



MEDIA RELEASE

For Immediate Release

MITI ANNOUNCES RM1.5 BILLION GREENFIELD EXPANSION IN MALAYSIA BY MICRON TECHNOLOGY

29 November 2018, Kuala Lumpur – YB Datuk Darell Leiking, Minister of International Trade and Industry (MITI) today announced that Micron Technology, Inc. intends to increase its presence in Malaysia with a greenfield investment to build a Center of Excellence for Solid-state Drive (SSD) Assembly and Test. The new project, which includes producing 3D advance storage and memory packages, will raise the country's profile as a preferred location for next generation storage and memory products.

“Micron’s expansion in Malaysia supports our strategy to build a scalable, agile and well-positioned global capacity model,” said Micron Technology’s Backend Operations Senior Vice President Gursharan Singh. “The new greenfield location in Penang for SSD manufacturing will enhance our NAND center of excellence in Southeast Asia, building on our existing presence in Malaysia and Singapore, while ensuring a continued focus on better servicing customers and attracting and retaining the highest-quality talent.”

Micron selected Malaysia because of its close vicinity to its Singapore NAND Center of Excellence, which also has a strong team to help accelerate and support the factory ramp up plans. After a preliminary screening of locations in Malaysia, the Micron leadership selected the city of Penang.

“Micron’s facility in Penang will strengthen the local electrical and electronics (E&E) ecosystem as it will be integrating with best in class SSD manufacturing automation and Industry 4.0 manufacturing processes. Micron will undertake R&D activities and plans to collaborate with at least three to five local universities. This will contribute towards advancing the skill set of our talent in Malaysia by applying new technologies, industrial skills and professional know-how. Local companies will also be able to tap into opportunities to collaborate with Micron in the areas of robotics, automation, big data and artificial intelligence,” said YB MITI Minister.

Micron is expanding globally and Malaysia is its latest investment. Micron expects to break ground in the first half of 2019 with full production within two years. The company expects to grow in Penang with an initial hiring of 1,000 employees and a RM1.5 billion investment within five years.

Micron executives and leaders Mr. Manish Bhatia, Executive Vice President of Micron’s Global Operations, Mr. Gursharan Singh, Senior Vice President of Micron’s Global Backend Operations, and Mr. Amrinder Sidhu, Director Micron Legal, Singapore, today met with YB Datuk Darell Leiking, Minister of MITI and Dato Azman, CEO of the

Malaysian Investment Development Authority (MIDA) at MITI Headquarters to discuss their growth plans.

In January to September 2018, MIDA approved 37 projects in the E&E industry worth RM10.6 billion. These are expected to create 9,420 job opportunities for the country. The top foreign investors were from The Netherlands, China, US, Japan, Taiwan, Republic of Korea, Germany, Switzerland, Luxembourg and Singapore.

Investment from Micron into Malaysia will contribute towards more industry-academia initiatives for research & development in the areas of science, technology, engineering and mathematics to spark a passion in the next generation of scientists and engineers. Such activities will encourage the development of manpower capability in Malaysia particularly in applying new technologies, industrial skills and professional know-how.

About Micron

Micron is an industry leader in innovative memory and storage solutions. Through its global brands — Micron®, Crucial® and Ballistix® — its broad portfolio of high-performance memory and storage technologies, including DRAM, NAND, NOR Flash and 3D XPoint™ memory, is transforming how the world uses information to enrich life. Backed by 40 years of technology leadership, Micron's memory and storage solutions enable disruptive trends, including artificial intelligence, machine learning, and autonomous vehicles, in key market segments like cloud, data center, networking, mobile and automotive. Micron's common stock is traded on the NASDAQ under the MU symbol. More information about Micron is available at www.micron.com

About MIDA

MIDA is the government's principal promotion agency under the Ministry of International Trade and Industry (MITI) to oversee and drive investments into the manufacturing and services sectors in Malaysia. Starting operations in 1967 with a relatively small set up of 37 staff, MIDA has grown to become a strong and dynamic organisation of over 700 employees. Headquartered in Kuala Lumpur Sentral, MIDA today has 12 regional and 20 overseas offices. For more information, please visit www.mida.gov.my and follow us on Twitter, Instagram and Facebook, @OfficialMIDA.

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