



MINISTRY OF INTERNATIONAL
TRADE AND INDUSTRY

MITI WEEKLY BULLETIN

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MALAYSIA CHAIR OF ASEAN 2015

MITI in the News

Cost-benefit Analysis on TPP Due in a Few Days



A cost-benefit analysis of the Trans-Pacific Partnership (TPP) deal will be ready soon, according to Malaysia's International Trade and Industry Minister Mustapa Mohamed. The US-initiated TPP covers nearly 40 per cent of the global economy and includes 12 countries.

A meeting was recently held in Hawaii by delegations and while progress has been made on the negotiations, several key issues, including next-generation drugs, autos and dairy products, remain on the table. Mustapa said the analysis, done by PricewaterhouseCoopers and the Institute of Strategic and International Studies Malaysia, would be ready in the next few days.

The analysis focuses on national and overall interests. He said the final document, together with the two cost-benefit analyses, would be presented to the public and Parliament once completed. "The agreement is so controversial, that is why we are doing the analysis. We believe Malaysia will benefit from it, but it's subject to the Parliament's decision."

"We have made a commitment to the public that we would do a cost-benefit analysis and it's almost done. We will continue to engage with various stakeholders, and of course, there might be amendments to some laws," Mustapa added. He noted that negotiations were ongoing without any conclusions, with the earliest for the talks to be concluded at the end of 2017 or early-2018. "There had been

expectations that the negotiations would be substantially concluded by the end of July in Hawaii, but that did not happen. We don't know when this will happen. I cannot say with any degree of certainty it will happen," Mustapa said.

He said he believed that the trade pact, considered a "gold-standard" agreement, would be beneficial for the country's trade and investment. Malaysia has concluded negotiations with most of the TPP countries, who, in turn, have agreed to provide good market access opportunities to Malaysia.

This would allow local products better access to countries Malaysia does not have free trade agreements with, namely, the United States, Canada, Mexico and Peru. Mustapa said this would, in turn, give a competitive advantage to Malaysian exports such as electrical and electronic products, chemical products, palm oil products, rubber products, wood products, textiles as well as automotive parts and components.

On intellectual property rights, Malaysia will ensure that the public will continue to have access to affordable drugs and health care while providing the necessary incentives to innovators to produce new drugs. Points of concern in the TPP talks for Malaysia include exemptions for state-owned enterprises for entities such as Khazanah Nasional and Petroliam Nasional, as well as government procurement policy and data protection for biologics such as gene therapies and vaccines.

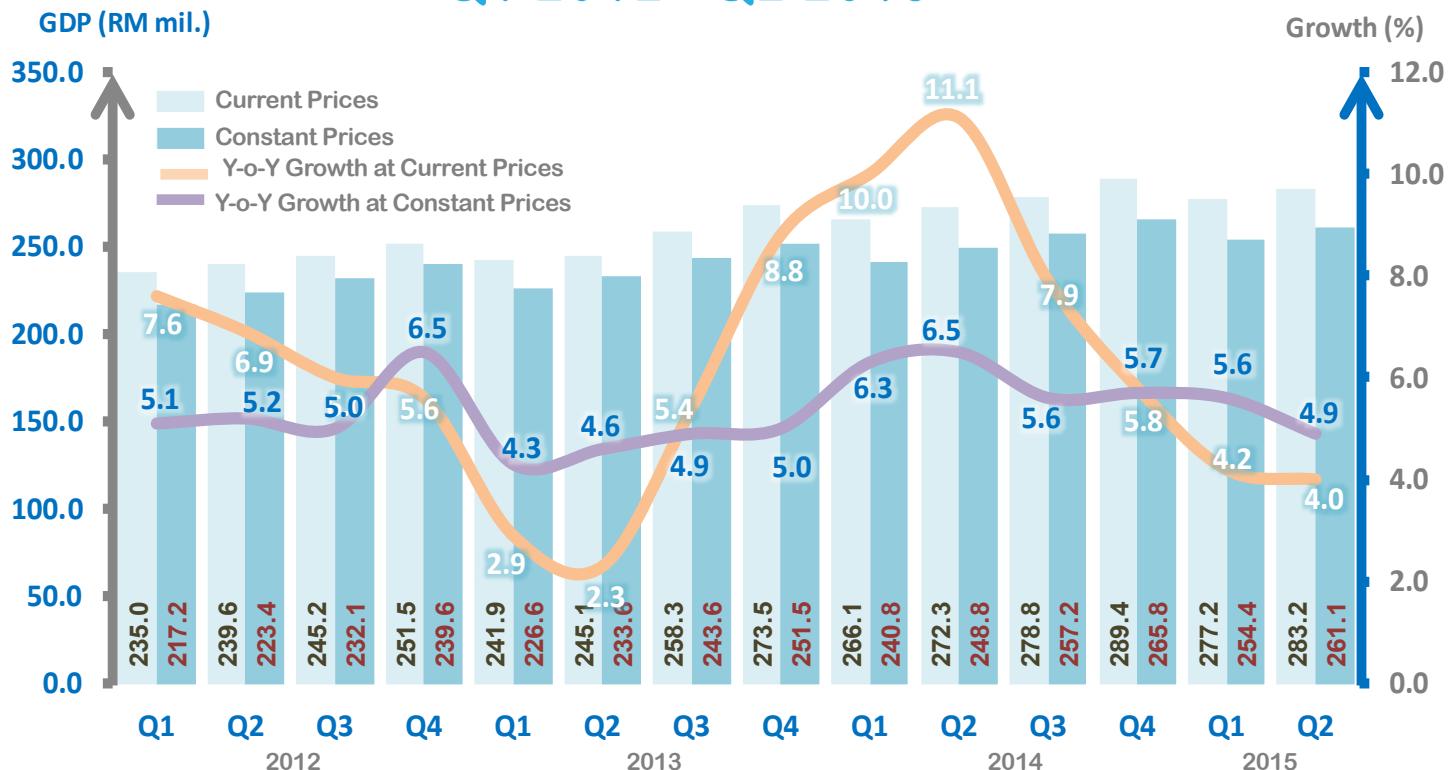
"DRIVING Transformation, POWERING Growth"



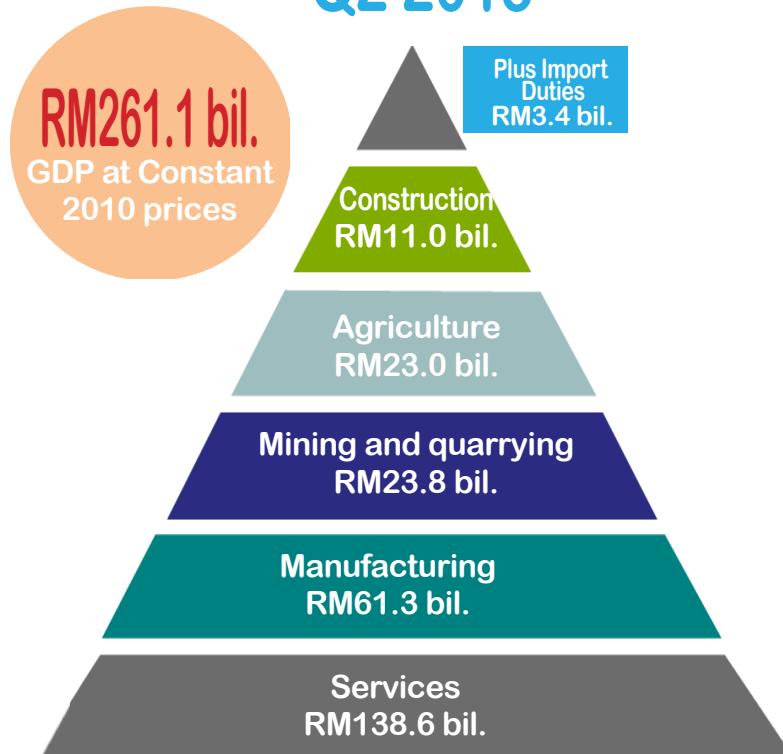
MALAYSIA

Gross Domestic Product (GDP)

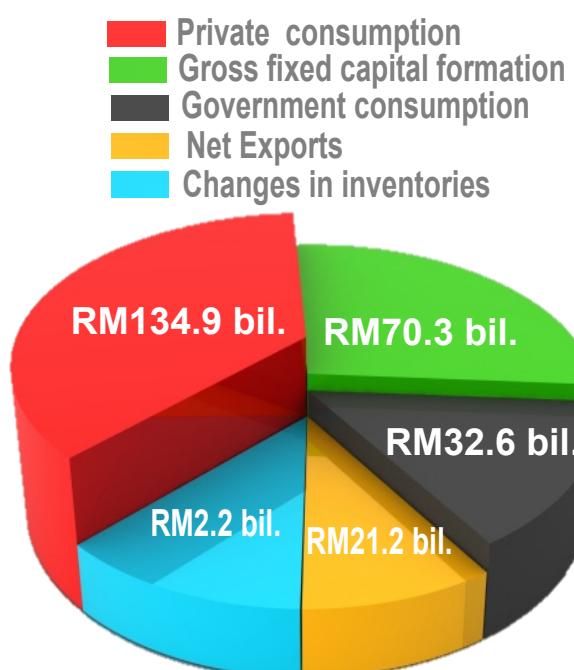
Q1 2012 - Q2 2015



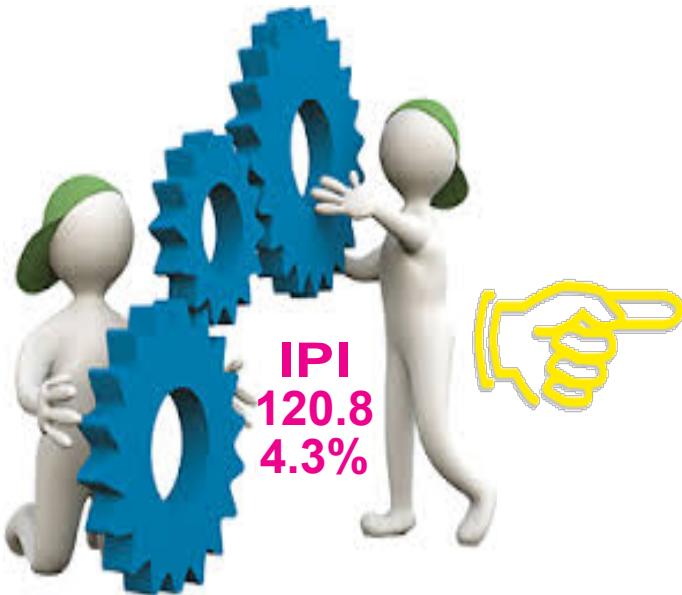
GDP Composition Q2 2015



GDP by Type of Expenditure Q2 2015



INDUSTRIAL PRODUCTION INDEX (IPI) Q2 2015

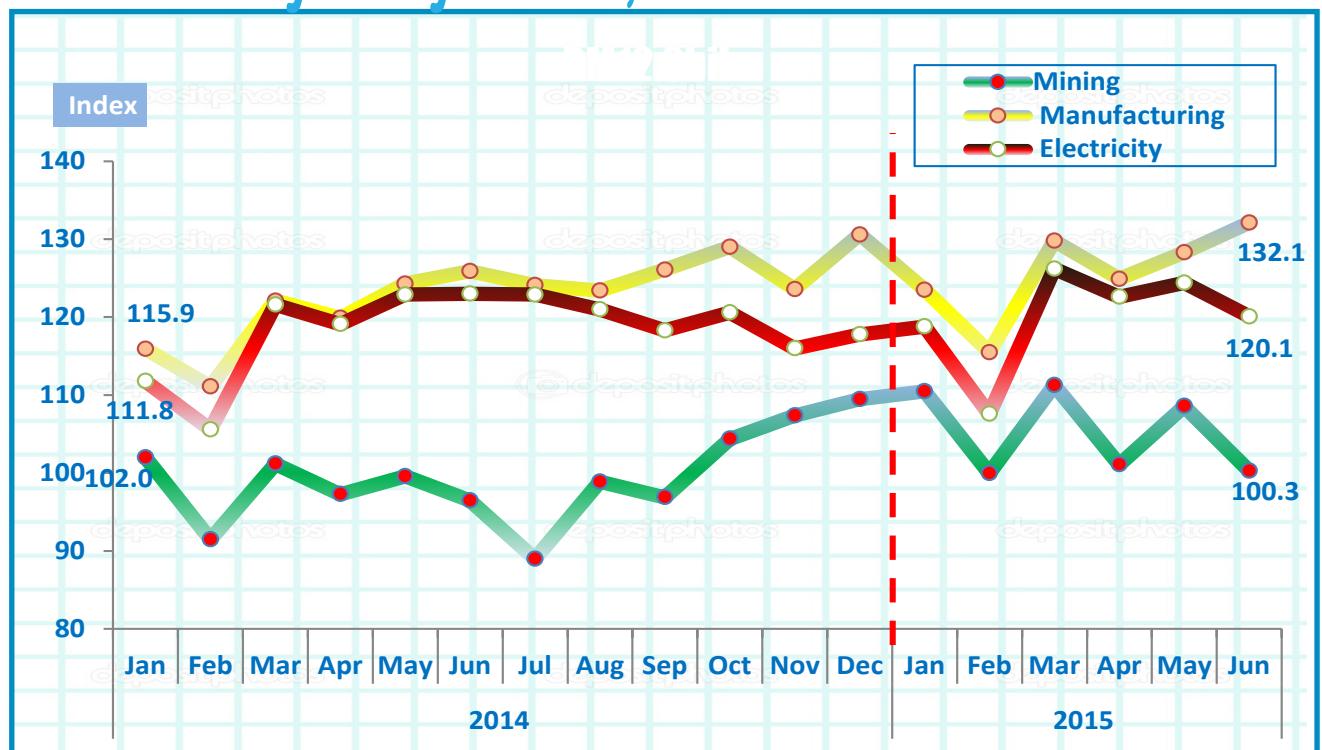


Manufacturing Index	
128.4 , 4.1%	
Mining Index	
103.4, 5.7%	
Electricity Index	
122.4, 0.6%	

Notes: % refer to y-o-y growth

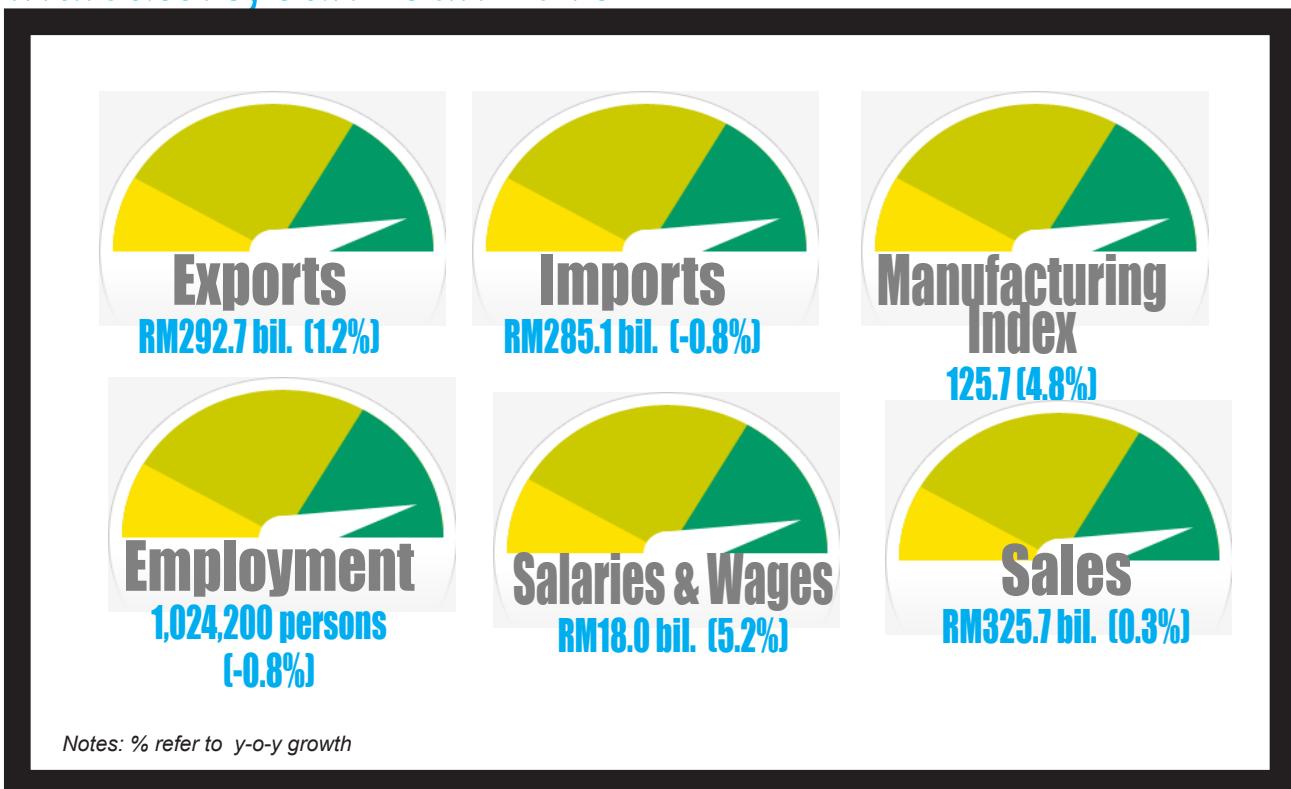
"DRIVING Transformation, POWERING Growth"

Monthly IPI by Sector, Jan. 2014 - Jun. 2015

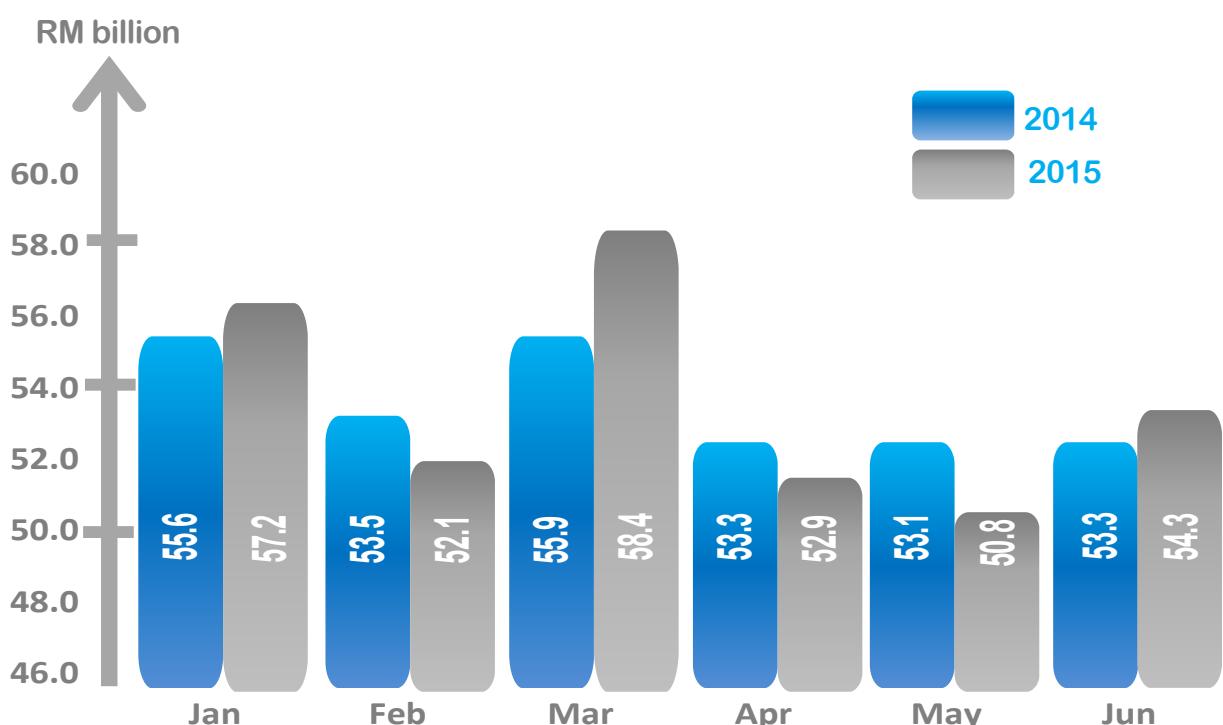


Manufacturing Sector Performance

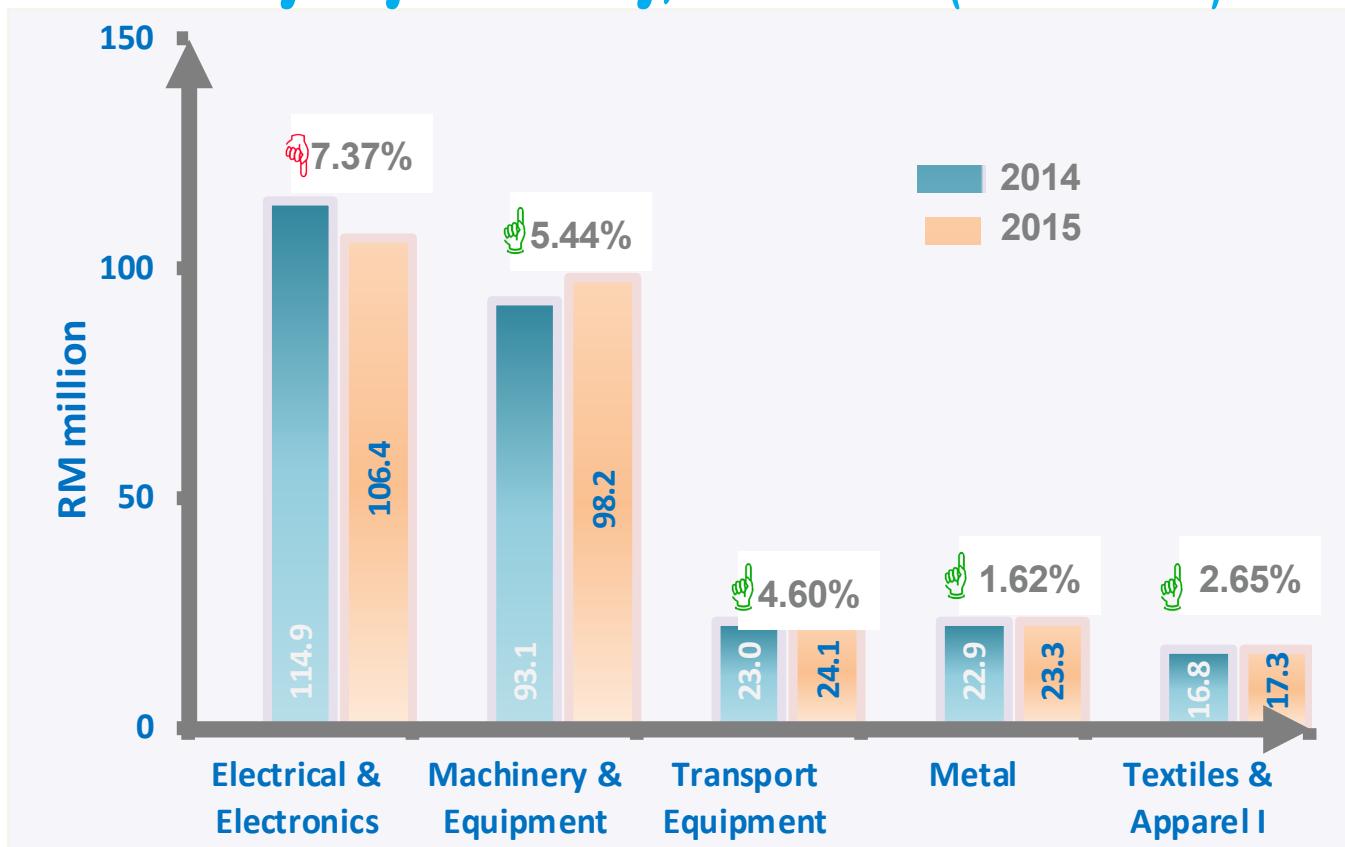
Indicators, Jan - Jun 2015



Monthly Sales, Jan - Jun (2014/2015)

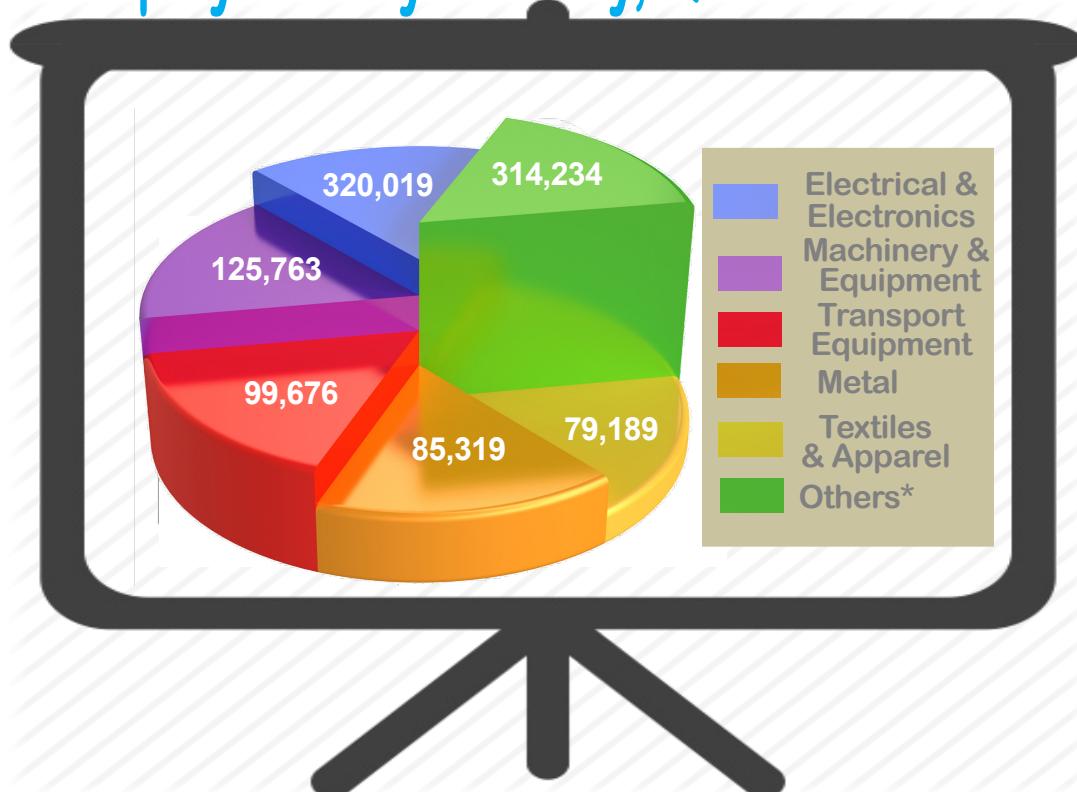


Sales by Major Industry, Jan. - Jun. (2014/2015)



"DRIVING Transformation, POWERING Growth"

Employment by Industry, Q2 2015



Notes: Others include Chemicals Industry, Wood And Wood Products Industry, Rubber Products Industry, Processed Food And Beverages Industry, Non-Metallic Minerals Products Industry, Tobacco Products, Leather & Leather Products, Paper, Printing & Publishing, Scientific & Measuring Equipment, Animal Feed and Miscellaneous



Source : Department of Statistics, Malaysia
MITI Weekly Bulletin / www.miti.gov.my



'ASEAN and You'



ASEAN Trade, 2014^p

Country	Exports	Imports	Total Trade
Singapore	409.8	366.2	776.0
Thailand	227.6	228.0	455.5
Malaysia	234.2	208.9	443.1
Indonesia	176.3	178.2	354.5
Viet Nam	148.1	145.7	293.8
Philippines	61.8	67.8	129.6
Cambodia	10.7	19.0	29.7
Myanmar	11.0	16.2	27.3
Brunei	10.6	3.6	14.2
Lao PDR	2.6	2.7	5.4

Note: P- Preliminary Data

Source: <http://www.asean.org/resources/2012-02-10-08-47-55/asean-statistics/item/external-trade-statistics-3>

MITI's ASEAN Portal can be accessed via <http://www.miti.gov.my/cms/aec2015.jsp>.





International Report

MAIN INDICATORS OF THE SINGAPORE ECONOMY Q2 2015

OVERALL ECONOMY



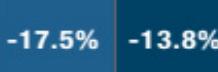
PRICES



Consumer Price Index - All Items



Domestic Supply Price Index



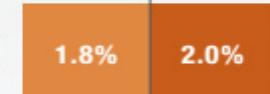
LABOUR MARKET



Changes in Employment (Quarter-on-Quarter)



Overall Unemployment Rate



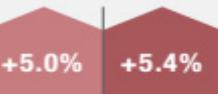
Labour Productivity (Year-on-Year Growth)



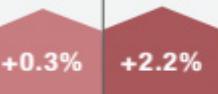
COSTS



Unit Labour Cost of Overall Economy



Manufacturing Unit Business Cost



Manufacturing Unit Labour Cost



MERCHANDISE TRADE



Merchandise Exports



Merchandise Imports



SERVICES TRADE



Service Exports



Service Imports



"DRIVING Transformation, POWERING Growth"

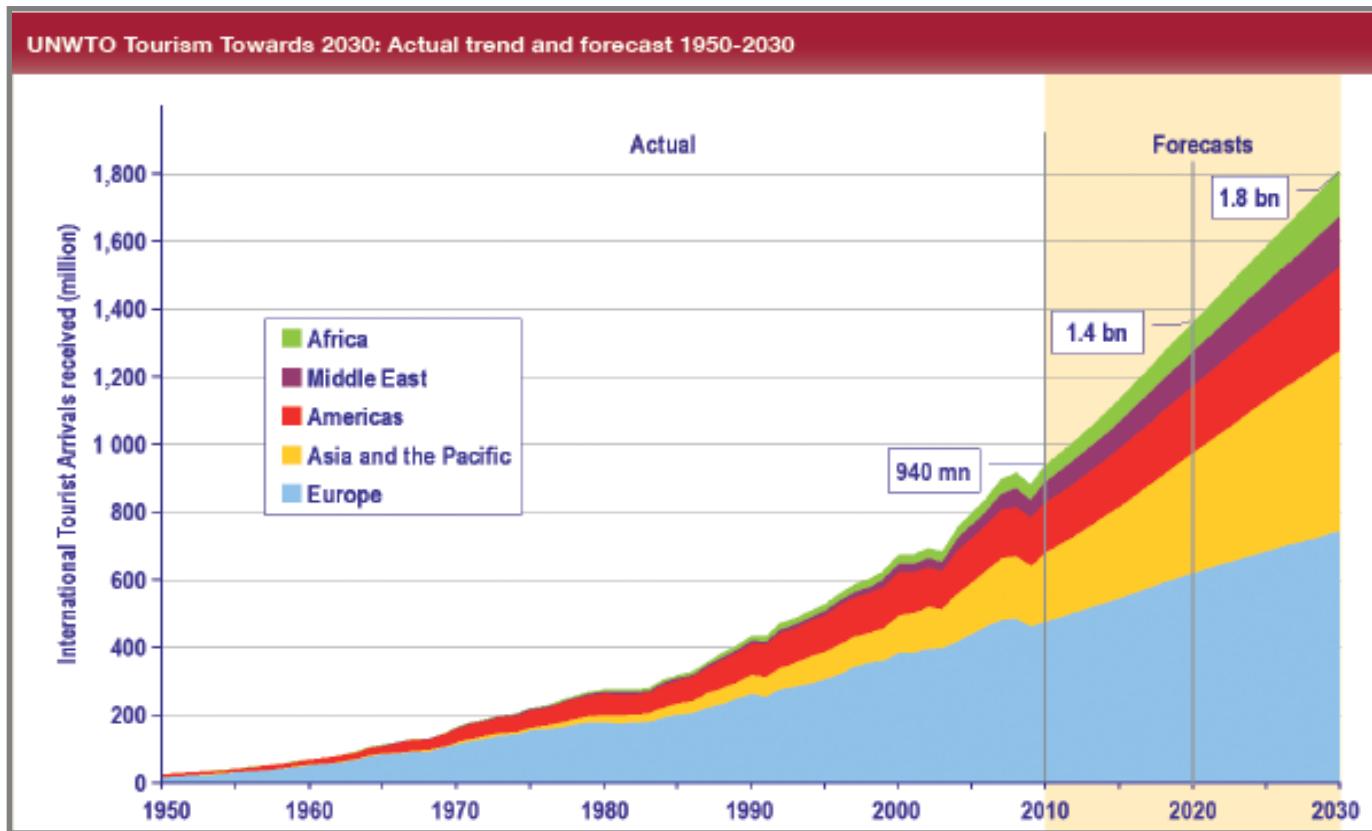
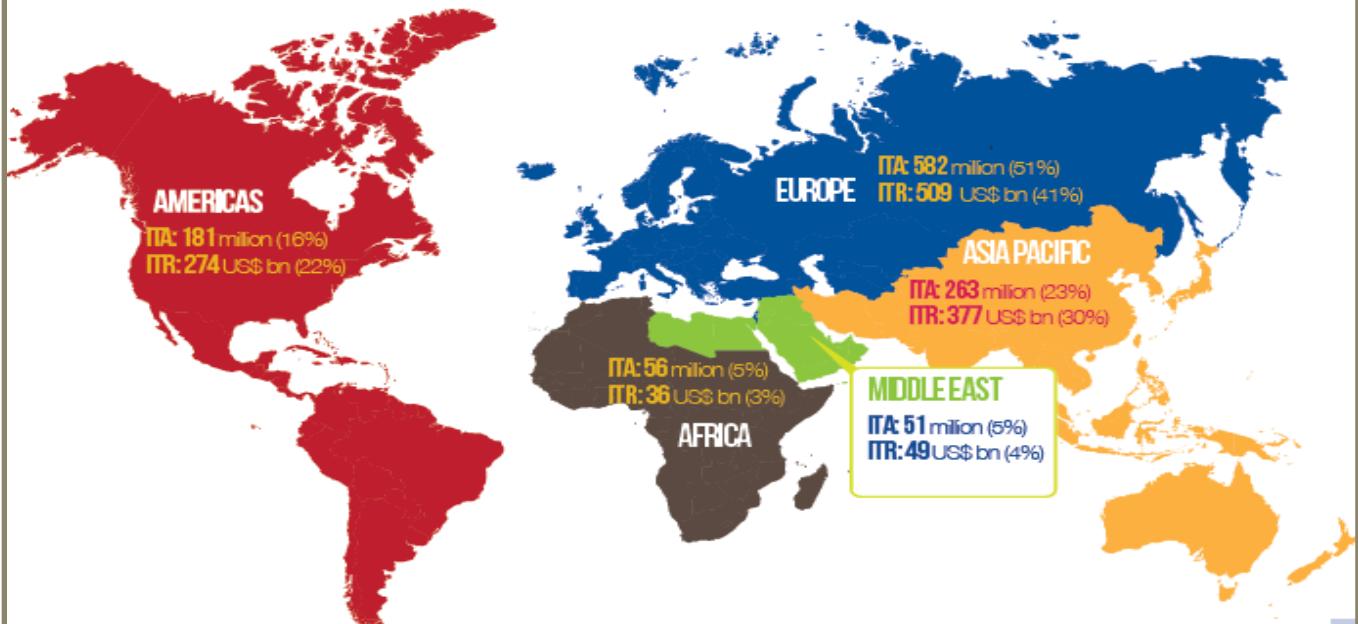


Source: https://www.mti.gov.sg/ResearchRoom/SiteAssets/Pages/Economic-Survey-of-Singapore-Second-Quarter-2015/MainIndicators_2Q2015.pdf

MITI Weekly Bulletin / www.mti.gov.my

INTERNATIONAL TOURISM 2014

International tourist arrivals (ITA): 1133 million
 International tourism receipts (ITR): US\$ 1245 billion



Source: UNWTO Tourism Highlights, 2015 Edition.





Economic Indicators

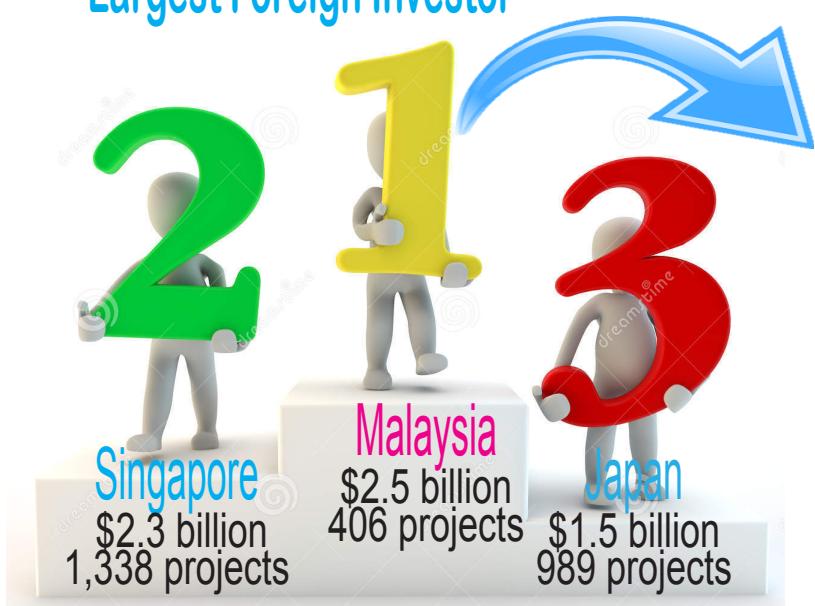
	2015					
	Jan	Feb	Mar	Apr	May	Jun
Inflation Rate(%)	-0.09	-0.03	-0.07	-0.20	-0.04	-0.12
Consumer Price Index	233.7	234.7	236.1	236.6	237.8	238.6
Unemployment Rate (%)	5.7	5.5	5.5	5.4	5.5	5.3
Gross Domestic Product (%) - quarterly basis	2.2 GDP Q4/2014 Second	2.2 GDP Q4/2014 Third	0.2 GDP Q1/2015 Advance	-0.7 GDP Q1/2015 Second	-0.2 GDP Q1/2015 Third	2.3 GDP Q2 Advance

Source: Bureau of Economic Analysis

"DRIVING Transformation, POWERING Growth"

Indonesia's Investment Performance, 1H/2015

Largest Foreign Investor



Investment from Malaysia by Sector, Q2 2015

- Telecommunication : \$2.13 bil.
- Construction: \$261.8 mil.
- Plantation: \$86.3 mil.
- Electricity, gas & water supply: \$27.5 mil.
- Metal, machinery & electronic: \$22.4 mil.
- Food: \$21.2 mil.
- Real estate, industrial estate & business activities: \$16.0 mil.
- Trade and repair: \$10.5 mil.

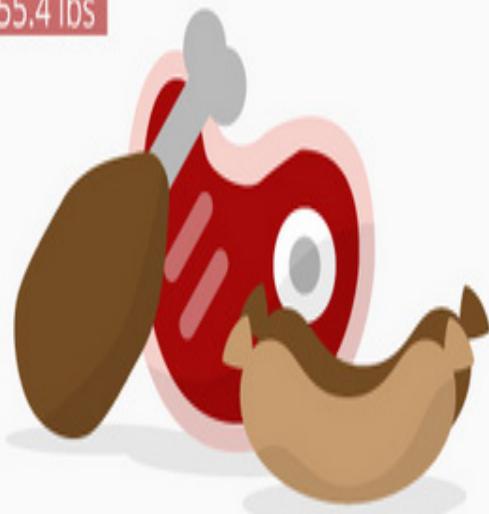
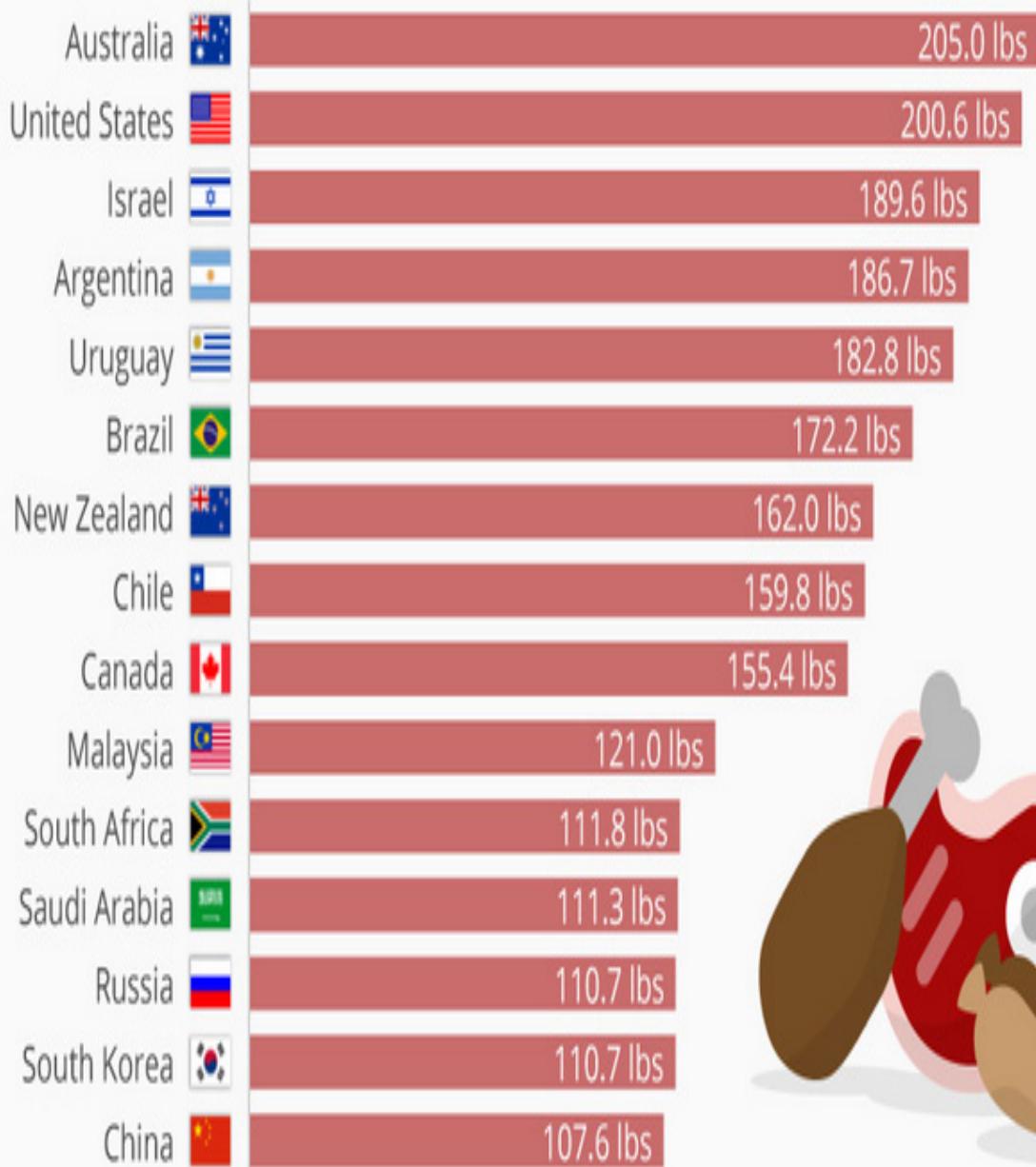
Source : indonesia Investment Coordinating Board



DID YOU KNOW?

The Countries That Eat Most Meat, 2013

Annual meat consumption per capita worldwide in 2013 (lbs)



"DRIVING Transformation, POWERING Growth"

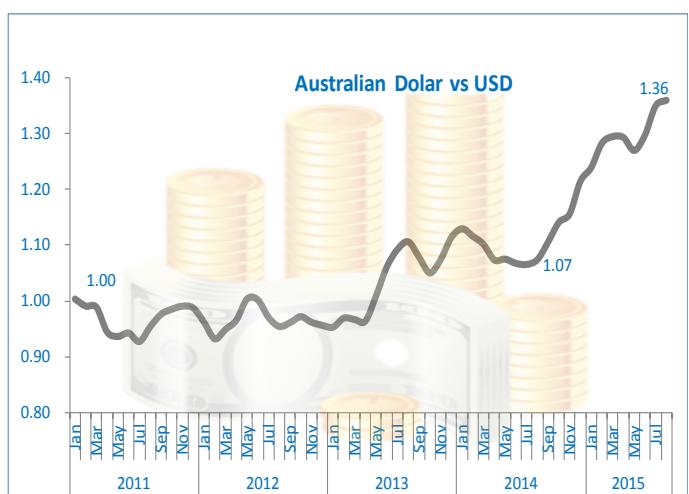
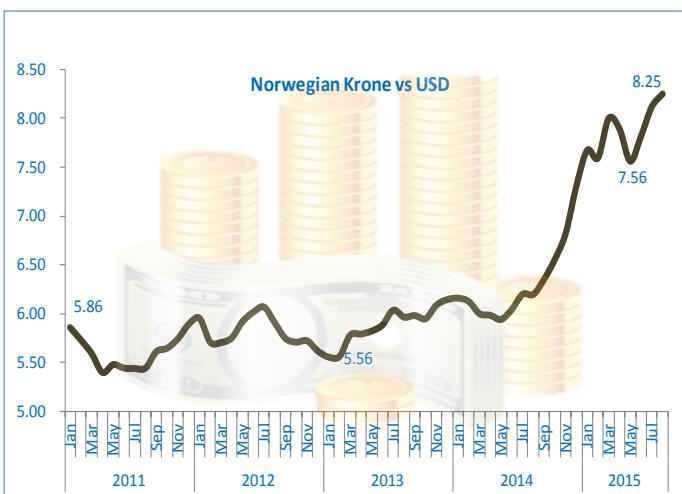
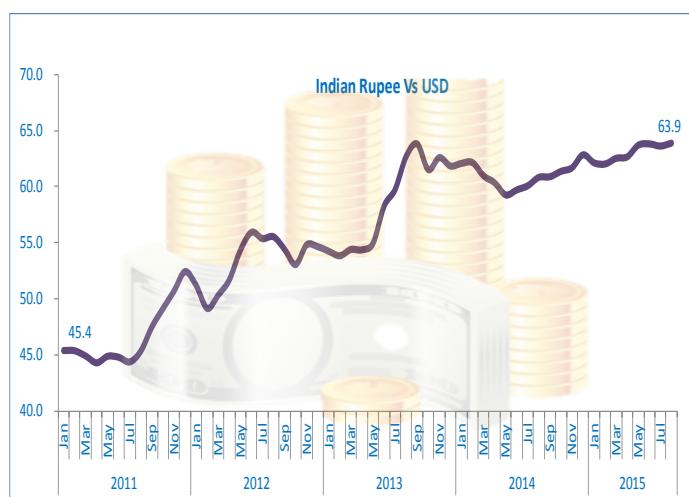
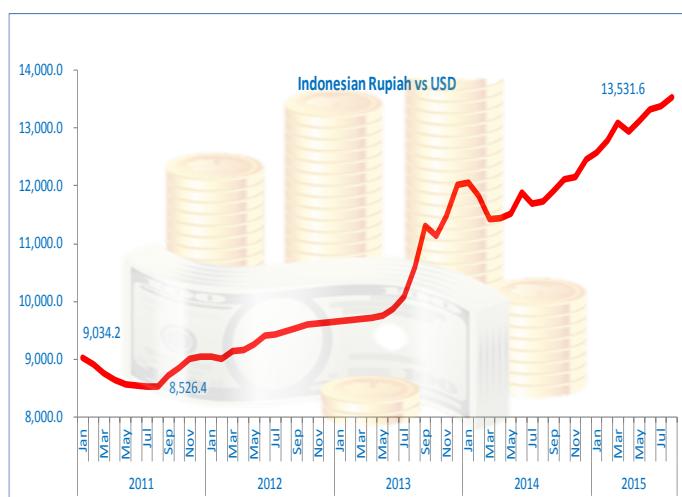
Sources: <http://www.statista.com/chart/3707/the-countries-that-eat-the-most-meat/>



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Depreciate: Selected Countries Exchange Rate Vs US Dollar January 2011 - 12 August 2015

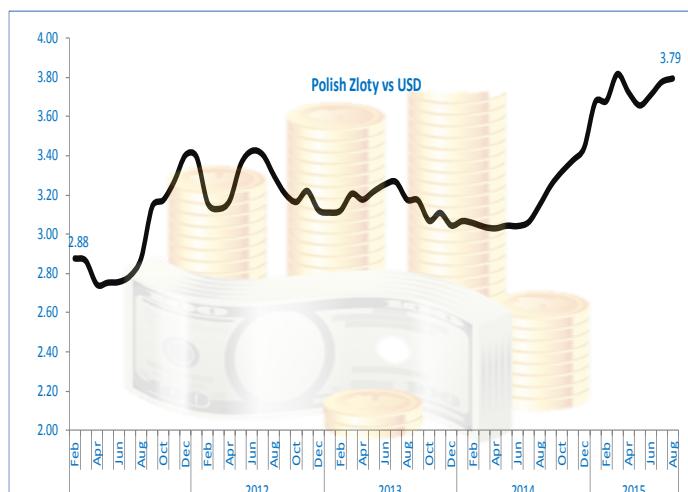
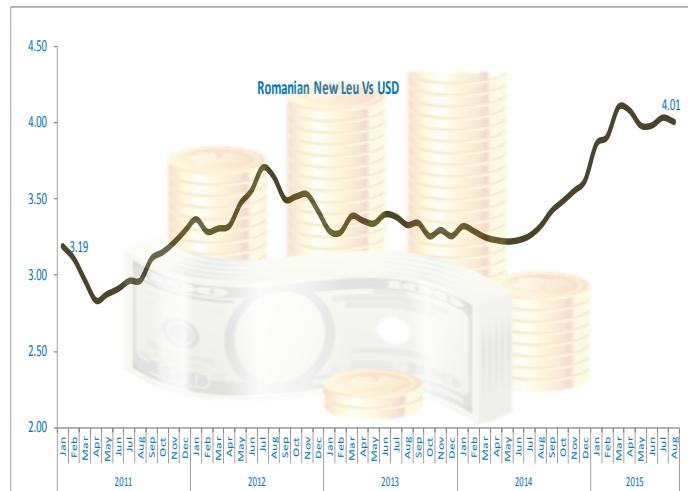
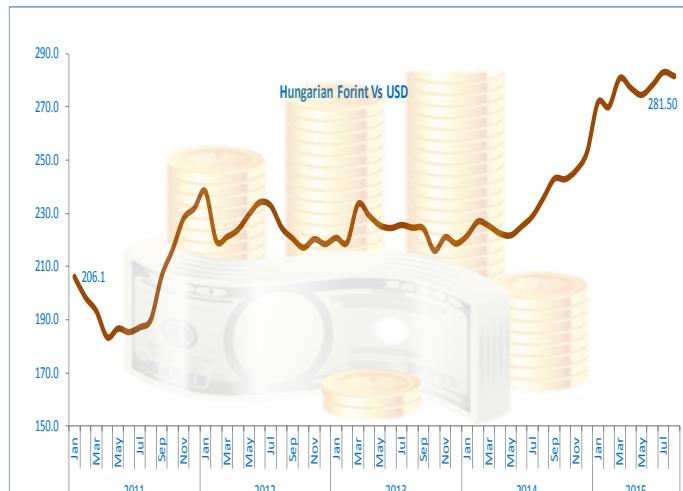
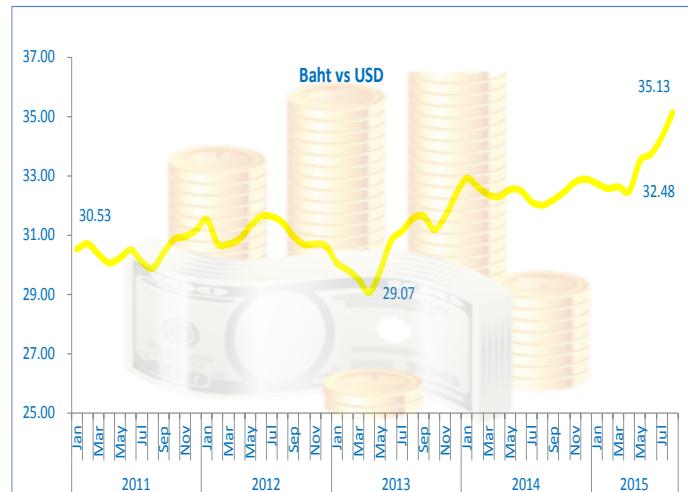


Source :<http://www.x-rates.com/>





Depreciate: Selected Countries Exchange Rate Vs US Dollar January 2011 - 12 August 2015

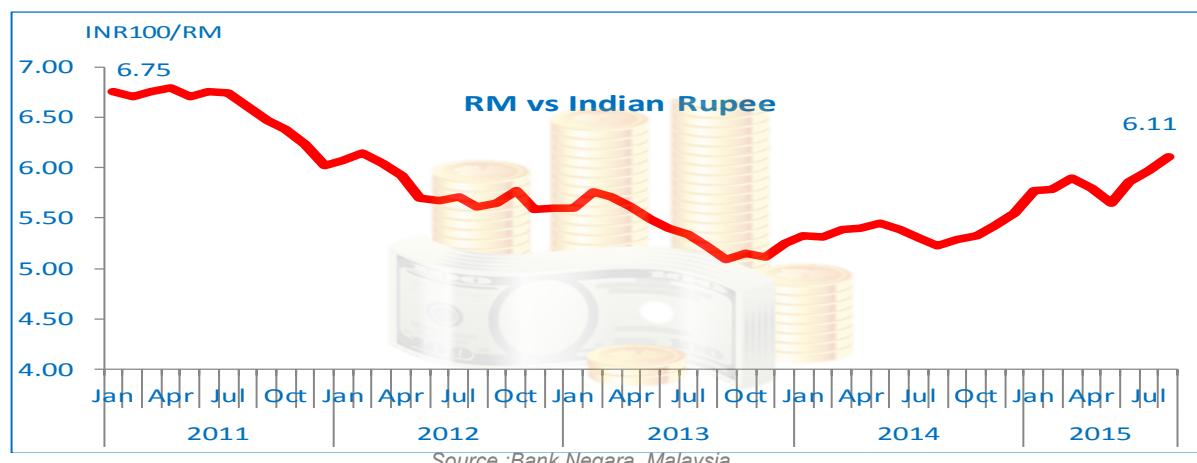
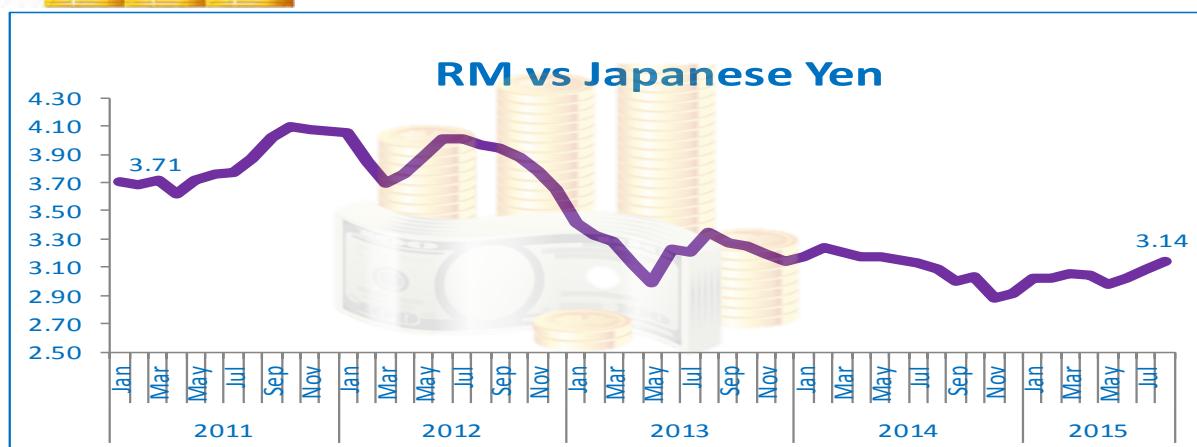


Source :<http://www.x-rates.com/>



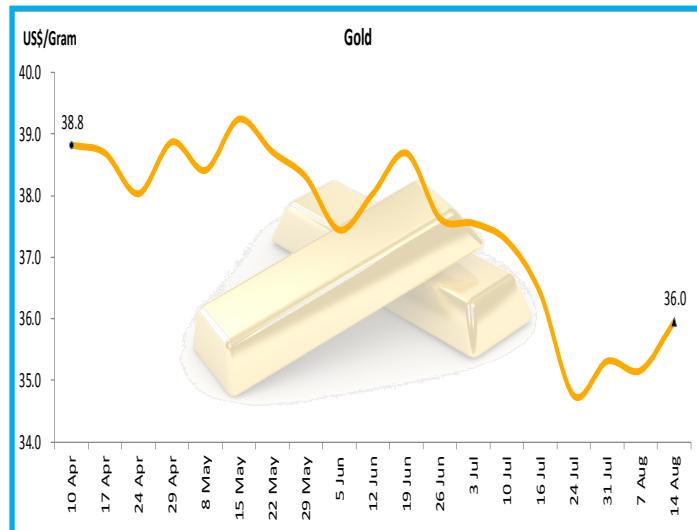


Appreciate: Malaysia Ringgit Exchange Rate Vs Selected Countries January 2011 - August 2015

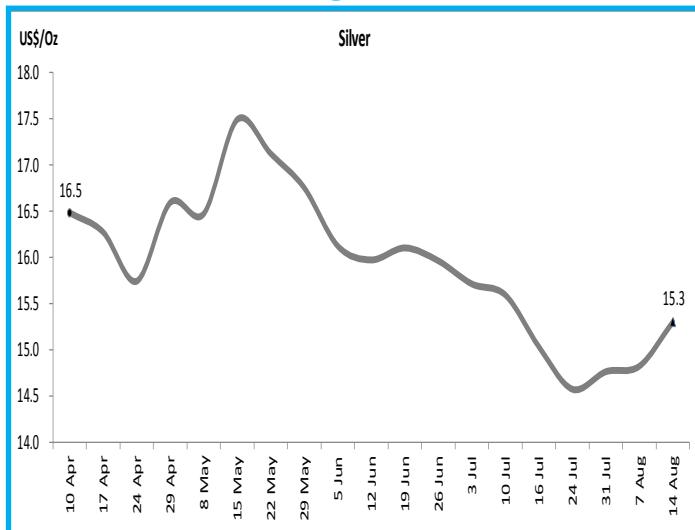


Source :Bank Negara, Malaysia

Gold & Silver Prices, 10 April - 14 August 2015



Source : http://www.gold.org/investments/statistics/gold_price_chart/



Source : <http://www.hardassetsalliance.com/charts/silver-price/usd/oz>



Number and Value of Preferential Certificates of Origin (PCOs)

Number of Certificates (Provisional data)

	21 Jun 2015	28 Jun 2015	5 Jul 2015	12 Jul 2015	19 Jul 2015	26 Jul 2015	2 Aug 2015	9 Aug 2015
AANZFTA	836	924	928	841	582	601	978	689
AIFTA	597	662	702	618	413	624	765	573
AJCEP	179	169	321	157	148	221	153	267
ATIGA	4,532	4,202	4,583	3,633	3,066	3,212	4,152	4,374
ACFTA	1,535	1,351	1,488	1,177	1,076	1,022	1,646	1,267
AKFTA	851	822	855	672	677	740	649	692
MICECA	328	302	318	381	190	336	308	312
MNZFTA	14	6	13	7	2	4	9	12
MCFTA	55	48	89	56	35	64	56	74
MAFTA	291	435	387	432	288	371	351	429
MJEPA	839	867	778	938	637	763	672	759
MPCEPA	177	167	198	95	110	130	143	143
GSP	105	116	195	154	93	76	155	94

Notes: The preference giving countries under the GSP scheme are Cambodia, the Russian Federation, Japan, Switzerland, Kazakhstan and Norway.



AANZFTA: ASEAN-Australia-New Zealand Free Trade Agreement
(Implemented since 1 January 2010)



ATIGA: ASEAN Trade in Goods Agreement
(Implemented since 1 May 2010)



AJCEP: ASEAN-Japan Comprehensive Economic Partnership
(Implemented since 1 February 2009)



ACFTA: ASEAN-China Free Trade Agreement
(Implemented since 1 July 2003)



AKFTA: ASEAN-Korea Free Trade Agreement
(Implemented since 1 July 2006)



AIFTA: ASEAN-India Free Trade Agreement
(Implemented since 1 January 2010)



MPCEPA: Malaysia-Pakistan Closer Economic Partnership Agreement (Implemented since 1 January 2008)



MJEPA: Malaysia-Japan Economic Partnership Agreement (Implemented since 13 July 2006)



MICECA: Malaysia-India Comprehensive Economic Cooperation Agreement (Implemented since 1 July 2011)



MNZFTA: Malaysia-New Zealand Free Trade Agreement (Implemented since 1 August 2010)

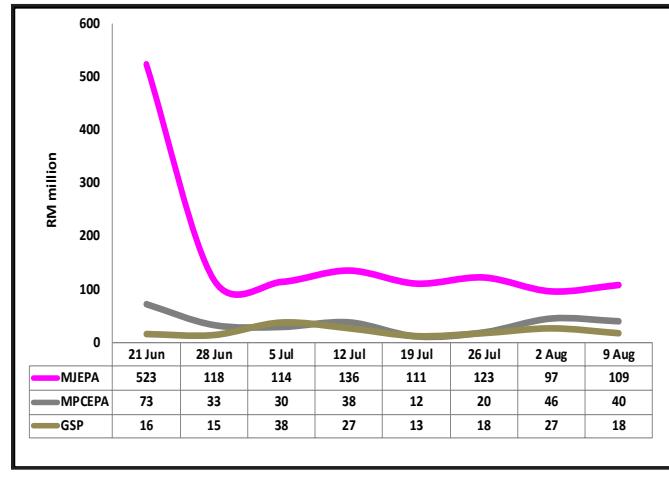
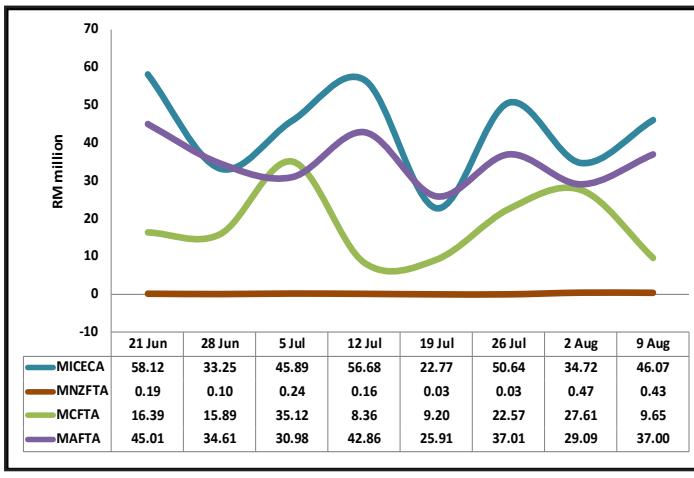
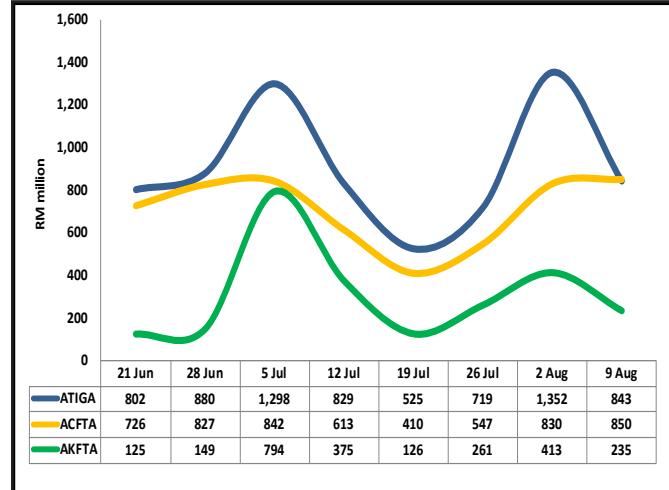
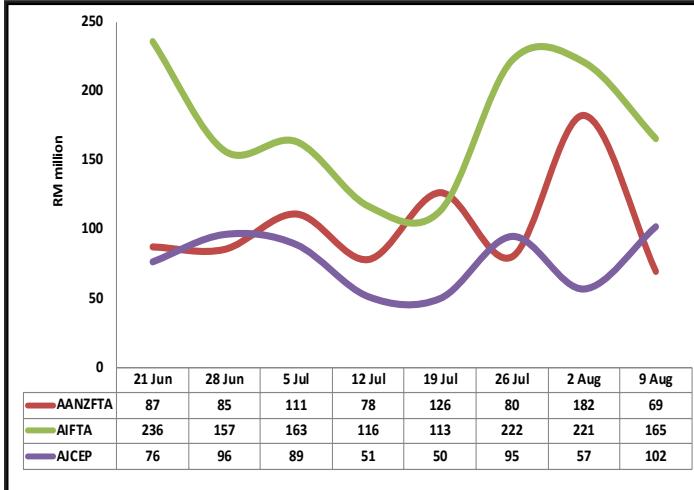


MCFTA: Malaysia-Chile Free Trade Agreement (Implemented since 25 February 2012)



MAFTA: Malaysia-Australia Free Trade Agreement (Implemented since 1 January 2013)

Value of Preferential Certificates of Origin



Commodity Prices



Commodity	Crude Petroleum (per bbl)	Crude Palm Oil (per MT)	Raw Sugar (per MT)	Rubber SMR 20 (per MT)	Cocoa SMC 2 (per MT)	Coal (per MT)	Scrap Iron HMS (per MT)
14 Aug 2015 (US\$)	42.5	577.5	228.5	1,341.5	2,094.5	47.3	250 (high) 230 (low)
% change*	↓ 3.2	↓ 3.7	↓ 2.4	↓ 0.1	↑ 1.8	unchanged	unchanged unchanged
2014 ⁱ	54.6 - 107.6	823.3	352.3	1,718.3	2,615.8	59.8	370.0
2013 ⁱ	88.1 - 108.6	805.5	361.6	2,390.8	1,933.1	..	485.6

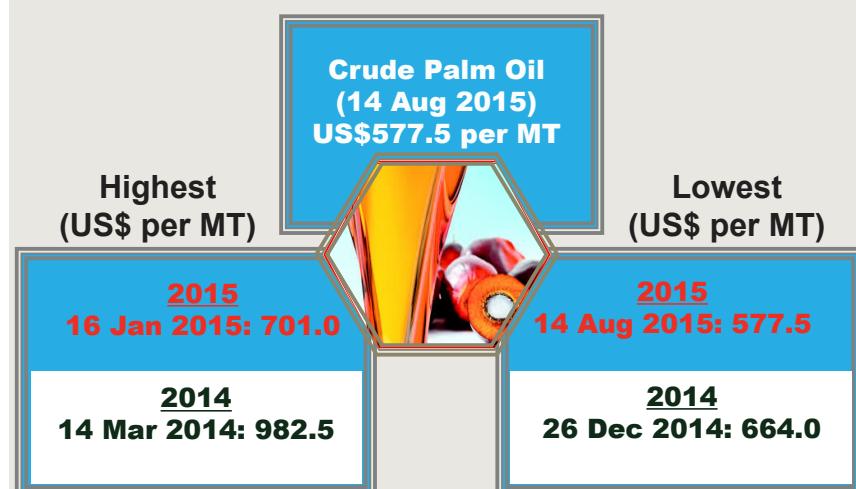
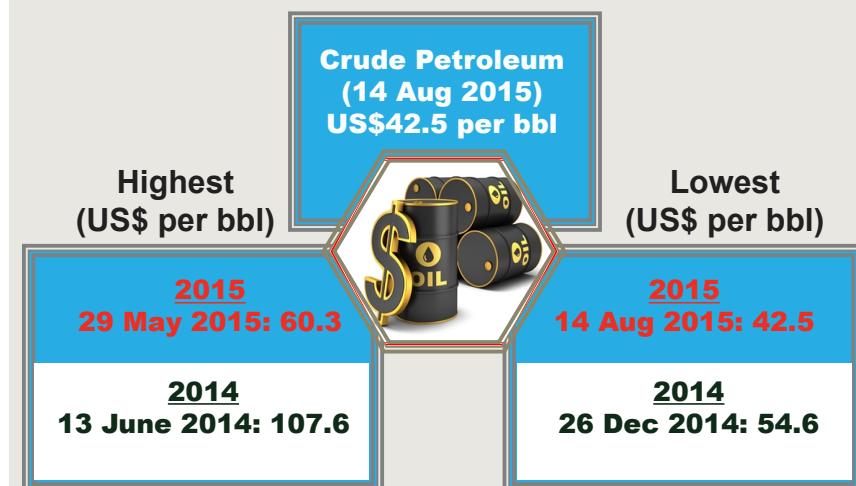
Notes: All figures have been rounded to the nearest decimal point

* Refer to % change from the previous week's price

ⁱ Average price in the year except otherwise indicated

n.a Not available

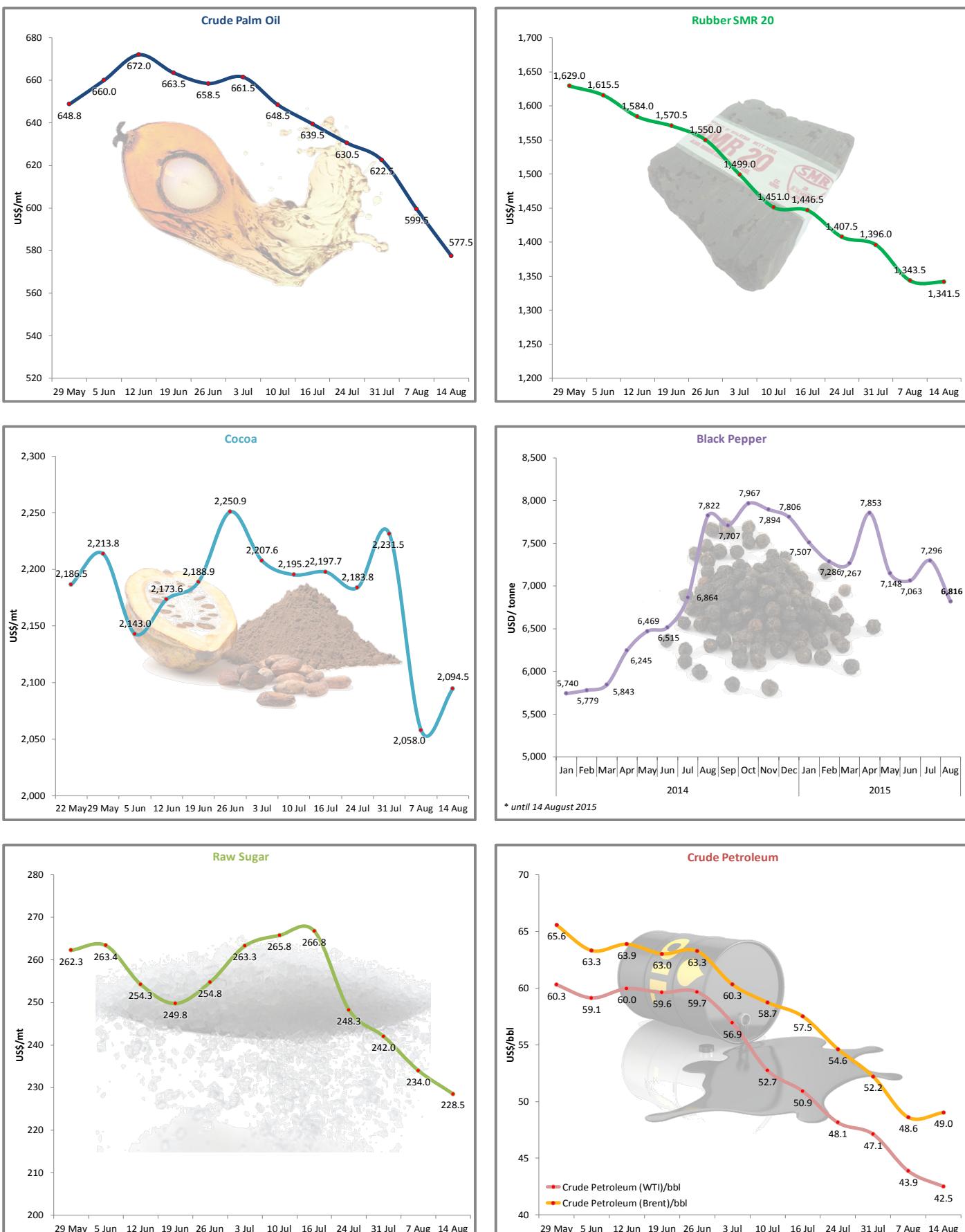
Highest and Lowest Prices, 2014/2015



Average Domestic Prices, 7 Aug 2015



Commodity Price Trends

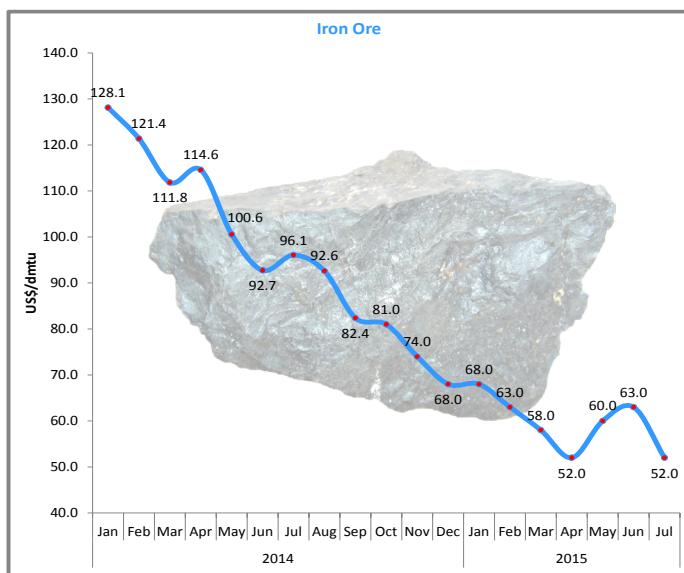
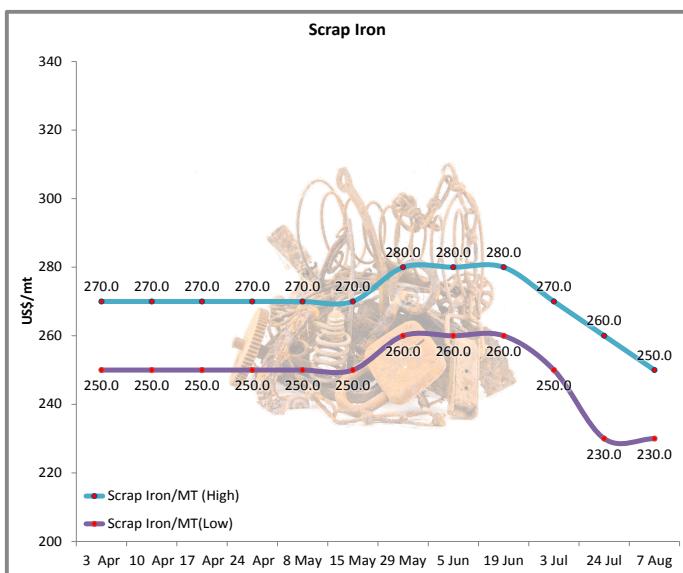
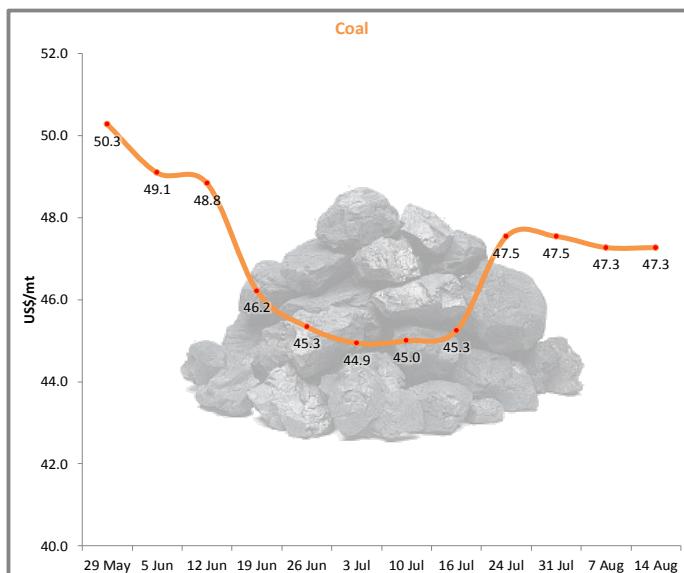
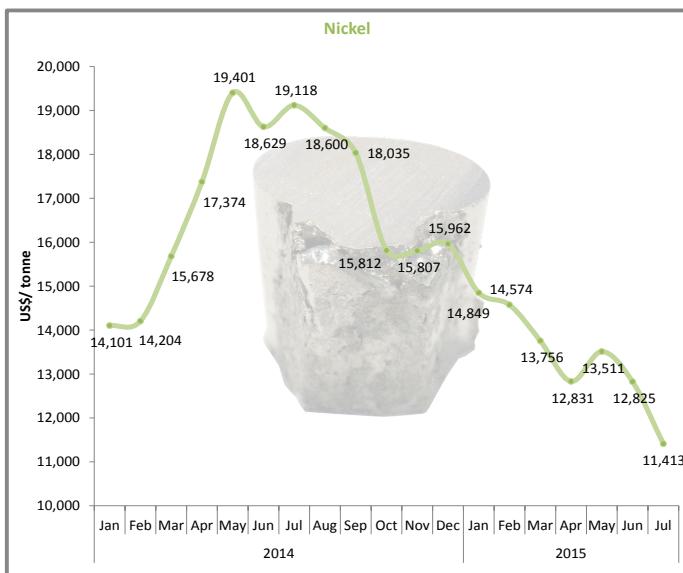
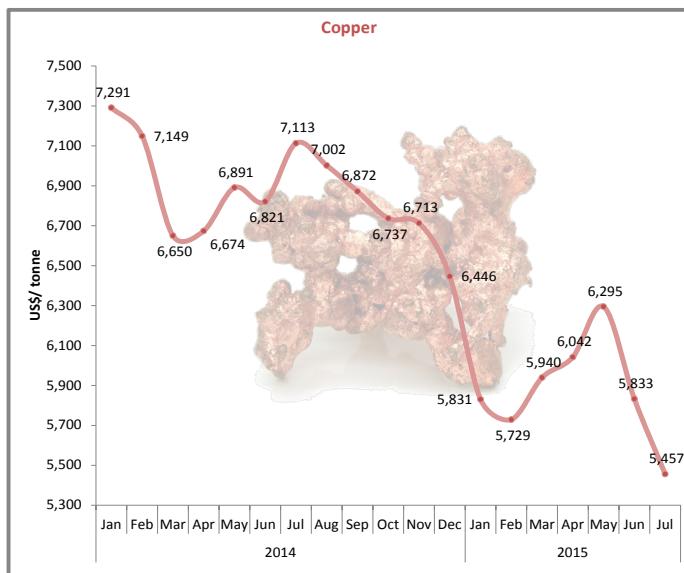
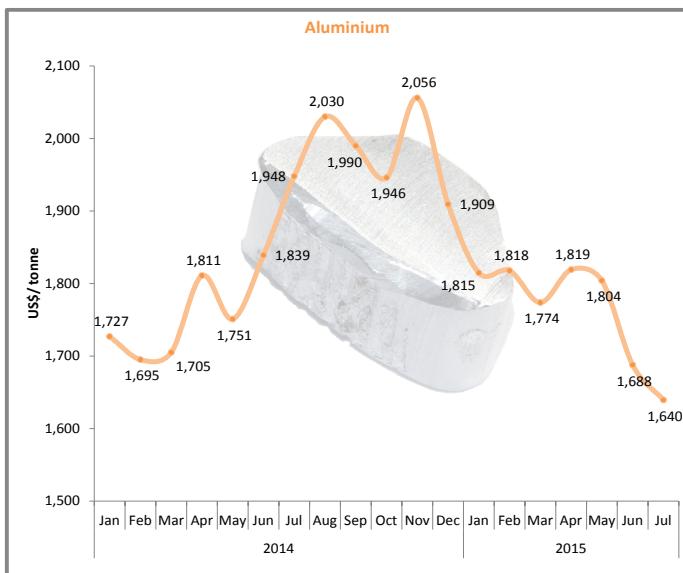


Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank.



Commodity Price Trends

DRIVING Transformation, POWERING Growth



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank.



SUCCESS STORY



CEKAP TECHNICAL SERVICES SDN BHD

Cekap Technical Service Sdn Bhd (CEKAP) was founded in 1994 and licensed by PETRONAS. CEKAP is principally a leading provider of Project Management and Technical Consultancy Service, Integrated operations, ICT solutions, Engineering and Technical Services. CEKAP successfully served major oil & gas operators in Malaysia and has expanded its businesses into the middle East, including UAE and Iraq, and in the far East Region, Including Korea and Japan.



PROJECT MANAGEMENT



PROJECT SUPPORT



INTEGRATED OPERATIONS



TECHNICAL CONSULTANCY

KEY CLIENTS & PROJECTS

Country	Client(s)	Project Name and Summary of Work Scope
Malaysia	Sarawak Shell Berhad	Project management services and workscoping for E11 facilities Rejuvenation work for central Luconia for Shell Sarawak Bhd
Philippines	Shell Philippines Exploration Inc. (SPEX)	Project Management services to undertake the preparation of the workscope (Including conceptual Studies) for the Malampaya Phase 2 Asset Integrity and Debottlenecking Project (AI & D)
Malaysia	Petronas Carigali Sdn Bhd	Provision of project management services for Zuhul East Development Project
Malaysia	Petroleum Nasional Berhad	Supply, Installation, Integration, Commissioning & Support Services of 3D visualisation technology for PETRONAS visualisation and Information center (PViC) Refurbishment Project
Malaysia	JX Nippon Oil & Gas Exploration (Malaysia) Limited	Provision of Project Management Consultancy Service for Layang Development (Facilities) Project



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www.cekaptchnical.com

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“DRIVING Transformation, POWERING Growth”

Media Briefing on TPPA 13 August 2015





Majlis Networking Miti & Agensi Bersama Sektor Swasta Sempena Sambutan Hari Raya, 13 Ogos 2015



"DRIVING Transformation, POWERING Growth"



Name : Rohaya Jafar
Designation : Assistant Accountant
Division : Account
Contact No : 603-6203 4145
Email : rohaya.jafar@miti.gov.my



Name : Emi Zakiah Johar
Designation : Assistant Accountant
Division : Account
Contact No : 603-6203 4145
Email : emizakiah@miti.gov.my

"DRIVING Transformation, POWERING Growth"

'Quote of the Day'

The biggest communication problem
is we do not listen to understand.
We listen to reply.

Comments & Suggestions

Dear Readers,
Kindly click the link below for any comments in this issue. MWB reserves the right to edit and to republish letters as reprints.

http://www.miti.gov.my/cms_matrix/form.jsp?formId=c1148fbf-c0a81573-3a2f3a2f-1380042c



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