



MINISTRY OF INTERNATIONAL
TRADE AND INDUSTRY

MITI WEEKLY BULLETIN

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MALAYSIA
CHAIRMAN OF
ASEAN 2015

OUR PEOPLE, OUR COMMUNITY, OUR VISION



MITI in the NEWS

ACCCIM Urged to Tap ASEAN's Growing Wealth

The Associated Chinese Chambers of Commerce and Industry of Malaysia (ACCCIM) has been urged to tap ASEAN's growing wealth and opportunities and make the country the regional gateway.

Minister of International Trade and Industry (MITI) Dato' Sri Mustapa Mohamed said the ASEAN Economic Community (AEC) is now seeking to create a single market and production base in the region. "As a single entity, ASEAN currently is the 7th largest economy in the world and home to a consumer market of more than 600 million people, with a combined gross domestic product estimated at US\$2.5 trillion.

"By 2020, ASEAN aims to become the 5th largest economy in the world. As such, Malaysian businesses should be proactive and explore collaborations with foreign companies with high value added technology to establish operations in Malaysia," he said in his speech at the ACCCIM's 69th Annual General Meeting here today. The text of his speech was read by his Deputy, Dato' Lee Chee Leong.

Mustapa said the government would continue to provide a conducive business ecosystem for Malaysia's economic growth and development. "Our pragmatic policies and talented work force provide an unparalleled advantage that few, if any, in the region can match. Indeed, our business friendly policies are recognised by many independent international organisations.

"The World Bank, in its Doing Business 2015 Report ranked Malaysia as the 18th easiest place to do business from 20th last year.

"The World Economic Forum ranked Malaysia as the 20th most competitive out of 144 economies in its recently-released 'Global Competitiveness Index 2014-2015 Rankings' from 24th previously," he added.

Mustapa said MITI through the Malaysian External Trade Development Corporation and the Malaysian Investment Development Authority will continue to support and encourage the participation in international expos.

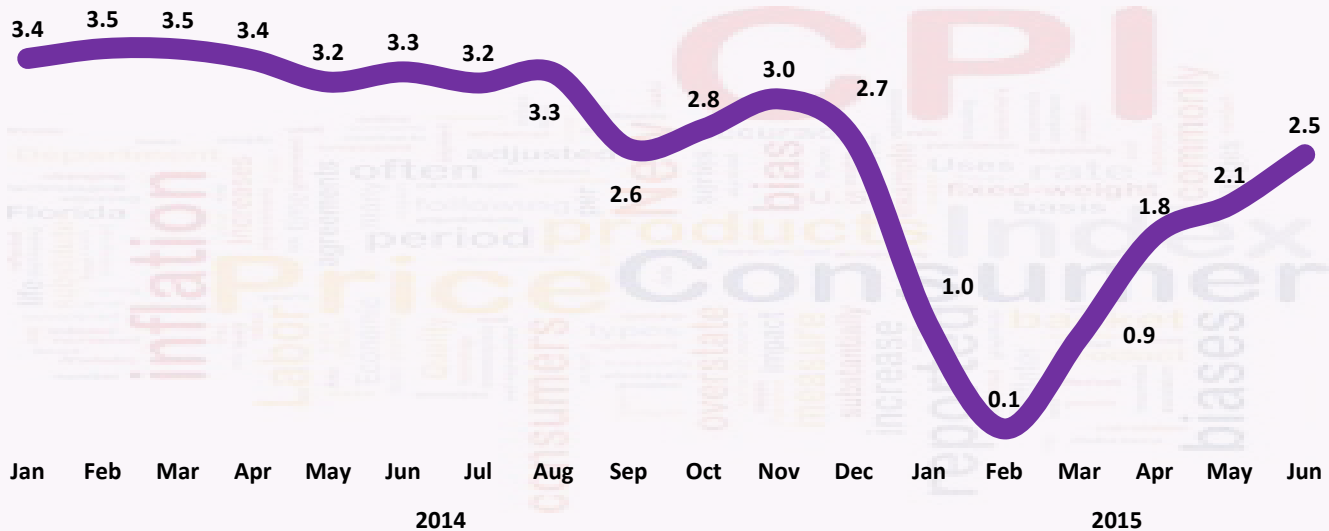
Among them, he added, was the 19th China International Fair for Investment and Trade (CIFIT) and the 118th China Import and Export Fair (Canton Fair) this September and October respectively.

BERNAMA, 25 July 2015

MALAYSIA

Inflation Rate (%), January 2014 - June 2015

year-on-year change of the consumer price index



Consumer Price Index (CPI) by Major Categories, June 2015

Food & Non-Alcoholic Beverages



June 2015: 119.0
y-o-y growth: 3.4%

Furnishings, Household, Equipment & Routine Household Maintenance



June 2015: 110.0
y-o-y growth: 3.2%

Recreation, Services & Culture



June 2015: 106.8
y-o-y growth: 1.7%

Alcoholic Beverages & Tobacco



June 2015: 135.6
y-o-y growth: 11.3%

Health



June 2015: 115.4
y-o-y growth: 5.0%

Education



June 2015: 112.5
y-o-y growth: 2.6%

Clothing & Footwear



June 2015: 99.2
y-o-y growth: 0.7%

Transport



June 2015: 109.5
y-o-y growth: -1.4%

Restaurants & Hotels



June 2015: 122.2
y-o-y growth: 4.5%

Housing, Water, Electricity & Other Fuels



June 2015: 111.4
y-o-y growth: 2.5%

Communication



June 2015: 100.3
y-o-y growth: 2.6%

Miscellaneous Goods & Services



June 2015: 110.2
y-o-y growth: 4.6%

Automotive Industry



Production, May 2014 & May 2015

Total Trade
(Jan - May 2015)

RM11.4b
12.1% y-o-y growth



Commercial Vehicles
RM1.9b
55.0% y-o-y growth



Passenger Vehicles
RM3.3b
1.8% y-o-y growth

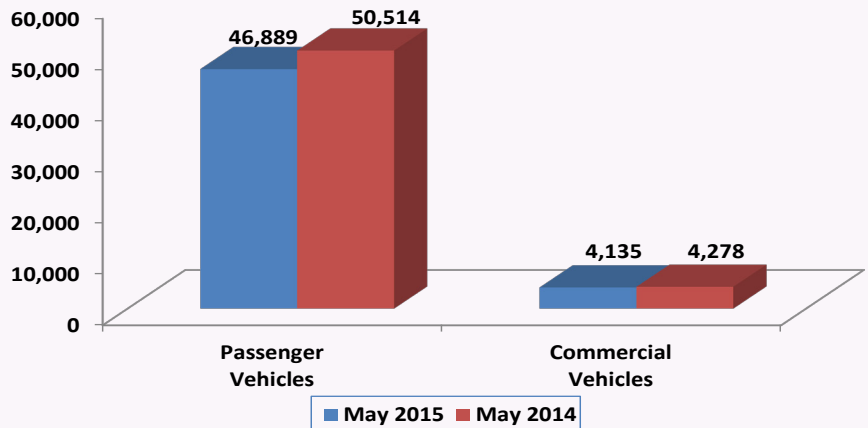


Motor Vehicle Parts
RM6.0b
9.8% y-o-y growth



Motorcycle
RM0.3b
-9.8% y-o-y growth

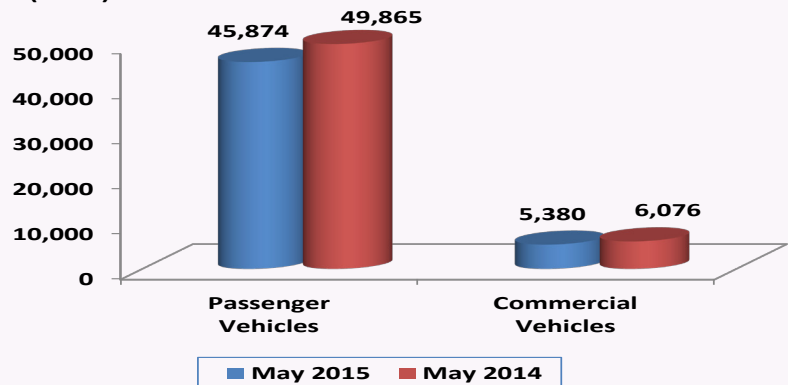
Production
(Units)



Source : Malaysian Automotive Association (MAA)

Sales, May 2014 & May 2015

Sales (Units)



Source : Malaysian Automotive Association (MAA)

Top Three Trading Partners Jan - May 2015

Commercial Vehicles

Thailand
RM807.6 mil.

Japan
RM320.9 mil.

UK
RM319.0 mil.

Passenger Vehicles

ROK
RM760.9 mil.

UK
RM752.8 mil.

Thailand
RM702.4 mil.

Motor Vehicle Parts

Viet Nam
RM2,125.0 mil.

Yemen
RM940.1 mil.

Thailand
RM740.3 mil.

Motorcycle

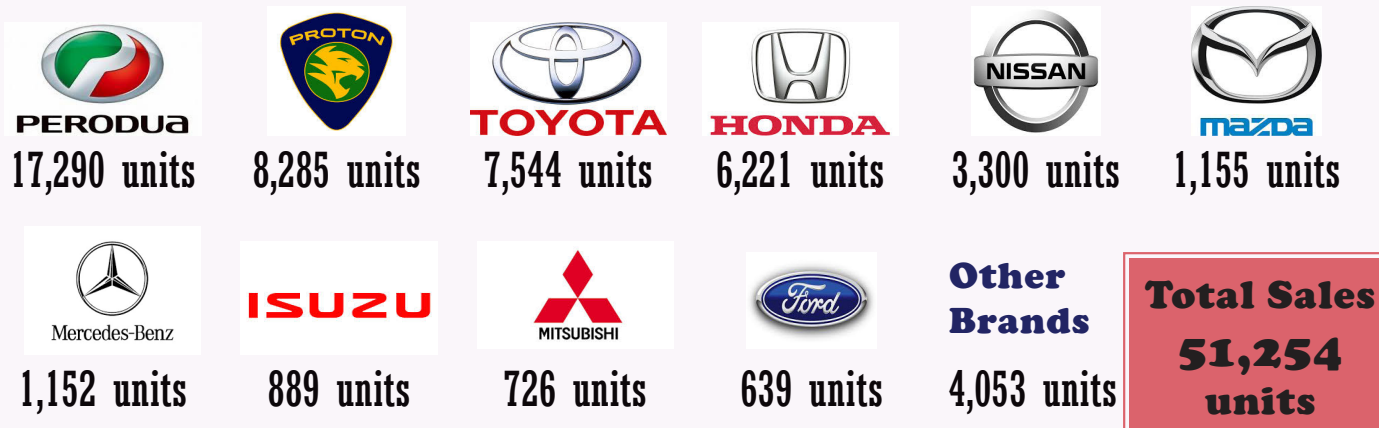
USA
RM84.5 mil.

Viet Nam
RM74.1 mil.

Thailand
RM45.4 mil.

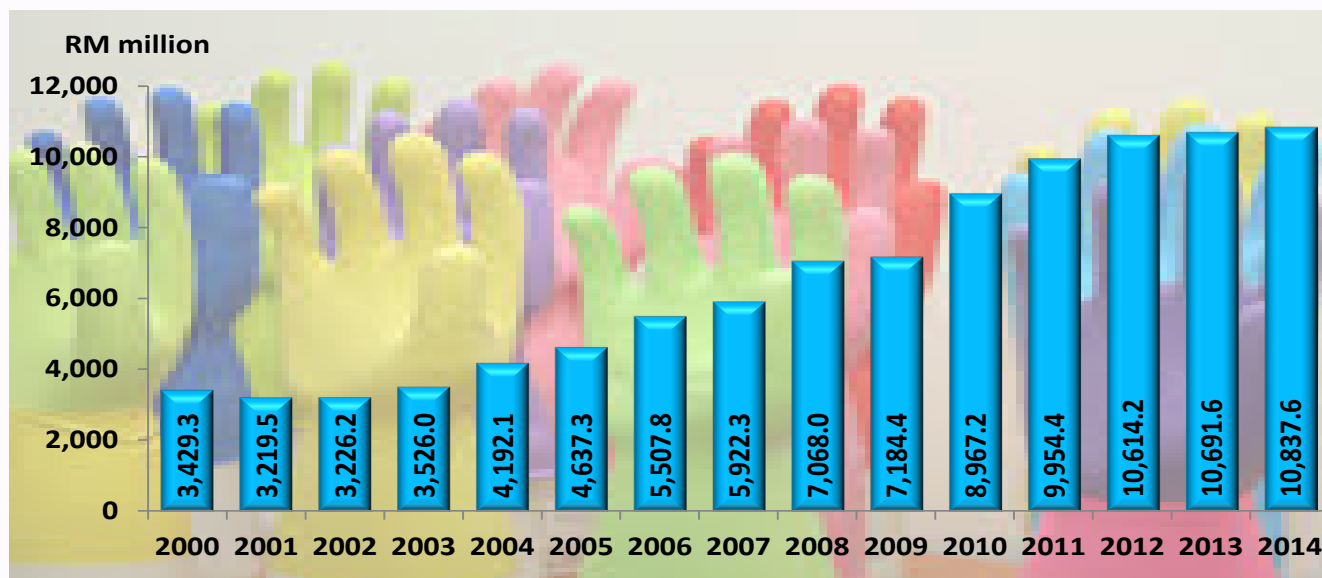
Source : Department of Statistics, Malaysia

Top 10 Sales of Passenger and Commercial Vehicles by Brand, May 2015

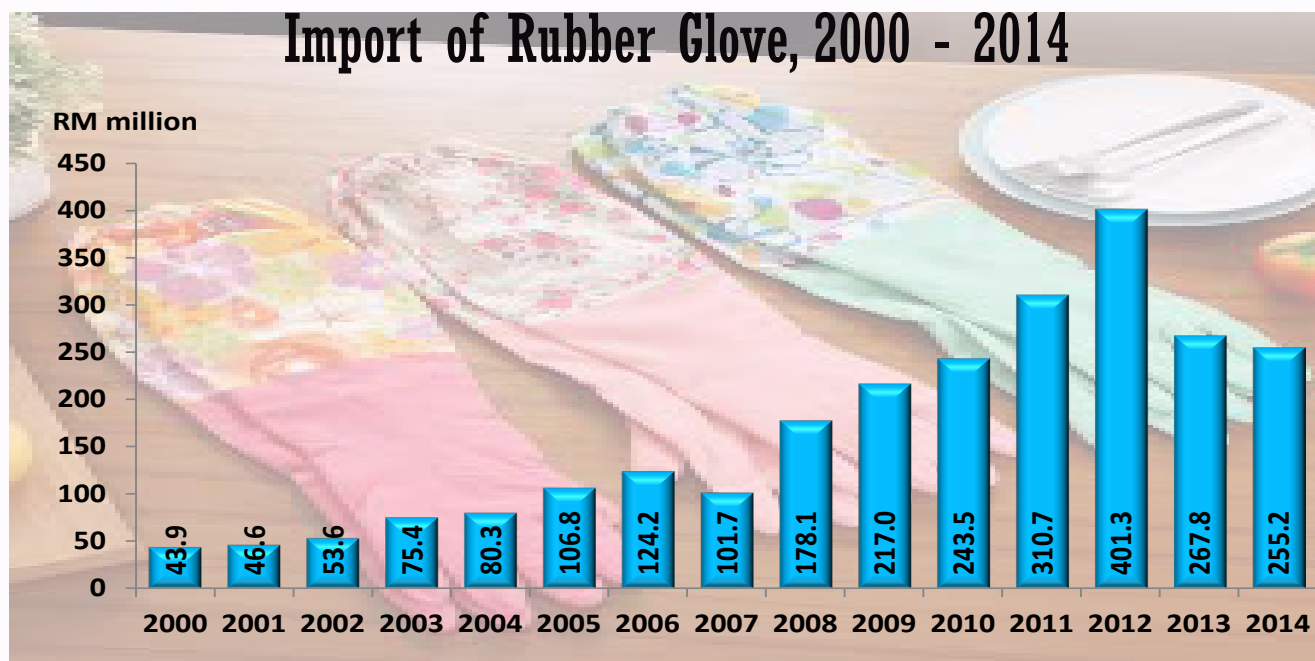


Source : Malaysian Automotive Association (MAA)

Export of Rubber Glove, 2000 - 2014



Import of Rubber Glove, 2000 - 2014



Source : Department of Statistics, Malaysia



'ASEAN and You'



World's Richest and Poorest Countries

Top 10

No	Country	2013 GDP (PPP) \$USD	Estimates start after
1	Qatar	105,091.42	2011
2	Luxembourg	79,593.91	2011
3	Singapore	61,567.28	2011
4	Norway	56,663.47	2012
5	Brunei Darussalam	55,111.20	2011
6	Hong Kong	53,432.23	2011
7	United States	51,248.21	2011
8	United Arab Emirates	49,883.58	2009
9	Switzerland	46,474.95	2011
10	Australia	44,073.81	2011

ASEAN

No	Country	2013 GDP (PPP) \$USD	Estimates start after
55	Malaysia	17,775.70	2012
85	Thailand	10,848.74	2011
122	Indonesia	5,302.03	2010
127	Philippines	4,691.15	2011
132	Vietnam	3,750.00	2010
137	Lao PDR	3,260.59	2011
142	Cambodia	2,579.06	2008
162	Myanmar	1,490.53	2006

Global Finance Magazine online publication on July 15, released the ranking consisting of 184 of the world's richest and poorest countries according to IMF source. Malaysia maintain at number 55 in 2012 and the latest data published for 2013. IMF uses GDP Purchasing Power Parity (GDP PPP) as indicators (the same which OECD, the World Bank and Eurostat are using) which is more useful when comparing generalized differences in living standards on the whole between nations. Figures and estimates are from the International Monetary Fund World Economic Outlook Database, April 2013.

Source: <https://www.gfmag.com/global-data/economic-data/worlds-richest-and-poorest-countries>

MITI's ASEAN Portal can be accessed via <http://aec2015.miti.gov.my/>



International Report

Singapore Trade Performance, June 2015



Exports:
SGD41.1b (↑4.6%) m-o-m growth

Imports:
SGD36.1b (↑10.4%) m-o-m growth

Export to Malaysia:
SGD.4b (↑4.8%) m-o-m growth

Import from Malaysia:
SGD4.2b (↑16.6%) m-o-m growth

Singapore Top 10 Trading Partners Jan - June 2015

	SGD billion
China	60.0
Malaysia	48.4
USA	38.0
Indonesia	30.4
Hong Kong	29.4

	SGD billion
Taiwan	26.4
Japan	22.9
ROK	22.6
Thailand	15.0
Viet Nam	11.9

Source: International Enterprise Singapore

Indonesia Trade Performance, June 2015



Exports:
US\$78.3b (↓11.9%)

Imports:
US\$73.9b (↓17.8%)



Exports by Sector:

Oil & Gas: US\$10.0b (-36.3%)

- Crude Oil: US\$3.4b (-26.4%)
- Oil Products: US\$1.1b (-42.3%)
- Gas: US\$5.5b (-40.1%)

Non Oil & Gas: US\$68.3b (-6.6%)

- Agricultural: US\$2.7b (1.4%)
- Manufacturing: US\$55.3b (-6.4%)
- Mining & Others: US\$10.3b (-9.8%)

Imports by Sector:

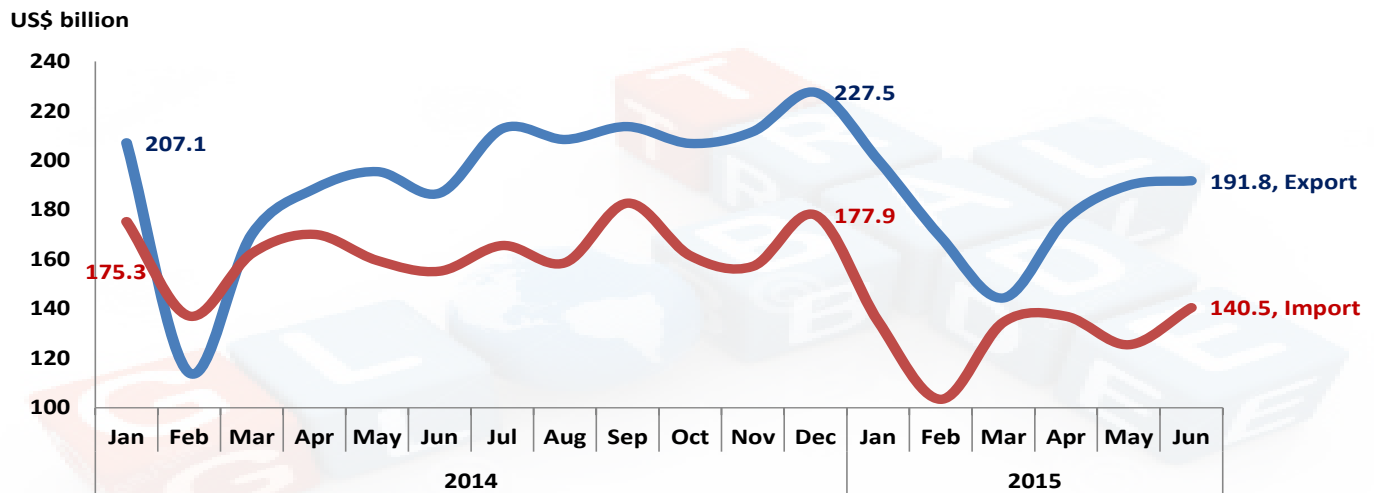
Oil & Gas: US\$13.1b (-39.9%)

- Crude Oil: US\$4.2b (-39.0%)
- Oil Products: US\$7.8b (-41.1%)
- Gas: US\$1.0b (-33.4%)

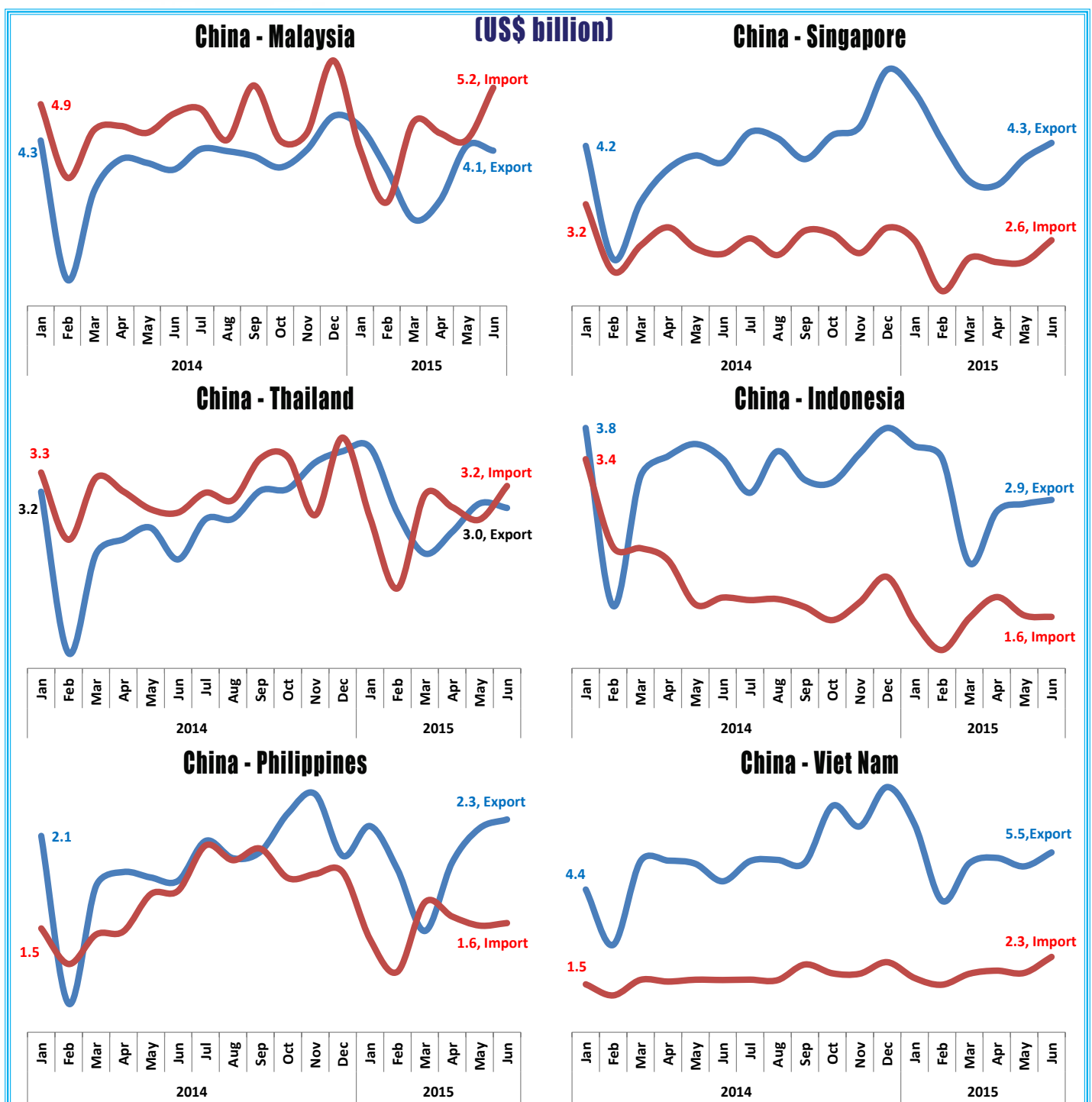
Non Oil & Gas: US\$60.8b (-10.7%)

Source: Statistics Indonesia

China Trade, January 2014 - June 2015



China Trade with Selected Countries, January 2014 - June 2015



UKRAINE



Area
603,550 km²

Population
43.4 million



Economic Indicators, 2014

Trade in Goods & Services

Exports US\$64.8b
Imports US\$70.2b
Trade Balance US\$-5.4b

GDP Growth
-6.8%

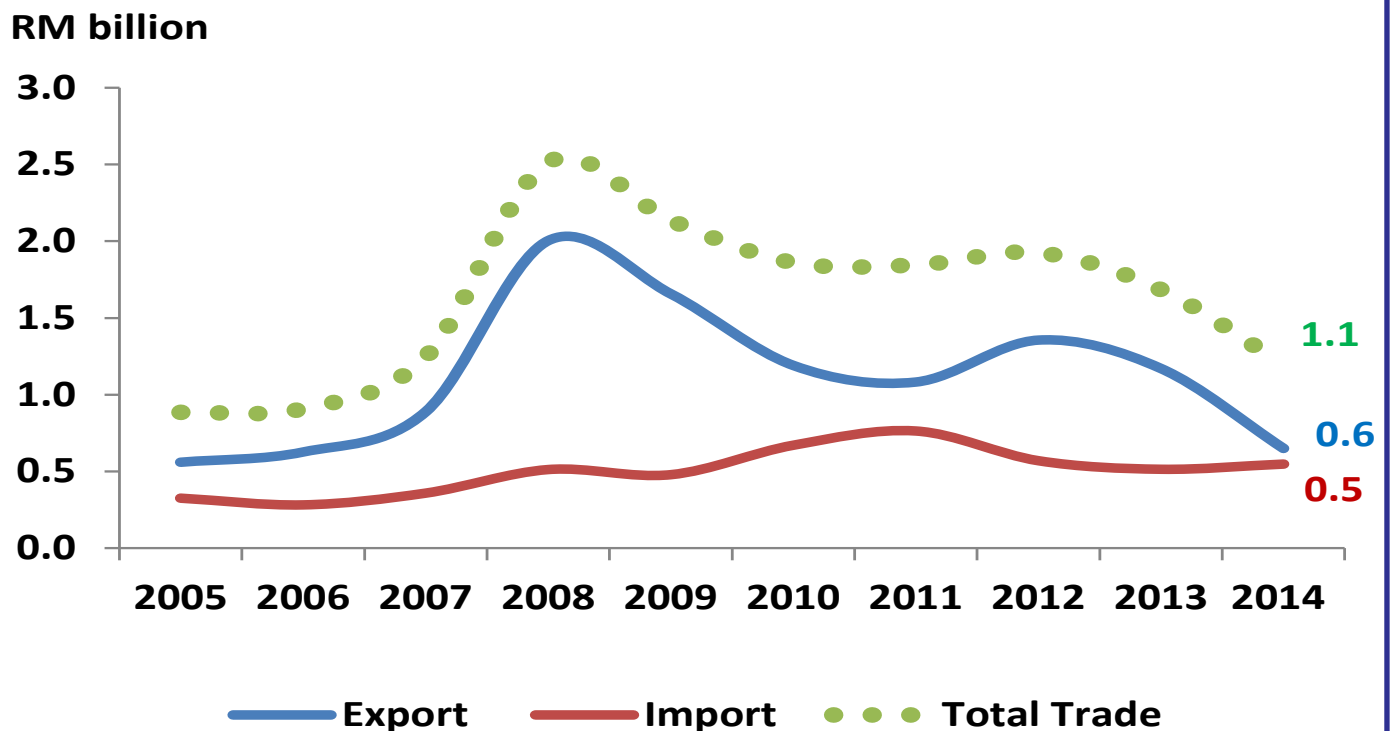
Inflation Rate
12.2%

Labour Force
22.17 million (2013 est.)

Unemployment Rate
8.0% (2013 est.)

Source : World Bank, Economy Watch and WTO

Malaysia's Trade with Ukraine, 2005 to 2014



Source : Department of Statistics, Malaysia

DID YOU KNOW ?

Newsweek's Green List 2015

Rank	Company	Newsweek Green Score	Sector
1	Biogen Inc, USA	89.20%	Healthcare
2	SHIRE PLC, Ireland	85.10%	Healthcare
3	Allergan, Inc., USA	84.20%	Healthcare
4	Reckitt Benckiser Group PLC, UK	84.10%	Consumer Staples
5	Adobe Systems Inc, USA	82.60%	Information Technology
6	Swisscom AG, Switzerland	81.60%	Telecommunication Services
7	Unilever PLC, UK	81.30%	Consume Staples
8	Broadcom Corporation, USA	81.30%	Information Technology
9	Roche Holding AG, Switzerland	80.40%	Healthcare
10	BT Group PLC, UK	80.40%	Telecommunication Services
256	Malayan Banking Bhd (Maybank), Malaysia	44.50%	Financial

The Newsweek Global 500 Green Rankings 2015 is part of the Newsweek Green Rankings which consist of two separate categories. This rankings look at the 500 largest publicly-traded companies globally by market capitalization as determined by Bloomberg as of March 4 2015. Newsweek has ranked the world's largest companies on corporate sustainability and environmental impact. The ranking structure consisted of 10 sectors, 24 industry groups, 68 industries and 154 sub-industries. **Maybank** is the only Malaysian company to be in the list.

Source: <http://www.newsweek.com/green-2015/top-green-companies-world-2015>

The Most Efficient* Governments

Rank	Country
1	Qatar
2	Singapore
3	Finland
4	Hong Kong SAR
5	United Arab Emirates
6	New Zealand
7	Rwanda
8	Malaysia
9	Switzerland
10	Luxembourg



The World Economic Forum's Annual Global Competitiveness Report 2014 had released ranking that evaluates the efficiency of 144 world's governments.

Note: *Efficiency measured including the wastefulness of government spending, burden of regulation and transparency of policy making.

Source: Global Competitiveness Report 2014

Forbes' 10 BARRIERS TO EMPLOYEE INNOVATION



CLOSE-MINDEDNESS

Employees spend more time “in the trenches,” working with the minute details of your company, so if they come up with a radical innovation, listen! It could end up saving huge amounts of time and money.



TRADITIONS

Past results should never be used to predict future success. Keep your traditions if you want, but combine them with visions that will prepare you for an ever-changing future.



JEALOUSY

Business is a world of politics and jealousy. Only the best leaders will try to hire people who are better than them, so it makes sense that your employees will come up with some innovations that you haven't thought of.



MONEY

Innovation is expensive. R&D budgets can eat up a lot of cash flow and present a level of risk that other line items don't have. But if there's enough evidence that a risk is worth taking, then go ahead!



GENERATIONAL DIFFERENCES

With the younger crowd grumbling that older leaders would never listen to their new ideas, generational barriers are hard to overcome, but older people can be just as innovative as a young buck out of college. There is no excuse for any age to not listen to a creative idea.



COMMUNICATION

Too often, the innovative ideas come from the “crazy person” in the office who always has a new idea; but present it poorly. Encourage employees to present ideas in a concise and understandable way.



SIZE

It's natural to think your company can't change course because of its size. However in reality, if you don't encourage your employees to innovate, smaller companies in your industry will win in the long run.



EDUCATION

A leader should actively educate the employee through conference, speaker, or activities to get the “creative juices” flowing to spark employee motivation.



LEADERSHIP

Be an innovative leader! If you aren't doing this, then your employees won't be as inspired to mimic your sense of innovation or create their own.



RESOURCES

“We don't have the capacity or bandwidth for something like that” is a common excuse people trot out when they're presented with an innovative idea. You can find the capacity by bringing on new employees or redirecting resources if the right idea comes along.



Number and Value of Preferential Certificates of Origin (PCOs)

Number of Certificates (Provisional data)

	31 May 2015	7 Jun 2015	14 Jun 2015	21 Jun 2015	28 Jun 2015	5 Jul 2015	12 Jul 2015	19 Jul 2015
AANZFTA	774	841	799	836	924	928	841	582
AIFTA	599	605	527	597	662	702	618	413
AJCEP	187	170	196	179	169	321	157	148
ATIGA	4,126	4,390	4,548	4,532	4,202	4,583	3,637	3,066
ACFTA	1,461	1,653	1,319	1,535	1,351	1,488	1,177	1,076
AKFTA	1,173	816	670	851	822	855	672	677
MICECA	289	362	279	328	302	318	381	190
MNZFTA	6	8	2	14	6	13	7	2
MCFTA	43	71	75	55	48	89	56	35
MAFTA	352	494	438	291	435	387	432	288
MJEPA	802	844	687	839	867	778	938	637
MPCEPA	207	138	137	177	167	198	95	110
GSP	131	188	97	105	116	195	154	93

Notes: The preference giving countries under the GSP scheme are Switzerland, the Russian Federation, Norway and Cambodia.



AANZFTA: ASEAN-Australia-New Zealand Free Trade Agreement (Implemented since 1 January 2010)



ATIGA: ASEAN Trade in Goods Agreement (Implemented since 1 May 2010)



AJCEP: ASEAN-Japan Comprehensive Economic Partnership (Implemented since 1 February 2009)



ACFTA: ASEAN-China Free Trade Agreement (Implemented since 1 July 2003)



AKFTA: ASEAN-Korea Free Trade Agreement (Implemented since 1 July 2006)



AIFTA: ASEAN-India Free Trade Agreement (Implemented since 1 January 2010)



MPCEPA: Malaysia-Pakistan Closer Economic Partnership Agreement (Implemented since 1 January 2008)



MJEPA: Malaysia-Japan Economic Partnership Agreement (Implemented since 13 July 2006)



MICECA: Malaysia-India Comprehensive Economic Cooperation Agreement (Implemented since 1 July 2011)



MNZFTA: Malaysia-New Zealand Free Trade Agreement (Implemented since 1 August 2010)

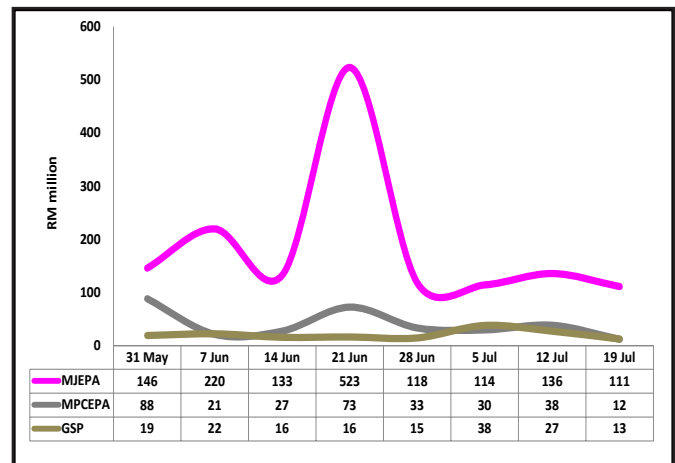
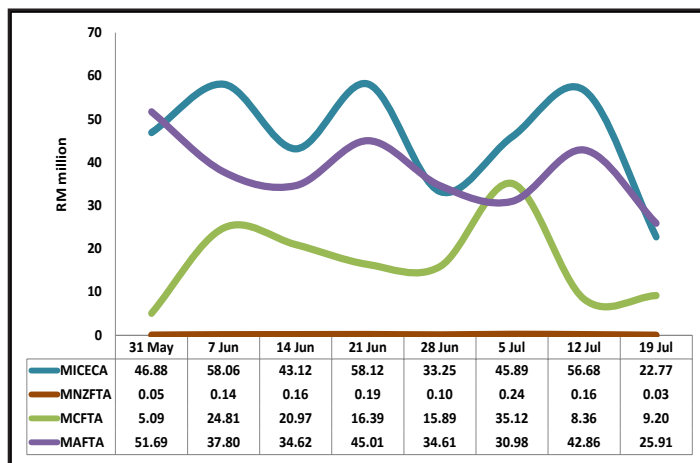
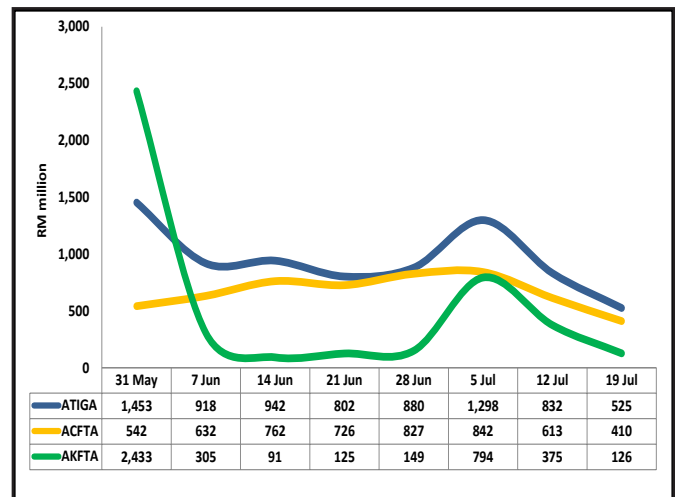
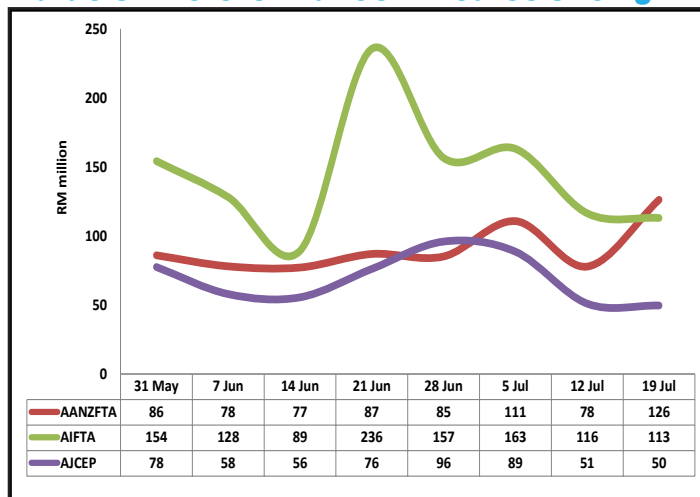


MCFTA: Malaysia-Chile Free Trade Agreement (Implemented since 25 February 2012)



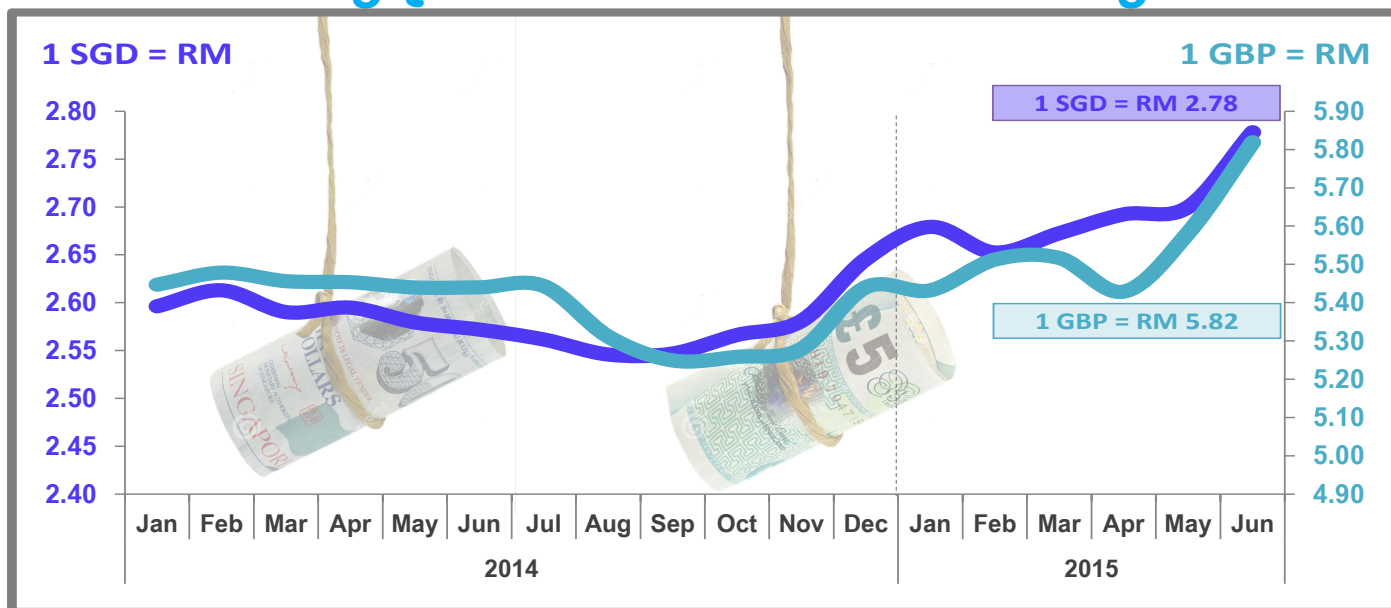
MAFTA: Malaysia-Australia Free Trade Agreement (Implemented since 1 January 2013)

Value of Preferential Certificates of Origin



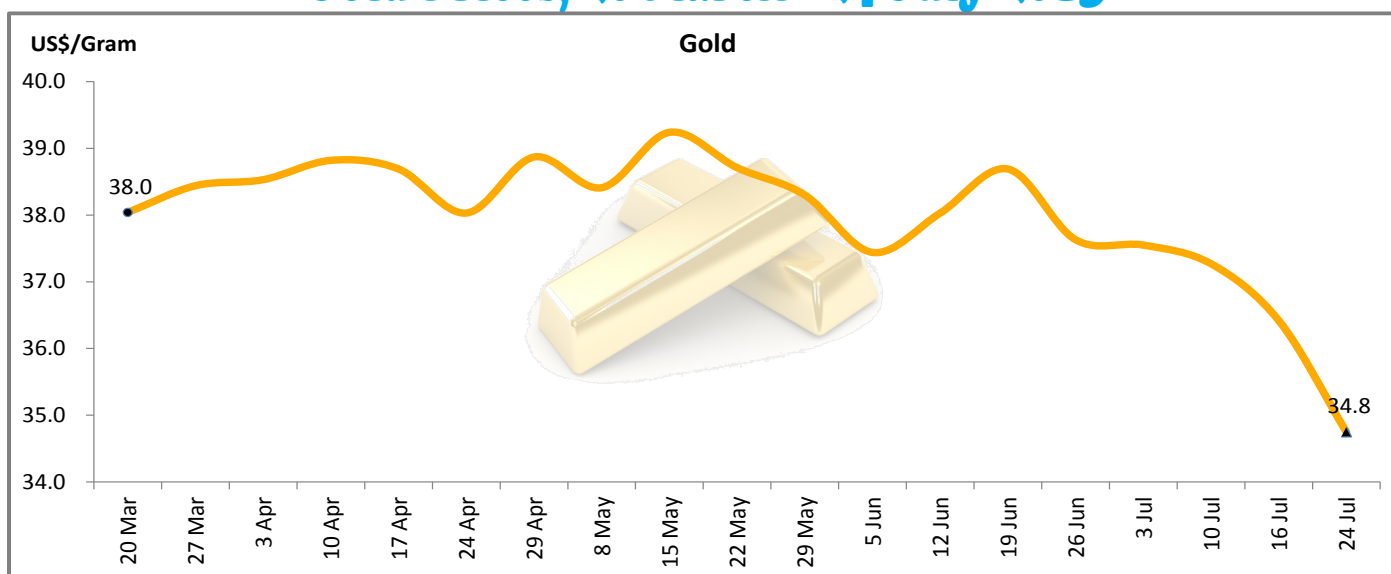
Source: Ministry of International Trade and Industry, Malaysia

Malaysian Ringgit Exchange Rate with Singapore Dollar and Pound Sterling



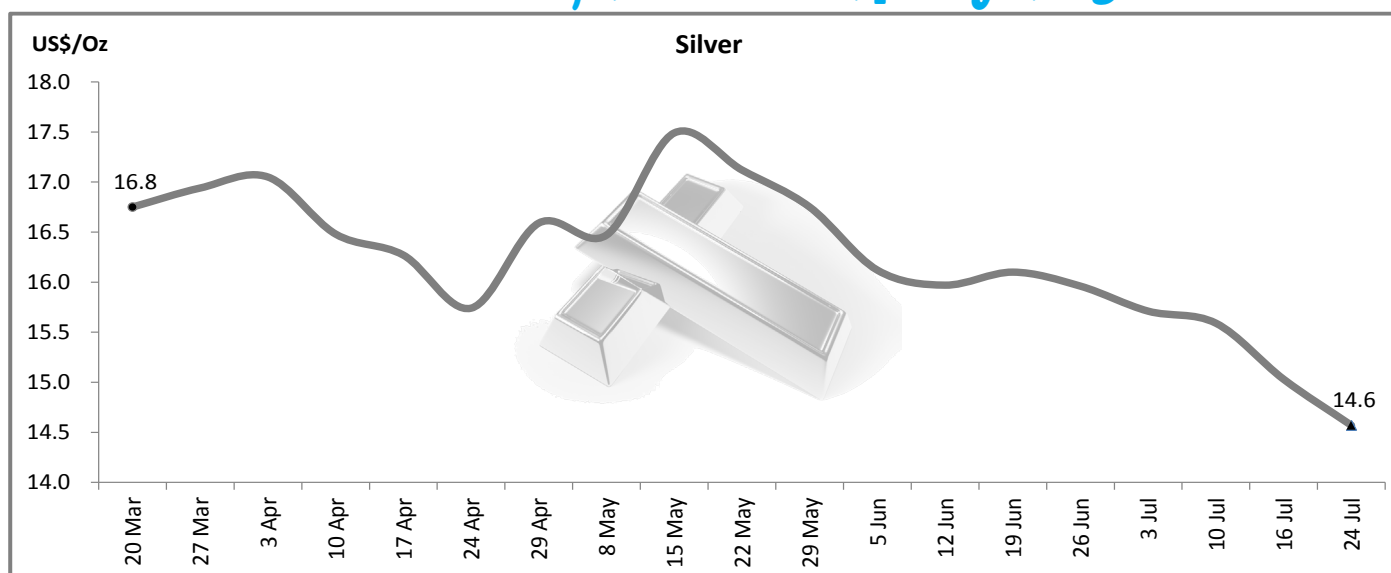
Source : Bank Negara, Malaysia

Gold Prices, 20 March - 24 July 2015










Source : http://www.gold.org/investments/statistics/gold_price_chart/

Silver Prices, 20 March - 24 July 2015



Source : <http://www.hardassetsalliance.com/charts/silver-price/usd/oz>

Commodity Prices

Commodity							
	Crude Petroleum (per bbl)	Crude Palm Oil (per MT)	Raw Sugar (per MT)	Rubber SMR 20 (per MT)	Cocoa SMC 2 (per MT)	Coal (per MT)	Scrap Iron HMS (per MT)
24 July 2015 (US\$)	48.1	630.5	248.3	1,407.5	2,183.8	47.5	260 (high) 230 (low)
% change*	↓ 5.5	↓ 1.4	↓ 6.9	↓ 2.7	↓ 0.6	↑ 5.1	↓ 3.7 ↓ 8.0
2014 ⁱ	54.6 - 107.6	823.3	352.3	1,718.3	2,615.8	59.8	370.0
2013 ⁱ	88.1 - 108.6	805.5	361.6	2,390.8	1,933.1	..	485.6

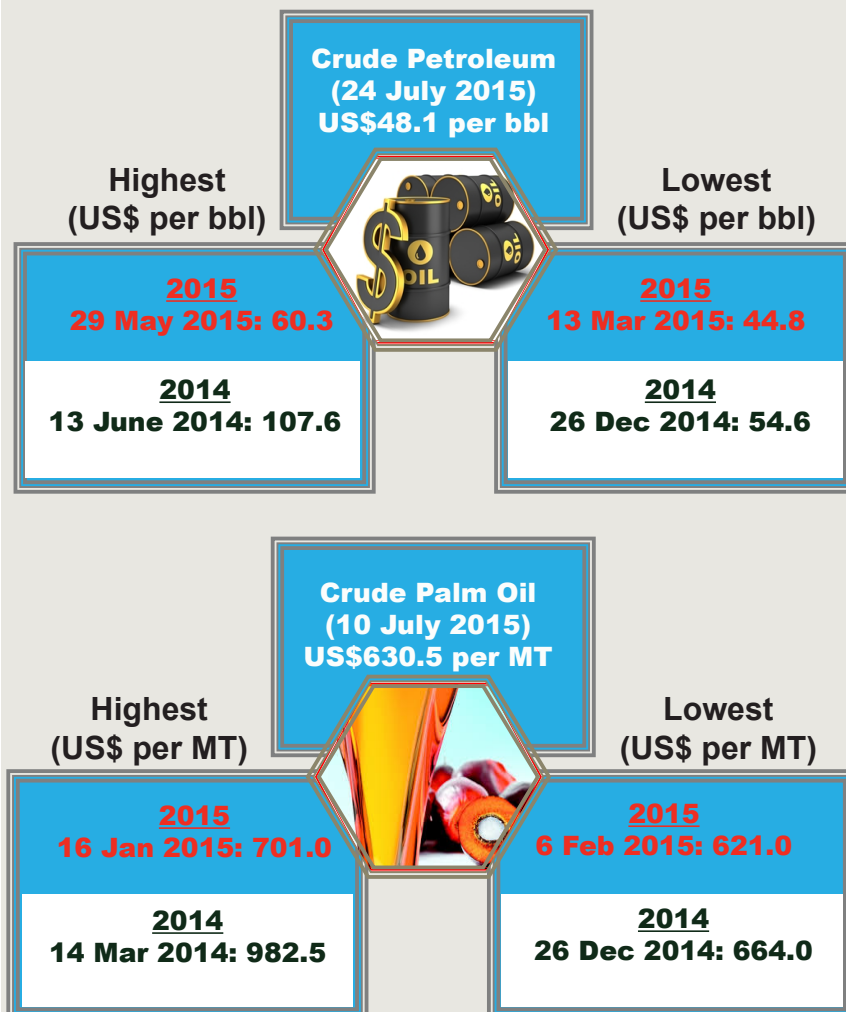
Notes: All figures have been rounded to the nearest decimal point

* Refer to % change from the previous week's price

ⁱ Average price in the year except otherwise indicated

n.a Not available

Highest and Lowest Prices, 2014/2015

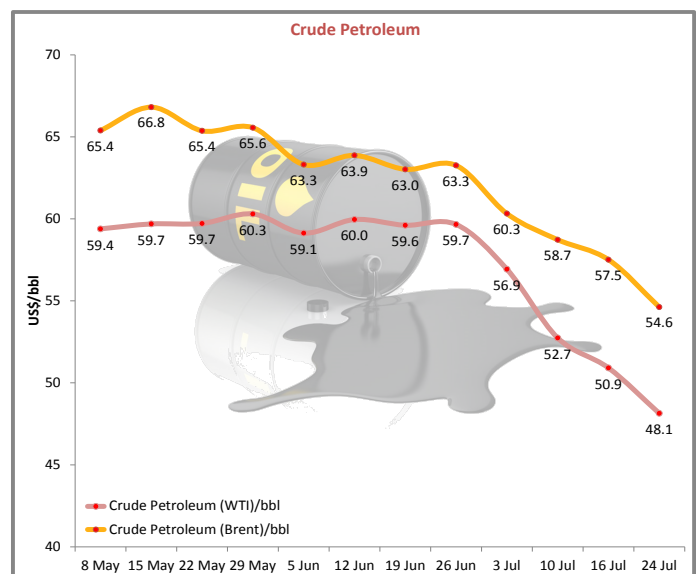
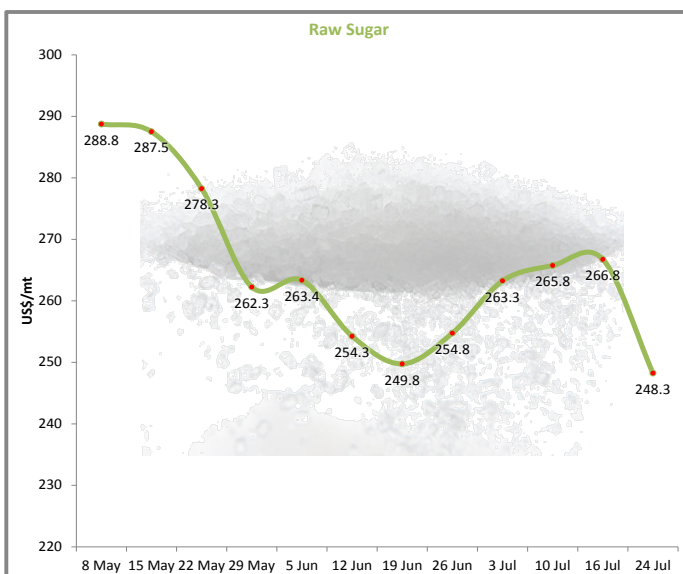
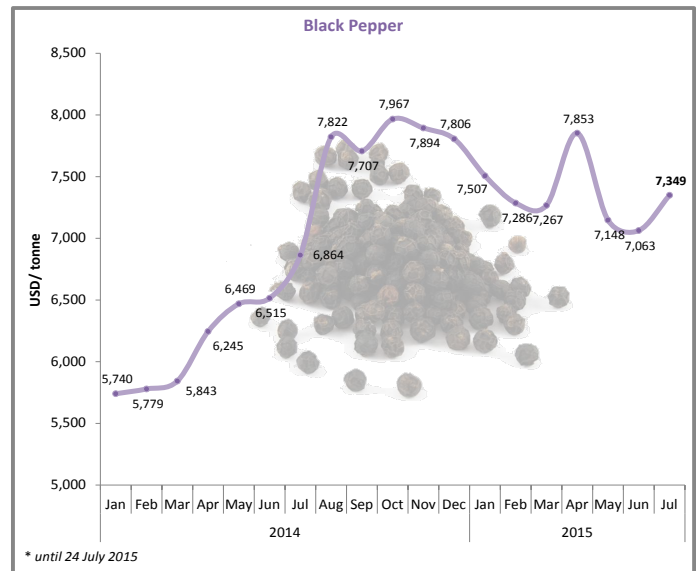
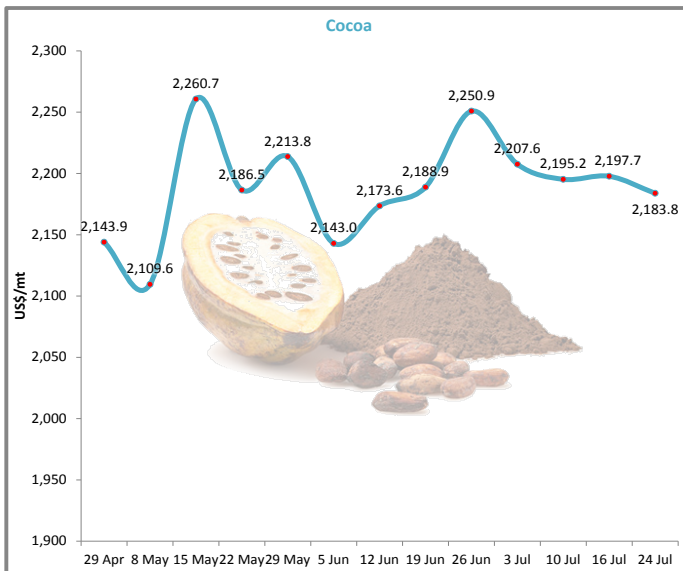
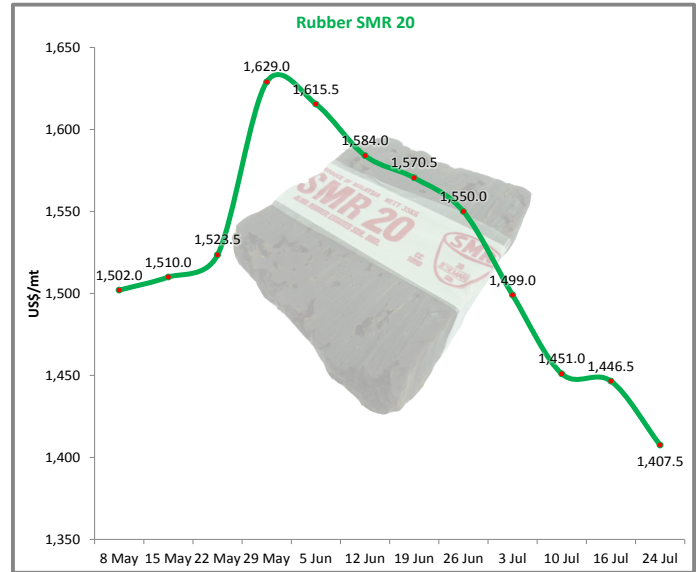
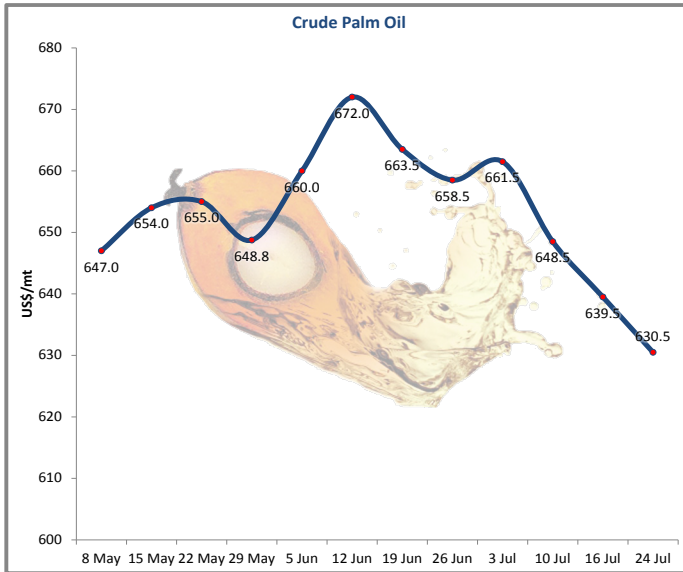


Average Domestic Prices, 24 July 2015



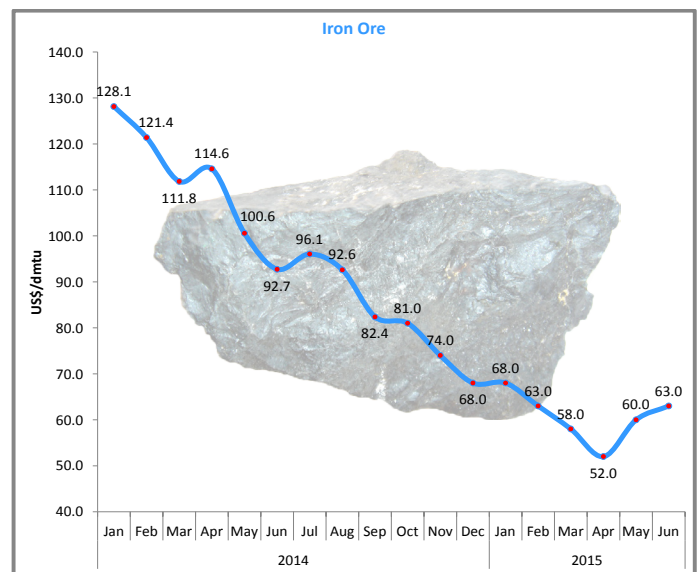
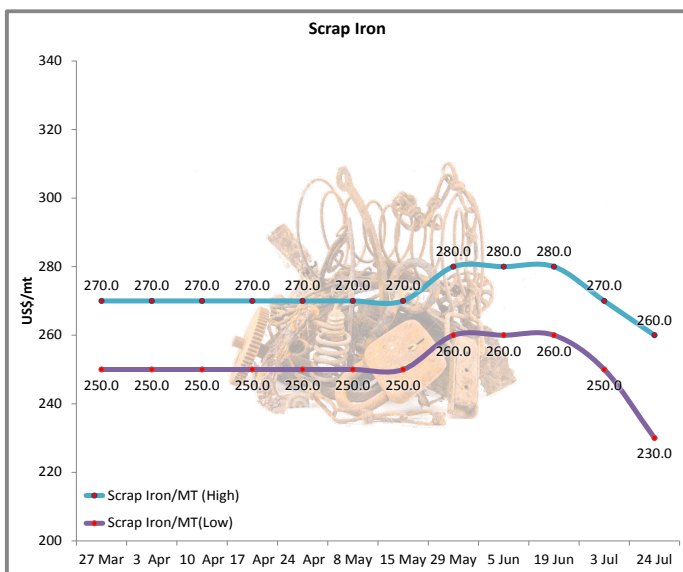
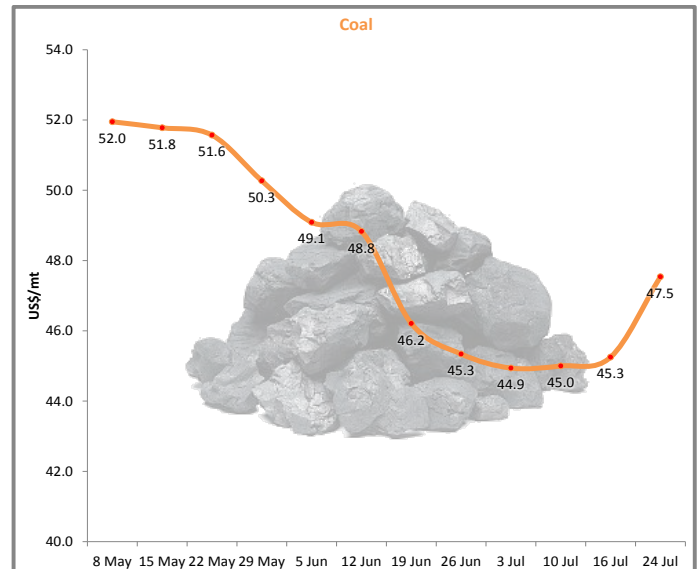
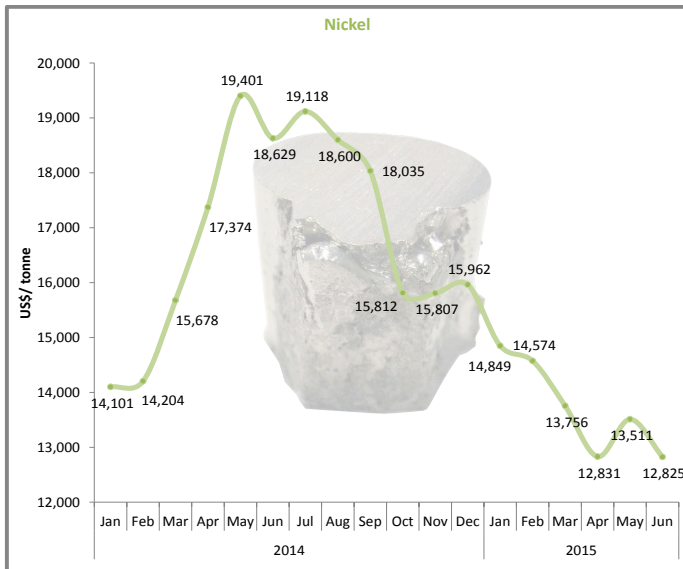
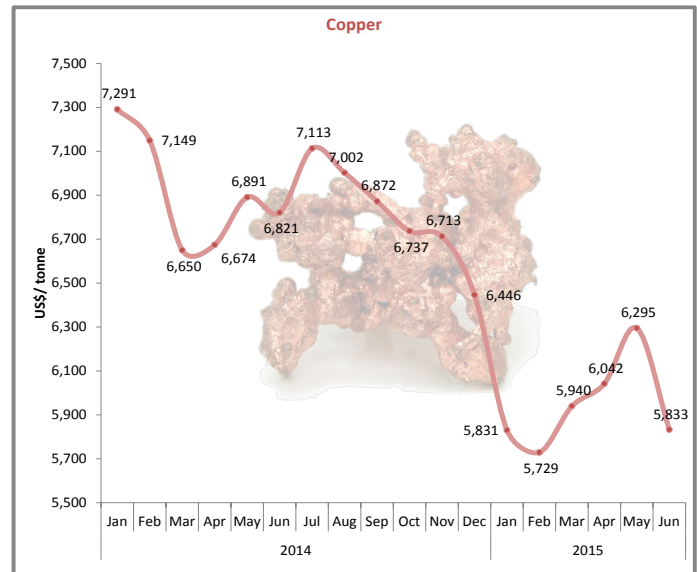
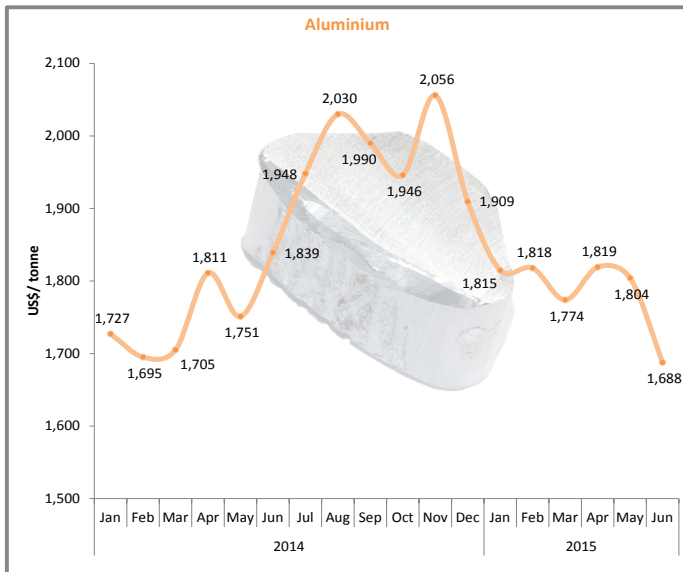
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank.

SUCCESS STORY



BSSTECH CP (M) Sdn Bhd

BSSTech CP (M) Sdn Bhd produced sacrificial aluminum alloy and zinc alloy anodes for various application in marine and offshore sectors. The companies has capabilities in supplying all types of Cathodic protection materials and can offer consultancy service in the field of corrosion prevention systems for rigs, onshore/offshore, jetties, platform, decks, cross country pipelines, subsea pipelines, underground interplant piping for fertilizer, petrochemical and refinery complexes, and storage tanks for all types (Including pressure vessels, separators, heat exchangers etc).

BSSTech CP (M) Sdn Bhd also produced sacrificial and impressed current Cathodic Protection systems using different type of anode systems such as aluminum alloy, zinc alloy, magnesium alloy, prepackage zinc and magnesium anodes, long line conductive polymer anodes, MMO piggyback anodes, high silicon cast iron anodes and MMO anodes in deep well or shallow ground installation.



Core Business:

Quality Assurance Facility:

A 33 element spectrometer, wet analysis laboratory, a physical laboratory containing and an area for accelerated electrochemical testing.

Products

- Sacrificial anodes – Zinc, magnesium, aluminium
- An extensive of variety of rig, jacket and platform anodes ranging from 20kg – 600kg (Al) / 1000kg (Zinc)
- Bracelet anodes for subsea pipelines (Al or Zn)
- Retrofit Bracelet / Anodes
- Impressed current Anodes
- Diode Controlled Cathodic Protection (DCP)
- Resistor Controlled Cathodic Protection (RCP) anodes
- Transformer Rectifiers and Reference Electrodes

Accreditation and Certification

- ISO 9001:2008



Contact US:

BSSTECH CP (M) SDN BHD

No. 11, Lot 149, Jalan Melati, Bandar Bukit Beruntung 48300, Kuala Lumpur, Malaysia.

Tel: +603 6028 1052

Fax : +603 6028 1053

Website: www.bsstechnologies.com



MITI Programme

Persidangan Tahunan Dewan Perniagaan Cina Malaysia (ACCCIM), 25 Julai 2015 di Melaka





Name : Nasif Kaur Ajmer Singh
Designation : Senior Assistant
Administrative Officer

Job
Description : Processing the applications
for permits to companies for
alphabet S-Z under STA for
export permits, transit and
transshipment

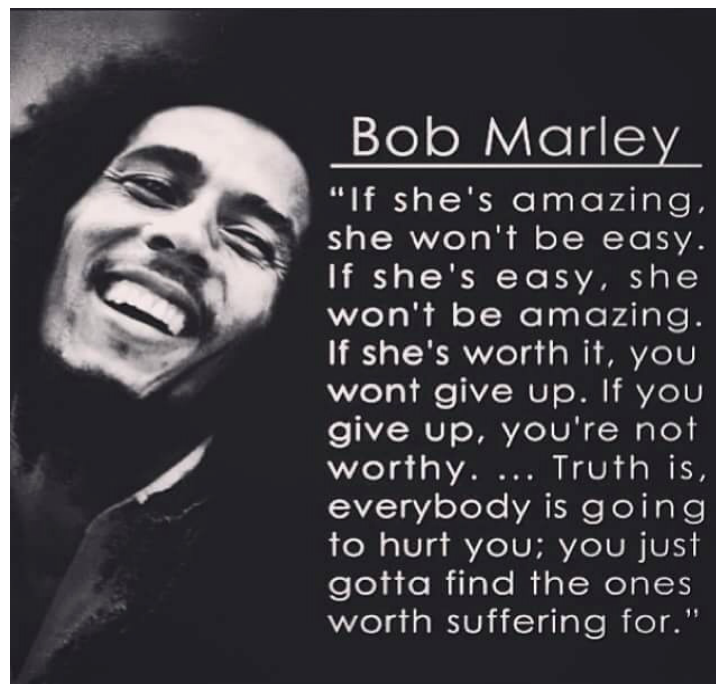
Division : Strategic Trade Secretariat
Contact No : 603-6200 0535
Email : nasif@miti.gov.my



Name : Maizatulakmar Mohd Zin
Designation : Senior Assistant
Administrative Officer

Job
Description : Processing the applications
for permits to companies for
alphabet S-Z under STA for
export permits, transit and
transshipment

Division : Strategic Trade Secretariat
Contact No : 603-6200 0528
Email : maizatulakmar@miti.gov.my



Comments & Suggestions

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<http://www.miti.gov.my/index.php/forms/form/13>

