



MINISTRY OF INTERNATIONAL
TRADE AND INDUSTRY

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MALAYSIA
CHAIRMAN OF
ASEAN 2015

OUR PEOPLE. OUR COMMUNITY. OUR VISION.

Chinese New Year Message from the Minister of International Trade and Industry



After an eventful 2014 especially for us Malaysians, the Lunar New Year has finally arrived. Chinese New Year will be celebrated on 19 February and it is regarded as the most auspicious celebration in the Chinese calendar. Chinese New Year is always a momentous occasion for family reunions, and a time for merry making with friends, relatives as well as visitors from abroad.



This year is the Year of Goat which symbolises calmness, harmony and peace. On that note, I hope for us to continue embracing these good attributes by moving on from the events last year and look forward to start anew this year with passion, conviction and perseverance. It is important that we snap out of the gloom and doom of 2014 as set-backs are temporary and only serve to strengthen our resilience and resolve to do better.

No doubt, this year will be another challenging year for all of us but it also holds many exciting opportunities. As ASEAN Chair for 2015, Malaysia leads at a time when the regional grouping is working towards the realisation of ASEAN Economic Community. The 11th Malaysia Plan, which sets the strategic policy directions of the nation for the next five years, will soon be announced. Earlier in the year, specific and proactive measures have been announced by the Government to align our economy with recent global economic developments. People-centric development projects will be continued to ensure an inclusive and sustainable economic growth. The on-going reform process will continue as the government remains committed to implementing the goods and services tax (GST) which is a more equitable taxation system that is based on consumption. The Government will continue transforming the economy while the interests and well-being of the 'rakyat' remains at the core of our policies.

However, success is incumbent upon us staying united as a people and as a nation. We cannot and must not give in to extremism and violence in whatever form. The voice of moderation must prevail and take centre-stage as we continue to reject all forms of extreme racial and religious views. These views have no place under 1Malaysia. This is the chance for us to show the world our achievements through unity as a nation and how we can continue to prosper in these often volatile times. In this, I am heartened by all that I saw in the relief and rescue efforts during the recent massive floods in the north east and also in Sabah and Sarawak. It is indeed a proof of strength of 1Malaysia as the community as a whole - irrespective of race, religion or social status - came together as one to provide comfort, compassion and relief. The Government will continue to leverage on Malaysia's strength in diversity that sets the foundation of our nation-building since Independence.

MITI will continue its role to spur the development of Malaysian industries and international trade in this challenging economic landscape. I also take this opportunity to thank the business community who has always been supportive and actively involved in MITI's engagements. I hope in this coming lunar year, the Malaysian business community will continue to grow and to prosper, particularly within the wider ASEAN region.

On this note, let me once again wish all Malaysians, particularly the Chinese community a very

HAPPY CHINESE NEW YEAR, GONG XI FA CAI.

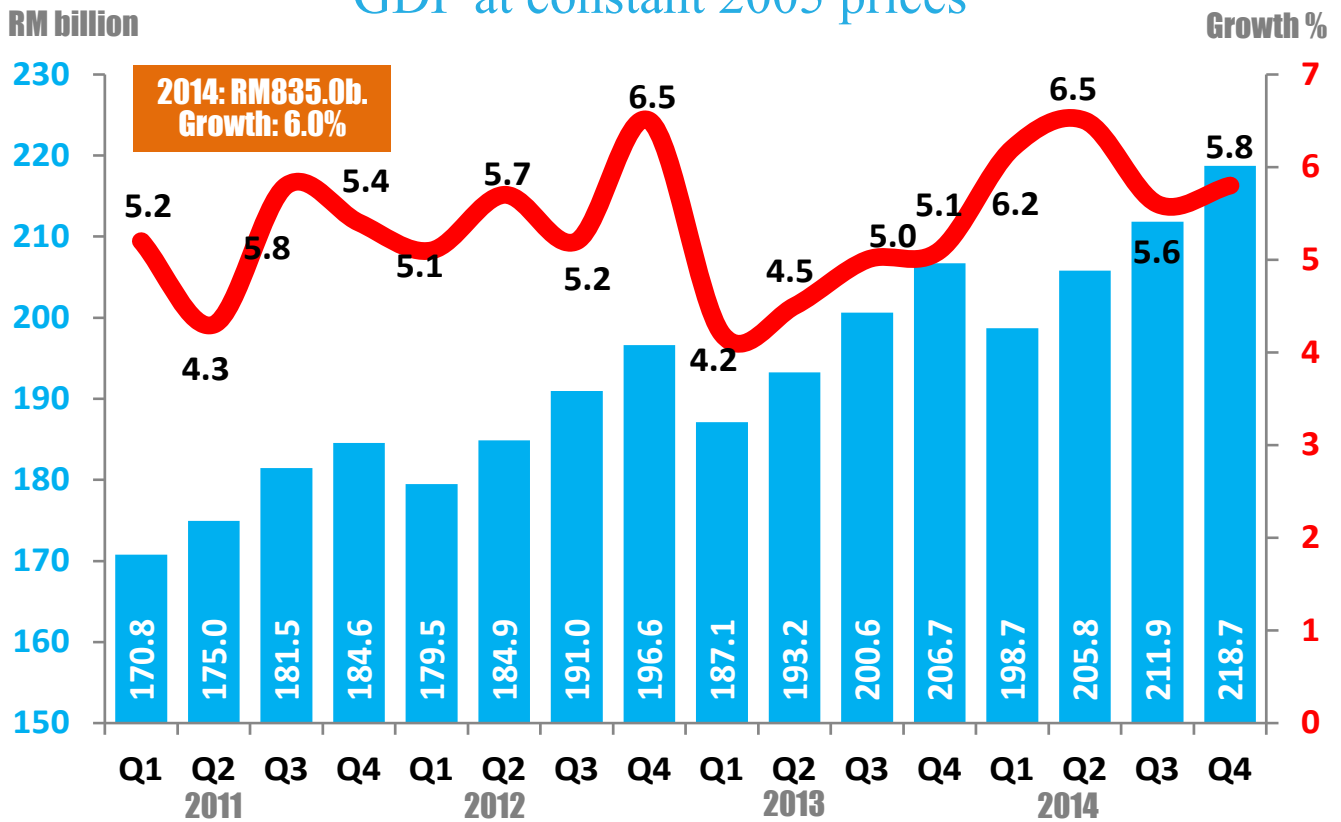
"DRIVING Transformation, POWERING Growth"



MALAYSIA

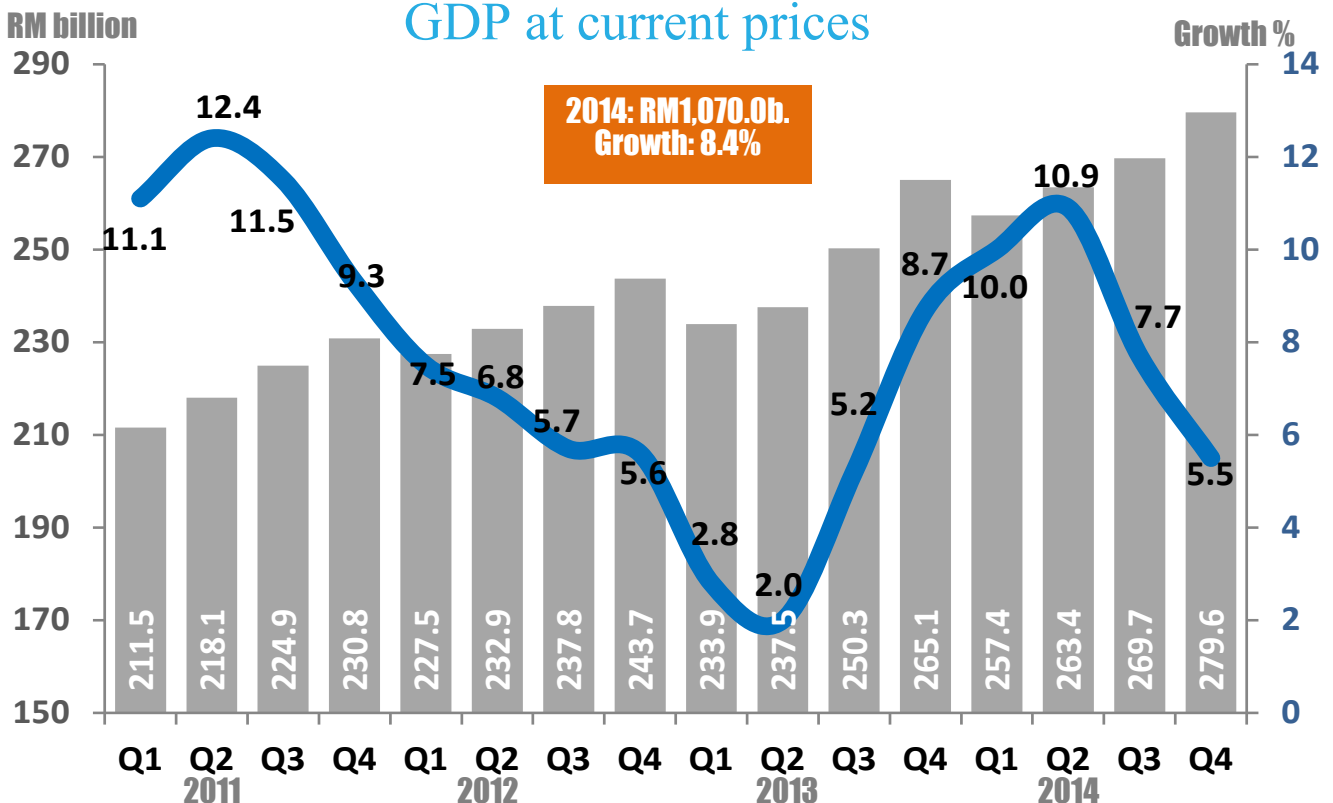
GDP Growth, Q1 2011 - Q4 2014

GDP at constant 2005 prices



Source : Department of Statistics, Malaysia

GDP at current prices



Note: Y-o-Y growth (%)

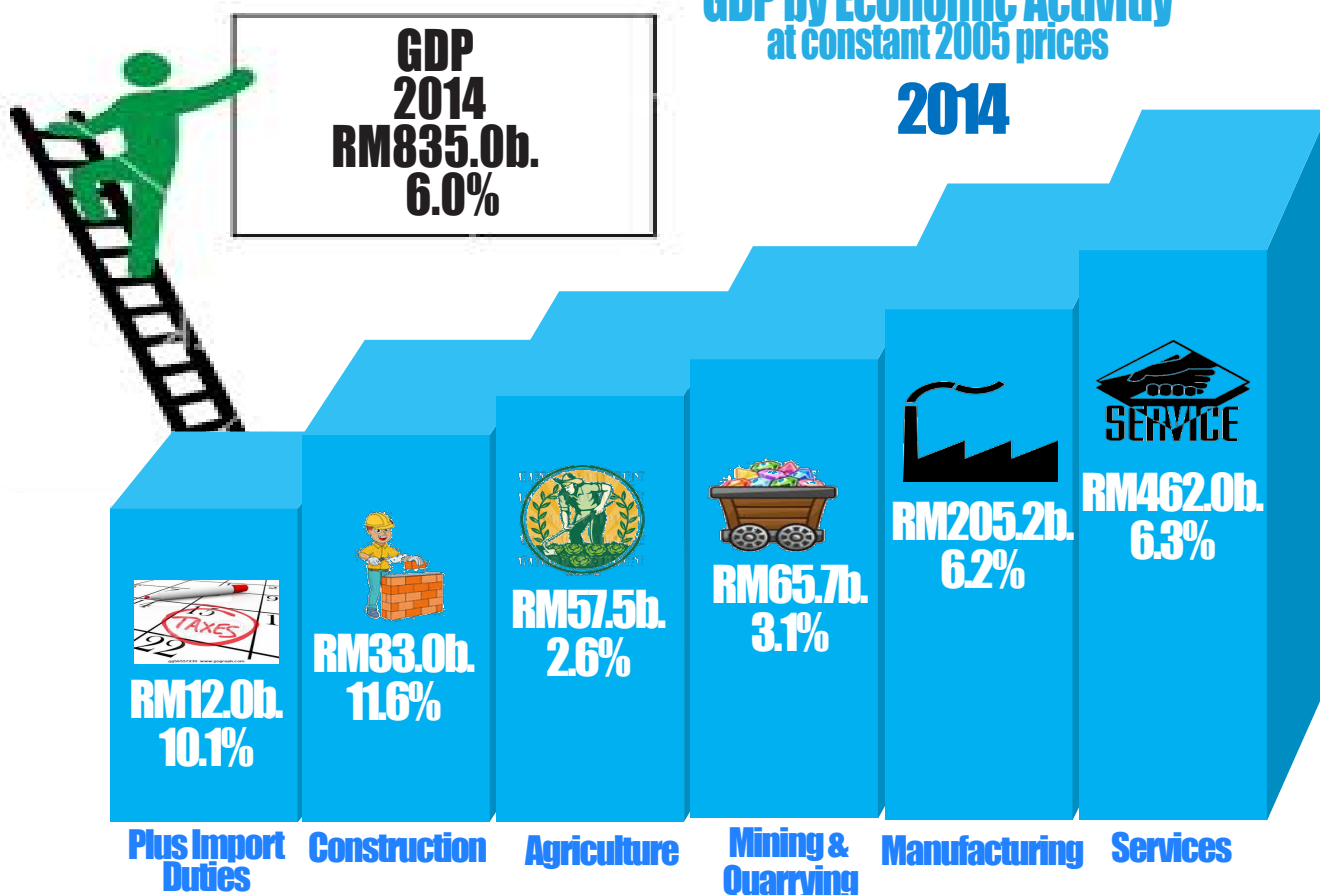
Source : Department of Statistics, Malaysia

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“DRIVING Transformation, POWERING Growth”

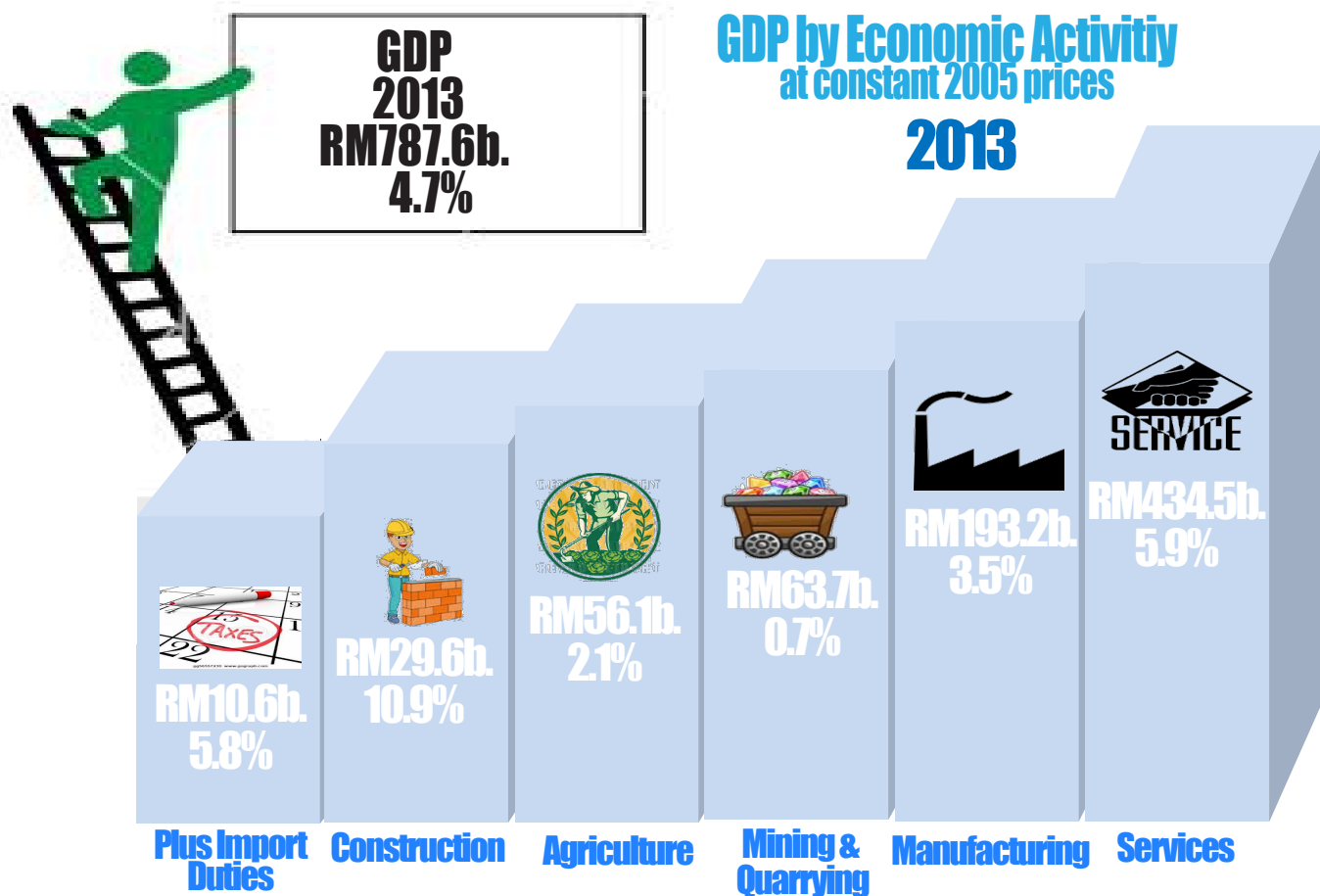
GDP by Economic Activity at constant 2005 prices

2014



GDP by Economic Activity at constant 2005 prices

2013





“ASEAN and You”

Philippines Key Economic Indicators

Area

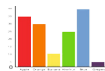
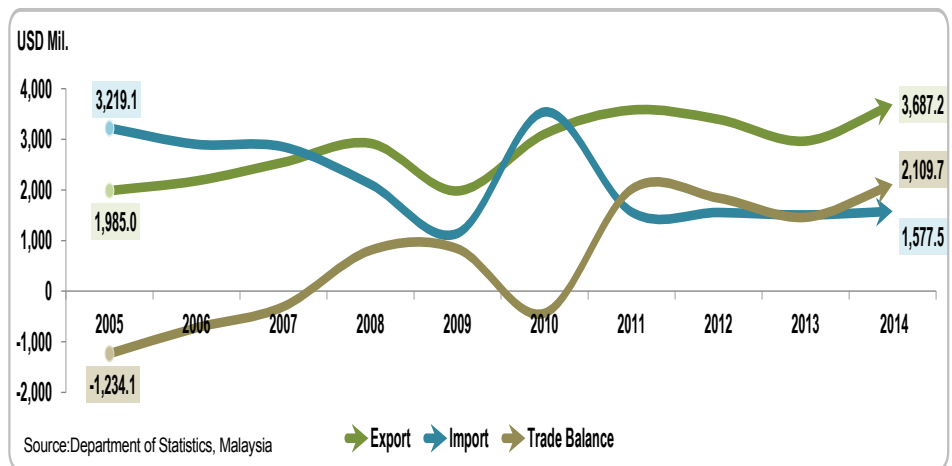
**300,000 Sq km
115,831 sq miles**

Population

**107.7 million
July 2014 estimate**

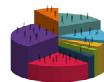


Malaysia's Trade with Philippines: 2005-2014



National Account

**GDP
Growth Rate
6.9% (Q3 2014)**



External Trade

**(Nov 2014)
Exports: US\$ 5,621.7mil.
Imports: US\$ 4,989.4 mil.
Total Trade: US\$ 10,251.1 mil.**



Financial Account (Q3 2014)

**Net Foreign
Direct Investment
US\$ 417.7 mil.**



Prices

**Inflation Rate
2.4% (Jan 2015)**



Labour

**Unemployment Rate
6.0% (Nov 2014)**

MITI's ASEAN Portal can be accessed via <http://www.miti.gov.my/>

“DRIVING Transformation, POWERING Growth”

Save the Date...

ASEAN-OECD Conference And Meetings On Good Regulatory Practice



Our People, Our Community, Our Vision
MALAYSIA 2015



The government of Malaysia, as the 2015 Chair of ASEAN together with the Organisation for Economic and Co-operation Development (OECD) as its knowledge partner will host three events on 9-12 March 2015 to assist embedding Good Regulatory Practice (GRP) across ASEAN in 2015:

Monday 9 March 2015: ASEAN- OECD Centres of Government Meeting (by invitation)

Hosted by the Chief Secretary to the Government of Malaysia, this high level meeting will focus on the role of GRP to drive more responsive public administration. The meeting will bring together the Heads of Public Administrations, Prime Minister's Offices, Cabinet Secretaries, and Secretaries-General of the Government from across ASEAN and OECD countries.

Tuesday 10 – Wednesday 11 March 2015: ASEAN-OECD GRP Conference

The conference will provide a high-level platform to initiate a broader agenda on GRP within ASEAN that can support closer intra- and inter-regional connectivity and economic integration. The conference will bring together government officials and regulators from ASEAN Member States (AMS) and OECD countries, representatives of business and civil society, academia, regional and international organisations.

Thursday 12 March 2015: ASEAN-OECD Good Regulatory Practices Network Meeting (by invitation)

Chaired by Malaysia and New Zealand, this meeting will provide a government-to-government discussion on advancing the GRP agenda nationally as well as regionally. The meeting will bring together senior officials responsible for GRP initiatives in individual AMS, with the support of OECD peers.

For further information please contact: 2015GRPConference@oecd.org

GOOD REGULATORY PRACTICE (GRP)

SEVEN ELEMENTS

of

REGULATORY IMPACT ANALYSIS (RIA)



International Report

Australia Economic Indicators

GDP

2014*
2.8%

Unemployment Rate

2014*
6.2%

Inflation Rate

2014*
2.7%

Consumer Price Index

2014*
106.3

Producer Price Index

Q4 2014
104.1

Note: 2014* estimate figure

Source: IMF, Australia Bureau of Statistics

MITI Weekly Bulletin / www.miti.gov.my

Higher Education and Training World Ranking, 2014-2015

World Economic Forum ranking out of 144 countries



**1st
Finland**



**2nd
Singapore**



**3rd
Netherlands**



**4th
Switzerland**



**5th
Belgium**



**6th
United Arab
Emirates**



**7th
USA**



**8th
Norway**



**9th
New Zealand**



**10th
Denmark**



**46th
MALAYSIA**

“DRIVING Transformation, POWERING Growth”

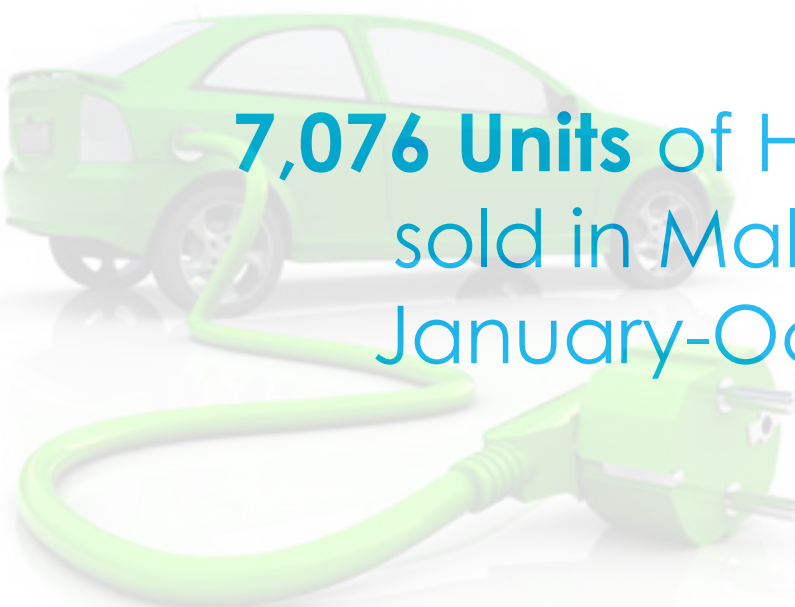
Green Car Technologies

Hybrid Cars

A hybrid car uses both an electric motor and an internal combustion engine to power the vehicle. These cars use petrol or diesel to power internal combustion engines and use electric batteries to power electric motors. They use less petroleum than conventional cars and therefore produce less pollution.

Advantages of Hybrid Cars

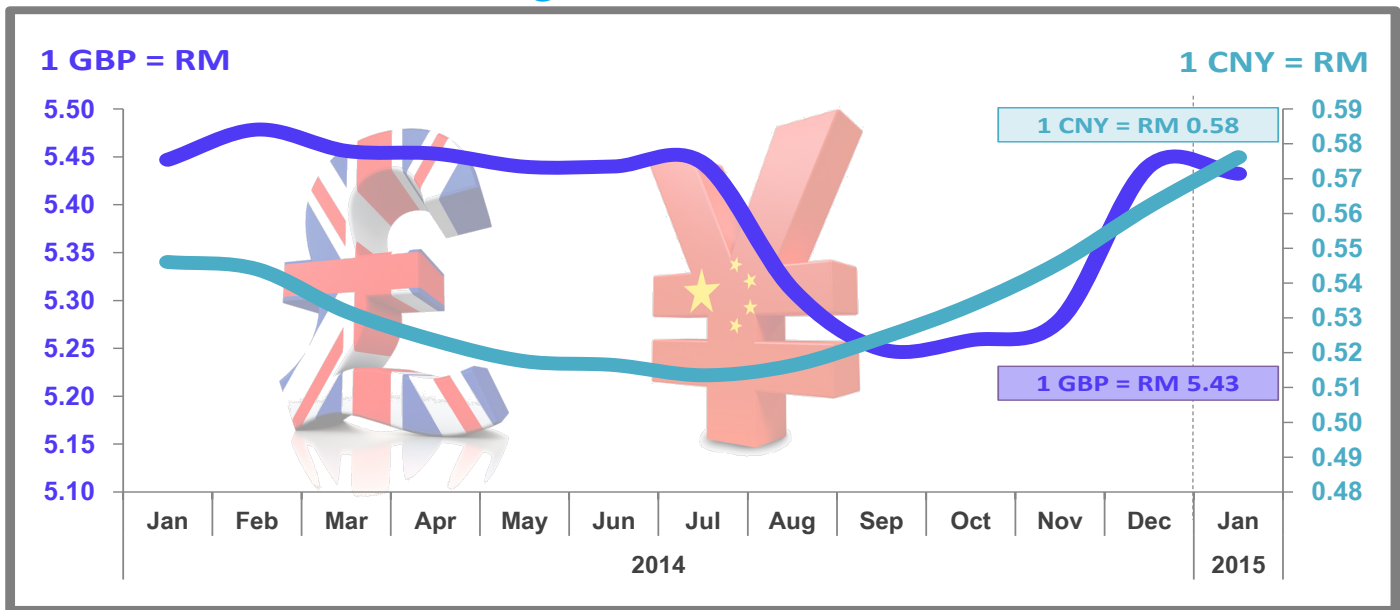
- Some hybrid cars use an internal combustion engine to generate electricity and recharge the battery, unlike electric cars that recharge the battery from an external source.
- They are much quieter than conventional vehicles.
- They consume less fuel compared with conventional cars, resulting in cheaper running costs.
- The internal combustion engine used in hybrid cars is smaller, lighter and more efficient than conventional vehicles.
- Many hybrid cars have regenerative braking, which means that when the car brakes, the battery is partially recharged. This also reduces wear on the brakes.
- Hybrid cars produce less air pollution, hence less damage to the environment.



7,076 Units of Hybrid cars was sold in Malaysia from January-October 2014

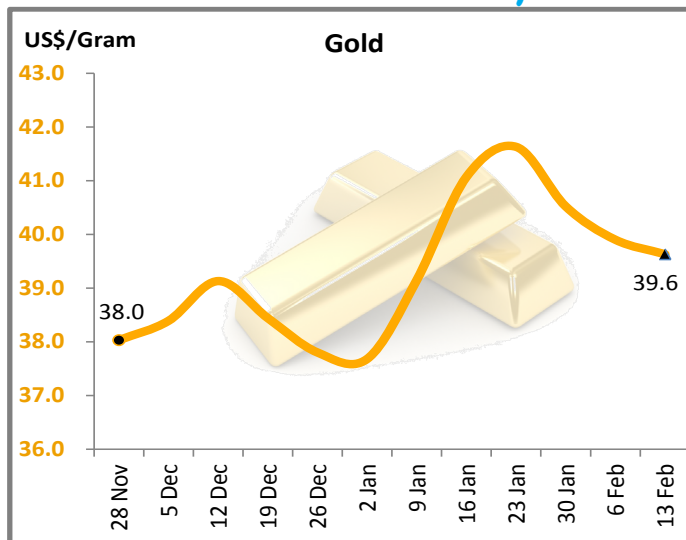
Source:Malaysia Automotive Institute (MAI)

Malaysian Ringgit Exchange Rate with Pound Sterling and Chinese Yuan Renminbi

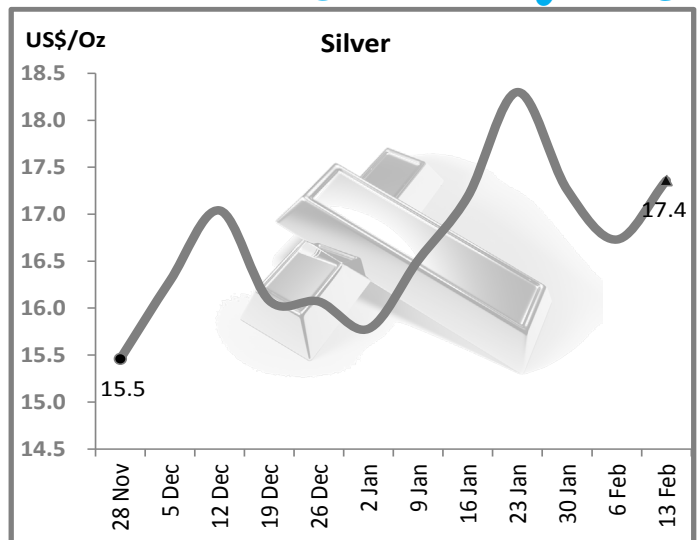


Source : Bank Negara, Malaysia

Gold and Silver Prices, 28 November 2014 - 13 February 2015

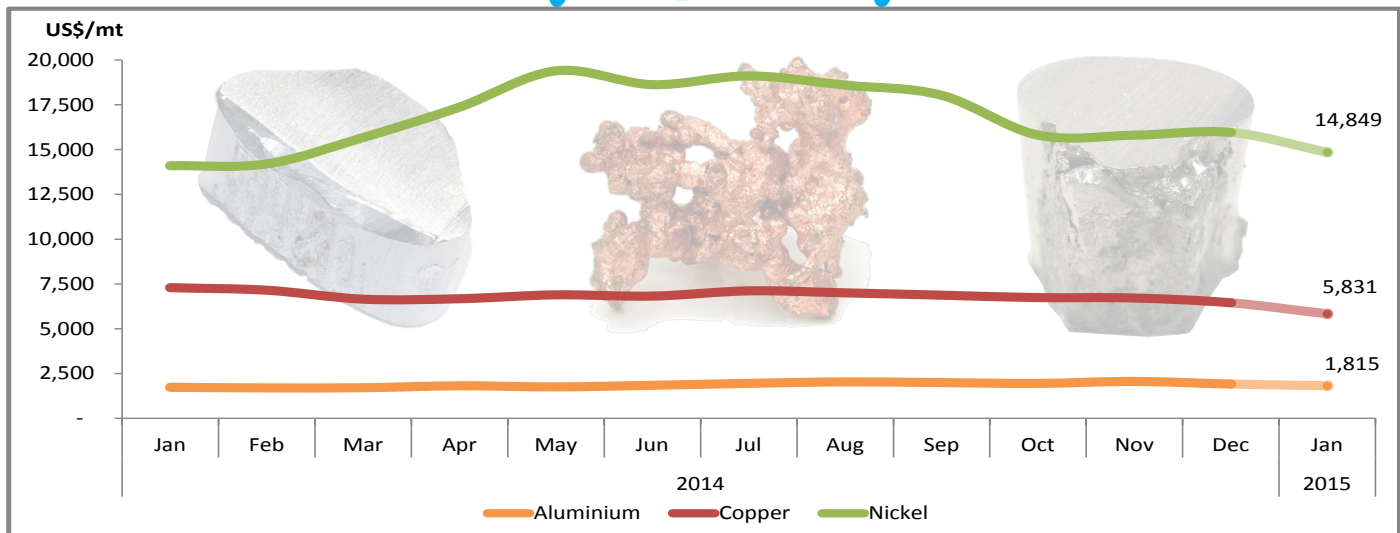


Source : http://www.gold.org/investments/statistics/gold_price_chart/



Source : <http://www.hardassetsalliance.com/charts/silver-price/usd/oz>

Aluminium, Nickel and Copper Prices, January 2014 - January 2015



Source : <http://econ.worldbank.org>

“DRIVING Transformation, POWERING Growth”

Number and Value of Preferential Certificates of Origin (PCOs)

Number of Certificates

	21 Dec 2014	28 Dec 2014	4 Jan 2015	11 Jan 2015	18 Jan 2015	25 Jan 2015	1 Feb 2015	8 Feb 2015
AANZFTA	879	746	766	819	809	963	883	663
AIFTA	589	416	441	498	584	531	558	559
AJCEP	188	173	134	325	185	170	243	241
ATIGA	4,731	3,336	4,021	3,967	4,297	3,775	4,693	4,081
ACFTA	1,638	1,336	1,167	1,231	1,429	1,150	1,232	793
AKFTA	840	633	597	585	629	767	760	665
MICECA	305	223	314	267	266	302	311	307
MNZFTA	11	4	9	10	3	6	13	7
MCFTA	79	42	48	61	74	39	62	56
MAFTA	379	322	341	375	376	417	450	341
MJEPA	713	702	741	948	835	874	972	817
MPCEPA	113	122	124	157	160	160	158	153
GSP	162	136	94	144	112	163	196	104

Notes: The preference giving countries under the GSP scheme are Japan, Switzerland, the Russian Federation, Norway, Norway, Belarus and Cambodia.



AANZFTA: ASEAN-Australia-New Zealand Free Trade Agreement (Implemented since 1 January 2010)



ATIGA: ASEAN Trade in Goods Agreement (Implemented since 1 May 2010)



AJCEP: ASEAN-Japan Comprehensive Economic Partnership (Implemented since 1 February 2009)



ACFTA: ASEAN-China Free Trade Agreement (Implemented since 1 July 2003)



AKFTA: ASEAN-Korea Free Trade Agreement (Implemented since 1 July 2006)



AIFTA: ASEAN-India Free Trade Agreement (Implemented since 1 January 2010)



MPCEPA: Malaysia-Pakistan Closer Economic Partnership Agreement (Implemented since 1 January 2008)



MJEPA: Malaysia-Japan Economic Partnership Agreement (Implemented since 13 July 2006)



MICECA: Malaysia-India Comprehensive Economic Cooperation Agreement (Implemented since 1 July 2011)



MNZFTA: Malaysia-New Zealand Free Trade Agreement (Implemented since 1 August 2010)

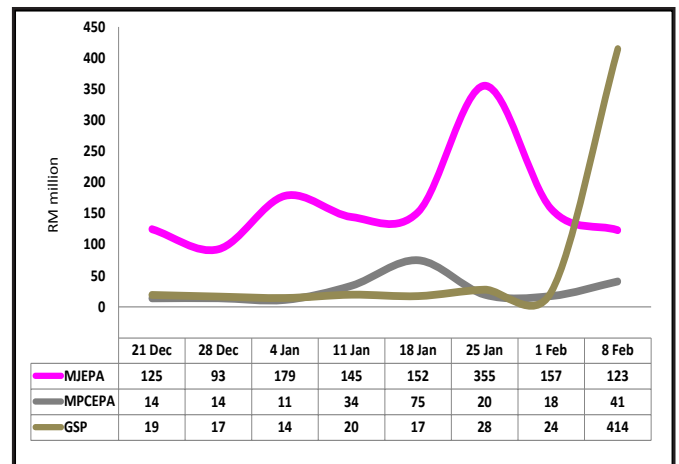
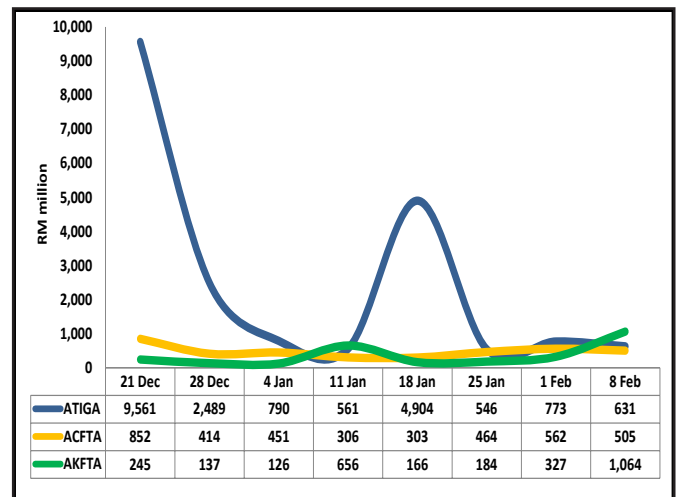
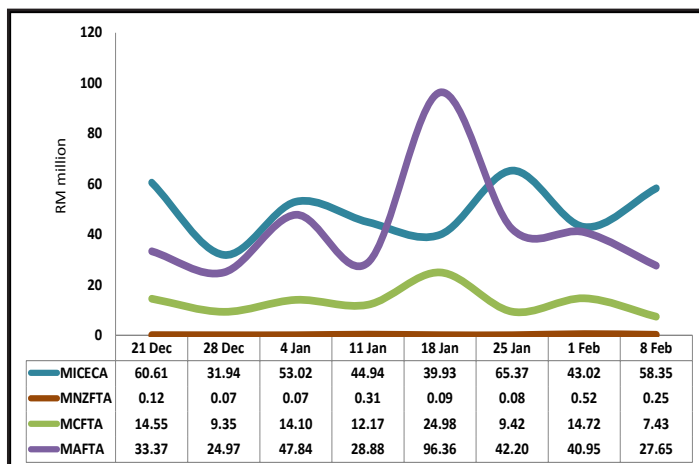
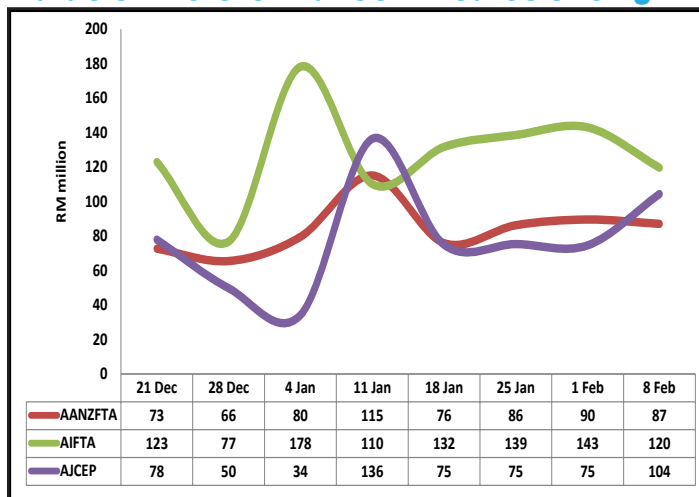


MCFTA: Malaysia-Chile Free Trade Agreement (Implemented since 25 February 2012)



MAFTA: Malaysia-Australia Free Trade Agreement (Implemented since 1 January 2013)

Value of Preferential Certificates of Origin



“DRIVING Transformation, POWERING Growth”

Source: Ministry of International Trade and Industry, Malaysia

Commodity Prices



Commodity	Crude Petroleum (per bbl)	Crude Palm Oil (per MT)	Raw Sugar (per MT)	Rubber SMR 20 (per MT)	Cocoa SMC 2 (per MT)	Coal (per MT)	Scrap Iron HMS (per MT)
13 Feb 2015 (US\$)	52.8	685.0	330.0	1,426.5	2,060.0	56.1	280 (high) 250 (low)
% change*	↑ 2.1	↑ 10.3	↑ 1.8	↑ 0.6	↑ 2.8	↑ 9.8	unchanged unchanged
2014 ⁱ	54.6 - 107.6	823.3	352.3	1,718.3	2,615.8	59.8	370.0
2013 ⁱ	88.1 - 108.6	805.5	361.6	2,390.8	1,933.1	..	485.6

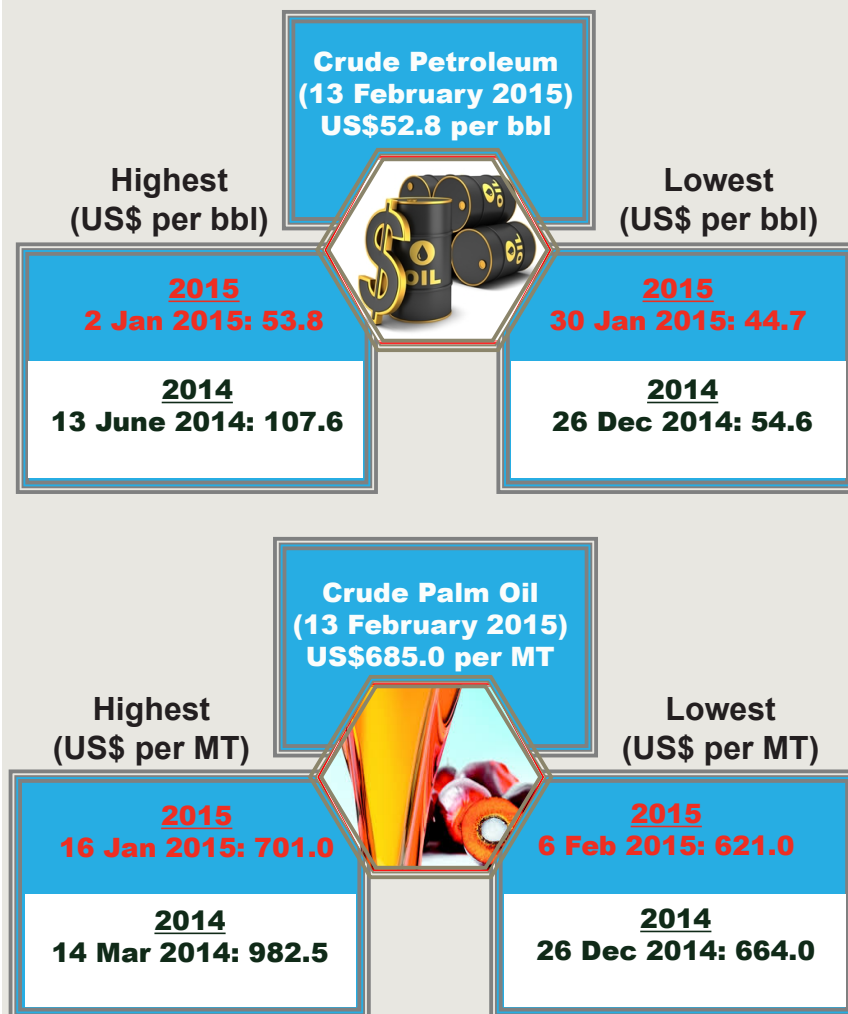
Notes: All figures have been rounded to the nearest decimal point

* Refer to % change from the previous week's price

ⁱ Average price in the year except otherwise indicated

n.a Not available

Highest and Lowest Prices, 2014/2015



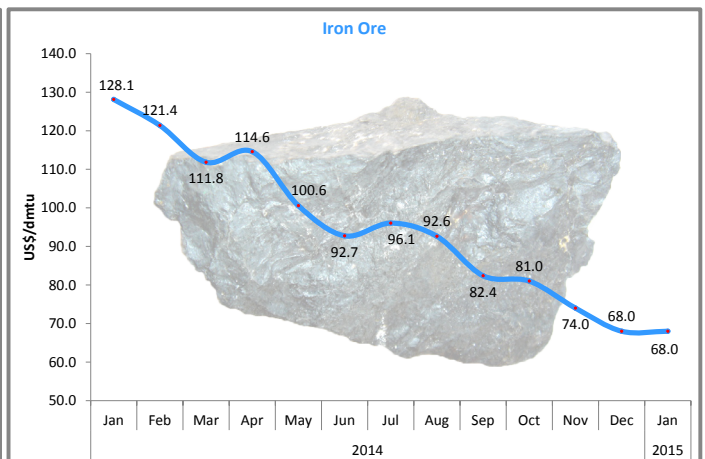
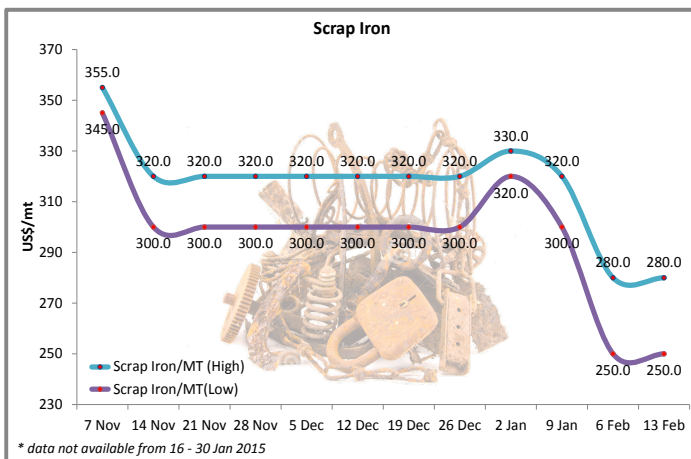
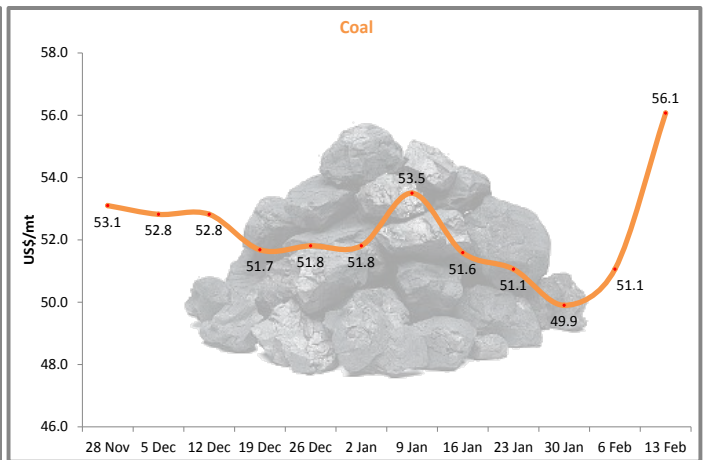
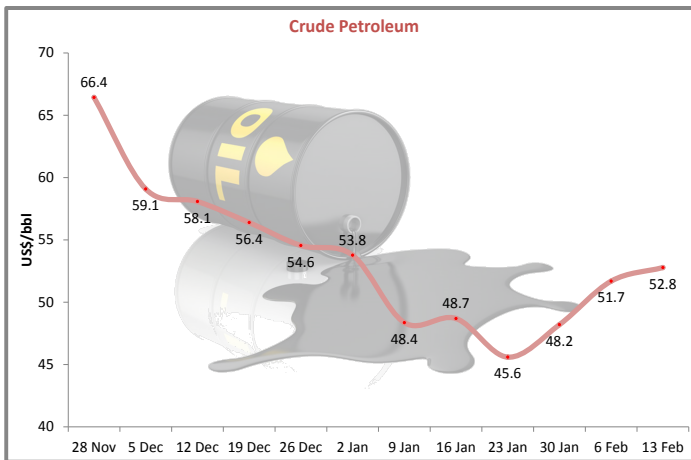
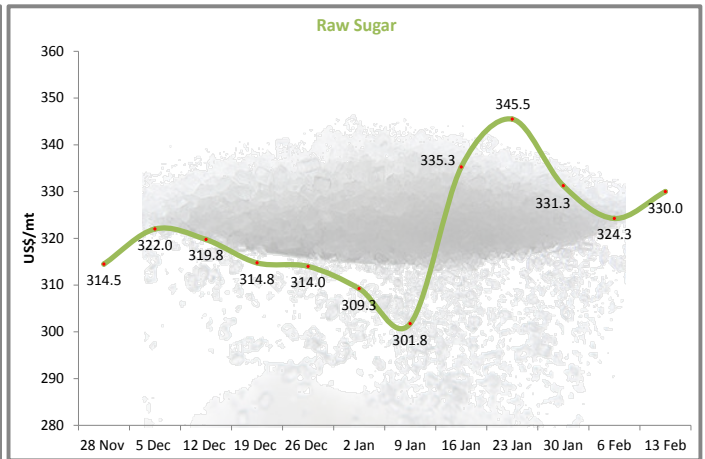
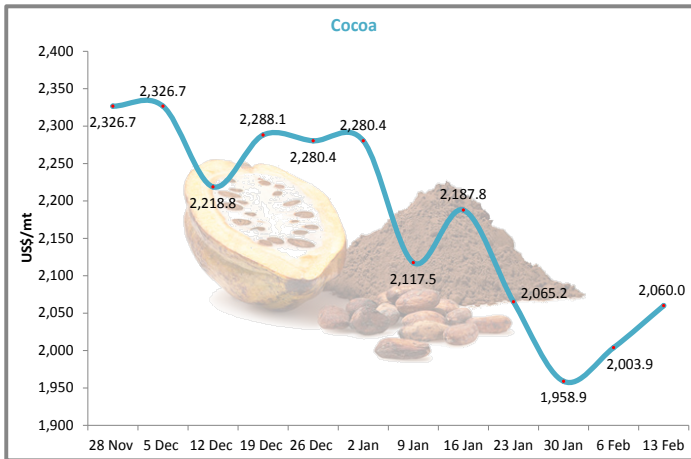
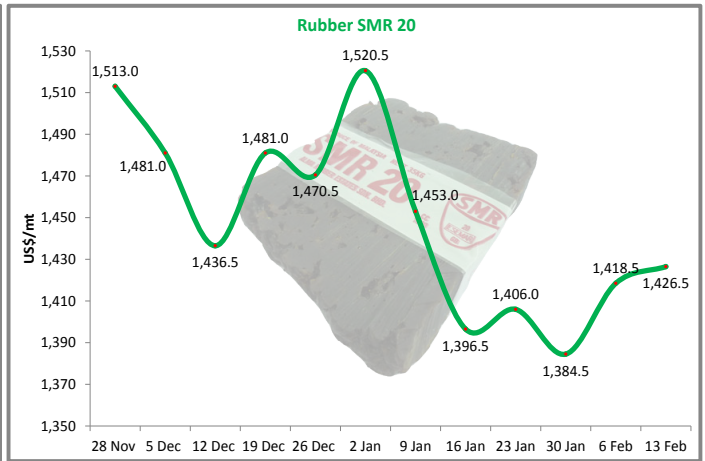
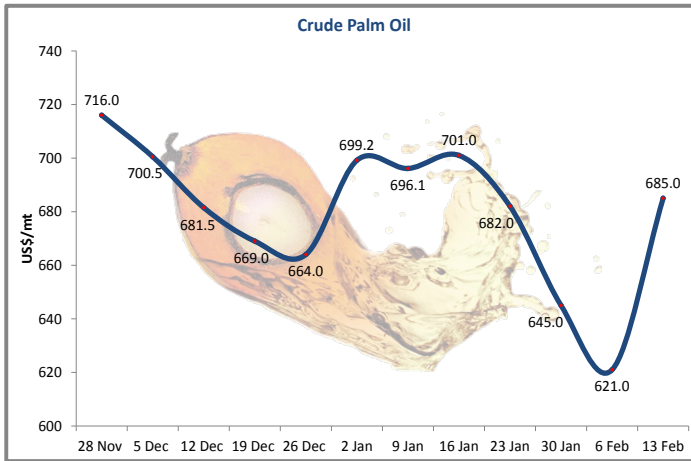
Average Domestic Prices, 13 Feb 2015



"DRIVING Transformation, POWERING Growth"

Source : Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group.

Commodity Price Trends



“DRIVING Transformation, POWERING Growth”

Source : Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group.

JF TECHNOLOGY BERHAD

RELATIVELY young corporate entity having been established in 1999, JF Technology Berhad was incorporated with recognition of a pressing need in the semiconductor industry. Seeing that many local industry players were depending solely on imported products, JF Technology took on a challenging task of manufacturing and trading electronic products and components of world-class essence to the local and global market alike.

Starting out with a maiden product, the single pin cantilever test probe, JF Technology slowly climbed the ladder and earned its place in the semiconductor industry, now holding a key role as the main supplier and specialist in designing and manufacturing of test probes and sockets to the worldwide industry.

Starting a company just at the turn of the millennia was probably not a wise decision in the books of many, but JF Technology charged ahead with firm belief that if a need has been recognised, there will surely be a way to provide for it. The Y2K dilemma caused severe issues in the semiconductor industry both nationwide and globally.

There was an oversupply of products, and a high market adjustment rate was needed to ensure the industry was back to its normal pace. However, taking advantage of this period, JF Technology focused time and effort in the first two years to establish and develop products teamed with local automation



houses, and grew the business successfully to where it stands today. JF Technology saw an accelerated growth in business from 2003 to 2008. The company found that working with local automation houses was turning out to be a good business model, so long as each spoke the same language common to the semiconductor sector.

Slowly, JF Technology migrated from an original equipment manufacturer (OEM) to an original design manufacturer (ODM), thus raising the stakes for themselves by producing and developing their own patents suitable for global distribution. With two subsidiaries to its name, J Foong Technologies Sdn Bhd and JF Microtechnology Sdn Bhd, the Group has thus become a leading supplier and key design specialist in the industry. JF Technology places high importance on research and development, as it serves as a key enabler for the business.

As such, the Group invested a significant amount of time, machinery and expertise in its R&D arm situated in Kota Damansara, Selangor. The on-going research activities give JF Technology a competitive edge and staying power, in the forefront of the industry.

Currently, JF Technology's Zigma range of products have made a big impact in the semiconductor industry, far surpassing and outperforming existing products in the marketplace. Marrying creativity and innovation, JF Technology's expert team of researchers and engineers alike constantly challenge themselves to raise the bar higher, in order to ensure they exceed client expectations.

ACHIEVING FANTASTIC RESULTS

As much time and effort has been invested in continuous research and development, JF Technology prides itself as one of the few companies to file patents for its designs

and specialist work. To date, JF Technology has filed seven patents over the last three years. As a key rule of thumb, they aim to file at least three patent designs in a year. Globally, JF Technology's research and designs are outstanding, far surpassing the norms. This shows that Malaysians do have talent and specialised skill sets to excel in this semiconductor field and industry.

JF Technology's top product is still at an infant stage of research currently, but it has already been found to be a world beater. The Zigma range is still young, being introduced very recently. However, many have tried and tested it, and love that their cost of testing can be saved in millions of USD by using this product. Evaluation reports from many locations have provided outstanding test results – showing Higher 1st Pass Yield improved overall equipment efficiency, besides slower wear and tear of test consumable – thus lowering the Cost of Test.

Due to this, clients need not invest in hardware changes too often. JF Technology's typical timeframe for development of their products last as long as 9 months, which is inclusive of reporting, testing, validation and other processes. JF Technology caters to both local and international clients – namely from countries such as the United States of America, Taiwan, Thailand, the Philippines and Singapore, besides locations across Europe.

“DRIVING Transformation, POWERING Growth”

CONTACT US

JF Technology Berhad (747681-H)
Lot 6, Jalan Teknologi 3/6,
Taman Sains Selangor 1,
Kota Damansara, 47810 Petaling Jaya,
Selangor D.E. Malaysia

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Email: sales@jfttech.com.my

MITI PROGRAMME

SESSION WITH HEADS OF MISSIONS 16 FEBRUARY 2015



“DRIVING Transformation, POWERING Growth”

Mesyuarat Penyediaan Logical Framework Approach, RMK 11 9-12 Februari 2015



“DRIVING Transformation, POWERING Growth”

Exposure Visit to Malaysia Ministry of commerce and Supplies, Nepal 9 February 2015



“DRIVING Transformation, POWERING Growth.”

Announcement

SESSION WITH HEADS OF MISSIONS 16 FEBRUARI 2015

YB Dato' Sri Mustapa Mohamed, Minister of International Trade and Industry hosted a special Session with Heads of Missions on 16th February 2015 at the MATRADE Exhibition & Convention Centre. A total of 150 officials comprising Ambassadors/ High Commissioners and representatives of embassies attended the session.

This is the 6th year MITI is organizing such a Session. It is part of MITI's regular and continuous engagements with foreign missions to provide updates on Malaysia's Economic Outlook, trade and investment developments and MITI's strategic priorities for 2015.

On Malaysia's Chairmanship of ASEAN, YB Minister focused on the economic initiatives under the ASEAN Economic Community (AEC). Among the immediate priority is for all ASEAN member States to comply with the implementation of AEC Blueprint measures. It is envisaged that the implementation rate will exceed 90% by the end of this year from the current level of 83%.

The Minister also highlighted the on-going work in ASEAN to draft the economic vision and plan for the next decade which will be aimed at further removing barriers to trade and investments and enhancing trade facilitation initiatives to ensure ASEAN remains an economically viable and dynamic region for businesses. A resilient, inclusive and people-oriented, people-centered ASEAN enhanced sectoral integration and cooperation, and a global ASEAN.

The Minister also highlighted and sought the support of relevant countries on the events organised in conjunction with Malaysia's Chairmanship of ASEAN as follows:

- i) ASEAN-OECD Regulatory Reform Meetings and Conference, 9-12 March 2015;
- ii) ASEAN SME Showcase and Conference 2015; 26-28 May 2015; and
- iii) ASEAN Business and Investment Summit; November 2015.

Apart from ASEAN, YB Minister highlighted that MITI and its Agencies' are preparing for the 11th Malaysia Plan, 2016-2020, to identify the catalytic and potential growth areas, as well as other flagship sectors that will spur Malaysia to achieve a high income nation by 2020. This year, MITI will continue with the ongoing TPP and RCEP negotiations. MITI will also intensify trade and investment promotions in view of the challenging internal and external business environment.

Ministry of International Trade and Industry
February 2015

FINAL DETERMINATION OF INVESTIGATION ON ANTI-DUMPING CONCERNING IMPORTS OF HOT ROLLED COILS ORIGINATING OR EXPORTED FROM THE PEOPLE'S REPUBLIC OF CHINA, REPUBLIC OF INDONESIA AND REPUBLIC OF KOREA

On 19 June 2014, the Government of Malaysia initiated an anti-dumping investigation based on a petition filed by Megasteel Sdn. Bhd. on behalf of the domestic industry producing Hot Rolled Coils (HRC). The Petitioner alleged that HRC originating in or exported from the People's Republic of China, Republic of Indonesia and Republic of Korea into Malaysia at a price much lower than the price in the domestic market of the alleged countries. The Petitioner claimed that this is causing material injury to the domestic industry in Malaysia.

The Government has conducted and completed a detailed investigation on producers and importers in Malaysia as well as producers/exporters from the alleged countries.

The anti-dumping duties imposed on imports of HRC from the People's Republic of China and the Republic of Indonesia are as follows:

People's Republic of China:

Benxi Beiyang Iron and Steel Group Imp. and Exp. Corp. Ltd.	06.35%
Benxi Iron and Steel (Group) Int'l Economic and Trading Co., Ltd.	03.49%
Rizhao Steel Wire Co., Ltd.	12.19%
Shanxi Taigang Stainless Steel Co., Ltd.	02.49%
Others	12.19%

Republic of Indonesia:

PT Krakatau Steel (Persero) Tbk.	11.20%
Others	11.20%

The anti-dumping duties imposed on imports of Chequered Coils from the People's Republic of China and the Republic of Indonesia are as follows:

People's Republic of China:

All producers/exporters	15.62%
-------------------------	--------

Republic of Indonesia:

All producers/exporters	25.40%
-------------------------	--------

The anti-dumping duties imposed on imports of P&O from the People's Republic of China and the Republic of Indonesia are as follows:

People's Republic of China:

All producers/exporters	15.62%
-------------------------	--------

Republic of Indonesia:

PT Krakatau Steel (Persero) Tbk.	20.56%
Others	20.56%

The Government has made a final determination under subsection 25(1) of the Act that there is no

dumping margin with regard to the subject merchandise originating or exported from the Republic of Korea into Malaysia because the volume of imports of subject merchandise is at negligible level.

The Royal Malaysian Customs will enforce the collection of anti-dumping duties and this measure will be effective for five years from 14 February 2015.

With the imposition of anti-dumping duties on imports of HRC from the alleged countries, it is expected that the issue of unfair trade practices will be addressed.

Interested parties (importers, foreign producers/exporters and associations related to the investigation) can have access to the non-confidential version of the public report on the Final Determination by submitting a written request to the Ministry of International Trade and Industry (MITI):

Director
Trade Practices Section
Ministry of International Trade and Industry (MITI)
Level 14, Block 8, Government Offices Complex
Jalan Duta
50622 Kuala Lumpur
MALAYSIA

Telephone Number: (603) 6200-0111/0115/0122
Facsimile Number : (603) 6201-6394
E-mail address : alltps@miti.gov.my

Ministry of International Trade and Industry
Kuala Lumpur, Malaysia
February 2015



“Measures necessary to
protect human health,
animal (sanitary) or plant life
or health (phytosanitary). ”



Under the WTO Agreement on the Application of Sanitary and Phytosanitary Measures (also known as the SPS Agreement), Members should not be prevented from adopting or enforcing such measures would not constitute arbitrary or unjustifiable discrimination between Members.

Members are encouraged to harmonize their SPS measures to international standards, guidelines and recommendations such as those set by :

- Codex Alimentarius (for food safety),
- International Office of Epizootics (for animal health and safety) and
- International Plant Protection Convention (for life and health of plants).

FOR INQUIRIES, KINDLY EMAIL : allwto@miti.gov.my alltps@miti.gov.my allmtpn@miti.gov.my

“Quote of the day”

“Real integrity is doing the right thing,
knowing that nobody’s going to know whether you did it or not”

*Oprah Winfrey (born 1954), American media proprietor,
talk show host, actress, producer and philanthropist.*



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Comments & Suggestions

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