

ESG NEWSLETTER

April 2023

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EVENT

THE 3RD GERMAN-MALAYSIAN BUSINESS FORUM



The 3rd German-Malaysian Business Forum titled Building Sustainable Supply Chain Management in Malaysia: Headwinds vs Tailwinds was held on 12 April 2023. The Forum was officiated by YB Deputy Minister of Ministry of Economy and Senior Director of i-ESG division was one the panelists. Other speakers were from BASF (Malaysia) S.B., Standard Chartered and Cargodian GmbH. The forum discussed the best practices in integrating ESG priorities into supply chain management and the financial sector's ESG requirements.



The major questions raised by the industry were on acts related to supply chain in Malaysia, development of sustainability reporting in Malaysia, and the ministries roles in coordinating sustainability reporting as well as achieving nation's carbon neutral commitment.



Dr. Jessica Muniandy deliberated on the National i-ESG framework is expected to be launched in Quarter 3 this year and the elements in the framework such as the sustainability reporting guideline/platform for the SMEs will aid their sustainability reporting. The panel discussion also revolved around the roles of banks and requirement of sustainable financing to meet the SDG and Paris Agreement targets. The importance of the industry in transitioning towards ESG practices was emphasized for them to remain relevant in the supply chain.

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EVENTS



HONG LEONG BANK SME SUSTAINABILITY ROUNDTABLE SERIES

MITI was invited as one of the panelists for the HLB SME Sustainability RoundTable Series on 13 April 2023. Dr. Jessica Muniandy represented MITI, and together with panelists from MIDA, MATRADE, BCSD Malaysia and Thoughts in Gear spoke on 'Green Supply Chains' as one of the initiatives to raise SME awareness on ESG and Sustainability. These series were co-organised by Hong Leong Bank with the Small and Medium Enterprises Association (SAMENTA).

ESG POP QUIZ!

Alright folks, **it's time to put our knowledge to the test** and have a blast while doing it! Let's dive into a pop quiz on Malaysia and see how much we really know about the **country's efforts towards sustainable & climate change**. Are you ready for the challenge?



KURSUS PENGENALAN KEPADA PEMBANGUNAN MAMPAN (SDG) ANJURAN INSTITUT TADBIRAN AWAM NEGARA (INTAN) BUKIT KIARA

Selaras dengan Agenda 2030 & SDG serta pelaksanaannya yang selari dengan RMK-12, INTAN telah menganjurkan **kursus Pengenalan Kepada SDG** ini bertujuan memberi pendedahan dan kefahaman kepada penjawat awam akan **matlamat dan fokus dalam memenuhi komitmen mencapai SDG**. Pengarah BiESG, Puan Shireen Jasmin Ali telah memberikan ceramah yang merangkumi **sejarah ESG, kepentingan pelaporan kemampanan, rangka kerja & inisiatif i-ESG** oleh MITI & agensi seperti SDG Investor Map & Sustainability Connexion Centre kepada penjawat awam pelbagai skim perkhidmatan gred 41 sehingga 56.



IFTAR CEREMONY WITH THE WHOLE I-ESG DIVISION MEMBER



i-ESG division's Iftar was held at Homst on 11 April 2023. This type of informal gatherings **provide a foundation for healthy & satisfied workplace environment** as well as to promote greater ties among our team members - ESG practices.



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GHG EMISSIONS



SCOPE 1 EMISSION

Scope 1 emissions are direct greenhouse gas (GHG) emissions that come from sources that are owned or controlled by the organization. These emissions are typically produced by activities such as the combustion of fossil fuels in boilers, furnaces, and vehicles, or from industrial processes such as chemical reactions.

This scope often considered to be within an organization's control, as they are produced directly by the organization's own operations. As such, they are often a key focus for organizations seeking to reduce their GHG emissions & mitigate their climate impact.

SCOPE 2 EMISSION

Scope 2 emissions are indirect GHG emissions that come from the consumption of purchased electricity, heat, or steam by the organization.

This scope often considered to be indirect because the emissions are not produced by the organization's own operations, but rather by the generation of the energy that the organization consumes.



SCOPE 3 EMISSION

Scope 3 emissions are all indirect GHG emissions that result from activities outside of the organization's boundaries such as emissions from the extraction, production & transportation.

Scope 3 emissions are considered to be indirect and outside of an organization's control, but they can be a significant source of GHG emissions.

