



MINISTRY OF INTERNATIONAL
TRADE AND INDUSTRY

MITI WEEKLY BULLETIN

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Mustapa: Briefing on TPPA Effective

Briefings on the Trans-Pacific Partnership Agreement (TPPA) nationwide have started to give positive outcome as more people understand the trade accord, according to International Trade and Industry Minister Dato' Seri Mustapa Mohamed.

He said through the explanations, the people could see and evaluate the good and bad effects when the TPPA is implemented later.

"Before the explanations, they could only see the bad (effects) but now I find it's more balanced, their level of understanding has increased after getting a more comprehensive picture on the TPPA," he told reporters after launching Wisma Persekutuan week with customers and Wisma Persekutuan Kelantan Cooperative Fiesta here.



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Mustapa hoped that through the briefings, people would be able to make impartial consideration on the good and bad effects of the TPPA.

Meanwhile, Mustapa who is also Kelantan Federal Development Action Council chairman hoped Kelantan would secure new projects that could improve the people's standard of living via Budget 2016 that would be tabled by Prime Minister Datuk Seri Najib Tun Razak in Parliament.



Source: Bernama, 19 October 2015



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MALAYSIA

INDUSTRIAL PRODUCTION INDEX (IPI) January - August 2015

IPI

119.7
↑3.0%

Manufacturing Index

128.7
↑4.3%

Electricity Index

140.2
↑15.9%

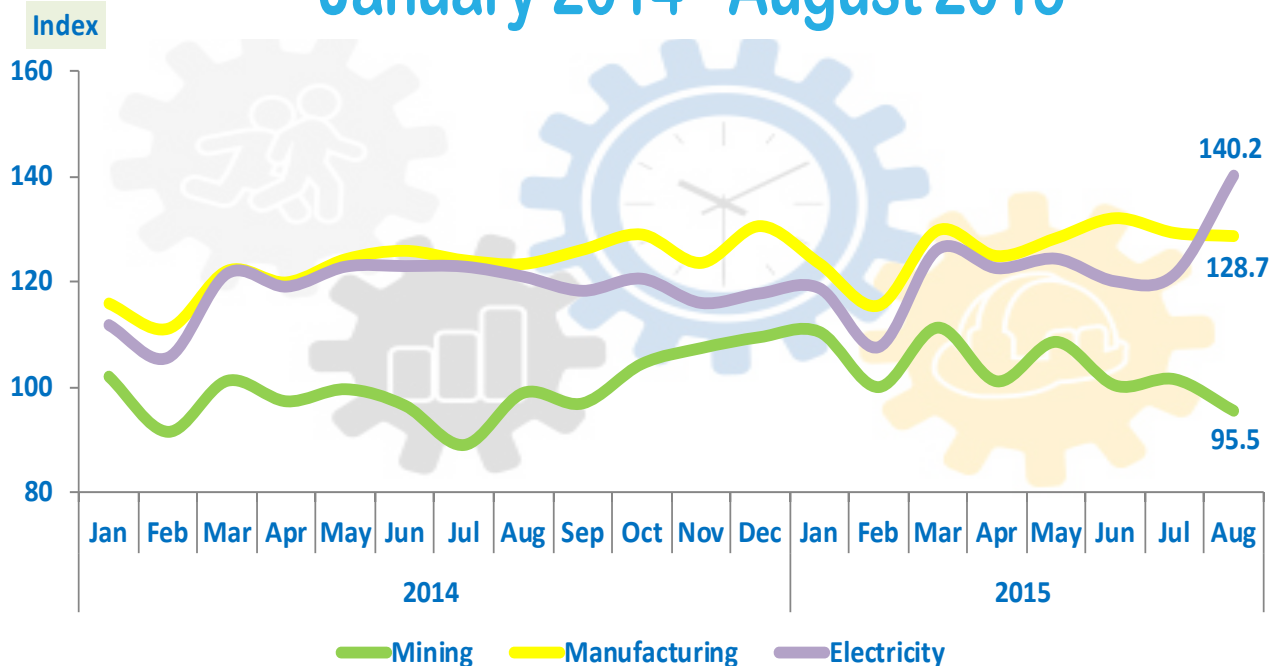
Mining Index

95.5
↓3.4%

Notes: % refer to y-o-y growth

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Monthly IPI by Sector January 2014 - August 2015



Manufacturing Sector Performance

Indicators, Jan - Aug 2015

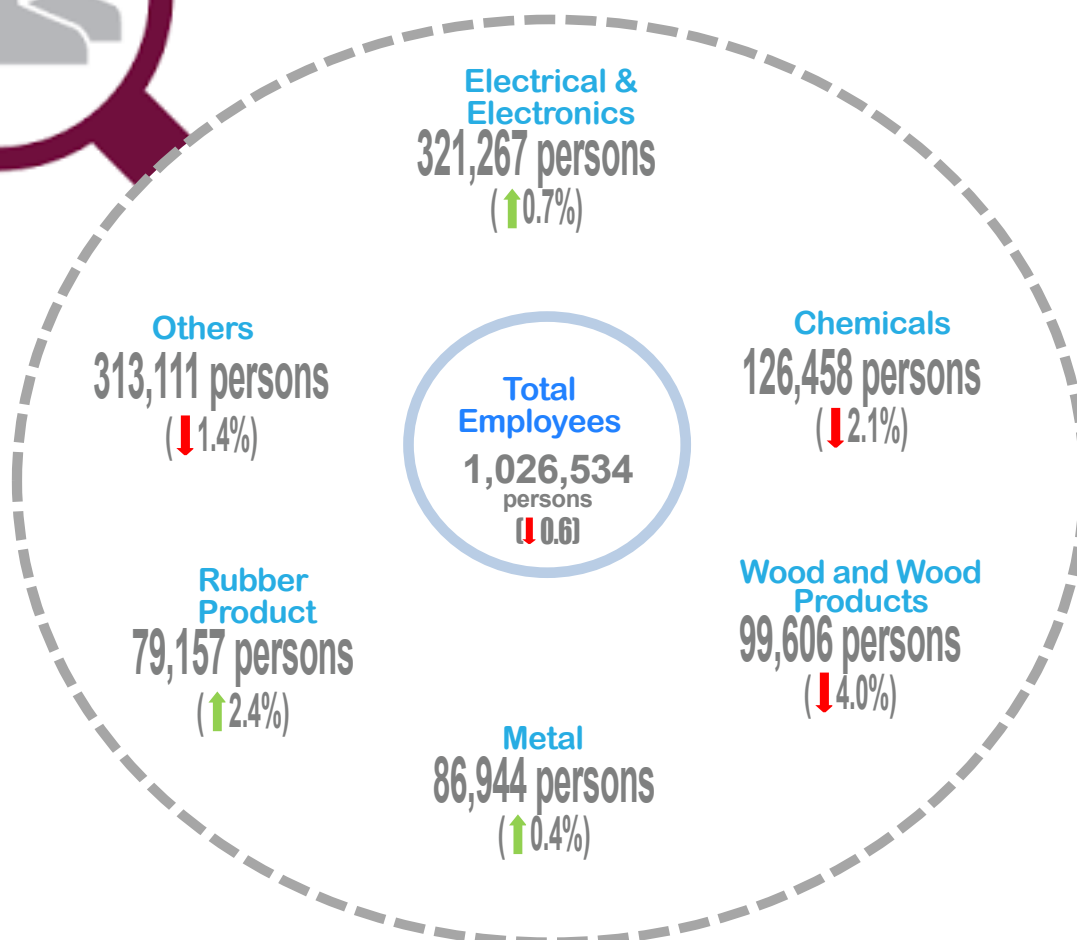
Exports	RM398.1 bil. (↑3.0%)
Imports	RM387.3 bil. (↓0.5%)
Manufacturing Index	128.7 (↑4.3%)
Sales	RM436.0 bil. (↑0.2%)
Employment	1,026,534 persons (↓0.6%)
Salary	RM24.0 bil. (↑5.0%)

Notes: % refer to y-o-y growth

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Employment by Industry, Jan-Aug 2015



Notes: Others include Transport Equipment, Processed Food And Beverages, Non-Metallic Minerals Products, Textiles & Apparel, Machinery & Equipment, Scientific & Measuring, Paper, Printing & Publishing, Medical Devices, Leather & Leather and Miscellaneous.
Source : Department of Statistics, Malaysia





'ASEAN and You'



ASEAN Index of Economic Freedom, 2015 (Monetary Freedom Component)

Scores between 0-100

Monetary freedom combines a measure of price stability with an assessment of price controls. Both inflation and price controls distort market activity. Price stability without microeconomic intervention is the ideal state for the free market.

The score for the monetary freedom component is based on two factors:

- 1) The weighted average inflation rate for the most recent three years and
- 2) Price controls.

The Index relies on the following sources for data on monetary policy, in order of priority: International Monetary Fund, International Financial Statistics Online; World Economic Outlook, 2012; Economist Intelligence Unit, ViewsWire; and official government publications of each country.



Singapore
83.7



Malaysia
80.8



Phillipines
78.8



Cambodia
78.7



Brunei
76.6



Indonesia
74.9



Laos
74.5



Thailand
69.9



Viet Nam
66.8



Myanmar
66.1

Source: <http://www.heritage.org/index/monetary-freedom>

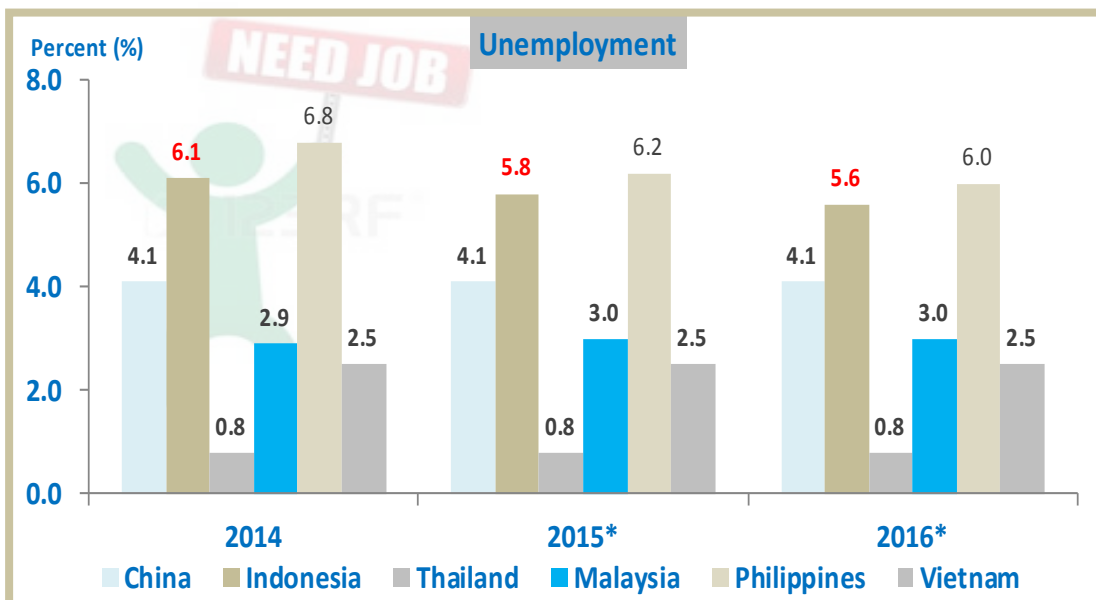
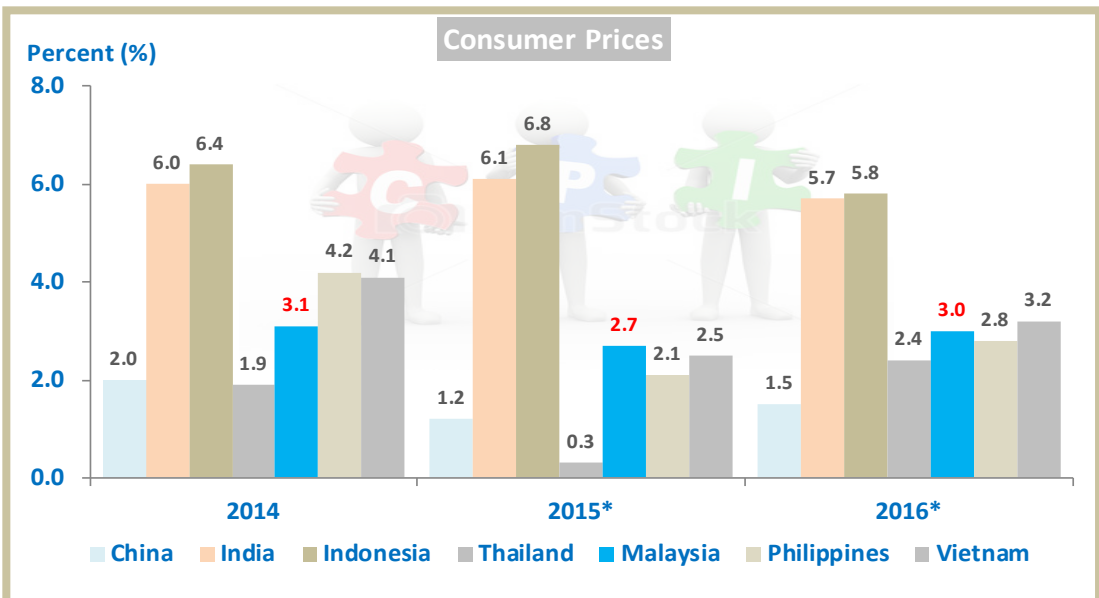
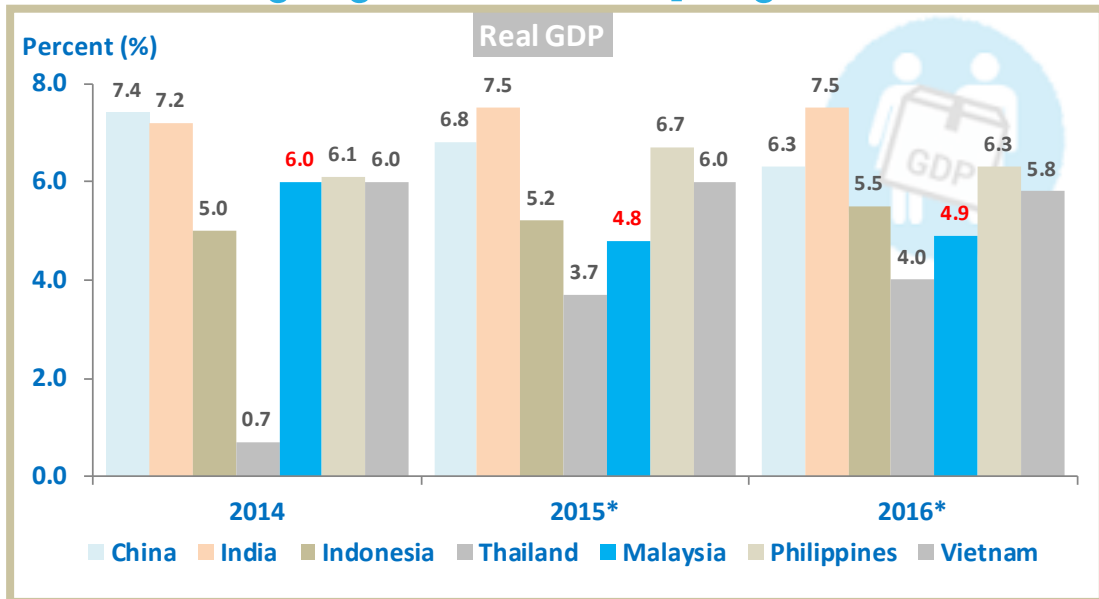
MITI's ASEAN Portal can be accessed via <http://aec2015.miti.gov.my/>



IMF Projection for Selected Emerging and Developing Asia Economies

International Report

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Note: * Projections
% refer to y-o-y growth



Source: <http://www.imf.org/external/pubs/ft/weo/2015/update/02/>
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DID YOU KNOW?

Visa Restrictions Index 2015

Rank		Score*	Rank		Score*
1	Germany UK	173	5	Austria Ireland	169
2	Finland Sweden USA	172		Singapore Switzerland	
3	Denmark France Italy Japan ROK Luxembourg Netherlands Norway	171	6	Australia	168
			7	Greece Malta	167
			8	Iceland Czech Republic	164
			9	Malaysia Hungary	163
4	Belgium Canada New Zealand Portugal Spain	170	10	Slovakia	162
			18	Argentina Brunei	150
			<p>Note: Visa Restrictions Index is a global ranking of countries according to the travel freedom that their citizens enjoy.</p>		

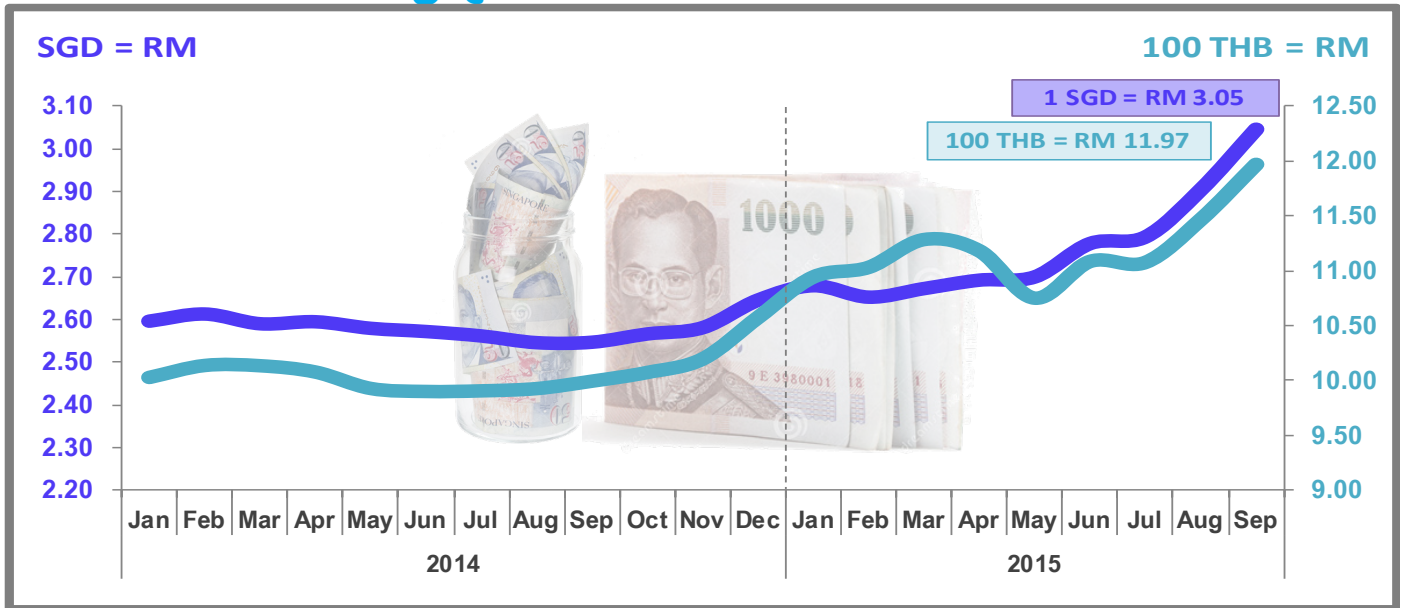
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Note:* Number of countries and territories which can be entered without a visa by a citizen of the respective country



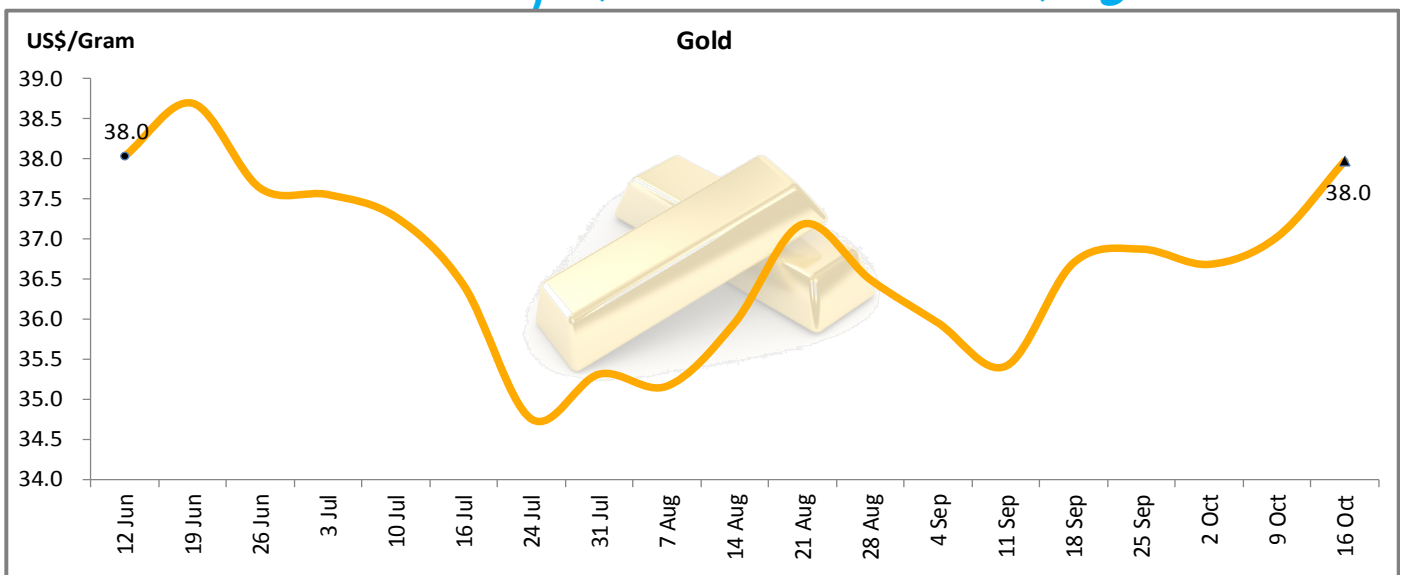
Source: <https://www.henleyglobal.com/>
MITI Weekly Bulletin / www.miti.gov.my

Malaysian Ringgit Exchange Rate with Singapore Dollar and Thai Baht



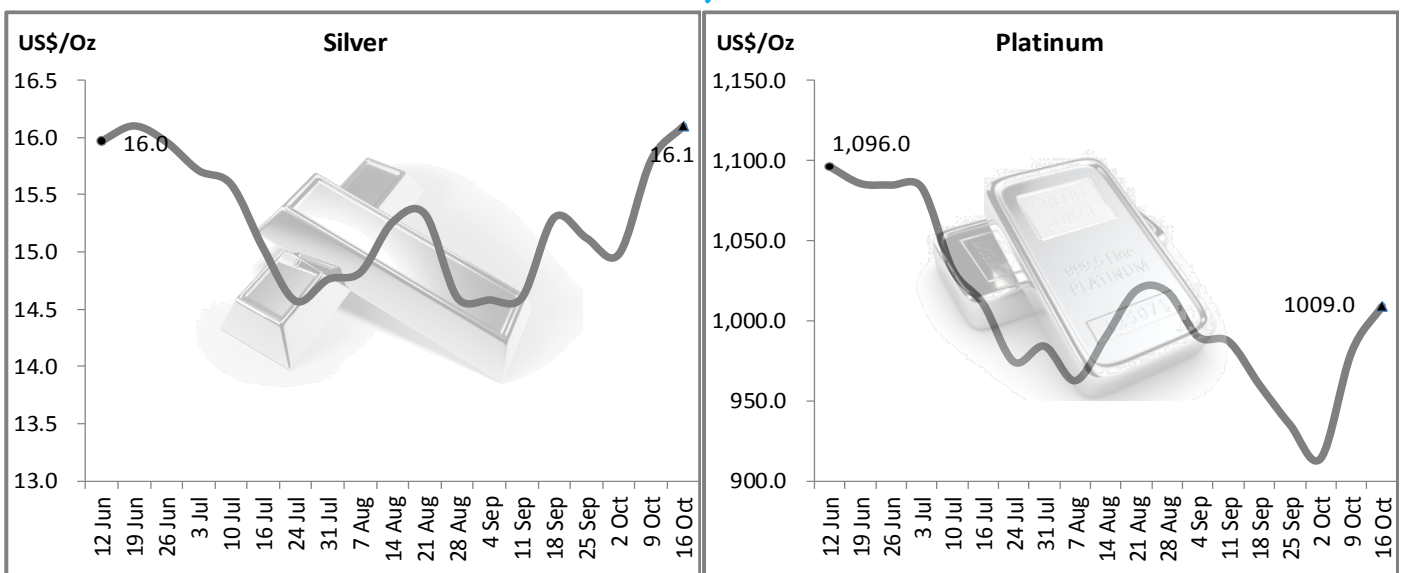
Source : Bank Negara, Malaysia

Gold Prices, 12 June - 16 October 2015



Source : http://www.gold.org/investments/statistics/gold_price_chart/

Silver and Platinum Prices, 12 June - 16 October 2015



http://online.wsj.com/mdc/public/page/2_3023-cashprices.html?mod=topnav_2_3023

Number and Value of Preferential Certificates of Origin (PCOs)

Number of Certificates (Provisional data)

	23 Aug 2015	30 Aug 2015	6 Sep 2015	13 Sep 2015	20 Sep 2015	27 Sep 2015	4 Oct 2015	11 Oct 2015
AANZFTA	1,040	916	727	868	674	1,017	1,026	875
AIFTA	724	780	577	614	574	597	776	643
AJCEP	211	210	195	236	167	197	241	250
ATIGA	4,422	4,358	4,506	4,346	3,955	4,037	4,837	4,481
ACFTA	1,505	1,461	1,242	1,307	1,021	1,035	1,582	1,552
AKFTA	912	744	755	825	609	755	778	837
MICECA	336	305	239	250	274	302	311	338
MNZFTA	3	3	2	21	2	7	6	10
MCFTA	110	71	65	77	42	57	77	71
MAFTA	449	436	318	414	368	390	417	481
MJEPA	815	966	771	732	754	824	927	679
MPCEPA	186	170	109	155	115	130	153	113
GSP	160	129	144	123	122	159	176	103
MTFTA	239	283	152	321	141	172	202	217

Notes: The preference giving countries under the GSP scheme are Cambodia, the Russian Federation, Japan, Switzerland, and Norway.



AANZFTA: ASEAN-Australia-New Zealand Free Trade Agreement (Implemented since 1 January 2010)



ATIGA: ASEAN Trade in Goods Agreement (Implemented since 1 May 2010)



AJCEP: ASEAN-Japan Comprehensive Economic Partnership (Implemented since 1 February 2009)



ACFTA: ASEAN-China Free Trade Agreement (Implemented since 1 July 2003)



AKFTA: ASEAN-Korea Free Trade Agreement (Implemented since 1 July 2006)



AIFTA: ASEAN-India Free Trade Agreement (Implemented since 1 January 2010)



MPCEPA: Malaysia-Pakistan Closer Economic Partnership Agreement (Implemented since 1 January 2008)



MJEPA: Malaysia-Japan Economic Partnership Agreement (Implemented since 13 July 2006)



MICECA: Malaysia-India Comprehensive Economic Cooperation Agreement (Implemented since 1 July 2011)



MNZFTA: Malaysia-New Zealand Free Trade Agreement (Implemented since 1 August 2010)



MCFTA: Malaysia-Chile Free Trade Agreement (Implemented since 25 February 2012)

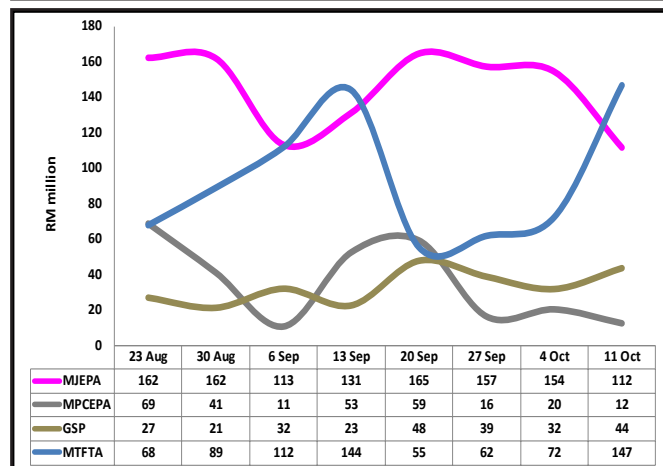
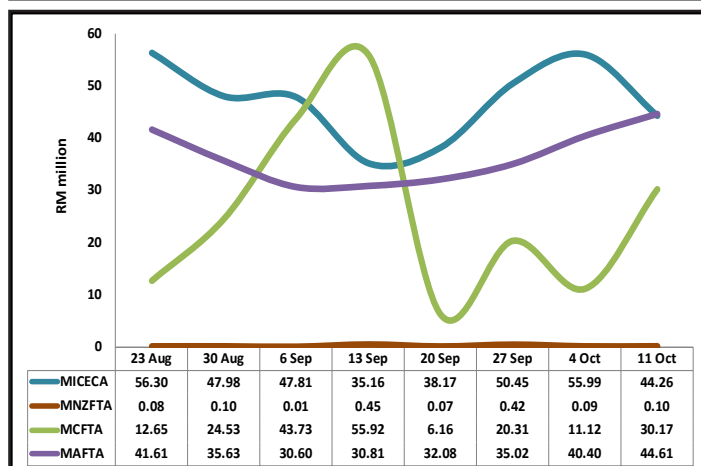
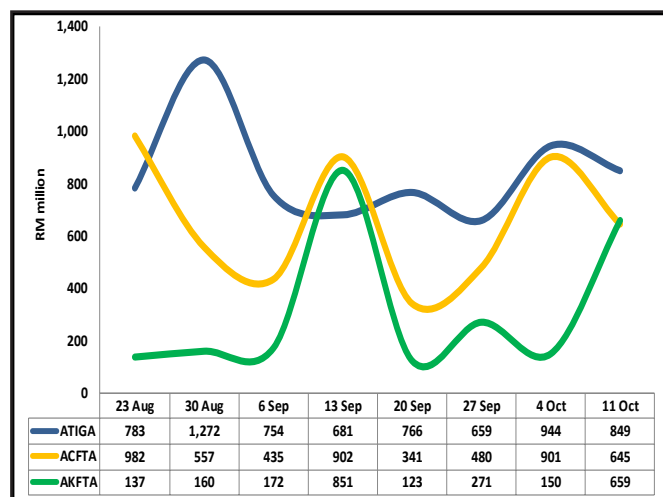
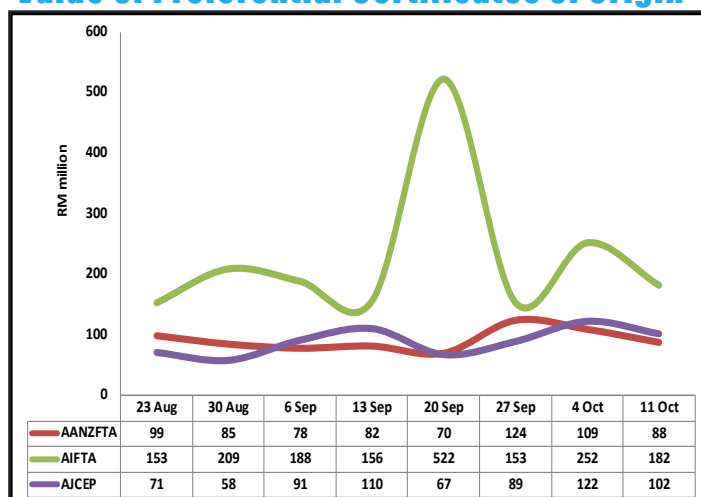


MAFTA: Malaysia-Australia Free Trade Agreement (Implemented since 1 January 2013)



MTFTA: Malaysia-Turkey Free Trade Agreement (Implemented since 1 August 2015)

Value of Preferential Certificates of Origin



Commodity Prices



Commodity	Crude Petroleum (per bbl)	Crude Palm Oil (per MT)	Raw Sugar (per MT)	Rubber SMR 20 (per MT)	Cocoa SMC 2 (per MT)	Coal (per MT)	Scrap Iron HMS (per MT)
16 Oct 2015 (US\$)	47.3	586.0	298.0	1,280.5	2,030.2	46.4	210 (high) 195 (low)
% change*	↓ 4.8	↑ 0.3	↑ 2.0	↑ 0.1	↓ 0.2	↓ 0.2	unchanged unchanged
2014 ⁱ	54.6 - 107.6	823.3	352.3	1,718.3	2,615.8	59.8	370.0
2013 ⁱ	88.1 - 108.6	805.5	361.6	2,390.8	1,933.1	..	485.6

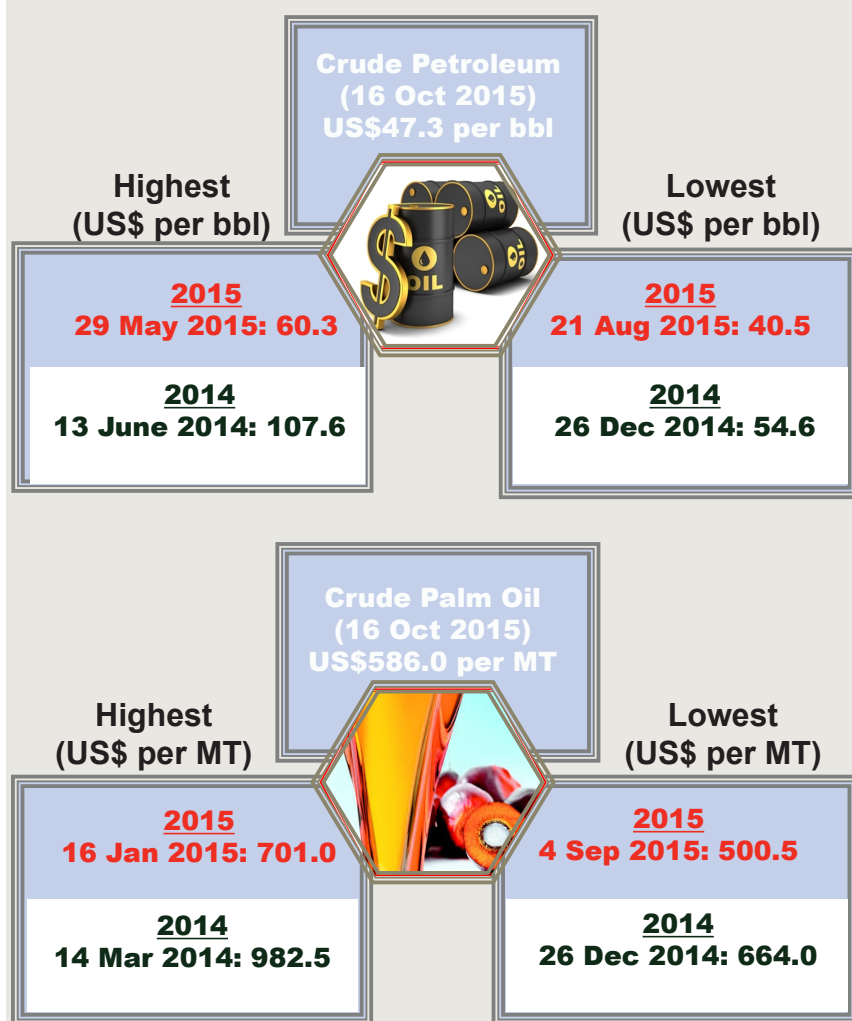
Notes: All figures have been rounded to the nearest decimal point

* Refer to % change from the previous week's price

ⁱ Average price in the year except otherwise indicated

n.a Not available

Highest and Lowest Prices, 2014/2015



Average Domestic Prices, 9 Oct 2015

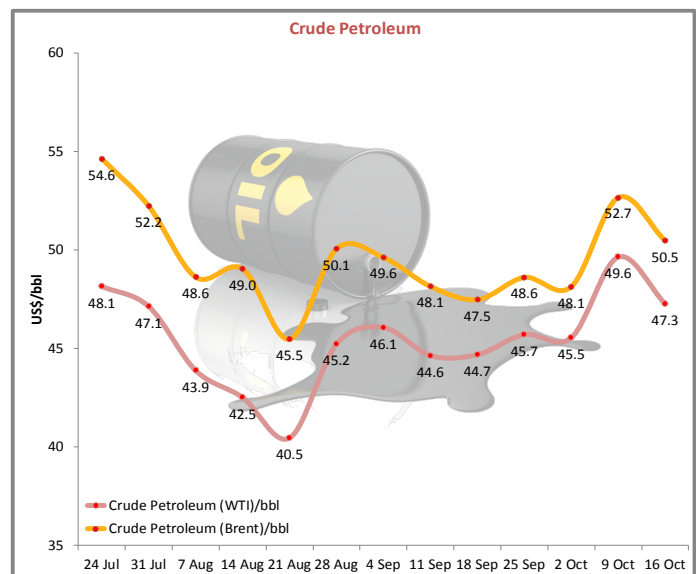
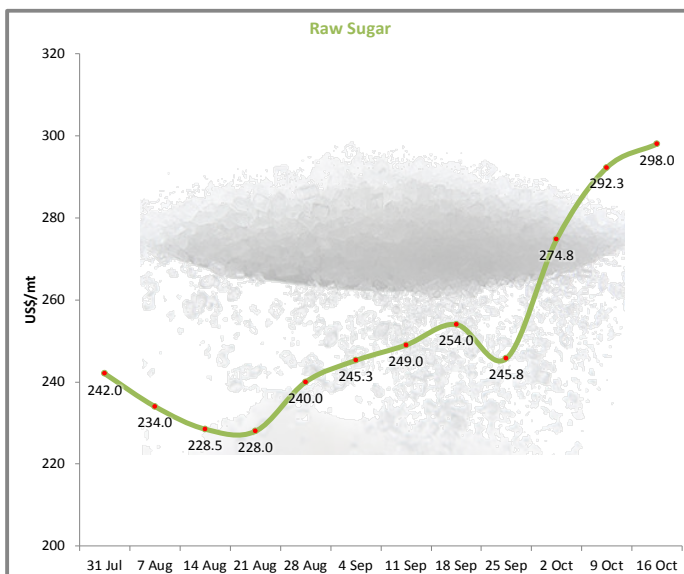
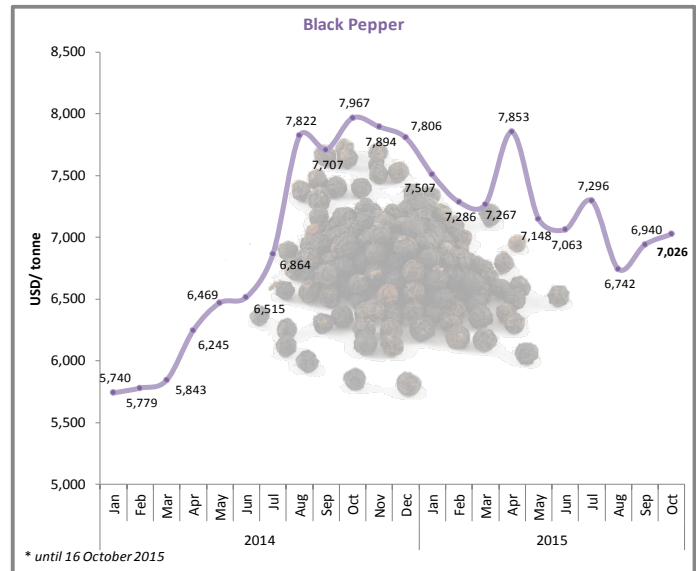
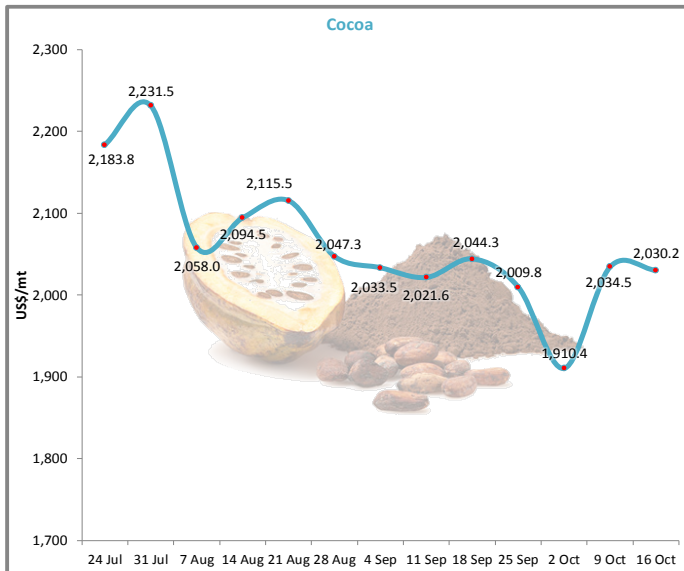
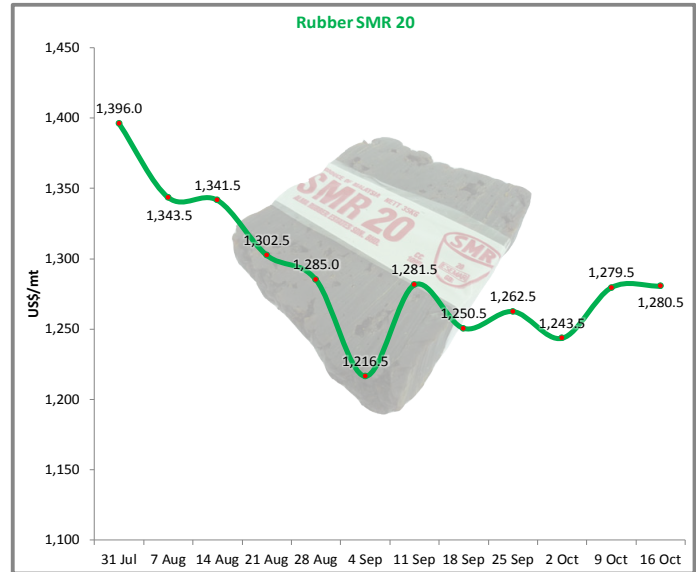
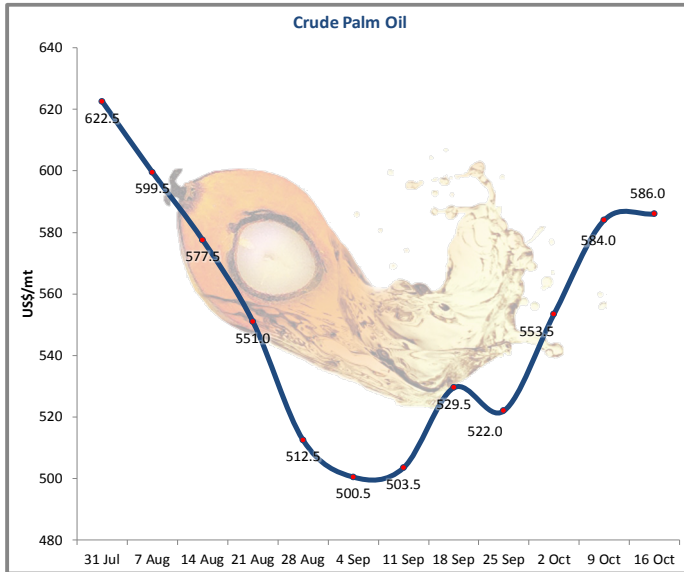


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Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group.



Commodity Price Trends

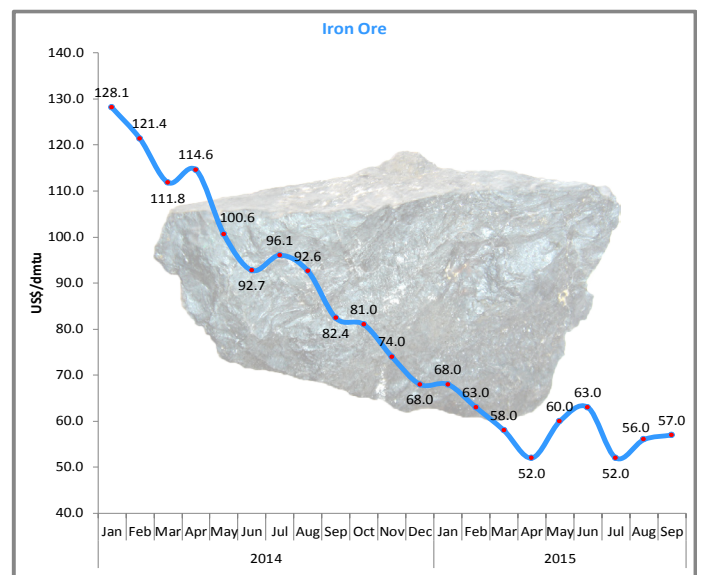
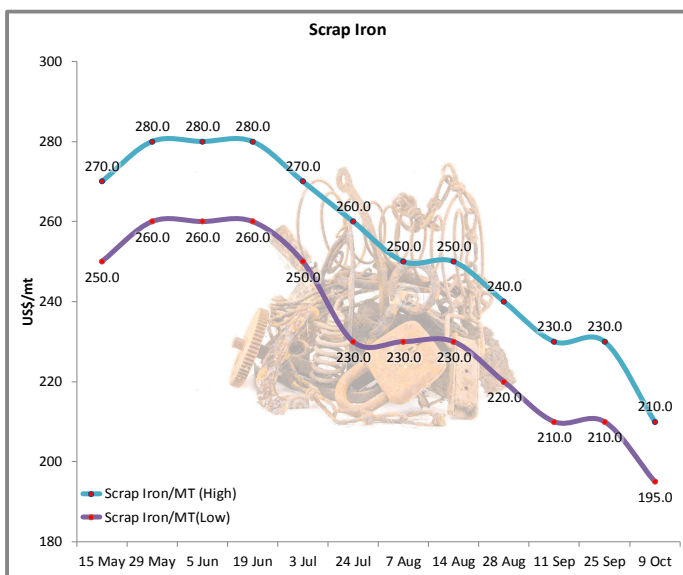
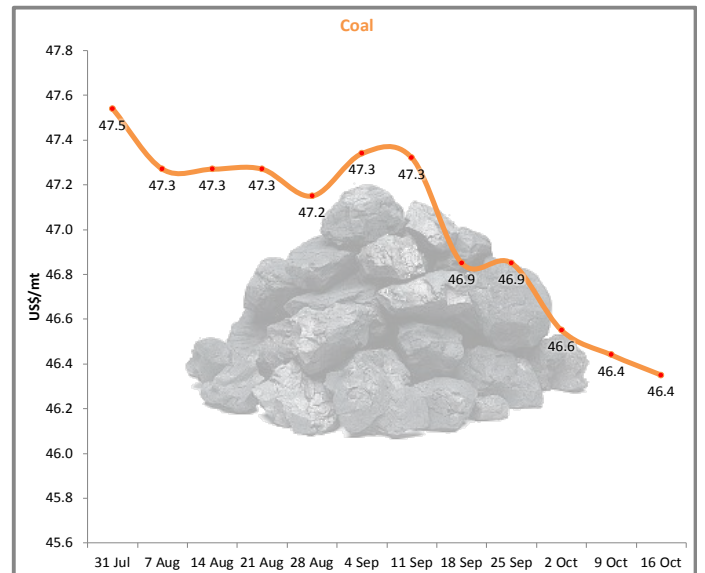
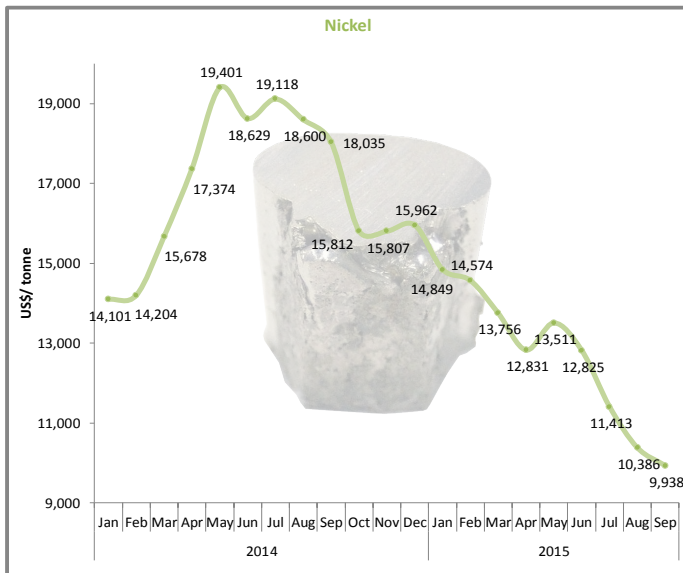
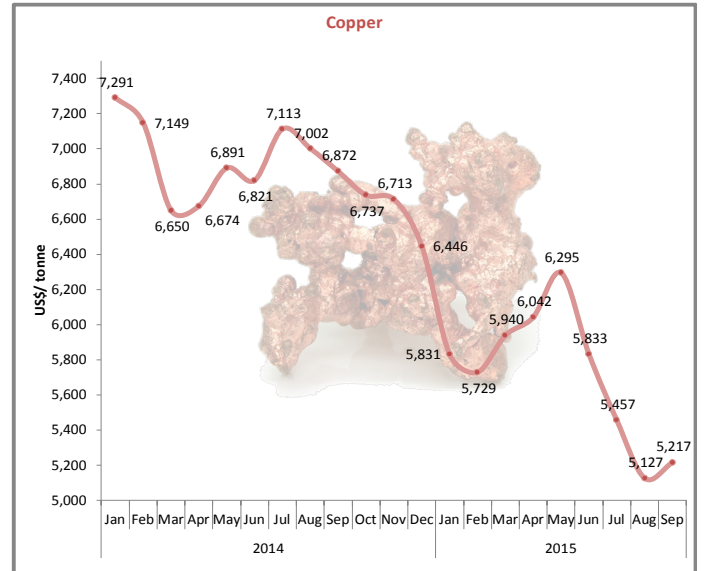
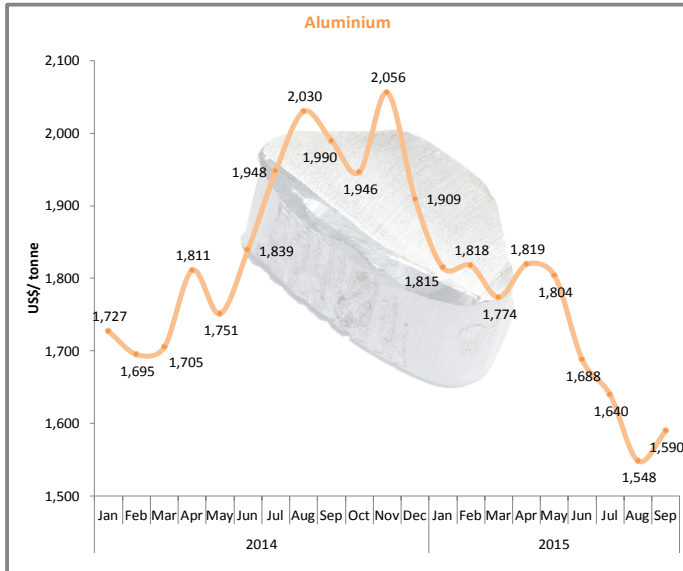


Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank.

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Commodity Price Trends



“DRIVING Transformation, POWERING Growth”

Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank.





Your Success Our Story



The Dock Cleaner's Guide to Success



The story of Abdul Malik Bin Samat is a classic entrepreneurial success story. Years of timeless effort and a burning entrepreneurial spirit have rewarded Malik well. He is the proud owner of the biggest bitumen depot in north of Peninsular Malaysia, a facility with a built-up holding capacity of 12,000 metric tons. What is the story behind his success?

When he started out in his career Malik was working as an ordinary dock cleaner. Day in and day out, he was only cleaning up the mess left behind by the oil tankers. Malik was grateful for the decent money he was earning from his humble job but he had bigger ambitions for his life.

He was able to see himself doing well in the industry, and thus he made plans to start a small business to trade in petroleum products. In 1999, with an initial capital of RM50,000 and armed with a sharp business mind, Malik started business with a humble workforce of 5 employees.

He supplied diesel and fuel oil to the industrial regions in northern Malaysia. Initially, he could only afford to rent diesel lorries to transport products and support his business growth. He quickly learned how to compete and succeed. Malik got his first big breakthrough when he won a big contract to supply diesel and fuel oil to a major multi-national company.

As his company grew, Malik started to explore financing possibilities. As a small company Malik found it very difficult to even get an appointment with the commercial bankers. However Malik found a willing audience with SME Bank and was pleasantly surprised that the bank even took the initiative to help him with technical and financial consultancy. In 2009, Malik was

provided with the financing that he needed - a whopping RM17 million under Pembiayaan Bai' Istisna (BIS), followed by another RM 9 million under Bai' Bithaman Ajil (BBA). With this much needed injection of capital and expertise, Malik's company was able to achieve remarkable growth.

The shining jewel of Malik's crown is his multi-million ringgit bitumen depot which he built from reclaiming a piece of swampland near the Butterworth jetty. It truly is a testament to his impressive entrepreneurial spirit and determination. The depot is strategically located with access to sea and air routes connecting it to major ports and cities around the globe.

With a workforce of almost 100 multi-talented professionals, Innate Synergy Sdn Bhd stands as a major supplier of petroleum products such as bitumen, diesel, MFO, LFO, LPG and lubricants. The company now owns a fleet of 30 owned and chartered Bitumen tankers and 5 ADO tankers. Next on Malik's list of things to do is to own his very own sea-going oil tanker. We look forward to seeing this dynamic entrepreneur chart his spectacular course!

- See more at: <http://www.yoursuccessourstory.com/story02.html#page=page,1>



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MITI Programme

Perhimpunan Bulanan MITI & Agensi
20 Oktober 2015



“DRIVING Transformation, POWERING Growth”



Program #TANYA GOMEN Kuala Lumpur Sentral 16 Oktober 2015

“DRIVING Transformation, POWERING Growth”



Announcement



MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY (MITI) Trans-Pacific Partnership Ministers' Statement October 5, 2015

We, the trade ministers of Australia, Brunei Darussalam, Canada, Chile, Japan, Malaysia, Mexico, New Zealand, Peru, Singapore, United States, and Vietnam, are pleased to announce that we have successfully concluded the Trans-Pacific Partnership. After more than five years of intensive negotiations, we have come to an agreement that will support jobs, drive sustainable growth, foster inclusive development, and promote innovation across the Asia-Pacific region. Most importantly, the agreement achieves the goal we set forth of an ambitious, comprehensive, high standard and balanced agreement that will benefit our nation's citizens.

TPP brings higher standards to nearly 40 percent of the global economy. In addition to liberalizing trade and investment between us, the agreement addresses the challenges our stakeholders face in the 21st century, while taking into account the diversity of our levels of development. We expect this historic agreement to promote economic growth, support higher-paying jobs; enhance innovation, productivity and competitiveness; raise living standards; reduce poverty in our countries; and to promote transparency, good governance, and strong labor and environmental protections.

To formalize the outcomes of the agreement, negotiators will continue technical work to prepare a complete text for public release, including the legal review, translation, and drafting and verification of the text. We look forward to engaging with stakeholders on the specific features of this agreement and undergoing the domestic processes to put the agreement in place.

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More information on World Statistics Day's Background can be accessed via
https://www.statistics.gov.my/index.php?r=column/cone&menu_id=ait1MUlrazlDTV3cU1uWWI2aHIXZz09



@ YOUR SERVICE



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Comments & Suggestions

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