



## **MEDIA RELEASE**

### **YB MINISTER'S PARTICIPATION IN WORLD ECONOMIC FORUM ON ASEAN 2017 10 – 12 MAY 2017, PHNOM PENH, CAMBODIA**

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YB Dato' Sri Mustapa Mohamed, Minister of International Trade and Industry will be leading the Malaysian delegation to the World Economic Forum on (WEF) on ASEAN 2017 to be held on 10<sup>th</sup> to 12<sup>th</sup> May 2017 in Phnom Penh, Cambodia.

2. The WEF is an independent international organization for public-private cooperation, established four (4) decades ago with a mission to improve the economic state of the world. Besides its annual meeting in Davos held in January each year, WEF is also organizing meetings at the regional level. Malaysia hosted the WEF on ASEAN 2016 and for this year, Cambodia has been selected as the host country. WEF on ASEAN 2017 coincides with the 50<sup>th</sup> anniversary of ASEAN, a region with a population of 630 million people of which more than half are under the age of 30. In this regard, the Forum offers an ideal platform for greater collaboration between industry, government and civil society in shaping the future for the region's young and tapping the full potential of ASEAN.

3. The theme for this year's event is "Youth, Technology and Growth: Securing ASEAN's Digital and Demographic Dividends", in which the participants will undertake discourse on three main pillars i.e. ASEAN in the new Global Context, ASEAN and the Connectivity Agenda and ASEAN and the Youth Agenda. More than 630 participants including 30 Head of State/Governments and government representatives and 500 global corporate leaders are expected to attend this Forum in Cambodia.

4. YB Dato' Sri Mustapa Mohamed has been invited by WEF to lead the discussion on E-commerce facilitation during the "Towards a Regional Digital Single Market" session on 10 May 2017. The session participants will discuss practical approaches to improve logistics, transportation, electronic payment rules, digital authentication, regulatory environment around online consumer protection.



5. YB Dato' Sri Mustapa Mohamed is also scheduled to meet his counterpart from Cambodia, H.E. Pan Sorasak, and H.E. Datuk Othman Hassan, Minister Attached to the Prime Minister of Cambodia on 10 May 2017. Other sideline meetings includes meeting with the Malaysian community including the business professionals in Cambodia.

6. When YB Dato' Sri Mustapa Mohamed returns to Kuala Lumpur to attend UMNO's 71<sup>st</sup> Anniversary celebration on the second day, YB Dato' Chua Tee Yong, Deputy Minister of International Trade and Industry will take over and participate in WEF Opening Plenary: "50 Years Young", Informal Gathering of World Economic Leaders (IGWEL): ASEAN at 50, ASEAN Regional Strategy Group Meeting and Cultural Soiree hosted by the Royal Government of Cambodia.

7. The Malaysian delegation to Cambodia also includes representatives from the private sectors namely Chairman of CIMB Group Holdings, Dato' Seri Nazir Razak, Group Chief Executive Officer of AirAsia Group Berhad, Tan Sri Tony Fernandes, Managing Director, President and Group Chief Executive Officer of Axiata Group, Tan Sri Jamaludin Ibrahim and Executive Chairman of Qi Group of Companies, Dato' Sri Vijay Eswaran.

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**Ministry of International Trade and Industry (MITI)  
10 MAY 2017**

**About MITI:**

MITI is the key driver in making Malaysia the preferred destination for quality investments and enhancing the nation's rising status as a globally competitive trading nation. Its objectives and roles are oriented towards ensuring Malaysia's rapid economic development and help achieve the country's stated goal of becoming a developed nation by 2020 .

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