interested parties may also provide additional supporting evidence to MITI on, or before, 15 June 2017. In the event no additional information is received within the specified period, the Government will make its preliminary findings based on the available facts.



Further enquiries concerning this investigation can be directed to:

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Ministry of International Trade and Industry 15 May 2017

## About MITI:

The Ministry of Commerce and Industry was established in April 1956 then was renamed as The Ministry of Trade and Industry in February 1972. On 27 October 1990, the Ministry was separated into two Ministries which are; Ministry of International Trade and Industry (MITI) and Ministry of Domestic Trade and Consumer Affairs (KPDN).

MITI is the key driver in making Malaysia the preferred destination for quality investments and enhancing the nation's rising status as a globally competitive trading nation. Its objectives and roles are oriented towards ensuring Malaysia's rapid economic development and help achieve the country's stated goal of becoming a developed nation by 2020.

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