



Ministry of International Trade and Industry

# Weekly Bulletin

DRIVING TRANSFORMATION, POWERING GROWTH

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## Trade Performance for the Period of January- November 2016

Malaysia's exports in November 2016 recorded a strong year-on-year growth of 7.8%, reaching RM72.83 billion, the highest monthly exports recorded in the first eleven months of the year. The achievement was supported by robust demand from major markets mainly from ASEAN, China, the European Union (EU), the United States of America (USA), Hong Kong and India. Imports in November 2016 grew by 11.2% to RM63.8 billion. Total trade rose 9.3% to RM136.63 billion while trade surplus stood at RM9.03 billion, making it the 229th consecutive month of trade surplus since November 1997.

Malaysia's total trade for the first eleven months of 2016 increased by 0.5% to RM1.342 trillion compared with RM1.335 trillion in the corresponding period in 2015. During the period, exports were higher by 0.2% to RM710.38 billion while imports increased by 1% to RM631.83 billion with trade surplus of RM78.55 billion. On a month-on-month basis, exports, imports and total trade posted a growth of 5.2%, 7.3% and 6.2%, respectively.



Overall, exports of both manufactured and agricultural goods increased in the first eleven months of 2016. Exports of mining goods, however, declined.

For the first eleven months of 2016, exports of manufactured goods increased by 2.6% to RM584.54 billion. Higher exports exceeding RM1 billion were registered for electrical and electronic (E&E) products, chemicals and chemical products, optical and scientific equipment, machinery, equipment and parts, processed food as well as compared to 80.4% during the same period last year. Exports of agricultural goods rose by 3.5% to RM63.84 billion mainly on higher exports of palm oil and palm-based agriculture products. Exports of palm oil increased by 2.4% to RM37.77 billion, attributed to higher Average Unit Value (AUV). Exports of mining goods declined by 22.2% to RM57.09 billion due to lower exports of liquefied natural gas (LNG) and crude petroleum, due to lower AUV.

In November 2016, exports of manufactured goods grew by 7.9% to RM58.32 billion compared to November 2015. It accounted for 80.1% share of Malaysia's total exports. E&E products expanded by 13.2% or RM3.06 billion, the fastest growth recorded thus far in 2016. Increases in exports were also recorded for chemicals and chemical products, transport equipment, processed food, iron and steel products, optical and scientific equipment, machinery, equipment and parts, as well as apparel and clothing accessories.

Exports of agricultural goods increased by 22.4% to RM6.9 billion, led by higher exports of palm oil and palm-based agriculture products. Exports of palm oil registered a double digit growth of 25.6% to RM4.07 billion, compared with RM3.24 billion in November last year. Exports of mining goods were down by 6.9% to RM7.01 billion, due to the decline in exports of LNG and crude petroleum. Exports of LNG and crude petroleum contracted by 21.3% and 6.1%, respectively due to lower AUV. On a month-on-month basis, all sectors registered increases. Manufactured goods increased by 2.5% or RM1.41 billion, mining goods (↑34.8% or RM1.81 billion) and agricultural goods (↑5.1% or RM337.8 million).

During January to November 2016, imports were valued at RM631.83 billion, increased by 1% from the same period last year. The three main categories of imports by end use were:

- Intermediate goods, valued at RM360.57 billion or 57.1% share of total imports, decreased by 1.1%, due mainly to lower imports of petroleum products;
- Capital goods (RM91.24 billion, 14.4% share, up 4.2%), due mainly to higher imports of floating structures; and
- Consumption goods (RM60.59 billion, 9.6% share, up 7.9%), with higher imports of food products.

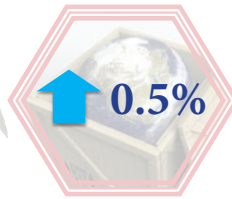
In November 2016, imports were higher by 11.2% to RM63.8 billion. Imports of intermediate goods amounted to RM35.47 billion, an expansion of 11.3%, capital goods (RM9.17 billion, ↑13.1%) and consumption goods (RM6.14 billion, ↑5.4%).

Ministry of International Trade and Industry, 6 January 2017

## Trade Performance

January - November 2016

**Total Trade: RM1,342.2b**



**Total Balance: RM78.6b**

↓ 5.6%

Note: % refers to y-o-y growth

### Major Exports



**E&E Products**  
RM260.7b  
36.7%\*



**Chemicals & Chemical Products**  
RM53.4b  
7.5%\*



**Petroleum Products**  
RM48.8b  
6.9%\*



**Palm Oil & Palm-Based Agriculture Products**  
RM43.4b  
6.2%\*



**Machinery, Equipment & Parts**  
RM34.7b  
4.9%\*

### Major Imports



**E&E Products**  
RM189.8b  
30.0%\*



**Chemicals & Chemical Products**  
RM61.9b  
9.8%\*



**Machinery, Equipment & Parts**  
RM58.6b  
9.3%\*

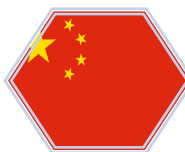


**Petroleum Products**  
RM46.9b  
7.4%\*



**Transport Equipment**  
RM38.4b  
6.1%\*

### Major Trading Partners



**PRC**  
RM216.3b  
16.1%\*



**Singapore**  
RM169.8b  
12.6%\*



**USA**  
RM123.5b  
9.2%\*



**Japan**  
RM109.1b  
8.1%\*



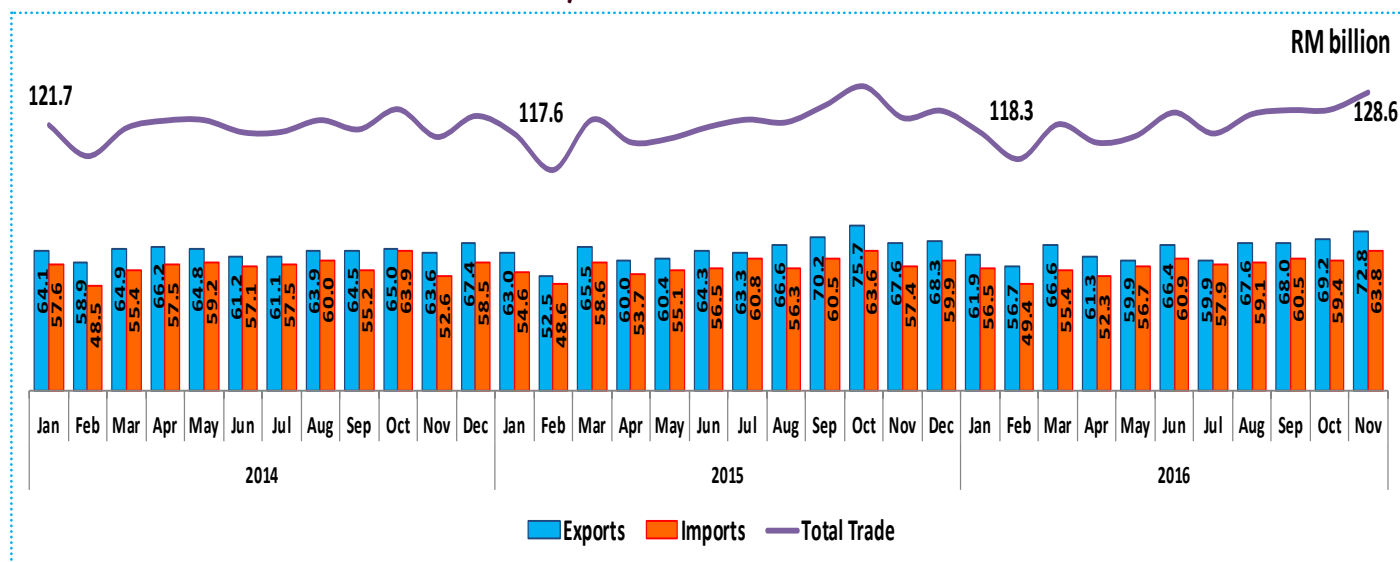
**Thailand**  
RM78.3b  
5.8%\*

Note: \* share to total trade

Source: Department of Statistics, Malaysia

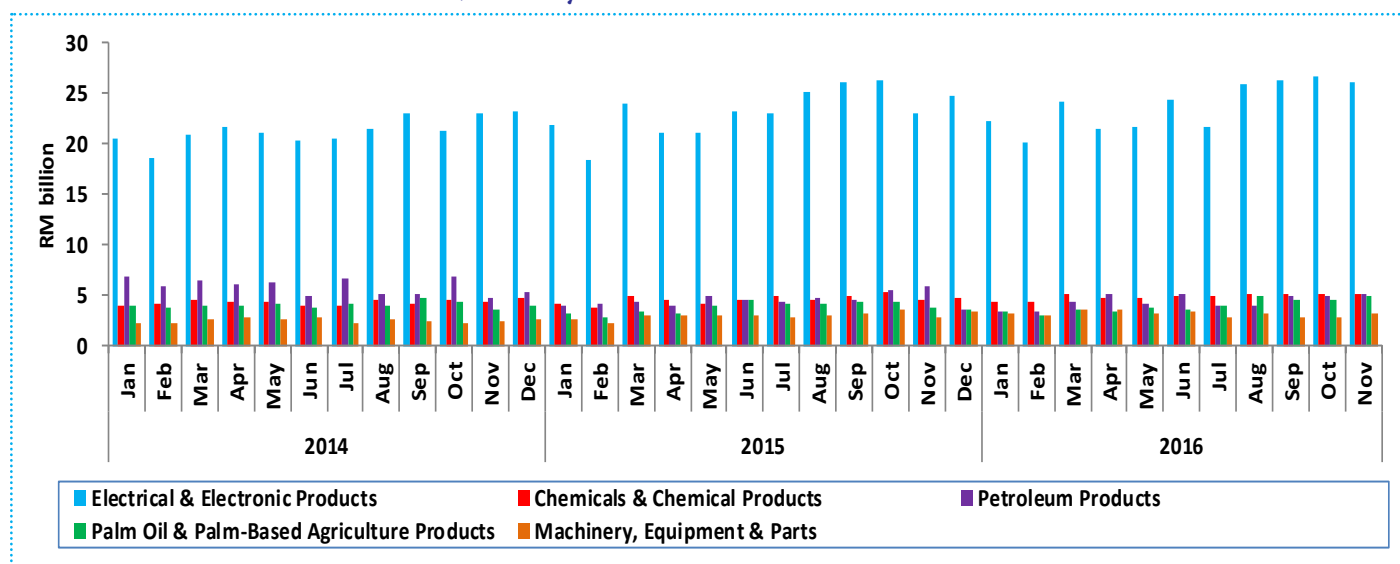
# Monthly Trade Performance

January 2014 - November 2016



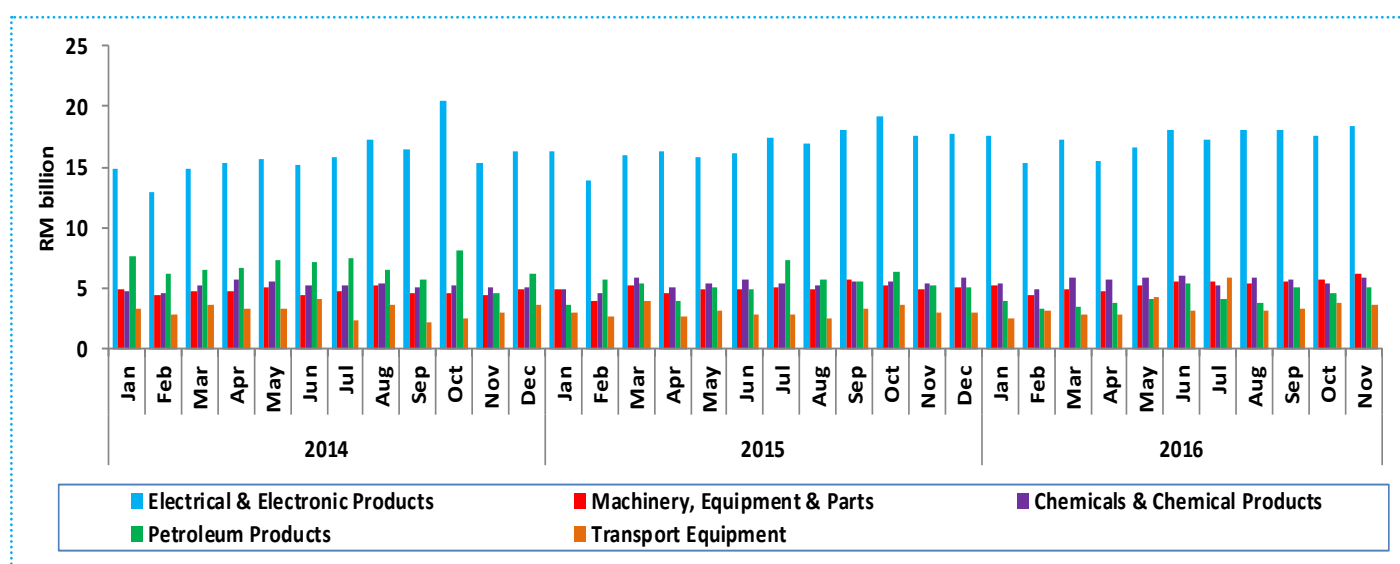
## Major Export Trends

January 2014 - November 2016



## Major Import Trends

January 2014 - November 2016



Source: Department of Statistics, Malaysia





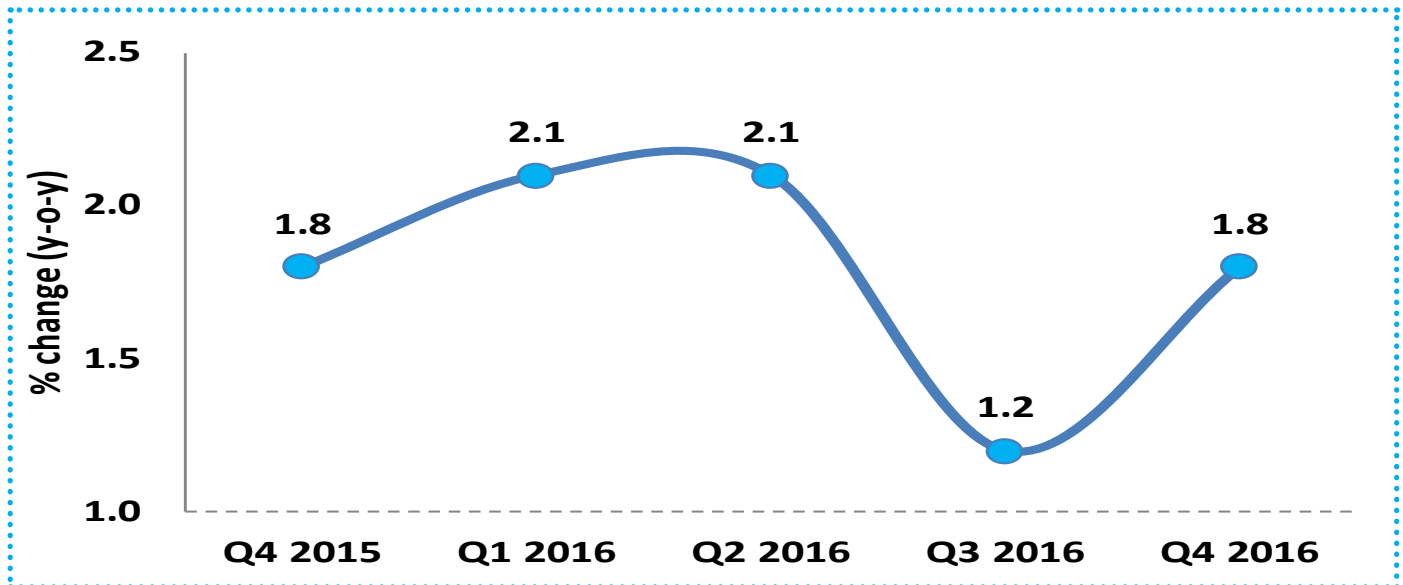
# INTERNATIONAL REPORT

## Singapore Economic Performance, Q4 2016

Overall GDP

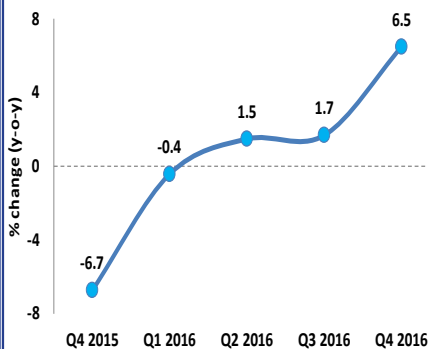
Q4 1.8%\*

Q3 1.2%\*



### Manufacturing

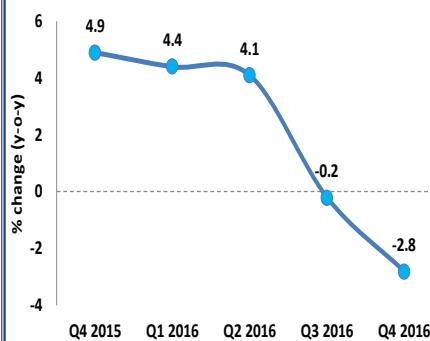
6.5%\*



Growth was primarily driven by the electronics and biomedical manufacturing clusters

### Construction

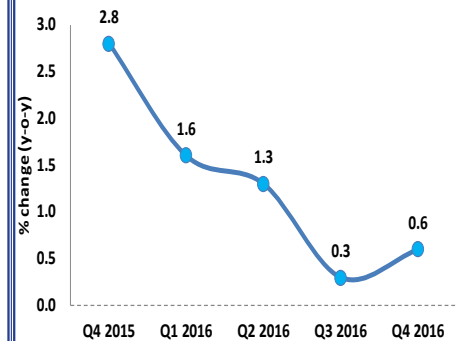
2.8%\*



The contraction was largely due to the decline in private sector construction activities

### Services

0.6%\*



Growth was supported by the “other services industries”, transportation & storage and business services sectors

Note: \* y-o-y growth

Source: Ministry of Trade and Industry, Singapore

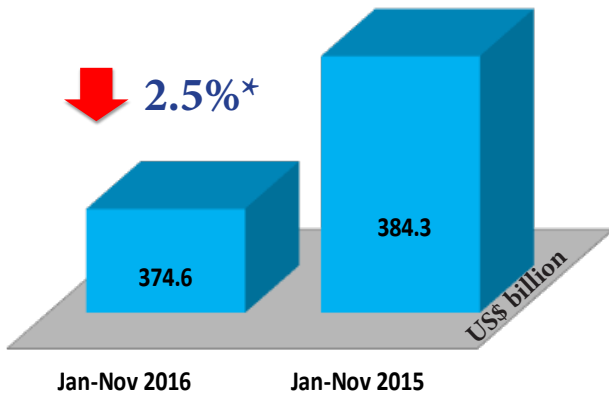




# INTERNATIONAL REPORT

## Thailand Trade Performance, January - November 2016

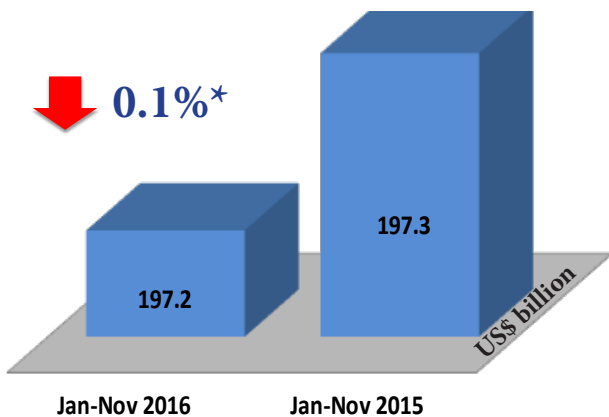
### Total Trade



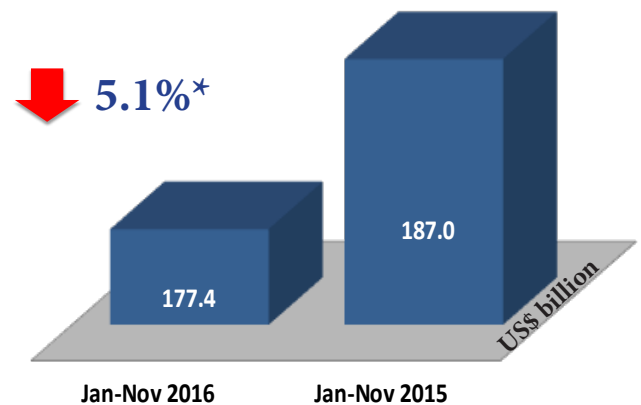
### Major Trading Partners



### Exports



### Imports



### Major Exports

1. Motor cars, parts and accessories  
US\$24.3b
2. Automatic data processing machines and parts  
US\$15.3b
3. Precious stones and jewellery  
US\$13.4b

### Major Imports

1. Machinery & parts  
US\$17.4b
2. Electrical machinery and parts  
US\$15.0b
3. Crude oil  
US\$13.5b

### Major Exports to Malaysia

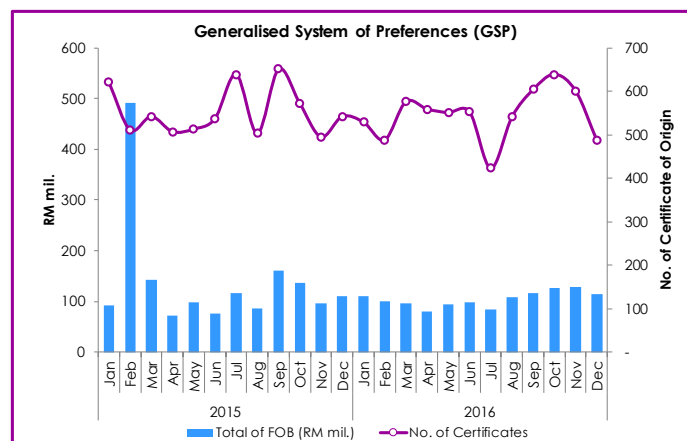
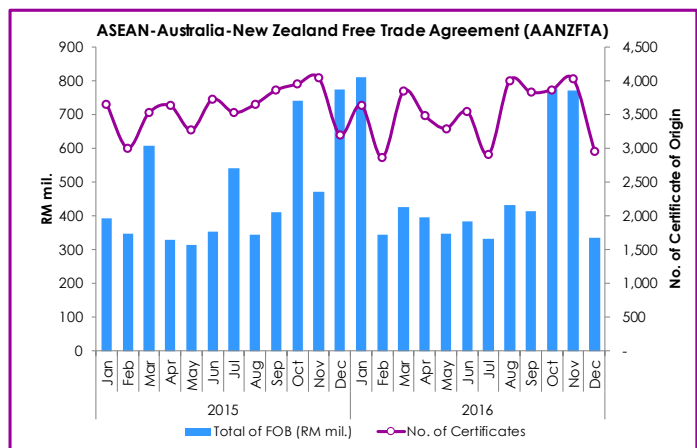
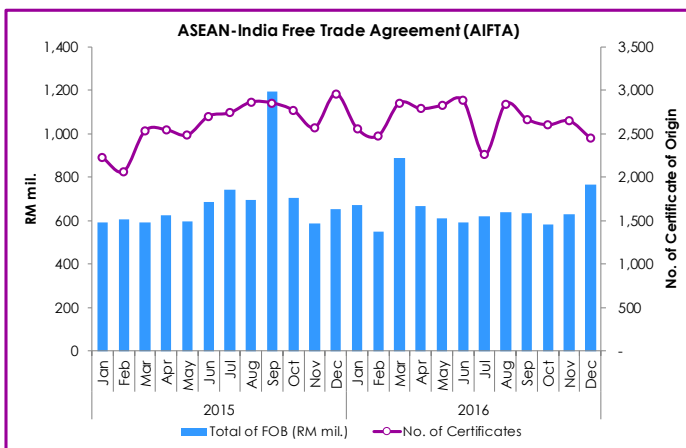
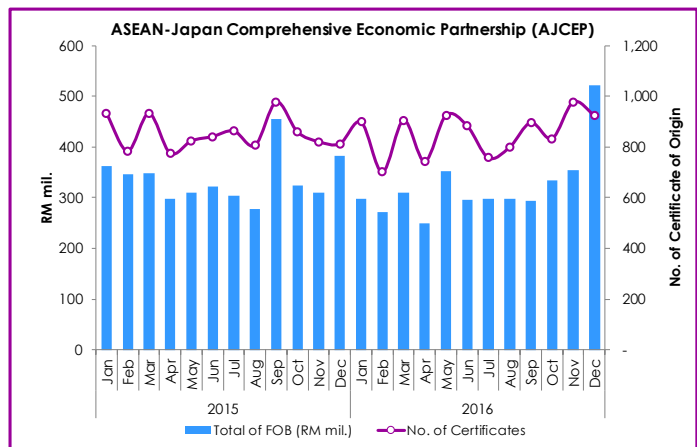
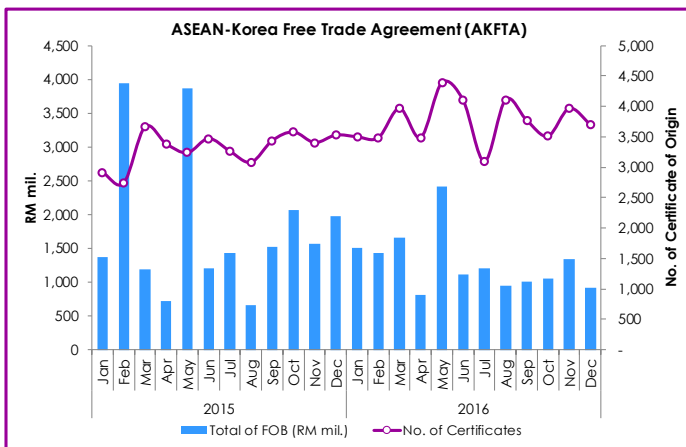
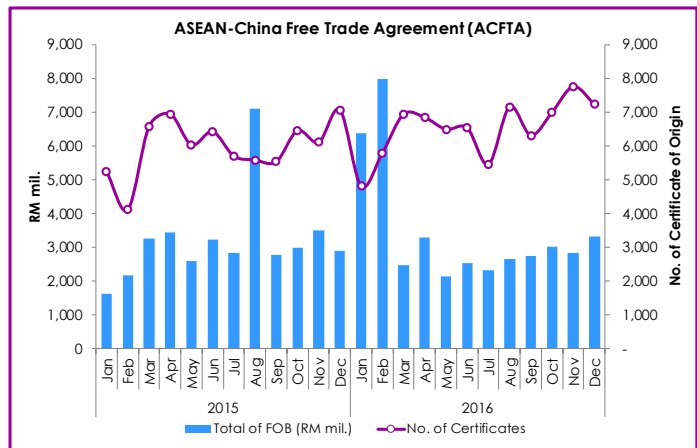
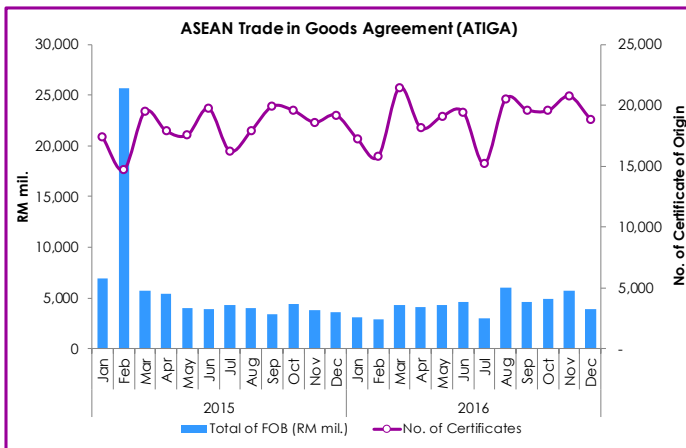
1. Motor cars, parts and accessories  
US\$1.2b
2. Automatic data processing machines and parts  
US\$1.0b
3. Rubber  
US\$0.5b

### Major Imports from Malaysia

1. Computers, parts and accessories  
US\$1.5b
2. Crude oil  
US\$1.2b
3. Electrical machinery and parts  
US\$0.8b

Source: Ministry of Commerce, Thailand

# Number and Value of Preferential Certificates of Origin (PCOs)\*

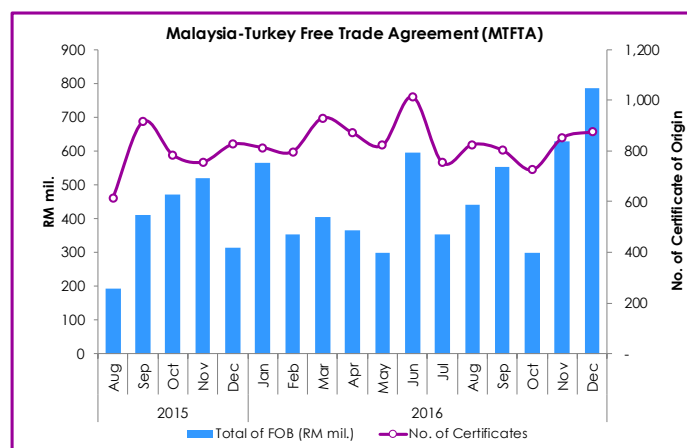
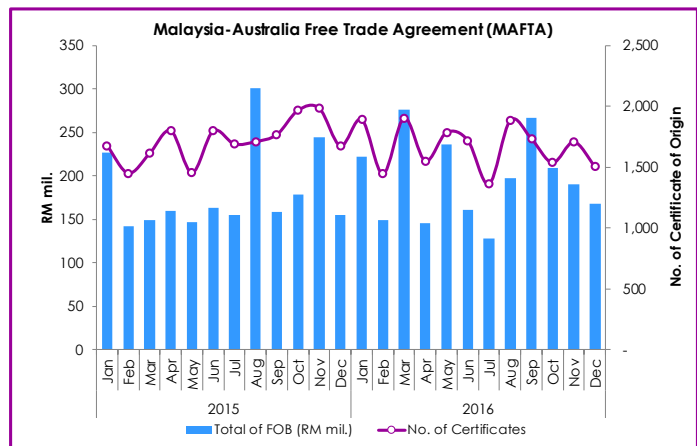
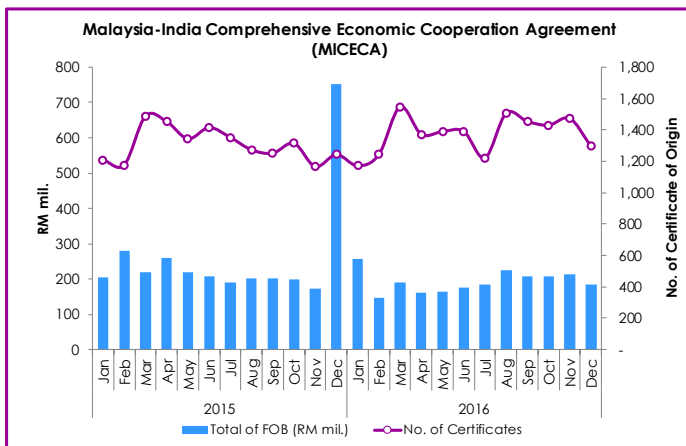
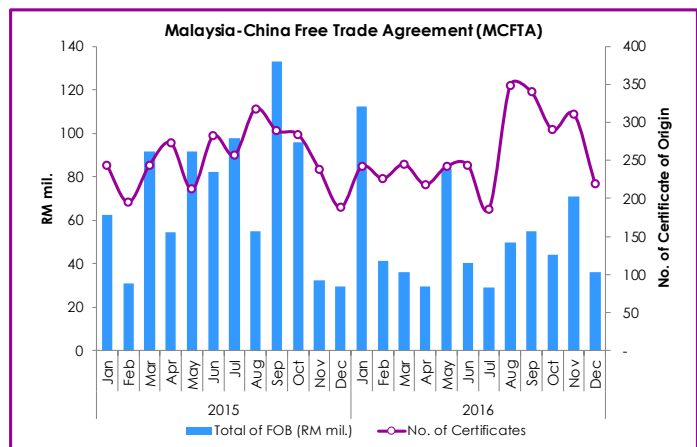
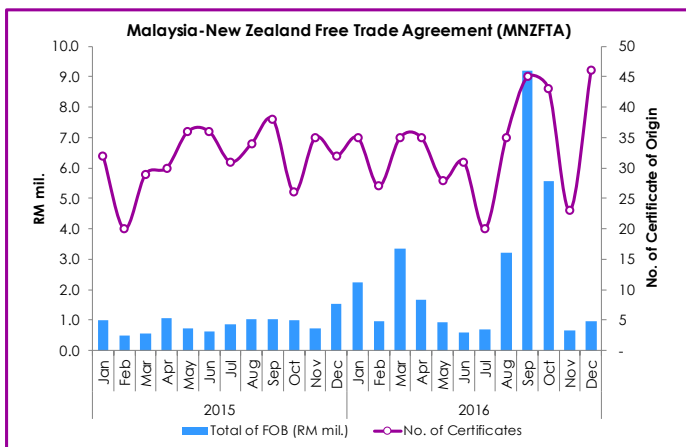
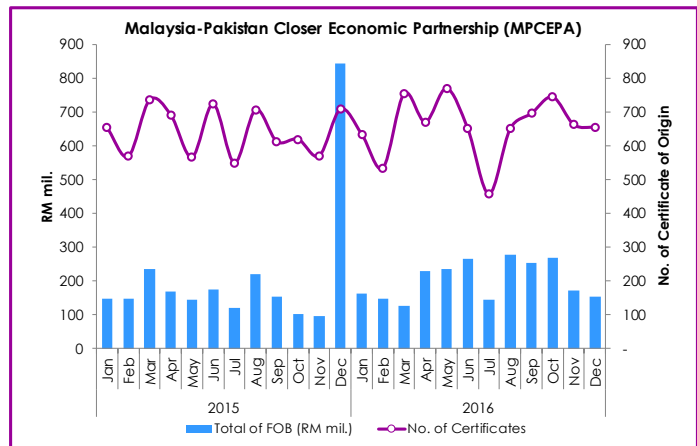
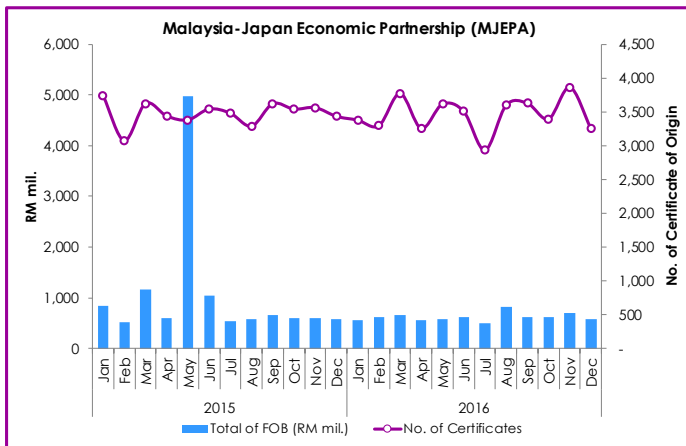


Note: The preference giving countries under the GSP scheme are Liechtenstein, the Russian Federation, Japan, Switzerland, Belarus, Kazakhstan and Norway.

Note: \* Provisional data

Source: Ministry of International Trade and Industry, Malaysia

# Number and Value of Preferential Certificates of Origin (PCOs)\*



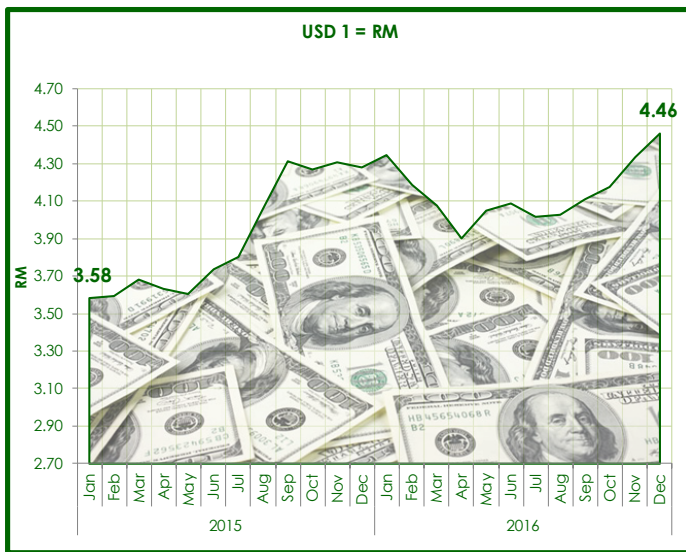
Note: \* Provisional data

Source: Ministry of International Trade and Industry, Malaysia

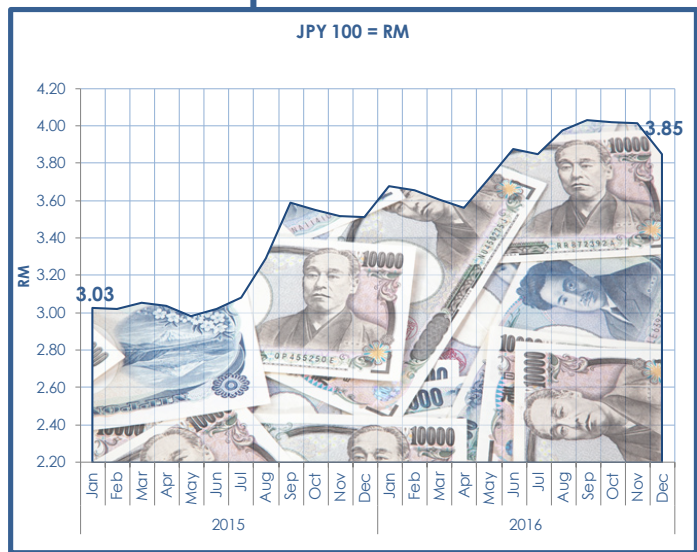


# Malaysian Ringgit Exchange Rate with Selected Countries, January 2015 - November 2016

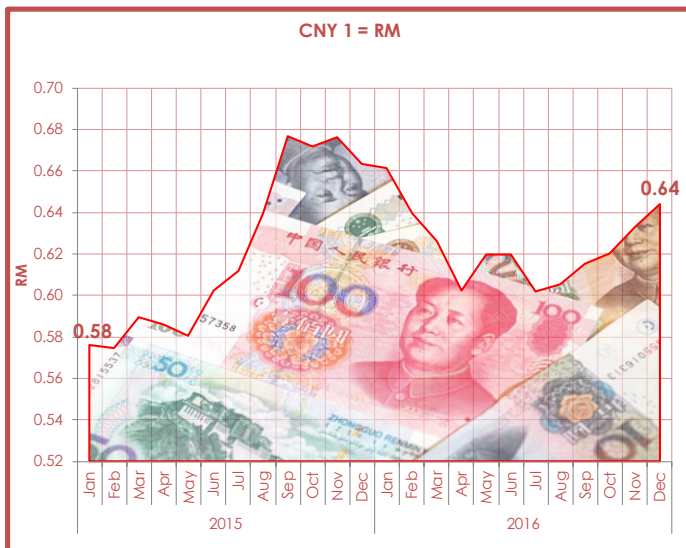
## US Dollar



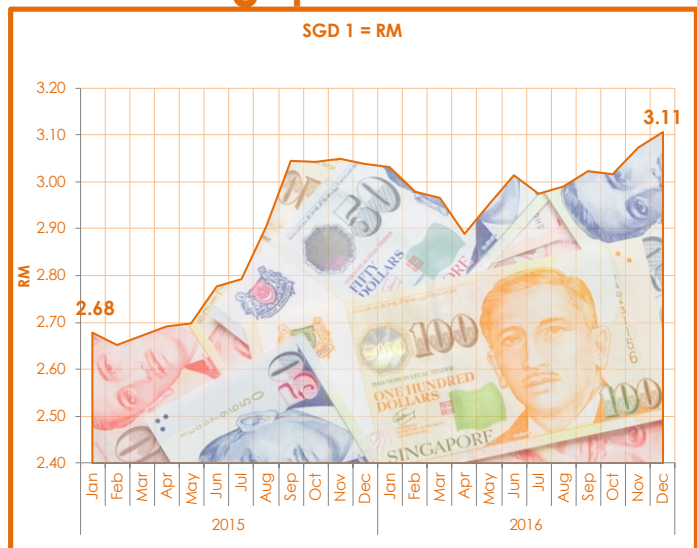
## Japanese Yen



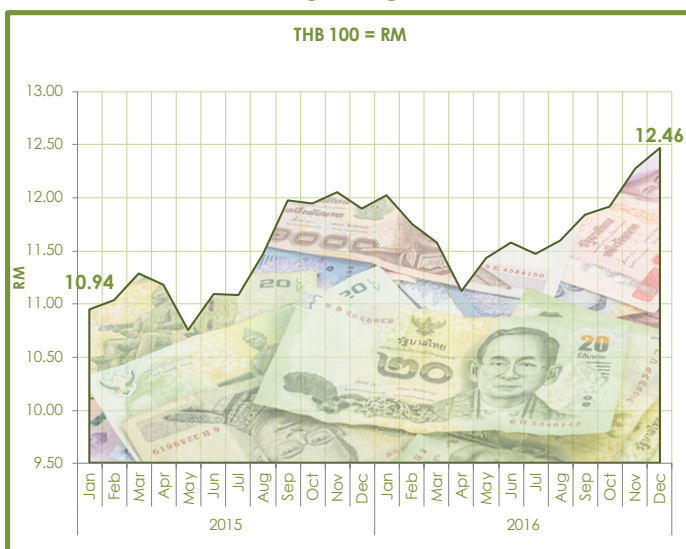
## Chinese Yuan



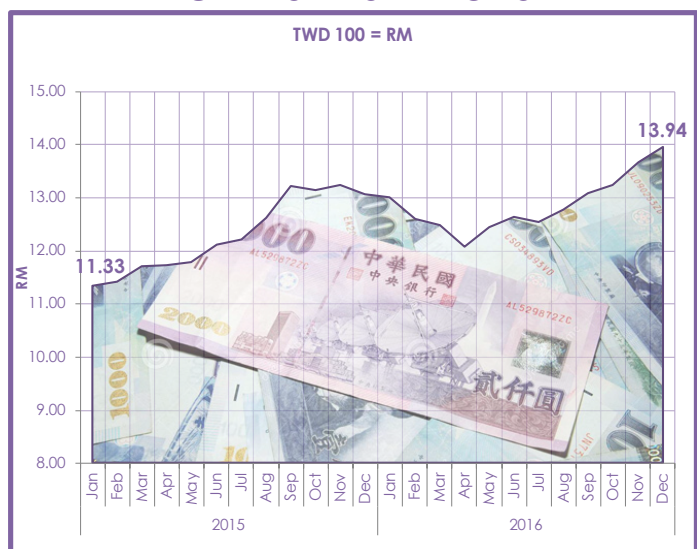
## Singapore Dollar



## Thai Baht



## New Taiwan Dollar



Source : Bank Negara Malaysia

# Commodity Prices



## CRUDE PETROLEUM (BRENT) -per bbl-

6 Jan 2017 : US\$57.1, ▲0.5%\*  
Average Price<sup>i</sup> : 2016: US\$45.3  
2015: US\$53.6



## CRUDE PALM OIL -per MT-

6 Jan 2017 : US\$798.8, ▲0.2%\*  
Average Price<sup>i</sup> : 2016: US\$702.2  
2015: US\$616.9



## SUGAR -per lbs-

6 Jan 2017 : US¢ 20.8, ▲6.4%\*  
Average Price<sup>i</sup> : 2016: US¢18.2  
2015: US¢13.2



## RUBBER SMR 20 -per MT-

6 Jan 2017 : US\$1,995.0, ▲1.3%\*  
Average Price<sup>i</sup> : 2016: US\$1,394.5  
2015: US\$1,364.3



## COCOA SMC 2 -per MT-

6 Jan 2017 : US\$1,609.8, ▲2.8%\*  
Average Price<sup>i</sup> : 2016: US\$1,609.8  
2015: US\$2,077.0



## COAL -per MT-

6 Jan 2017 : US\$44.1, unchanged  
Average Price<sup>i</sup> : 2016: US\$45.6  
2015: US\$49.9



## SCRAP IRON HMS -per MT-

6 Jan 2017 : US\$320.0 (high), unchanged  
US\$290.0 (low), unchanged  
Average Price<sup>i</sup> : 2016: US\$243.2  
2015: US\$239.6

## HIGHEST and LOWEST 2016/2017

### Crude Petroleum (Brent) -per bbl-



#### Highest

6 Jan 2017 : US\$57.1  
30 Dec 2016 : US\$56.8

#### Lowest

6 Jan 2017 : US\$57.1  
15 Jan 2016 : US\$28.9

### Crude Palm Oil -per MT-



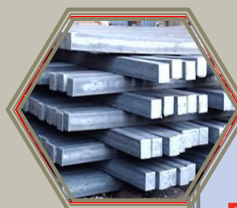
#### Highest

6 Jan 2017 : US\$798.8  
30 Dec 2016 : US\$797.5

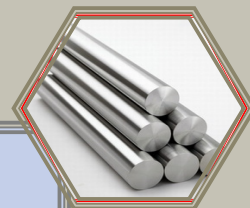
#### Lowest

6 Jan 2017 : US\$798.8  
15 Jan 2016 : US\$545.5

## Domestic Prices 6 January 2017



**Billets**  
(per MT)  
RM2,000 – RM2,100



**Steel Bars**  
(per MT)  
RM2,280 – RM2,430

Notes: All figures have been rounded to the nearest decimal point

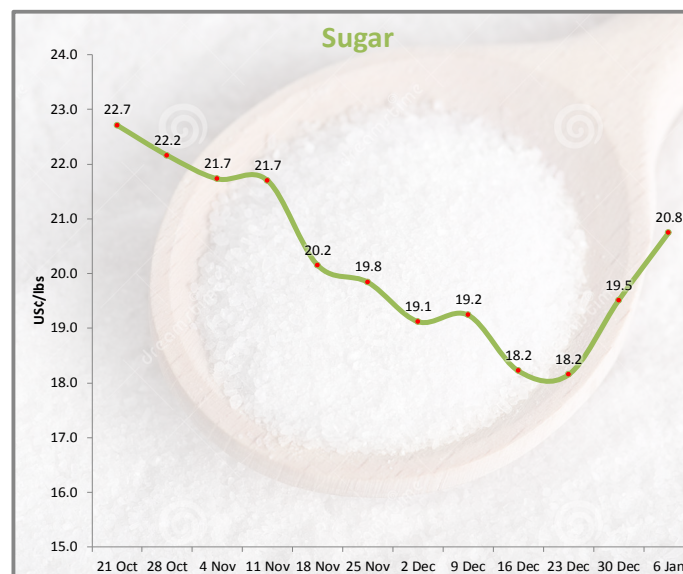
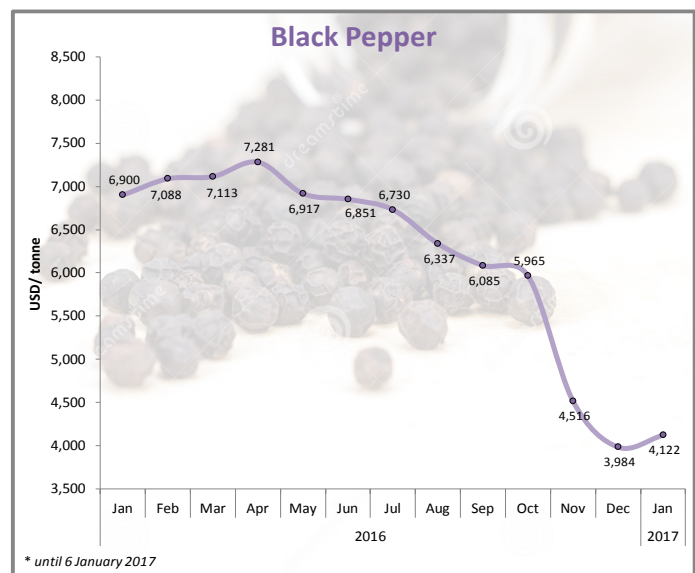
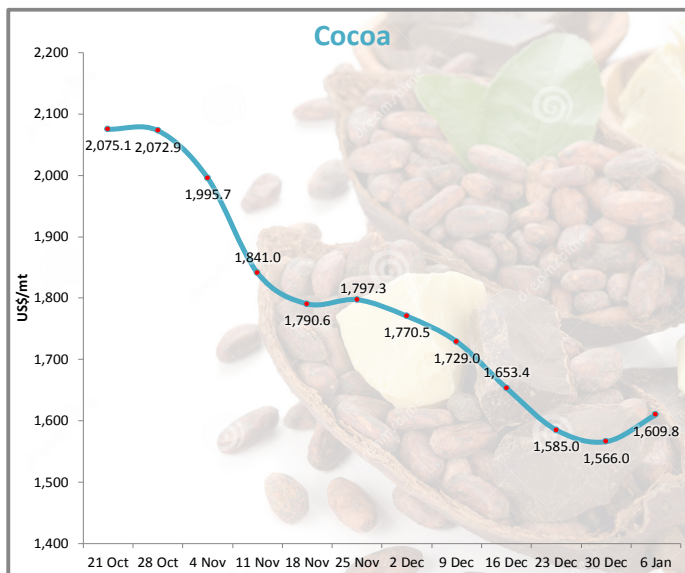
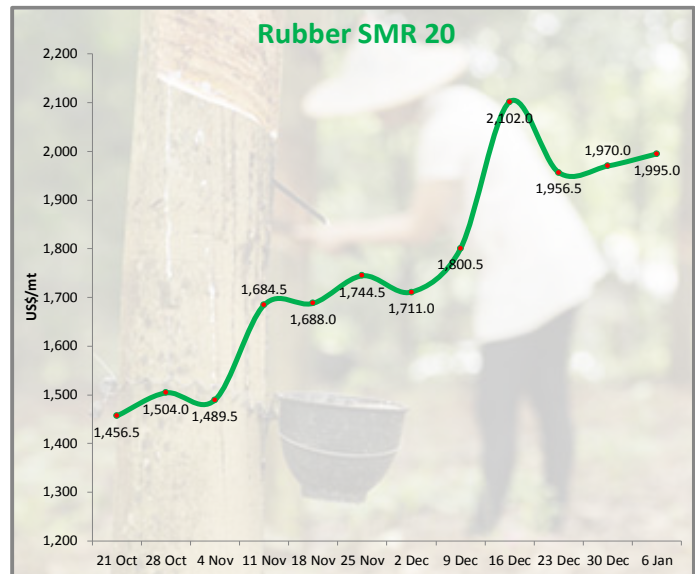
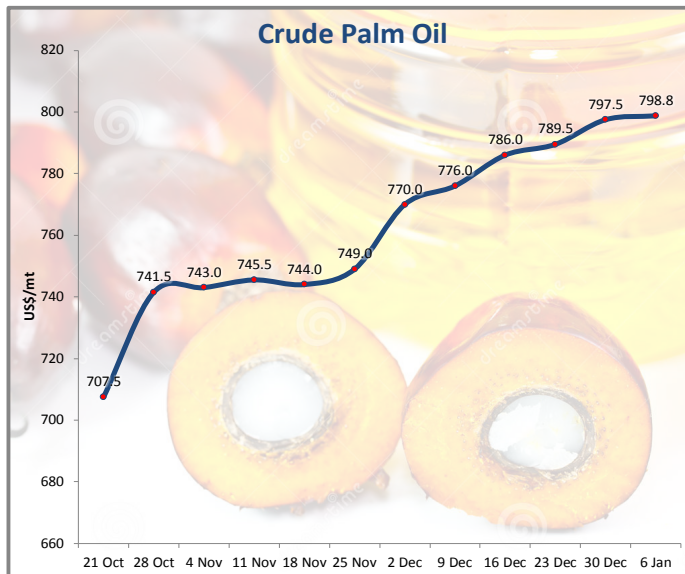
\* Refer to % change from the previous week's price

i Average price in the year except otherwise indicated

Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group.



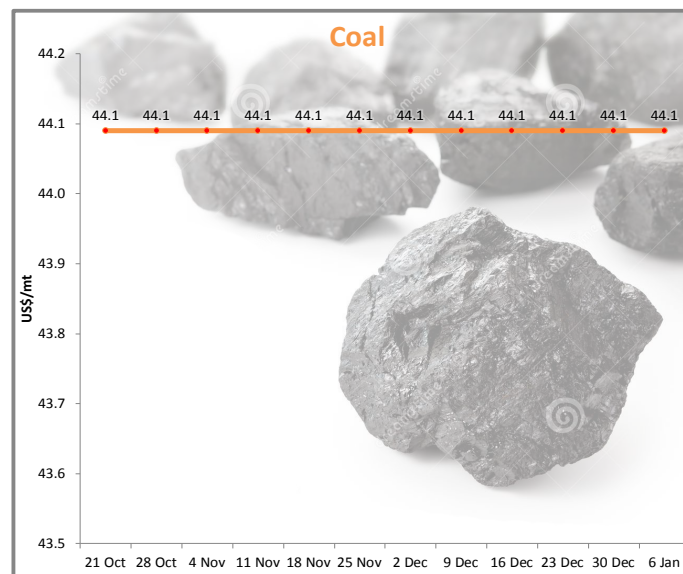
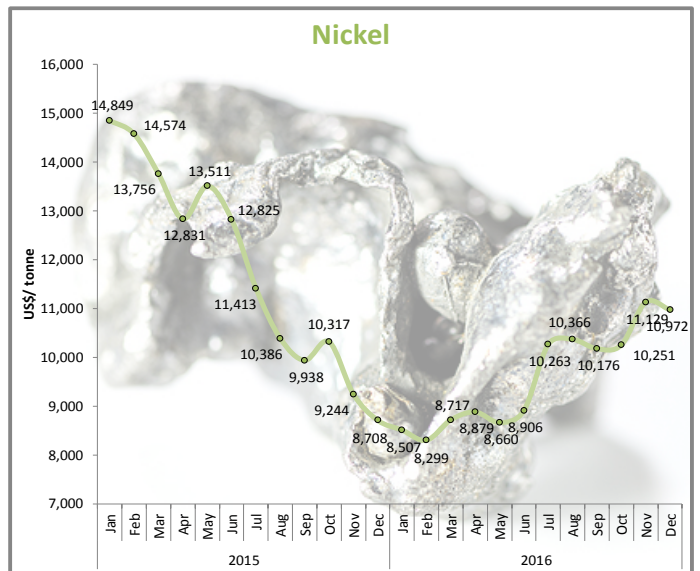
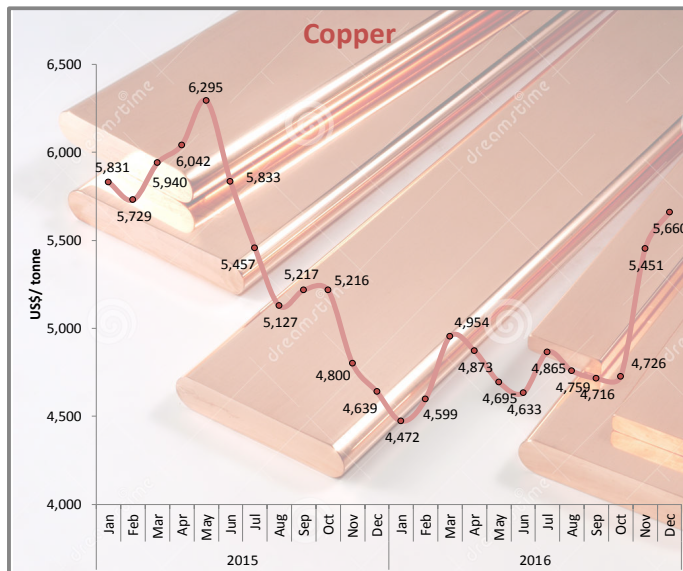
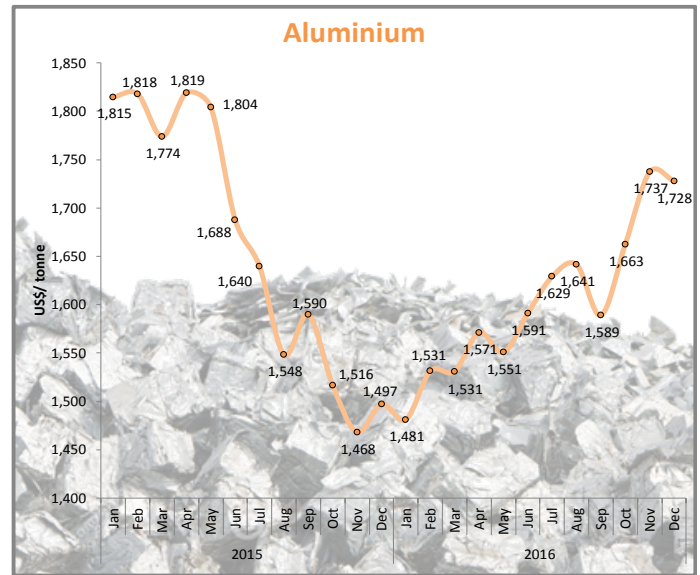
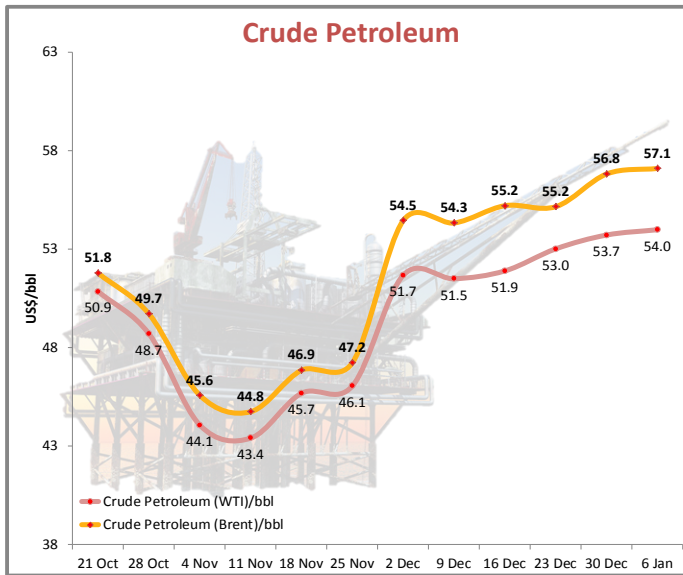
# Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

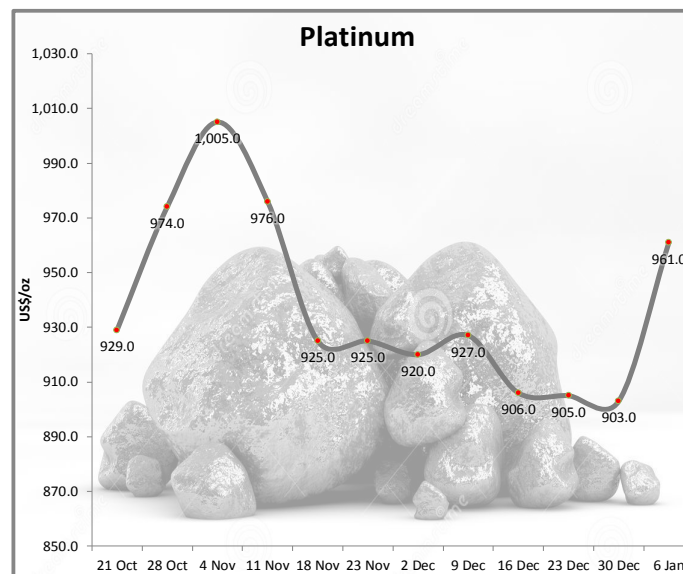
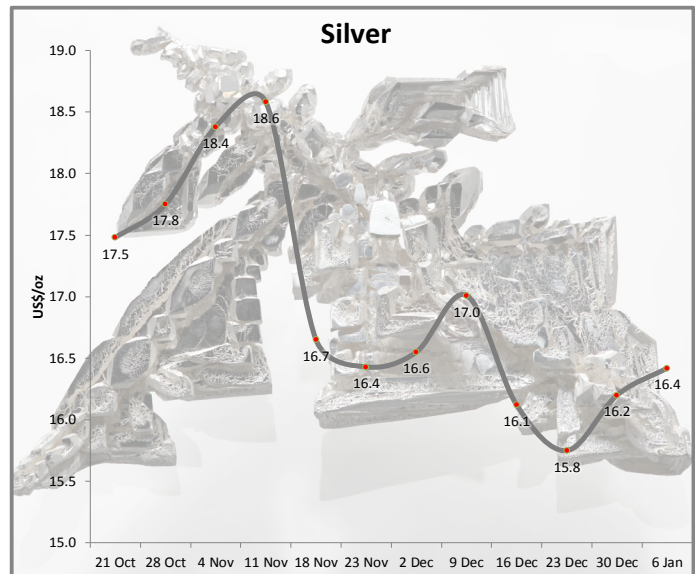
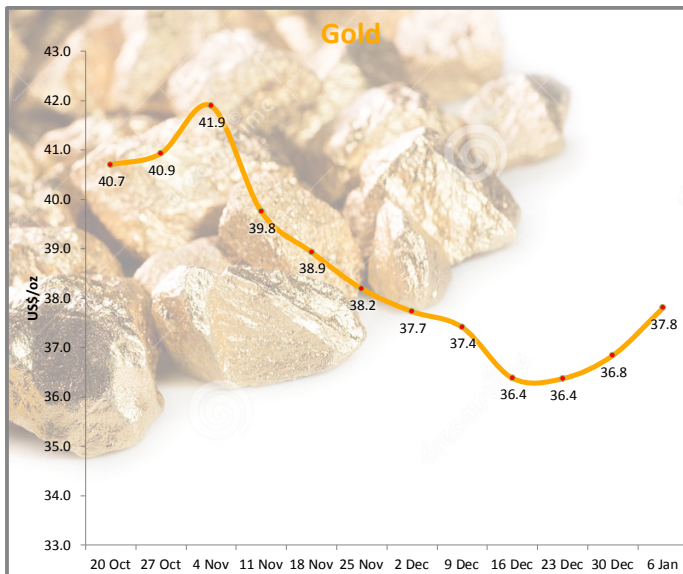
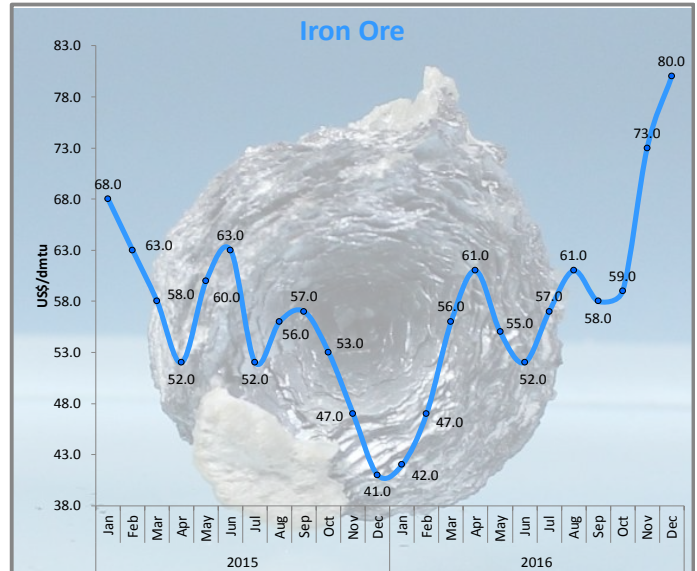
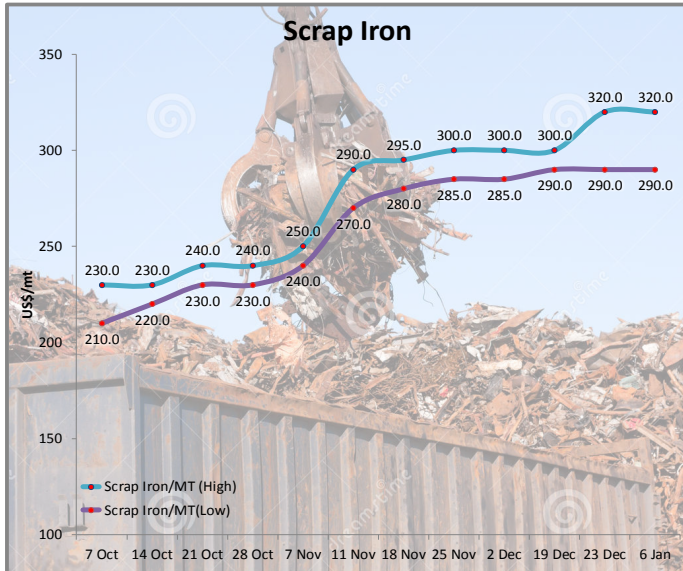


# Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarikow Group, World Bank, World Gold Council, The Wall Street Journal.

# Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank.



# MITI PROGRAMME

MITI Brainstorming, MITI Tower, 10 January 2017









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## Bilateral Economic and Trade Relations



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**Ho Soo Quen**  
Director



**Angelina Gurunathan**  
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Director



**Rita Elisha Mering**  
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**Unny Sankar Ravi Sankar**  
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**Emmy Josefina Jamil**  
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**Muhamad Reza Sudirman**  
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**Fauziah Ibrahim**  
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**Wee Nee Angeline**  
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**Erin Tang Pui Kee**  
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**Goh Hui Koon**  
Assistant Director



**Syahmi Mohid**  
Assistant Director



**Ainaa Hamizah  
Mohamad Nasir**  
Assistant Director



**Khairul Azwan Wahab**  
Assistant Director



**Annaletchumy a/p  
Harivanandan**  
PA to Senior Director



**Hazilah Argadan**  
PA to Director



**Salmi Abdul Ghani**  
Senior Administrative  
Assistant



**Zamriza Ahmad**  
Senior Administrative  
Assistant



**Norizan Embong**  
Administrative Assistant



**Mas Ayu Razali**  
Administrative Assistant



**Nur Faradiyana Rusli**  
Administrative Assistant



**Abdul Naim Abd Rahman**  
Operational Assistant



## Our Deepest Condolences...

*MITI Weekly Bulletin Editorial Committee wishes to express  
our sincere and heartfelt condolences to  
the people of Sarawak  
on the passing of  
Tan Sri Adenan Satem.  
May his soul be placed among the righteous.  
Al- Fatehah...*

## MITI Weekly Bulletin (MWB) Mobile Apps



weekly bulletin  
News & Magazines  
★★★★★  
1

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Always forgive people and move on, even if they never ask for your forgiveness. Don't do it for them - do it for you. The best medicine is a strong dose of love, laughter and letting go. Just like we would never allow even a tiny bit of poison to be in our food, let us not allow even a tiny bit of anger to live in our heart.

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