



MEDIA RELEASE

WORKING VISIT OF YB MINISTER OF INTERNATIONAL TRADE AND INDUSTRY TO JAKARTA, INDONESIA 10–12 AUGUST 2018

Y.B. Darell Leiking, Minister of International Trade and Industry will undertake a Working Visit to Jakarta, Indonesia from 10 to 12 August 2018.

2. YB Minister is scheduled to meet his counterpart H.E. Enggartiasto Lukita, Minister of Trade, Indonesia to discuss ways to further increase bilateral trade and investment cooperation between both countries as well as discussion on ASEAN economic integration issues. YB Minister will also be meeting with several other Ministers namely H.E. Airlangga Hartarto, Minister of Industry, Indonesia and H.E. Eko Putro Sandjojo, Minister of Villages, Disadvantaged Regions & Transmigration, Indonesia *cum* Minister-in-charge of Malaysia's Investment and Business Issues in Indonesia.

3. While in Jakarta, YB Minister will have discussions with the Council of Palm Oil Producing Countries (CPOPC), Indonesian Chamber of Commerce and Industry (*Kamar Dagang dan Industri Indonesia* - KADIN) and Investment Coordinating Board of the Republic of Indonesia (*Badan Koordinasi Penanaman Modal* - BKPM). YB Minister will also meet with potential Indonesian investors and Malaysian diaspora including professionals living in Indonesia.

4. YB Minister is scheduled to witness the exchange of Memorandum of Agreement (MoA) between Malaysia Automotive Institute (MAI) and Indonesia Automotive Institute (*Institut Otomotif Indonesia* - IOI).

5. Indonesia is Malaysia's 7th largest trading partner globally and 3rd largest within ASEAN. Bilateral trade almost doubled from US\$9.02 billion in 2006, to US\$16.89 billion last year. This represents 4.1% of Malaysia's global trade.

6. On the investment front, Malaysian companies have significant investment presence in Indonesia. Last year, Malaysia was ranked the 8th largest investor in Indonesia, with investments amounting to US\$1.21 billion. For the period of 2008-2017, Malaysia has invested approximately US\$17



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billion in Indonesia. Over the past decade, Malaysian investments are in key sectors such as banking, plantations, construction, toll-road, energy as well as telecommunications.

7. It is our hope that the working visit will translate into greater economic success for both nations.

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Ministry of International Trade & Industry
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About MITI:

MITI is the key driver in making Malaysia the preferred destination for quality investments and enhancing the nation's rising status as a globally competitive trading nation. Its objectives and roles are oriented towards ensuring Malaysia's rapid economic development and help achieve the country's stated goal of becoming a developed nation by 2020.

Media enquiries

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