



Ministry of International Trade and Industry

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Y.B. Minister's Participation in World Economic Forum Annual Meeting 2017, 17 - 20 January 2017, Davos-Klosters, Switzerland

Y.B. Dato' Sri Mustapa Mohamed, Minister of International Trade and Industry will be attending the World Economic Forum (WEF) Annual Meeting 2017 in Davos-Klosters, Switzerland from 17th to 20th January 2017.

The WEF, an independent international organization for public-private cooperation was established four decades ago with a mission to improve the economic state of the world. The annual meeting, generally held in January gathers the world's top business leaders, politicians, academicians and leaders of the society to discuss the major global issues affecting the world's economy and to brainstorm the solutions to address these challenges.

This is an annual Forum participated by Malaysia where key Ministers and prominent corporate leaders in Malaysia who are WEF members are invited to deliberate and share their insights on current global, regional and industry challenges. The theme for WEF Annual Meeting 2017 is 'Responsive and Responsible Leadership', in which the programme revolves around five sub-themes namely: Preparing for the Fourth Industrial Revolution; Strengthening Systems for Global Collaboration; Revitalising the Global Economy; Reforming Market Capitalism; and Addressing Identity through Positive Narratives. The diverse group of participants of the Forum will discuss the importance of restoring trust and fostering cooperation in the fast-paced and interconnected world where breakthrough technologies, demographic shifts and political transformations have far-reaching societal and economic consequences. More than 2,500 participants including approximately 300 Head of State/Governments and government representatives and 1,500 global corporate leaders are expected to attend this Forum.



During this annual meeting, Y.B. Dato' Sri Mustapa Mohamed will be participating in speaking sessions together with a number of high profile and prominent public, private and industry leaders at two Informal Gathering of World Economic Leaders (IGWEL) sessions and eight WEF sessions. These sessions also include three which are ASEAN themed: the WEF Public Session on "Shaping the Future of Production in ASEAN", the ASEAN Regional Strategy Group Meeting and ASEAN Dinner-ASEAN at 50: What's Next?

Throughout the WEF Annual Meeting 2017, Y.B. Dato' Sri Mustapa is scheduled to have bilateral and business meetings with his counterparts and multinational companies to exchange views on the latest developments with regards to trade and investment. With the presence of a big number of multinational companies and prominent corporate leaders in Davos, Malaysia is taking the opportunity to hold a Malaysia Business Luncheon in which Y.B. Dato' Sri Mustapa will host approximately 80 top corporate executives representing international companies with business and investment interests to expand into Malaysia. Y.B. Dato' Sri Mustapa will also chair a Roundtable Meeting in Zurich with investors from various industries such as machinery and engineering, pharmaceuticals as well as banking and financial services.

For this year's meeting, seven Malaysian companies that are also WEF members will be attending the forum such as CIMB Group Holdings, Air Asia Berhad, Astro Malaysia Holdings Berhad, Khazanah Nasional Berhad, SapuraKencana Petroleum and YTL Corporation. Malaysia's participation in the WEF Annual Meeting 2017 will provide the opportunity to further elevate Malaysia's profile among the international community congregating in Davos.

Ministry of International Trade and Industry, 16 January 2017

Manufacturing Sector Performance

January - November 2016

Total Trade: RM1,142.4b

↑ 2.2%

Exports
RM584.5b

↑ 2.6%

Imports
RM557.9b

↑ 1.7%

GDP
(Jan-Sep 2016)



RM188.1b

↑ 4.2%

Sales



RM611.7b ↑ 0.5%

Employment



1,030,745 ↑ 0.2%

Production Index



133.7 ↑ 4.3%

Note: % refers to year-on-year growth

Major Exports



E&E Products
RM260.7b
3.0%



Chemicals & Chemical Products
RM53.4b
5.8%



Petroleum Products
RM48.8b
-4.2%



Machinery, Equipment & Parts
RM34.7b
5.9%



Manufactures of Metal
RM31.6b
-3.7%

Major Imports



E&E Products
RM189.8b
3.4%



Chemicals & Chemical Products
RM61.9b
4.8%



Machinery, Equipment & Parts
RM58.6b
8.0%



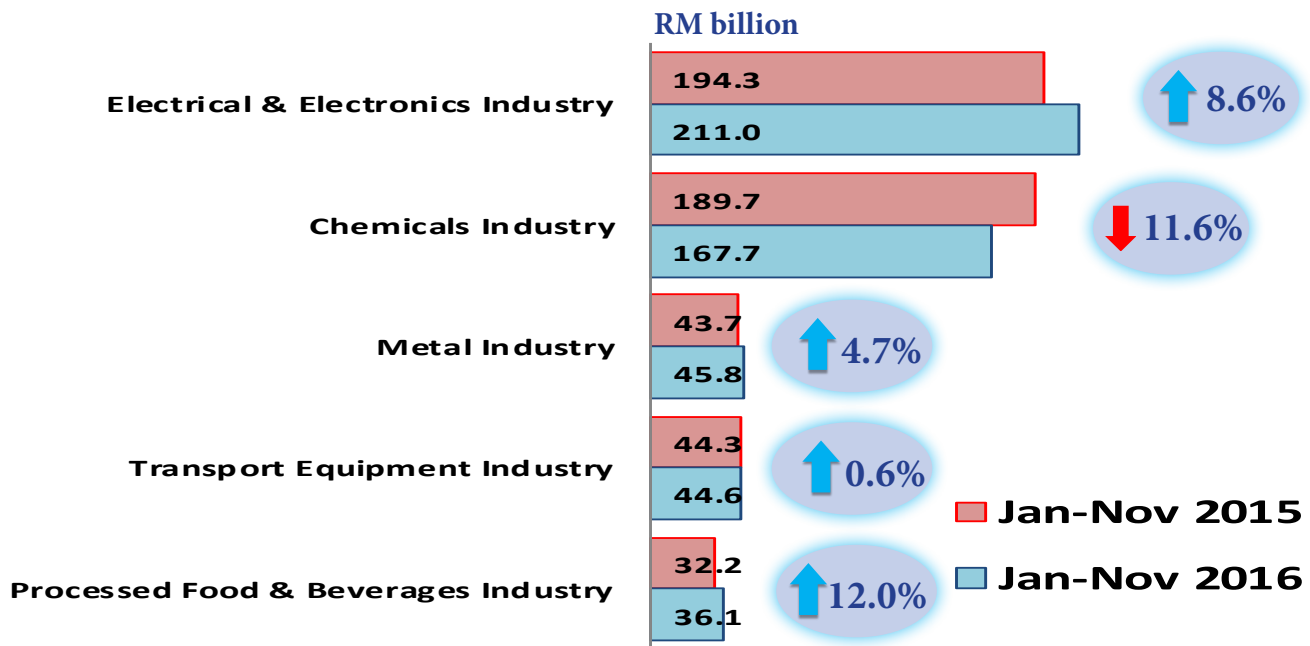
Petroleum Products
RM46.9b
-20.3%



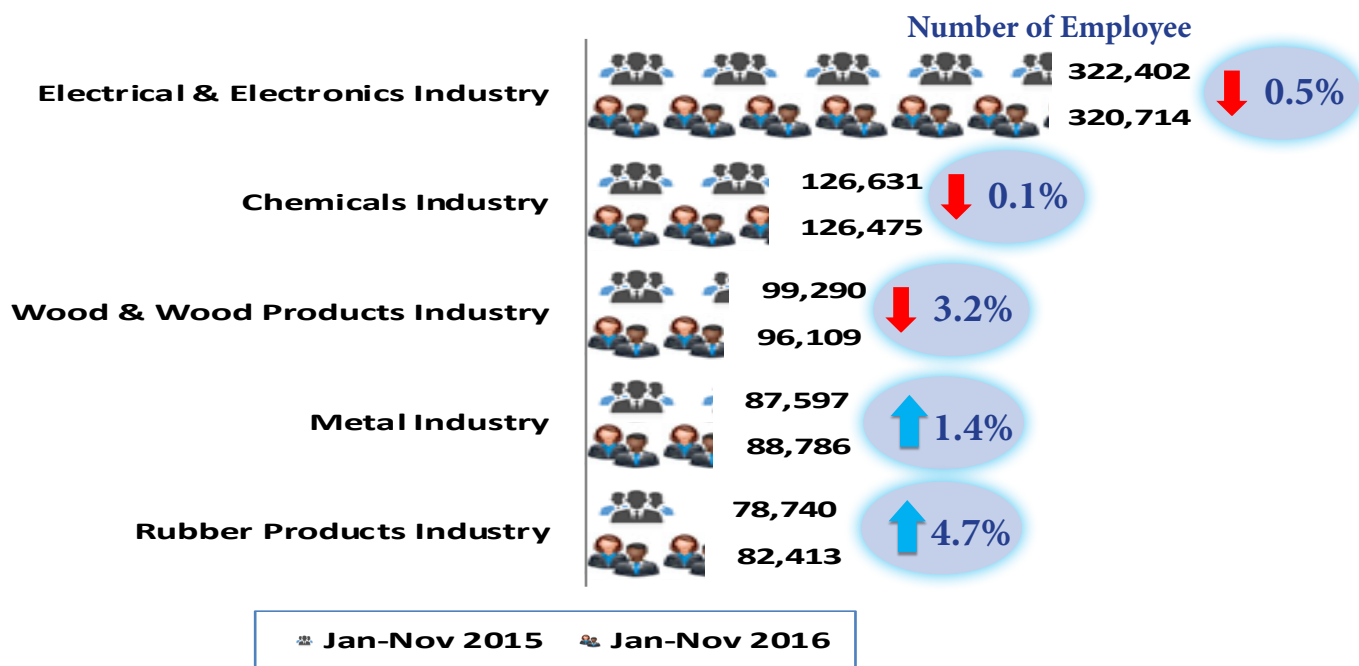
Transport Equipment
RM38.4b
15.1%

Source: Department of Statistics, Malaysia

Sales by Major Industry



Employment by Major Industry



Industrial Production Index by Major Industry



Chemicals Industry
123.2
4.1%



E & E Industry
155.8
7.4%



Metal Industry
136.5
4.0%



Palm Oil Industry
109.8
-7.1%



Wood & Wood Products Industry
121.8
6.2%

Source: Department of Statistics, Malaysia



International Report

USA Trade in Goods & Services, November 2016

Total Trade
US\$416.9 bil.
↑ 2.1%

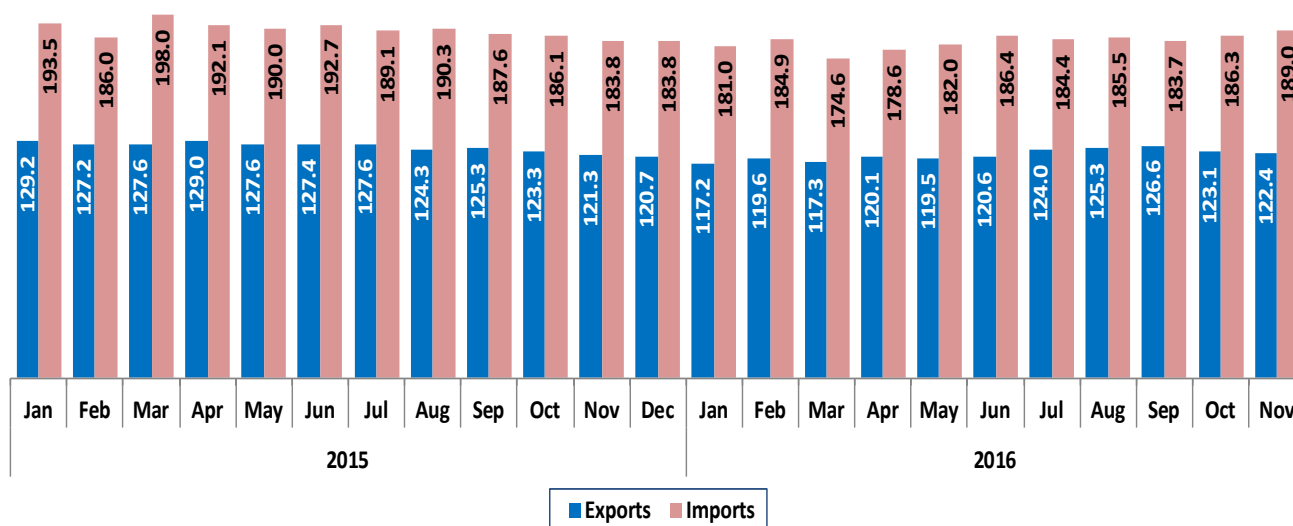
Exports
US\$185.8 bil.
↑ 1.2%

Imports
US\$231.1 bil.
↑ 2.8%

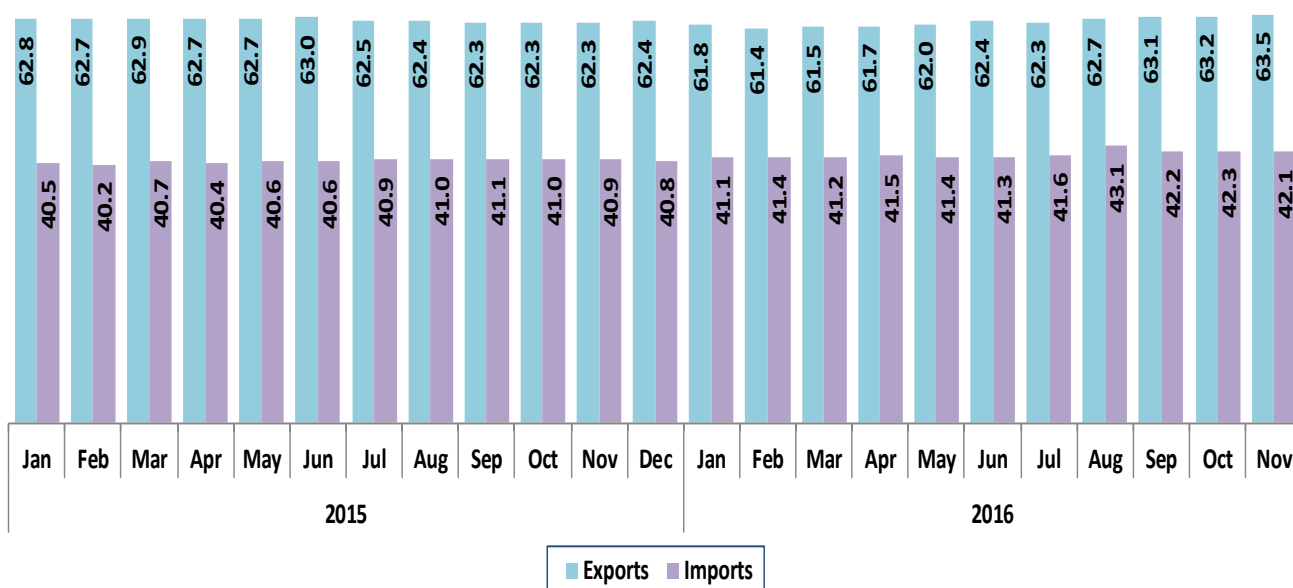
Trade Balance
US\$0.5 bil.
↑ 10.0%

Note: % refers to y-o-y growth

Trade in Goods January 2015 - November 2016



Trade in Services January 2015 - November 2016



Source: U.S. Bureau of Economic Analysis



International Report

China Trade Performance 2016



Major Trading Partners

Total Trade

US\$3.68 trillion
↓ 6.8%

Exports

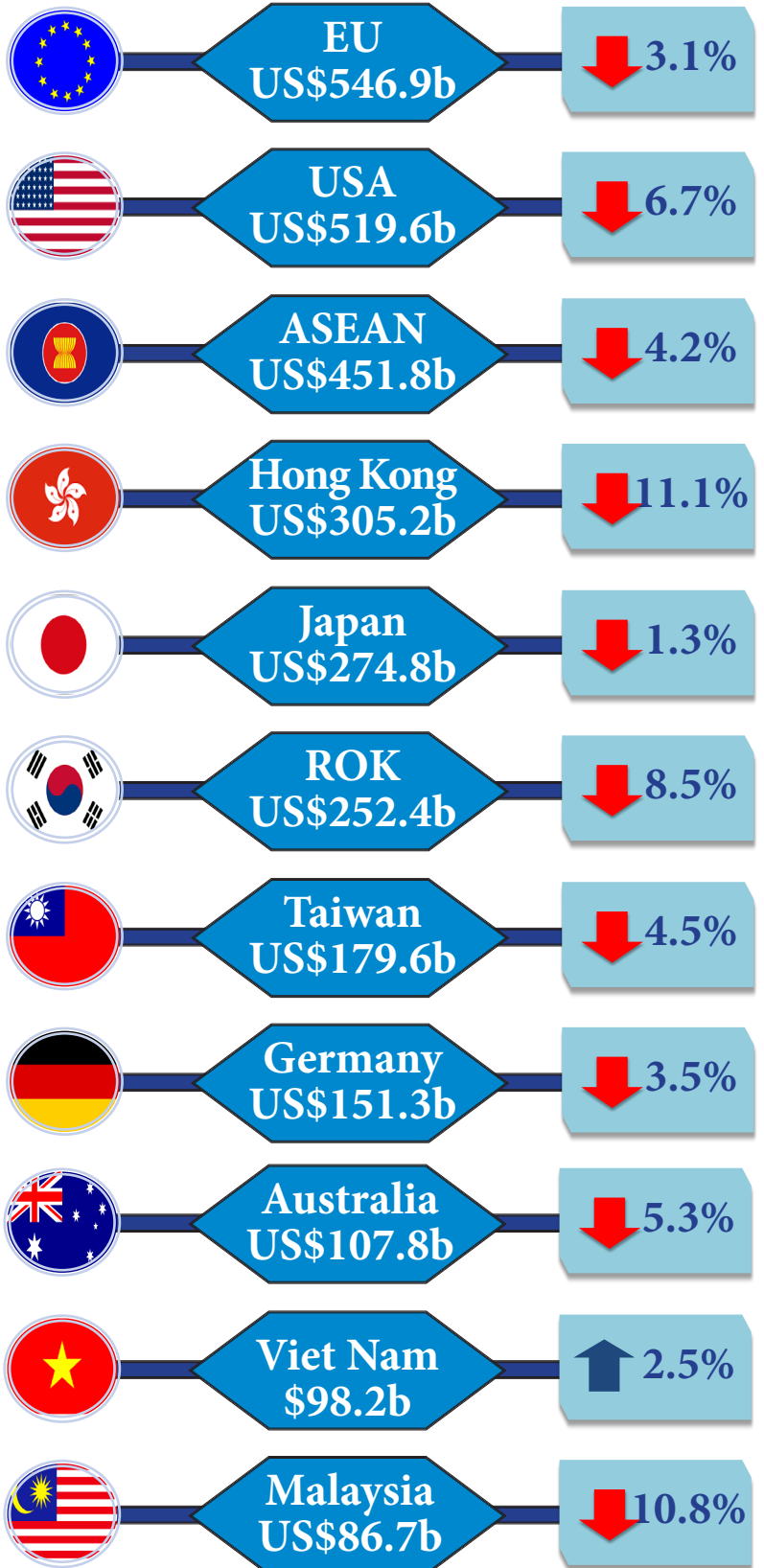
US\$2.09 trillion
↓ 7.7%

Imports

US\$1.58 trillion
↓ 5.5%

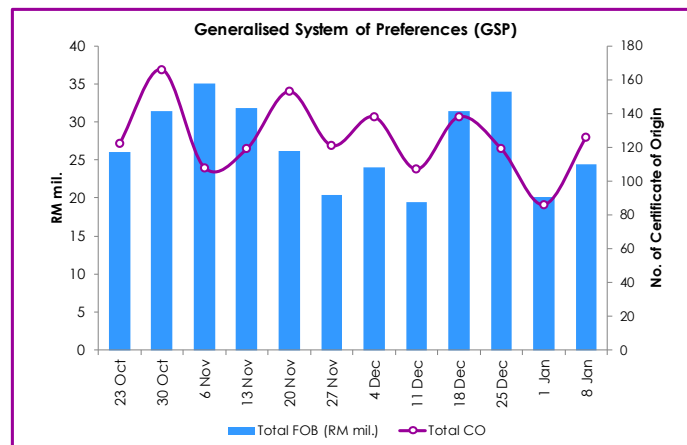
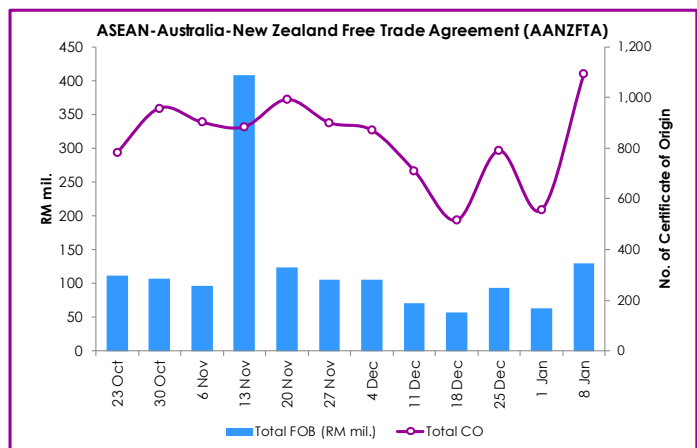
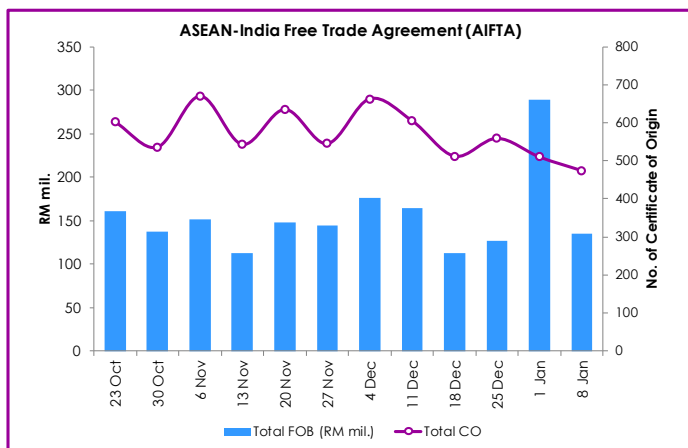
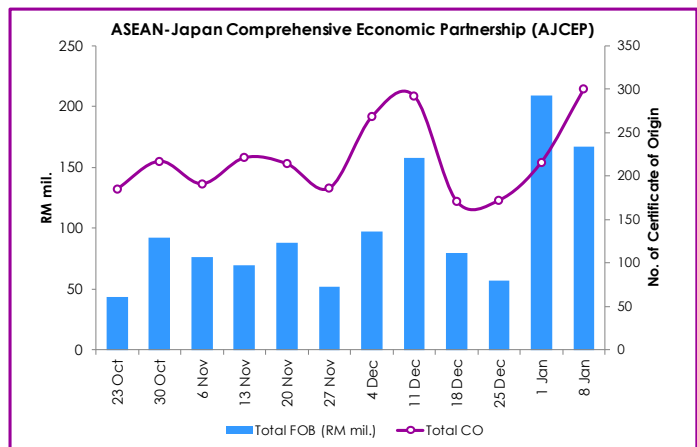
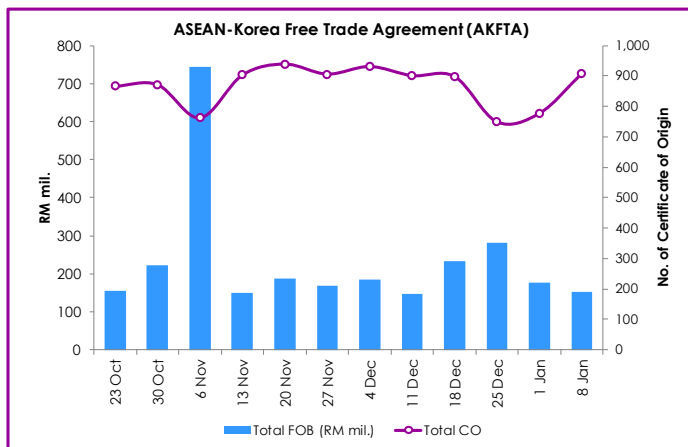
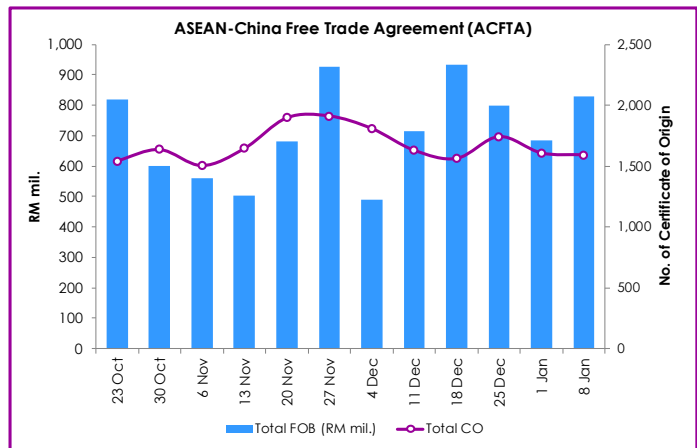
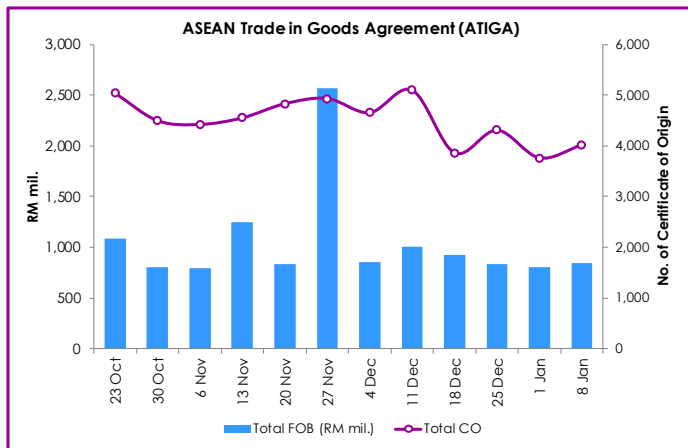
Trade Balance

US\$510 billion
↓ 14.1%



Source: Chinese Customs

Number and Value of Preferential Certificates of Origin (PCOs)*

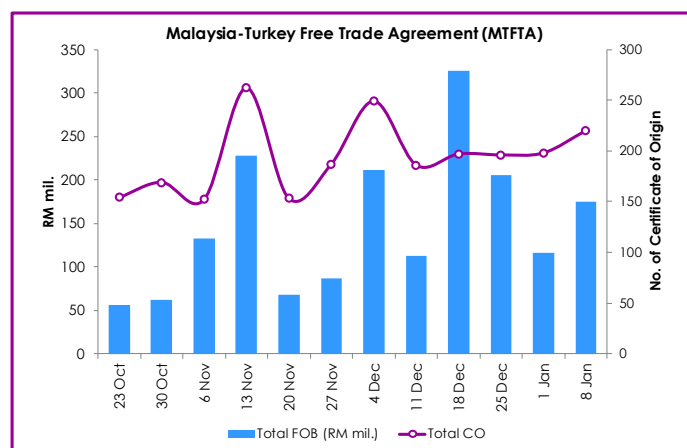
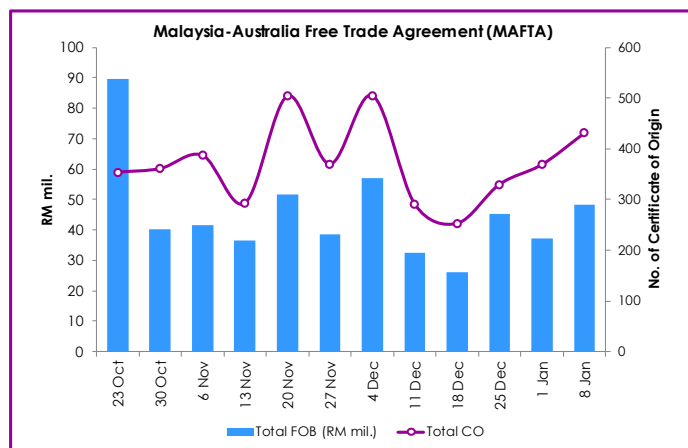
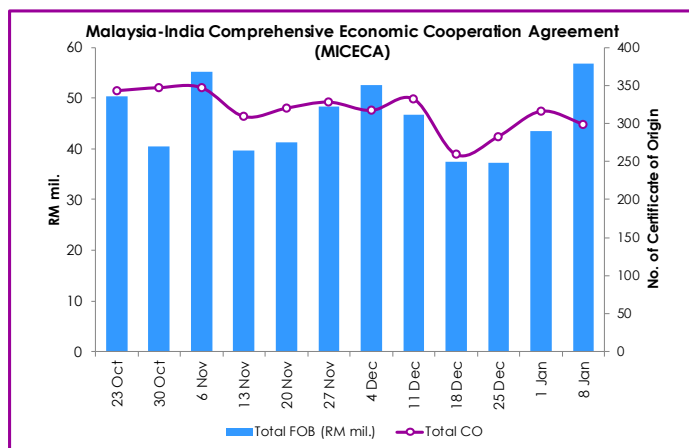
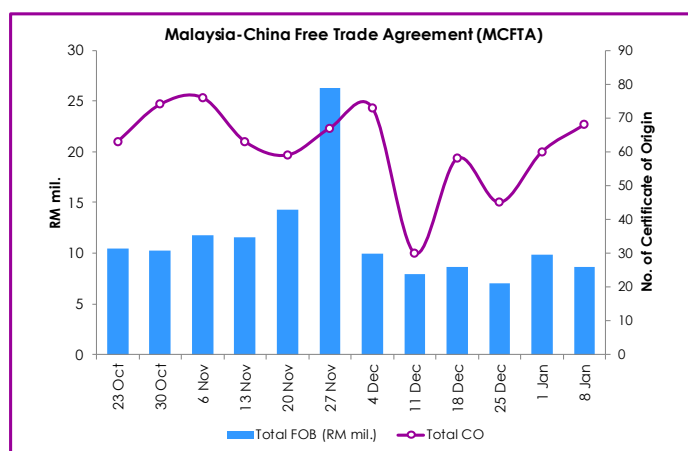
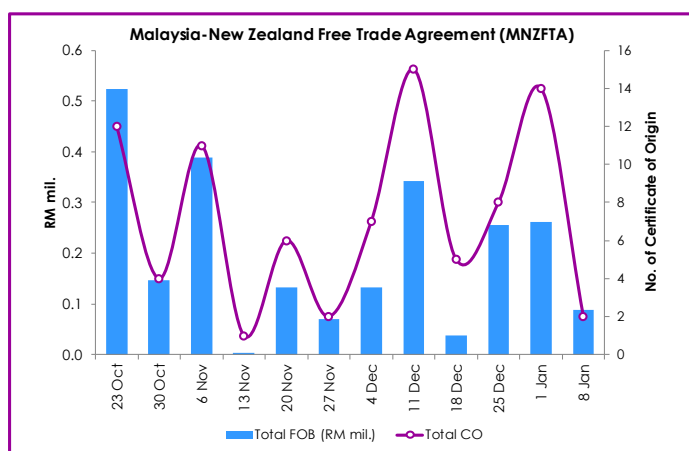
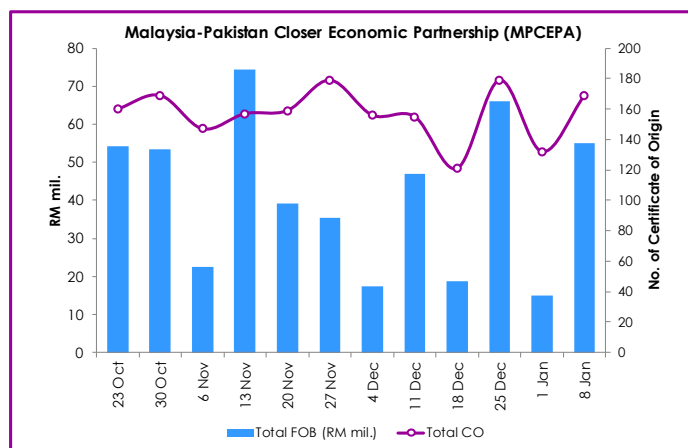
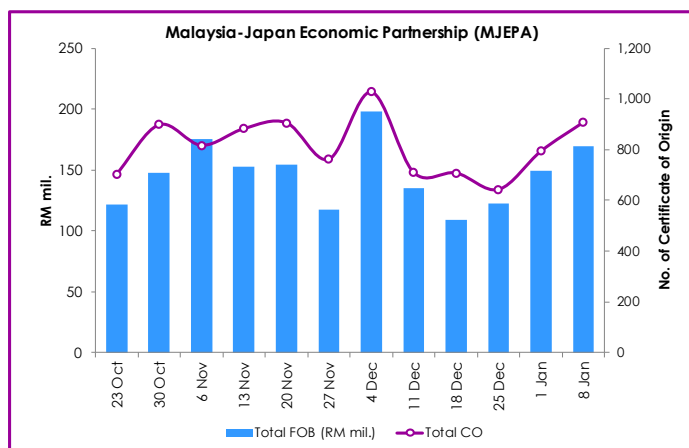


Note: The preference giving countries under the GSP scheme are Liechtenstein, the Russian Federation, Japan, Switzerland, Belarus, Kazakhstan and Norway.

Note: * Provisional data

Source: Ministry of International Trade and Industry, Malaysia

Number and Value of Preferential Certificates of Origin (PCOs)*

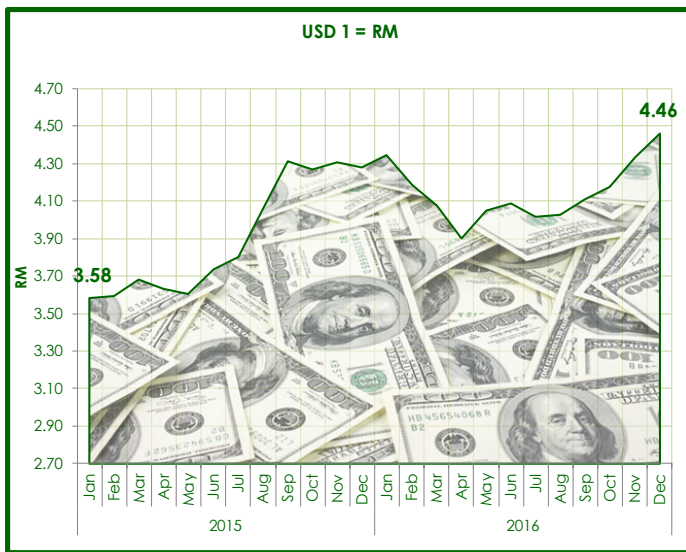


Note: * Provisional data

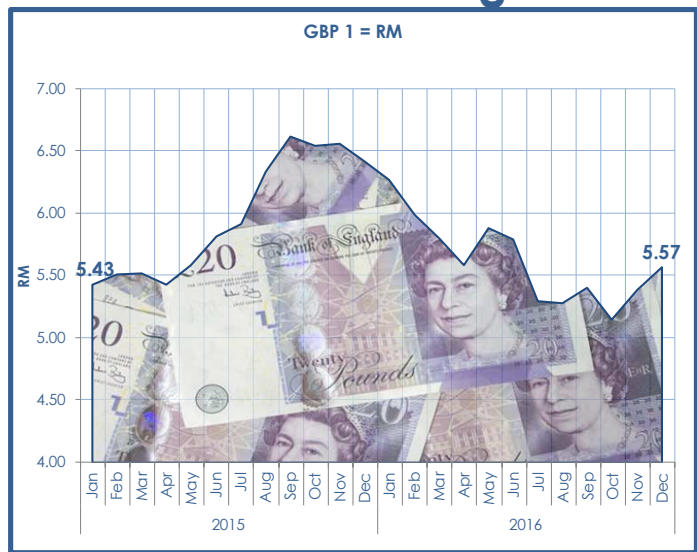
Source: Ministry of International Trade and Industry, Malaysia

Malaysian Ringgit Exchange Rate with Selected Countries, January 2015 - November 2016

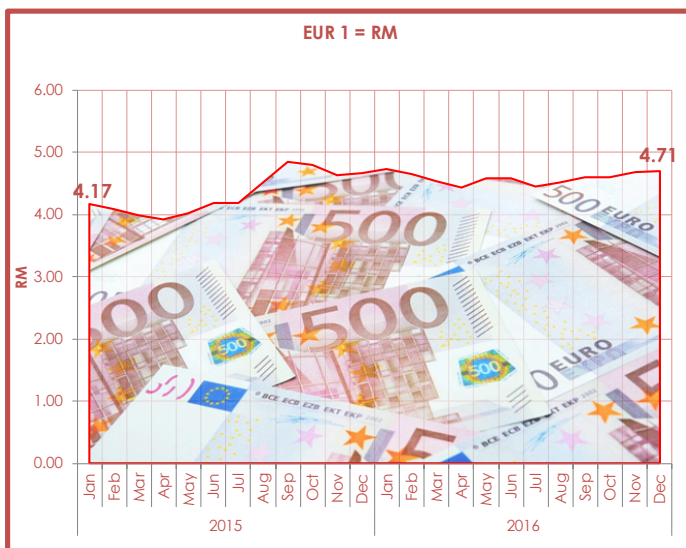
US Dollar



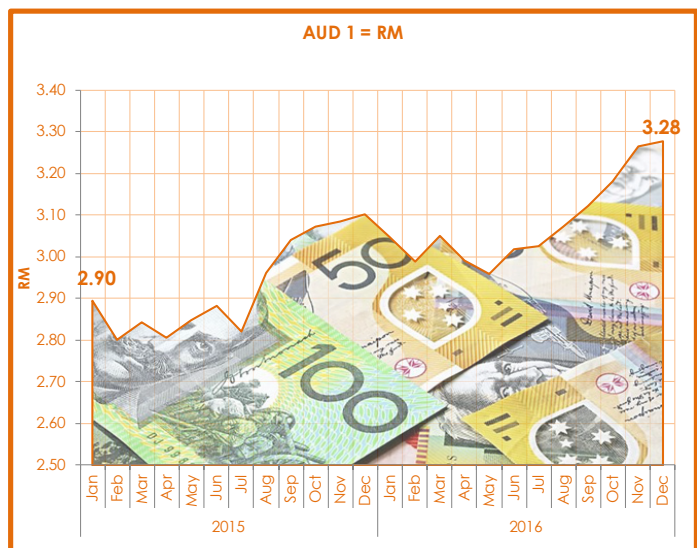
Pound Sterling



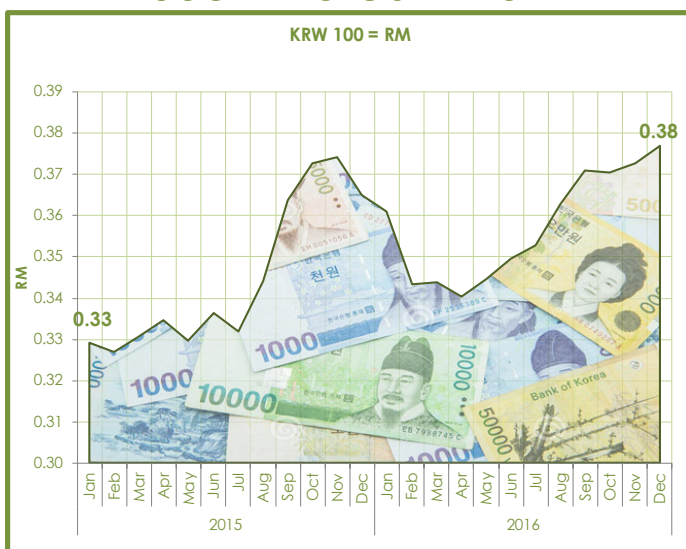
Euro



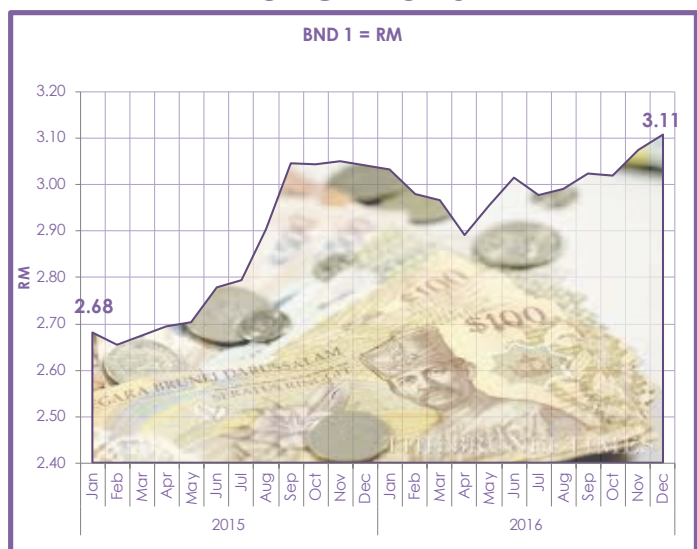
Australian Dollar



South Korean Won



Brunei Dollar



Source : Bank Negara Malaysia

Commodity Prices



CRUDE PETROLEUM (BRENT) -per bbl-

13 Jan 2017 : US\$55.5, ▼ 2.9%*
Average Priceⁱ: 2016: US\$45.3
2015: US\$53.6



CRUDE PALM OIL -per MT-

13 Jan 2017 : US\$812.5, ▲ 1.7%*
Average Priceⁱ: 2016: US\$702.2
2015: US\$616.9



SUGAR -per lbs-

13 Jan 2017 : US¢ 20.5, ▼ -1.1%*
Average Priceⁱ: 2016: US¢18.2
2015: US¢13.2



RUBBER SMR 20 -per MT-

13 Jan 2017 : US\$2,228.5, ▲ 11.7%*
Average Priceⁱ: 2016: US\$1,394.5
2015: US\$1,364.3



COCOA SMC 2 -per MT-

13 Jan 2017 : US\$1,596.3, ▼ 0.8%*
Average Priceⁱ: 2016: US\$1,609.8
2015: US\$2,077.0



COAL -per MT-

13 Jan 2017 : US\$44.1, unchanged
Average Priceⁱ: 2016: US\$45.6
2015: US\$49.9



SCRAP IRON HMS -per MT-

13 Jan 2017 : US\$320.0 (high), unchanged
US\$290.0 (low), unchanged
Average Priceⁱ: 2016: US\$243.2
2015: US\$239.6

HIGHEST and LOWEST 2016/2017

Crude Petroleum (Brent) -per bbl-



Highest

6 Jan 2017 : US\$57.1
30 Dec 2016 : US\$56.8

Lowest

13 Jan 2017 : US\$55.5
15 Jan 2016 : US\$28.9

Crude Palm Oil -per MT-



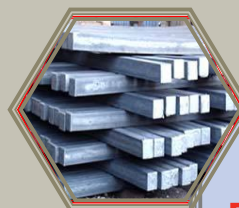
Highest

6 Jan 2017 : US\$812.5
30 Dec 2016 : US\$797.5

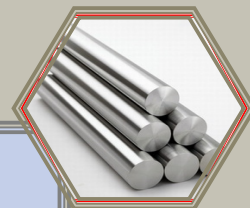
Lowest

13 Jan 2017 : US\$798.8
15 Jan 2016 : US\$545.5

Domestic Prices 13 January 2017



Billets
(per MT)
RM2,050 – RM2,150



Steel Bars
(per MT)
RM2,200 – RM2,350

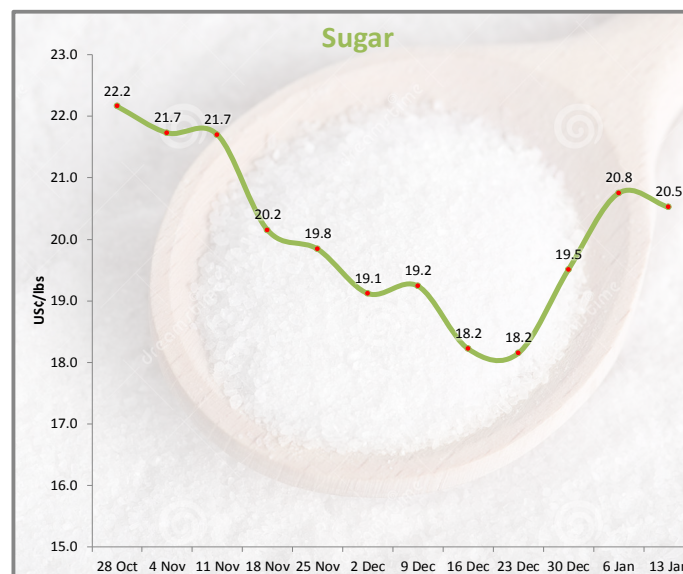
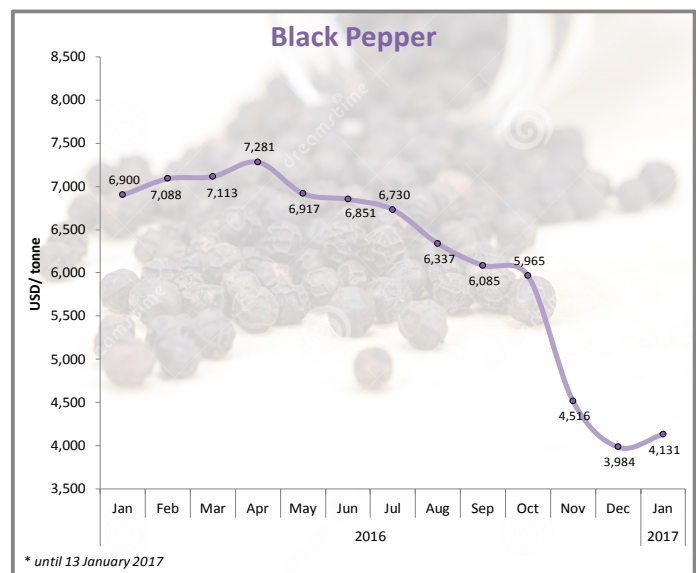
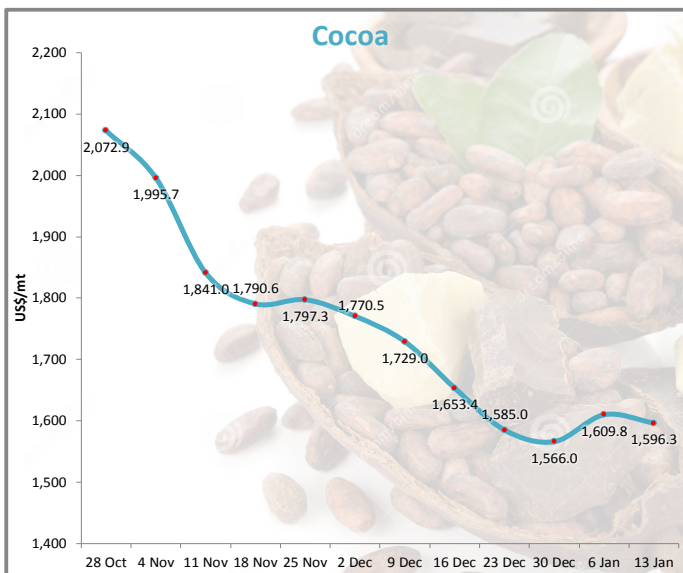
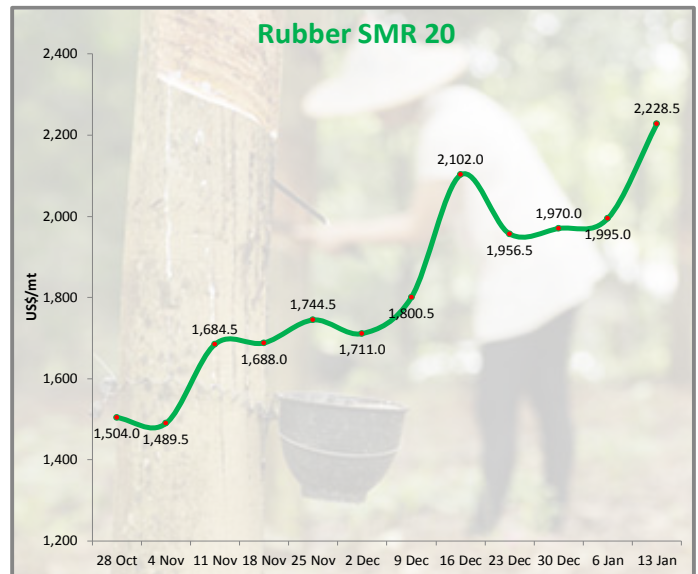
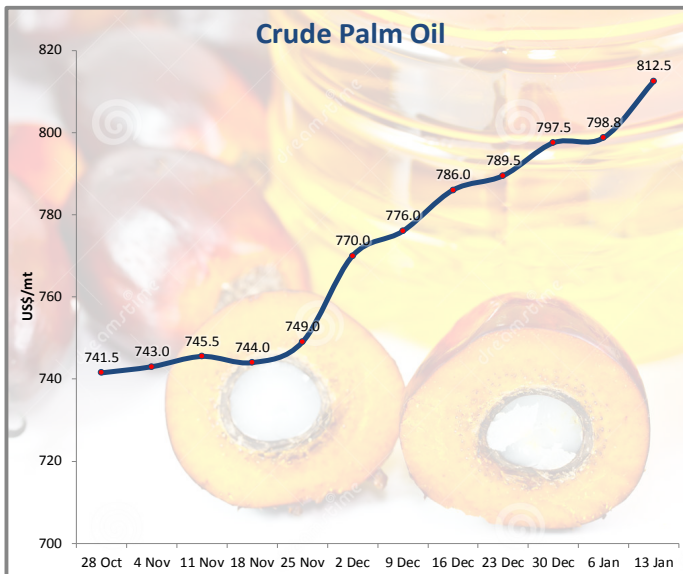
Notes: All figures have been rounded to the nearest decimal point

* Refer to % change from the previous week's price

i Average price in the year except otherwise indicated

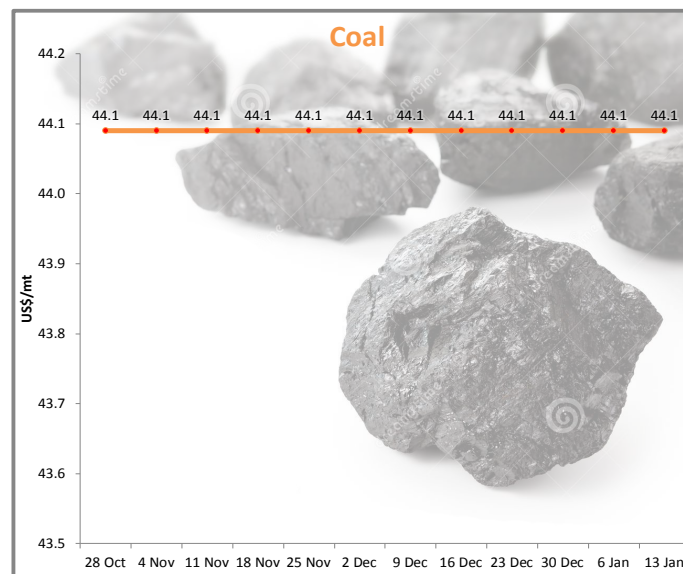
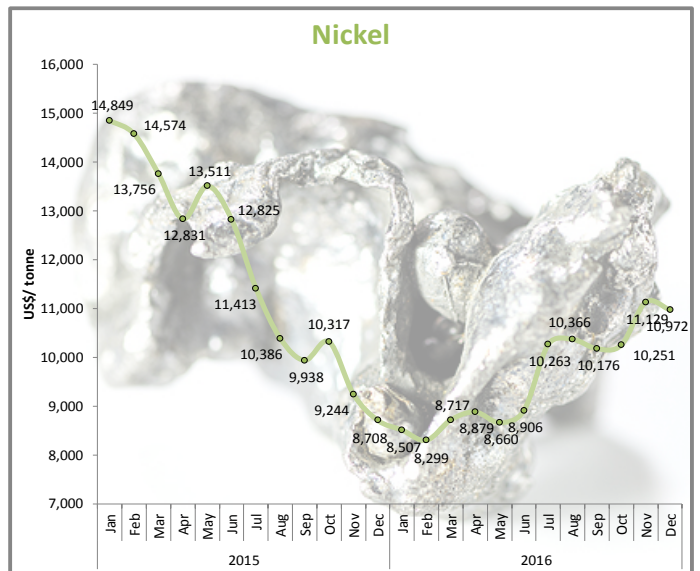
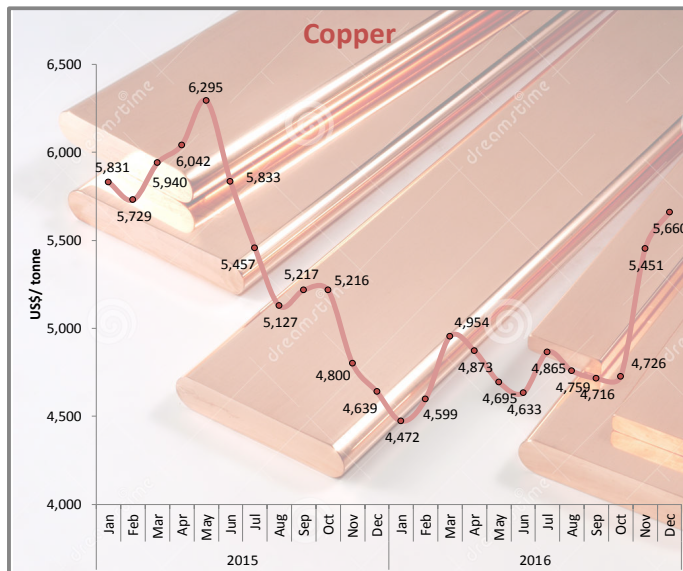
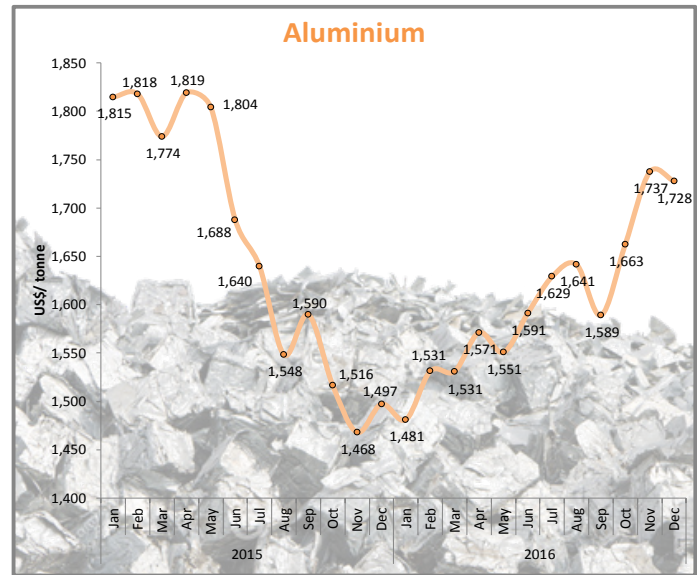
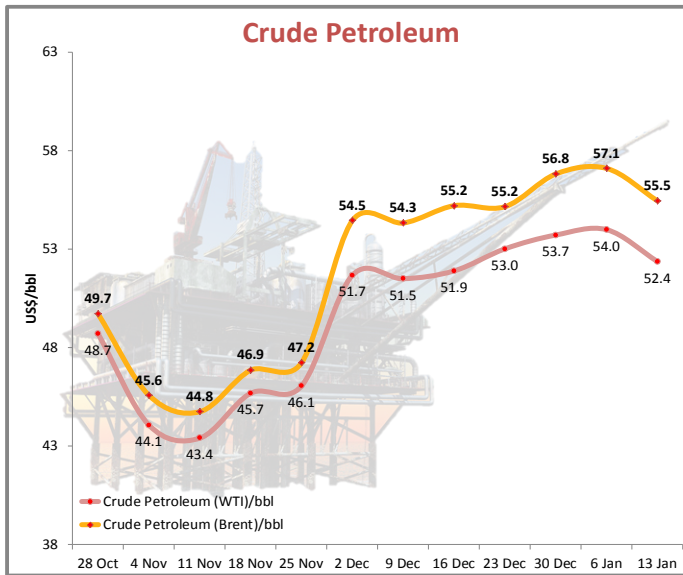
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group.

Commodity Price Trends



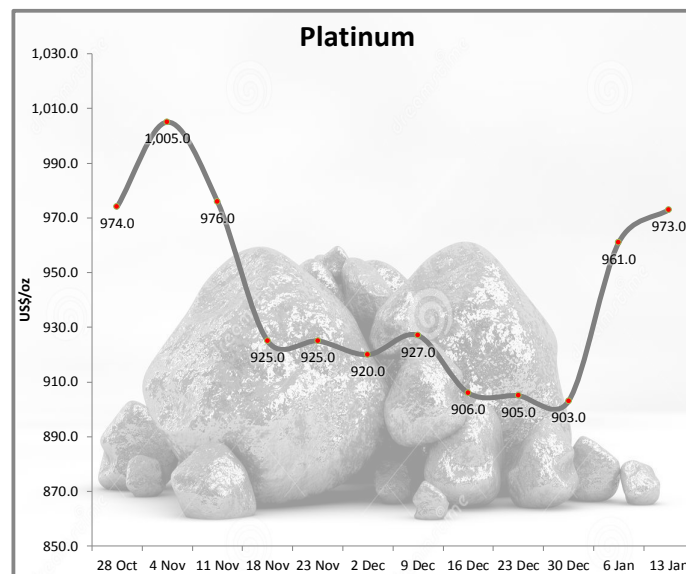
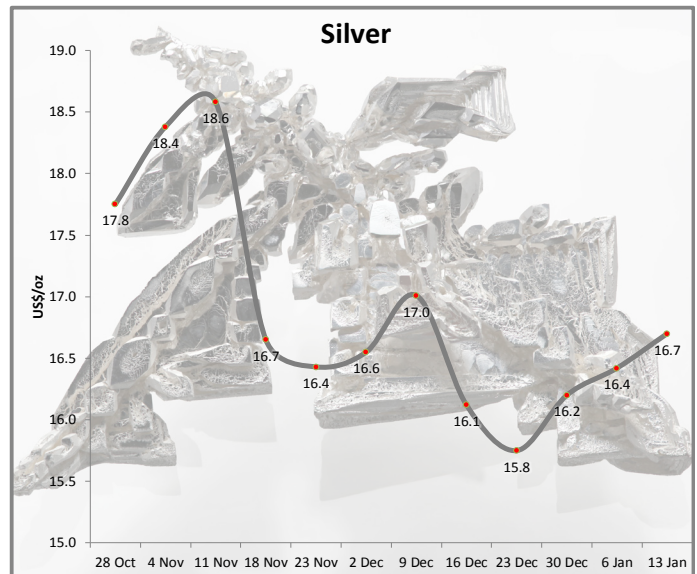
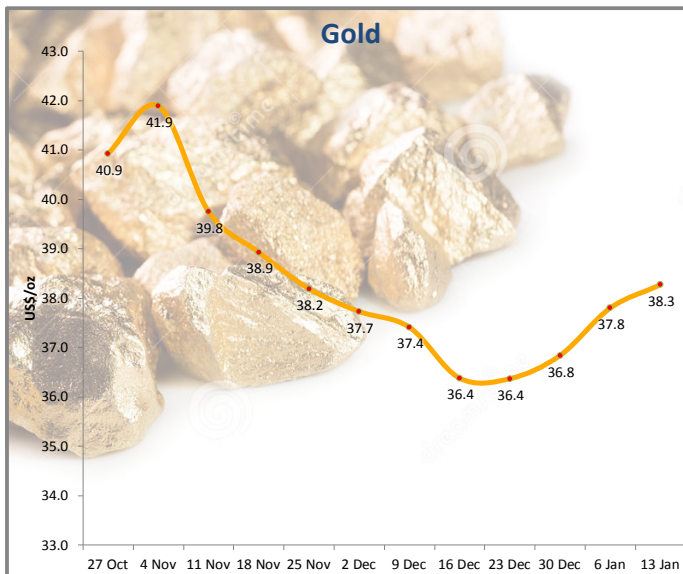
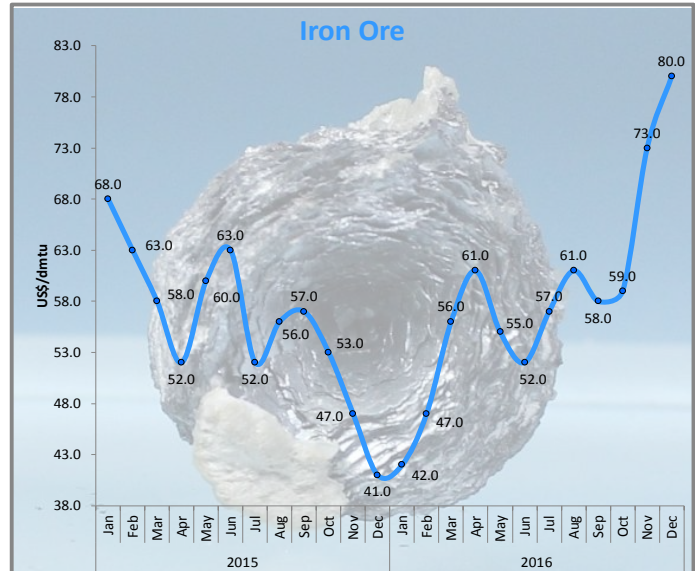
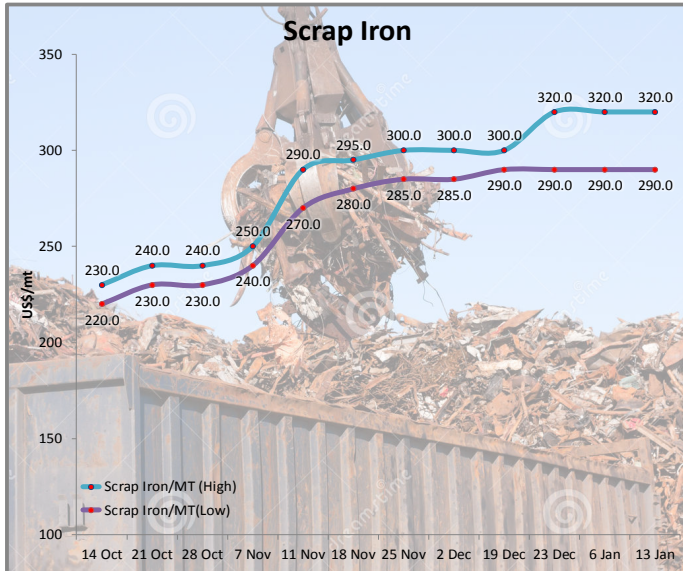
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarников Group, World Bank, World Gold Council, The Wall Street Journal.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank.

MITI PROGRAMME

Visit from Asia Leadership Trekkers, 12 January 2017



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Assistant Director



Khairunnisa Yahya
Assistant Director



Izyan Yasmin Azlan
PA to Senior Director



Lydia Suzsan Raniah
PA to Director



Mashithah Noordin
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Rahayu Yahaya
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Hanisah Hasan
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1

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doesn't make you strong;
it makes you bitter.
Forgiving doesn't make
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it sets you free.

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