



MINISTRY OF INTERNATIONAL
TRADE AND INDUSTRY

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MALAYSIA
CHAIRMAN OF
ASEAN 2015

OUR PEOPLE, OUR COMMUNITY, OUR VISION



MITI in the News

Malaysia's 2014 Trade Surplus Registers Double-Digit Growth



Malaysia's 2014 trade surplus registered double-digit growth of 16.6 per cent, a remarkable achievement when compared with the negative scenario in 2012 and 2013, says Minister of International Trade and Industry, Datuk Seri Mustapa Mohamed today.

"The growth impetus in exports resulted in a trade surplus of RM83.11 billion, representing Malaysia's achievement of 17 consecutive years of trade surplus," he told reporters at the unveiling of "Malaysia's Trade Performance 2014", here today.

He said exports in 2014 rose by 6.4 per cent or RM46.14 billion to RM766.13 billion, surpassing the forecast export growth of six per cent in the 2014/2015 Economic Report.

Mustapa noted that the country's imports increased by 5.3 per cent or RM34.32 billion to RM683.02 billion. Malaysia's total trade expanded by 5.9 per cent to reach RM1.45 trillion in 2014 compared with RM1.37 trillion in 2013. He said the continued uptrend was supported by stronger than expected export growth.

He said major trading partners that contributed to the growth in trade were Asean countries, which grew by RM14.54 billion or 3.9 per cent. It was followed by the European Union (+ RM8.35 billion or 6.2 per cent), the United States (+ RM8.01 billion or 7.4 per cent) and Australia (+RM7.48 billion or 16.4 per cent).

Other increases were Hong Kong (RM6.05 billion or 14.5 per cent), Taiwan (RM5.94 billion or 11.2 per cent) and followed by China (RM4.54 billion or 2.2 per cent). "Expansion in exports was spurred by higher demand for manufactured products, in particular electrical and electronic (E&E) products and steady demand for commodities," Mustapa said.

He added that with the exception of export commodities such as palm oil and rubber, other exports to China continued to be sustained. "Higher exports were recorded for E&E products (+RM2.81

"DRIVING Transformation, POWERING Growth"



billion), petroleum products (+RM685.2 million), transport equipment (+RM242.6 million) and optical and scientific equipment (+RM299.5 million).

"There was also greater demand in emerging markets such as countries in Africa, Central Asia and South Asia," Mustapa said. He also said there were 16 markets which registered higher exports of over RM1 billion.

They were Singapore, the United States, India, Hong Kong, Australia, Japan, Taiwan, the Netherlands, the Philippines, Korea, Kenya, Germany, Norway, Mexico, the United Kingdom and Vietnam. These countries accounted for 64.7 per cent of Malaysia's total exports.

On the other hand, trade with the Free Trade Agreement (FTA) countries registered a growth of 3.9 per cent to RM906.6 billion, with exports expanding 4.7 per cent to RM491.35 billion and imports growing at 2.9 per cent to RM415.25 billion.

Trade, Exports Expected To Grow Between 2, 3 Per Cent In 2015 - Mustapa

Malaysia's trade and exports are expected to grow between two and three per cent next year, says International Trade and Industry Minister Dato' Sri Mustapa Mohamed.

Mustapa said the modest growth projection was due to the drop in world growth anticipated from 3.8 per cent to 3.5 per cent. "We also face uncertainties created by fluctuations in oil prices and other commodities as well as mixed impact on sectors by the fluctuating exchange rate of the ringgit.

"However, we believe there will be recovery in the oil prices and there are pluses and minuses of the current ringgit performance to our exports," he said at a briefing on "Malaysia's Trade Performance 2014" here Thursday.

Meanwhile, he said, the ministry would accelerate exports programme through digital platforms such as 'MyExport & Trade2Media', 'eTrade' and Malaysia External

Trade Development Corp (Matrade)'s portal. On the Trans-Pacific Partnership Agreement (TPPA), Mustapa said the negotiations are ongoing.

"We have reviewed TPPA progress recently and some technical issues are not too difficult to be sorted out but some numbers of political issues need to be cleared," he said. On Malaysia and Indonesia's commitment to increase bilateral trade to US\$30 billion for 2015, he said both countries were committed to achieve the desired figure.

On another development, Mustapa said, Matrade would organise 116 export-promotion programmes to 46 countries. "Matrade will be involved in organising events to attract local companies to promote their products and services overseas.

"They will co-organise the Malaysia International Halal Showcase, Intrade Malaysia and Malaysian International Furniture Fair and also hold international events such as Arab Health, Semicon West, Kuala Lumpur International Aerospace Business Convention and Gulf Food and Big 5," he said.

Source : BERNAMA, 06 February 2015

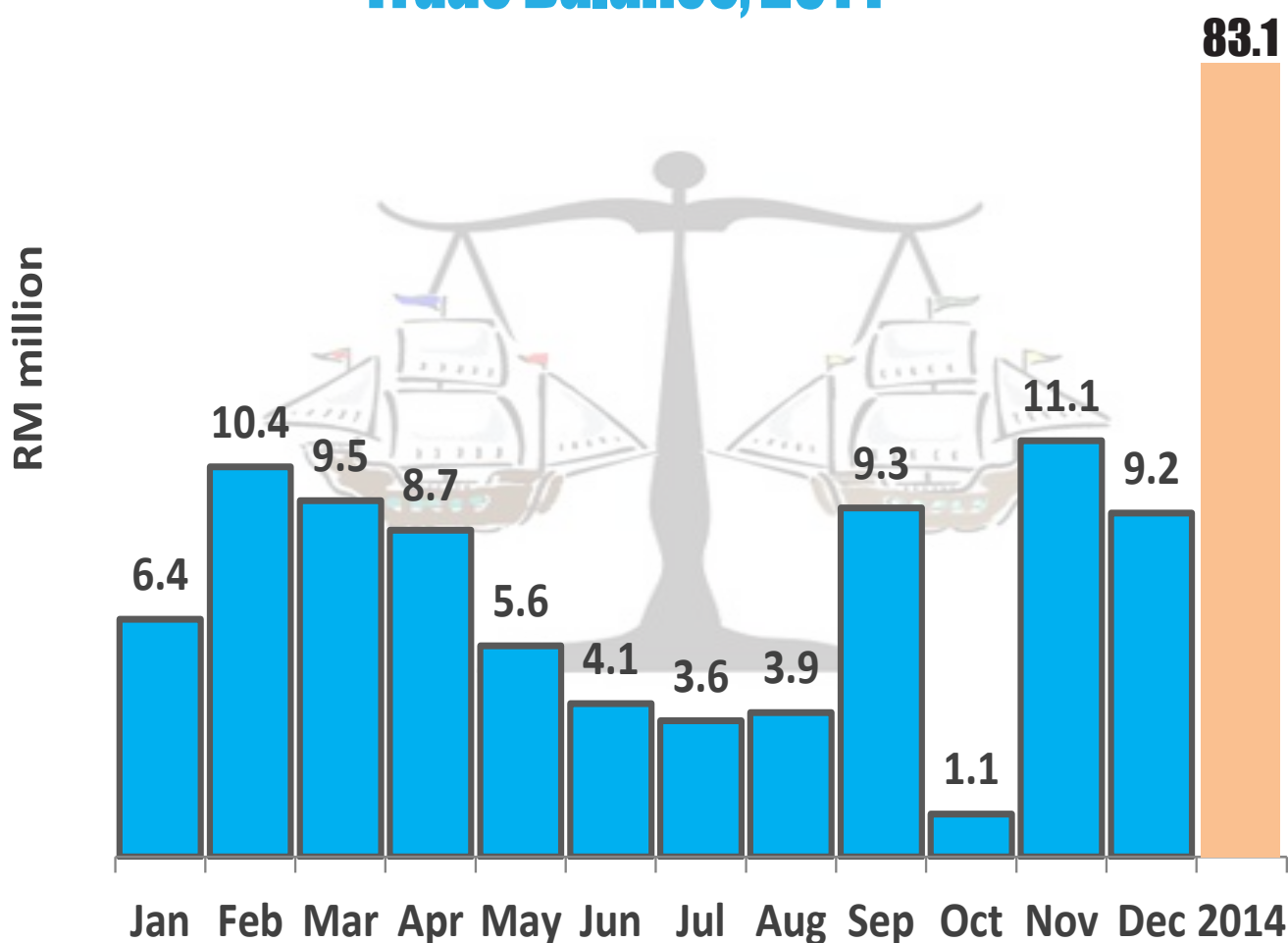
MALAYSIA

External Trade, 2014

	Dec 2014	Nov 2014	2014	2013	Change % (m-on-m)	Change % (y-on-y)
RM MILLION						
Exports	67,692.4	63,727.3	766,128.5	719,992.4	6.2	6.4
Imports	58,499.1	52,600.4	683,016.3	648,694.9	11.2	5.3
Total Trade	126,191.5	116,327.7	1,449,144.8	1,368,687.3	8.5	5.9

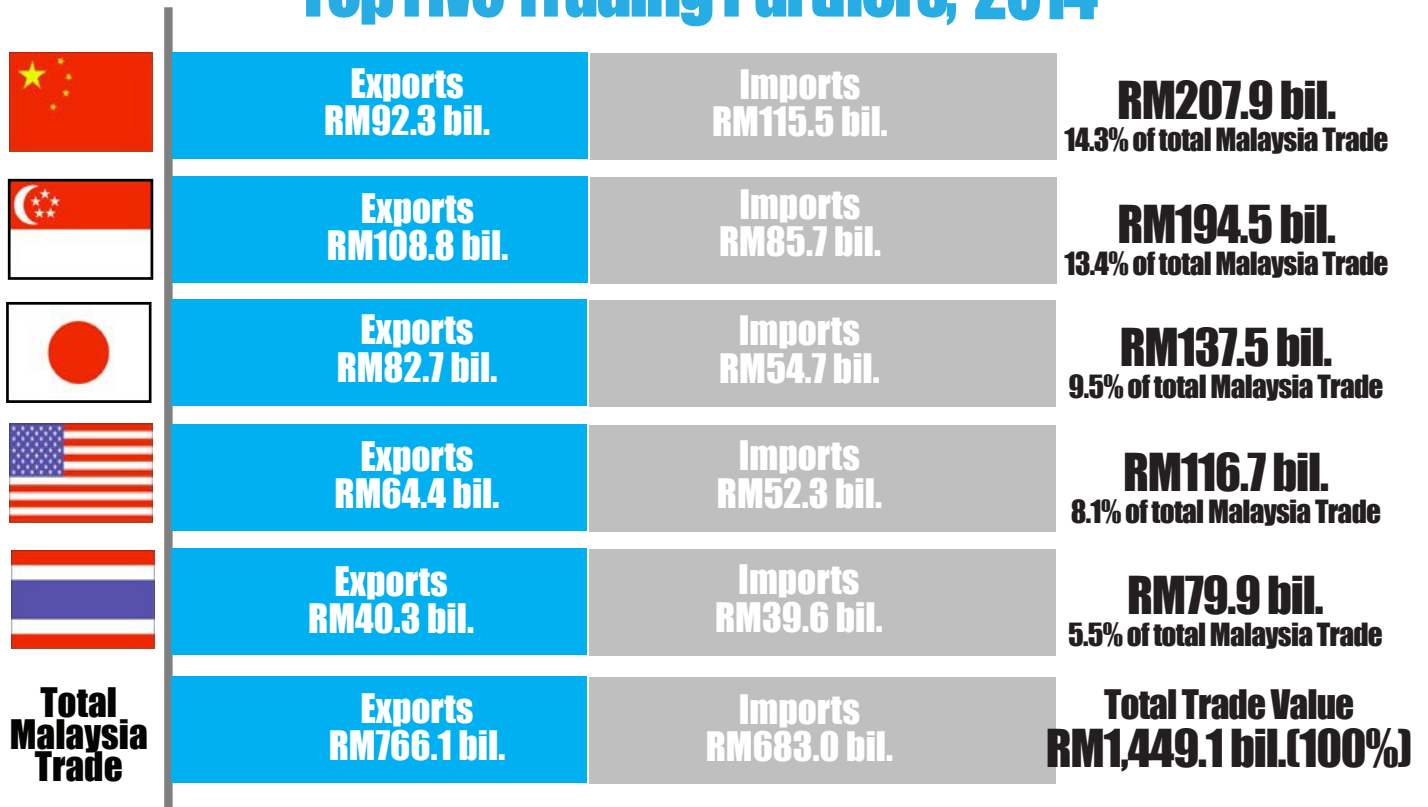
Source : Department of Statistics, Malaysia

Trade Balance, 2014



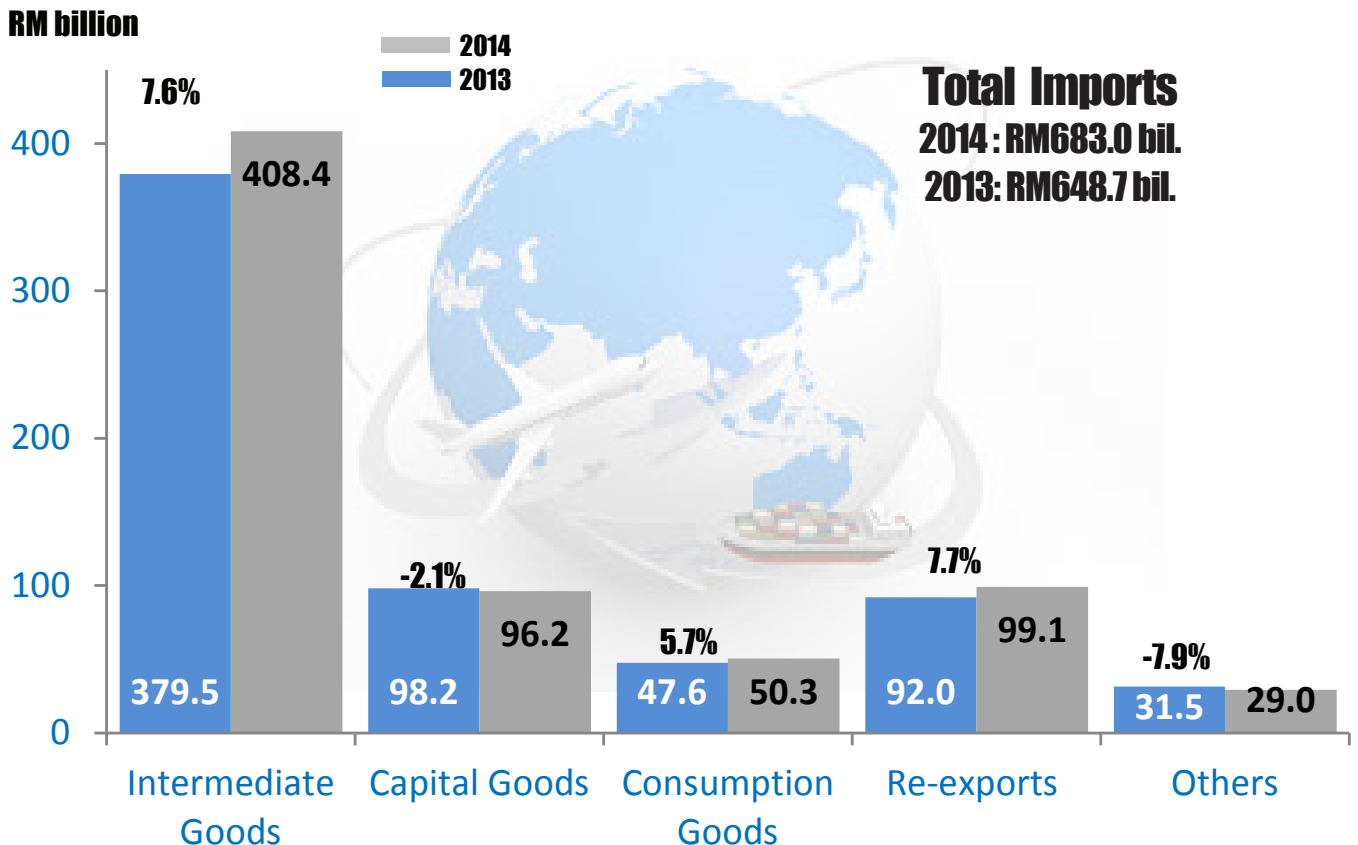
“DRIVING Transformation, POWERING Growth”

Top Five Trading Partners, 2014



Source : Department of Statistics, Malaysia

Imports by Broad Economic Categories, 2014



Note: Change % (Y-o-Y)

Others include Dual Goods, Goods less than RM5,000

Source : Department of Statistics, Malaysia

Major Export Products, 2014/2013

2014

2013



Electrical and Electronics

↑ 8.1%

RM256.1 bil.

RM237.0 bil.



Petroleum Products

↑ 2.9%

RM70.4 bil.

RM68.4 bil.



LNG
↑ 7.9%

RM64.3bil.

RM59.6 bil.



Chemicals & Chemical Products

↑ 8.5%

RM51.5 bil.

RM47.5 bil.



Palm Oil
↑ 2.3%

RM47.0 bil.

RM45.9 bil.

Major Import Products, 2014/2013



Electrical and Electronics

↑ 6.2%

RM190.8 bil.

RM179.6 bil.



Petroleum Products

↑ 8.7%

RM80.0bil.

RM73.7bil.



Chemicals & Chemical Products

↑ 11.2%

RM62.1 bil.

RM55.9 bil.



Machinery, appliances & parts

↑ 4.6%

RM57.1bil.

RM54.6 bil.



Manufactures of Metal

↑ 2.6%

RM41.7 bil.

RM40.7 bil.

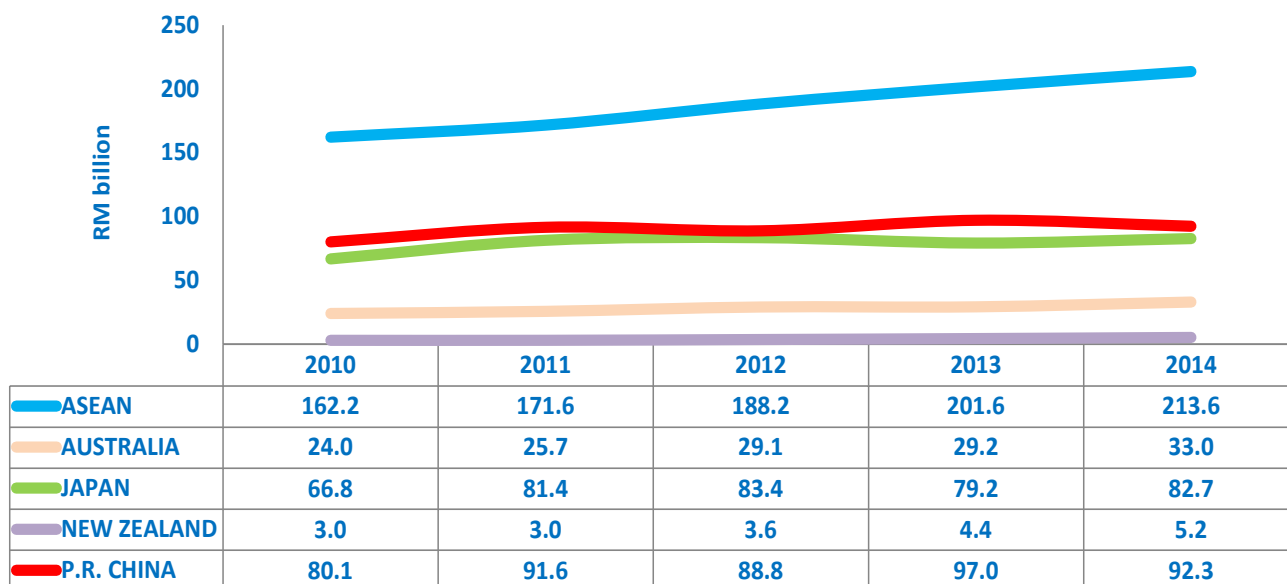
“DRIVING Transformation, POWERING Growth”

Note: Change% (Y-o-Y)

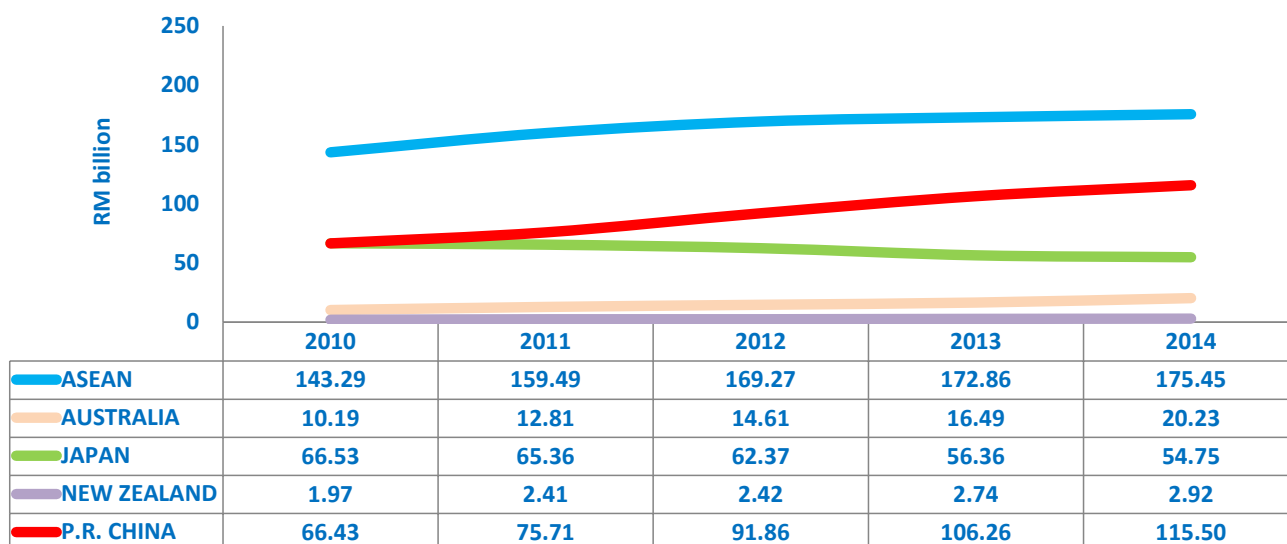
Source : Department of Statistics, Malaysia

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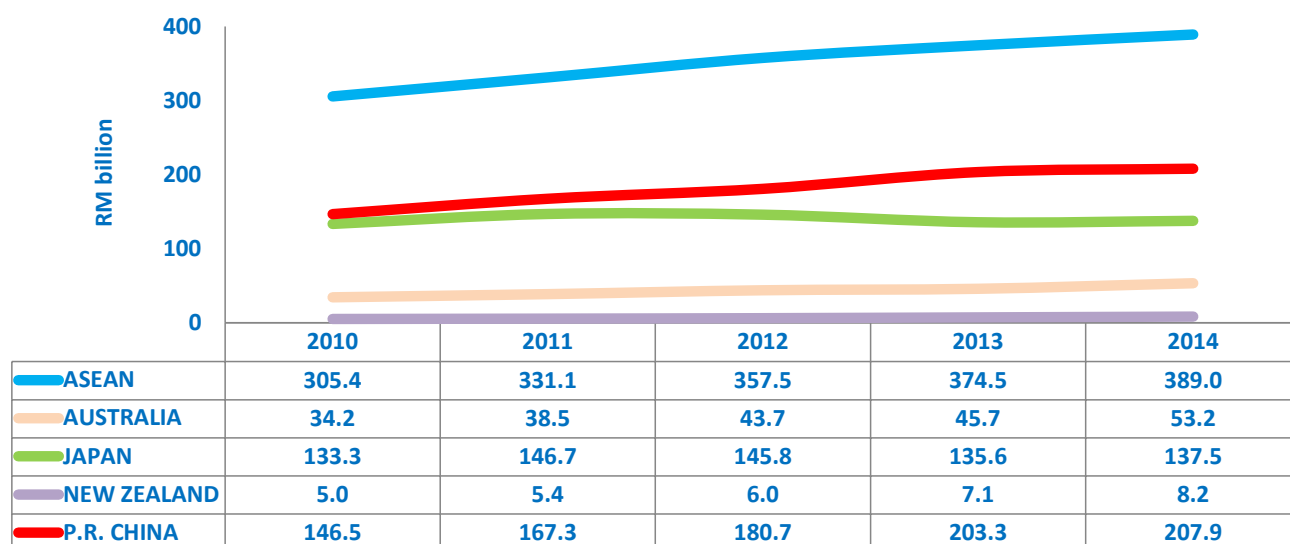
Export to Selected FTA Partners, 2010-2014



Import From Selected FTA Partners, 2010-2014



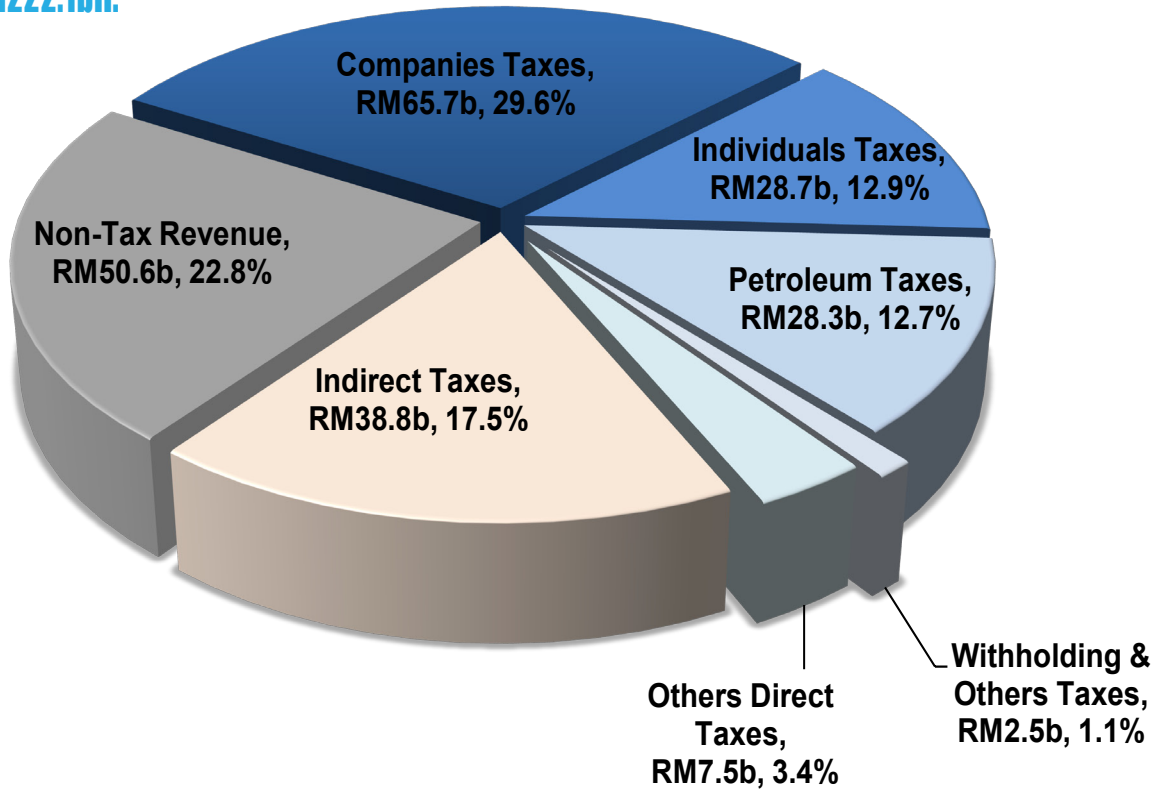
Total Trade with Selected FTA Partners, 2010-2014



Federal Government Revenue

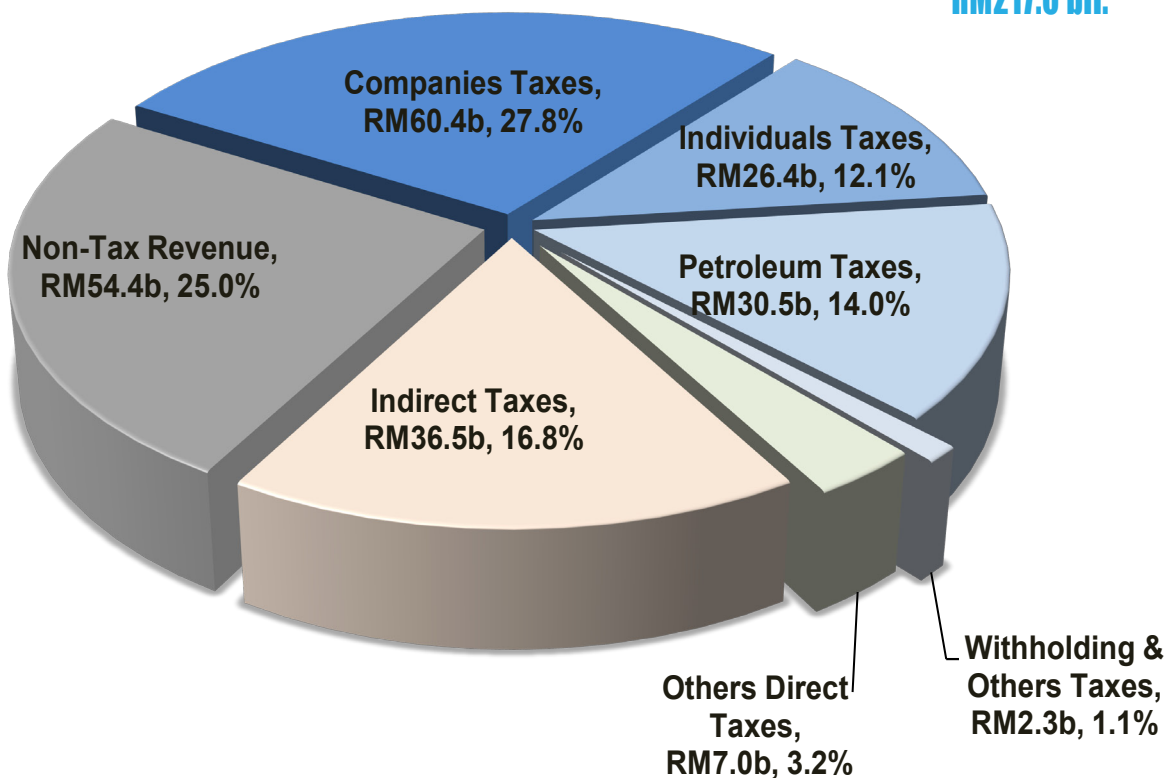
Total Revenue 2014
RM222.1bil.

2014*



2013

Total Revenue 2013
RM217.5 bil.



Note: * Estimate by Ministry of Finance, Malaysia

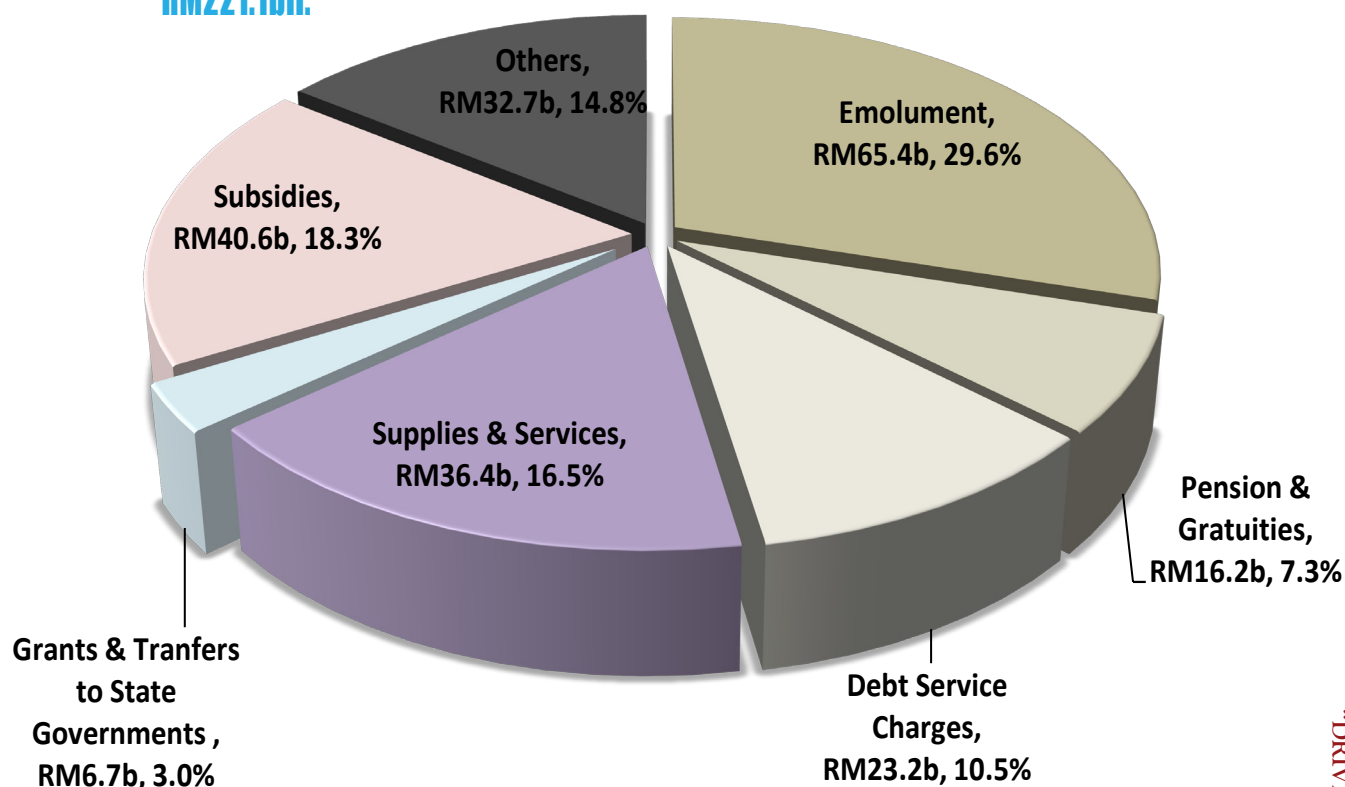
Indirect Taxes includes Export duties, Import Duties, Excise duties, Sales Tax, Services Tax, Goods and Services Tax and others

Source : http://www.treasury.gov.my/pdf/percukaian/penerbitan/buku_anggaran_hasil_kerajaan_persekutu-

Components of Federal Government Operating Expenditure

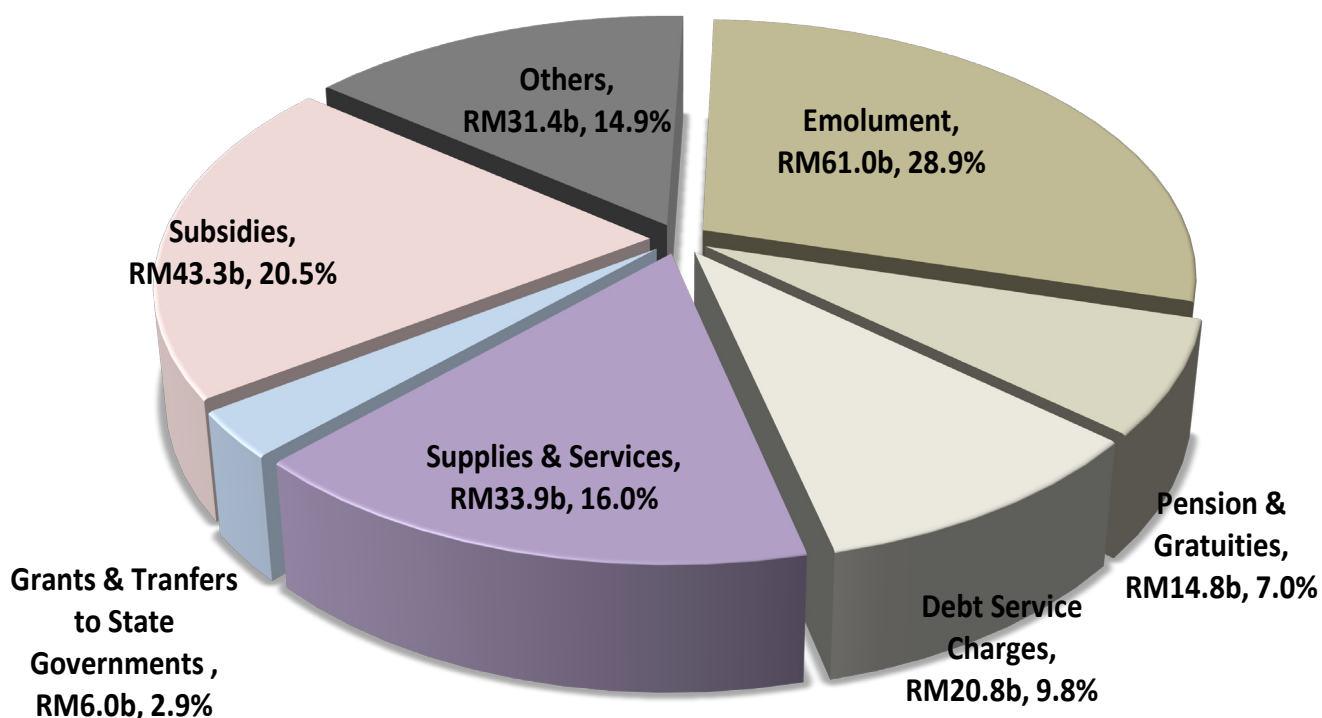
Total Operating Expenditure 2014
RM221.1bil.

2014*



2013

Total Operating Expenditure 2013
RM221.3bil.



“DRIVING Transformation, POWERING Growth”

Note: * Estimate by Ministry of Finance, Malaysia

Source : http://www.treasury.gov.my/pdf/percukaian/penerbitan/buku_anggaran_hasil_kerajaan_persekutu-



"ASEAN and You"

Thailand Key Economic Indicators



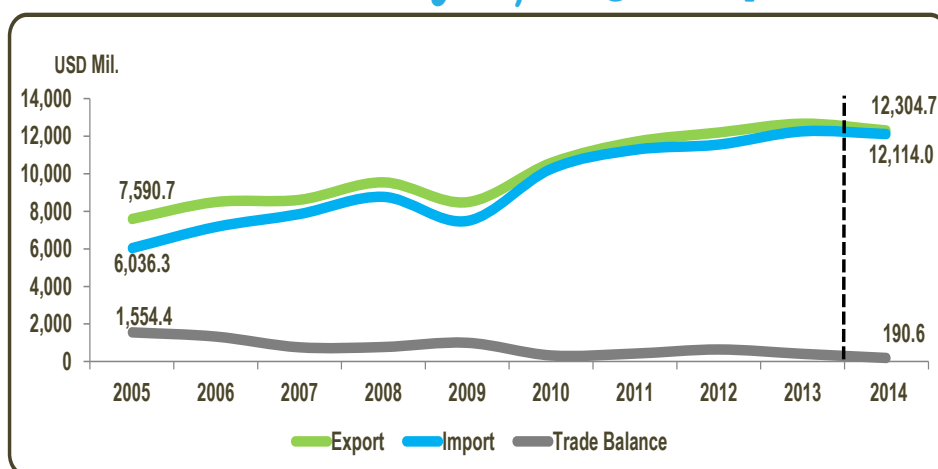
Area

**513,120 km²
198,115 sq mi**

Population

**Total Population
67,222,972
2014 estimate**

Trade With Malaysia, 2005 - 2014



National Account

**GDP
Growth Rate
0.6% (Q2 2014)**



External Trade

**(Q4 2014)
Exports: US\$ 57,517.8 mil.
Imports: US\$ 55,977.0 mil.
Total Trade: US\$ 113,494.8 mil.**



Financial Account (Q3 2014)

**Net Foreign
Direct Investment
US\$ 3,928.8 mil.**



Prices

**Inflation Rate
-0.41% (Jan 2015)**



Labour

**Unemployment Rate
0.6% (Dec 2014)**

MITI's ASEAN Portal can be access via <http://www.miti.gov.my/cms/aec2015.jsp>.

"DRIVING Transformation, POWERING Growth"

Save the Date...

ASEAN-OECD Conference And Meetings On Good Regulatory Practice



The government of Malaysia, as the 2015 Chair of ASEAN together with the Organisation for Economic and Co operation Development (OECD) as its knowledge partner will host three events on 9-12 March 2015 to assist embedding Good Regulatory Practice (GRP) across ASEAN in 2015:

Monday 9 March 2015: ASEAN OECD Centres of Government Meeting (by invitation)

Hosted by the Chief Secretary to the Government of Malaysia, this high level meeting will focus on the role of GRP to drive more responsive public administration. The meeting will bring together the Heads of Public Administrations, Prime Minister's Offices, Cabinet Secretaries, and Secretaries-General of the Government from across ASEAN and OECD countries.

Tuesday 10 – Wednesday 11 March 2015: ASEAN-OECD GRP Conference

The conference will provide a high-level platform to initiate a broader agenda on GRP within ASEAN that can support closer intra- and inter-regional connectivity and economic integration. The conference will bring together government officials and regulators from AMS and OECD countries, representatives of business and civil society, academia, regional and international organisations.

Thursday 12 March: ASEAN OECD Good Regulatory Practices Network Meeting (by invitation)

Chaired by Malaysia and New Zealand, this meeting will provide a government-to-government discussion on advancing the GRP agenda nationally as well as regionally. The meeting will bring together senior officials responsible for GRP initiatives in individual AMS, with the support of OECD peers.

More detailed information, including an agenda, invite and registration forms will be forthcoming in early 2015. For further information please contact: 2015GRPConference@oecd.org

GOOD REGULATORY PRACTICE (GRP)

GUIDING PRINCIPLES *for* PUBLIC CONSULTATION

TRANSPARENCY WITH
ACCESSIBILITY

1

4

INCLUSIVENESS THAT IS
EQUITABLE

2

ACCOUNTABILITY

TIMELY AND INFORMATIVE

5

COMMITMENT

3

6

INTEGRITY WITH MUTUAL
RESPECT



RIS Portal: ris.mpc.gov.my

Email: regulatoryreview@mpc.gov.my

Transformation . Innovation . Partnership

International Report Singapore Economic Indicators

National Accounts

Adv GDP
up 1.5% in
4Q2014

Prices

CPI
down 0.2% in
Dec 2014

Population

total population
5.47 million in Jun 2014

Services

retail sales
up 6.5% in
Nov 2014

External Trade

total trade
down 1.1% in
Dec 2014

Labour

employment
3.62 million
in Dec 2014

Household Expenditure

average monthly
household
expenditure
increased from
\$3,810 to \$4,720
between 2007/08
and 2012/13

Manufacturing

index of industrial
production down
1.9% in Dec 2014

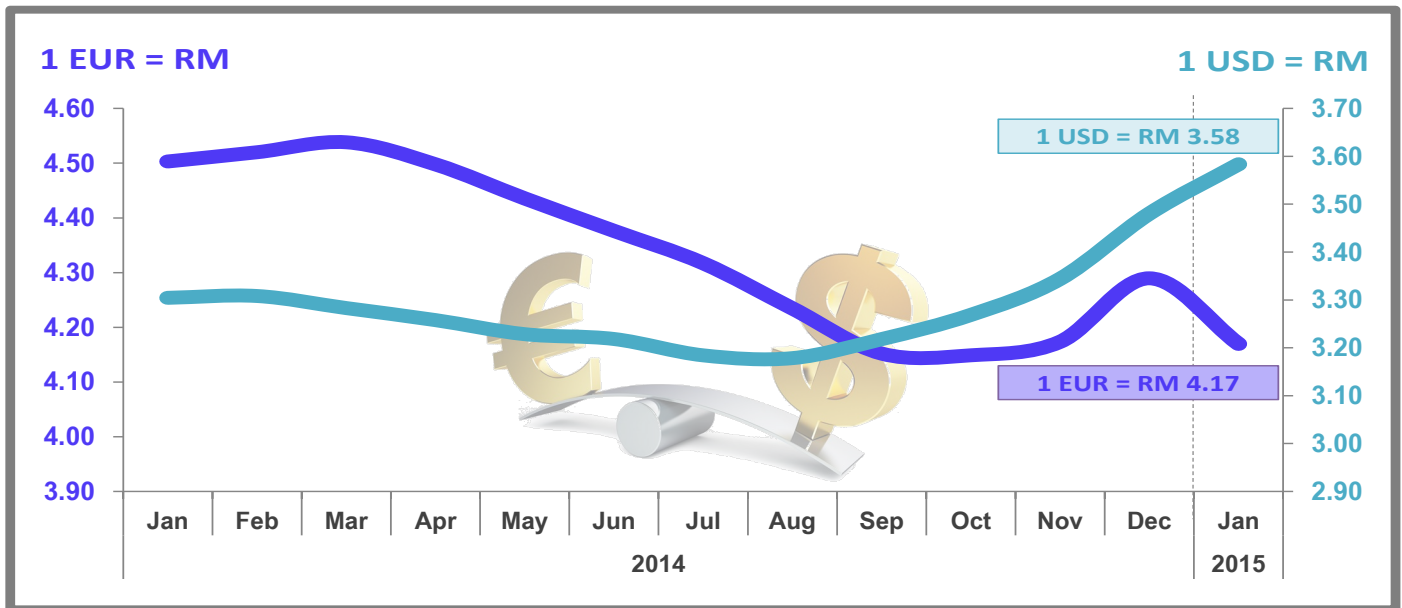
Did You Know?

Leading cities in international visitor spending worldwide in 2014

City	International Visitor Spending (US \$ bil)
 London	19.27
 New York	18.57
 Paris	17.02
 Singapore	14.34
 Bangkok	13.04
 Seoul	11.51
 Barcelona	11.25
 Dubai	10.95
 Taipei	10.81
 Istanbul	9.38
 Hong Kong	8.28
 Kuala Lumpur	8.08
 Los Angeles	7.84
 Tokyo	7.37

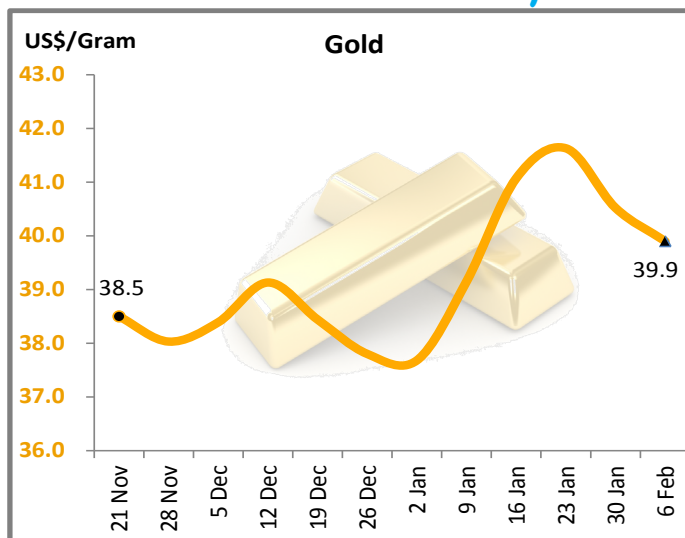
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Malaysian Ringgit Exchange Rate with Euro and US Dollar

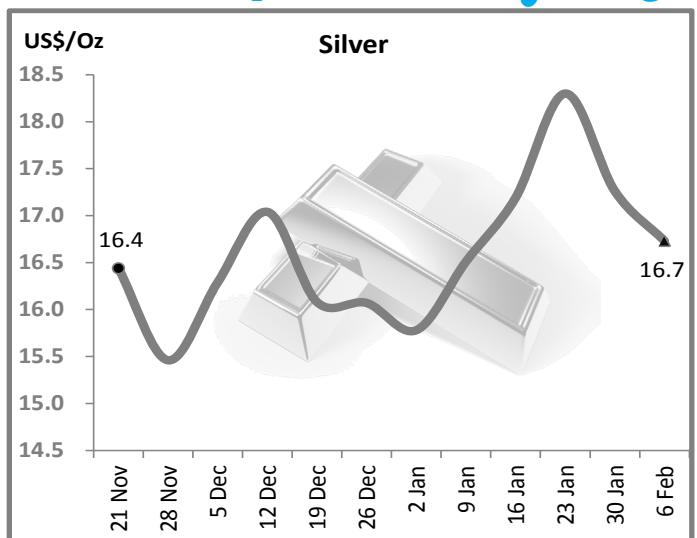


Source : Bank Negara, Malaysia

Gold and Silver Prices, 21 November 2014 - 6 February 2015

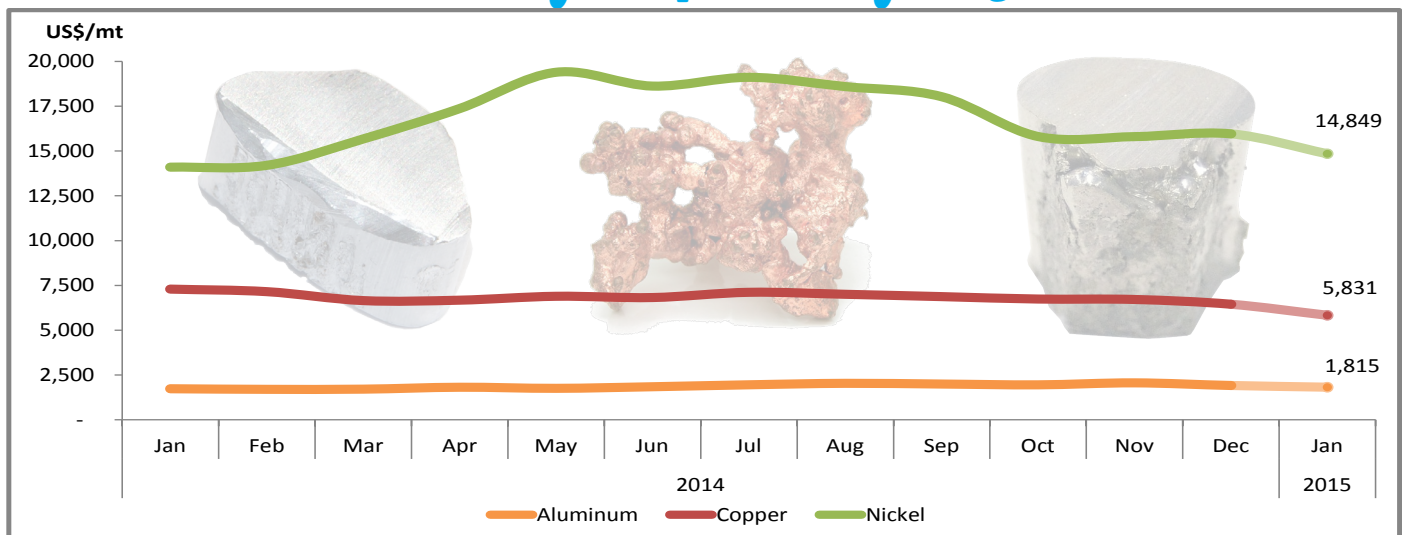


Source : http://www.gold.org/investments/statistics/gold_price_chart/



Source : <http://www.hardassetsalliance.com/charts/silver-price/usd/oz>

Aluminum, Nickel and Copper Prices, January 2014 - January 2015



Source : <http://econ.worldbank.org>

Number and Value of Preferential Certificates of Origin (PCOs)

Number of Certificates

	2010	2011	2012	2013	2014
AANZFTA	38,550	47,387	60,923	68,381	44,228
AIFTA	11,917	19,048	28,408	30,472	26,851
AJCEP	8,468	8,449	9,454	13,743	11,059
ATIGA			263,139	301,408	223,542
ACFTA	37,398	47,097	59,758	72,931	69,519
AKFTA	24,874	29,419	35,094	37,772	40,359
MICECA		67	693	2,884	14,248
MNZFTA	29	74	65	865	383
MCFTA			1,389	3,712	3,088
MAFTA			467	15,820	19,282
MJEPA	45,385	46,924	51,134	56,771	43,075
MPCEPA	6,872	7,229	7,168	8,738	7,731
GSP			209,868	254,806	7,287

Notes: The preference giving countries under the GSP scheme are Japan, Switzerland, the Russian Federation, Norway, Leichtenstein and Cambodia.



AANZFTA: ASEAN-Australia-New Zealand Free Trade Agreement
(Implemented since 1 January 2010)



ATIGA: ASEAN Trade in Goods Agreement
(Implemented since 1 May 2010)



AJCEP: ASEAN-Japan Comprehensive Economic Partnership
(Implemented since 1 February 2009)



ACFTA: ASEAN-China Free Trade Agreement
(Implemented since 1 July 2003)



AKFTA: ASEAN-Korea Free Trade Agreement
(Implemented since 1 July 2006)



AIFTA: ASEAN-India Free Trade Agreement
(Implemented since 1 January 2010)



MPCEPA: Malaysia-Pakistan Closer Economic Partnership Agreement
(Implemented since 1 January 2008)



MJEPA: Malaysia-Japan Economic Partnership Agreement
(Implemented since 13 July 2006)



MICECA: Malaysia-India Comprehensive Economic Cooperation Agreement
(Implemented since 1 July 2011)



MNZFTA: Malaysia-New Zealand Free Trade Agreement
(Implemented since 1 August 2010)

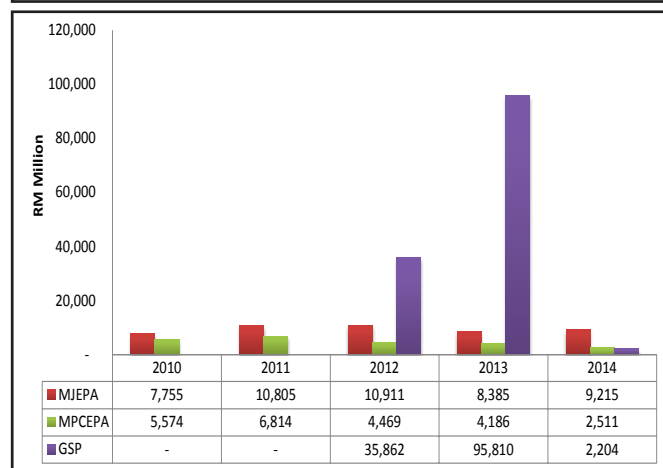
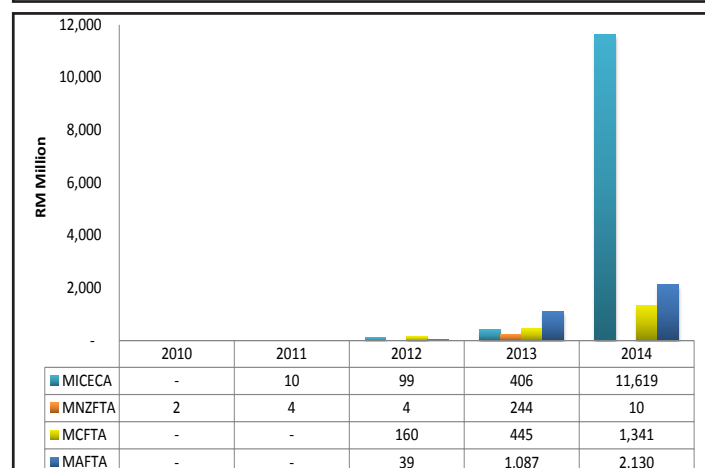
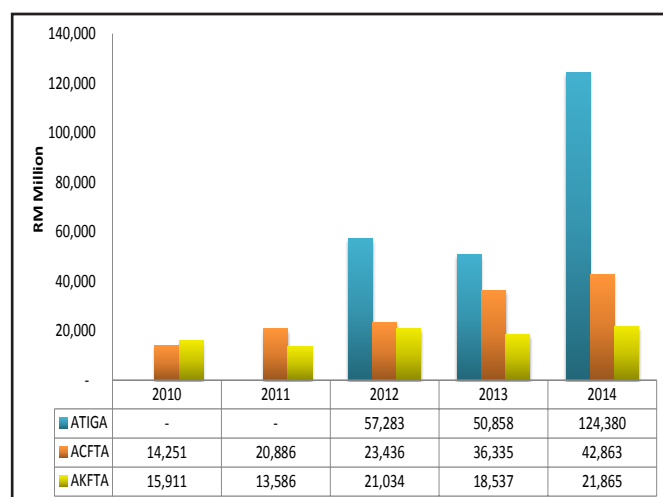
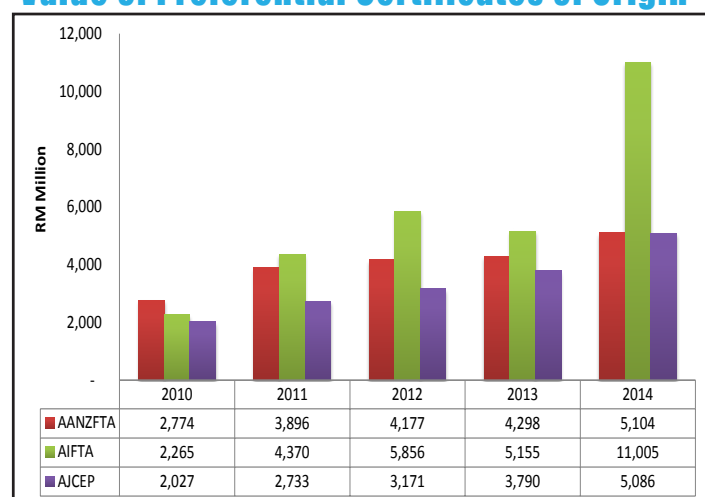


MCFTA: Malaysia-Chile Free Trade Agreement
(Implemented since 25 February 2012)



MAFTA: Malaysia-Australia Free Trade Agreement
(Implemented since 1 January 2013)

Value of Preferential Certificates of Origin



Source: Ministry of International Trade and Industry, Malaysia

Commodity Prices



Commodity	Crude Petroleum (per bbl)	Crude Palm Oil (per MT)	Raw Sugar (per MT)	Rubber SMR 20 (per MT)	Cocoa SMC 2 (per MT)	Coal (per MT)	Scrap Iron HMS** (per MT)
6 Feb 2015 (US\$)	51.7	621.0	324.3	1,418.5	2003.9	51.1	280 (high) 250 (low)
% change*	↑ 7.2	↓ 3.7	↓ 2.1	↑ 2.5	↑ 2.3	↑ 2.3	n.a n.a
2014 ⁱ	54.6 - 107.6	823.3	352.3	1,718.3	2,615.8	59.8	370.0
2013 ⁱ	88.1 - 108.6	805.5	361.6	2,390.8	1,933.1	..	485.6

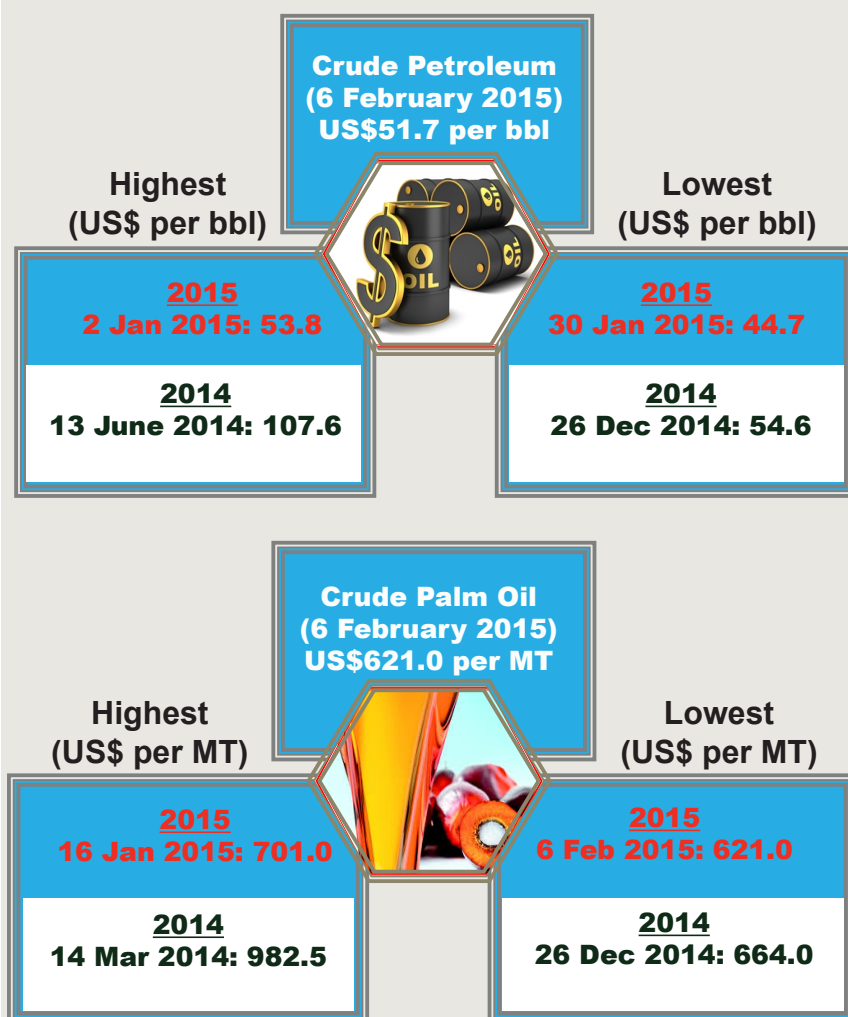
Notes: All figures have been rounded to the nearest decimal point

* Refer to % change from the previous week's price

ⁱ Average price in the year except otherwise indicated

n.a Not available

Highest and Lowest Prices, 2014/2015

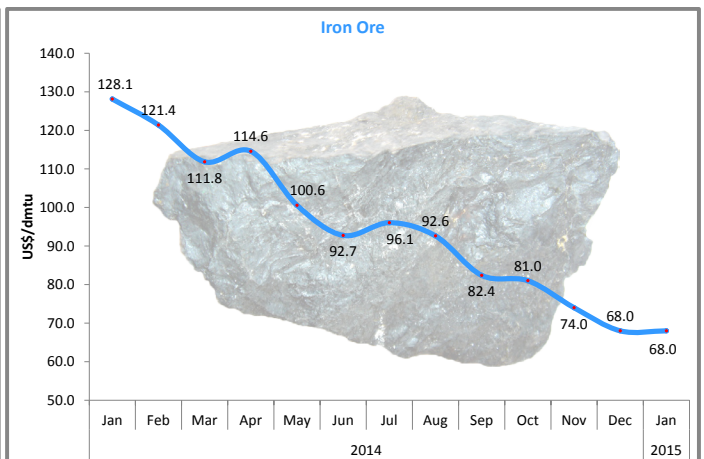
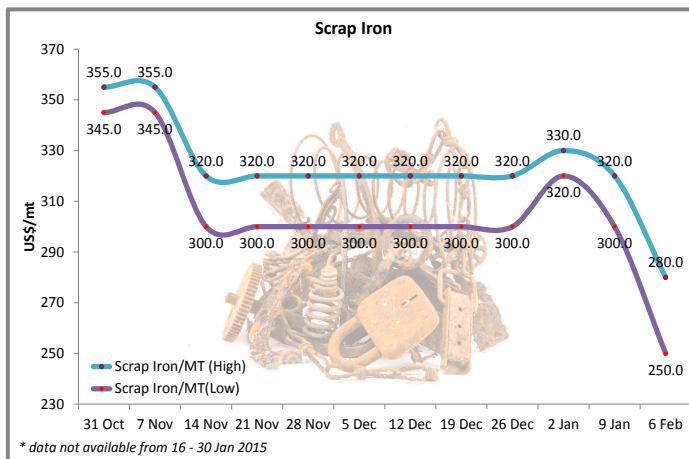
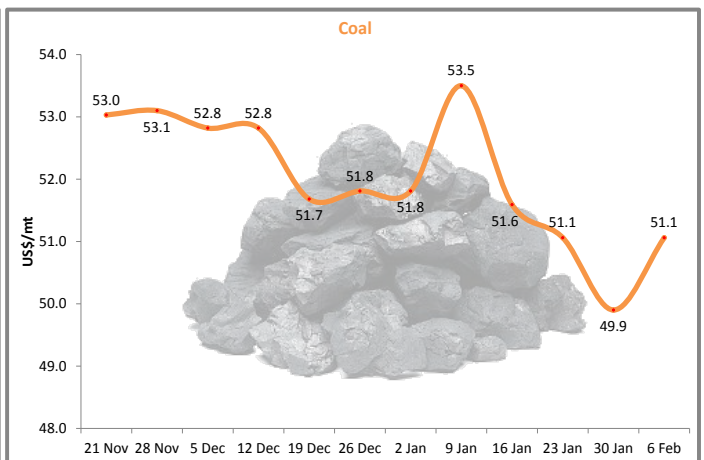
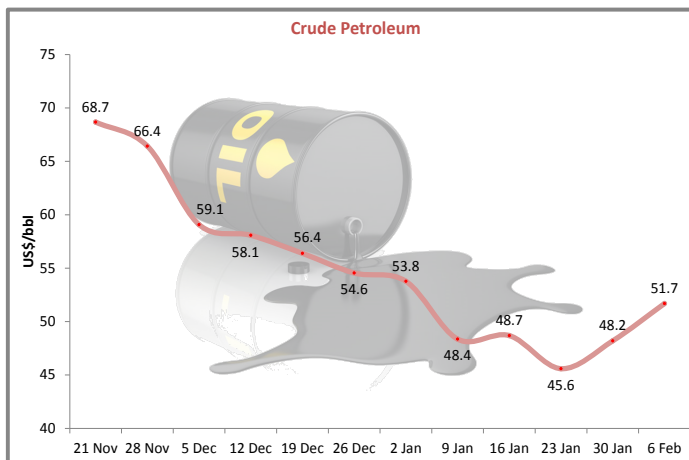
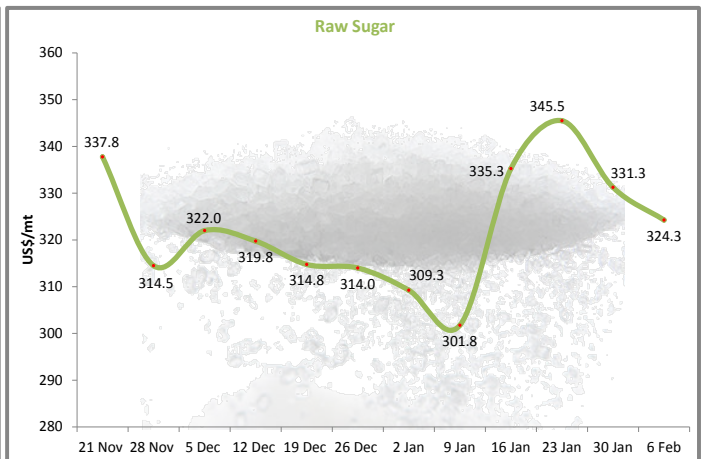
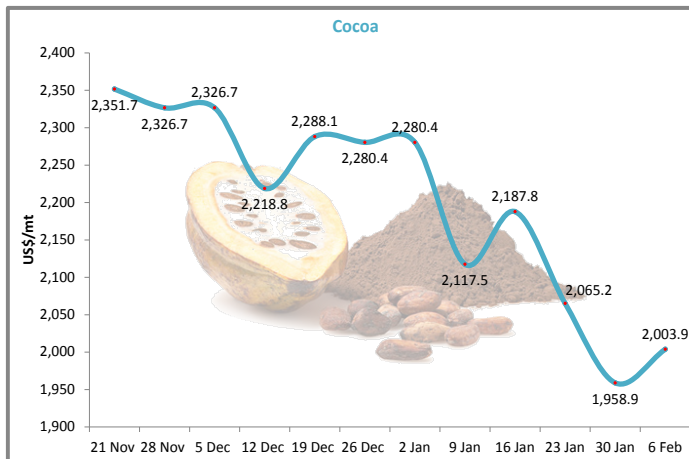
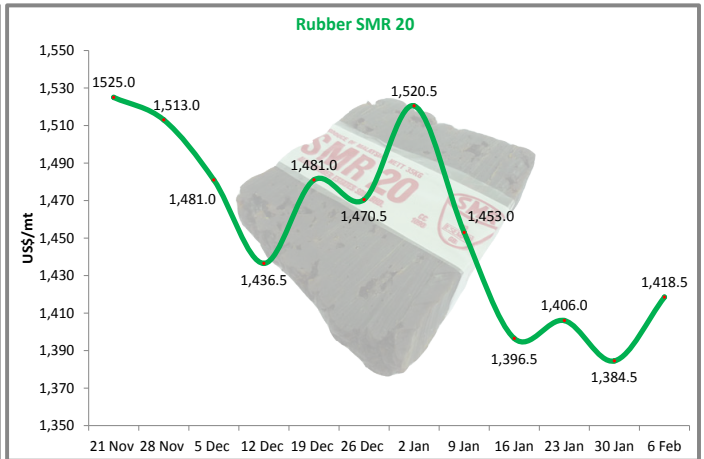
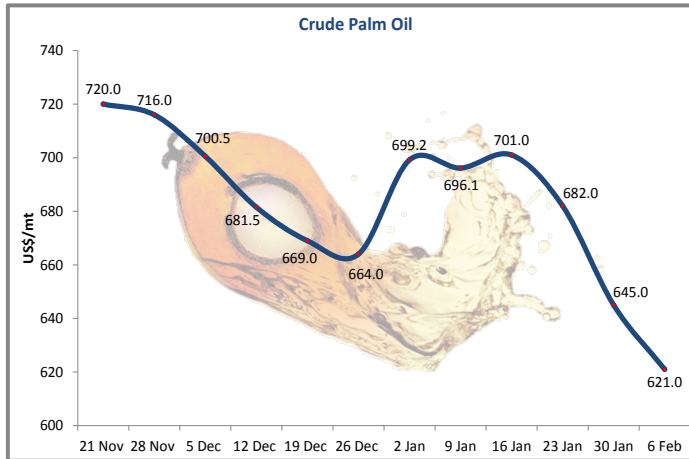


Average Domestic Prices, 6 Feb 2015



Source : Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group.

Commodity Price Trends



Source : Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group.

"DRIVING Transformation, POWERING Growth"



S. KIAN SENG SDN BHD

SKS Group was started up in 1974 as S. Kian Seng as a furniture business in a modest 5000sq ft. factory producing just office chairs. Today, SKS Group has evolved into a multinational organization with 5 separate specialized brands sited in a 45,000 sq m. world-class factory sitting on 6 acres of land in the prestigious Subang Jaya Industrial Park in Selangor.

Operating a 250,000sq ft production hub using a systematic production process coupled with cutting edge technology such as robotic assembly, 2D and 3D laser cutting machinery, hydraulic bending machines and efficient processing line-up, SKS Group is able to provide a high-level of consistency in product quality for all their products. In-house R&D engineering teams with computer-aided facilities also allow SKS Group a large production capacity and fast turnaround time. With easy accessibility to KLIA airport, Port Klang Seaport and KL City Centre products can be shipped to any location in the world with the greatest speed and efficiency.

PENETRATING THE GLOBAL MARKET

Business Development is a core component at SKS. Recognising the importance of growing expanding into uncharted frontiers, new opportunities and platforms began to emerge for the Group. With the assistance of MATRADE, the Group participated in many international trade fairs and trade missions that MATRADE organised annually in strategic locations around the world. Their participation has given birth to a platform for international presence.



Every year, these trade missions gave SKS Group a platform to explore new opportunities, gain vital experiences and network connections, as well as share the immense wealth of knowledge in their own operations.

Through research, risk assessment and wide exposure, SKS Group was able to increase their capital investment, look into significant product expansion and build a wide network of reliable sources. SKS group was able to benefit from MATRADE efforts in coordinating with government bodies and participating actively in such trade mission gives a tremendous boost to many Malaysian companies such as SKS group – in terms of credibility and international playing fields.

The Group has put in place an environmental management programme that complies with all relevant environmental legislation rules and regulations prescribed by the cities, states and the Government. The specific management programme is vital to ensure prevention and reduction of pollution in manufacturing and other related processes, to safeguard an adverse impact on the environment. SKS group is moving towards ISO 14000 and have set its objective to achieve it by year 2014.



Contact Us

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Taman Perindustrian Subang,
47500 Subang Jaya, Selangor
Tel. Number: (603) 5636 1118
Fax Number: (603) 5636 1113
Email: sks@sks.com.my

MITI Programme

Lawatan Menteri MITI ke Pangkalan Kubor, Kelantan

3 Februari 2015



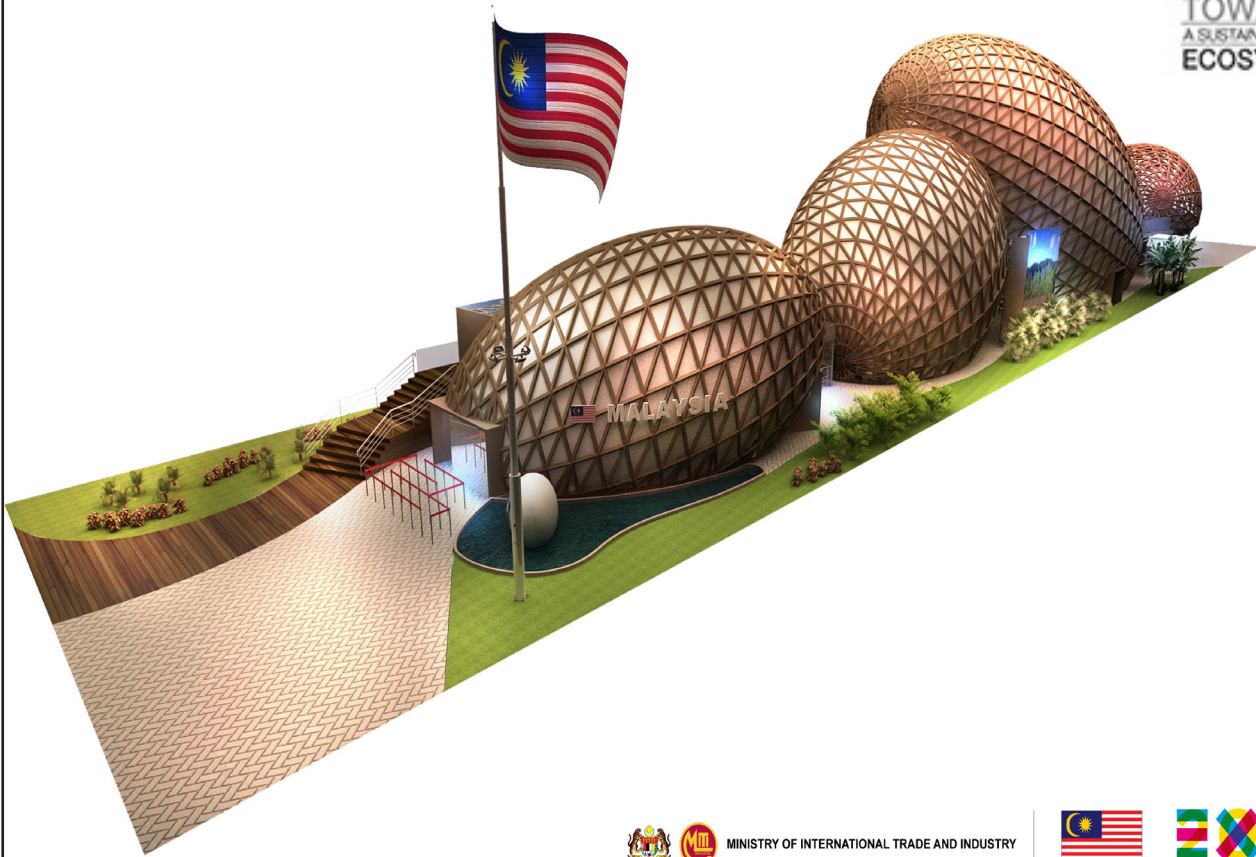
“DRIVING Transformation, POWERING Growth”

Announcement

MALAYSIA PAVILION 2015

PASSION FOR LIFE, ENERGIZING THE WORLD

1 May-31 October 2015



MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY



“DRIVING Transformation, POWERING Growth”

“Quote of the day”

“To be yourself in a world that is constantly trying to make you something else is the greatest accomplishment.”

Ralph Waldo Emerson (1803-1882), American essayist, lecturer and poet.



Name : Mohd Khairi Shabudin
Designation : Driver
Job Description : Responsible to provide
transport services to
MITI officers
Division : Administration
Email : -
Contact No. : 03-62002454



Name : Mohd Nujhan Zulkafilil @
Zulkifli
Designation : Driver
Job Description : Responsible to provide
transport services to
MITI officers
Division : Administration
Email : -
Contact No. : 03-62002454



Comments & Suggestions

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http://www.miti.gov.my/cms_matrix/form.jsp?formId=c1148fbf-c0a81573-3a2f3a2f-1380042c

