

MALAYSIA-SAUDI ARABIA COOPERATION ON TRADE AND INVESTMENT



On 27 February 2017, a Memorandum of Understanding (MoU) was signed by Dato' Sri Mustapa Mohamed, the Minister of International Trade and Industry and Dr. Ibrahim Abdulaziz Al-Assaf, State Minister of Saudi Arabia, on behalf of the country's Ministry of Commerce and Investment. The MoU aims to promote cooperation in trade and investment, particularly in five key areas namely healthcare, construction, education, small and medium enterprises (SMEs) and Halal industry.

The cooperation between the two governments as outlined under the MoU will cover exchange of information and experience, visits involving experts and professional as well as to host seminar and meeting sessions to further promote opportunities available in respective countries. The two countries have also agreed to form a Working Committee under the Malaysia-Saudi Arabia Joint Commission Meeting tasked to identify and improve understanding on trade and investment issues related to both countries as well as develop cooperation programmes to further enhance our economic ties.

On the formation of the working group, Dato' Sri Mustapa Mohamed said, "This is step forward that we hope will result in more trade between our two countries and further diversification in imports and exports. Among key areas which we hope to benefit from a more diversified trade include services, digital economy and tourism sector. Our officials will be tasked to go into details on what products and services could be further promoted."

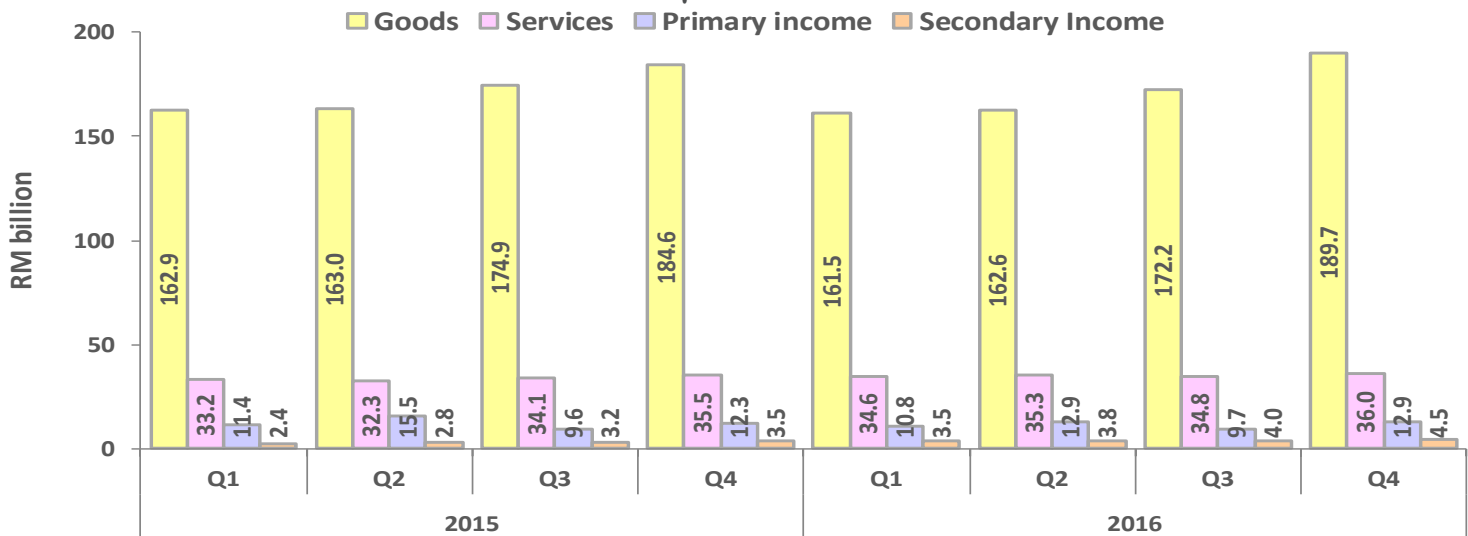
Malaysia and Saudi Arabia continue to enjoy a strong bilateral relation. In 2016, total trade between our countries was RM14 billion, an increase of 27.8% from the year before. Our exports amounted to RM3.4 billion while our imports stood at RM10.6 billion. Meanwhile on investment front, Malaysia has a strong presence in Saudi Arabia's construction sector with 19 contracts worth RM18.5 billion awarded to Malaysian companies.

"We would like to thank the Saudi government for the facilitation given to Malaysian companies and hope that it will continue as our companies continue to participate in the Saudi's National Transformation Program 2020 and the Vision 2030", Dato' Sri Mustapa added.

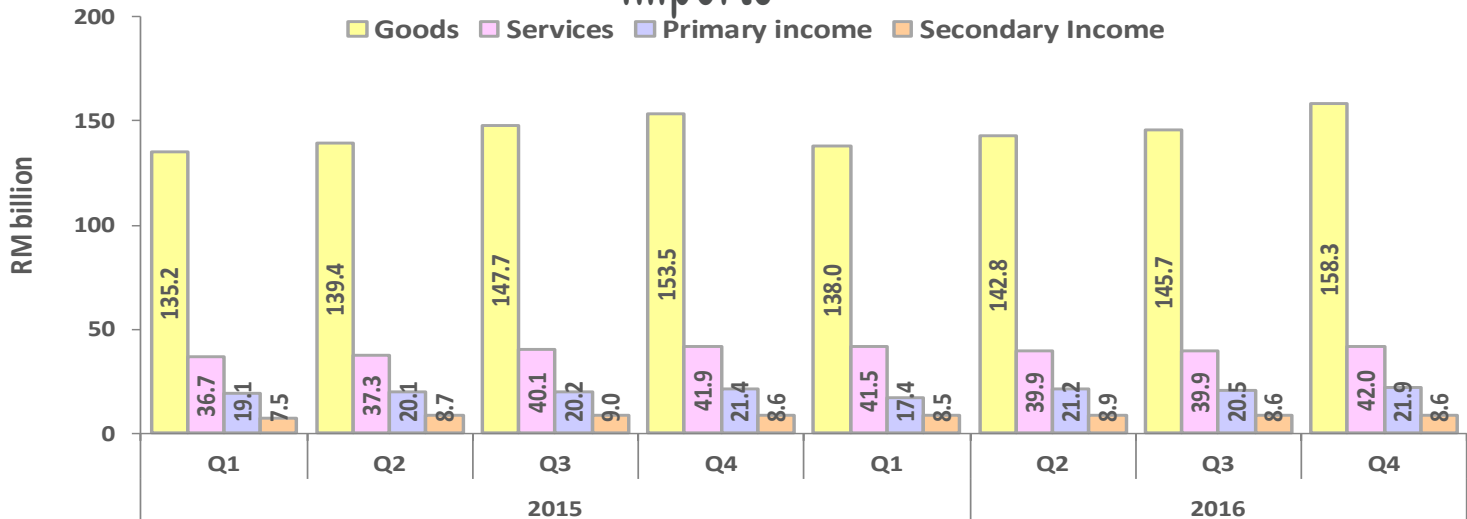
MALAYSIA

Current Account Components in Balance of Payments (BOP), Q1 2015 - Q4 2016

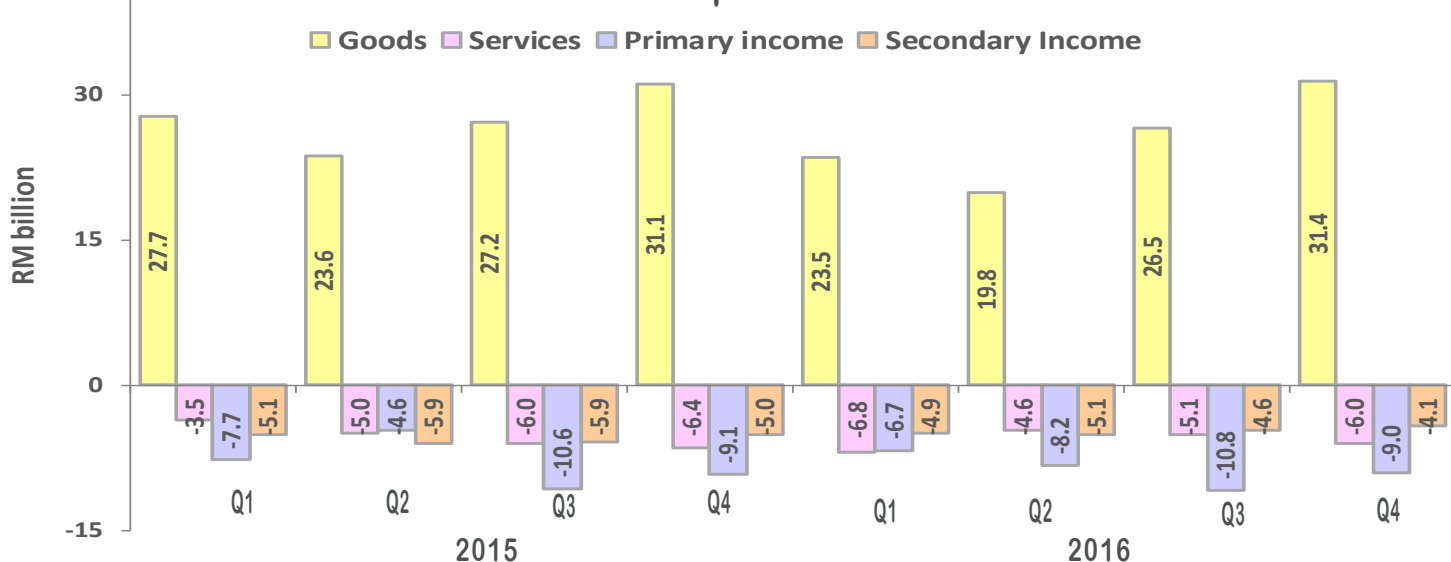
Exports



Imports

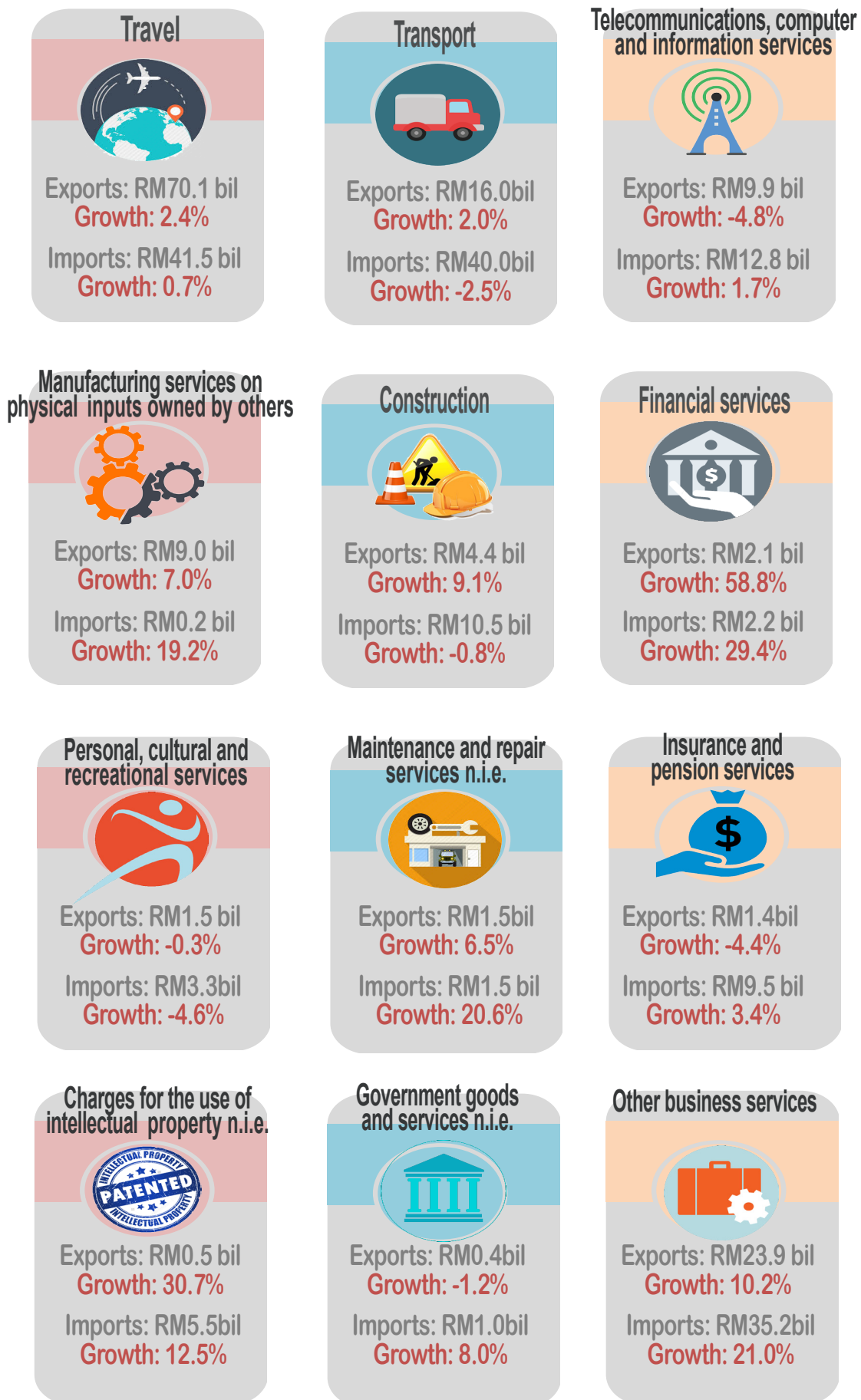


Net Exports



Source : Department of Statistics, Malaysia

Trade in Services by Components, 2016

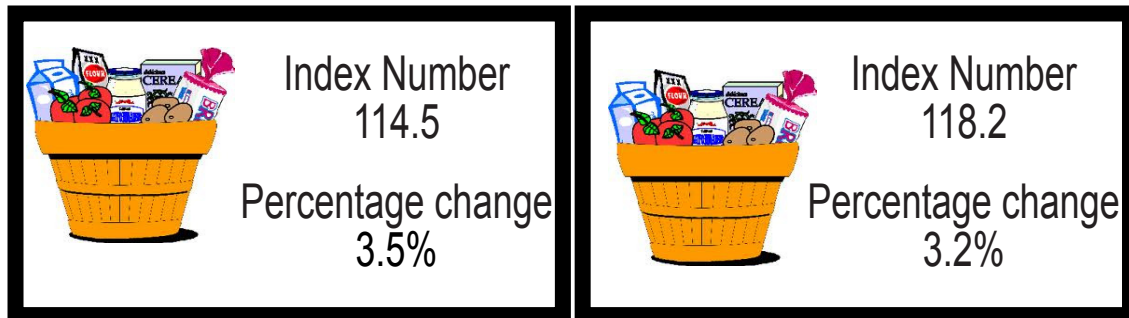


Source : Department of Statistics, Malaysia

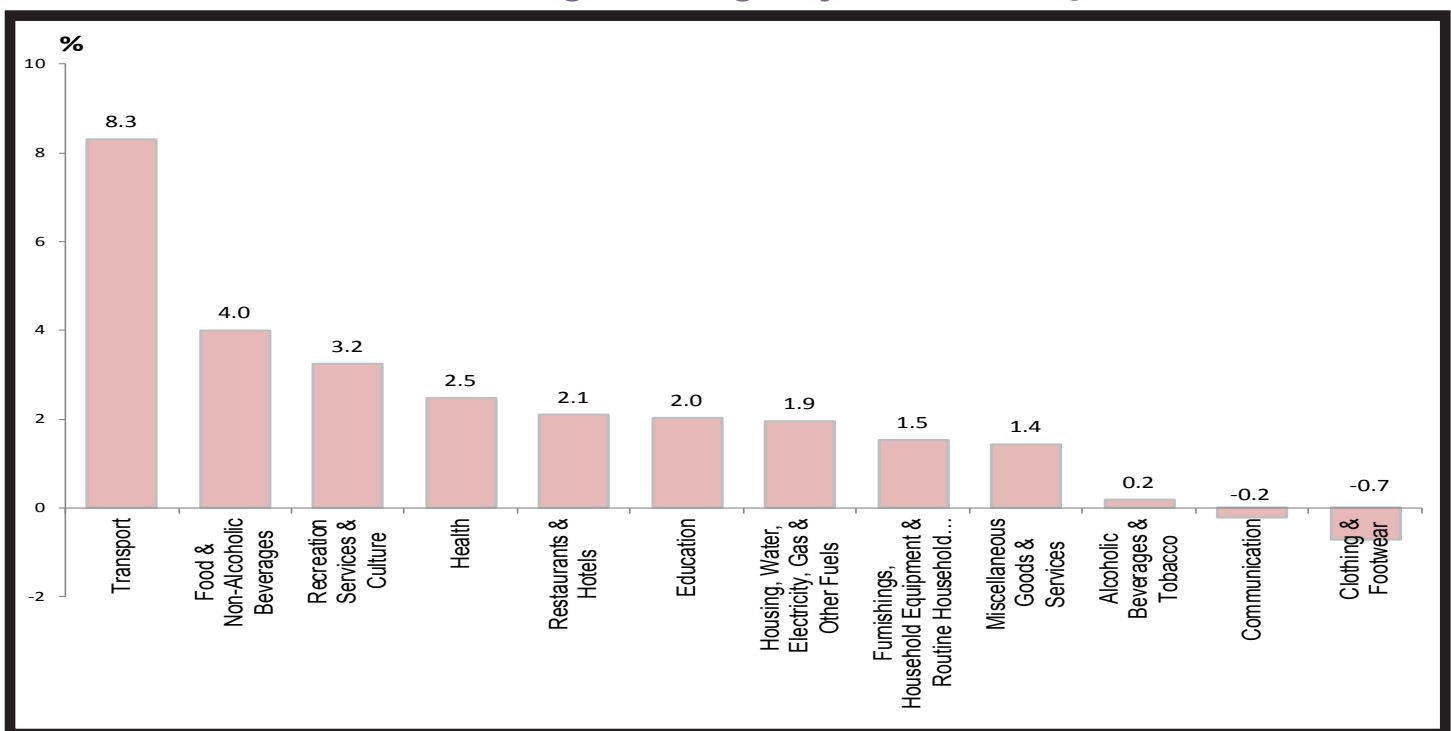
Consumer Price Index, Jan 2017

Jan 2016

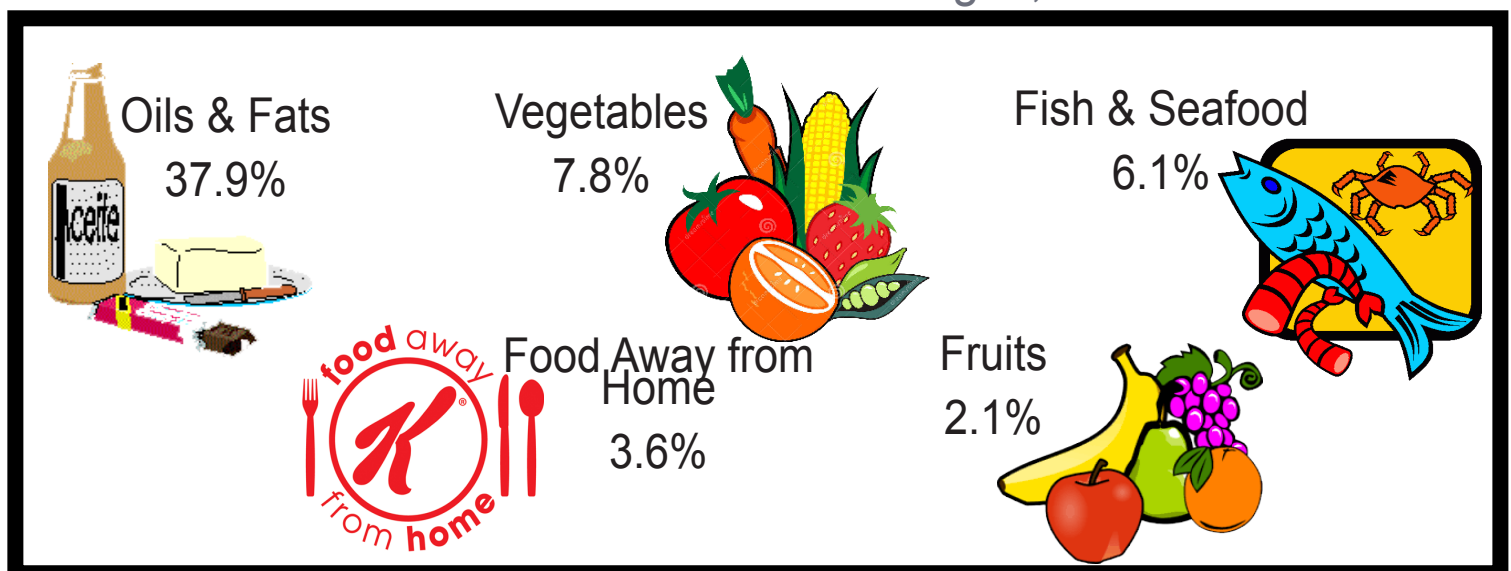
Jan 2017



Year on Year Percentage Change by Main Groups, Jan 2017



Five sub-group Recorded Higher Increases for Food & Non-Alcoholic Beverages, Jan 2017



Source : Department of Statistics, Malaysia

International Report

Indonesia Trade Performance, January 2017



Exports
USD13.38b
▲27.21%



Total Trade
USD25.37b
▲21.10%



Imports
USD11.99b
▲14.54%

Note:

% : Year on Year growth

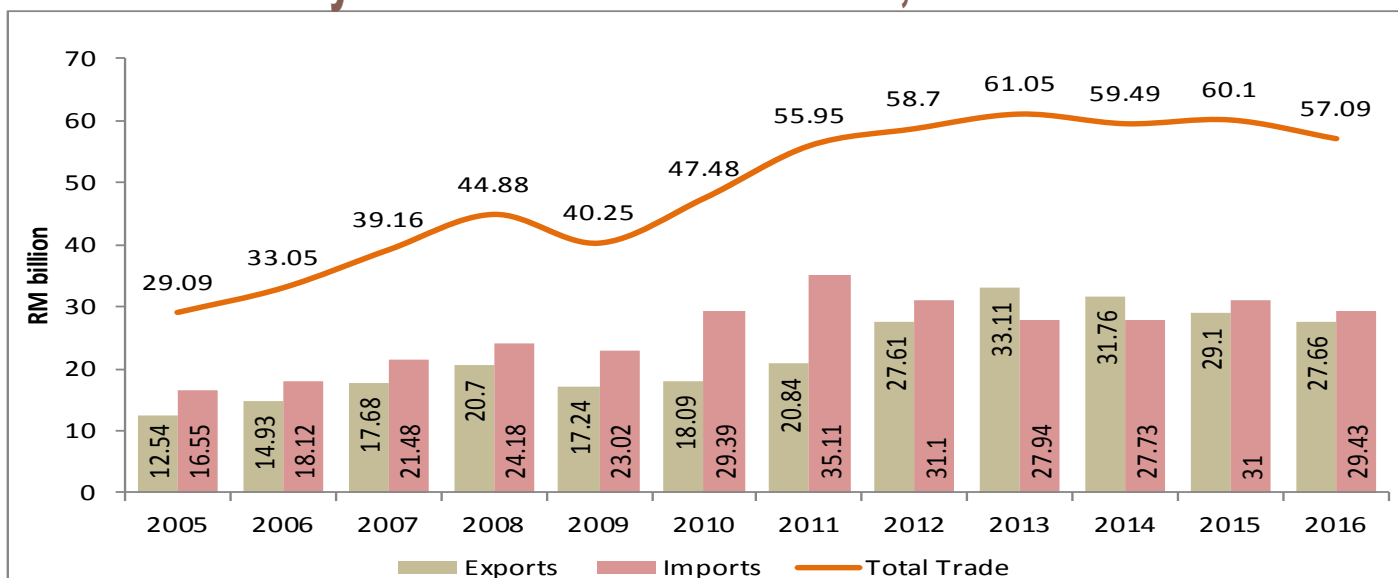
Indonesia's Trade Surplus/Deficit, 2014 - Jan 2017

USD million

Month	2014	2015	2016	2017
Jan	-443.6	743.5	13.6	1,395.8
Feb	843.5	-198.1	1,136.4	
Mar	669.1	-815.9	508.3	
Apr	-1,962.5	477.4	662.3	
May	53.3	1,076.6	1,833.7	
Jun	-288.3	528.0	879.2	
Jul	42.4	1,383.9	513.6	
Aug	-311.6	327.5	363.1	
Sep	-270.3	1,029.8	1,271.0	
Oct	-35.1	1,013.1	1,206.8	
Nov	-496.9	-408.2	834.2	
Dec	1.8	-162.1	992.1	
Total	-2,198.0	7,587.5	8,782.8	1,395.8

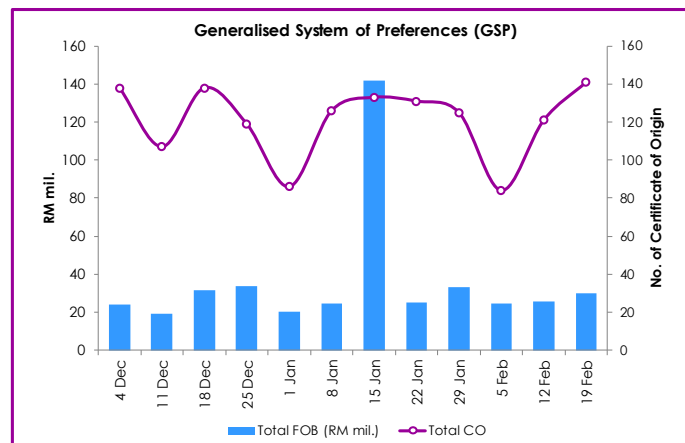
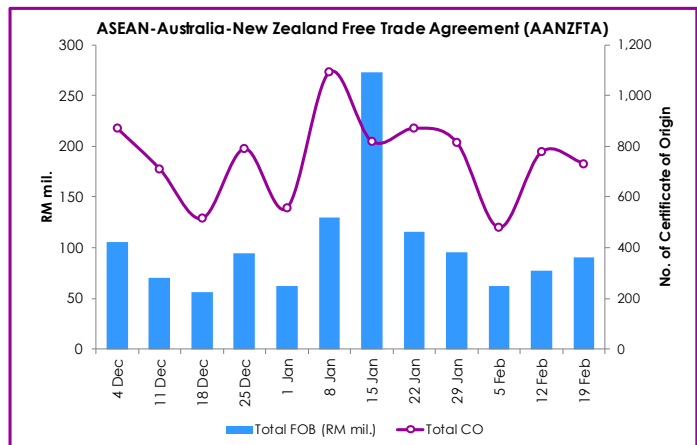
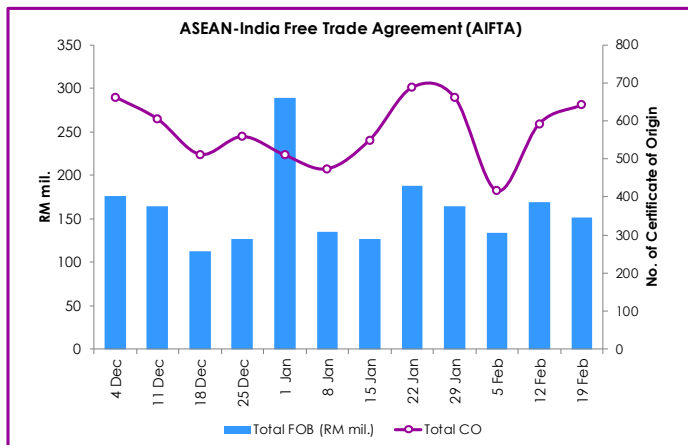
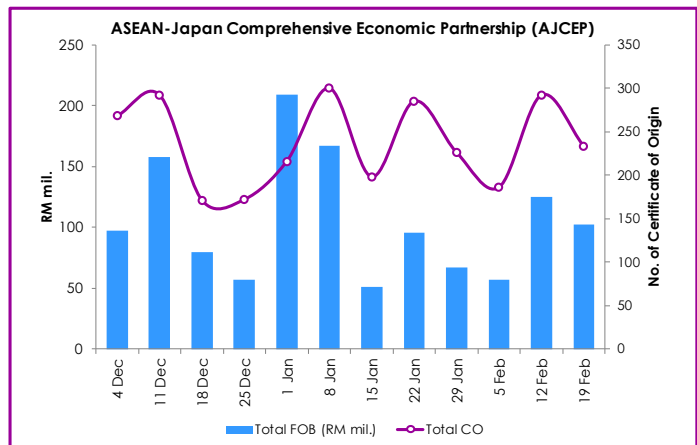
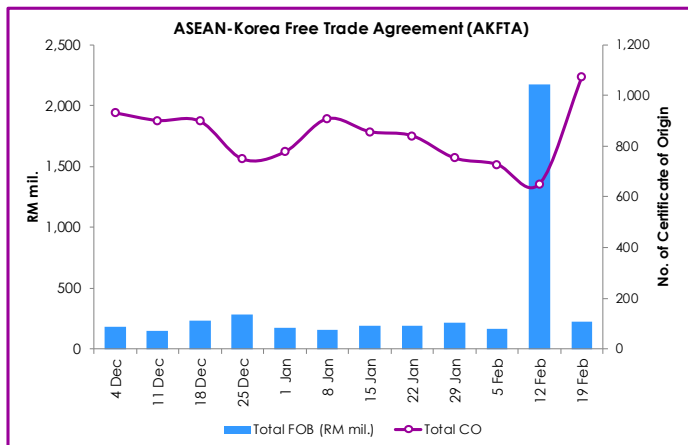
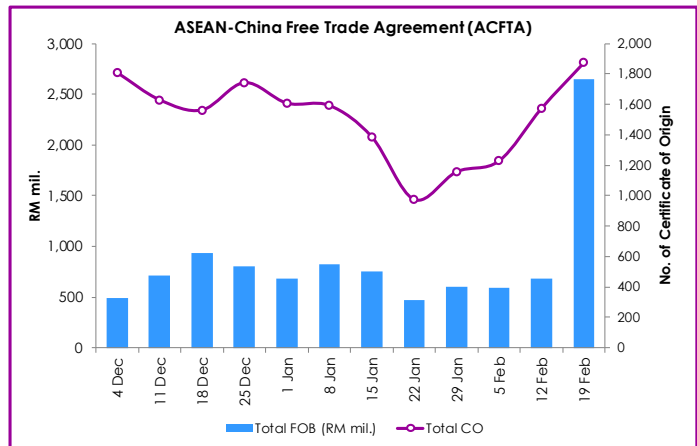
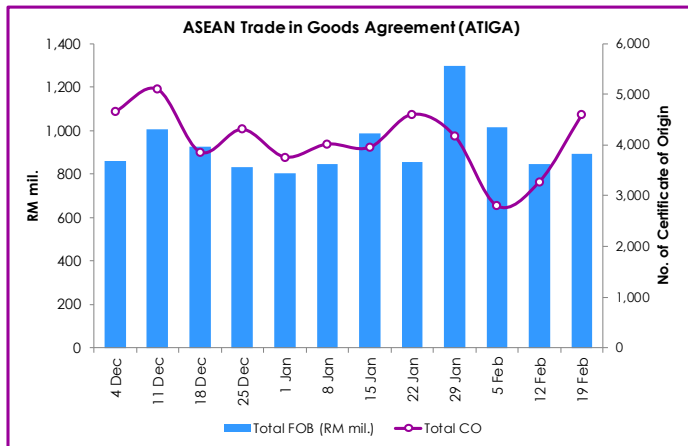
Source: Statistics Indonesia

Malaysia's Trade with Indonesia, 2005-2016



Source : Department of Statistics, Malaysia

Number and Value of Preferential Certificates of Origin (PCOs)

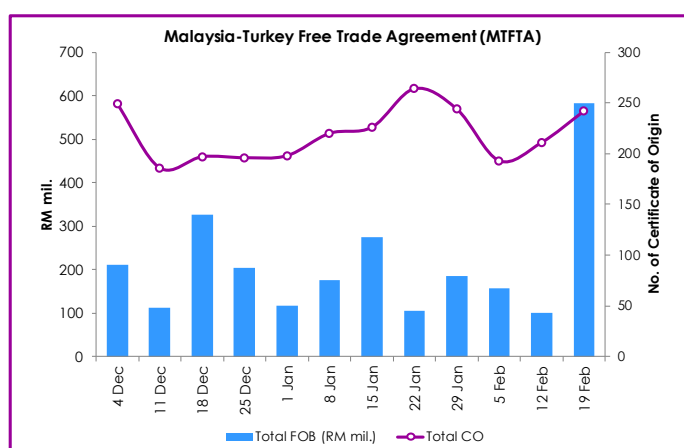
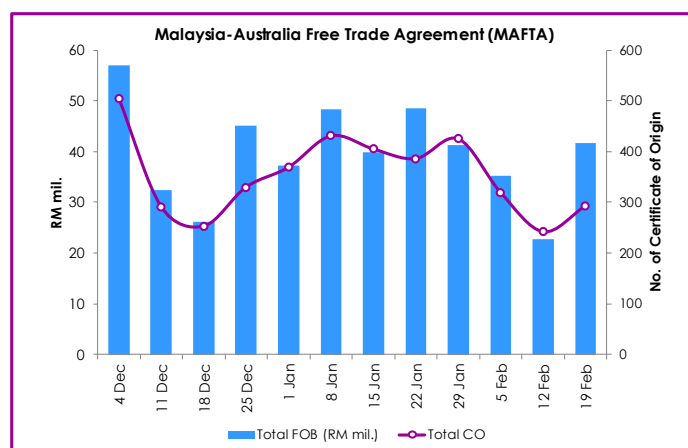
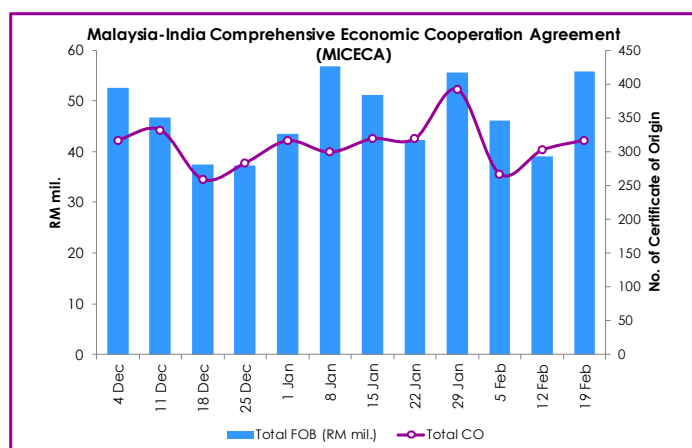
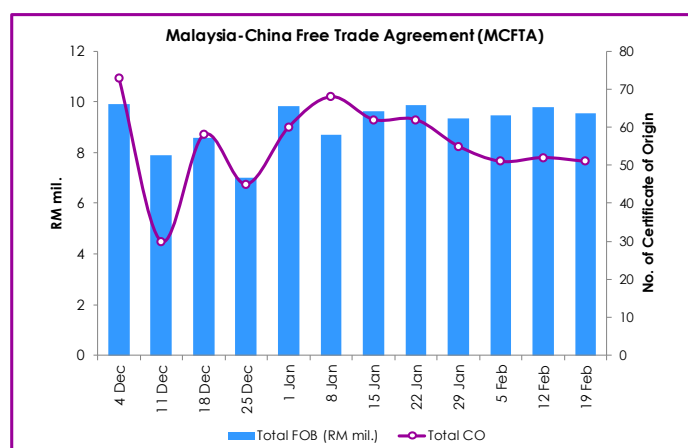
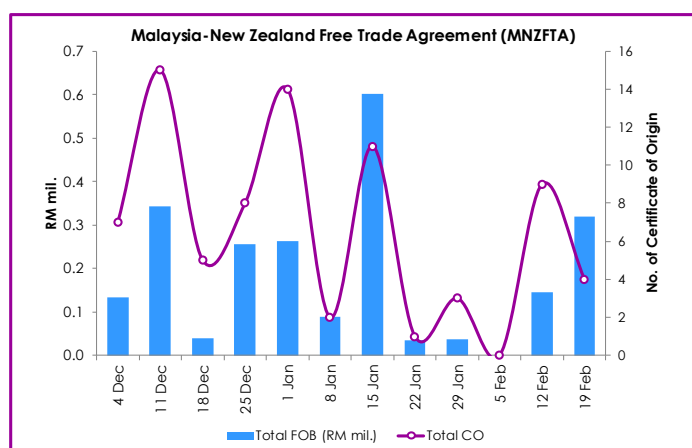
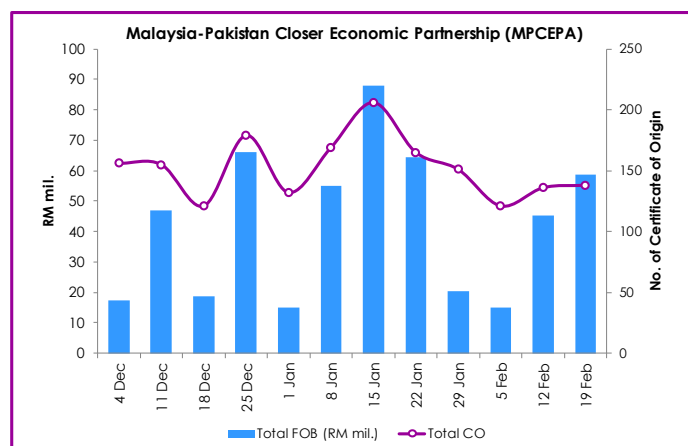
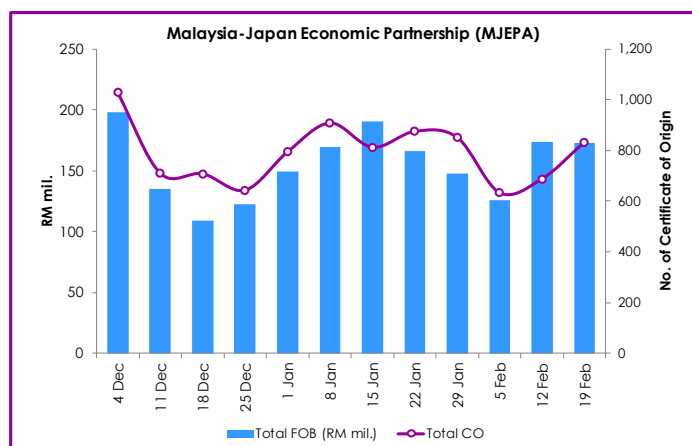


Note: The preference giving countries under the GSP scheme are Liechtenstein, the Russian Federation, Japan, Switzerland, Belarus, Kazakhstan and Norway.

Note: * Provisional data

Source: Ministry of International Trade and Industry, Malaysia

Number and Value of Preferential Certificates of Origin (PCOs)

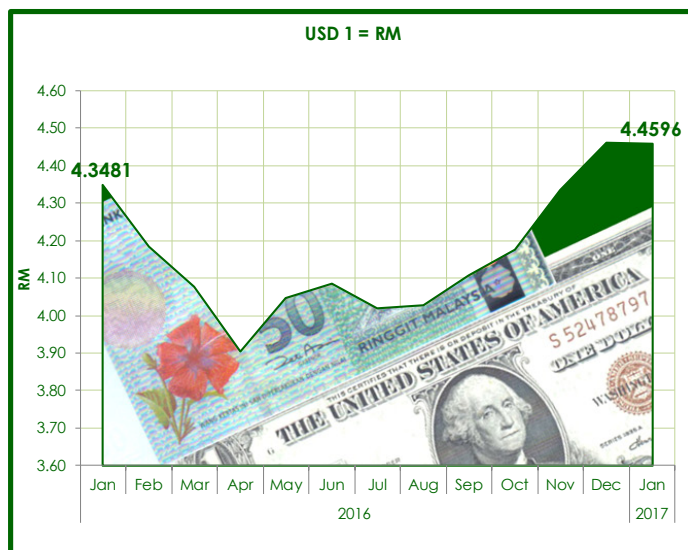


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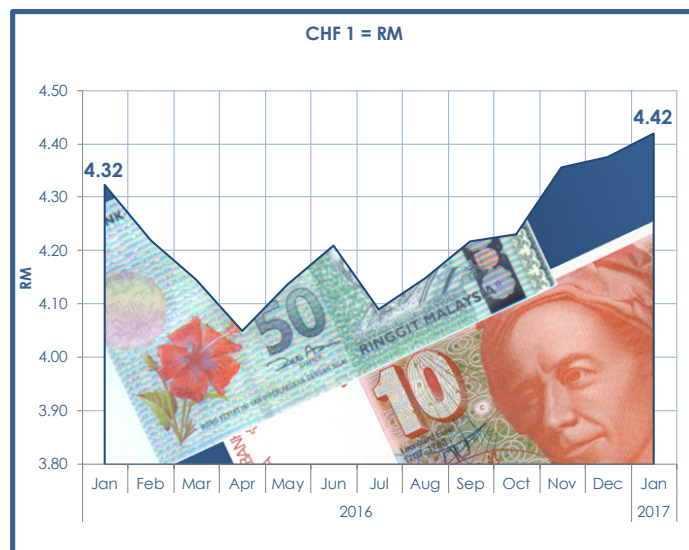
Source: Ministry of International Trade and Industry, Malaysia

Malaysian Ringgit Exchange Rate with Selected Countries, January 2016 - January 2017

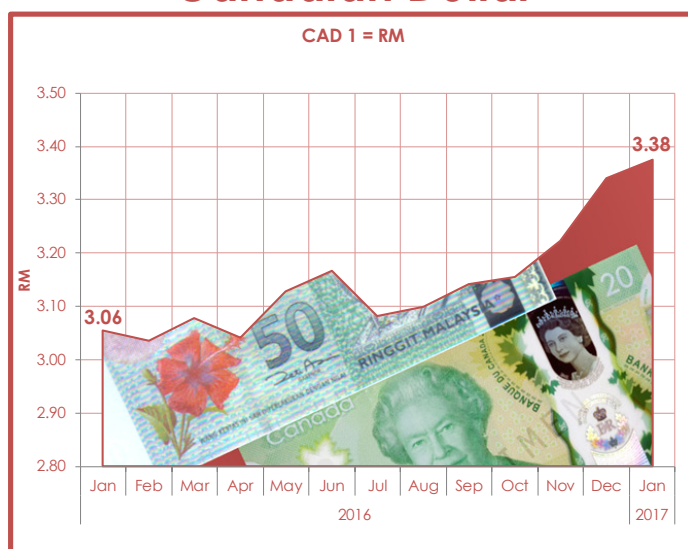
US Dollar



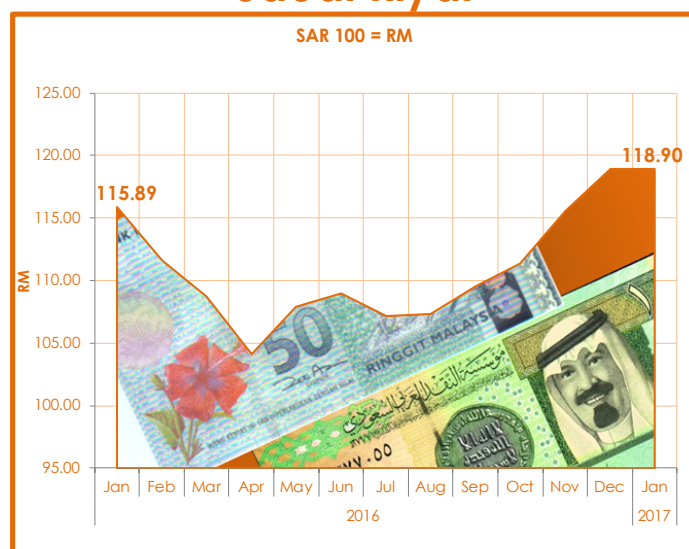
Swiss Franc



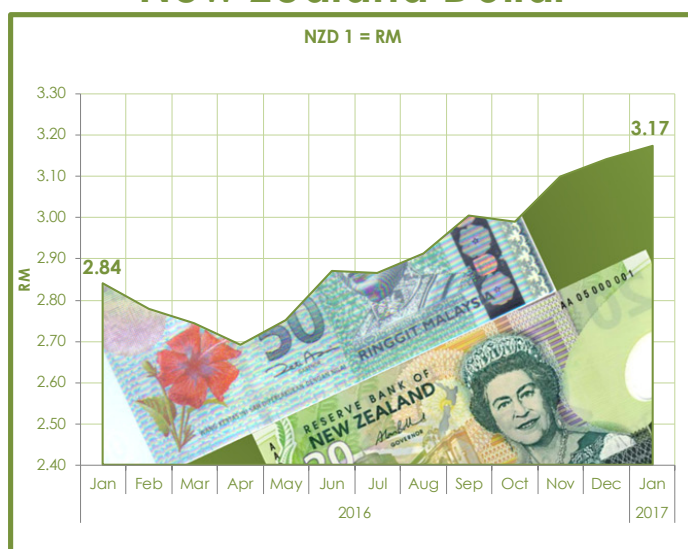
Canadian Dollar



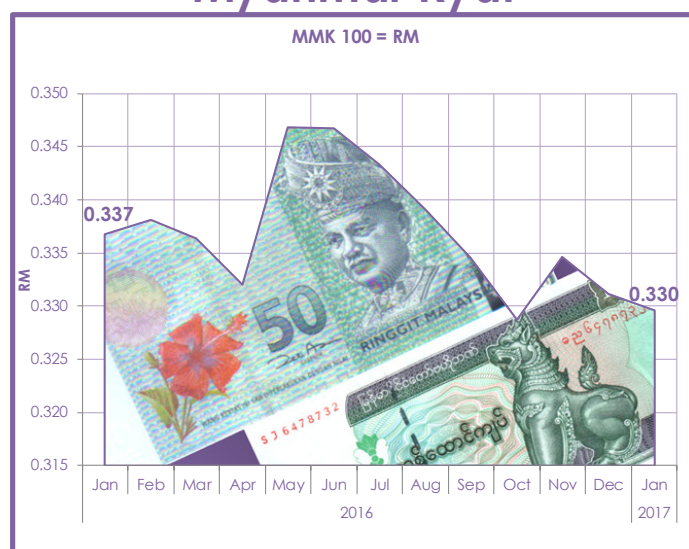
Saudi Riyal



New Zealand Dollar



Myanmar Kyat



Source : Bank Negara, Malaysia

Commodity Prices



CRUDE PETROLEUM (BRENT) -per bbl-

24 Feb 2017 : US\$56.0, ▲ 0.3%*
Average Priceⁱ: 2016: US\$45.3
2015: US\$53.6



CRUDE PALM OIL -per MT-

24 Feb 2017 : US\$779.5, ▼ 3.4%*
Average Priceⁱ: 2016: US\$702.2
2015: US\$616.9



SUGAR -per lbs-

24 Feb 2017 : US¢ 19.8, ▼ 2.2%*
Average Priceⁱ: 2016: US¢18.2
2015: US¢13.2



RUBBER SMR 20 -per MT-

24 Feb 2017 : US\$2,059.5, ▼ 5.7%*
Average Priceⁱ: 2016: US\$1,394.5
2015: US\$1,364.3



COCOA SMC 2 -per MT-

24 Feb 2017 : US\$1,473.2, ▼ 2.0%*
Average Priceⁱ: 2016: US\$1,609.8
2015: US\$2,077.0



COAL -per MT-

24 Feb 2017 : US\$44.1, unchanged
Average Priceⁱ: 2016: US\$45.6
2015: US\$49.9



SCRAP IRON HMS -per MT-

26 Feb 2017 : US\$310.0 (high), ▼ 3.1%
US\$290.0 (low), unchanged
Average Priceⁱ: 2016: US\$243.2
2015: US\$239.6

HIGHEST and LOWEST 2016/2017

Crude Petroleum (Brent) -per bbl-



Highest

6 Jan 2017 : US\$57.1
30 Dec 2016 : US\$56.8

Lowest

13 Jan 2017 : US\$55.5
15 Jan 2016 : US\$28.9

Crude Palm Oil -per MT-



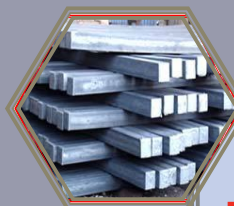
Highest

20 Jan 2017 : US\$843.0
30 Dec 2016 : US\$797.5

Lowest

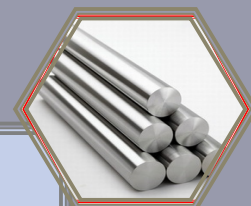
13 Jan 2017 : US\$798.8
15 Jan 2016 : US\$545.5

Domestic Prices 26 February 2017



Billets (per MT)

RM1,950 – RM2,050



Steel Bars (per MT)

RM2,150 – RM2,300

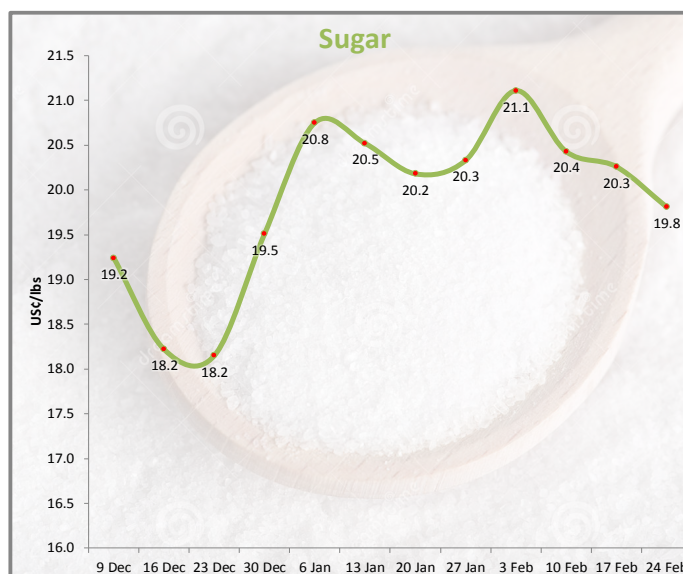
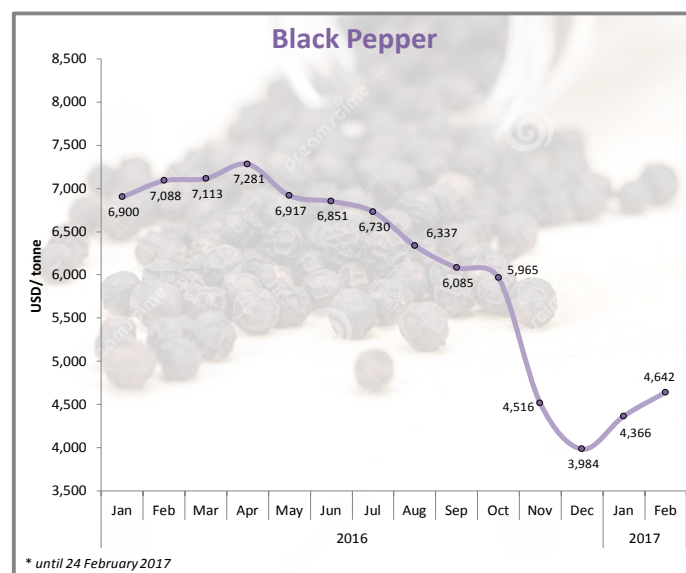
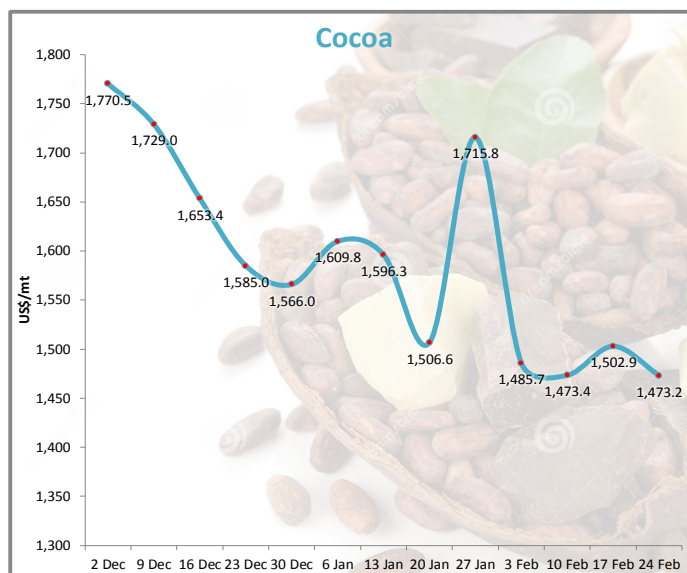
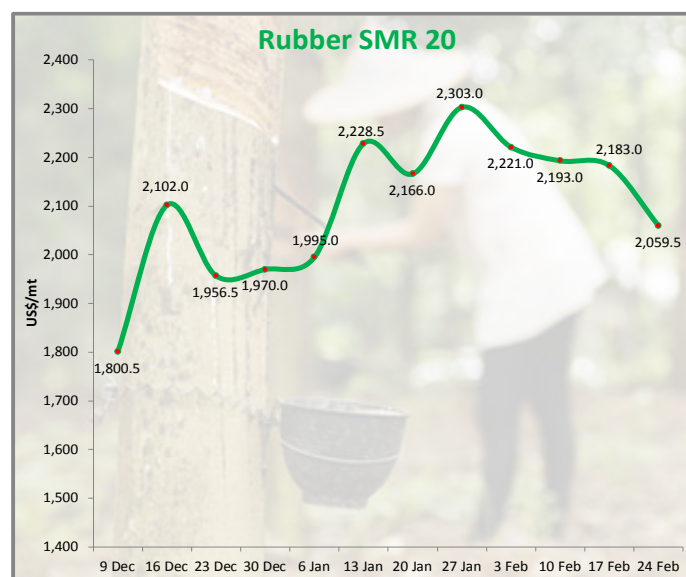
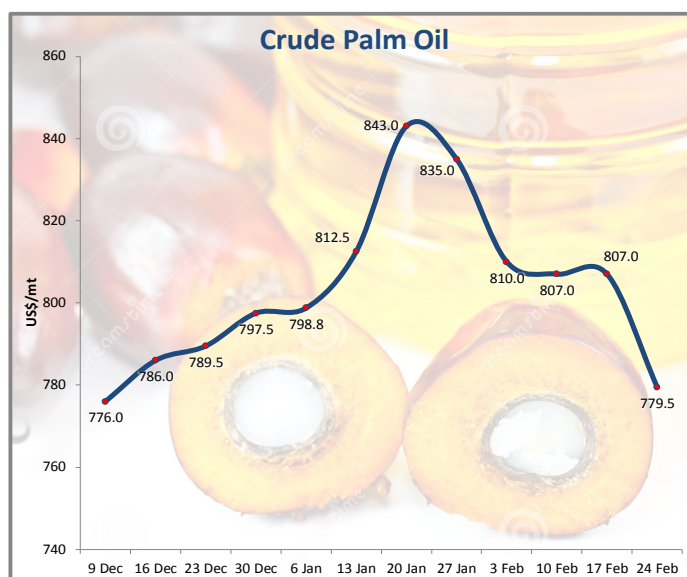
Notes: All figures have been rounded to the nearest decimal point

* Refer to % change from the previous week's price

i Average price in the year except otherwise indicated

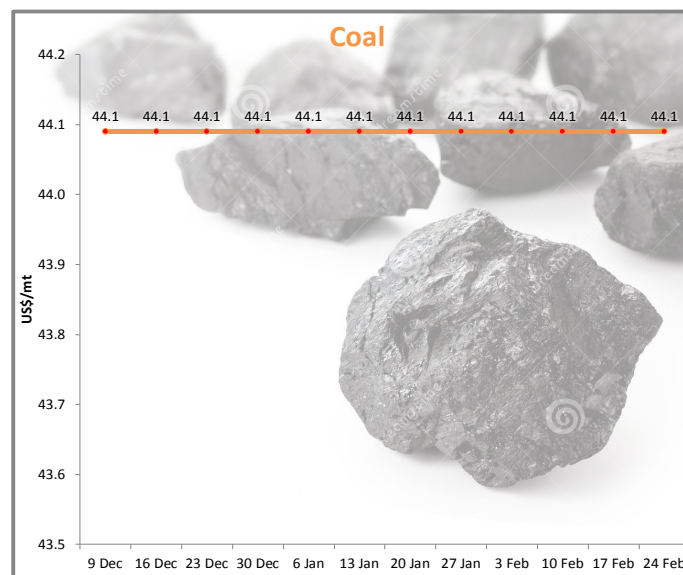
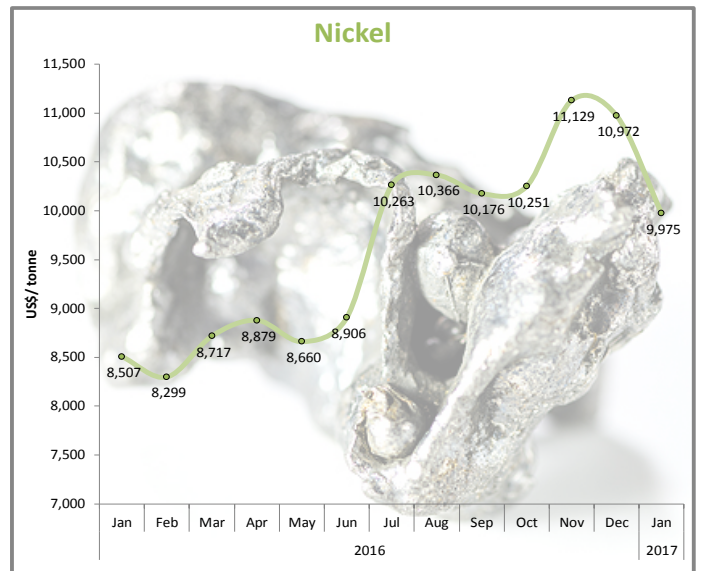
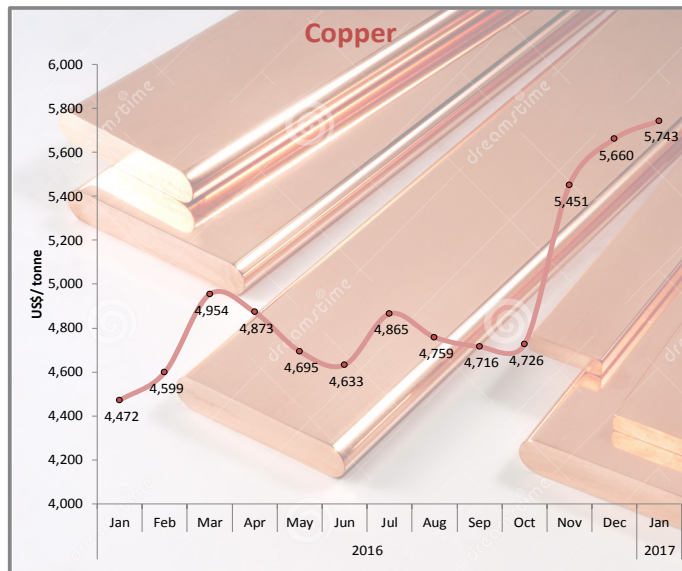
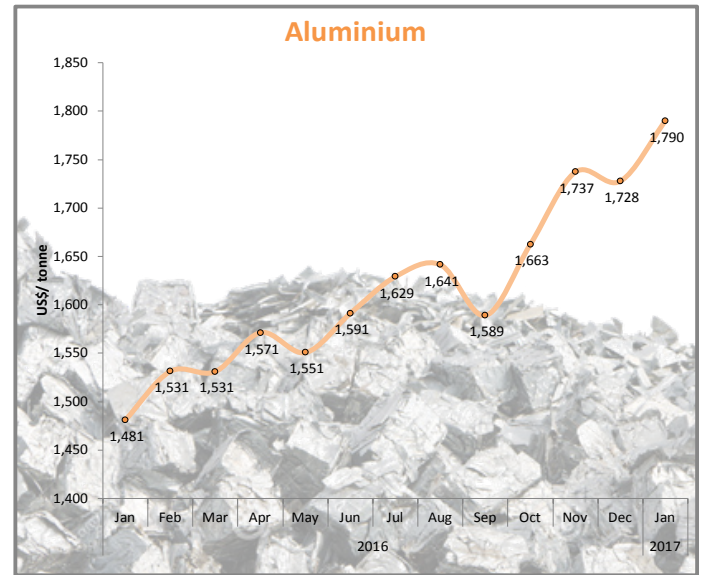
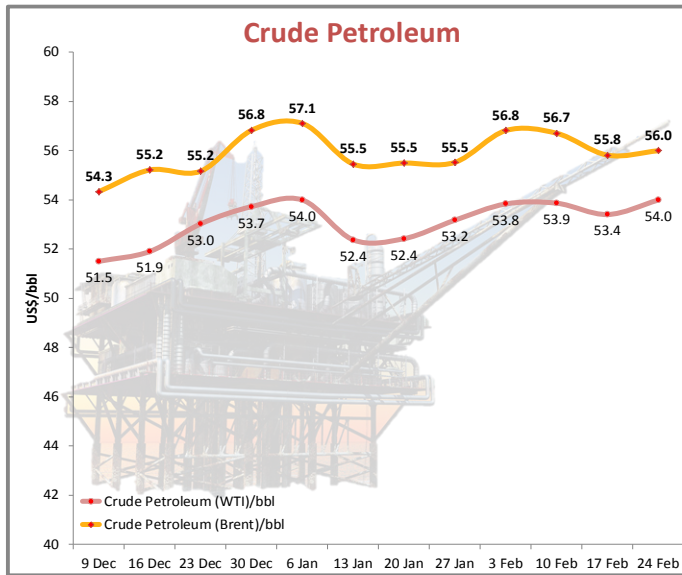
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group.

Commodity Price Trends



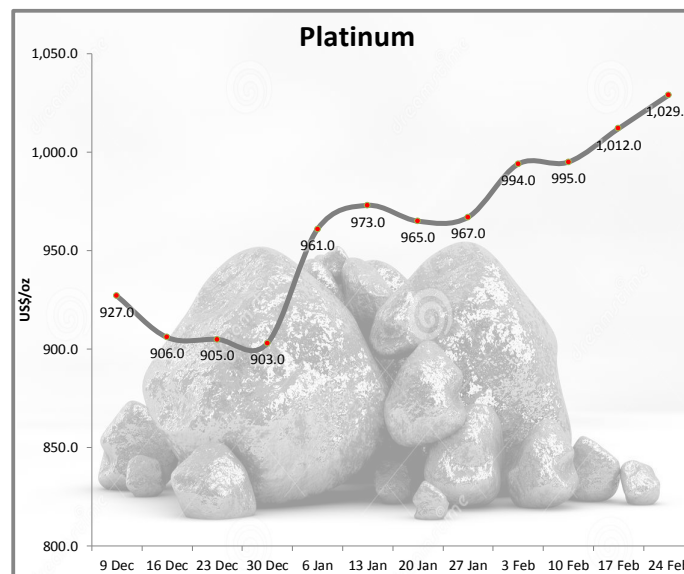
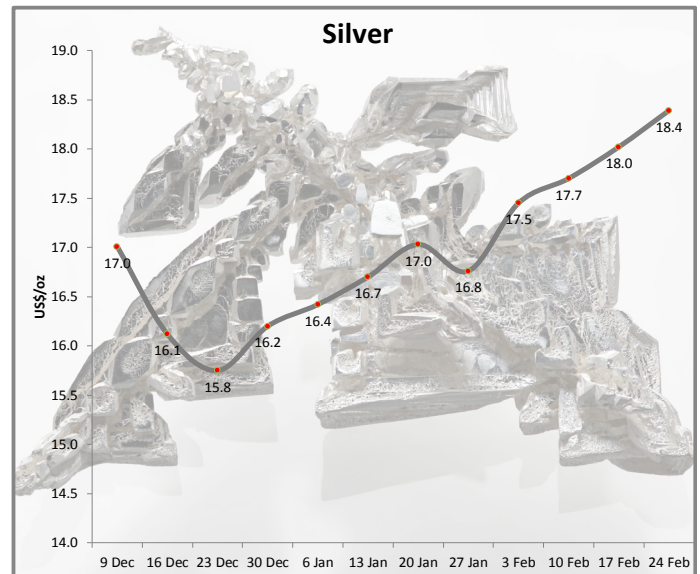
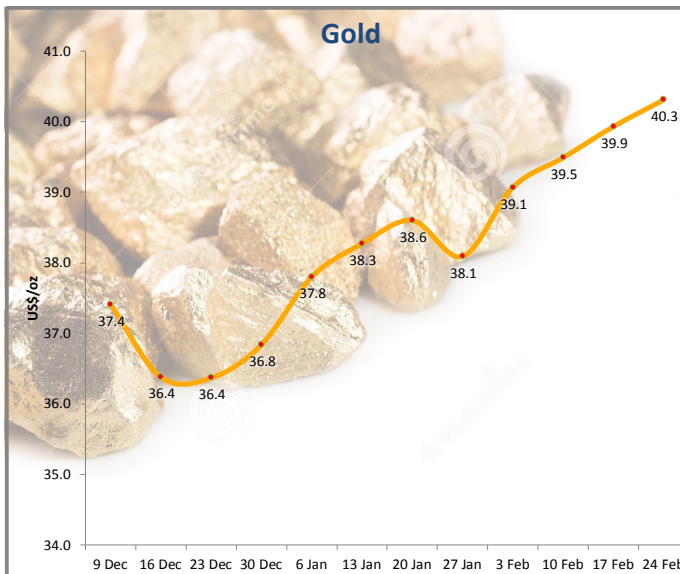
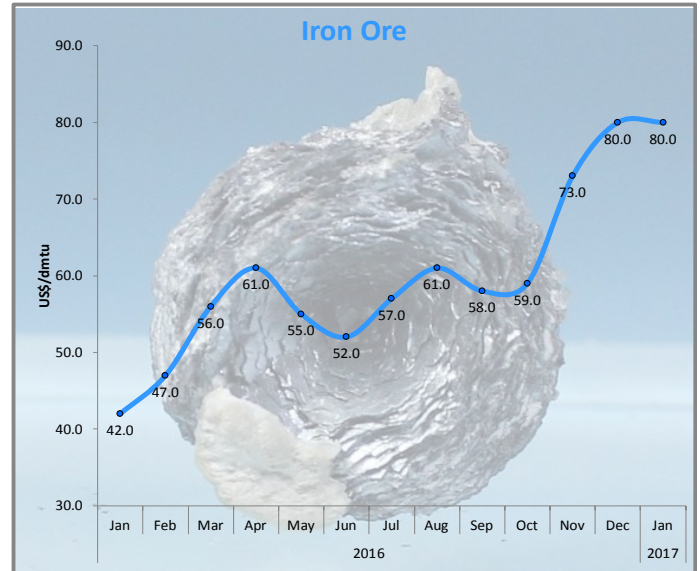
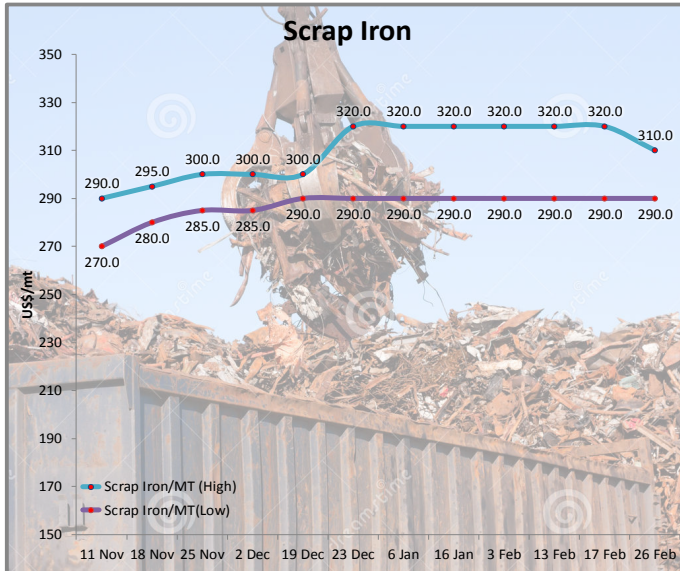
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarikow Group, World Bank, World Gold Council, The Wall Street Journal.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank.

Malaysia-Saudi MoU on Trade and Investment , 27 February 2017



MITI Programme

YB Dato' Sri Mustapa Mohamed Visited Decathlon's Premise at Bandar Sri Damansara, 23 Februari 2017



MITI Programme

Majlis Menandatangani Ikrar Bebas Rasuah, 27 February 2017

Ikrar Bebas Rasuah

- Saya / adalah dengan sesungguhnya / dan sah hati berikrar / bahawa sepanjang perkhidmatan saya dengan Kementerian Perdagangan Antarabangsa dan Industri /
- i) Saya akan mematuhi sepenuhnya undang-undang / peraturan / prosedur serta dasar-dasar Negara / yang berkaitan dengan pencegahan jenayah rasuah / dan salah guna kuasa /
- ii) Saya akan membenci dan menolak sebarang bentuk jenayah rasuah dan salah guna kuasa / serta memberikan kerjasama sepenuhnya / kepada Pihak Berkuasa Pencegahan Rasuah Malaysia / dalam menentang / melaksanakan / jenayah rasuah dan salah guna kuasa /





IKRAR BEBAS RASUAH (IBR) (Corruption Free Pledge)

Saya, adalah dengan sesungguhnya dan suci hati berikrar bahawa sepanjang perkhidmatan saya dengan Kementerian Perdagangan Antarabangsa dan Industri,:

- i. Saya akan mematuhi sepenuhnya undang-undang, peraturan, prosedur serta dasar-dasar Negara yang berkaitan dengan pencegahan jenayah rasuah dan salah guna kuasa;
- ii. Saya akan membenci dan menolak sebarang bentuk jenayah rasuah dan salah guna kuasa, serta memberikan kerjasama sepenuhnya kepada Suruhanjaya Pencegahan Rasuah Malaysia dalam mencegah sebarang perlakuan jenayah rasuah dan salah guna kuasa;
- iii. Saya tidak akan melibatkan diri dalam sebarang bentuk jenayah rasuah dan salah guna kuasa, sama ada secara langsung atau tidak langsung, dengan mana-mana pihak yang berurusan dengan Kementerian Perdagangan Antarabangsa dan Industri;
- iv. Saya akan memastikan kakitangan-kakitangan di bawah seliaan saya tidak akan melibatkan diri dalam sebarang bentuk jenayah rasuah dan salah guna kuasa dalam apa-apa jua urusan berkaitan dengan Kementerian Perdagangan Antarabangsa dan Industri; dan
- v. Saya akan melaporkan kepada Suruhanjaya Pencegahan Rasuah Malaysia, dengan seberapa segera, sebarang bentuk perlakuan jenayah rasuah dan salah guna kuasa yang melibatkan saya atau kakitangan-kakitangan di bawah seliaan saya.

ANNOUNCEMENT

MEDIA RELEASE

THE ESTABLISHMENT OF THE DIGITAL FREE TRADE ZONE (DFTZ)

The Ministry of International Trade and Industry (MITI) would like to respond to the media reports by The Star, Bernama and Utusan Malaysia dated on 20 February 2017 referring to the statement made by YB Datuk Seri Ong Ka Chuan, Second International Trade and Industry Minister on tax exemption for goods purchased through eCommerce transactions.

MITI would like to emphasise that no decision has been made with regards to revision of the existing De Minimis threshold from the current rate of RM500 on goods purchased through eCommerce.

Any announcement in relation to the Digital Free Trade Zone (DFTZ) will be made by the respective ministry and agencies concerned.

Ministry of International Trade and Industry (MITI)

Anugerah Kecemerlangan Industri 2016



Asia Pacific's Premier Maritime and Aerospace Showcase 2017





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Strategic Negotiations

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Syahril Syazli Ghazali
Director



Wan Wadrina Wan Abdul Wahab
Senior Principal Assistant Director



Suresh a/l Kaliyana Sundram
Senior Principal Assistant Director



Lim Chee Hau
Senior Principal Assistant Director



Mohammad Sanusi Abdul Karim
Senior Director



Sara Hani Mohd Zin
Senior Assistant Director

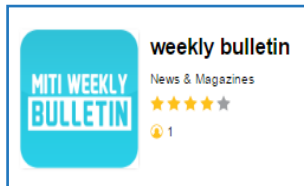
Hazilah Argadan
PA to Director



Mohd Rifaat Hussin
Assistant Director



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