

Industry4WRD Intervention Fund

The Industry4WRD Readiness Assessment Intervention Programme or 'Industry4WRD Intervention Fund' is a financial support facility especially designed by the Malaysian government to assist Small and Medium Enterprises (SMEs) in the manufacturing and related services sectors to make the leap to Industry 4.0.

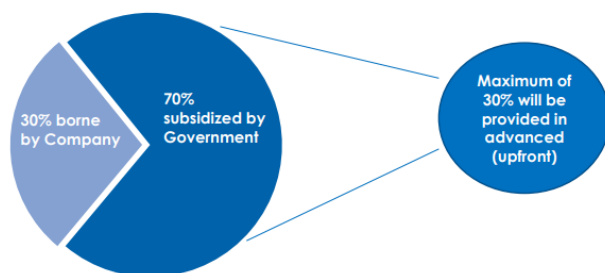
Launched by the government in Budget 2019, the Industry4WRD Intervention Fund is intended to support companies in implementing intervention projects, based on the recommendations of the government-funded Industry4WRD Readiness Assessment (RA) Report. It focuses on the shift factors of people, process and technology.

All SMEs that have completed the Industry4WRD RA programme are eligible to apply. The Ministry of International Trade and Industry (MITI) has appointed the Malaysian Investment Development Authority (MIDA) as the implementing agency for the Fund. This means the applications will be evaluated by MIDA.

A Matching Grant

The Fund provides a matching grant (70:30) on a reimbursable basis up to RM500,000, based on eligible expenditures. Of the total expenditures, 70% will be subsidised by the government, while 30% will be borne by the company. Of the subsidised amount, a maximum of 30% will be provided upfront to the company.

Total Expenditures



How It Works

Here are the four steps in the disbursement process:

1. The company will receive a maximum of 30% of the grant upfront from MIDA.
2. The company pays for initial expenditures with the upfront grant.
3. The following expenditures will be borne by the company.

4. The company will claim the remaining grant from MIDA.

Who is Eligible?

The following SMEs are eligible to apply for this grant:

- Companies in manufacturing or manufacturing-related services (MRS), incorporated under the Companies Act 2016.
- SMEs in manufacturing with sales turnover of RM300,000 - RM50 million, and/or having 5-200 employees. SMEs in MRS with sales turnover of RM300,000 - RM20 million, and/or having 5-75 employees.
- Must be in operation in the current business line for minimum 3 years.
- Possess a valid business license and/or manufacturing license.
- Completed the Industry4WRD RA Programme, and received a report from the Malaysia Productivity Corporation (MPC).

Application Procedure

After completing the Industry4WRD RA Programme, SMEs must apply for the Fund to MIDA within 2 months after receiving the report from MPC. The following documents must be submitted along with the application:

- Application Form
- Industry4WRD RA Report (with cover letter by MPC)
- Detailed technical proposal
- (Audited) Financial statements for the past 3 years

The detailed technical proposal should include the background, purpose and objectives, scope of project, method of execution (including potential solution providers), implementation period, breakdown of expenditure, and expected outputs and outcomes.

Applicants will be invited to a pitching session, where they must present their proposal to the Industry4WRD Intervention Fund Approval Committee. The application form,

technical proposal template, guidelines and process workflow are available at the MIDA Website:

<https://www.mida.gov.my/home/industry4 wrd-incentives/posts/>

The Ministry of International Trade and Industry (MITI) is driving the Industry4WRD initiative to transform the manufacturing industry in Malaysia towards Industry 4.0 adoption. To find out how you can be ready for industry 4.0, visit MITI's website at <https://www.miti.gov.my/index.php/pages/view/4832>.