

MITI WEEKLY



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Deepavali Message from the Minister of International Trade and Industry

Deepavali, or the 'Festival of Lights' is celebrated by Hindus around the world as well as Malaysian Hindus to signify the triumph of dharma and good over evil, of hope over despair, of truth over falsehood and of light over darkness. As Malaysia is widely known as the confluence of many different ethnic groups and cultures, Deepavali is also shared with people from different faith and backgrounds, just like other celebrations in Malaysia. For Malaysians, festivals such as Deepavali provides an opportune time to showcase our values of unity in diversity and the practice of telerance and acceptance in line unity in diversity and the practice of tolerance and acceptance in line with the spirit of 1Malaysia.

In recent months, we have seen countries enduring and grappling with economic uncertainty, innocent people fleeing their own countries for better life elsewhere and thousands more being displaced due to natural disasters. In this regard, along with other Malaysians, I am thankful and grateful that our country continues to be resilient in facing each and every economic challenge that comes our way.

Despite uncertainties in the global economy, Malaysia's economic fundamentals remain strong. Malaysia's economic performance registered 5.3% growth in the first half of 2015 and the economy is expected to remain on a steady growth path to expand by 4.5% to 5.5% in 2015. It is estimated that the economy will grow by 4.0% to 5.0% in 2016. Domestic demand will remain the key driver of growth, albeit at a more moderate page. Malaysia's economic fundamentals albeit at a more moderate pace. Malaysia's economic fundamentals remain strong. Thus it is important that we snap out of any perception of doom and gloom which, if unchecked, causes us to undervalue what we have been gifted with, and



And these opportunities are plentiful as evident from the recently announced Budget 2016 by our Prime Minister which focuses on addressing the people's concerns such as rising cost of living, enhanced competitiveness of SMEs and nurturing the well-being of the rakyat. Private consumption is set to remain healthy while creating more demand. Measures to support the economy include an increase in minimum wage, more affordable housing, various tax reliefs for the middle class, big investment projects such as the Malaysian Vision Valley and Rubber City and greater provision for SME funding. MITI will continue to engage with the business community and interest groups to ensure effective implementation of the budget that has been given.

I am excited with all this work that we have ahead of us. MITI and its agencies will continue to work hard in realising our national transformation agenda. We hope to see more positive results to this end, and more importantly MITI hopes Malaysians of all ethnic backgrounds and religion will be able to reap the benefits of the strong economic growth. We must continue to focus on strengthening economic resilience, ensuring inclusiveness and moving forward with our liberalisation and capacity building agenda.

On that note, let me once again wish all Hindus in Malaysia a very Happy Deepavali and let us continue to enjoy the peace, harmony and prosperity that we have built together.

'Deepavalı Vaalthukal'

overlook precious opportunities.

Dato' Sri Mustapa Mohamed











MITI in the News Menteri Perdagangan Antarabangsa dan Industri, Teks Akhir Perjanjian Perkongsian Trans-Pasifik



Kesemua 12 negara yang terlibat dalam rundingan Perkongsian Trans-Pasifik (TPP) sudah memuktamadkan rundingan dan mengesahkan teks perjanjian dan jadual yang berkaitan.

Dengan muktamadnya perjanjian ini, kesemua 12 negara telah bersetuju untuk menghebahkan teks akhir perjanjian ini untuk tatapan umum.

Teks perjanjian ini boleh dibaca dan dimuat turun di laman web MITI http://fta.miti.gov.my/index.php/pages/view/tppa bermula dari hari ini, 5 November 2015 kira-kira pada pukul 6.00 petang.

Teks ini juga boleh didapati di laman web Kementerian Hubungan Antarabangsa dan Perdagangan New Zealand, yang merupakan 'depository' teks TPPA. Ia boleh dibaca di http://www.mfat.govt.nz/Treaties-and-International-Law/01-Treaties-for-which-NZ-is-Depositary/0-Trans-Pacific-Partnership-Text.php

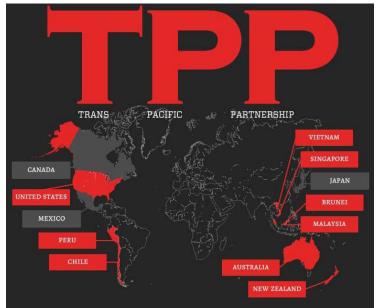
Susulan dari hebahan teks akhir ini, dua analisa kos dan faedah yang dikendalikan oleh Institut Kajian Strategik dan Antarabangsa Malaysia (ISIS) dan PricewaterhouseCoopers (PwC) Malaysia akan dimuktamadkan dalam masa kira-kira dua minggu.

Kerajaan berharap agar teks akhir yang didedahkan kepada umum ini berserta dengan dua analisa kos dan faedah akan memberikan penjelasan yang lebih meluas kepada rakyat berkenaan perjanjian perdagangan ini.

Saya ingin menegaskan sekali lagi bahawa TPPA akan dibentangkan di Parlimen untuk perbahasan dan bagi mendapatkan keputusan. Sesi ini dijangka diadakan pada bulan Januari atau Februari 2016.

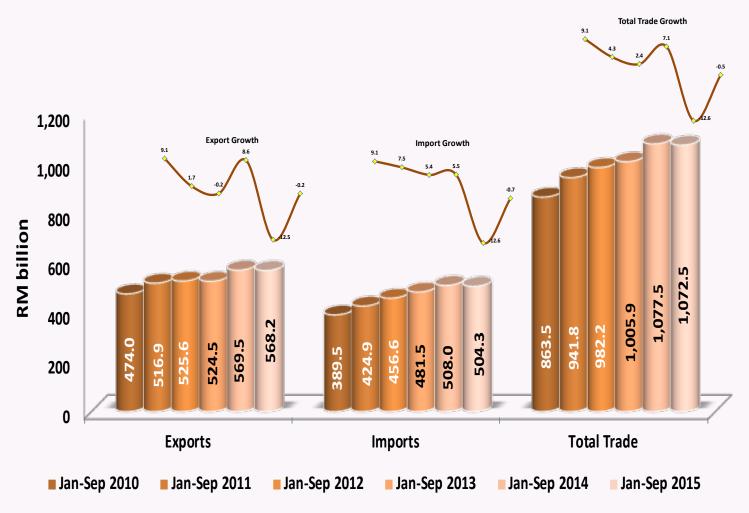
MITI berserta dengan beberapa agensi kerajaan yang lain akan terus mengadakan sesi penerangan atau engagement dengan pihak-pihak berkepentingan. Kami telah menerima banyak permohonan untuk sesi penerangan dan akan cuba sedaya-upaya untuk memenuhinya.

Dato' Sri Mustapa Mohamed Menteri Perdagangan Antarabangsa dan Industri 5 November 2015

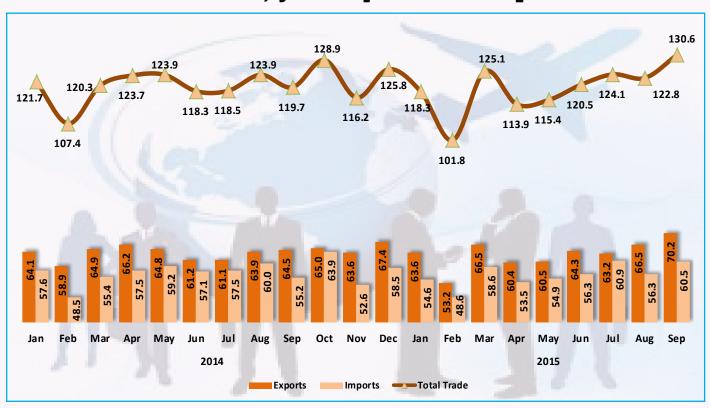


MALAYSIA

Trade Performance, January - September, 2010 - 2015



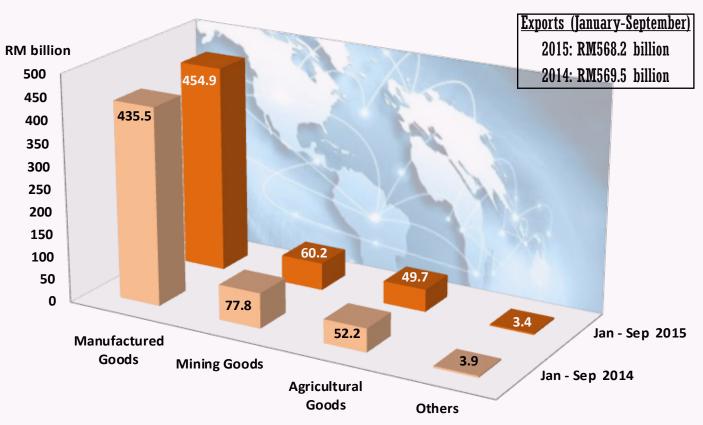
Trade Performance, January 2014 - September 2015



Balance of Trade

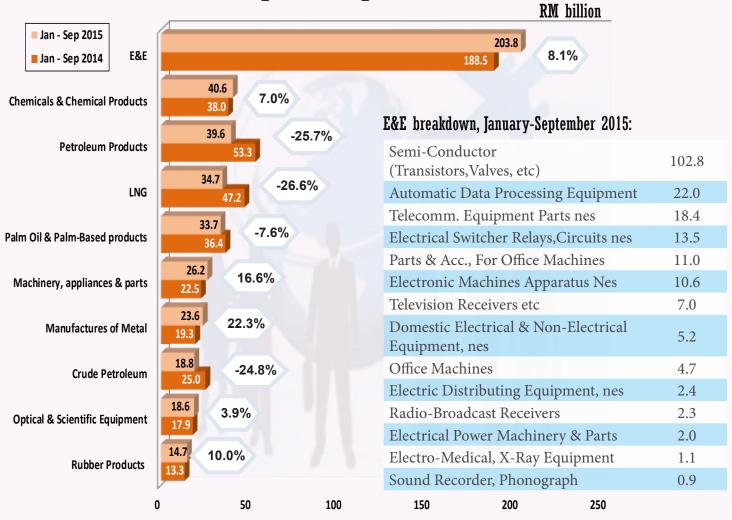


Export by Sectors, January - September 2014 and 2015



Source: Department of Statistics, Malaysia

Top 10 Export Products



Note: Percentage refers to y-o-y growth

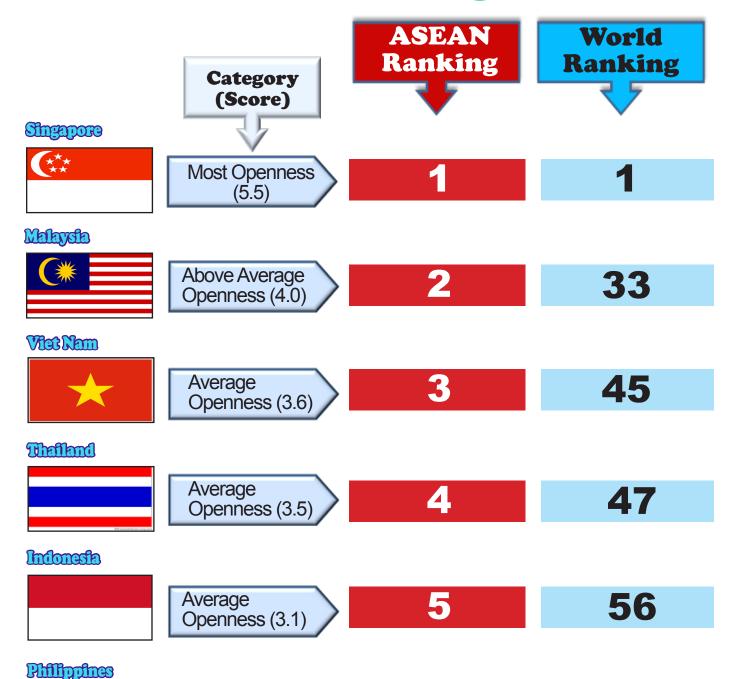
Top 10 Export Destinations, January - September 2015

	Value (RM bil.)	Share (%)	Growth (%) y-0-y
1 Singapore	79.2	13.9	↓ 2.1
2 China	74.2	13.1	1 9.7
3 / Japan	54.3	9.5	1 2.0
4 USA	53.2	9.4	† 12.9
5 Thailand	32.6	5.7	† 9.3
6 Hong Kong	27.6	4.9	\$ 1.0
7 India	23.3	4.1	↓ 3.5
8 Indonesia	21.5	3.8	↓ 10.8
9 \ Australia	19.8	3.5	↓ 21.4
10 ROK	18.1	3.2	↓ 9.6



'ASEAN and You'

OPEN MARKET INDEX for Selected Countries 2015



Source: ICC Open Markets Index, 3rd Edition 2015

6

Below Average

Openness (2.9)

60

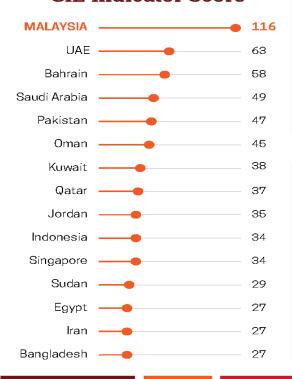


International Report

Global Islamic Economy Indicator 2015-2016



TOP 15 COUNTRIES GIE Indicator Score





TOP 10 Halal Food

- MALAYSIA
- PAKISTAN
- UAE
- 4 AUSTRALIA
- 6 OMAN
- 6 BRAZIL
- JORDAN
- 8 AZERBAIJAN
- 9 EGYPT
- QATAR



TOP 10 Islamic Finance

- **MALAYSIA**
- BAHRAIN
- **3** UAE
- 4 SAUDI ARABIA
- 6 OMAN
- 6 PAKISTAN
- 7 KUWAIT
- 8 QATAR
- INDONESIA
- 100 SUDAN



TOP 10 Halal Travel

- MALAYSIA
- UAE
- SINGAPORE
- 4 THAILAND
- JORDAN
- MALDIVES
- TURKEY
- 8 BAHRAIN
- 9 QATAR
- 100 SAUDI ARABIA



TOP 10 Modest Fashion

- 1 CHINA
- UAE
- ITALY
- 4 BURKINA FASO
- 5 SRI LANKA
- 6 SINGAPORE
- TURKEY
- 8 TOGO9 SENEGAL
- m FRANCE



TOP 10 Halal Media and Recreation

- SINGAPORE
- 2 UAE
- 3 LEBANON
- 4 UK
- **5** FRANCE
- 6 GERMANY
- **BAHRAIN**
- 8 USA
- AUSTRALIA
- (III) CANADA



Halal Pharma and Cosmetics

- SINGAPORE
- 2 EGYPT
- MALAYSIA
- PAKISTAN
- JORDAN
- **6** UAE
- INDONESIA
- (B) OMAN
- SAUDI ARABIA
- M YEMEN

Top 15 Countries	GIEI Score	Halal Food	Islamic Finance	Travel	Fashion	Media & Recreation	Pharma & Cosmetics
Malaysia	116	78	176	86	20	40	50
United Arab Emirates	63	53	78	70	29	61	42
Bahrain	58	38	84	40	17	43	36
Saudi Arabia	49	40	66	36	12	28	37
Pakistan	47	56	51	20	18	9	48
Oman	45	49	51	24	16	31	38
Kuwait	38	40	43	24	14	36	28
Qatar	37	41	38	38	10	40	32
Jordan	35	44	29	45	19	26	45
Indonesia	34	40	35	34	20	8	40
Singapore	34	40	21	58	27	88	56
Sudan	29	33	33	19	10	11	23
Egypt	27	41	16	28	17	24	56
Iran	27	28	30	34	11	17	27
Bangladesh	27	26	31	10	22	3	26

The purpose of the Global Islamic Economy Indicator (GIEI) is to show the current development health of Islamic economy sectors. The GIEI is a composite weighted index comprised of six sector level indicators (Halal Food, Islamic Finance, Halal Travel, Modest Fashion, Halal Media and Recreation, and Halal Pharmaceuticals and Cosmetics) across 73 core countries. The Indicator is not a ranking of current size and growth of each market, but evaluates the quality of the overall Islamic economy ecosystem including social considerations each has relative to its size. The ranking is weighted towards Islamic Finance and Halal Food ecosystems given their relative sizes to other sectors. Top countries vary per sector reflecting relative strengths in each of the sectors covered in this Report.

Source: Global Islamic Economy Indicator 2015-2016

US Trade Performance, September 2015

Export of Goods: US\$127.3b († 2.3%) m-o-m growth

Import of Goods: US\$187.6b (12.3%) m-o-m growth

Export of Services: US\$60.6b († 0.2%) m-o-m growth

Import of Services: US\$41.1b (70.2%) m-o-m growth

Trading Partners in Goods, September 2015

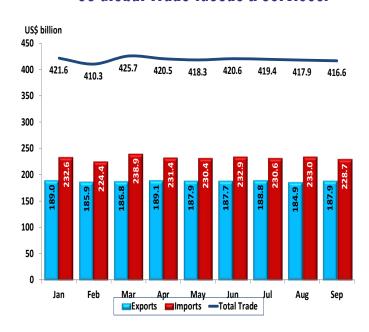
Trade Surplus	US\$ billion		
South & Central America	3.3		
OPEC	1.5		
Australia	1.1		
Hong Kong	3.5		
Singapore	0.6		

Trade Deficit	US\$ billion
China	36.3
EU	11.8
Mexico	5.8
Germany	5.6
Japan	5.2

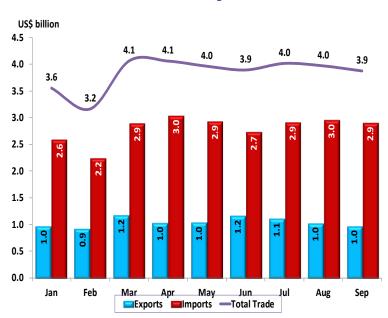
Source: US Bureau of Economic Analysis



US Global Trade (Goods & Services)



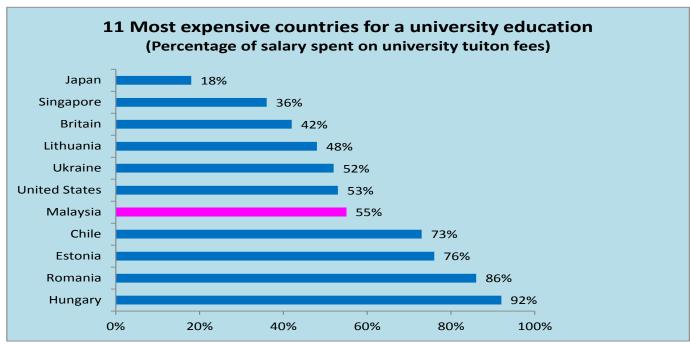
US Trade with Malaysia (Goods)

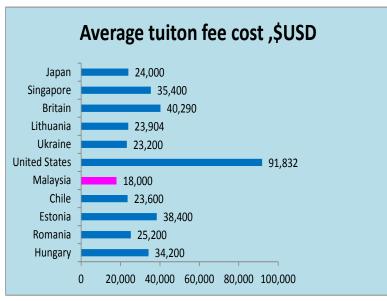




The 11 Most Expensive Countries for a University Degree

Online B2B supplier site Expert Market analysed tuition fee data from the Quacquarelli Symmonds (QS) Top Universities, for academic year 2014/2015 and the Gallup Median Self-Reported Income report data in 2013. The list, which is based on tuition fees for a standard bachelor's degree as a percentage of household incomes around the world, shows that some parents are willing to spend over 90% of their income on a standard bachelor's degree at public institutions for their kids. Business Insider took a look and added updated info about country income.







Source: https://agenda.weforum.org/2015/10/the-11-most-expensive-countries-for-a-university-degree/

Number and Value of Preferential Certificates of Origin (PCOs) Number of Certificates (Provisional data)

Rumbol of Collington (1 1001010Half adda)								
	13 Sep 2015	20 Sep 2015	27 Sep 2015	4 Oct 2015	11 Oct 2015	18 Oct 2015	25 Oct 2015	1 Nov 2015
AANZFTA	868	674	1,017	1,026	875	815	1,003	802
AIFTA	614	574	597	776	643	569	546	736
AJCEP	236	167	197	241	250	122	194	236
ATIGA	4,346	3,955	4,037	4,837	4,481	3,871	4,774	3,817
ACFTA	1,307	1,021	1,035	1,582	1,552	1,276	1,479	1,551
AKFTA	825	609	755	778	837	576	1,001	886
MICECA	250	274	302	311	338	235	309	314
MNZFTA	21	2	7	6	10	2	7	7
MCFTA	77	42	57	77	71	58	82	44
MAFTA	414	368	390	417	481	421	560	366
MJEPA	732	754	824	927	679	799	871	807
MPCEPA	155	115	130	153	113	150	172	134
GSP	123	122	159	176	103	127	146	123
MTFTA	321	141	172	202	217	125	209	160

Notes: The preference giving countries under the GSP scheme are Cambodia, the Russian Federation, Japan, Switzerland, and Norway.

Free Trade Area

AANZFTA: ASEAN-Australia-New Zealand Free Trade Agreement (Implemented since 1 January 2010)

ATIGA: ASEAN Trade in Goods Agreement (Implemented since 1 May 2010)



AJCEP: ASEAN-Japan Comprehensive Economic Partnership

(Implemented since 1 February 2009)



ACFTA: ASEAN-China Free Trade Agreement (Implemented since 1 July 2003)

(Implemented since 1 July 2003)



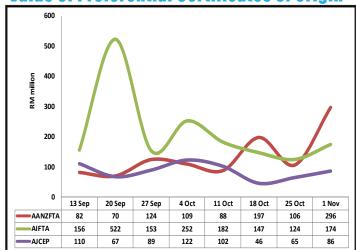
AKFTA: ASEAN-Korea Free Trade Agreement (Implemented since 1 July 2006)

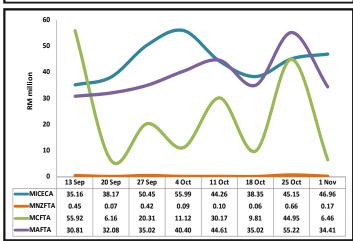
AIFTA: ASEAN-India Free Trade Agreement (Implemented since 1 January 2010)

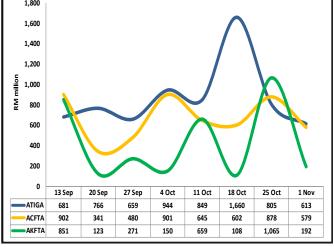
MPCEPA: Malaysia-Pakistan Closer Economic Partnership Agreement (Implemented since 1 January 2008) MJEPA: Malaysia-Japan Economic Partnership Agreement (Implemented since 13 July 2006) MICECA: Malaysia-India Comprehensive Economic Cooperation Agreement (Implemented since 1 July 2011) MNZFTA: Malaysia-New Zealand Free Trade Agreement (Implemented since 1 August 2010) MCFTA: Malaysia-Chile Free Trade Agreement (Implemented since 25 February 2012) MAFTA: Malaysia-Australia Free Trade Agreement (Implemented since 1 January 2013)

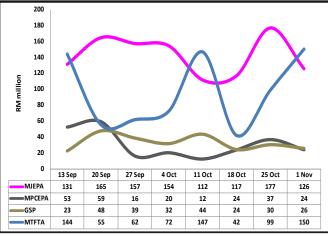
MTFTA: Malaysia-Turkey Free Trade Agreement (Implemented since 1 August 2015)

Value of Preferential Certificates of Origin

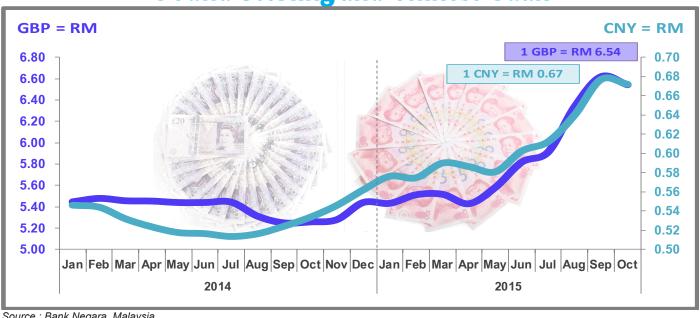






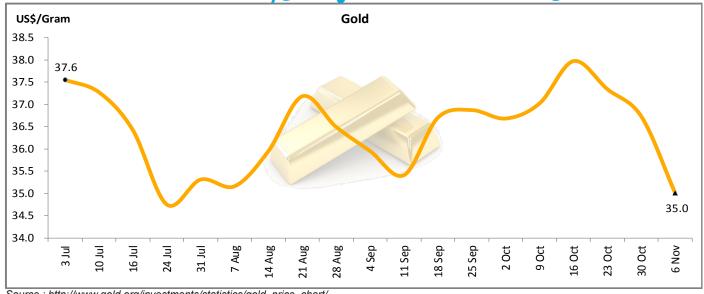


Malaysian Ringgit Exchange Rate with **Pound Sterling and Chinese Yuan**



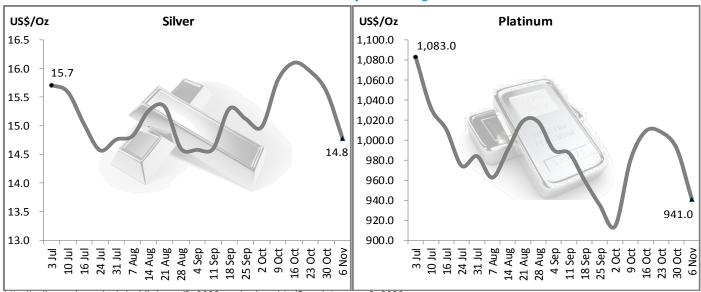
Source: Bank Negara, Malaysia

Gold Prices, 3 July - 6 November 2015



Source: http://www.gold.org/investments/statistics/gold_price_chart/

Prices, 3 July - 6 November 2015



http://online.wsj.com/mdc/public/page/2_3023-cashprices.html?mod=topnav_2_3023

Commodity Prices

			SUGAR	SMR 20			
Commodity	Crude Petroleum (per bbl)	Crude Palm Oil (per MT)	Sugar (per lbs.)	Rubber SMR 20 (per MT)	Cocoa SMC 2 (per MT)	Coal (per MT)	Scrap Iron HMS (per MT)
6 Nov 2015 (US\$)	44.3	558.5	14.5	1,172.5	2,052.5	46.2	190 (high) 170 (low)
% change*	4.9	1 .4	↓ 0.4	4.8	↓ 0.6	↓ 0.5	2.6 2.9
2014 ⁱ	54.6 - 107.6	823.3	352.3	1,718.3	2,615.8	59.8	370.0
2013 ⁱ	88.1 - 108.6	805.5	361.6	2,390.8	1,933.1		485.6

Notes: All figures have been rounded to the nearest decimal point

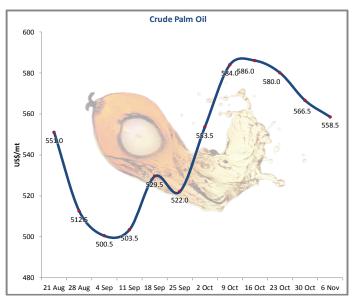
- * Refer to % change from the previous week's price
- i Average price in the year except otherwise indicated
- n.a Not availble

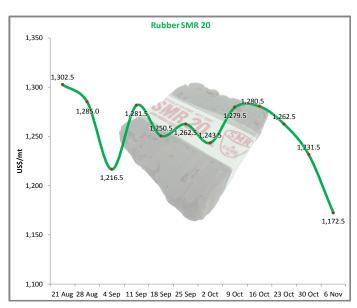


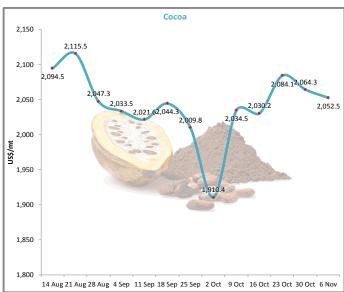


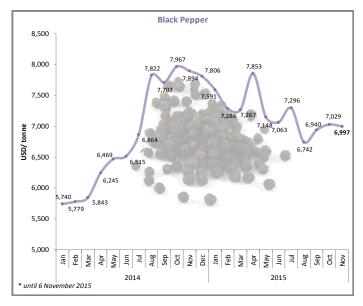
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group.

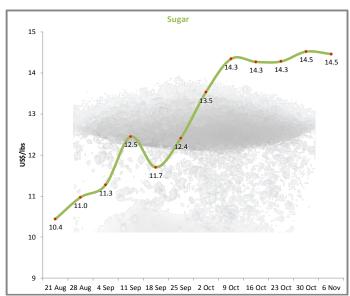
Commodity Price Trends

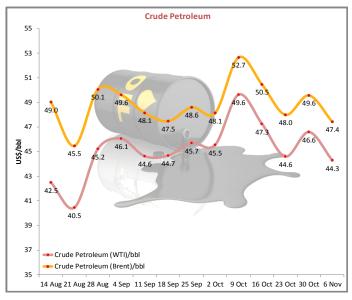






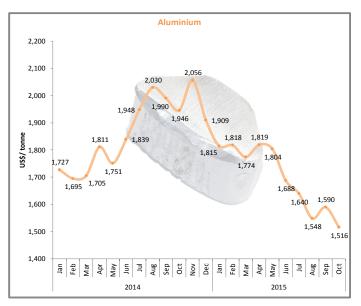


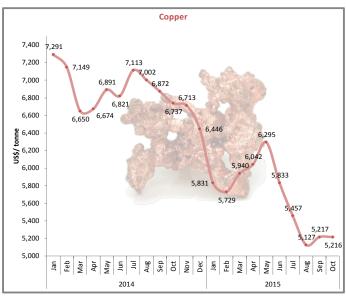


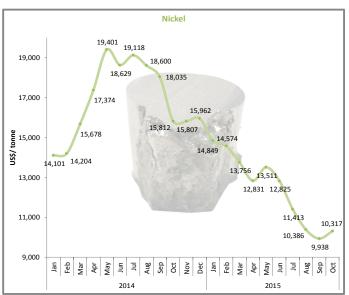


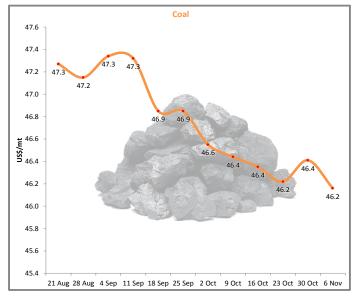
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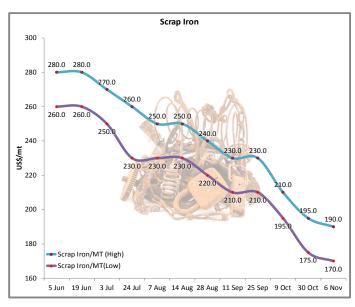
Commodity Price Trends

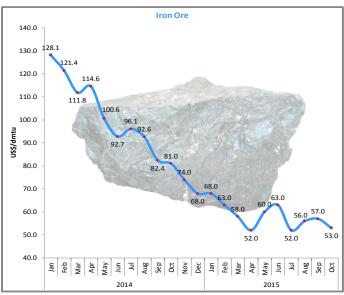












Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank.



Your Success Our Story My-Sutera Sdn Bhd





This story is about Annas bin Ahmad, of how he remarkably took over a company that was losing money to the tune of more than an accumulated RM40 million and within a few short years completely wiped out the deficit and turned the company into a profit generating giant.



Annas started young and small. He grew up in a family of moderate means, the third child of four to a hardworking clerical worker and their supportive mother who stayed at home to take care of the family. Annas recalled once as a child being asked to buy a book for school, he had quietly inspected his father's wallet, when he found that his father did not have the money to spare, he decided to keep quiet and make do without the book.

To make extra income Annas operated a sugar cane stall after school hours. He found the endeavour rewarding and was grateful for the side income, but he realised the way to a better life would be through education. As a child Annas was drawn to the world that a lawyer lives and works in, and decided that he would become a successful lawyer when he grew up. He studied hard and went to university to study law.

Along the way, he always found ways to make a side income, with one notable enterprise that of supplying stationeries and study notes to his mates in university.

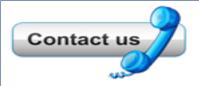
Intelligent and determined, Annas graduated and was quickly recruited into the world of corporate law. He earned a good living as a lawyer. As his career progressed, he found more and more possibilities opening up before him. After around five years he decided to go into business for himself. Roping in his family members to help, he ventured into a variety of small businesses, including food, oil and gas, laundry and properties. These enterprises allowed him to hone his business skills, gain experience and expand his network of business associates.

When his big opportunity came, he was fully prepared. When Annas entered the picture, KUB Tekstil Sdn Bhd, which was incorporated in 1995 was a company in trouble. It was suffering from RM42 million in accumulated losses. He was offered the company as the current owner was no longer able to keep it afloat. Annas studied the company carefully and did full diligence. The company produced the high-quality line of school uniform under the brand of Canggih, which was already a well-known brand among parents. He was confident of turning around the ailing company and decided to proceed with the takeover.

He struggled to raise the funding to complete the deal, but was able to complete the deal in July 2007. Immediately upon taking over, he already had his plans all laid out. Without wasting a single day, he totally revamped the operations of the company. Unfavourable and inefficient procurement arrangements were scrapped. Assembly line production was maximised. Performance bonuses and salary increments were offered and he set about transforming the work culture within the company. The result was impressive - costs were drastically slashed, production was multiplied. The company immediately turned a profit. Annas never looked back. Today, a mere eight years later, the company is in the black and raking in millions every year in a lucrative market.

SME Bank played the role of an ever-present partner throughout the company's growth and expansion. Annas was able to raise financing to fund his business plan to the tune of RM13.8 million through several Islamic Financing packages from SME Bank. Today, the company now known as My-Sutera Sdn Bhd is capable of producing more than 2.5 millions pieces of apparel per year at its factory in Pengkalan Chepa, Kelantan. The Canggih brand is sold via a retail network of over 500 departmental stores and hypermarkets nationwide. Having pulled off this remarkable turnaround, Annas now envisions a future where his company and his brand is famous world-wide, leaving a lasting legacy that will bring joy and happiness to his family and his staff.

See more at: http://www.yoursuccessourstory.com/story07.html#page=page-1



No. 17 & 19A, Jalan Snuker 13/28, Tadisma Business Park, Seksyen 13,

40100, Shah Alam, Selangor Darul Ehsan Tel: 6(03) 5512 9219 Fax: 6(03) 5513 9219

Email: sales-eshop@canggih.com.my

Website: canggih.my

TPPA Briefing with the Minister of International Trade and Industry, 5 November 2015











MITI Weekly Bulletin / www.miti.gov.my

MITI Programme Dinner Fashionshow INTRADE at MATRADE, 4 November 2015

















Comments & Suggestions

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http://www.miti.gov.my/cms_matrix/form.jsp?formId=c1148fbf-c0a81573-3a2f3a2f-1380042c