



MEDIA RELEASE

YB DEPUTY MINISTER TO PARTICIPATE IN THE 20th CHINA INTERNATIONAL FAIR FOR INVESTMENT AND TRADE (CIFIT), XIAMEN AND THE 15TH CHINA-ASEAN EXPO (CAEXPO), NANNING PEOPLE'S REPUBLIC OF CHINA (PRC) 7–13 SEPTEMBER 2018

Y.B. Dr. Ong Kian Ming, Deputy Minister of International Trade and Industry will lead the Malaysian delegation to the 20th CIFIT, Xiamen and the 15th CAEXPO, Nanning from 7-13 September 2018.

2. In Xiamen, Dr. Ong is scheduled to attend the Opening Ceremony of the 20th China International Fair for Investment and Trade (CIFIT) and visit the Haisi Pavilion which comprises booths from ASEAN countries. Besides attending the fair, the Deputy Minister will also attend the networking dinner hosted by the Governor of Fujian Province.

3. In addition to CIFIT, Dr. Ong will deliver a speech during the International Symposium of China's Overseas Economic Cooperation Areas and a visit to Xiamen University campus. During the visit to Xiamen University, Dr Ong will also meet with the Malaysian students and have engagement with them.

4. In Nanning, Dr. Ong is scheduled to attend the Opening Ceremony of the 15th CAEXPO and China-ASEAN Business and Investment Summit (CABIS), officiate Malaysia's Pavilion and the "Sarawak - City of Charm" by Tourism Malaysia, as well as attend a networking session with Malaysian exhibitors. Dr. Ong will also deliver remarks at the 3rd ASEAN-China Information Harbor Forum and a visit to the China-Malaysia Qinzhou Industrial Park.

5. Malaysia's participation at the CAEXPO 2018 is significant as 2018 marks the 15th Anniversary of ASEAN-China Strategic Partnership. The theme of the 15th CAEXPO is "Jointly Build the 21st Century Maritime Silk Road and Forging a China-ASEAN Community of Innovation". The CAEXPO provides the platform for companies from Malaysia and ASEAN to showcase their products and services. Malaysia's participation in the CAEXPO is aimed to enhance exports by Malaysian companies which target buyers and businesses from China and ASEAN.

6. Malaysia External Trade Development Corporation (MATRADE) is spearheading the participation of 174 Malaysian companies offering various Malaysian products and services at the 15th CAEXPO. The sectors to be promoted include Food and Beverages, Health and



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Wellness, Lifestyle and Services. Apart from the private sector, 12 Government Agencies and business chambers will also take part in Malaysia's pavilion.

7. In 2017, Malaysia's total trade with China increased by 20.6% to RM290.65 billion. Total exports increased by 28.0% to RM126.15 billion while total imports expanded by 15.5% to RM164.50 billion. China remained as Malaysia's largest trading partner for 9 consecutive years since 2009.

8. China was Malaysia's second largest source of foreign direct investment (FDI) in 2017 as well being the largest investor in terms of approved manufacturing projects, with investments valued at RM3.85 billion. As at June 2018, FDI stock from China reached RM16.45 billion.

9. For the past 14 years since its establishment, CAEXPO has been a key platform to promote and facilitate the access of Malaysian Small and Medium Enterprises' (SMEs) into China and ASEAN market. It is important for Malaysia to continue the efforts to promote exports to China. MITI is confident that the participation of Malaysia in both CIFIT and CAEXPO will translate into greater economic success for both nations.

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Ministry of International Trade & Industry
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MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

About MITI:

MITI is the key driver in making Malaysia the preferred destination for quality investments and enhancing the nation's rising status as a globally competitive trading nation. Its objectives and roles are oriented towards ensuring Malaysia's rapid economic development and help achieve the country's stated goal of becoming a developed nation by 2020 .

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