



MINISTRY OF INTERNATIONAL  
TRADE AND INDUSTRY

# MITI WEEKLY BULLETIN

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**MALAYSIA**  
CHAIRMAN OF  
**ASEAN 2015**

OUR PEOPLE, OUR COMMUNITY, OUR VISION

## Do you 'feel' ASEAN?

As Chair of ASEAN, at the end of this week Malaysia will welcome the 10 leaders of the region and their delegations to Kuala Lumpur for the 26th ASEAN Summit. As we get caught up in the hive of activity around the preparations for the Summit, I must share a recent incident that serves as a reality check for all of us involved in ASEAN.

I was part of panel that selected university students to represent Malaysia at an Asia leadership programme. The theme of the programme is related to ASEAN connectivity, specifically public transportation. The students were bright and articulate. They could discuss with us how data analytics could be used to improve our public transport system. Yet, of the 12 students interviewed, only ONE could tell me what the acronym "ASEAN" meant, which countries were members of the grouping, and who the Chair of ASEAN was this year!

Disappointing? Of course. Understandable? Perhaps. But it also validates, Malaysia's choice of the theme "Our People, Our Community, Our Vision" to focus on a "people-centred ASEAN". So what if ASEAN is emerging as one of the world's economic drivers? Or that ASEAN home to some 600 million people? Or ASEAN's population is twice that of the USA; and that ASEAN is collectively the 7th largest economy in the world and the third largest in Asia? Or, that according to JP Morgan, USD5.3 trillion of global trade passes through ASEAN waterways each year, and that ASEAN should become the fourth-largest market after the EU, US and China by 2030?

All these mean little if the average person in ASEAN can neither appreciate, nor "feel" ASEAN. Therein lies the challenge for governments as we declare ourselves a community at the end of this year. It is thus less about the declaration and more about the effect and impact of being a community. Yes, over the past two years the Ministry of International Trade and Industry (MITI) has had a series of outreach, and numerous information-sharing, sessions at the universities. Also, programmes to inform the business community and the members of the media about the work being done to step up ASEAN economic integration. And, why ASEAN economic integration matters.

To translate this into an initiative that students can appreciate, we collaborated with TalentCorp to launch the MY ASEAN Internship initiative. This programme was announced by Prime Minister Dato' Sri Najib Tun Abdul Razak last year. It will involve the best and brightest of Malaysia's young talents. It is backed by global partner companies, including Maybank, Air Asia, CIMB, BDO, Sunway, Nestle, Sime Darby, Digi, Axiata, GE, ZICOLaw, as well as the Securities Commission Malaysia.



Malaysian students will have opportunities to intern in ASEAN member states. ASEAN students studying in Malaysia will get the opportunity to intern in Malaysian companies that have a regional presence. In partnership with these institutions, the MY ASEAN Internship will offer unique opportunities for youths to be exposed to ASEAN as a market, and to its leading companies. For over 10 weeks, cohorts of 70-100 ASEAN youths will also have a chance to develop new skillsets required by industry. In addition, we would like to have these MY ASEAN interns become informal ambassadors to promote Malaysia, and ASEAN.

In collaboration with the ASEAN Business Advisory Council (ABAC) we established the ASEAN Young Entrepreneurs Association, and later, the ASEAN Women Entrepreneurs Association. In May we will have the ASEAN small and medium enterprises in Kuala Lumpur for the inaugural ASEAN SME Showcase. These initiatives aside, my experience with those 12 students tells me that we must do more so folks appreciate what it means to be an ASEAN citizen. Our message is simple: Through our community building efforts we want to ensure prosperity in the region. But more importantly, prosperity that is inclusive. And an economic community with benefits that are far-reaching. So when we are done with the easy part of declaring ourselves an economic community at the end of 2015, we know that we are only at the beginning of the journey towards becoming one.

By: Rebecca Fatima Sta. Maria,  
Secretary-General,  
Ministry of International Trade and Industry, Malaysia  
18 April 2015



# MALAYSIA

## Labour Force Market, 2014

### Working Age Population\*

#### Employed



8.4 mil



5.2 mil

#### Unemployed



0.2 mil



0.2 mil

#### Outside Labour Force\*\*



2.1 mil



4.6 mil

Notes: \*Age between 15 to 64

\*\* all persons not classified as employed or unemployed such as housewives, students (including those going for further studies), retired, disabled persons and those not interested in looking for job

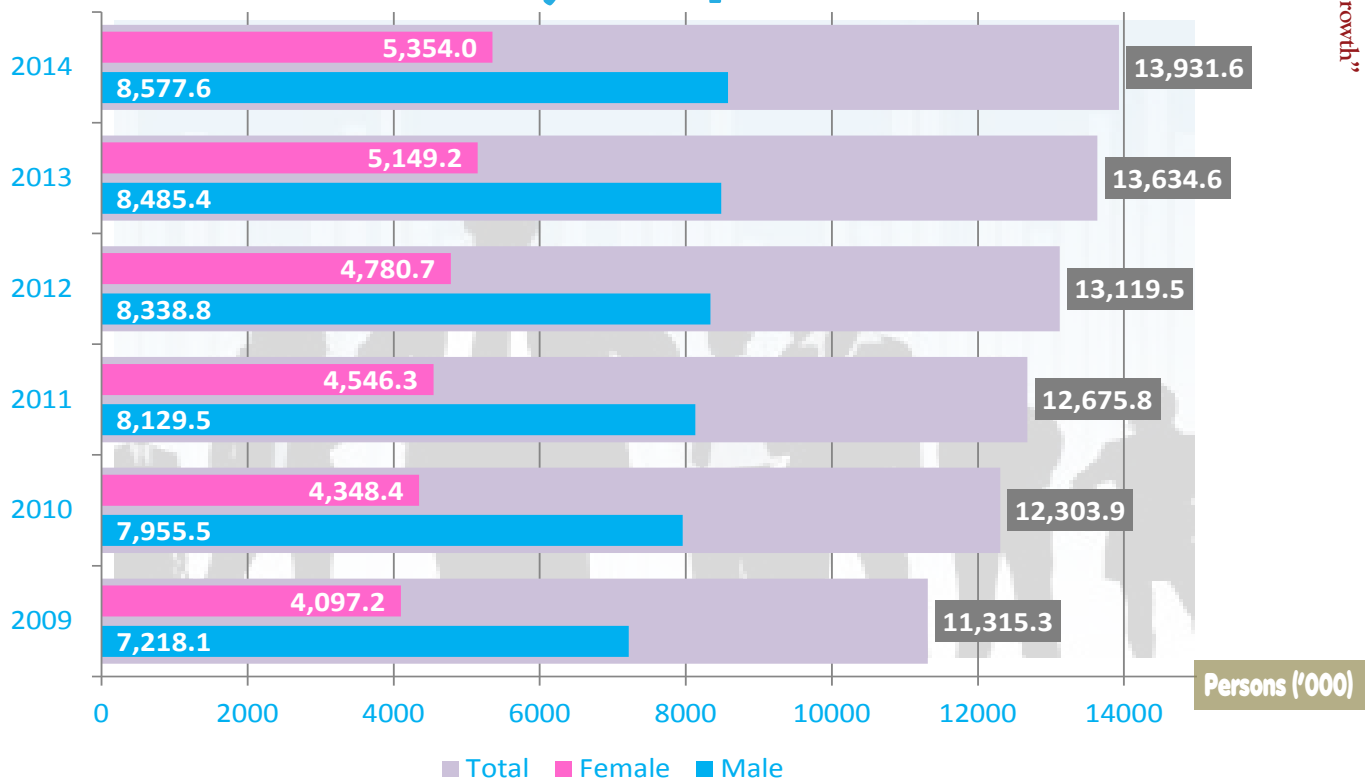


male



Female

## Labour Force Participation by Gender 2009 - 2014



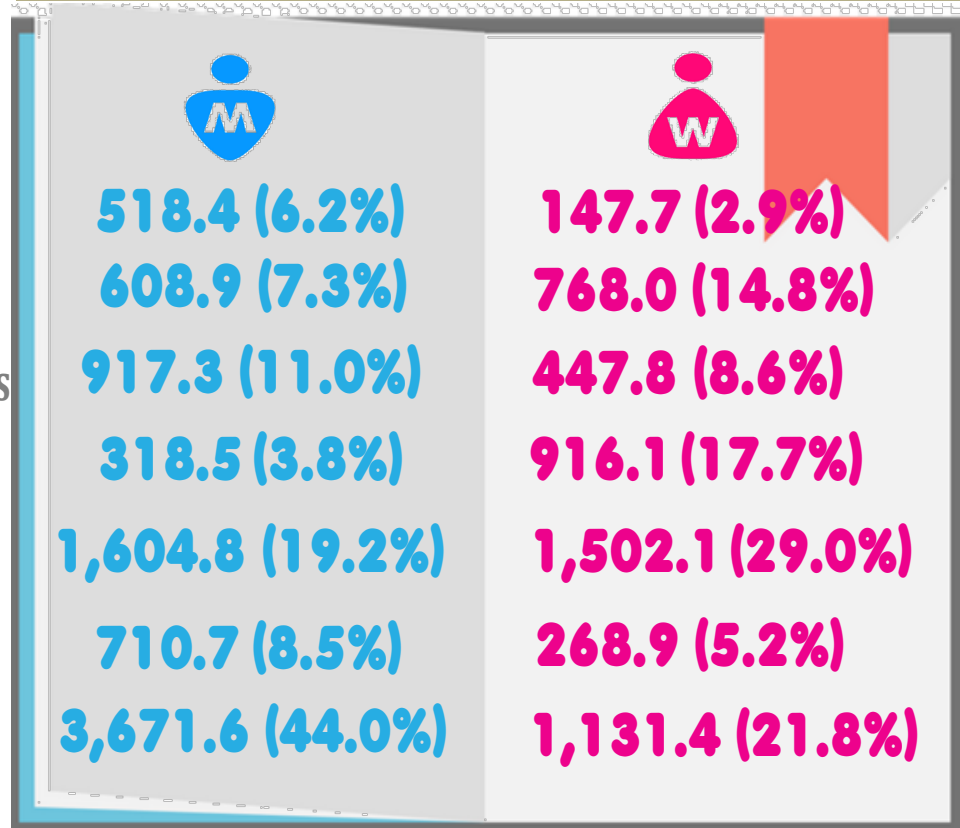
“DRIVING Transformation, POWERING Growth”

# Employment by Occupation\* and Gender, 2014

**Total Employment 2014**  
Male : 8,350.1 Female: 5,182.0  
Person ('000)

## Occupation

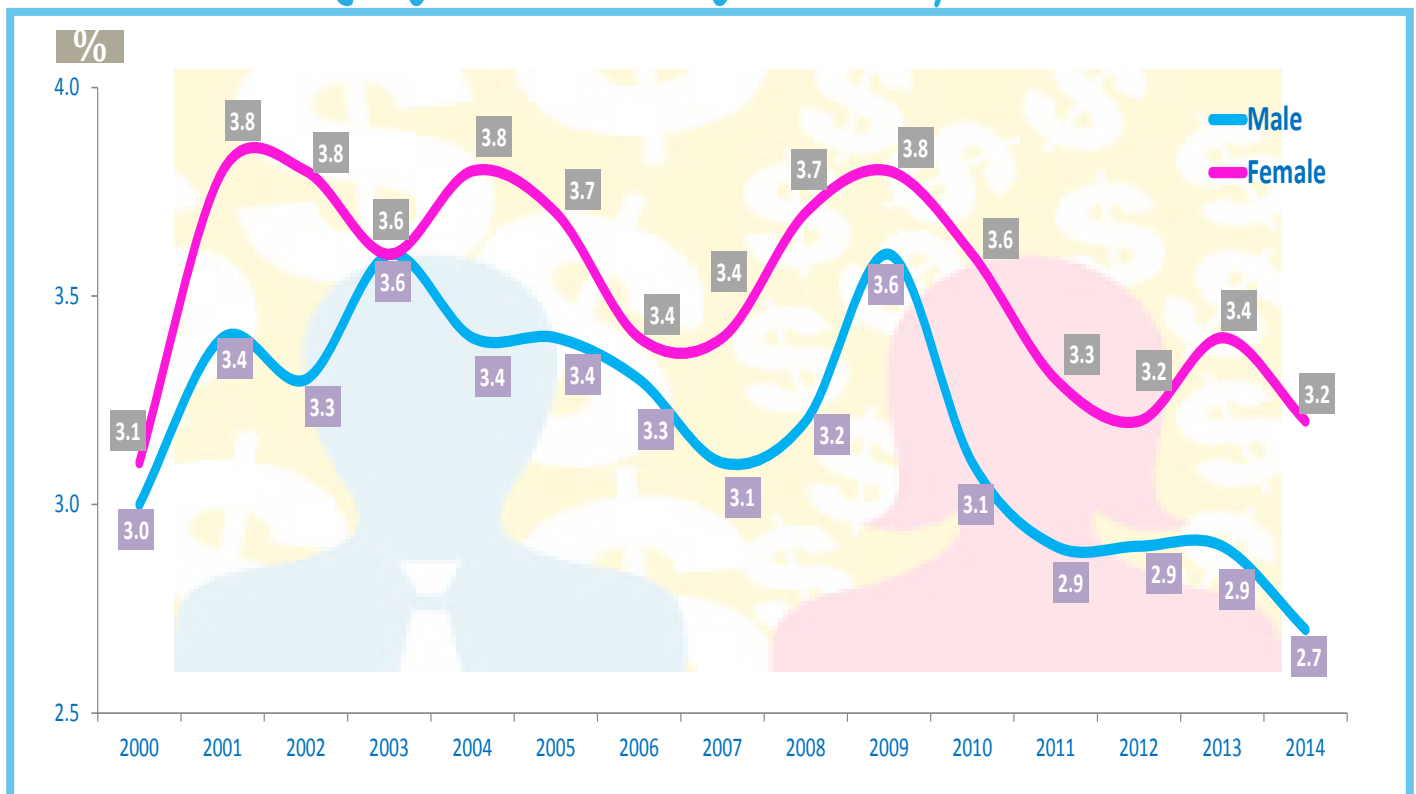
Managers  
Professionals  
Technicians and  
Associate Professionals  
Clerical Support  
Workers  
Service and  
Sales Workers  
Skilled Agricultural  
Forestry Workers  
Others\*



**Note :**  
-Occupation\* is classified according to the "Malaysia Standard Classification of Occupations (MASCO) 2008"  
-Others\* includes Craft and Related Trades Workers, Plant and Machine-Operators and Assemblers and Elementary Occupations

Male Female

## Unemployment Rate by Gender, 2000 - 2014



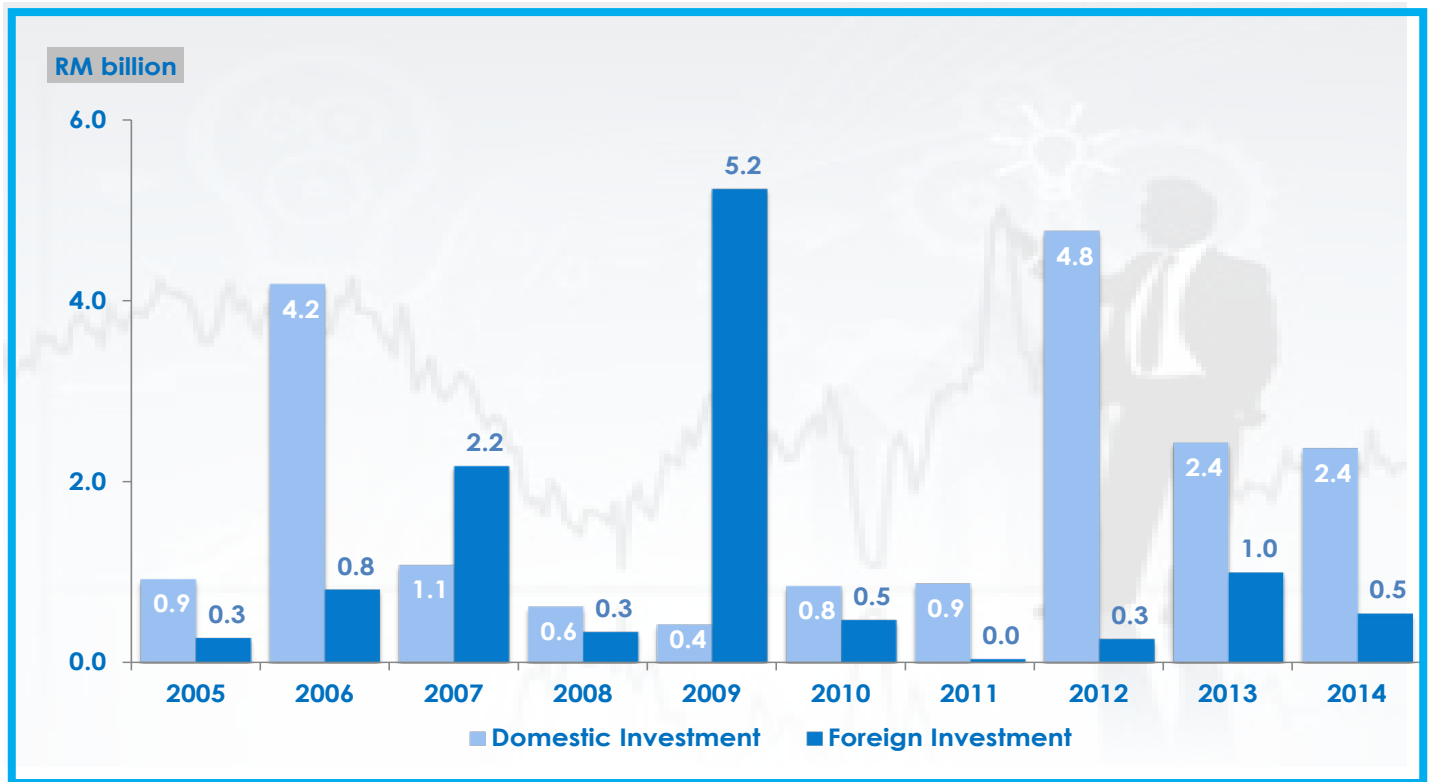
**Note:** Unemployment rate is the proportion of unemployed population to the total population in labour force

Source : Department of Statistics, Malaysia

MITI Weekly Bulletin / [www.miti.gov.my](http://www.miti.gov.my)

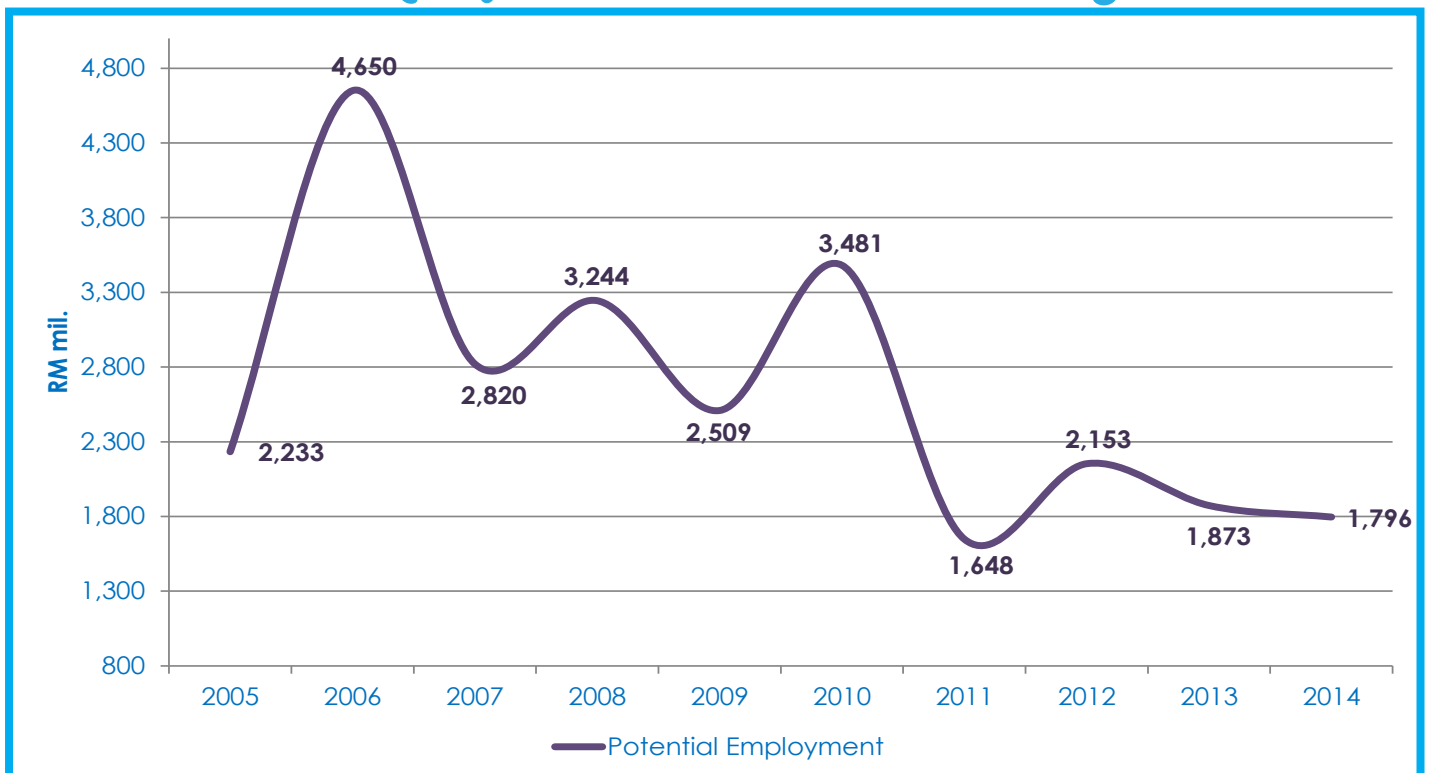
# Sabah

## Approved Manufacturing Projects , 2005-2014



“DRIVING Transformation, POWERING Growth”

## Potential Employment\* in Manufacturing 2005-2014



Note: \* Estimate of job created  
Source: Malaysian Investment Development Authority (MIDA)





# ASEAN *and You'*



## Economic Freedom Index of ASEAN Members 2015

Rank	Country	Overall Score
1	Singapore	89.4
2	<b>MALAYSIA</b>	<b>70.8</b>
3	Brunei	68.9
4	Thailand	62.4
5	Philippines	62.2
6	Indonesia	58.1
7	Cambodia	57.5
8	Viet Nam	51.7
9	Laos	51.4
10	Burma	46.9

The Index of Economic Freedom is a series of 10 economic measurements created by the Heritage Foundation and Wall Street Journal. The index scores nations on 10 broad factors of economic freedom using statistics from organizations like the World Bank, the International Monetary Fund and the Economist Intelligence Unit:

- Business freedom
- Trade freedom
- Monetary freedom
- Government size
- Fiscal freedom
- Property rights
- Investment freedom
- Financial freedom
- Freedom from corruption
- Labor freedom

The 10 factors are averaged equally into a total score.

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Source: <http://heritage.org/index/>

MITI's ASEAN Portal can be accessed via <http://www.miti.gov.my/>







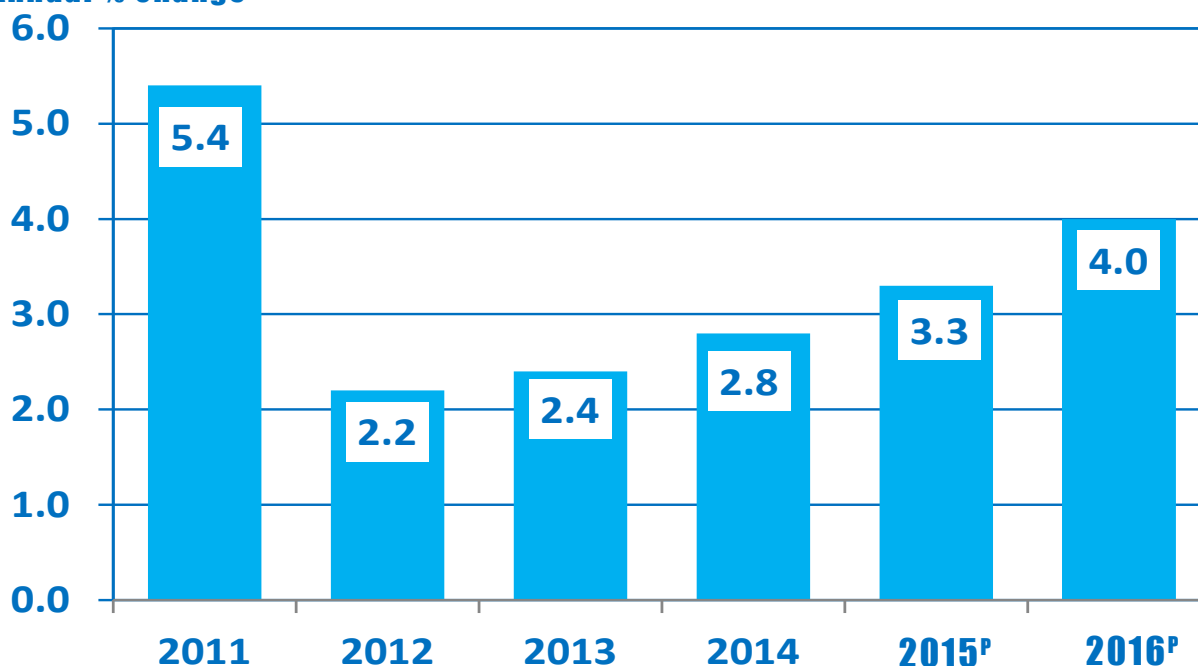
# International Report

## World Merchandise Trade

### Merchandise Trade Volume Growth, 2011-2016<sup>a</sup>

“DRIVING Transformation, POWERING Growth”

**Annual % change**



### Exports and Imports Volume Growth by region, 2011-2016<sup>a</sup>

Region	Exports						Imports					
	2011	2012	2013	2014	2015 <sup>P</sup>	2016 <sup>P</sup>	2011	2012	2013	2014	2015 <sup>P</sup>	2016 <sup>P</sup>
Developed economies	5.2	1.1	1.6	2.2	3.2	4.4	3.4	-0.1	-0.2	3.2	3.2	3.5
Developing and emerging	5.8	3.7	3.9	3.3	3.6	4.1	7.8	4.9	5.3	2.0	3.7	5.0
North America	6.6	4.5	2.8	4.3	4.5	4.9	4.4	3.2	1.1	4.4	4.9	5.1
South and Central America	6.6	0.8	1.5	-2.5	0.2	1.6	12.6	2.3	3.2	-3.0	-0.5	3.1
Europe	5.6	0.8	1.6	1.9	3.0	3.7	3.2	-1.8	-0.3	2.8	2.7	3.1
Asia	6.4	2.7	5.0	4.9	5.0	5.4	6.5	3.6	4.8	3.6	5.1	5.1
Other regions <sup>b</sup>	2.0	4.0	0.7	0.1	-0.6	0.3	7.9	9.9	3.9	0.0	-2.4	1.0

Note: <sup>a</sup> Figures for 2015 and 2016 are projections

<sup>b</sup> Other regions comprise the Africa, Commonwealth of Independent States and Middle East

<sup>P</sup> - Projection

Source: WTO International Trade Statistics for trade.

MITI Weekly Bulletin / [www.miti.gov.my](http://www.miti.gov.my)





# Singapore's External Trade March 2015



## Bilateral Trade

### Singapore's second largest trading partner

Malaysia, with total trade worth S\$8.8 bil (RM23.5 bil)

### Singapore's third major export destination

Malaysia, with total exports of S\$4.8 bil (RM12.7 bil)

### Singapore's third largest source of import

Malaysia, with total imports of S\$4.0 bil (RM10.8 bil)





















## Major Trading Partners, January - March 2015

TOP TEN		Jan - March (S\$)*	Change (%)
1	China	28,768,516	33.9
2	<b>Malaysia</b>	<b>24,190,376</b>	<b>36.4</b>
3	United States	18,945,712	38
4	Indonesia	14,967,866	36.2
5	Hong Kong	14,525,017	36.2
6	Taiwan	12,614,614	36.3
7	Japan	11,400,507	36.4
8	Republic of Korea	10,918,193	39.5
9	Thailand	7,286,491	36
10	Vietnam	6,183,658	41.1



# DID YOU KNOW?

## The World's 'Most Powerful' Passports, 2015

Rank		Country	Number of visa-free countries
#1	 	United States of America United Kingdom	147
#2	  	France South Korea Germany	145
#3	 	Sweden Italy	144
#4	     	Denmark Singapore Finland Japan Luxembourg Netherlands	143
#7		Malaysia	140
#18		Brunei	125
#55		Thailand	63
#57		Philippines	61
#60		Indonesia	57
#73		Cambodia	44
#80		Myanmar	28

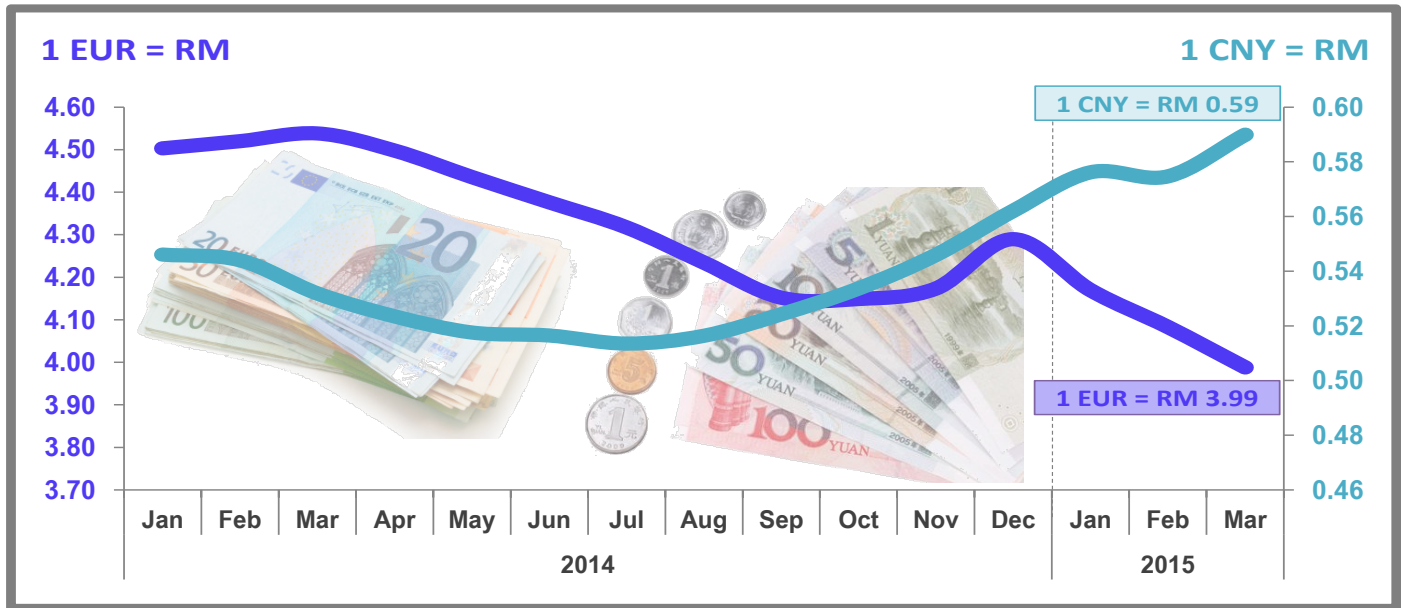
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Note: The Passport Index is an interactive tool, which collects, displays and ranks the passports of the world, based on how many countries their holders can visit without obtaining a visa before arrival or at all.



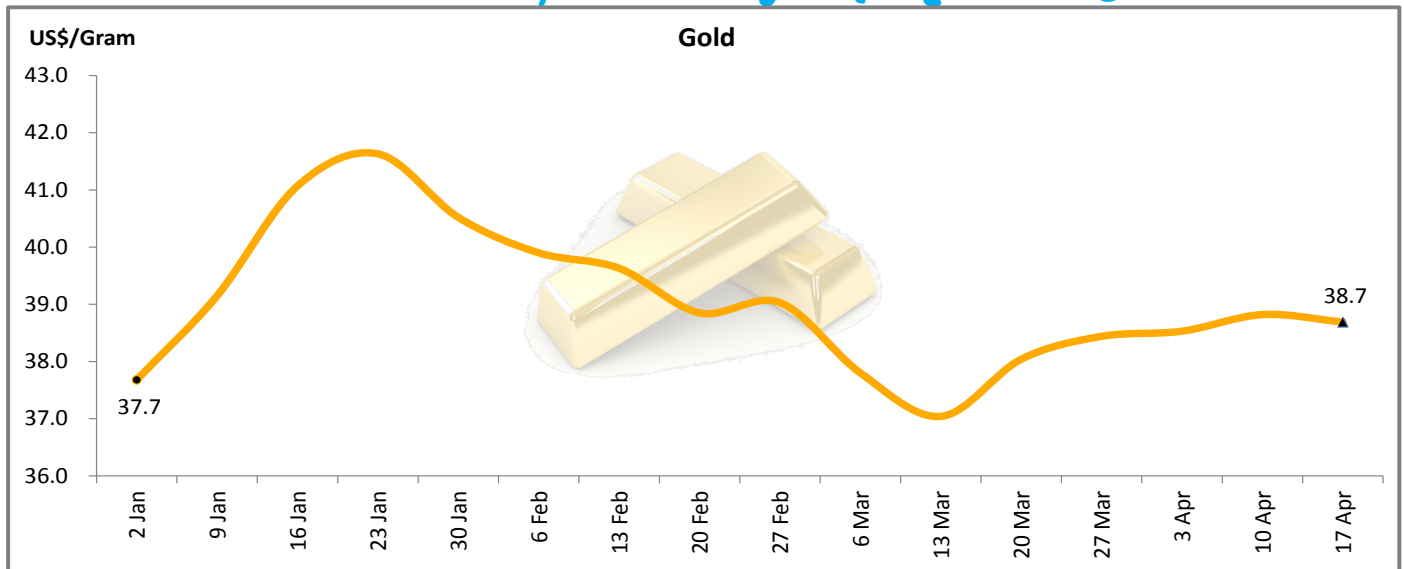


# Malaysian Ringgit Exchange Rate with Euro and Chinese Yuan



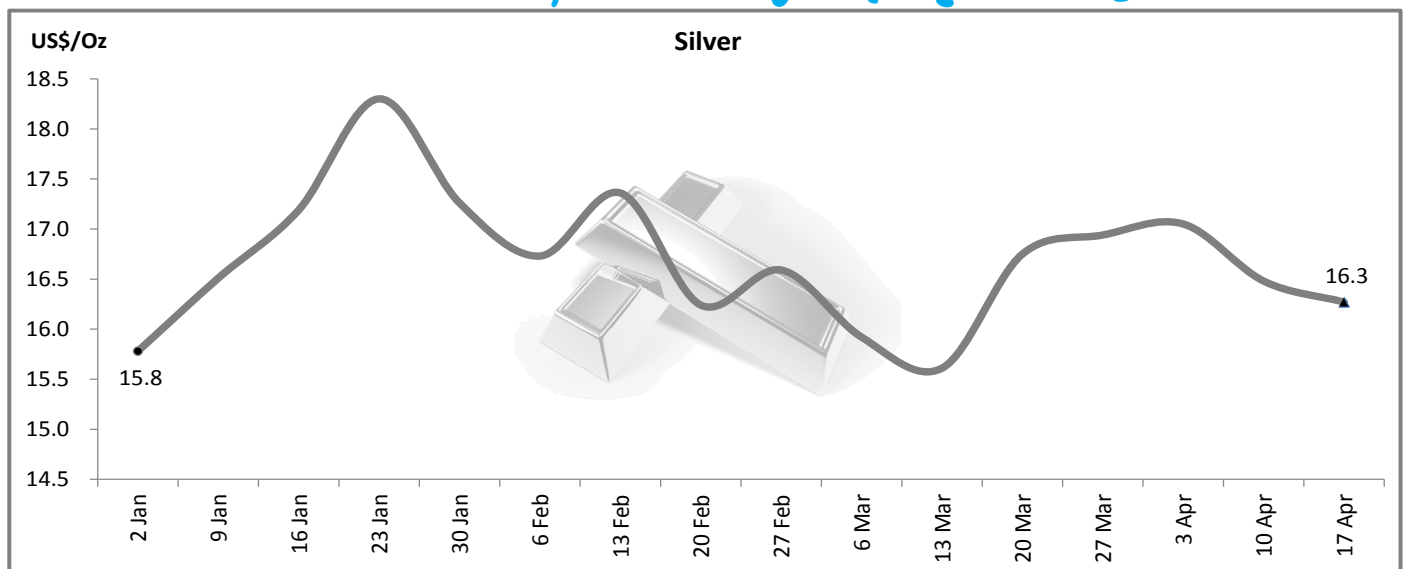
Source : Bank Negara, Malaysia

## Gold Prices, 2 January - 17 April 2015



Source : [http://www.gold.org/investments/statistics/gold\\_price\\_chart/](http://www.gold.org/investments/statistics/gold_price_chart/)

## Silver Prices, 2 January - 17 April 2015



Source : <http://www.hardassetsalliance.com/charts/silver-price/usd/oz>

# Number and Value of Preferential Certificates of Origin (PCOs)

## Number of Certificates (Provision Data)

	22 Feb 2015	1 Mar 2015	8 Mar 2015	15 Mar 2015	22 Mar 2015	29 Mar 2015	5 Apr 2015	12 Apr 2015
AANZFTA	467	835	658	805	776	910	869	770
AIFTA	485	467	561	478	651	529	708	462
AJCEP	116	172	154	241	250	177	209	163
ATIGA	2,648	3,695	4,107	4,433	4,562	4,322	4,496	3,719
ACFTA	790	1,659	1,454	1,354	1,566	1,569	1,464	1,484
AKFTA	610	643	765	844	889	782	767	661
MICECA	236	278	297	360	355	289	385	322
MNZFTA	2	5	1	7	4	14	3	6
MCFTA	27	56	42	75	57	52	52	54
MAFTA	206	360	259	481	409	336	402	290
MJEP	608	775	823	812	775	838	836	819
MPCEPA	139	150	173	172	118	165	160	125
GSP	73	170	104	114	139	112	164	68

Notes: The preference giving countries under the GSP scheme are Japan, Switzerland, the Russian Federation, Norway, Cambodia, Liechtenstein, Belarus and Kazakhstan.



AANZFTA: ASEAN-Australia-New Zealand Free Trade Agreement (Implemented since 1 January 2010)



ATIGA: ASEAN Trade in Goods Agreement (Implemented since 1 May 2010)



AJCEP: ASEAN-Japan Comprehensive Economic Partnership (Implemented since 1 February 2009)



ACFTA: ASEAN-China Free Trade Agreement (Implemented since 1 July 2003)



AKFTA: ASEAN-Korea Free Trade Agreement (Implemented since 1 July 2006)



AIFTA: ASEAN-India Free Trade Agreement (Implemented since 1 January 2010)



MPCEPA: Malaysia-Pakistan Closer Economic Partnership Agreement (Implemented since 1 January 2008)



MJEP: Malaysia-Japan Economic Partnership Agreement (Implemented since 13 July 2006)



MICECA: Malaysia-India Comprehensive Economic Cooperation Agreement (Implemented since 1 July 2011)



MNZFTA: Malaysia-New Zealand Free Trade Agreement (Implemented since 1 August 2010)

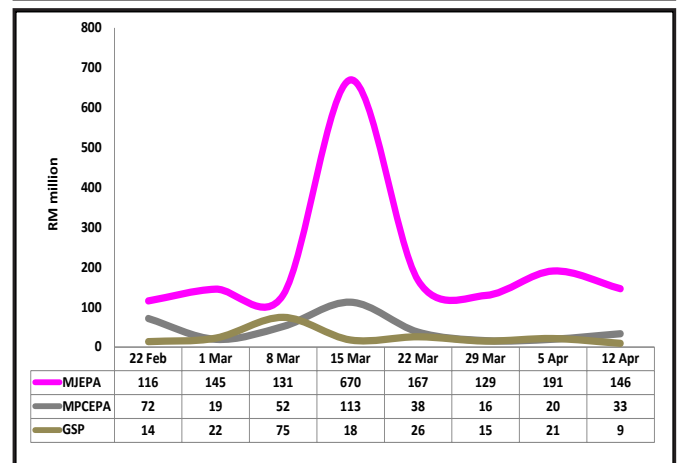
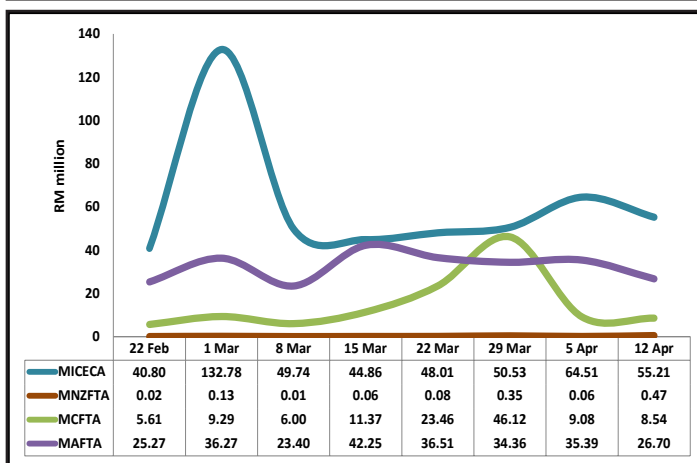
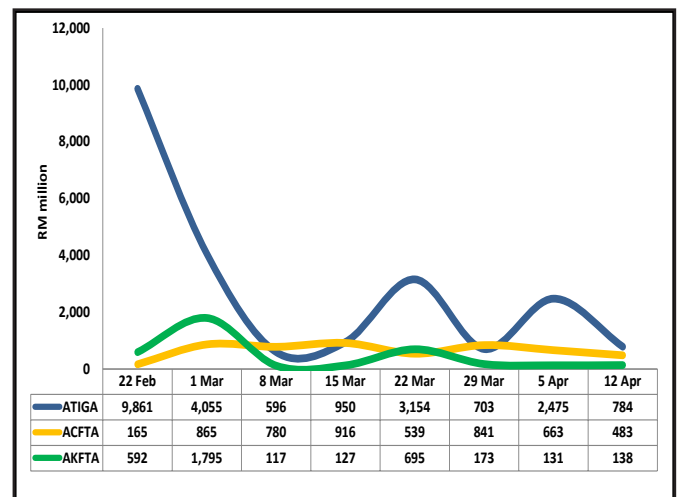
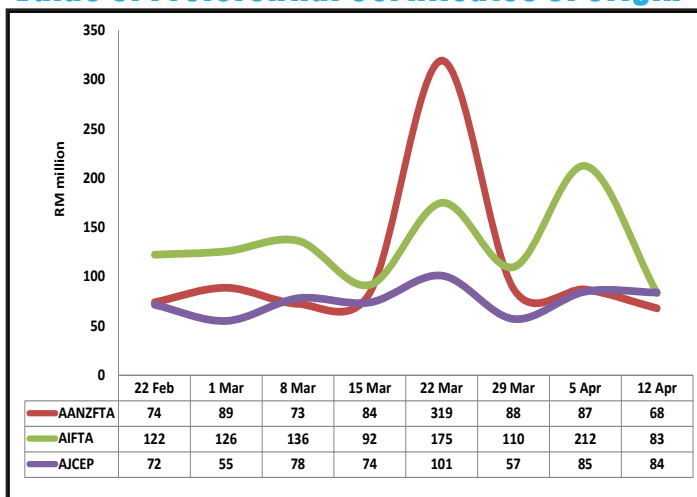


MCFTA: Malaysia-Chile Free Trade Agreement (Implemented since 25 February 2012)



MAFTA: Malaysia-Australia Free Trade Agreement (Implemented since 1 January 2013)

## Value of Preferential Certificates of Origin



# Commodity Prices



Commodity	Crude Petroleum (per bbl)	Crude Palm Oil (per MT)	Raw Sugar (per MT)	Rubber SMR 20 (per MT)	Cocoa SMC 2 (per MT)	Coal (per MT)	Scrap Iron HMS (per MT)
17 Apr 2015 (US\$)	55.7	651.5	275.5	1,390.0	2,067.5	55.2	270 (high) 250 (low)
% change*	↑ 7.9	↓ 1.4	unchanged	↑ 1.2	↑ 1.2	↓ 2.2	unchanged unchanged
2014 <sup>i</sup>	54.6 - 107.6	823.3	352.3	1,718.3	2,615.8	59.8	370.0
2013 <sup>i</sup>	88.1 - 108.6	805.5	361.6	2,390.8	1,933.1	..	485.6

Notes: All figures have been rounded to the nearest decimal point

\* Refer to % change from the previous week's price

<sup>i</sup> Average price in the year except otherwise indicated

n.a Not available

## Highest and Lowest Prices, 2014/2015

## Average Domestic Prices, 10 Apr 2015

Highest  
(US\$ per bbl)

Crude Petroleum  
(17 April 2015)  
US\$55.7 per bbl

Lowest  
(US\$ per bbl)

**2015**  
17 Apr 2015: 55.7

**2014**  
13 June 2014: 107.6

**2015**  
13 Mar 2015: 44.8

**2014**  
26 Dec 2014: 54.6

Crude Palm Oil  
(17 April 2015)  
US\$651.5 per MT

Highest  
(US\$ per MT)

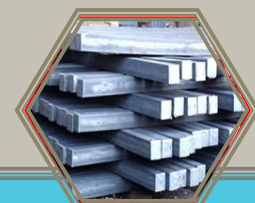
Lowest  
(US\$ per MT)

**2015**  
16 Jan 2015: 701.0

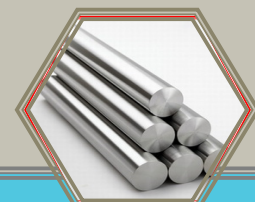
**2014**  
14 Mar 2014: 982.5

**2015**  
6 Feb 2015: 621.0

**2014**  
26 Dec 2014: 664.0



**Billets**  
(per MT)  
RM1,450 - RM1,500

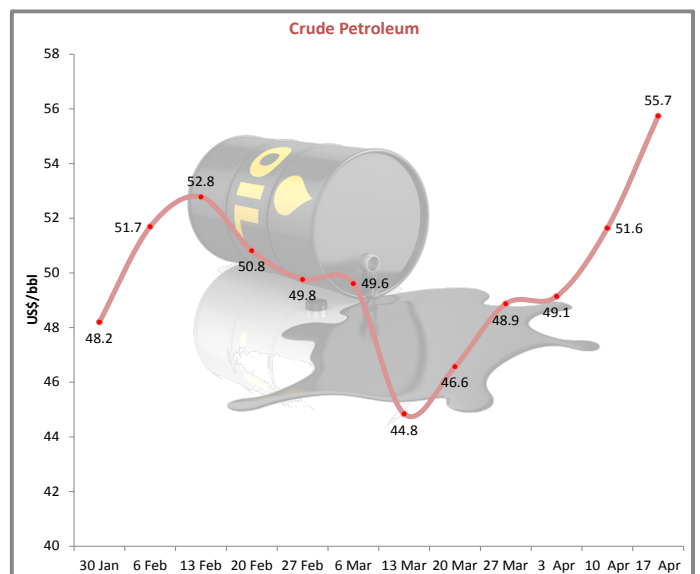
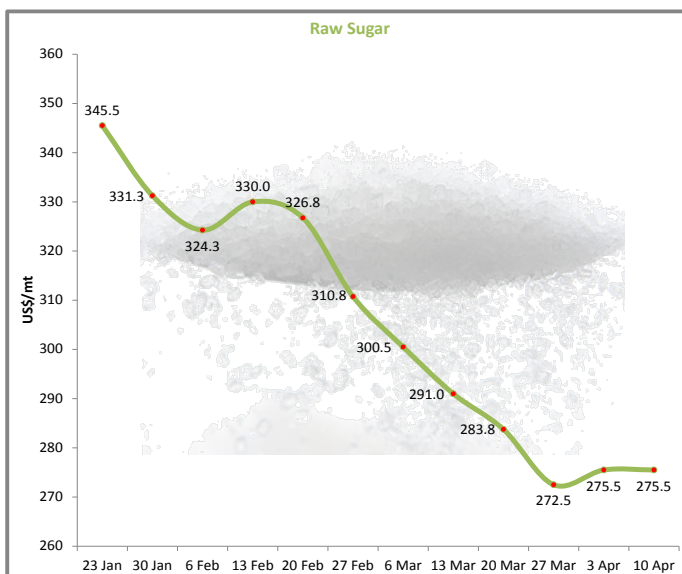
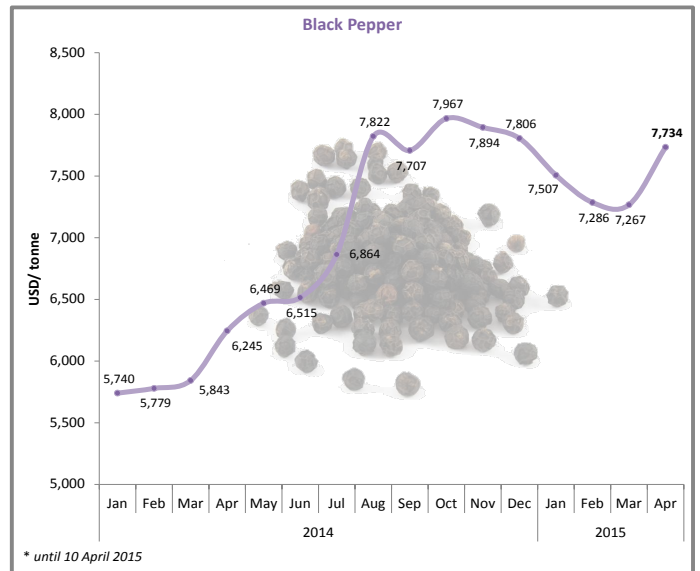
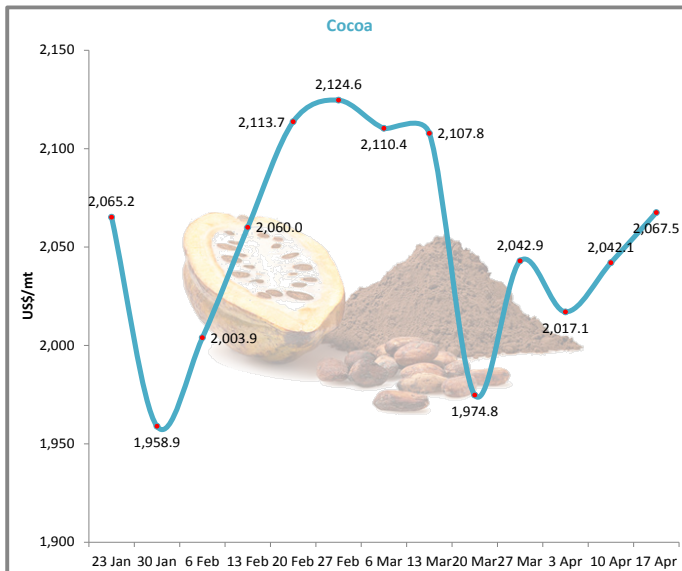
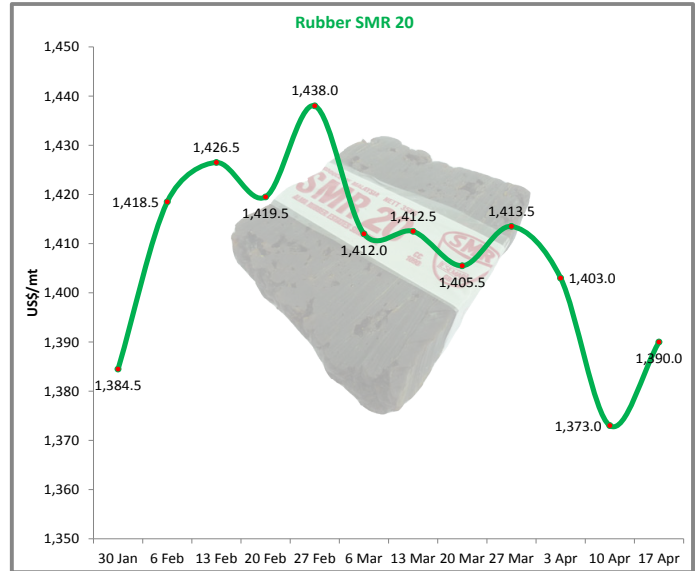
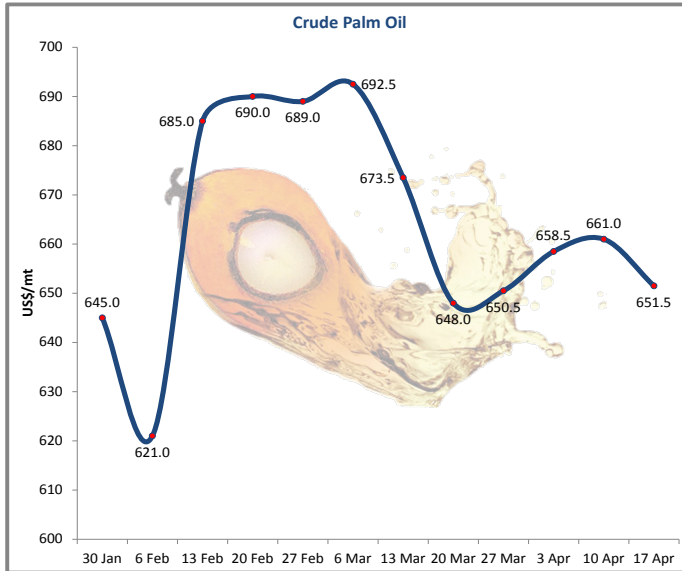


**Steel Bars**  
(per MT)  
RM1,840 - RM1,940

Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group.



# Commodity Price Trends



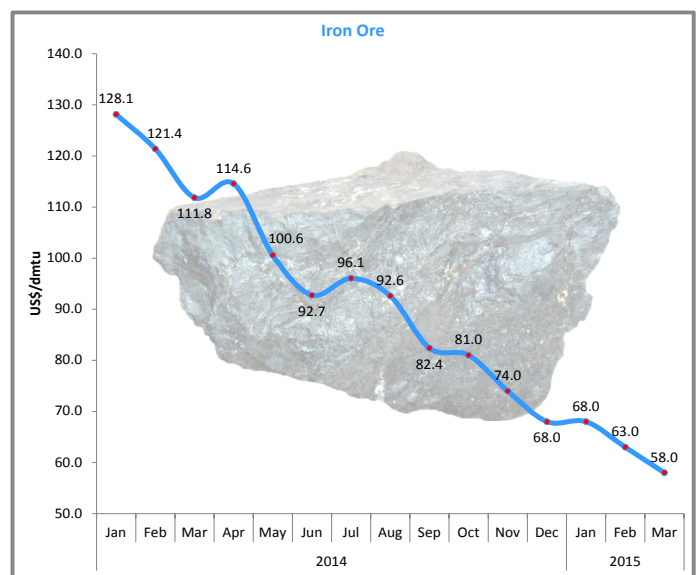
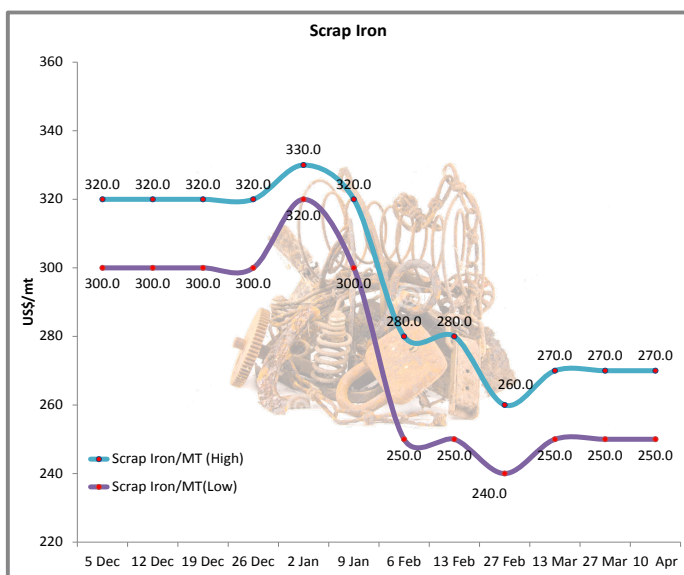
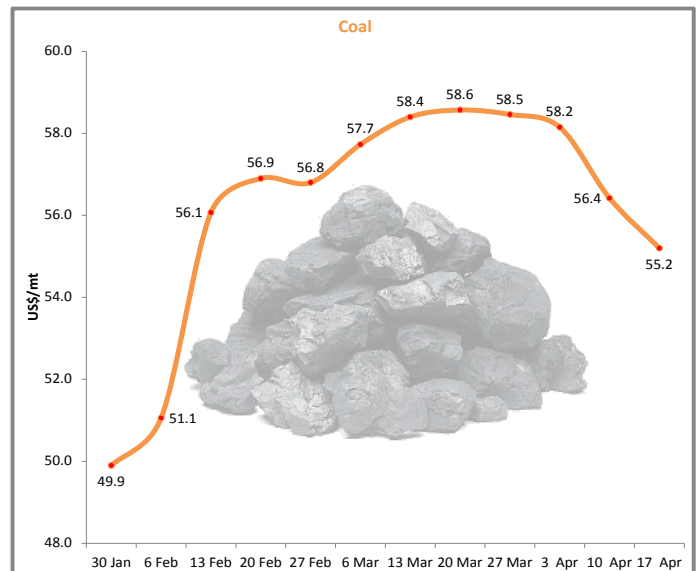
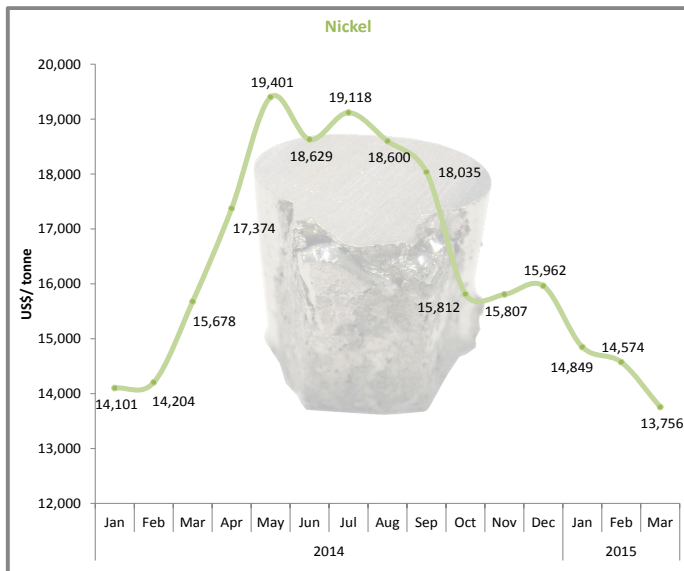
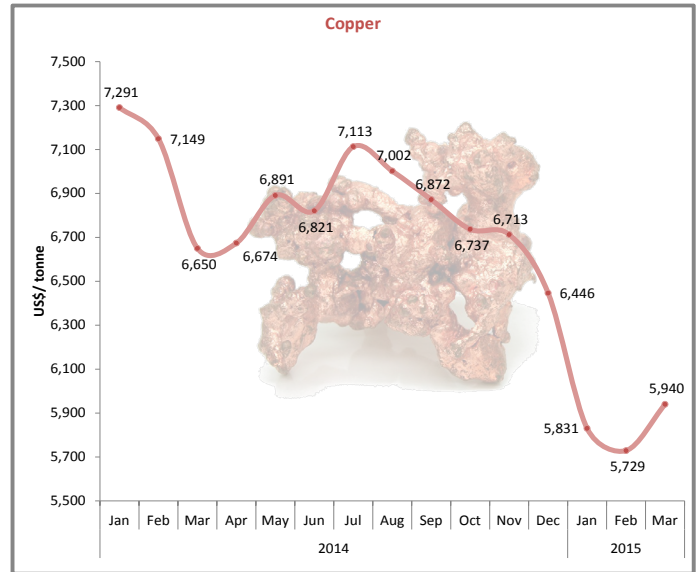
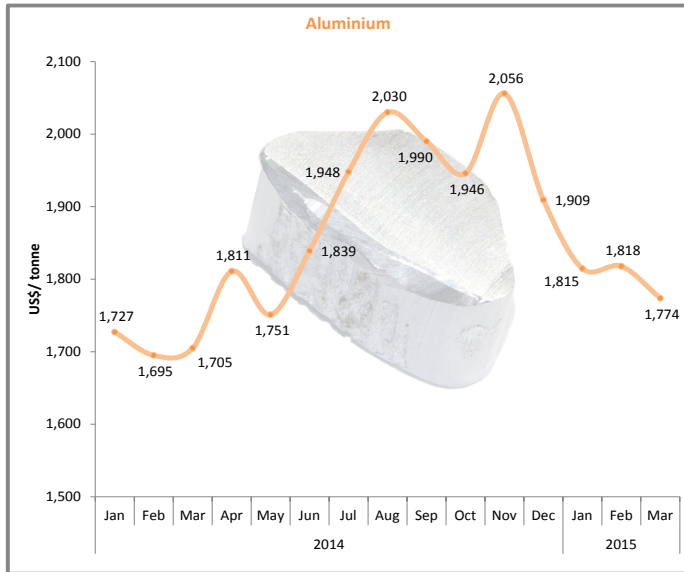
Sources : Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank.

“DRIVING Transformation, POWERING Growth”





# Commodity Price Trends



“DRIVING Transformation, POWERING Growth”

Sources : Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank.





# SUCCESS STORY

## Kota Kinabalu Industrial Park (KKIP)



Kota Kinabalu Industrial Park is a project of the Sabah State Government. Its role is to facilitate both economic development as well as the optimum utilization of the state's rich natural resources and attractions. Being in the strategic location is a key ingredient in a business success. Located north of Kota Kinabalu, the capital city of Sabah, KKIP occupies an area of more than 8320 acres. The park falls within the "Knowledge Corridor" as recognized by the state government, where the avant-garde Universiti Malaysia Sabah, Universiti Teknologi Mara and a host of training and research institutions are located.



This modern metropolis integrates residential, commercial, and industrial properties to cater a satellite township of 100,000 people. Sabah is a convenient gateway to a substantial consumer market of 52 million, being strategically located within the East Asean Growth Polygon (BIMP-EAGA). Combined with modern deep-sea ports, road network, state-of-the-art infrastructure and utilities, Kota Kinabalu Industrial Park complements its investment potentials. Providing opportunities across 4 dedicated zones, Kota Kinabalu Industrial Park actively promotes a high quality standard of living and working environment for its people. KKIP's industrial zone is the key investment area where it caters to light-to-medium-scale industries that need high human-resource content.

KKIP promises a modern lifestyle catering to a populace with a variety of social, retail, service, educational and recreational facilities. Aiming to deliver sustainable value through thoughtfully planned developments, KKIP is committed to uplift the quality of life as well as conserve the rich, natural environment of the park. By integrating sustainability, KKIP maximizes resource efficiency and help to shape the local communities. As a global entity, KKIP aims to build a better sustainable future. It is essential for KKIP to develop involvement across the business and beyond.

"DRIVING Transformation, POWERING Growth"

**CONTACT US**

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P. O. Box 21955, 88777 Luyang.

Tel : 088-498001-498005, 412787 – 412788

Fax : 088-498011, 498014

E-mail : kkip@po.jaring.my / kkipbsb@gmail.com



# Malaysia Investment Performance 2014

## **SEMPERIT** **Semperit Engineering & Technology Asia Sdn Bhd**

Semperit Engineering & Technology Asia Sdn Bhd (SET) is a subsidiary of Semperit AG Holding from Austria. Its main activities include manufacturing of specialised rubber and plastic products for the medical sector and other industries. SET was incorporated in 2013 to undertake R&D activities on equipment and processes in glove manufacturing, providing end-to-end solutions. The R&D services offered by SET to its related and unrelated companies in the gloves manufacturing industries in Malaysia will ensure the competitiveness of Semperit Group in producing environmentally friendly products. Through Latexx Partners Berhad, a related company by which the R&D services will be provided, the medical examination gloves are being distributed to more than 300 customers in 80 countries.

**Project Cost**  
RM1.04 mil.

**Employment: 12 people**  
67% engineers, 17% scientists





## Perasmian SICPA APAC Regional Centre, CYBERJAYA 16 April 2015



“DRIVING Transformation, POWERING Growth”



# Save the Date...



**MALAYSIA PAVILION 2015**  
PASSION FOR LIFE, ENERGIZING THE WORLD

**1 May-31 October 2015**

MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY



## Construction work at the site of the Malaysia Pavilion



“DRIVING Transformation, POWERING Growth”





Name : Zamawani Shari  
Designation : Librarian Assistant  
Job Description : Responsible for assisting  
and handling of library tasks  
such as document and process  
library materials and  
information sources  
Division : Resource Centre  
Contact No : 03 - 62034593  
Emel : zamawani.shari@miti.gov.my



Name : Hartini Haris  
Designation : Librarian Assistant  
Job Description : Responsible for assisting  
and handling of library tasks  
such as document and process  
library materials and  
information sources  
Division : Resource Centre  
Contact No : 03 - 62034594  
Emel : hartini.haris@miti.gov.my



## Comments & Suggestions

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[http://www.miti.gov.my/cms\\_matrix/form.jsp?formId=c1148fbf-c0a81573-3a2f3a2f-1380042c](http://www.miti.gov.my/cms_matrix/form.jsp?formId=c1148fbf-c0a81573-3a2f3a2f-1380042c)

