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MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

Weekly Bulletin
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DRIVING TRANSFORMATION, POWERING GROWTH
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Christmas & New Year Message

Special thanks to all MWB readers for your continuous support of our bulletin, where we have sought, since 2008, to provide the latest information snapshots and statistics on trade, investment and industry, not just in Malaysia but also of our major trading partners. The MWB remains a very important outreach tool for MITI to keep in weekly contact with our multitude of stakeholders, clients, business associations, foreign embassies as well as the 'rakyat'. I am indeed pleased that in this age of social media, the MWB still remains relevant as a readily available, easily accessible, rich databank of economic statistics.

The year 2016 has been full of challenges for Malaysia and the global community – the decline of oil price, major leadership changes, currency volatility, commodity price fluctuations, growing protectionism and back-tracking of liberalisation initiatives. We are now encountering, and cautiously embracing, the 'unfamiliar' caused by disruptive technologies which necessitates another paradigm shift in thinking and a re-positioning in the way we do things. Moving forward, embedding greater productivity, creativity and innovation in our products and services is the game changer for Malaysia.

There are no two ways about it. We need to make tough decisions in the coming months on issues pertaining to unskilled foreign labour, up-skilling of local talent and enhancing integrity and good governance as a way of life.

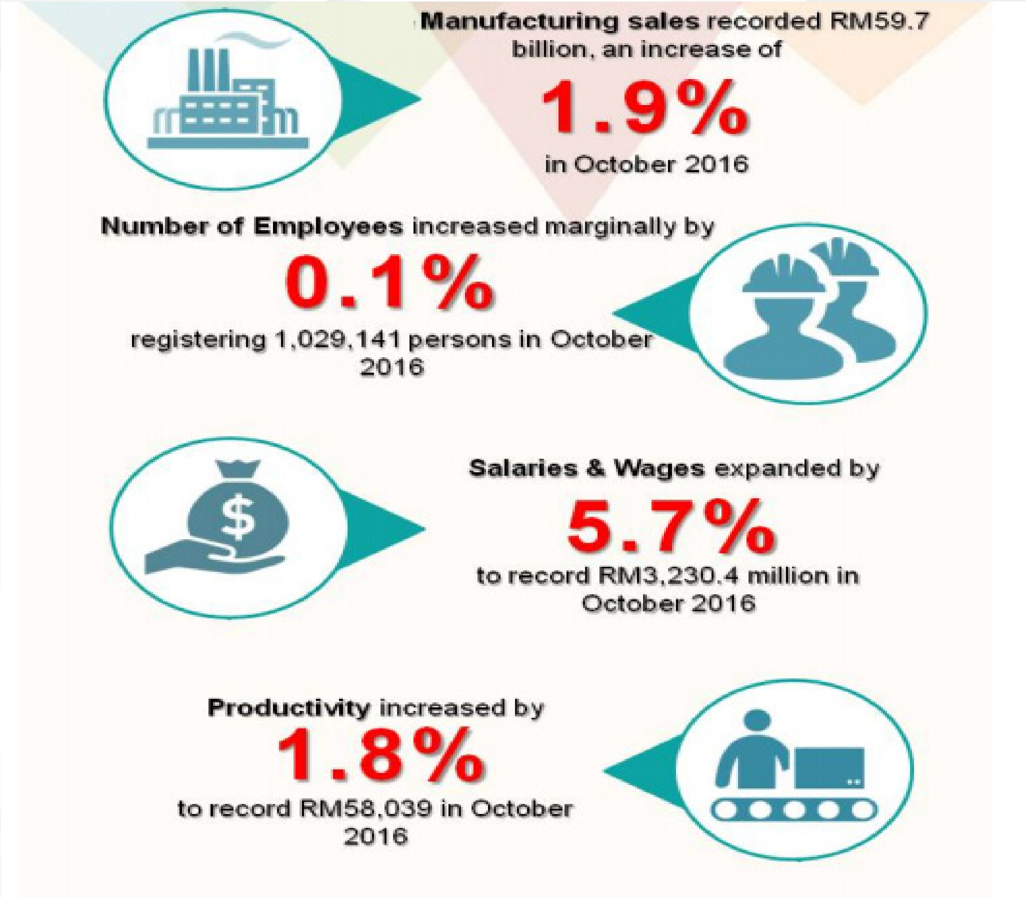
It is in over-coming these challenges and coming up on top that builds our economic resilience and I am indeed excited as the year ahead begins to unfold. MITI will continue to stay the course as there is much more work that MITI needs to do in key areas such as e-commerce, reaching deeper into markets, quality employment and good regulatory practices. We must also ramp up our efforts in exploring and developing the identified new growth areas namely chemicals, electrical & electronics (E&E), machinery & equipment (M&E), aerospace and medical devices. We are now planning beyond 2020 and looking into the future of 2050, where a different set of disruptive technologies will take centre-stage.

After a challenging 2016 for everyone, I hope we take time to give thanks and reflect during this festive season on what we have achieved, besides enjoying time with our family and friends. I would like to take this opportunity to wish everyone in Malaysia, especially readers of the MWB, a Merry Christmas and a Happy New Year 2017. May we all continue to progress and prosper as we embark on another journey together, working as a team and sharing the benefits of our continuing hard work.

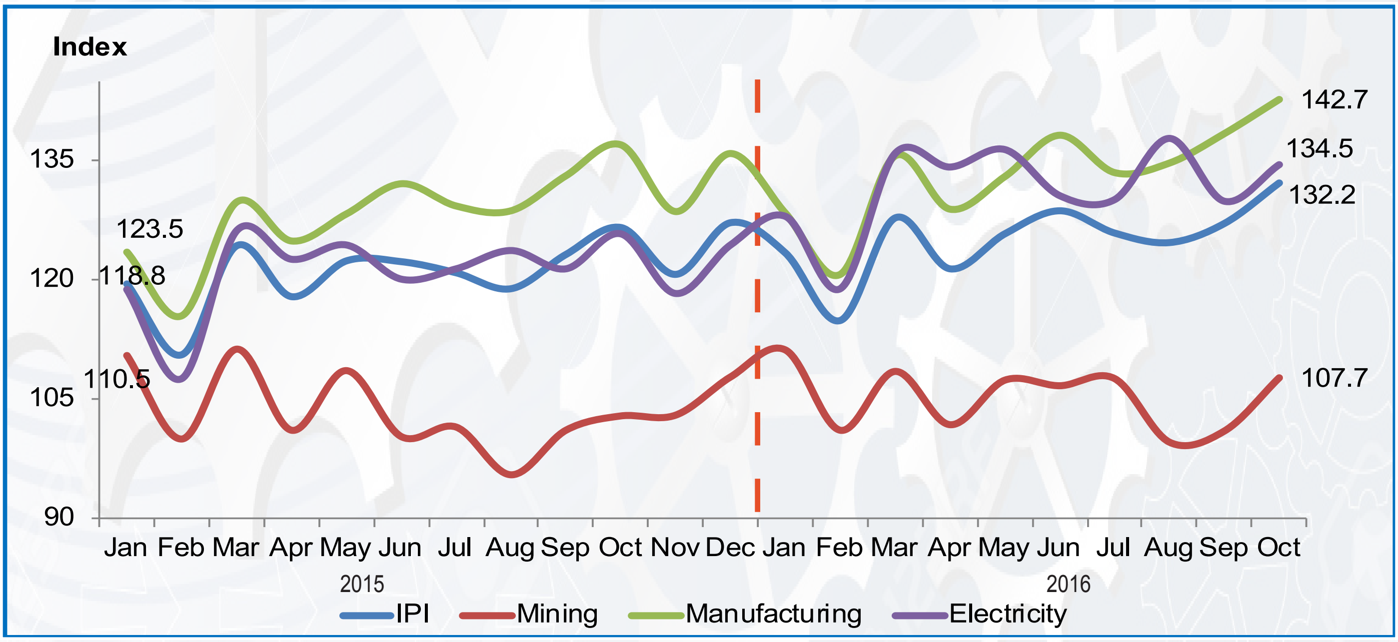
Y.B DATO' SRI MUSTAPA MOHAMED
Minister of International Trade and Industry, Malaysia

Malaysia

Manufacturing Performance, Oct 2016



Monthly Industrial Production Index (IPI) and Sector Indices (2010=100)



Source : Department of Statistics, Malaysia

Approved Private Investments, Jan-Sep 2016

Total Investments
RM150.8 bil.
Potential Employment
117,550 persons
Domestic: RM112.8 bil.
Foreign: RM38.0 bil.

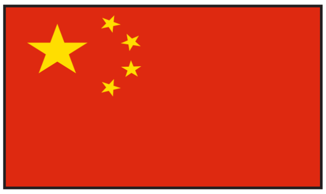
Services Sector
RM108.3 bil.
Potential Employment
69,659 persons
Domestic: RM90.5 bil.
Foreign: RM17.9 bil.

Manufacturing Sector
RM40.7 bil.
Potential Employment
47,505 persons
Domestic: RM21.3 bil.
Foreign: RM194.4 bil.

Primary Sector
RM1.7 bil.
Potential Employment
386 persons
Domestic: RM1.0 bil.
Foreign: RM0.7 bil.

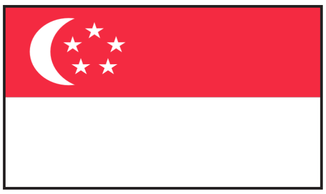
Projects Approved by Major Country in Manufacturing Sector, Jan- Sep 2016

Netherlands
RM3.0 bil.
Number of Projects
16

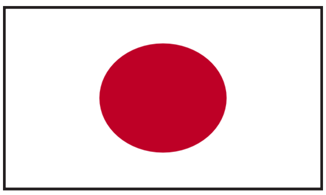


PRC
RM2.5 bil.
Number of Projects
22

United Kingdom
RM2.2 bil.
Number of Projects
11



Singapore
RM1.7bil.
Number of Projects
73

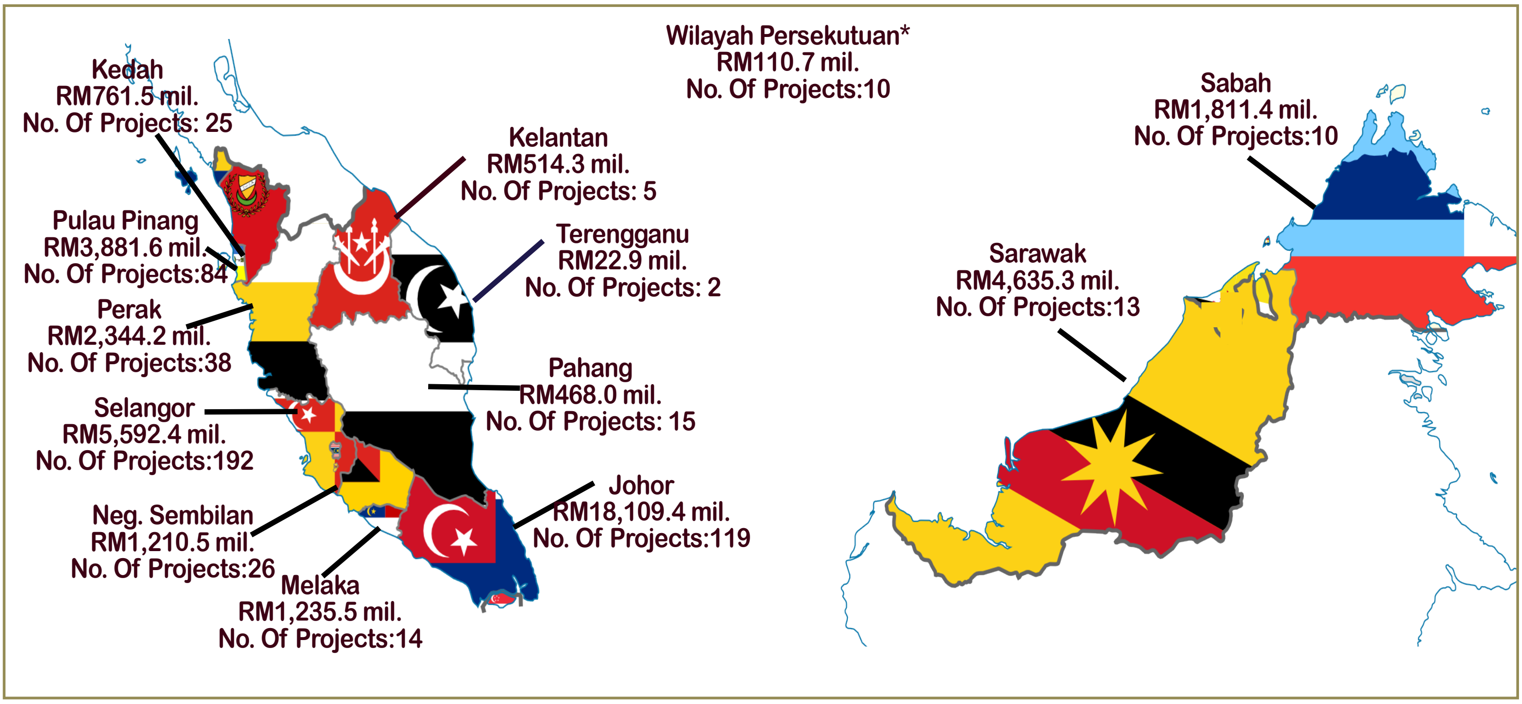


Japan
RM1.6 bil.
Number of Projects
41

Germany
RM1.5 bil.
Number of Projects
17

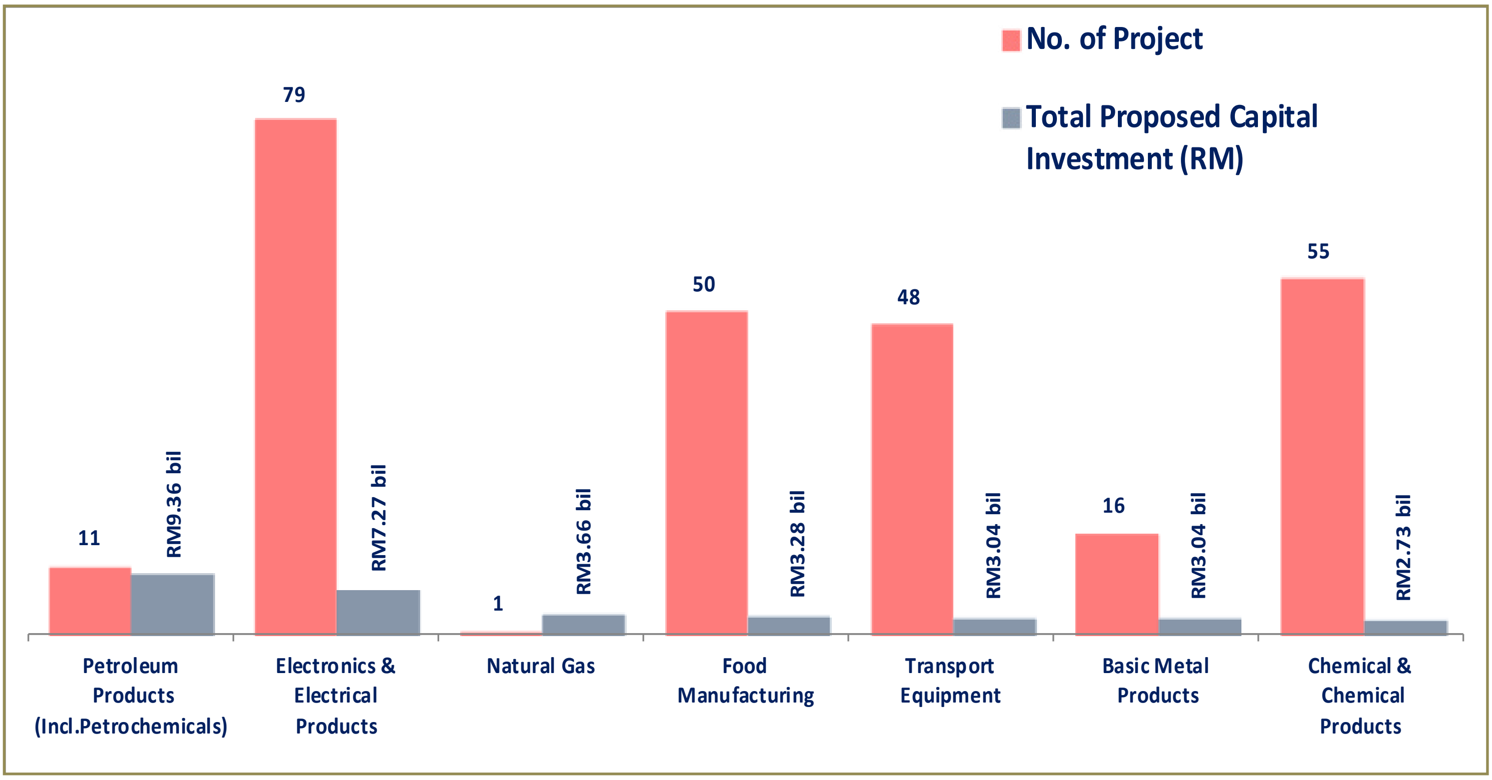
Source : Malaysia Investment Development Authority

Projects Approved by State in Manufacturing Sector, Jan-Sep 2016



Note: * refer to Wilayah Persekuatuan (WP) Kuala Lumpur, WP Putrajaya & WP Labuan

Projects Approved by Major Industry in Manufacturing Sector, Jan-Sep 2016



Source : Malaysia Investment Development Authority

'ASEAN and You...'

ASEAN

Ranking of Happiness 2013-2015

Score : 0 to 10

	Rank	Score
Singapore	22	6.73
Thailand	33	6.47
Malaysia	47	6.00
Indonesia	79	5.31
Philippines	82	5.28
Viet Nam	96	5.06
Laos	102	4.88
Mynmar	119	4.40
Cambodia	140	3.91

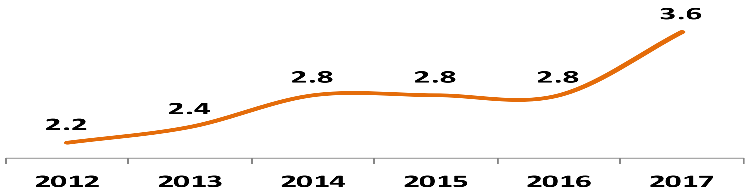
Note: The World Happiness report ranks 156 countries by their happiness levels In the reports, leading experts in several fields--economics, psychology, survey analysis, national statistics, and more--describe how measurements of well-being can be used effectively to assess the progress of nations.

International Report

Merchandise Trade Volume and Real GDP, 2012-2017[a]

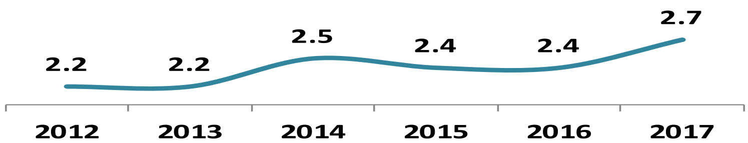
Annual % change (Growth)

Volume of world merchandise trade



	2012	2013	2014	2015	2016P	2017P
Exports						
Developed economies	1.1	1.7	2.4	2.6	2.9	3.8
Developing and emerging economies	3.8	3.8	3.1	3.3	2.8	3.3
North America	4.5	2.8	4.1	0.8	3.1	4.0
South and Central America	0.9	1.2	-1.8	1.3	1.9	1.9
Europe	0.8	1.7	2.0	3.7	3.1	4.1
Asia	2.7	5.0	4.8	3.1	3.4	4.0
Other regions[b]	3.9	0.7	0.0	3.9	0.4	0.4
Imports						
Developed economies	-0.1	-0.2	3.5	4.5	3.3	4.1
Developing and emerging economies	4.9	5.0	2.1	0.2	1.8	3.1
North America	3.2	1.2	4.7	6.5	4.1	5.3
South and Central America	0.7	3.6	-2.2	-5.8	-4.5	5.1
Europe	-1.8	-0.3	3.2	4.3	3.2	3.7
Asia	3.7	4.8	3.3	1.8	3.2	3.3
Other regions[b]	9.9	3.7	-0.5	-3.7	-1.0	1.0

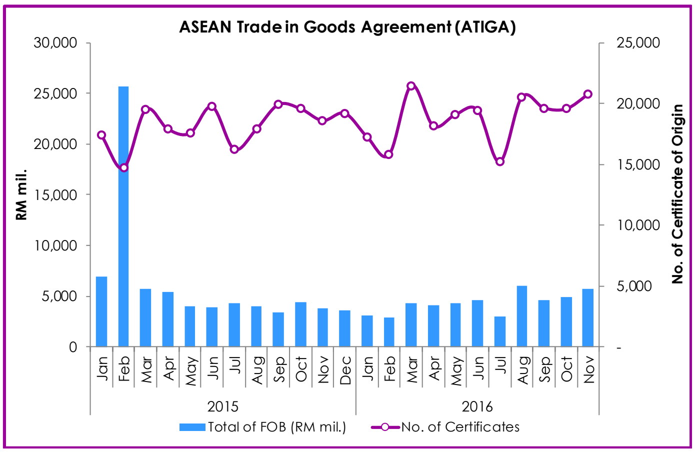
Real GDP at market exchange rates (2005)

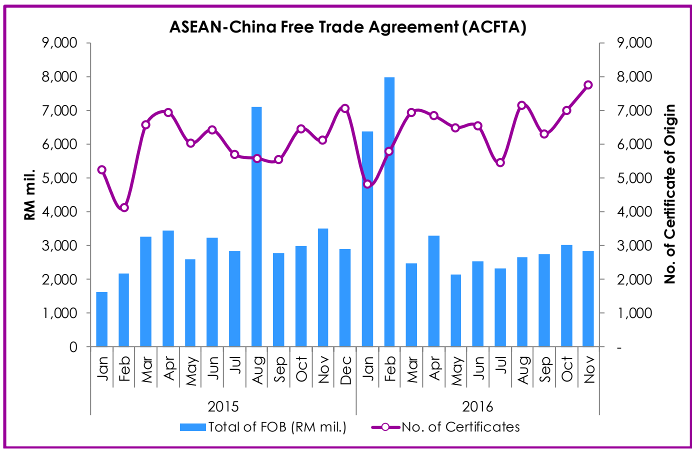


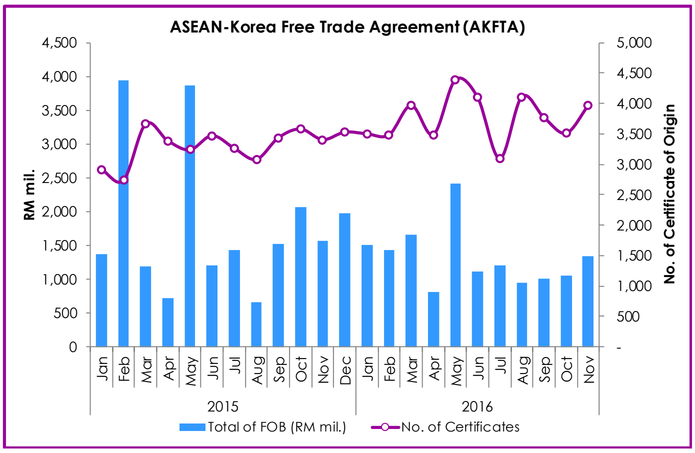
	2012	2013	2014	2015	2016P	2017P
Real GDP at market exchange rates (2005)	2.2	2.2	2.5	2.4	2.4	2.7
Developed economies	1.1	1.0	1.7	1.9	1.8	2.0
Developing and emerging economies	4.7	4.5	4.2	3.4	3.5	4.2
North America	2.3	1.5	2.4	2.3	2.3	2.5
South and Central America	2.8	3.3	1.0	-1.0	-1.7	1.1
Europe	-0.2	0.4	1.5	1.9	1.8	2.0
Asia	4.4	4.4	4.0	4.0	4.0	3.9
Other regions[b]	3.8	2.6	2.5	0.9	1.7	2.9

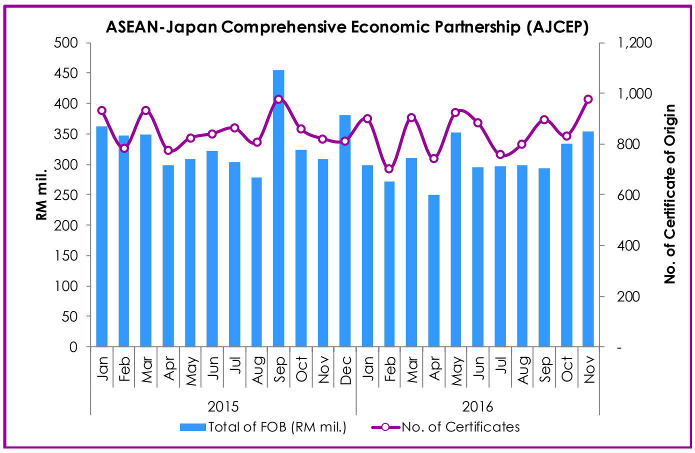
a Figures for 2016 and 2017 are projections.
b Other regions comprise Africa, Commonwealth of Independent States and Middle East.
Sources: WTO Secretariat for trade, consensus estimates for GDP.

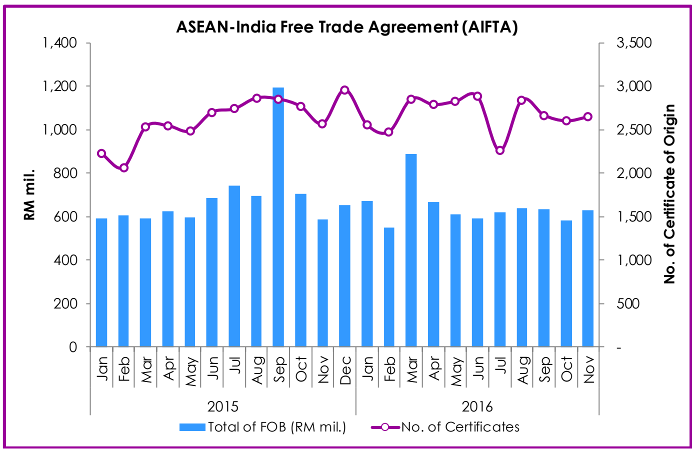
Number and Value of Preferential Certificates of Origin (PCOs)

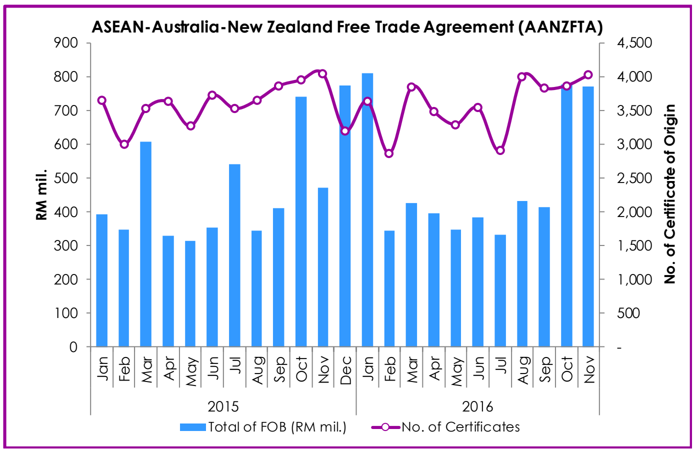


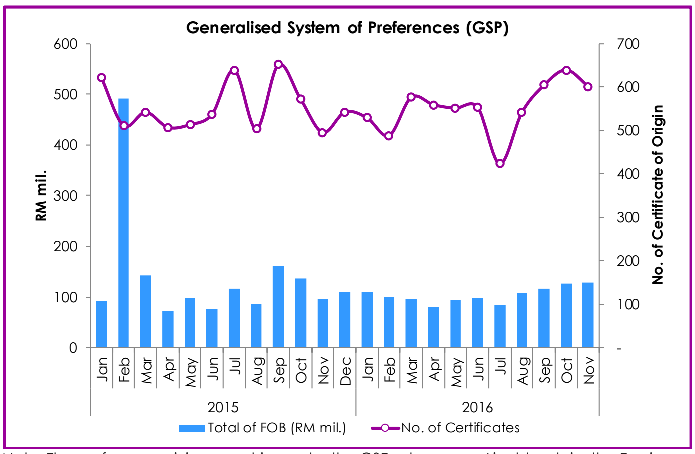








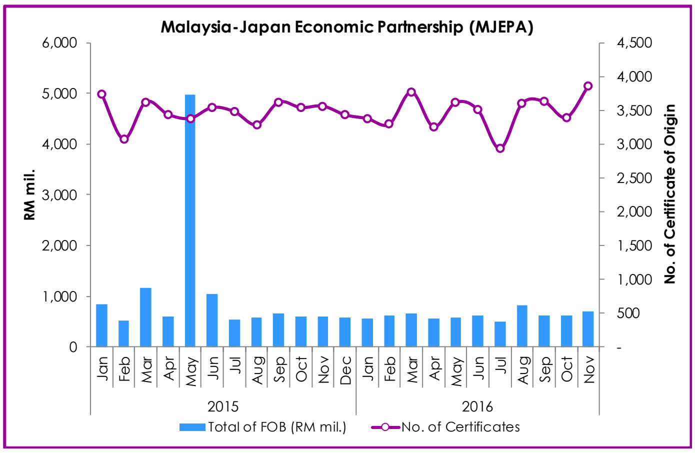


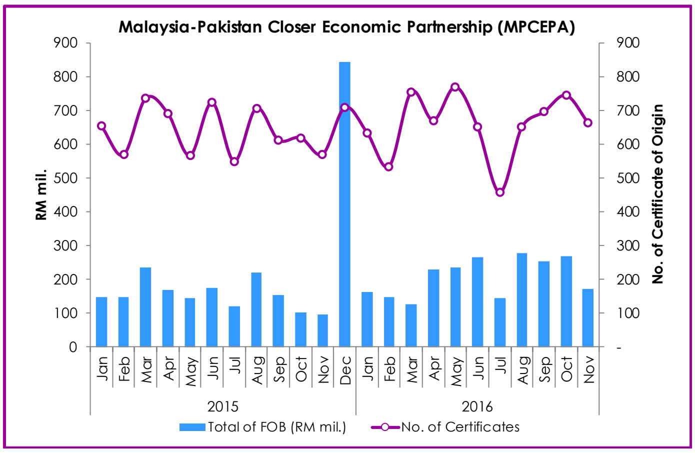


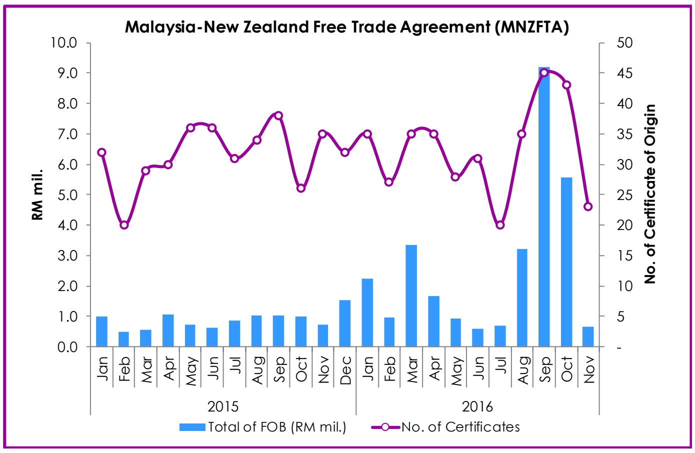
Note: The preference giving countries under the GSP scheme are Liechtenstein, the Russian Federation, Japan, Switzerland, Belarus, Kazakhstan and Norway.

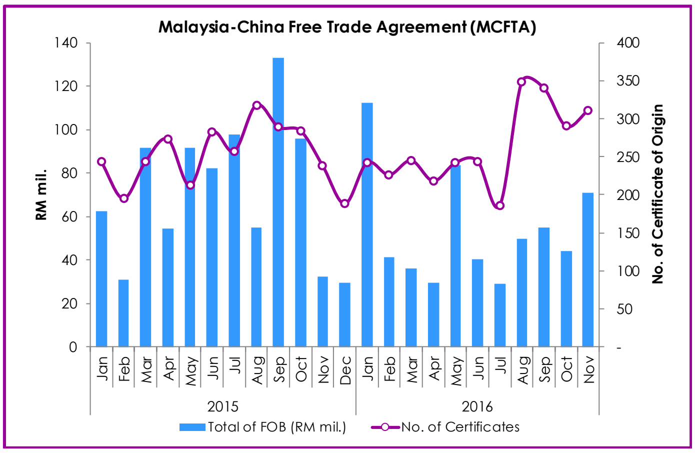
Source: Ministry of International Trade and Industry, Malaysia

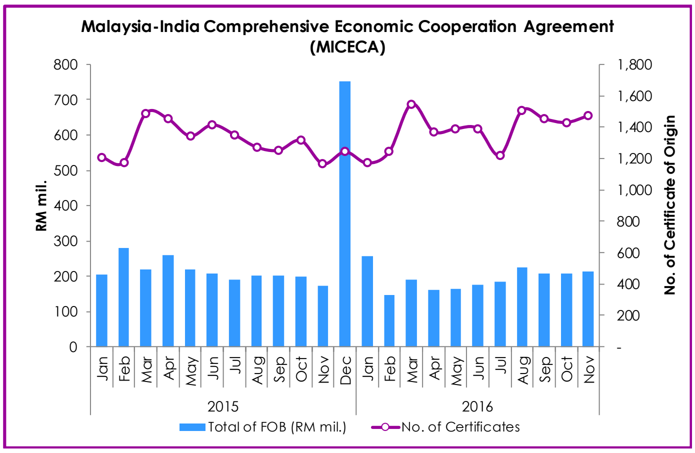
Number and Value of Preferential Certificates of Origin (PCOs)

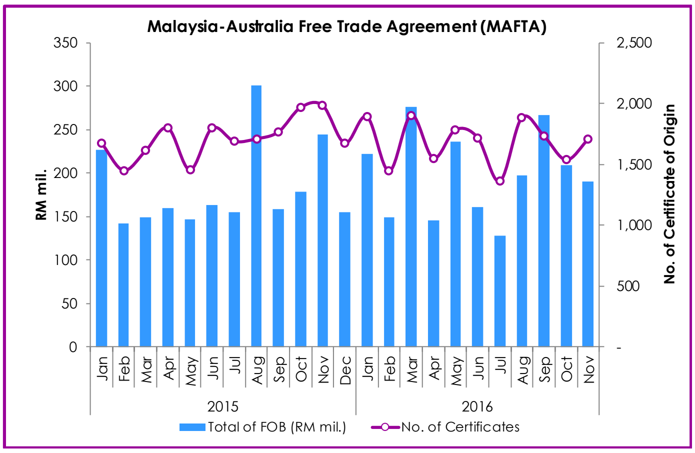


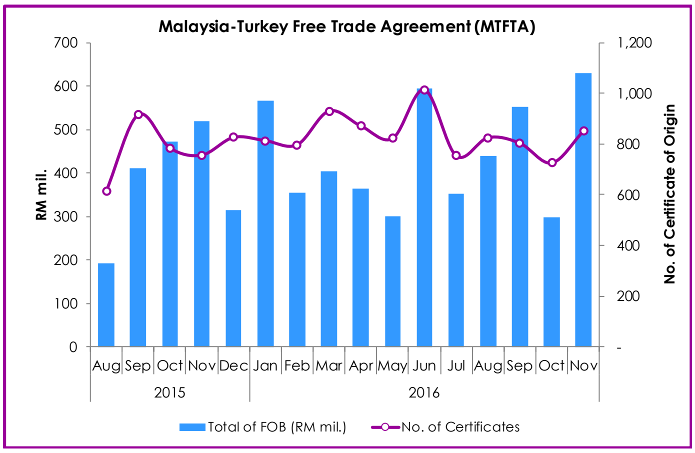








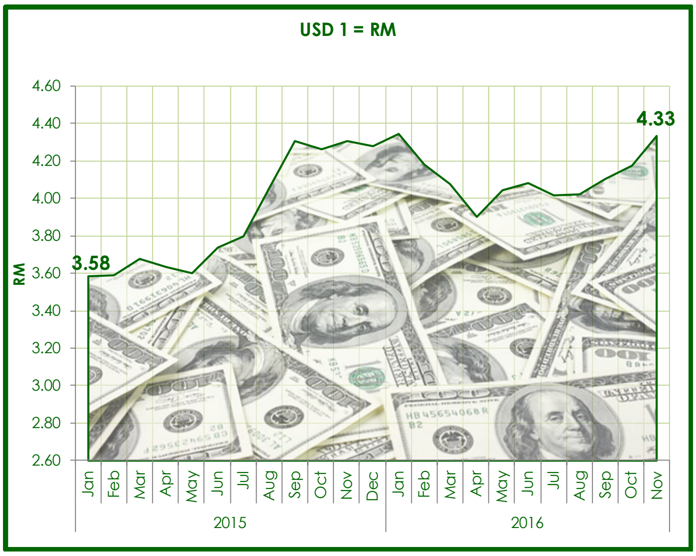




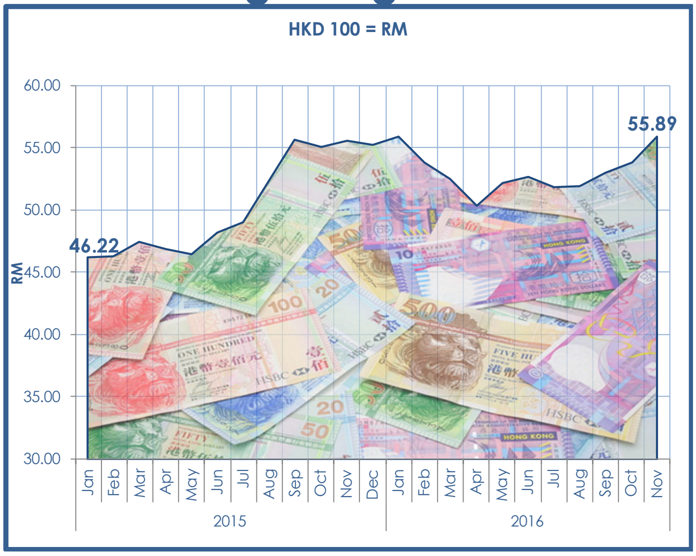
Source: Ministry of International Trade and Industry, Malaysia

Malaysian Ringgit Exchange Rate with Selected Countries, January 2015 - November 2016

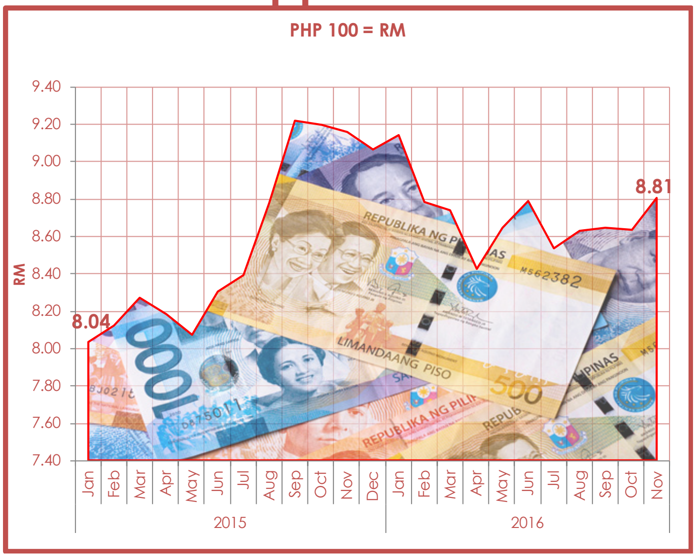
US Dollar



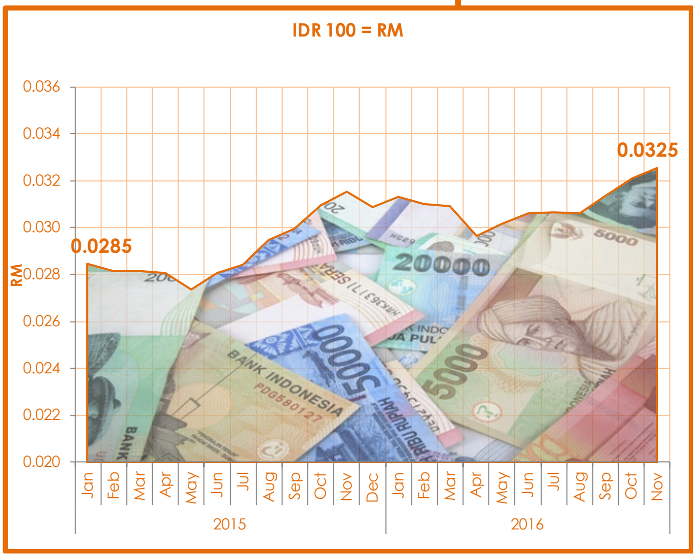
Hong Kong Dollar



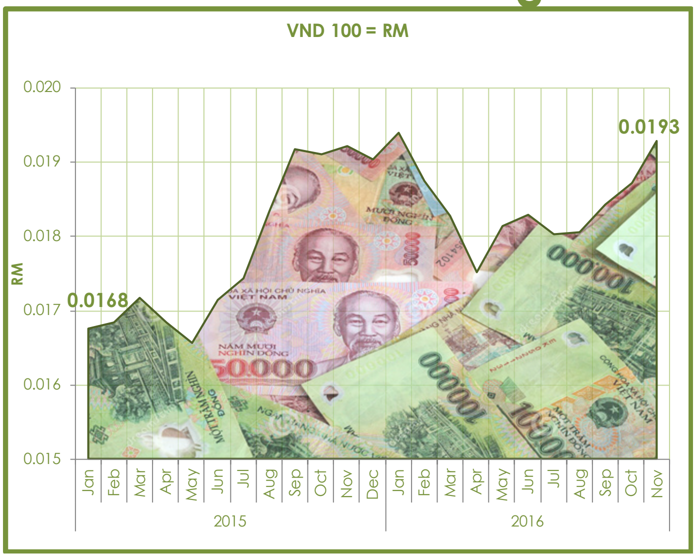
Philippine Peso



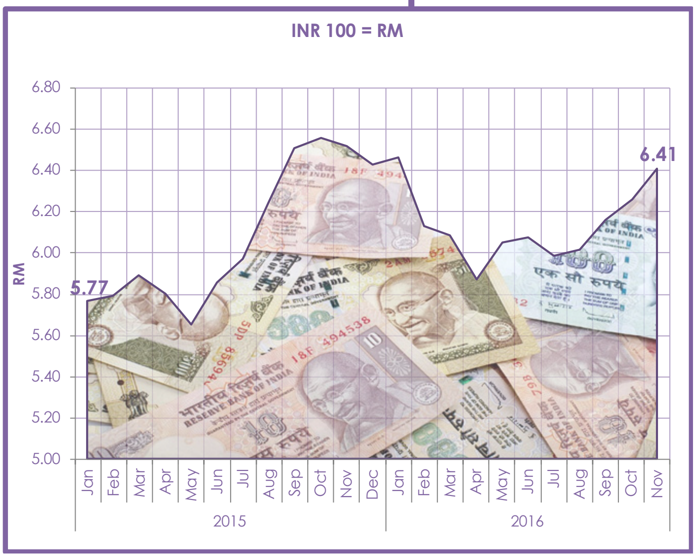
Indonesian Rupiah



Vietnamese Dong



Indian Rupee



Source : Bank Negara, Malaysia

Commodity Prices

CRUDE PETROLEUM (BRENT) -per bbl-

16 Dec 2016 : US$55.2, ▲ 1.6%*

Average Price[i] : 2015: US$53.6
2014: US$99.5

CRUDE PALM OIL -per MT-

16 Dec 2016 : US$786.0, ▲ 1.3%*

Average Price[i] : 2015: US$616.9
2014: US$823.3

SUGAR -per lbs-

16 Dec 2016 : US¢ 18.2, ▼ 5.3%*

Average Price[i] : 2015: US¢13.2
2014: US¢16.6

RUBBER SMR 20 -per MT-

16 Dec 2016 : US$2,102.0, ▲ 16.7%*

Average Price[i] : 2015: US$1.364.3
2014: US$1,718.3

COCOA SMC 2 -per MT-

16 Dec 2016 : US$1,653.4, ▼ 4.4%*

Average Price[i] : 2015: US$2,077.0
2014: US$2,615.8

COAL -per MT-

16 Dec 2016 : US$44.1, unchanged

Average Price[i] : 2015: US$49.9
2014: US$59.8

SCRAP IRON HMS -per MT-

19 Dec 2016 : US300.0 (high), unchanged
US$290.0 (low), ▲ 1.8%

Average Price[i] : 2015: US$239.6
2014: US$370.0

HIGHEST and LOWEST 2015/2016

Crude Petroleum (Brent) -per bbl-

Highest
2 Dec 2016 : US$54.5
15 May 2015 : US$66.8

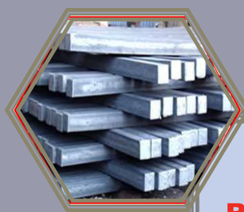
Lowest
15 January 2016 : US$28.9
18 December 2015 : US$36.9

Crude Palm Oil -per MT-

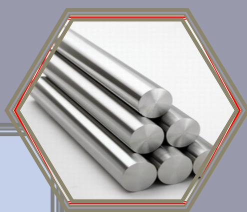
Highest
16 Dec 2016 : US$786.0
16 January 2015 : US$701.0

Lowest
15 January 2016 : US$545.5
4 September 2015 : US$500.5

Domestic Prices 19 December 2016



Billets
(per MT)
RM2,050 – RM2,150

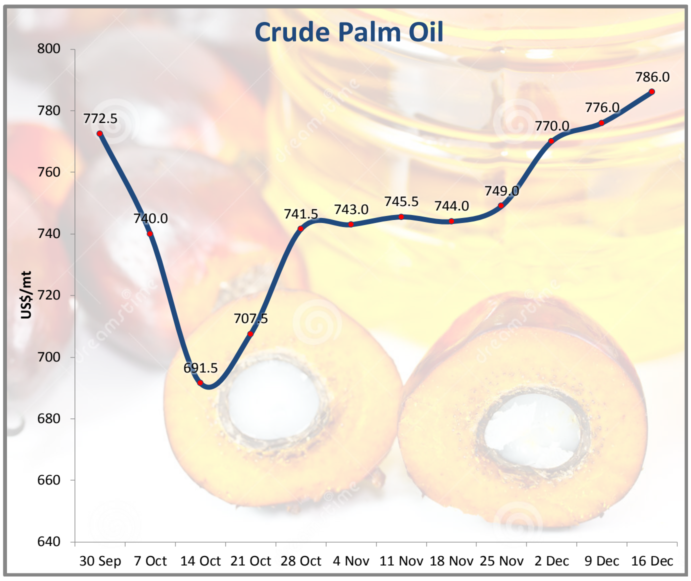


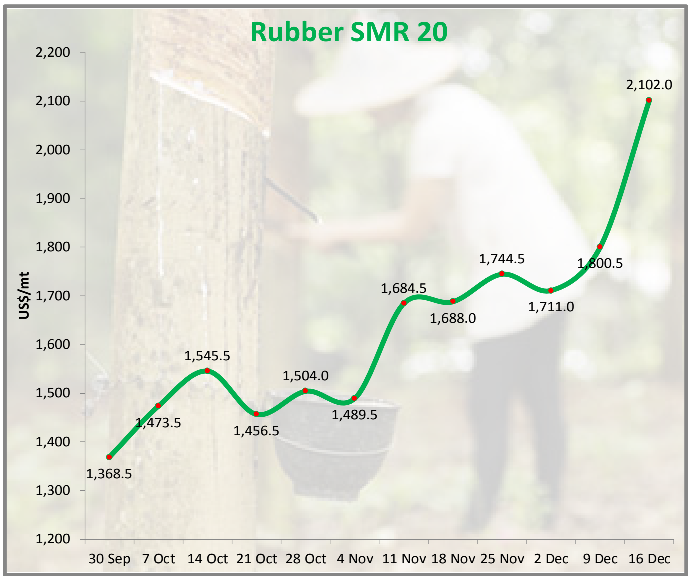
Steel Bars
(per MT)
RM2,280 – RM2,430

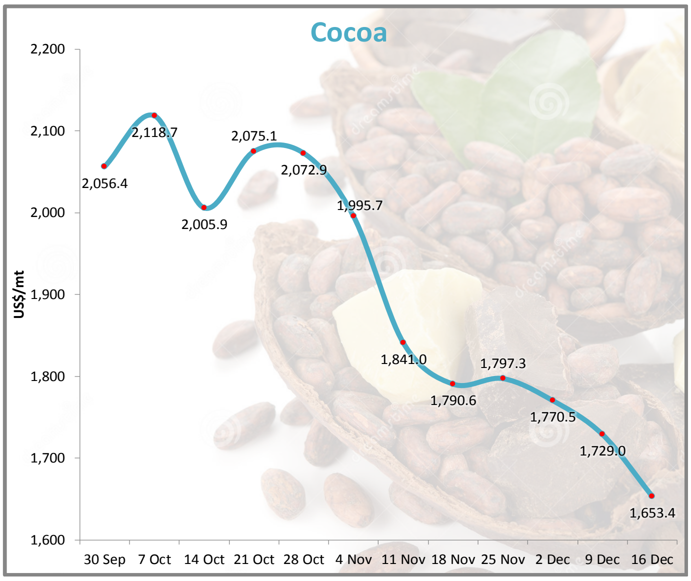
Notes: All figures have been rounded to the nearest decimal point
* Refer to % change from the previous week's price
i Average price in the year except otherwise indicated

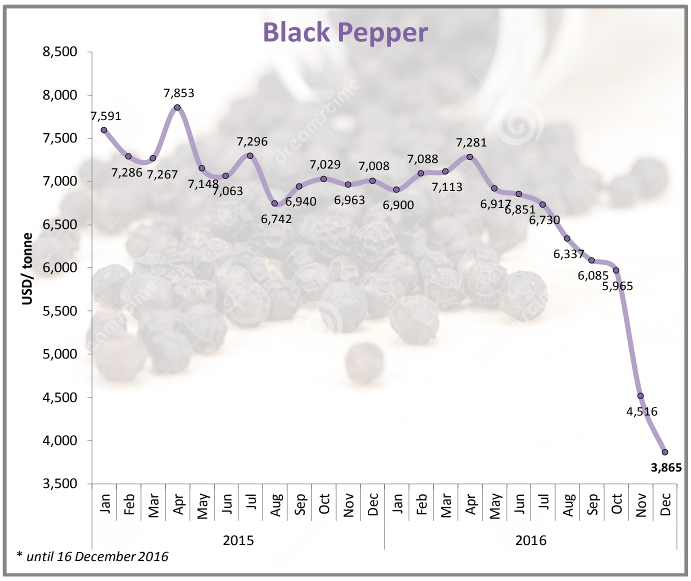
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group.

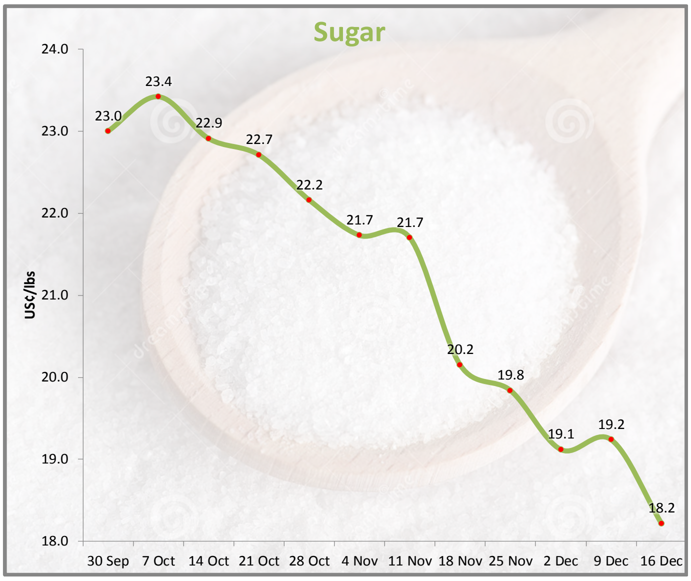
Commodity Price Trends





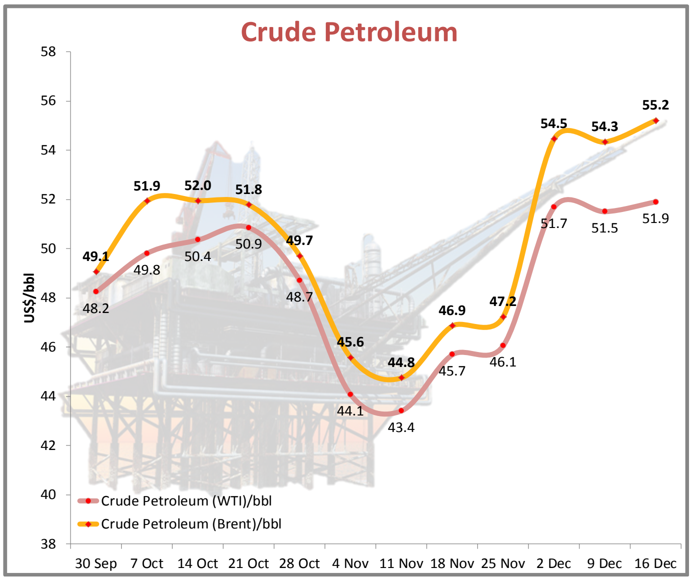


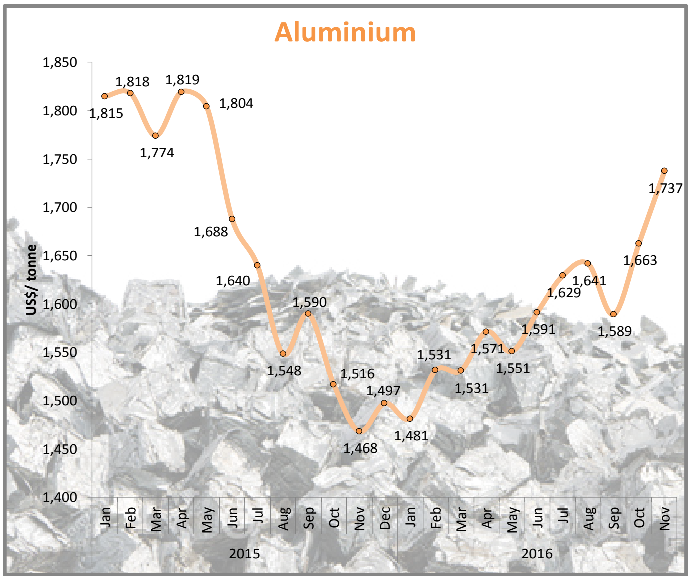


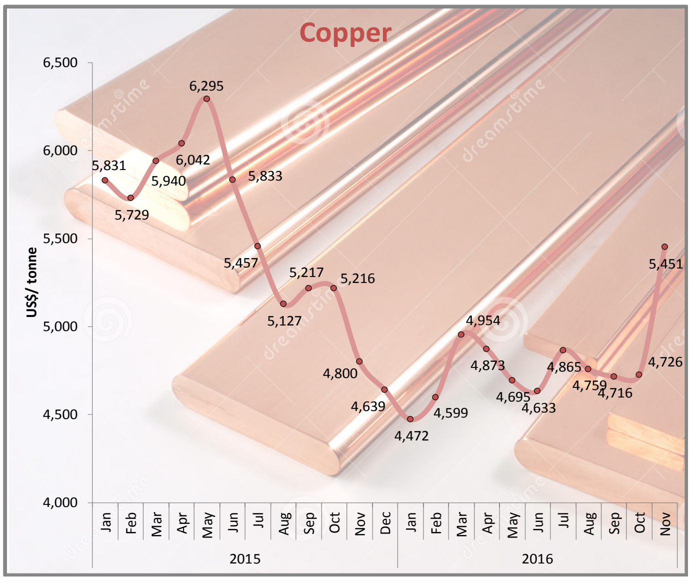


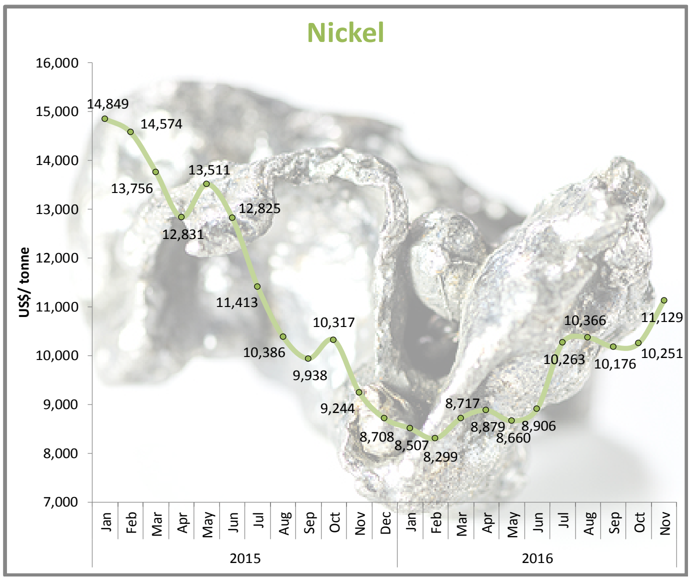
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

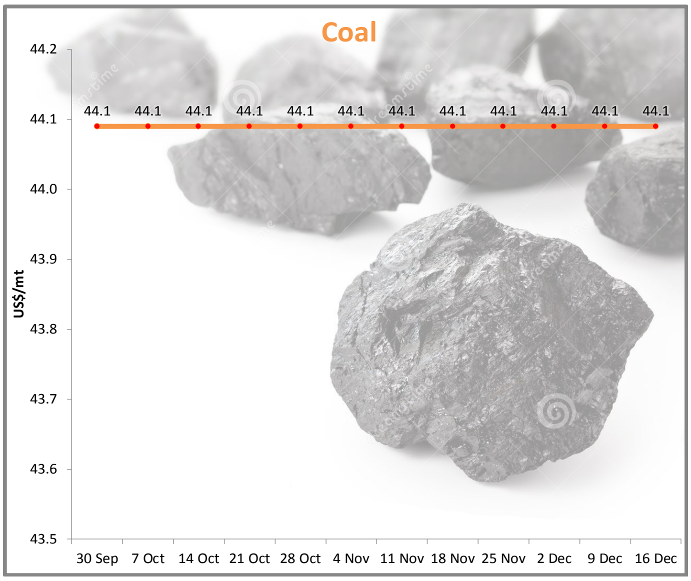
Commodity Price Trends





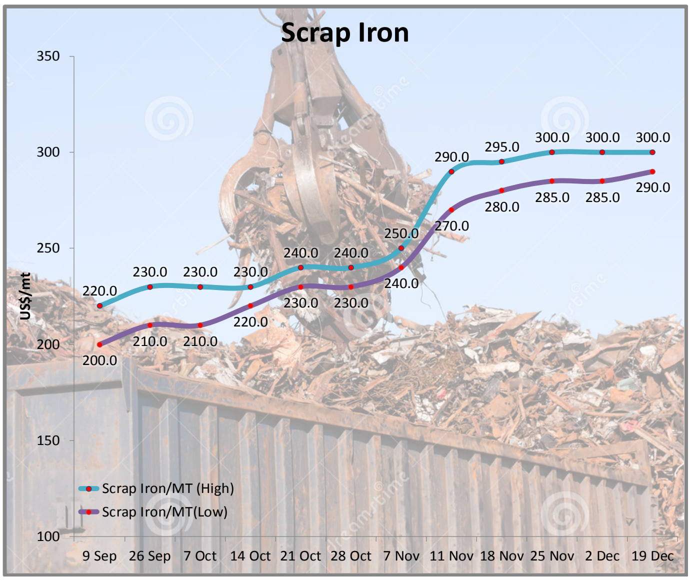


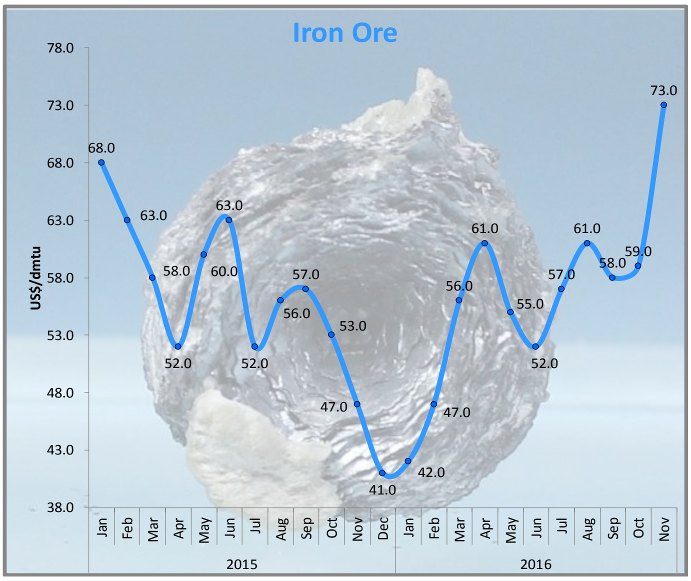


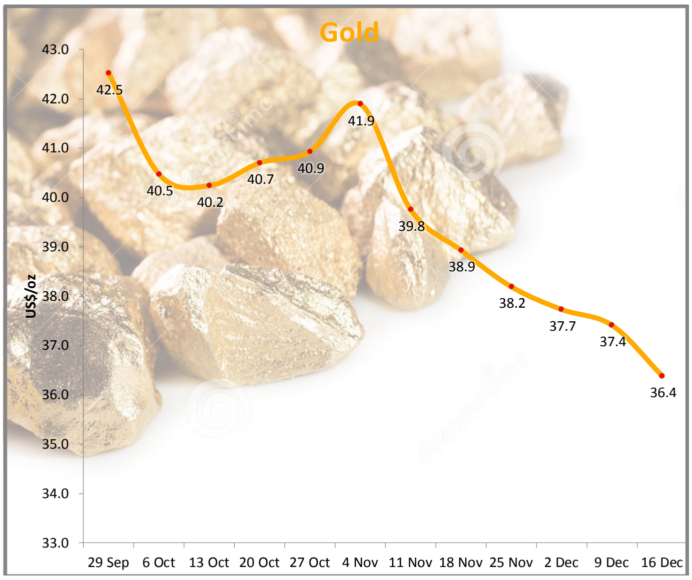


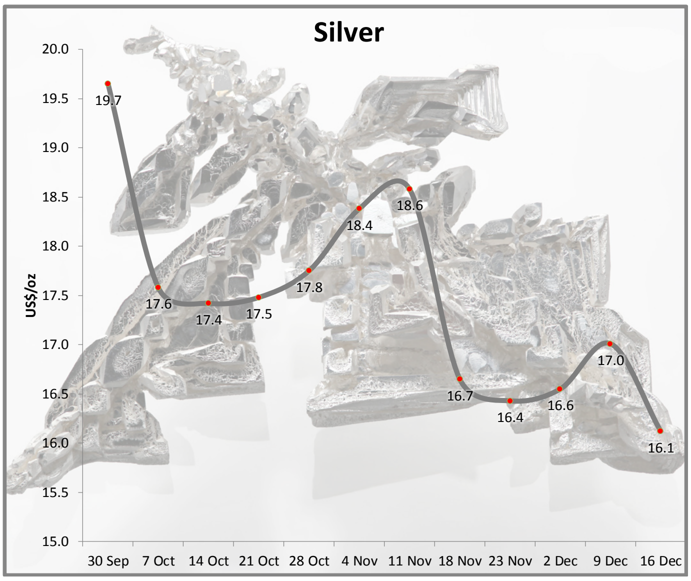
Sources: Ministry of International Trade and Industry Malaysia, , Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

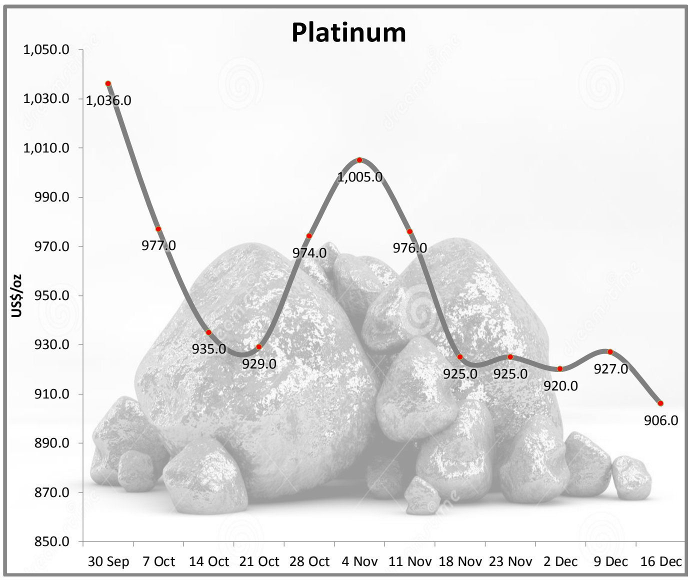
Commodity Price Trends











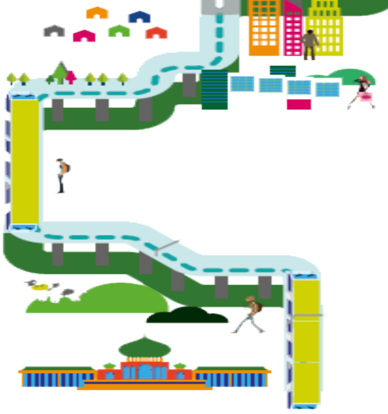
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank.

MITI Programme

Economic Times Asian Business Leaders Conclave 2016
14 - 15 December 2016
Mandarin Oriental, Kuala Lumpur

MNCs & SMEs Supply Chain Development and Opportunities Conference 2016
15 December 2016

Mini Workshop on TN50, 21 December 2016



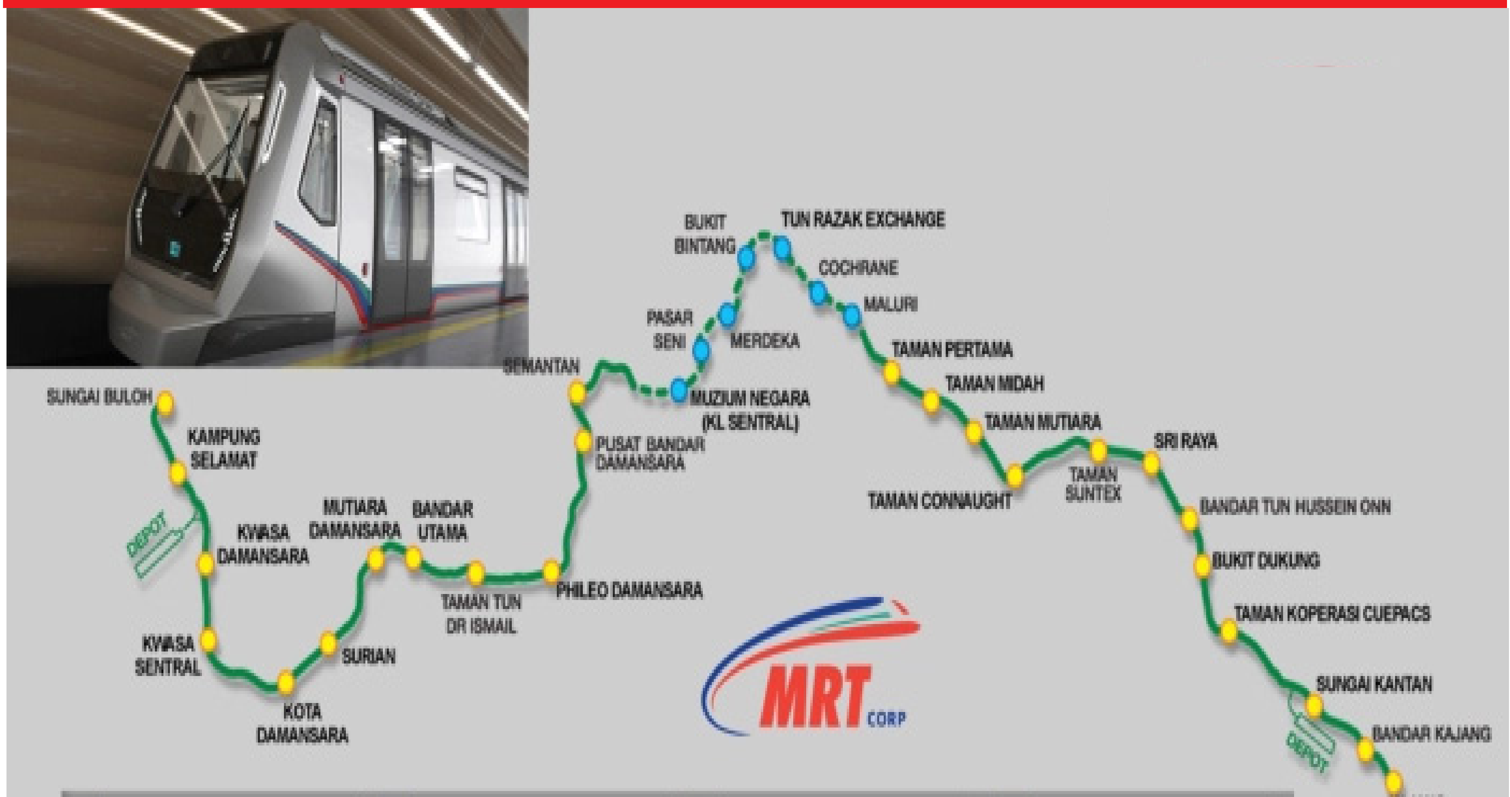
ANNOUNCEMENT

Klang Valley Mass Rapid Transit Sungai Buloh-Kajang (SBK) Line

Phase One of the Mass Rapid Transit Sungai Buloh-Kajang (MRT SBK) Line involving the route from Sungai Buloh to Semantan was launched by Prime Minister Datuk Seri Najib Tun Razak on 15December 2016. The service started operations on Friday (Dec 16).

Extreted from: http://www.bernama.com/bernama/v7/sp/newssports.php?id=1311791

Klang Valley Mass Rapid Transit (MRT) Sungai Buloh-Kajang Line



01	SUNGAI BULOH	09	TAMAN TUN DR ISMAIL	17	TUN RAZAK EXCHANGE	25	SRI RAYA
02	KAMPUNG SELAMAT	10	PHILEO DAMANSARA	18	COCHRANE	26	BANDAR TUN HUSSEIN ONN
03	KWASA DAMANSARA	11	PUSAT BANDAR DAMANSARA	19	MALURI	27	BUKIT DUKUNG
04	KWASA SENTRAL	12	SEMANTAN	20	TAMAN PERTAMA	28	TAMAN KOPERASI CUEPACS
05	KOTA DAMANSARA	13	MUZIUM NEGARA	21	TAMAN MIDAH	29	SUNGAI KANTAN
06	SURIAN	14	PASAR SENI	22	TAMAN MUTIARA	30	BANDAR KAJANG
07	MUTIARA DAMANSARA	15	MERDEKA	23	TAMAN CONNAUGHT	31	KAJANG
08	BANDAR UTAMA	16	BUKIT BINTANG	24	TAMAN SUNTEX		

Strategic Planning Division, MITI and the
Editorial Comittee of the MWB
Wish Everyone a Merry Christmas
and a Happy New Year 2017

VISION 2020

Vision 2020 is not only a mission for Malaysia to advance economically, but also for the nation to achieve an ideal social and political environment. Apart from that, it emphasises on the betterment of governmental system, life quality, social and spiritual values, national pride as well as confidence.

NINE KEY CHALLENGES:

1.	Establishing a united Malaysian nation made up of one Bangsa Malaysia.
2.	Creating a psychologically liberated, secure and developed Malaysian society.
3	Fostering and developing a mature democratic society.
4.	Establishing a fully moral and ethical society.
5.	Establishing a matured liberal and tolerant society.
6.	Establishing a scientific and progressive society.
7.	Establishing a fully caring society.
8.	Ensuring an economically just society, in which there is a fair and equitable distribution of the wealth of the nation.
9.	Establishing a prosperous society with an economy that is fully competitive, dynamic, robust and resilient.

What's next after 2020.......... 2050?

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