



MEDIA RELEASE

MALAYSIA FLYING HIGH AT THE INTERNATIONAL PARIS AIR SHOW 2017

PARIS - International Paris Air Show in Le Bourget, Paris

The Ministry of International Trade & Industry (MITI) today announced that Malaysia had an eventful participation at the International Paris Air Show. The week long Air show which ends on 25 June, brings together aerospace players from the world over to network, exhibit and converge new product ideas, knowledge transfer and training capabilities, among others.

The National Aerospace Industry Coordinating Office (NAICO), CEO, Shamsul Kamar Abu Samah said that Malaysia's aim at participating in the Air show was to showcase its home-grown companies at the global aerospace arena and he was proud to say that goal was accomplished.

The Malaysian small medium enterprises (SMEs) recorded an achievement of USD17.2 million of potential sales from their participation at the event. The 10 SMEs are from the EPP8: Developing SMEs in the Global Aerospace Manufacturing Industry Programme under SME Corporation Malaysia. These companies were identified to be further developed as part of the Government's initiative to expand the local aerospace supply chain. Throughout the event the SMEs participated in business networking meeting with major industry players. Malaysia was able to achieve this due to the strategic collaborative efforts between NAICO under MITI, SME Corporation Malaysia, Malaysia External Trade Development Corporation (MATRADE), Malaysian Investment Development Authority (MIDA) and the SMEs.

A total of 3 Memoranda of Understanding (MoU) and 1 Letter of Intent (LOI) were signed during the event. Major highlights include Malaysia Airport Holdings Berhad's (MAHB) signing with two companies namely Gyeongnam Techno Park (GNTP) from South Korea on manufacturing (aero structures, components, tools & jigs) and MRO for aero-engine and components and Denmark based Skyways Technics on the expansion plan within the Malaysia Airports' aerospace ecosystem. The Letter of Intent (LOI) between Aerospace Malaysia Innovation Center (AMIC) with AIRBUS and The French Government's Ministry of National Education (MENESR) will look into developing new innovative methods of training for aerospace engineers and blue collar workers in Malaysia.

Malaysia continued its successful streak with Air Asia Group winning four awards at the 2017 Skytrax World Airline Awards held in conjunction with the Air show. Air Asia won the World's Best Low-Cost Airline 2017, Best Low-Cost Airline in Asia 2017, World's Best Low-Cost Airline Premium Cabin 2017 and World's Best Low-Cost Airline Premium Seat 2017 awards.

Another notable event is the signing of an MoU between the Malaysia Aerospace Industry Association (MAIA) with the Taiwan Aerospace Industry Association (TAIA) on aerospace development, particularly



in the area of human capital development, R&T, aerospace capabilities and business opportunities between Malaysia and Taiwan. This collaboration is timely as various OEM strategies pivot towards the high growth regions such as Asia Pacific which aims to capture 40 per cent of new commercial aircraft fleet growth. Taiwan's aerospace industry development have been recording a healthy 15% growth per year since 1992, prompting MAIA to form this collaboration as part of its effort in positioning Malaysia as a capable and competitive manufacturing, MRO and services base that is able to supplement and integrate with the Taiwanese and regional aerospace sectors.

The Malaysian Government will continue to promote the aerospace eco-system to accelerate local supply chain development as well as to bring in cutting-edge technology to the country. This is in line with Malaysia's Industry 4.0 initiative to enhance Malaysia's competitiveness at the global arena. The export promotion of aerospace services will remain an important activity to promote Malaysia as the regional aerospace hub in South East Asia.

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Ministry of International Trade and Industry (MITI)
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About MITI:

MITI is the key driver in making Malaysia the preferred destination for quality investments and enhancing the nation's rising status as a globally competitive trading nation. Its objectives and roles are oriented towards ensuring Malaysia's rapid economic development and help achieve the country's stated goal of becoming a developed nation by 2020 .

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