



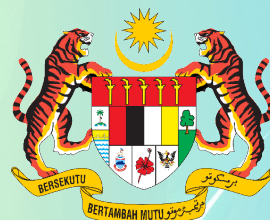
Ministry of International Trade and Industry

Weekly Bulletin

DRIVING TRANSFORMATION, POWERING GROWTH

VOLUME 421

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Congratulations

YBHG. DATUK SERI J.JAYASIRI
SECRETARY GENERAL (MITI)



On Being Conferred

The Darjah Kebesaran Seri Mahkota Wilayah (S.M.W.)
In Conjunction with The Federal Territories Day

1 February 2017



MEDIA RELEASE

RESPONSE TO THE US WITHDRAWAL FROM THE TPPA

President Donald Trump signed the Executive Order on Monday withdrawing the US from the Trans Pacific Partnership Agreement (TPPA). President Trump's action was not totally surprising as he had many times in the past vowed to withdraw U.S. from the TPPA, referring the deal as a "potential disaster" to the American economy.

Signed by Malaysia and 11 other parties on 4 February 2016, the TPPA under the present conditions for entry into force cannot take place without the US participation, as it accounts for about 60% of the combined GDP of the 12 members. Under the agreement, a minimum of 6 countries accounting for 85% of the combined GDP of the 12 members must ratify before the TPPA can enter into force.

During the meeting between 12 Leaders of TPPA countries in Lima on 19 November last year, all leaders reaffirmed their commitment towards the realisation of this high quality agreement because of the benefits it brings to their respective economies and the region, particularly in boosting trade and investment, as well as further enhancing the internationalisation of small and medium sized enterprises. Japan and New Zealand have completed their domestic ratification process and Japan has already deposited its instrument of ratification on 20 January 2017.

President Trump's contention was that the TPPA would cause job losses in the US and outflow of funds to other TPPA countries, meaning other TPPA countries including Malaysia will gain and the US will lose out. In our view TPPA is a balanced agreement beneficial to all of its members. The US will also benefit from better market access to countries which they do not have FTA with such as Japan, Vietnam and Malaysia.

With the latest development in the US, the TPPA Chief Negotiators from other 11 countries will be in constant communication with each other to consider all available options before deciding the best way forward. They have been working closely in the last five years and will continue to communicate with each other. Domestically, MITI and all relevant Ministries will engage with various stakeholders to get their views and feedback on the latest development of the TPP and the way forward.

Should the TPPA fail to enter into force, it will be a missed opportunity for Malaysia since a number of research houses have singled us out as a clear winner in the TPPA. Our negotiating team managed to secure a number of valuable concessions while at the same time protect our national interest including the Bumiputera policies. Malaysians should, and must take comfort in knowing that we have a highly capable negotiating team ready to defend our interest in any future bilateral or multilateral trade negotiations.

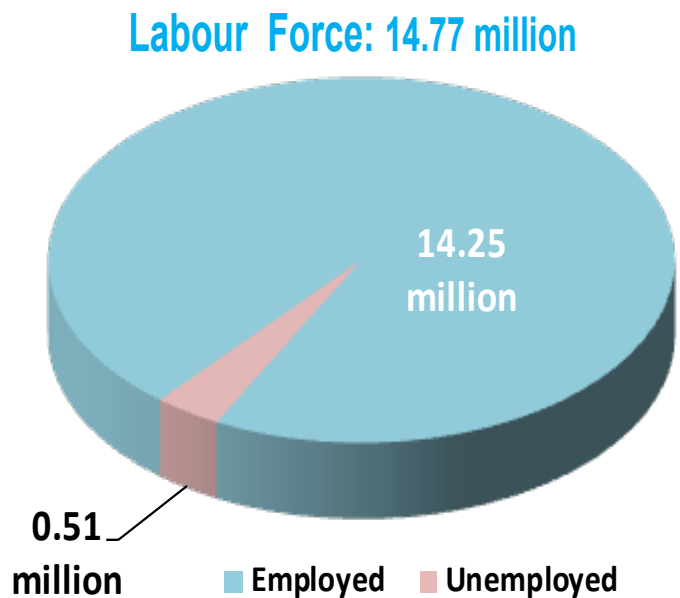
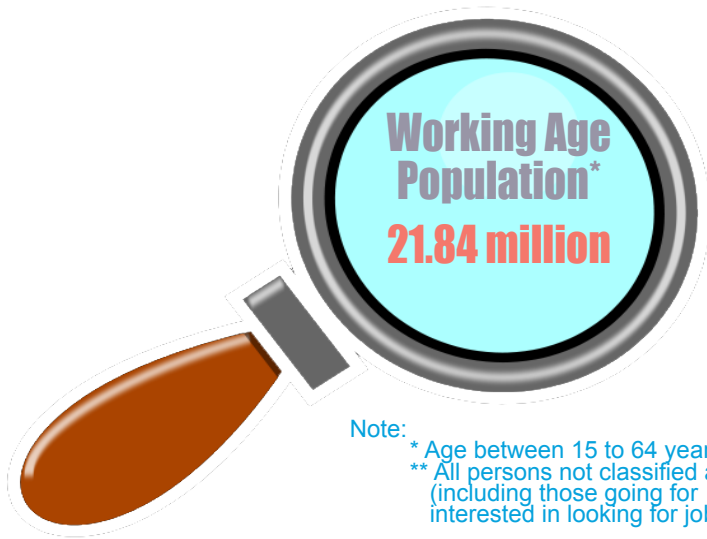
As I have said in Davos during the World Economic Forum, should the TPPA fail to materialise, our focus would be to enhance the economic integration of ASEAN in the context of the ASEAN Economic Community (AEC) Blueprint 2025, push for the timely conclusion of the RCEP, as well as pursue bilateral FTAs including with TPPA members whom we currently do not have any preferential trading arrangement.

Malaysia will continue to monitor closely developments with regard to the US' trade policies. Notwithstanding the current position of the new US Administration on TPPA, we will continue to engage with our American colleagues to strengthen our bilateral trade and economic relations, given the US' importance as our third largest trading partner and a major source of investment.

Dato' Sri Mustapa Mohamed
Minister of International Trade and Industry
24 January 2017

MALAYSIA

Labour Market, October 2016



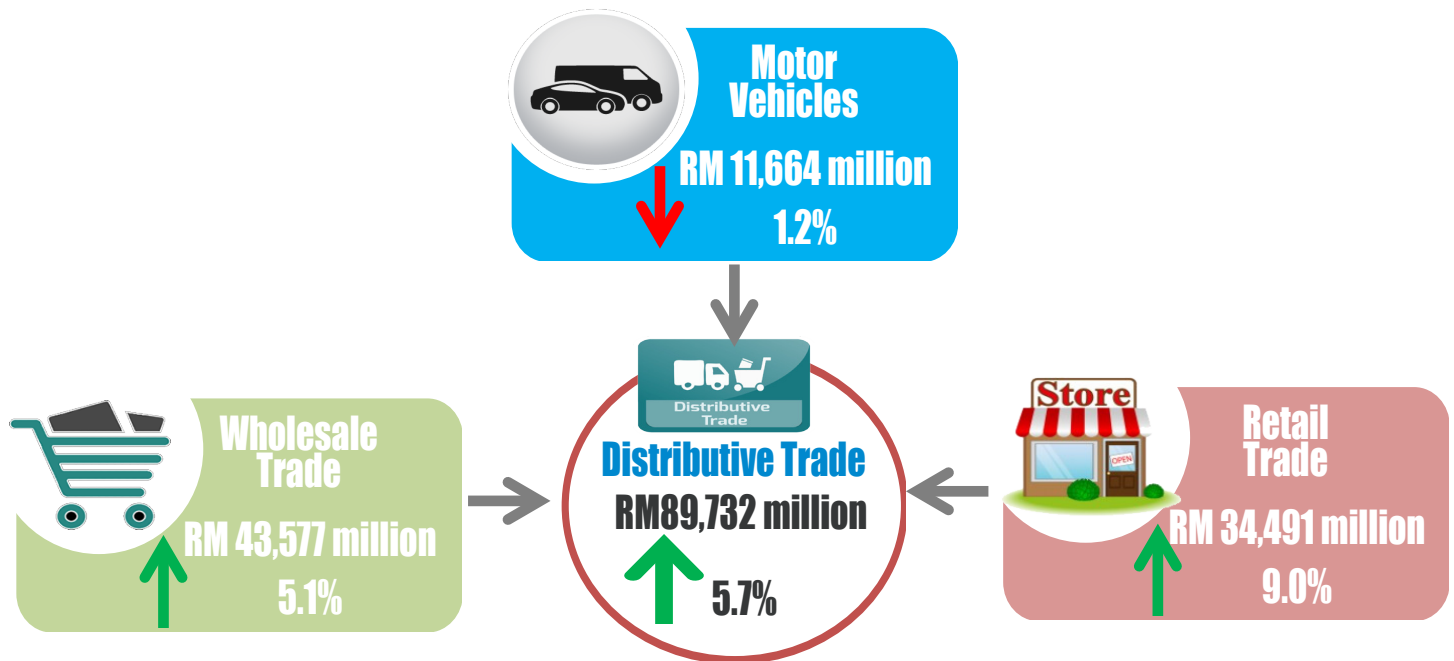
Note:

LFPR is defined as the ratio of the labour force to the working age population (15 to 64 years), expressed as percentage.

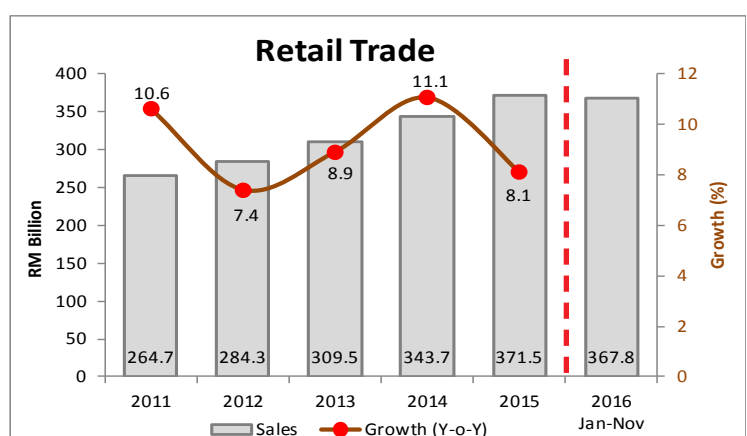
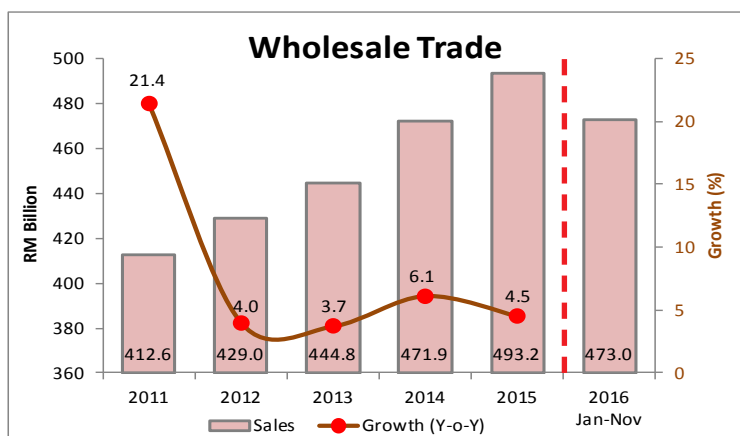
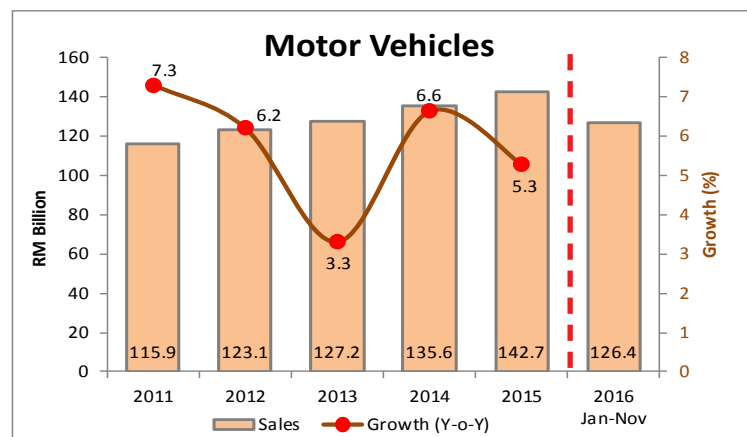
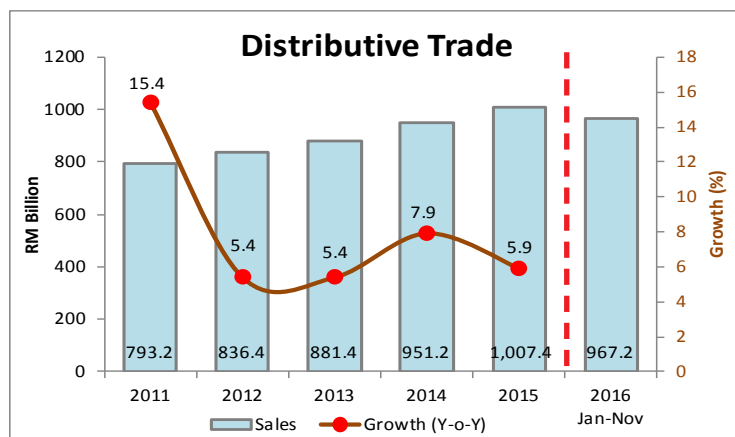
Unemployment rate is the proportion of unemployed population to the total population in labour force.

Source : Department of Statistics, Malaysia

Distributive Trade, November 2016



Sale Value of Distributive Trade by Subsector, 2011-2016 (Jan-Nov)



Source : Department of Statistics, Malaysia

International Report

Thailand's Trade Performance, 2016



Exports
USD215.3b
▲ 0.5%

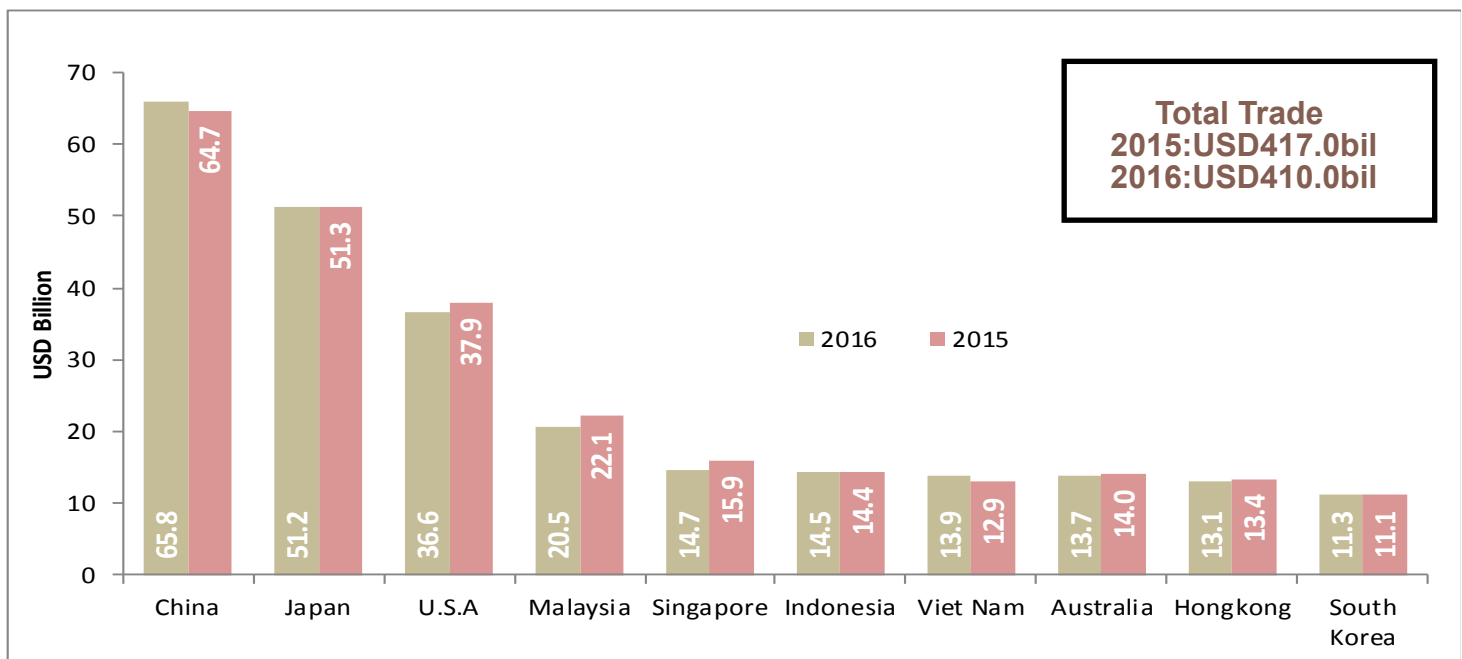


Imports
USD194.7b
▼ 3.9%



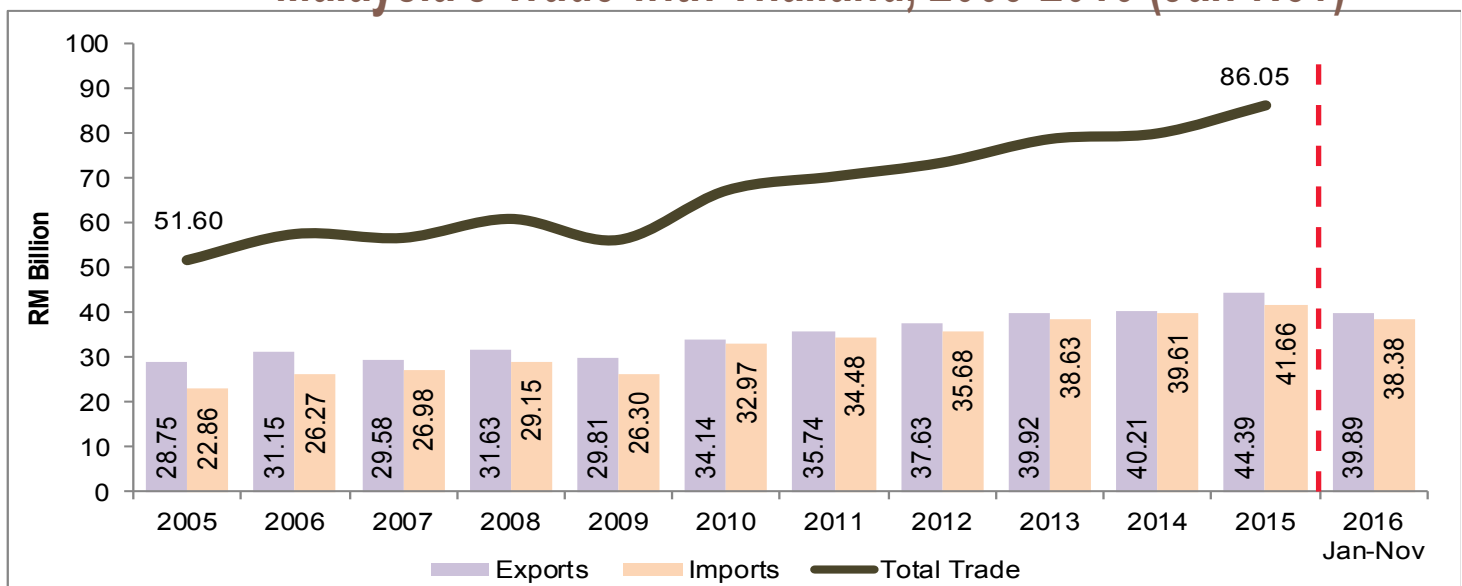
Total Trade
USD410.0b
▼ 1.7%

Top 10 Trading Partners, 2016/2015



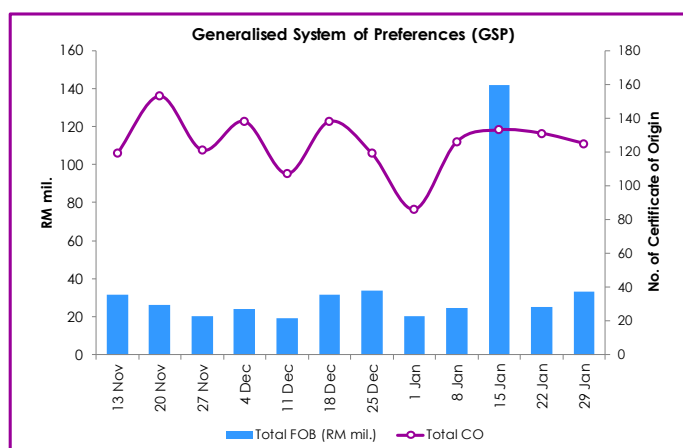
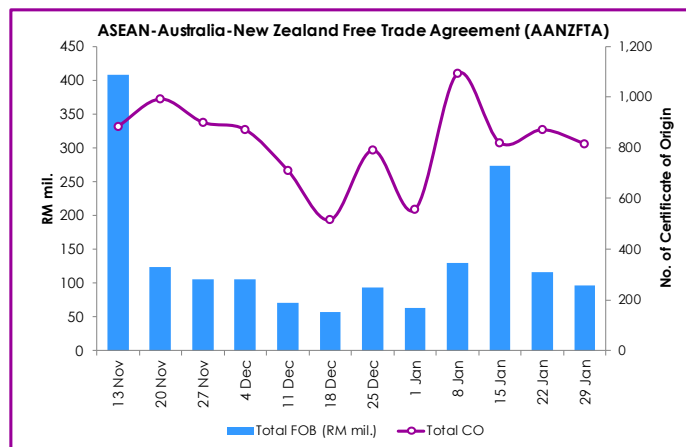
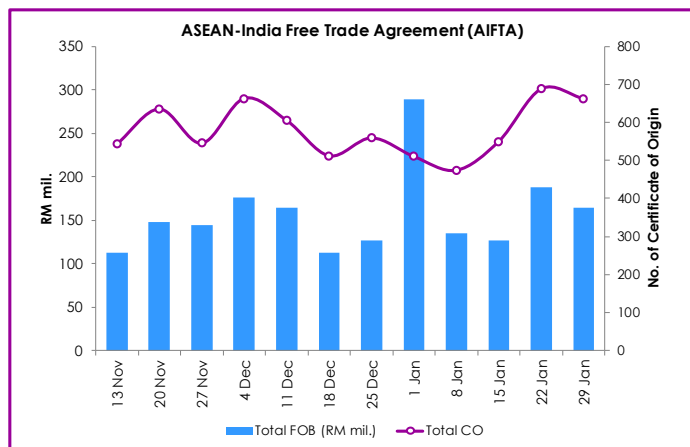
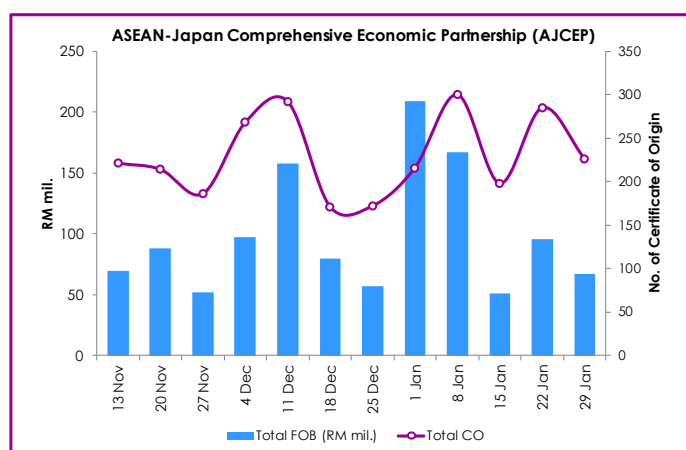
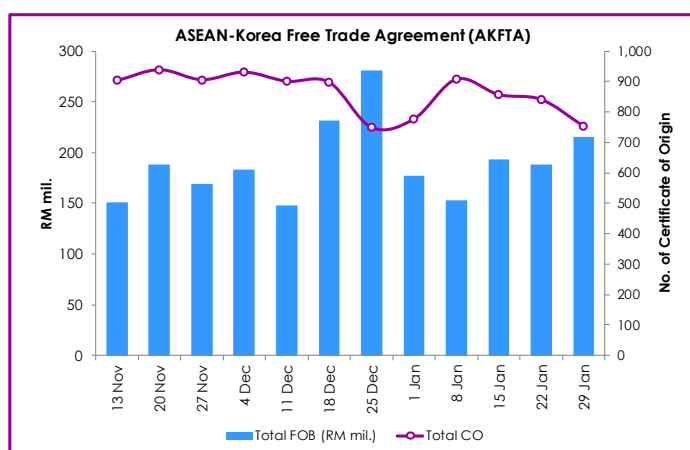
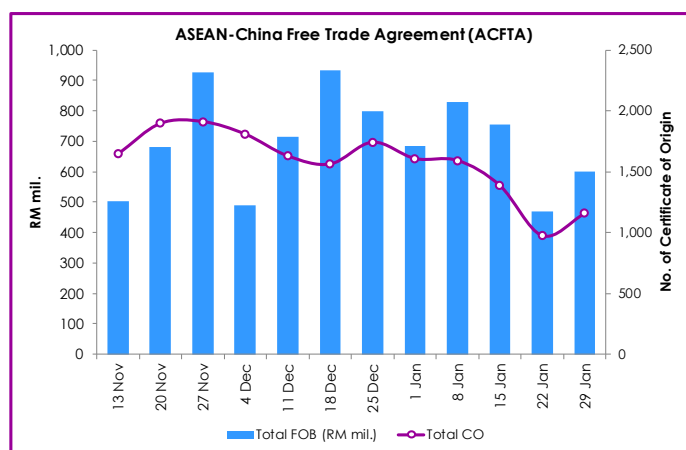
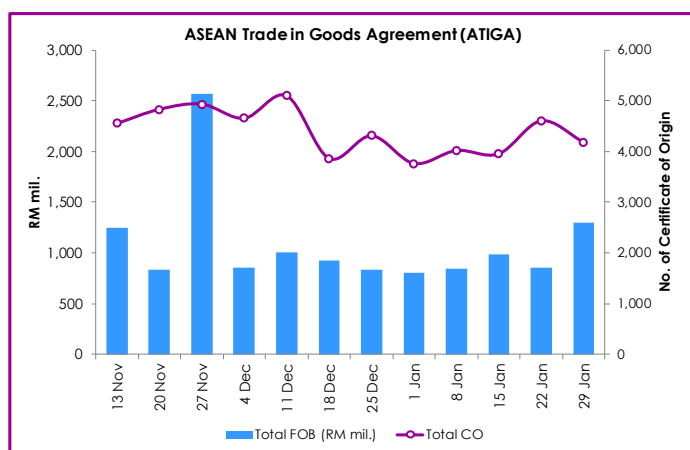
Source: Ministry of Commerce, Thailand

Malaysia's Trade with Thailand, 2005-2016 (Jan-Nov)



Source : Department of Statistics, Malaysia

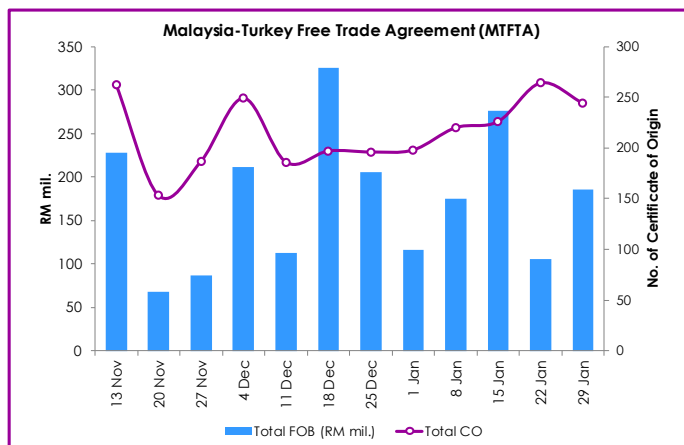
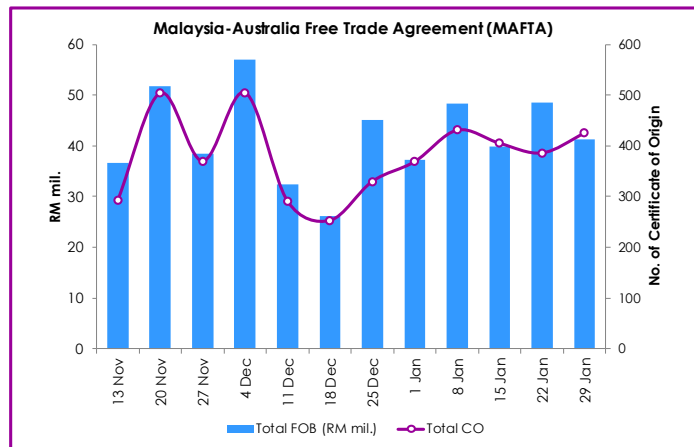
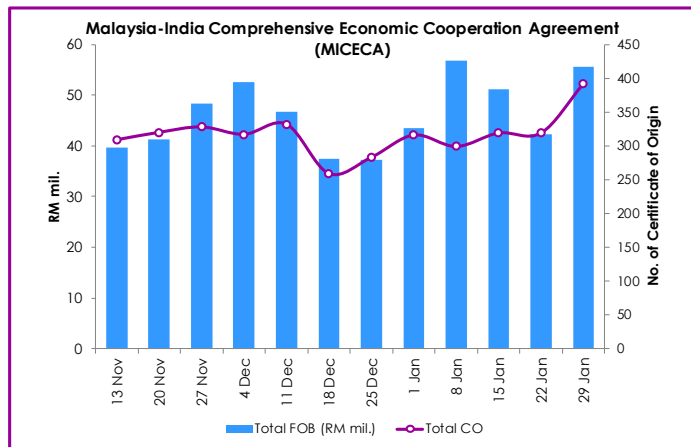
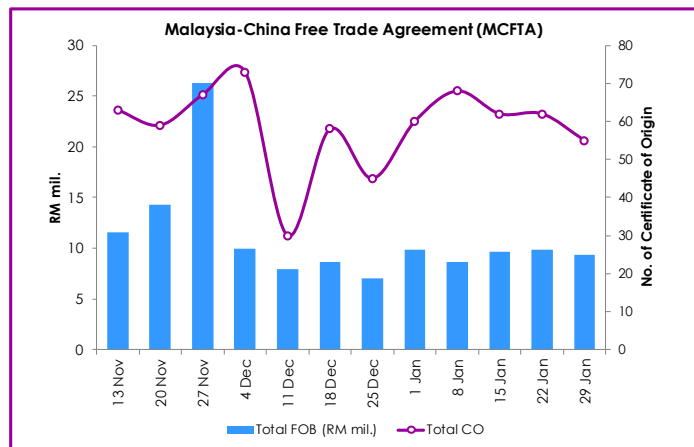
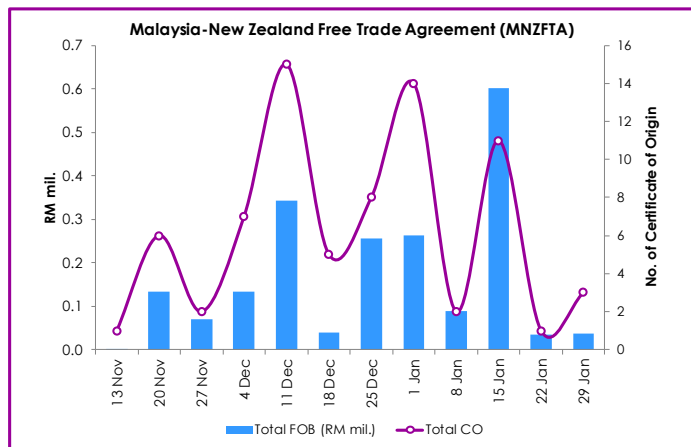
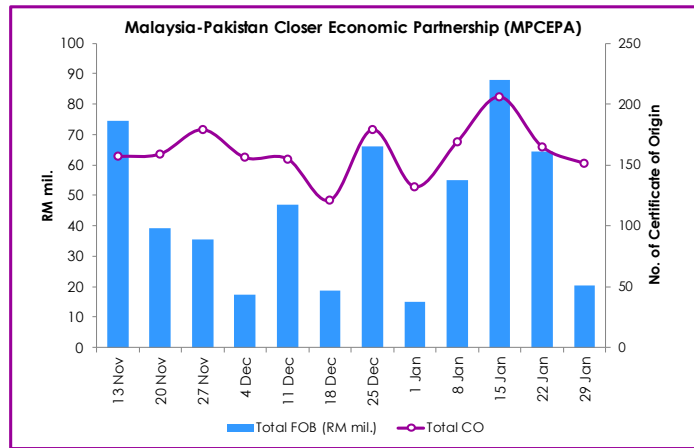
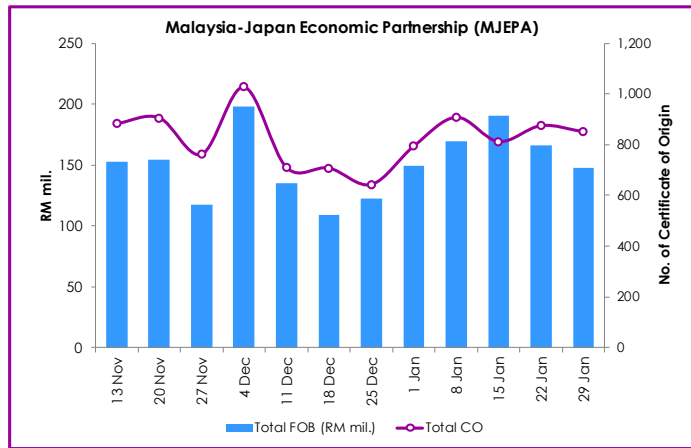
Number and Value of Preferential Certificates of Origin (PCOs)



Note: The preference giving countries under the GSP scheme are Liechtenstein, the Russian Federation, Japan, Switzerland, Belarus, Kazakhstan and Norway.

Note: * Provisional data
Source: Ministry of International Trade and Industry, Malaysia

Number and Value of Preferential Certificates of Origin (PCOs)

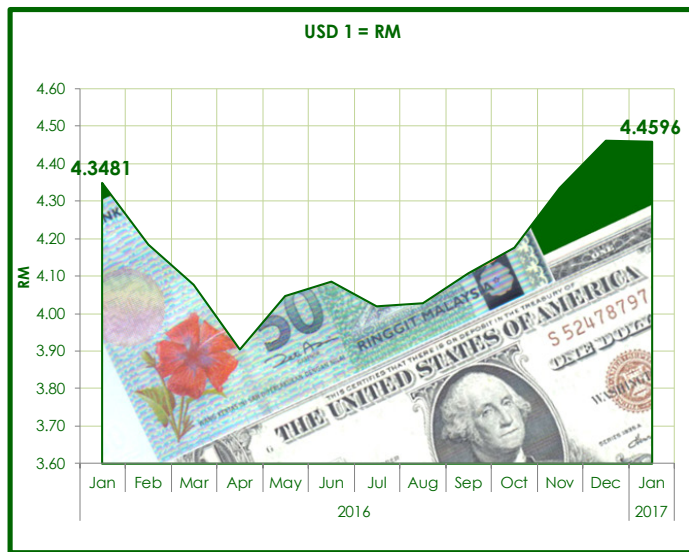


Note: * Provisional data

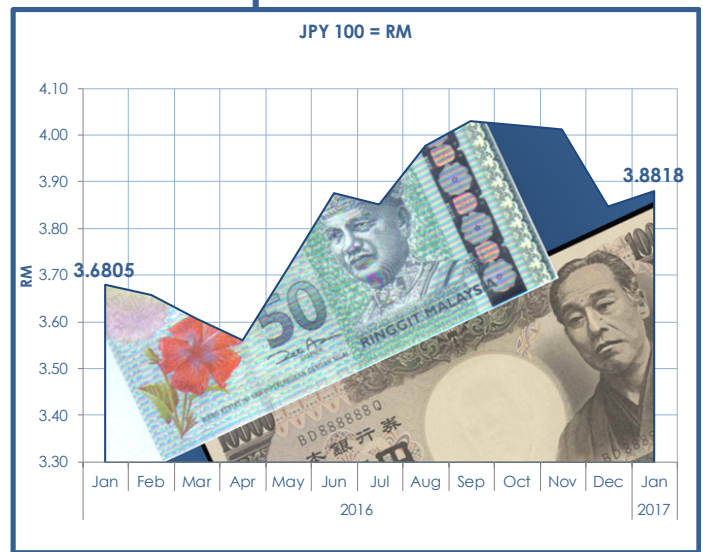
Source: Ministry of International Trade and Industry, Malaysia

Malaysian Ringgit Exchange Rate with Selected Countries, January 2016 - January 2017

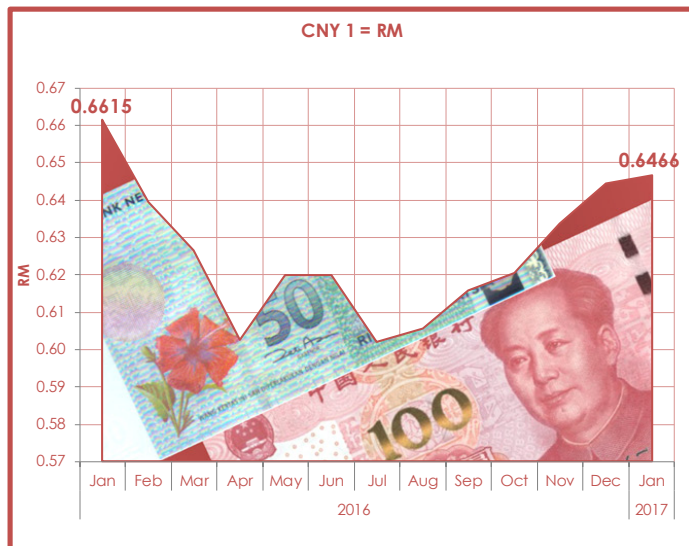
US Dollar



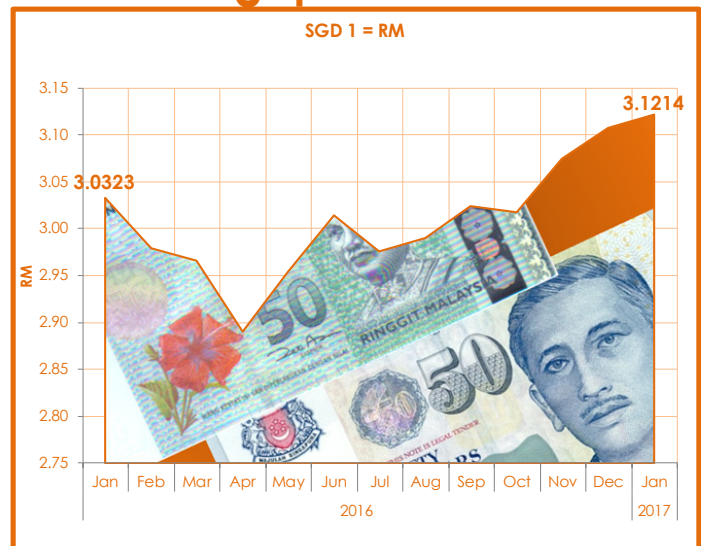
Japanese Yen



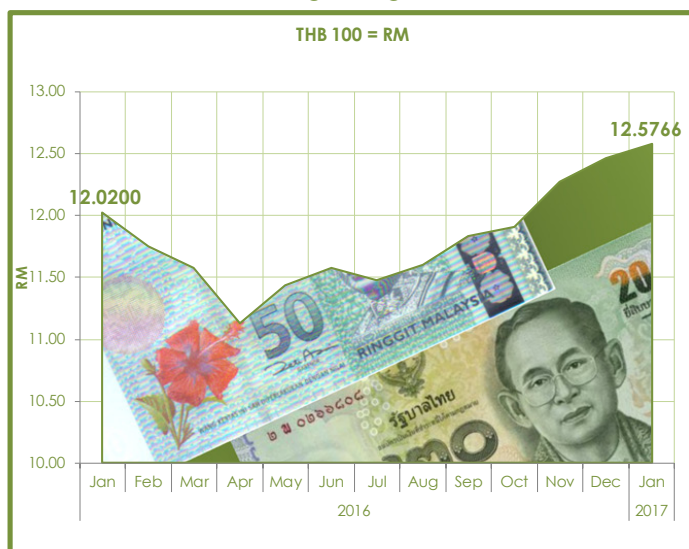
Chinese Yuan



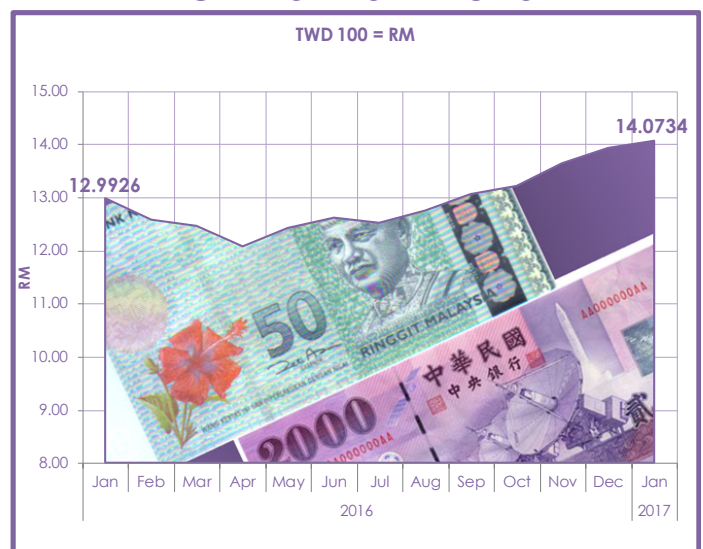
Singapore Dollar



Thai Baht



New Taiwan Dollar



Source : Bank Negara, Malaysia

Commodity Prices



CRUDE PETROLEUM (BRENT) -per bbl-

3 Feb 2017 : US\$56.8, ▲ 2.3%*
Average Priceⁱ: 2016: US\$45.3
2015: US\$53.6



CRUDE PALM OIL -per MT-

3 Feb 2017 : US\$810.0, ▼ 3.0%*
Average Priceⁱ: 2016: US\$702.2
2015: US\$616.9



SUGAR -per lbs-

3 Feb 2017 : US¢ 21.1, ▲ 3.8%*
Average Priceⁱ: 2016: US¢18.2
2015: US¢13.2



RUBBER SMR 20 -per MT-

3 Feb 2017 : US\$2,221.0, ▼ 3.6%*
Average Priceⁱ: 2016: US\$1,394.5
2015: US\$1,364.3



COCOA SMC 2 -per MT-

3 Feb 2017 : US\$1,485.7, ▼ 13.4%*
Average Priceⁱ: 2016: US\$1,609.8
2015: US\$2,077.0



COAL -per MT-

3 Feb 2017 : US\$44.1, unchanged
Average Priceⁱ: 2016: US\$45.6
2015: US\$49.9



SCRAP IRON HMS -per MT-

3 Feb 2017 : US\$320.0 (high), unchanged
US\$290.0 (low), unchanged
Average Priceⁱ: 2016: US\$243.2
2015: US\$239.6

HIGHEST and LOWEST 2016/2017

Crude Petroleum (Brent) -per bbl-



Highest

6 Jan 2017 : US\$57.1
30 Dec 2016 : US\$56.8

Lowest

13 Jan 2017 : US\$55.5
15 Jan 2016 : US\$28.9

Crude Palm Oil -per MT-



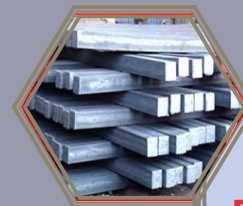
Highest

20 Jan 2017 : US\$843.0
30 Dec 2016 : US\$797.5

Lowest

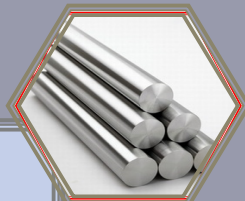
13 Jan 2017 : US\$798.8
15 Jan 2016 : US\$545.5

Domestic Prices 3 February 2017



Billets (per MT)

RM2,050 – RM2,150



Steel Bars (per MT)

RM2,180 – RM2,330

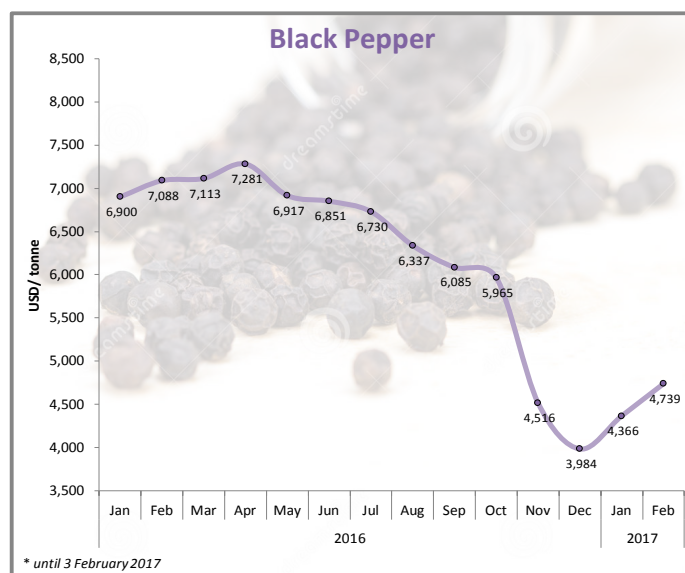
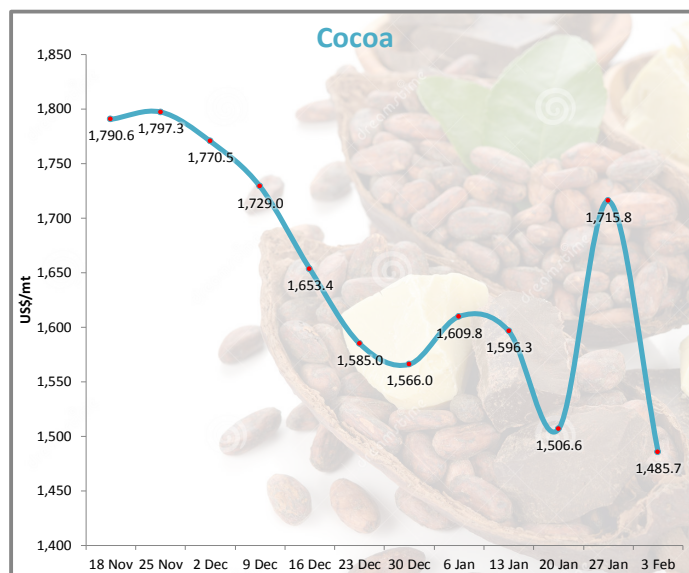
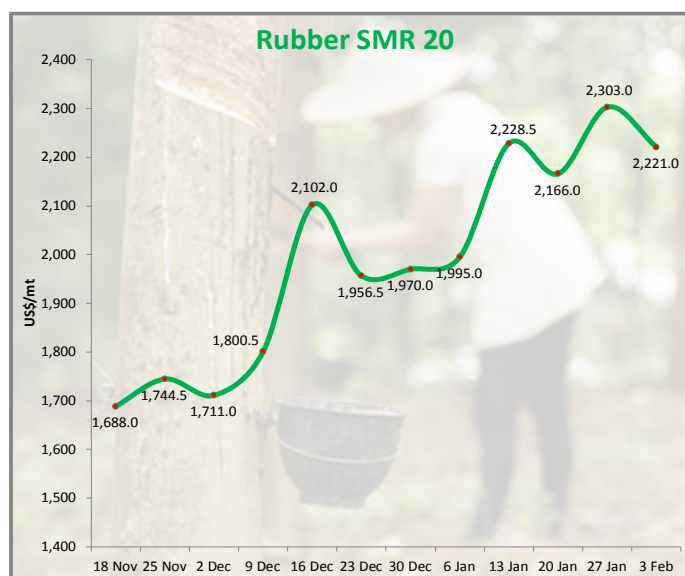
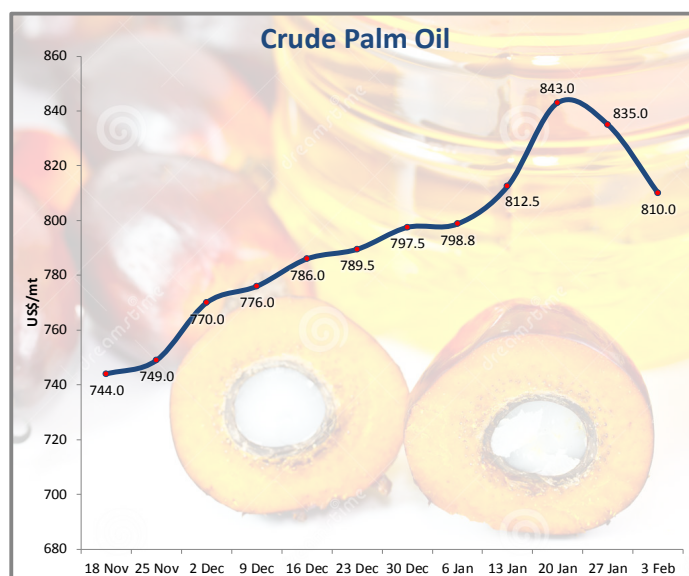
Notes: All figures have been rounded to the nearest decimal point

* Refer to % change from the previous week's price

ⁱ Average price in the year except otherwise indicated

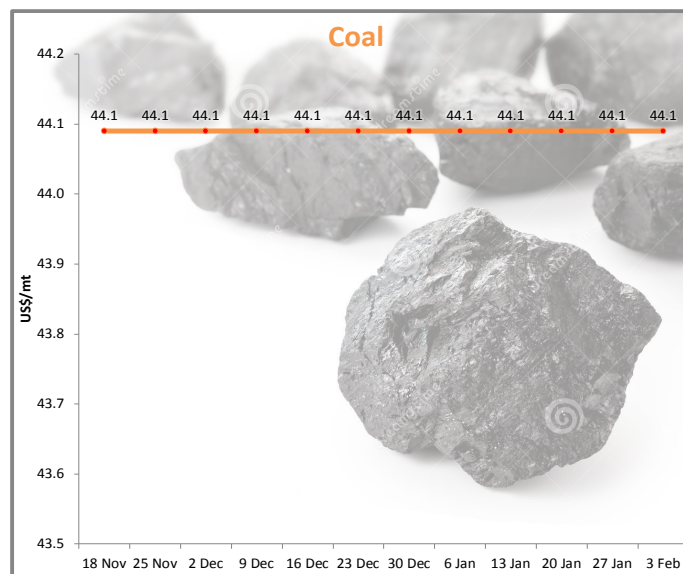
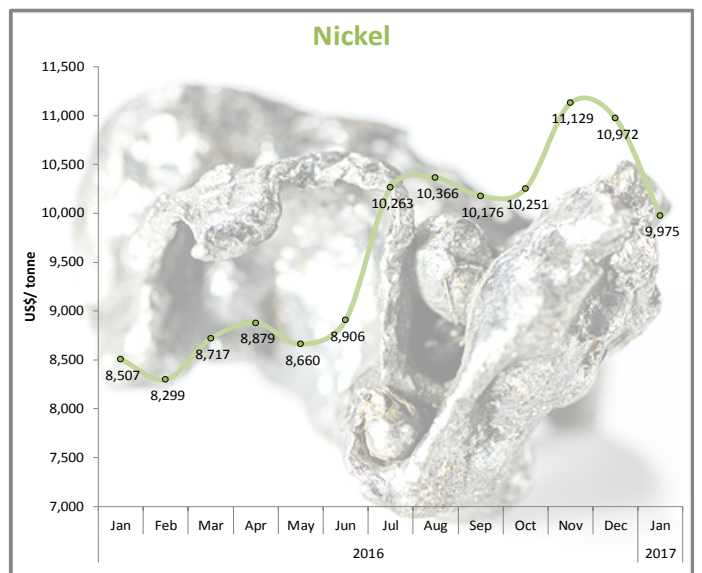
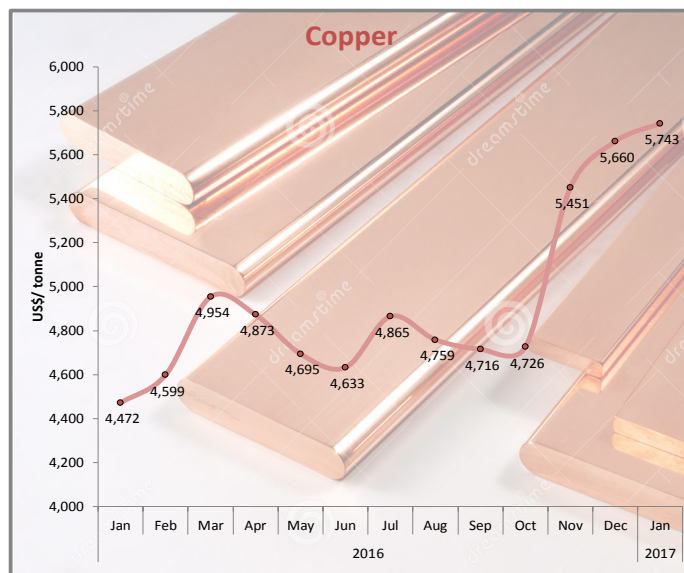
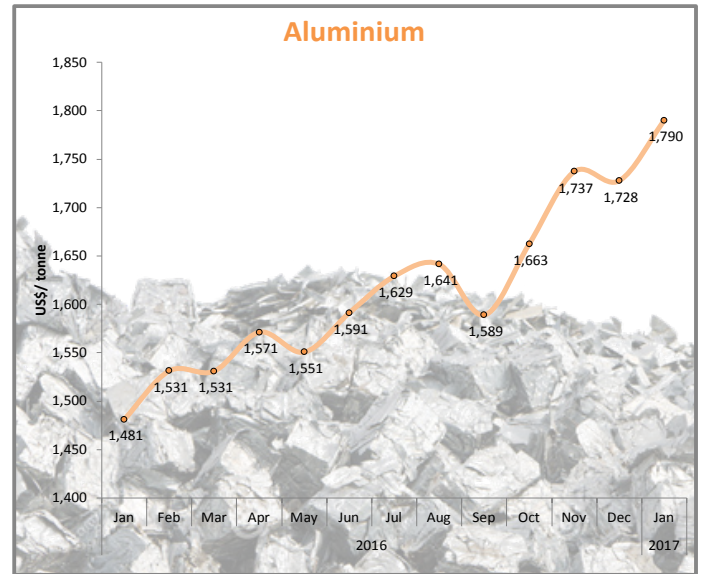
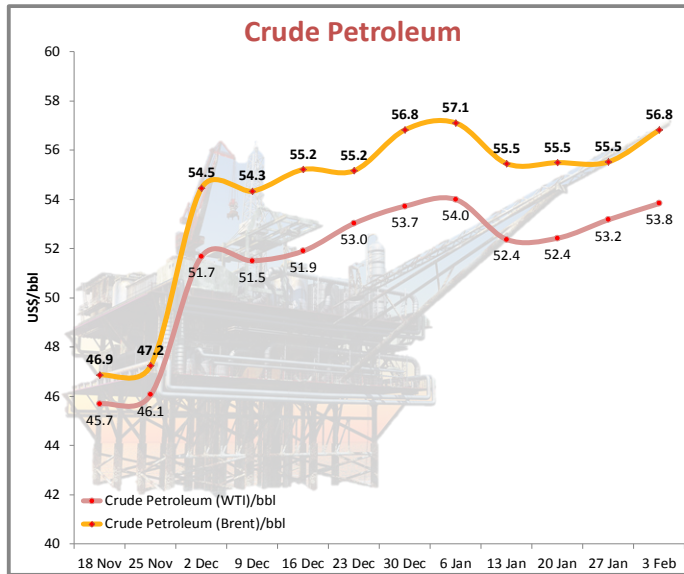
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group.

Commodity Price Trends



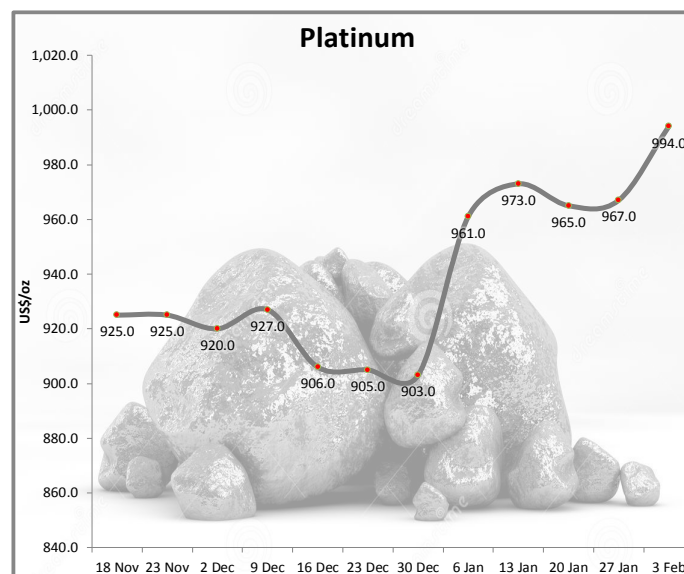
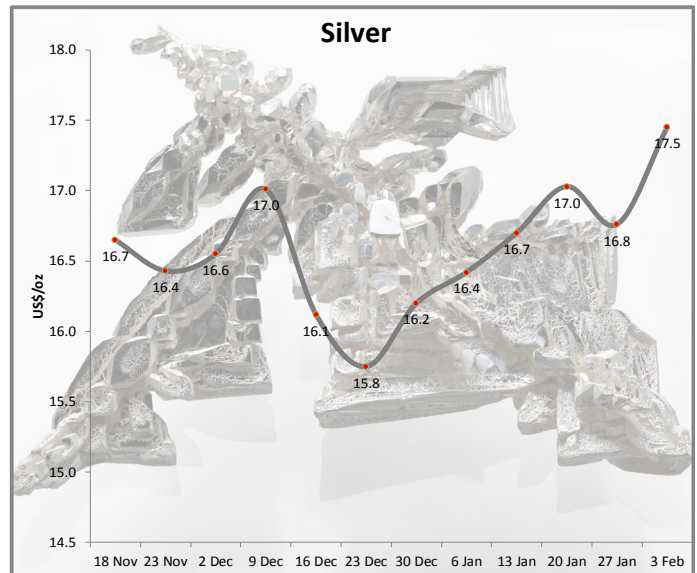
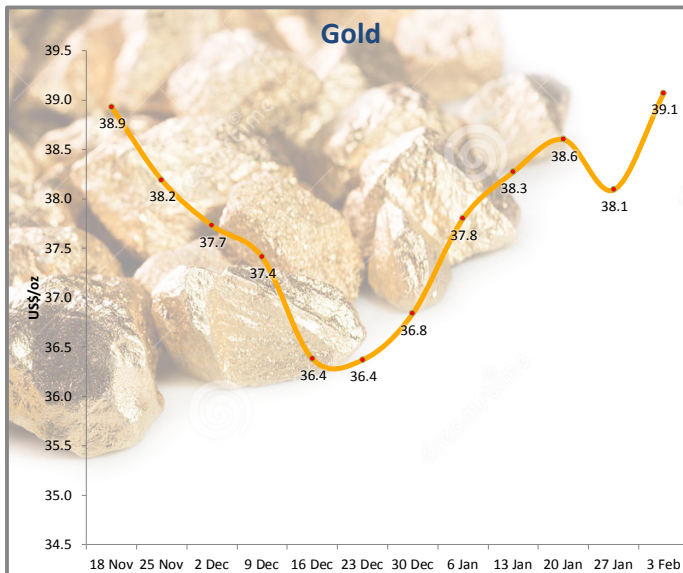
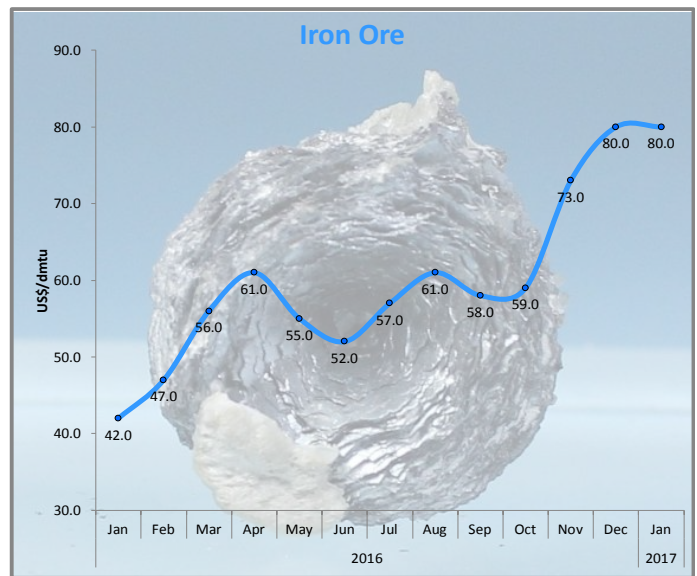
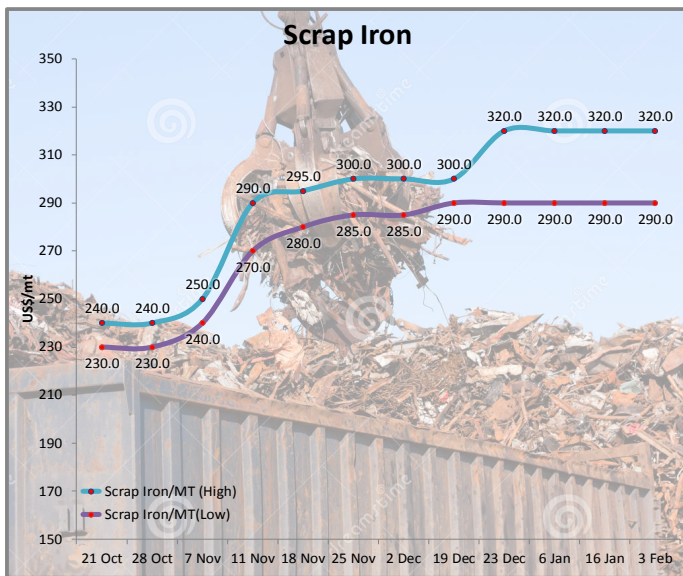
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank.

MITI Programme

Pelancaran Program Penghijauan Dan Pengindahan Bandar Jeli 1 Februari 2017



ANNOUNCEMENT

Pengiktirafan Bintang Agensi Sektor Awam, 2015-2016



Anugerah Kecemerlangan MITI 2016

TAHNIAH

**KEPADA SEMUA PEMENANG
ANUGERAH KECEMERLANGAN
MITI 2016**



<p>ANUGERAH PENGGUNA EPSA PALING AKTIF</p> <div style="display: flex; justify-content: space-around;">   </div> <p>NORAINI BEHAN VARSEH ISMAIL GREGORY HENDRY MICHEAL</p>	<p>ANUGERAH KECEMERLANGAN PENGURUSAN & PROFESIONAL</p> <div style="display: flex; justify-content: center;">  </div> <p>NURULAINA NADZERI</p>	<p>ANUGERAH PEMANDU TERBAIK</p> <div style="display: flex; justify-content: center;">  </div> <p>MOHD KHAIRI SHABUDIN</p>
<p>ANUGERAH YB MENTERI</p> <div style="display: flex; justify-content: space-around;">   </div> <p>ZUNAIDA BEE MYDIN PILLAI SHAFIE PADUKA</p>	<p>ANUGERAH KSU</p> <div style="display: grid; grid-template-columns: repeat(3, 1fr); gap: 10px;"> <div style="text-align: center;">  MOHAMAD ISHAK MOHAMED AZIZ </div> <div style="text-align: center;">  ASMAH AHMAD ROBIHI </div> <div style="text-align: center;">  SUZIENA MOHD NAWAWI </div> <div style="text-align: center;">  M.SARAVANAPAVAN A/L MANOHARA </div> <div style="text-align: center;">  AZZALINA MOHAMED AZIZ </div> </div>	
<p>ANUGERAH KAKITANGAN AMBILAN TEMPATAN</p> <div style="display: flex; justify-content: space-around;"> <div style="text-align: center;">  TENGKU KAMELIA TENGKU KAMALUDDIN </div> <div style="text-align: center;">  KRISTINA LISTIYOWATI </div> </div>		

SME Bank first DFI in Malaysia and ASEAN to join The Montreal Group

SME Bank's unique value proposition of "Beyond Financing" model in developing SMEs has been recognised at the international level for the Bank to be the first Development Financial Institution (DFI) in Malaysia and ASEAN to be a member of The Montreal Group, an exclusive global forum for state-owned development banks focused on assisting micro, small and medium-sized enterprises.

Founded in 2012 by seven members with a total estimated combined assets of USD2 trillion, TMG was established to encourage exchange of ideas, best practices and foster greater understanding of the international market for the growth of SMEs.

The Group Managing Director of SME Bank, Datuk Mohd Radzif said, "This is a testament to the Bank of how far we have gone. TMG recognises SME Bank as a prominent DFI in the country as well as the ASEAN region. We do not just offer financing but we also carry the role of nurturing and developing the SMEs through the Bank's various intervention programmes."

Datuk Radzif added, "Our business model is the result of our continuous efforts in improving ourselves to ensure that we are able to fulfill the Government's mandate and support the unserved and underserved segments of the SMEs while ensuring our sustainability."

Since its establishment in 2005, SME Bank has approved total financing amounting to RM26 billion and assisted more than 15,000 SME entrepreneurs. The Bank's Upward Migration programme has successfully upgraded more than 800 SME businesses to a higher level. Meanwhile, CEDAR or Centre for Entrepreneur Development and Research Sdn. Bhd., a wholly-owned subsidiary of SME Bank, has successfully coached more than 33,000 participants in various SME entrepreneurial training programmes

As a member of TMG, SME Bank will have access to best practices on multiple areas such as governance, risk management, human capital development, delivery channels, product and service innovations, and other international standards for potential adoption. In addition, it is also an opportunity for the Bank to leverage on TMG's forward looking research.

From SME Bank's perspective, it would be able to share its views on the SME market in Malaysia and ASEAN region in general. Being accepted to the Group is part of the Bank's journey in achieving its vision towards becoming a full-fledged specialised financial institution; an international benchmark for nurturing SME excellence.

There are eight current members of TMG namely Business Development Bank of Canada (BDC-Canada), Banco Nacional De Desenvolvimento Economico E Social (BNDES-Brazil), Banque Publique d'Investissement (Bpifrance-France), China Development Bank (CDB-China), Nacional Financiera Banca de Desarrollo (Nafinsa-Mexico), Small Industrial Development Bank of India (SIDBI-India), Finnvera (Finland) and Saudi Industrial Development Fund (SIDF-Saudi Arabia). With the joining of SME Bank as the latest TMG member, there will be nine TMG members in the Group.

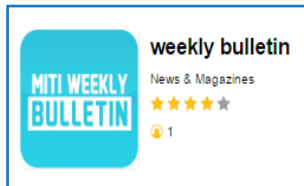
SOURCE: <http://www.smebank.com.my/montreal/>



INSPIRATIONAL QUOTES

I had to forgive a person
who wasn't even sorry,
that's strength.

MITI WEEKLY BULLETIN (MWB) MOBILE APPS



MITI MWB APPs is now available for IOS, Android and Windows platforms. MWB APPs can be download from **Gallery of Malaysian Government Mobile APPs (GAMMA)** at the link: <http://gamma.malaysia.gov.my/#/appDetails/85>



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