



Ministry of International Trade and Industry

Weekly Bulletin

DRIVING TRANSFORMATION, POWERING GROWTH

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KEMENTERIAN
PERDAGANGAN ANTARABANGSA
DAN INDUSTRI



ANUGERAH KECEMERLANGAN INDUSTRI 2016

INDUSTRY EXCELLENCE AWARD

17 MAC 2017
MENARA MITI
KUALA LUMPUR

MIDA

MAITRADE

MPIC

SME CORP

HDC

midf

SME BANK

MAI

Malaysia
SME Institute

Working Visit to Manila & 23rd ASEAN Economic Ministers' Retreat and Related Meetings



The 23rd ASEAN Economic Ministers' Retreat and Related Meetings will be convened in Manila, the Philippines from 8 to 10 March 2017. Dato' Sri Mustapa Mohamed, Minister of International Trade and Industry will also undertake a working visit to Manila as part of MITI's continuous efforts to further intensify trade and investment relations between the two countries. Dato' Sri Mustapa will be meeting with the Philippine-Malaysia Business Council (PMBC) and Malaysia-Philippines Business Council (MPBC) as well as a session with business community in the Philippines. These meetings are aimed at further enhancing Malaysia-Philippines economic ties, strengthening business to business collaborations and potential opportunities for collaboration in halal industry. Dato' Sri Mustapa will also inaugurate an infrastructure project by AlloyMtd Group in Palayan City, Nueva Ecija.

At the 23rd AEM Retreat, the Economic Ministers will exchange views and deliberate on commemorative activities for the 50th Anniversary of ASEAN, Priority Deliverables for 2017, the implementation of the ASEAN Economic Blueprint 2025, addressing challenges on trade facilitation measures, Non-Tariff Barriers (NTBs)/Non-Tariff Measures (NTMs) and progress in integration of other economic sectors. The Economic Ministers are also expected to deliberate on accelerating the pace of negotiations of the Regional Comprehensive Economic Partnership (RCEP).

The 15th AEM-EU Consultations will also be held at the side line of the AEM Retreat to further discuss among others the way forward for the formal region-to-region talks towards the possible resumption of ASEAN-EU Free Trade Area (AEUFTA). Apart from these meetings, the Economic Ministers will also be meeting representatives from ASEAN Business Advisory Council and ASEAN-EU Business Council.

*Ministry of International Trade and Industry
7 March 2017*



MANUFACTURING SECTOR PERFORMANCE

JANUARY 2017

Trade

Exports
RM 56.8B
↑ 12.2%

Imports
RM 56.7B
↑ 14.9%

Total Trade
RM 113.5B
↑ 13.6%

Trade Balance
RM 29.0M

Sales
RM61.2b
↑ 10.7%

Employment
1,044,346 persons
↑ 1.4%

Manufacturing Index
134.3
↑ 4.6%

MAJOR EXPORTS



E&E Products
RM24.9b
11.4%

Petroleum Products
RM6.1b
81.7%



Chemicals & Chemical Products
RM5.0b
15.2%

Machinery, Equipment & Parts
RM3.0b
-7.6%



Manufactures of Metal
RM2.8b
10.8%

MAJOR IMPORTS



E&E Products
RM19.6b
11.5%

Machinery, Equipment & Parts
RM6.5b
25.3%



Chemicals & Chemical Products
RM5.9b
10.6%

Petroleum Products
RM5.5b
38.8%

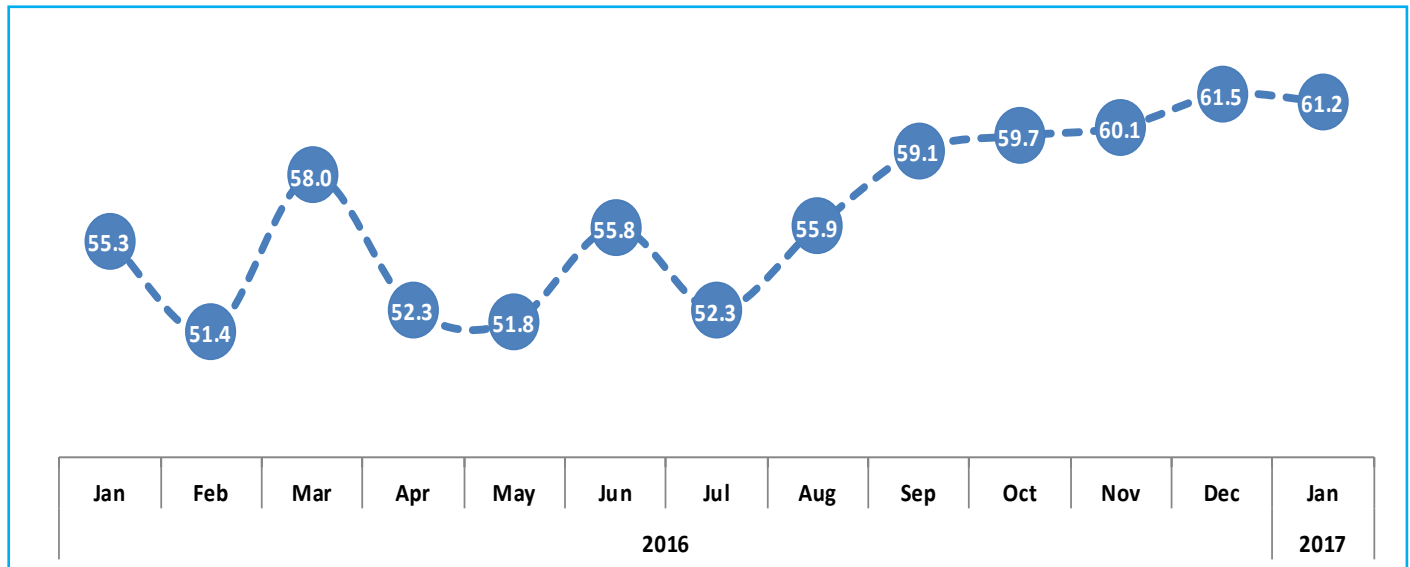


Manufactures of Metal
RM3.3b
-2.2%

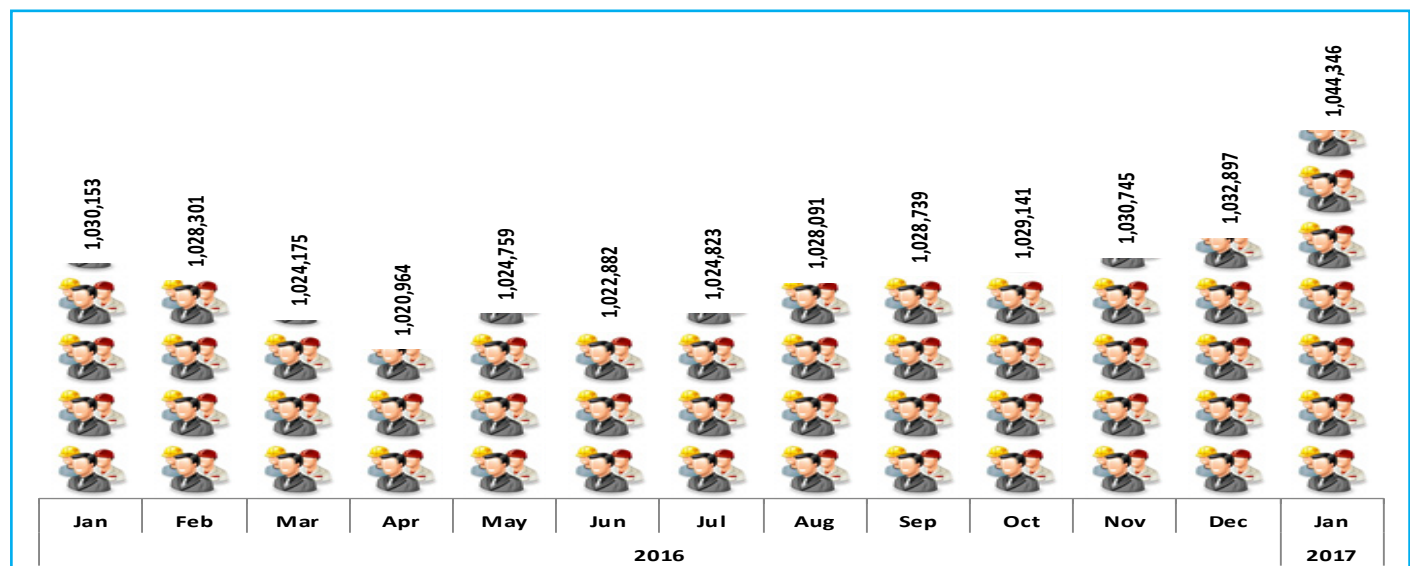
Note: % refers to year-on-year change

Source: Department of Statistics, Malaysia

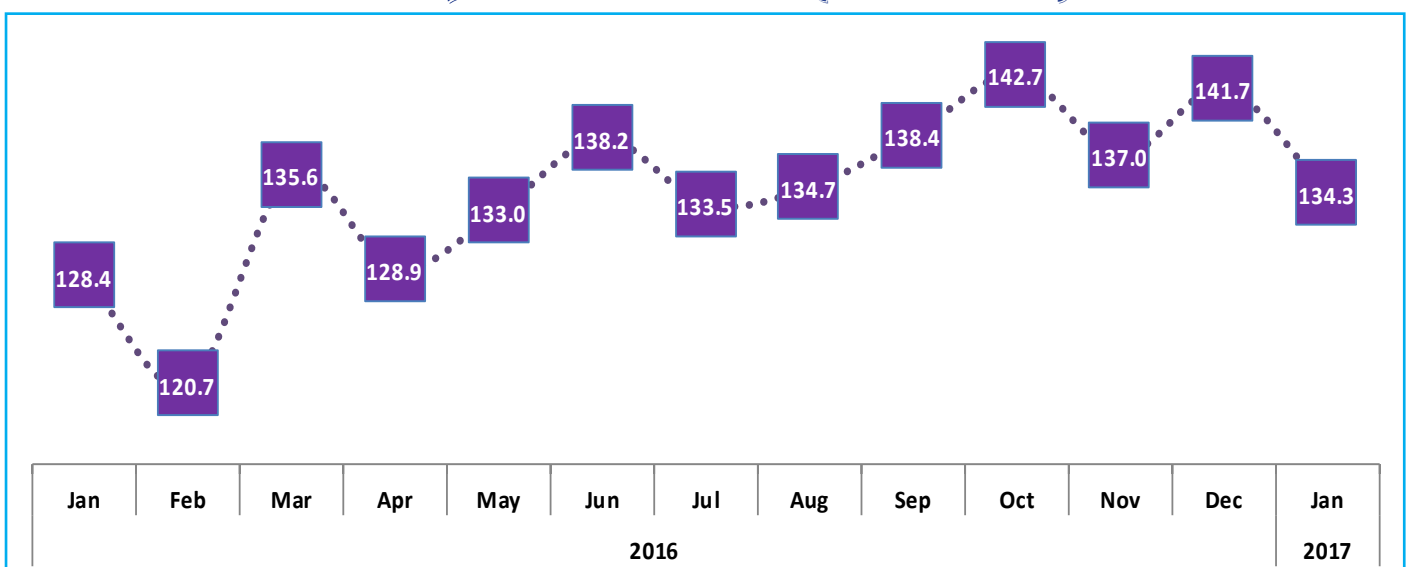
SALES (RM BILLION)



EMPLOYMENT (PERSONS)

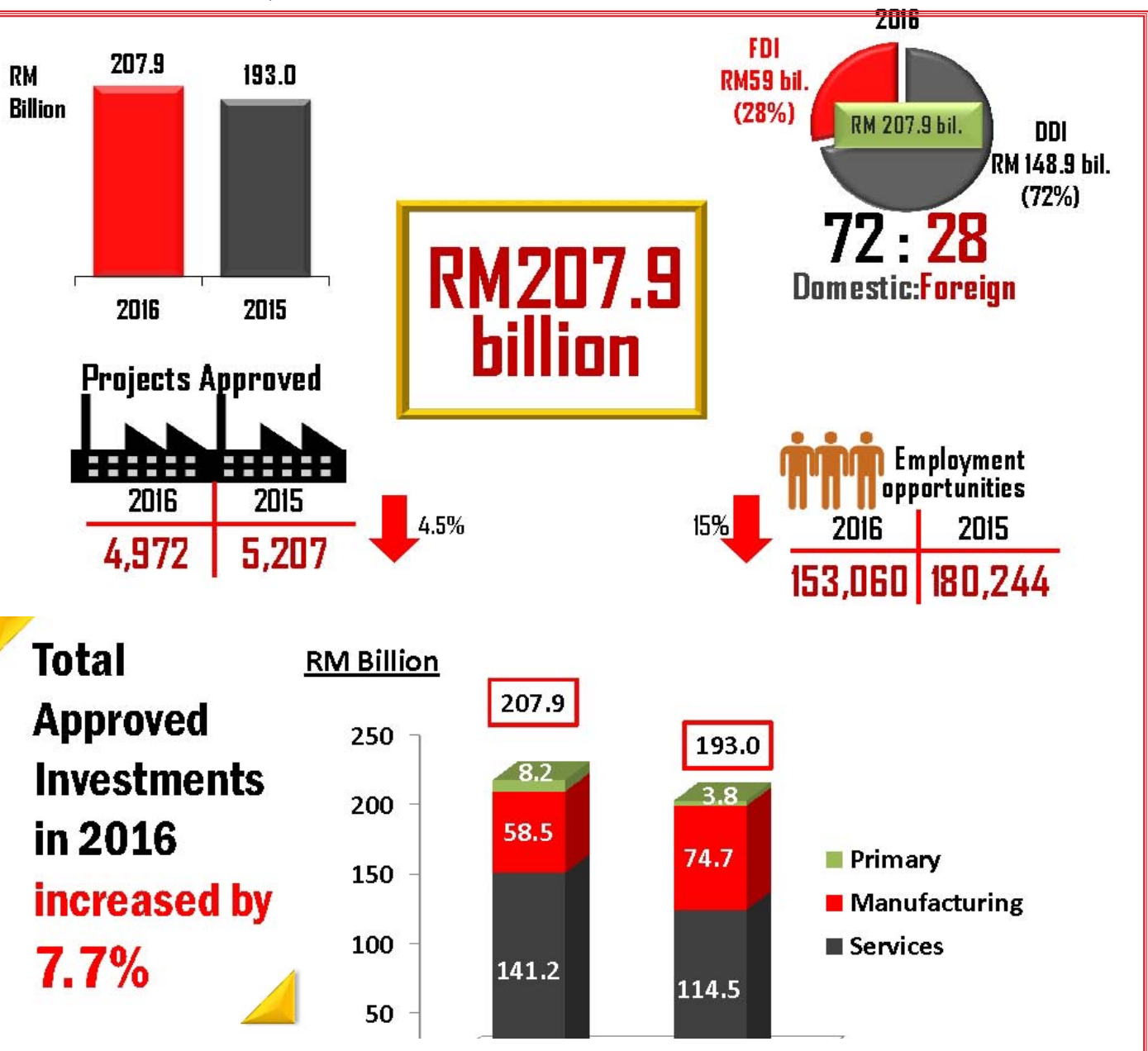


MANUFACTURING INDEX (2010=100)

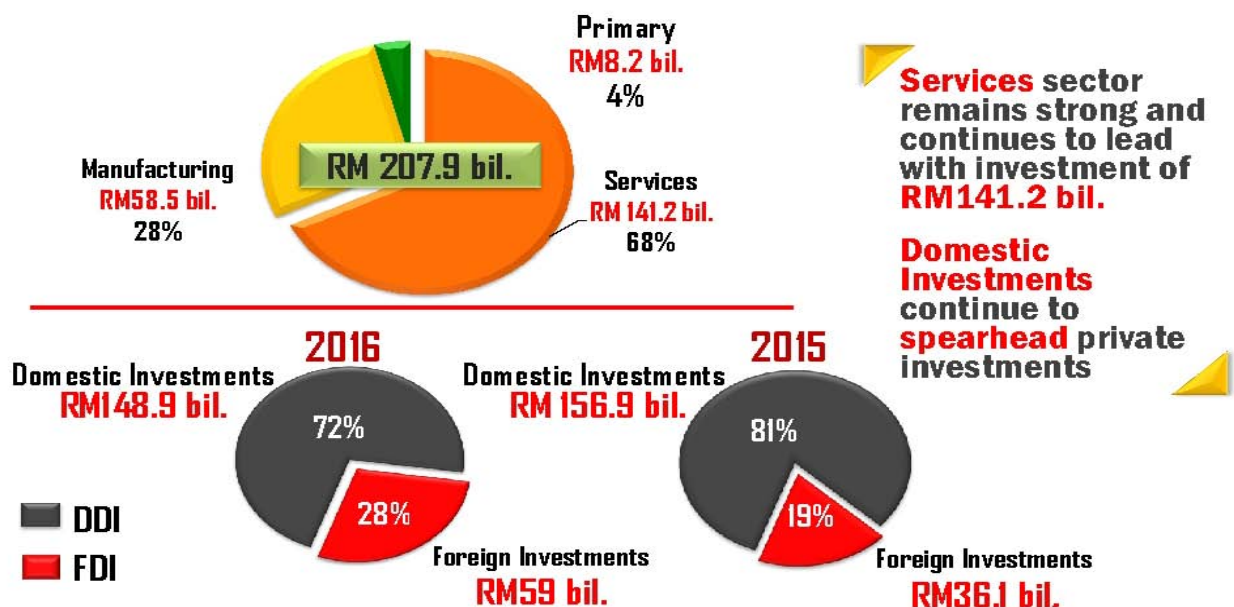


Source: Department of Statistics, Malaysia

APPROVED INVESTMENTS 2016



APPROVED INVESTMENTS BY SECTOR & SOURCE



Source: Malaysian Investment Development Authority



International Report

India Economic Indicators 2016

Area: 3.3 million km²

Population: 1.3 billion

US\$2.25 trillion¹

GDP

513.7 million

Labour
Force

Stock of FDI:

US\$351.8 billion

7.2%

GDP
Growth

7.6%

Inflation
Rate

5.6%

Unemployment
Rate

8.4%

Exports:

US\$271.6 billion

0.3%

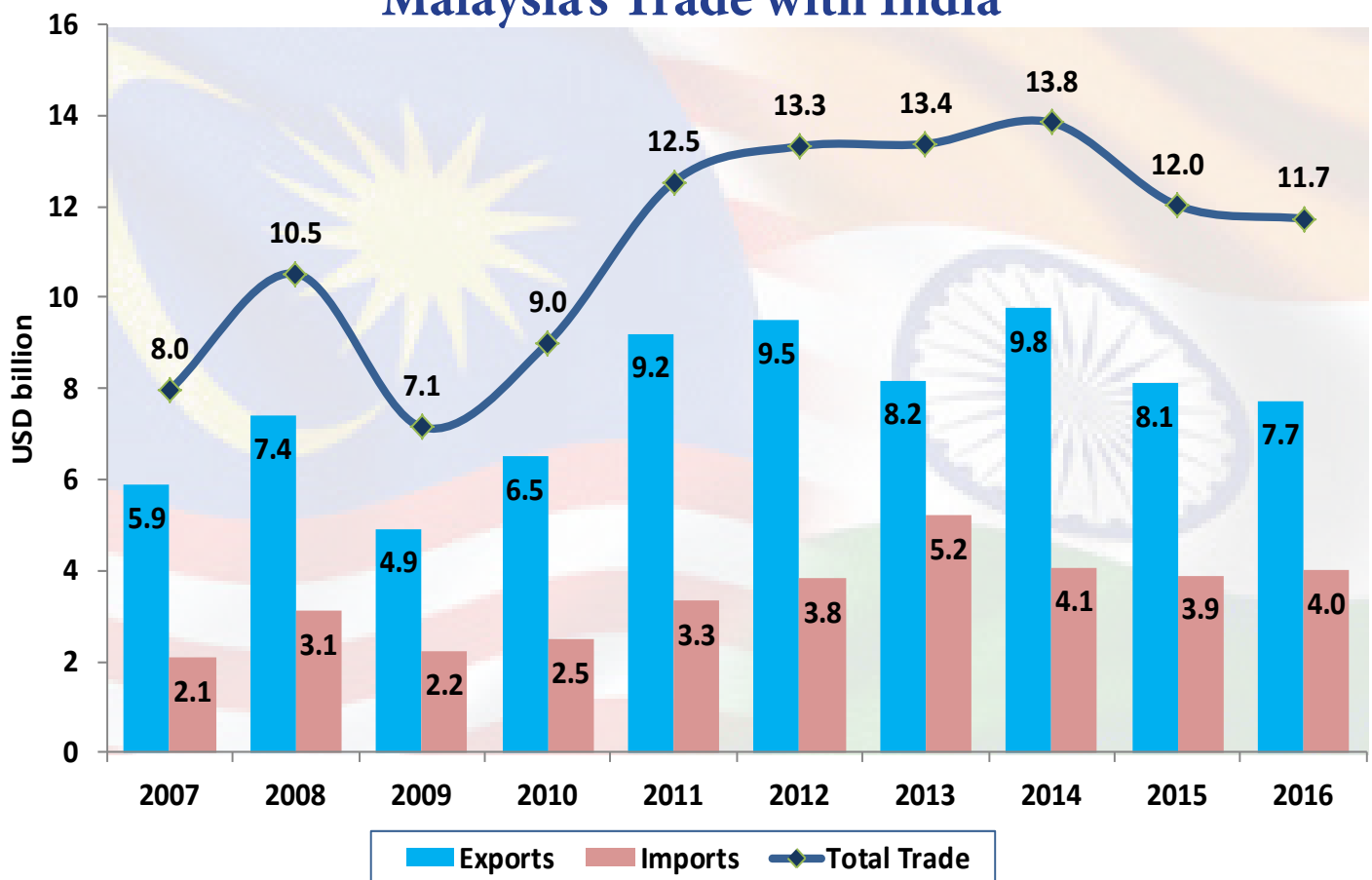
Imports:

US\$402.4 billion

1.7%

Note: ¹ data 2015Source: <https://www.cia.gov/library/publications/the-world-factbook/geos/in.html>

Malaysia's Trade with India

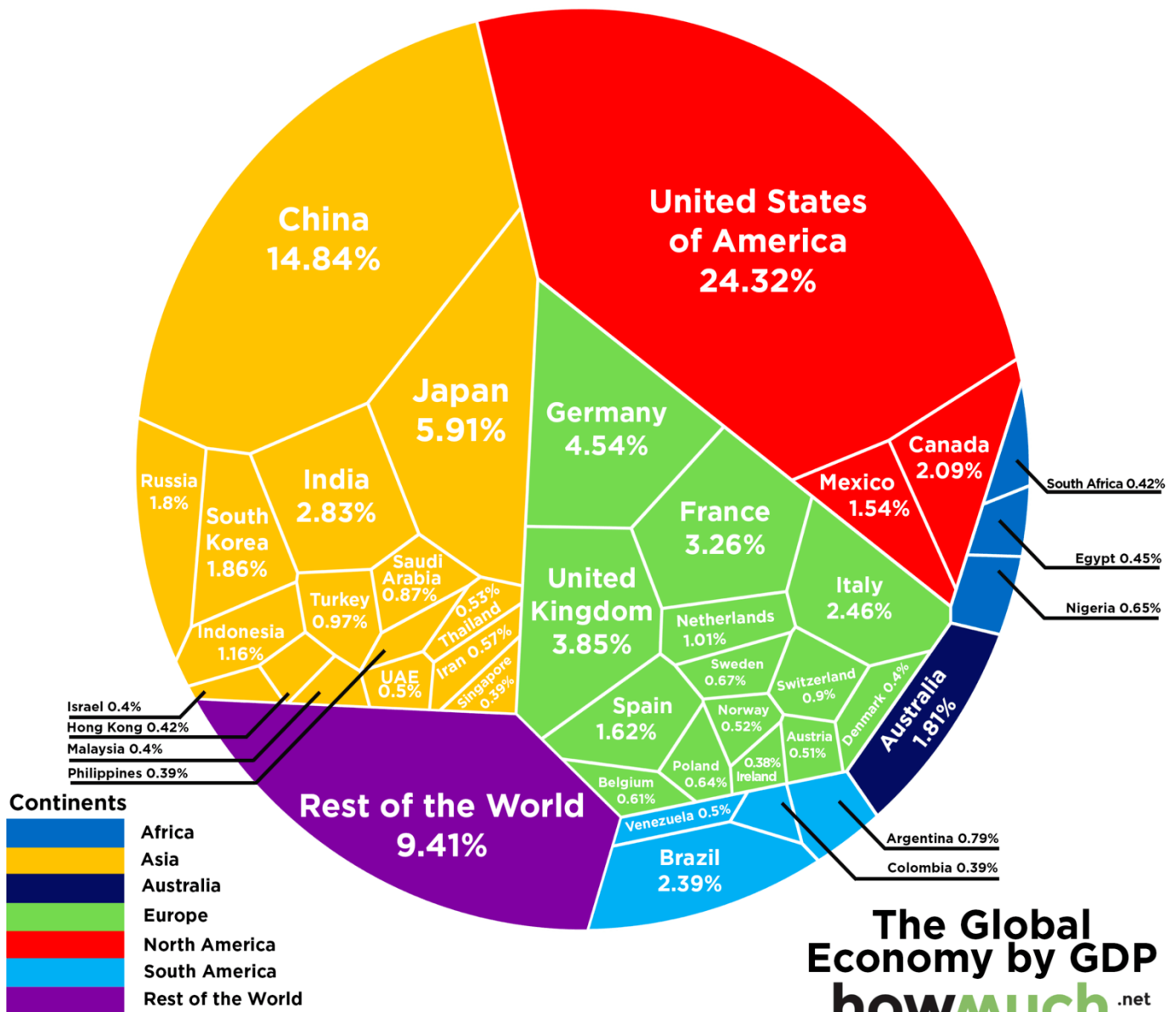


Source: Department of Statistics, Malaysia



International Report

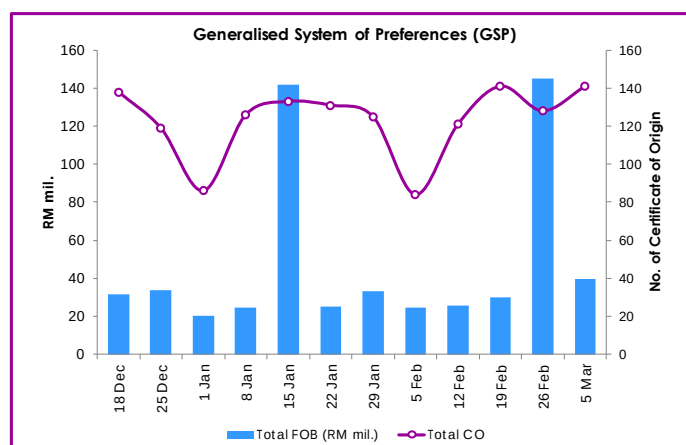
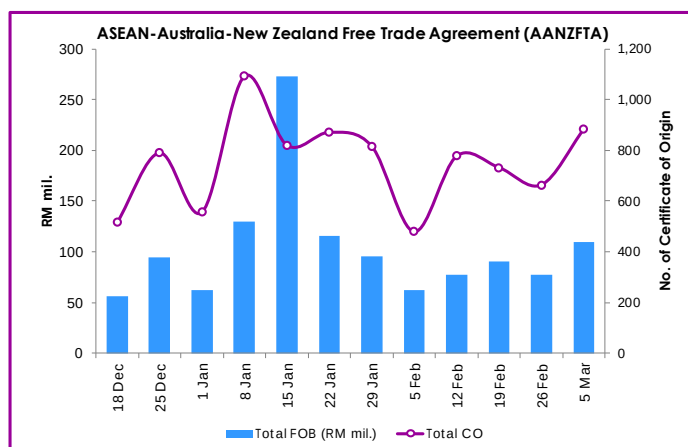
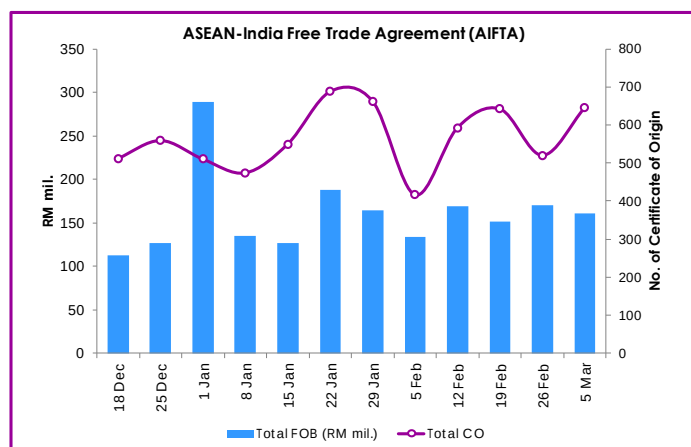
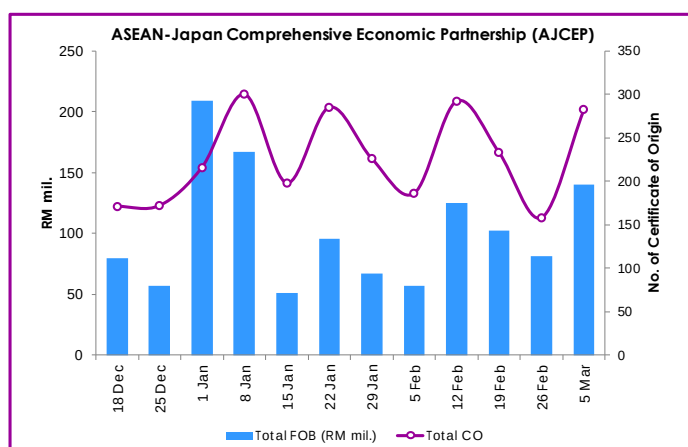
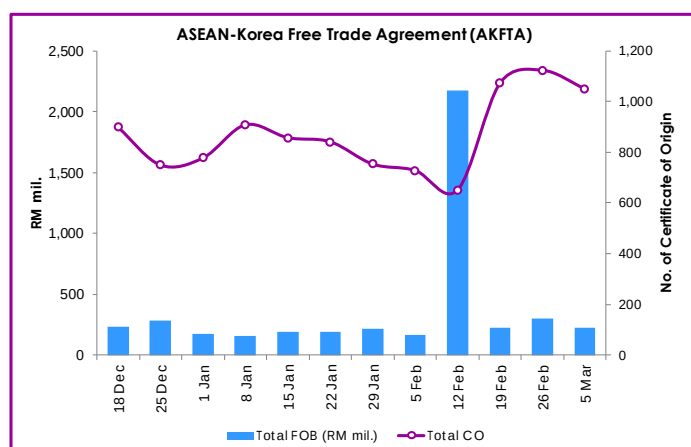
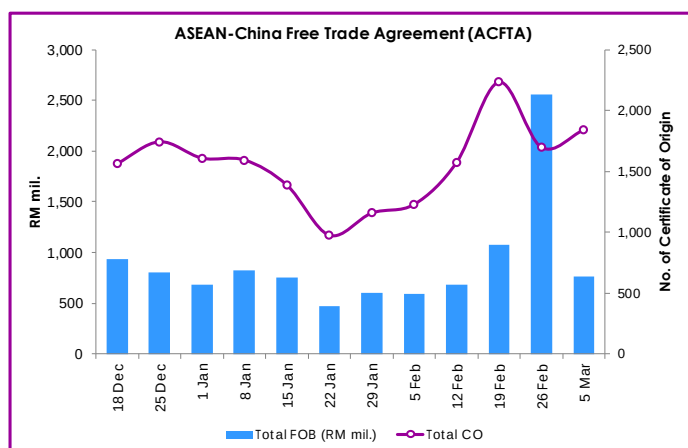
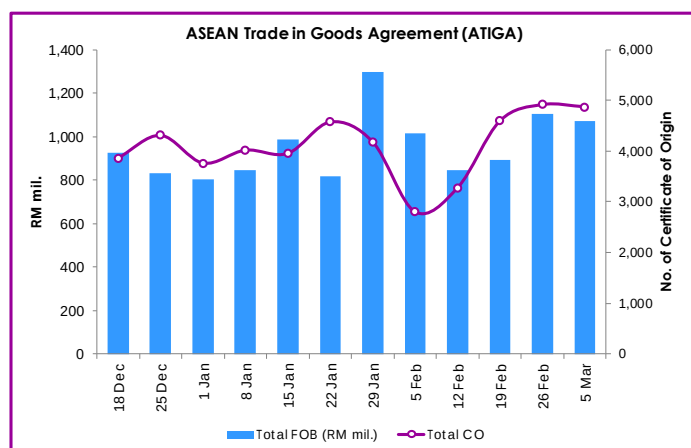
The world's 10 Biggest Economies in 2017



Sources: World Development Indicators database, World Bank, 1 February 2017

Source: <https://www.weforum.org/agenda/2017/03/worlds-biggest-economies-in-2017>

Number and Value of Preferential Certificates of Origin (PCOs)*

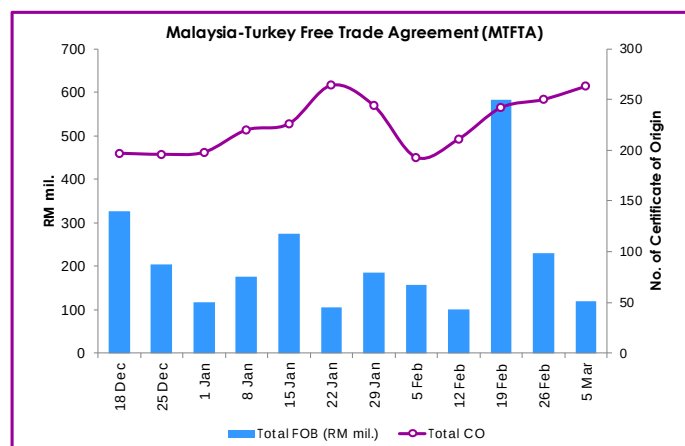
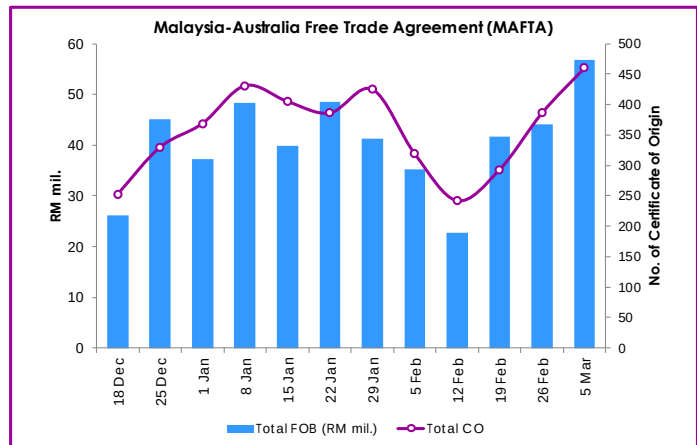
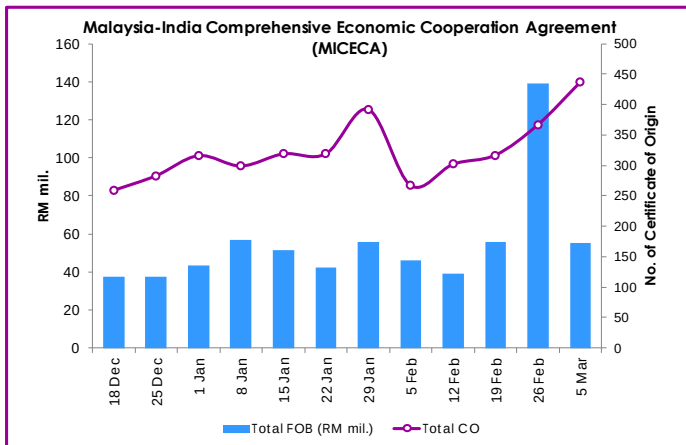
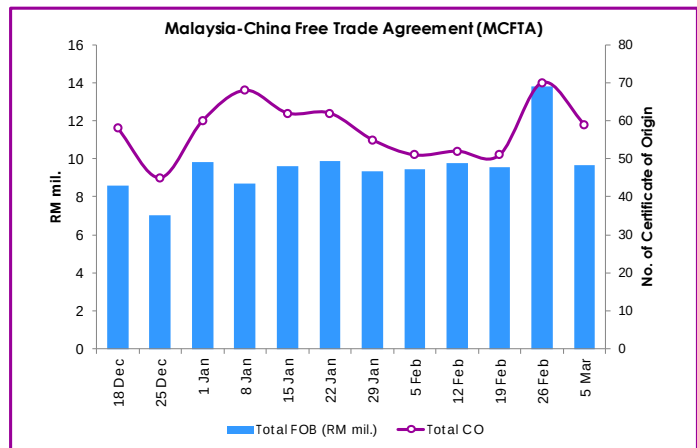
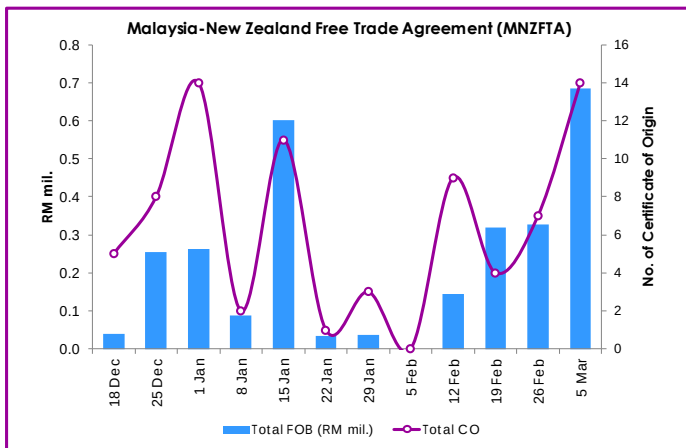
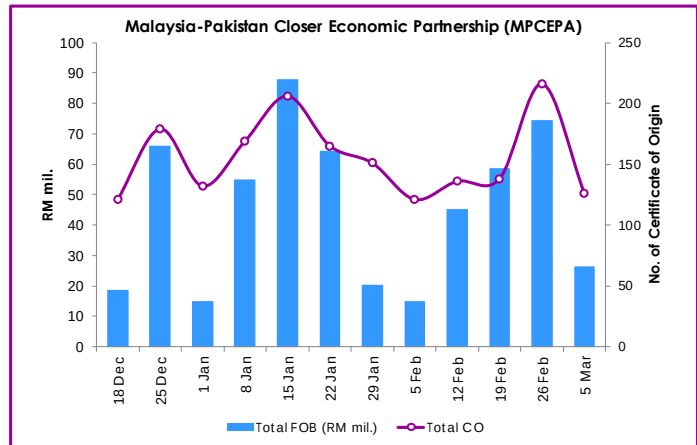
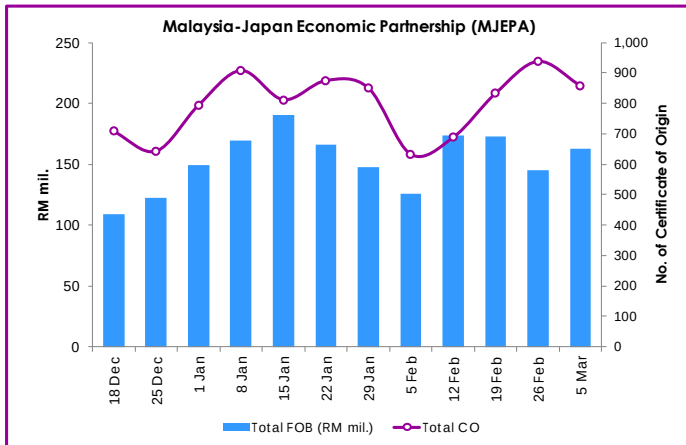


Note: The preference giving countries under the GSP scheme are Liechtenstein, the Russian Federation, Japan, Switzerland, Belarus, Kazakhstan and Norway.

Note: * Provisional data

Source: Ministry of International Trade and Industry, Malaysia

Number and Value of Preferential Certificates of Origin (PCOs)*

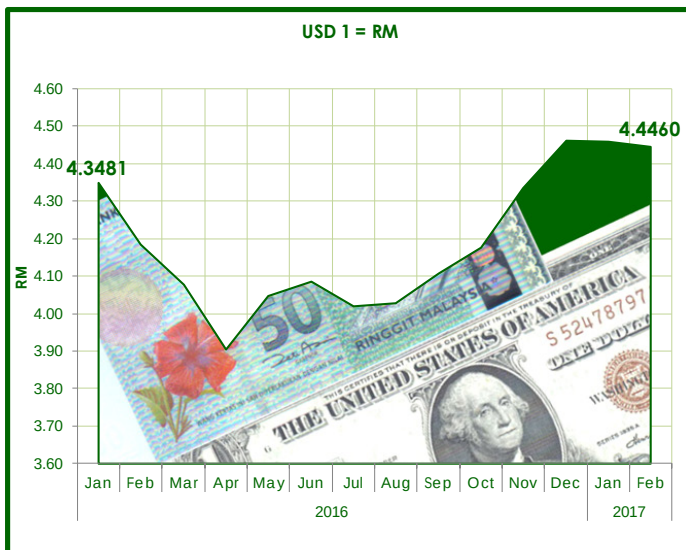


Note: * Provisional data

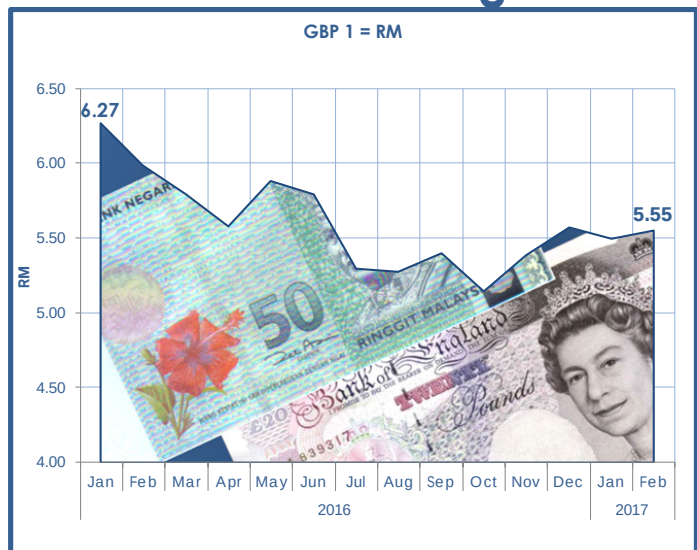
Source: Ministry of International Trade and Industry, Malaysia

Malaysian Ringgit Exchange Rate with Selected Countries, January 2016 - February 2017

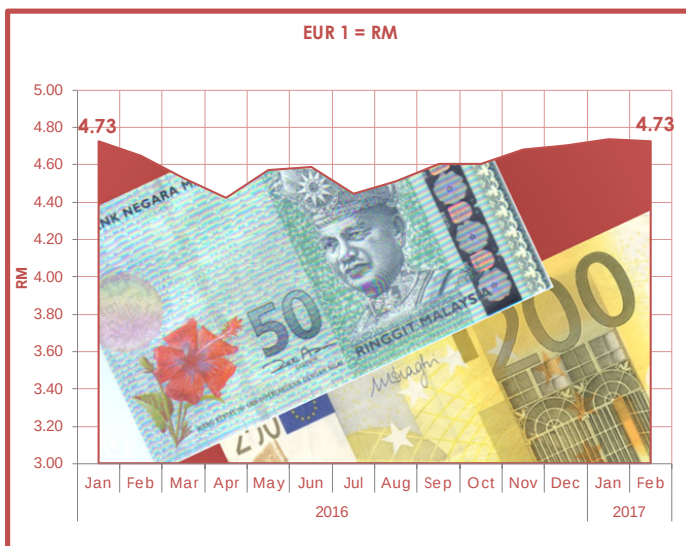
US Dollar



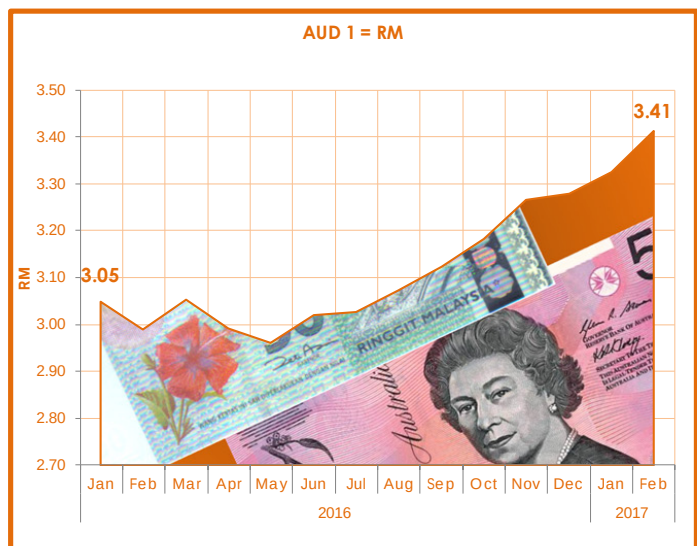
Pound Sterling



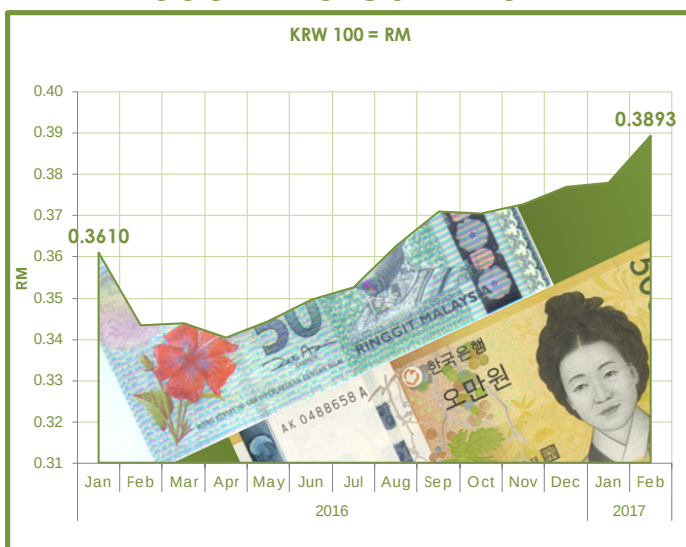
Euro



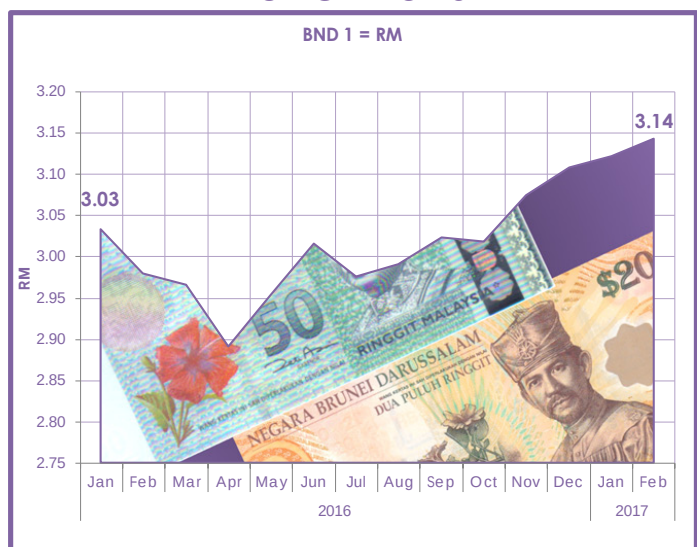
Australian Dollar



South Korean Won



Brunei Dollar



Source : Bank Negara Malaysia

Commodity Prices



CRUDE PETROLEUM (BRENT) -per bbl-

10 Mar 2017 : US\$51.4, ▼ 8.1%*
Average Priceⁱ : 2016: US\$45.3
2015: US\$53.6



CRUDE PALM OIL -per MT-

10 Mar 2017 : US\$746.0, ▲ 0.7%*
Average Priceⁱ : 2016: US\$702.2
2015: US\$616.9



SUGAR -per lbs-

10 Mar 2017 : US¢ 18.0, ▼ 7.8%*
Average Priceⁱ : 2016: US¢18.2
2015: US¢13.2



RUBBER SMR 20 -per MT-

10 Mar 2017 : US\$2,010.0, ▼ 4.7%*
Average Priceⁱ : 2016: US\$1,394.5
2015: US\$1,364.3



COCOA SMC 2 -per MT-

10 Mar 2017 : US\$1,385.3, ▲ 0.4%*
Average Priceⁱ : 2016: US\$1,609.8
2015: US\$2,077.0



COAL -per MT-

10 Mar 2017 : US\$44.1, unchanged
Average Priceⁱ : 2016: US\$45.6
2015: US\$49.9



SCRAP IRON HMS -per MT-

13 Mar 2017 : US\$320.0 (high), ▲ 3.2%*
US\$310.0 (low), ▲ 6.9%*
Average Priceⁱ : 2016: US\$243.2
2015: US\$239.6

HIGHEST and LOWEST 2016/2017

Crude Petroleum (Brent) -per bbl-



Highest

6 Jan 2017 : US\$57.1
30 Dec 2016 : US\$56.8

Lowest

10 Mar 2017 : US\$51.4
15 Jan 2016 : US\$28.9

Crude Palm Oil -per MT-



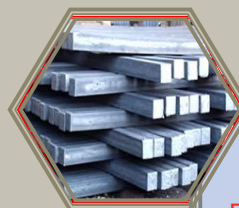
Highest

20 Jan 2017 : US\$843.0
30 Dec 2016 : US\$797.5

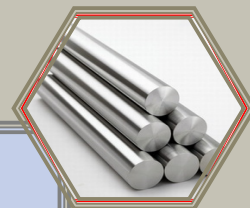
Lowest

3 Mar 2017 : US\$740.5
15 Jan 2016 : US\$545.5

Domestic Prices 13 March 2017



Billets
(per MT)
RM2,050 – RM2,100



Steel Bars
(per MT)
RM2,140 – RM2,290

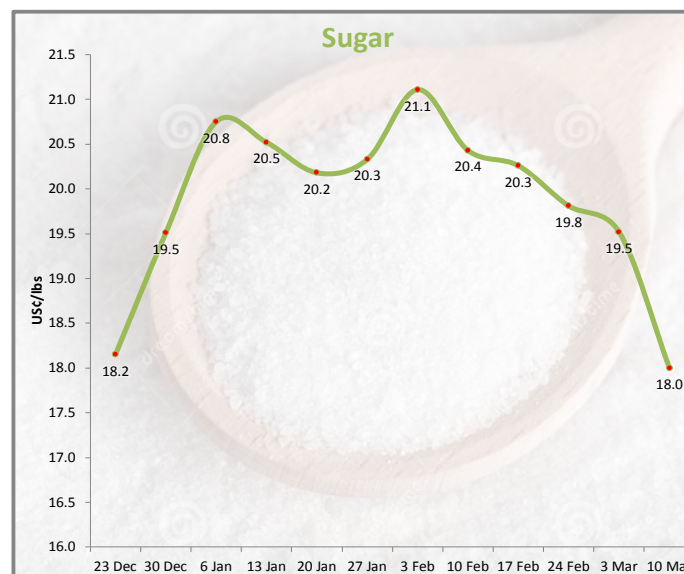
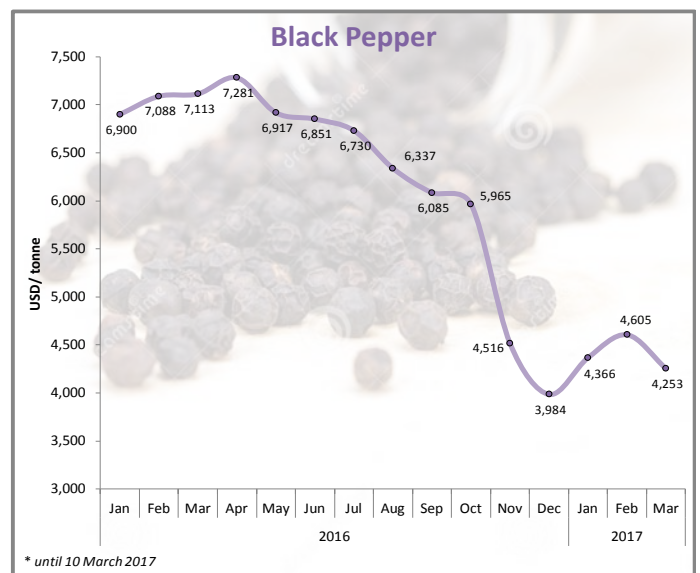
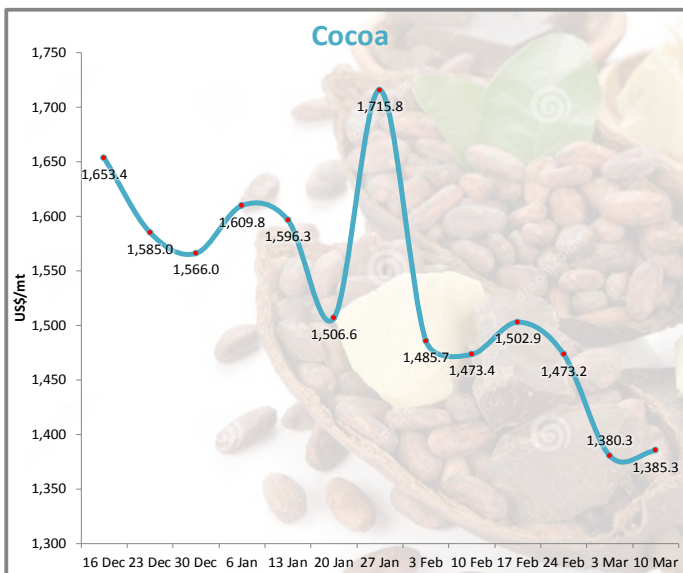
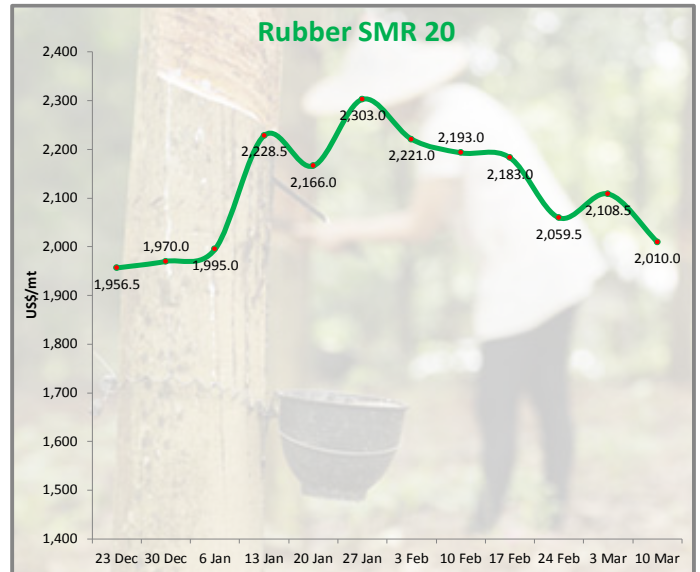
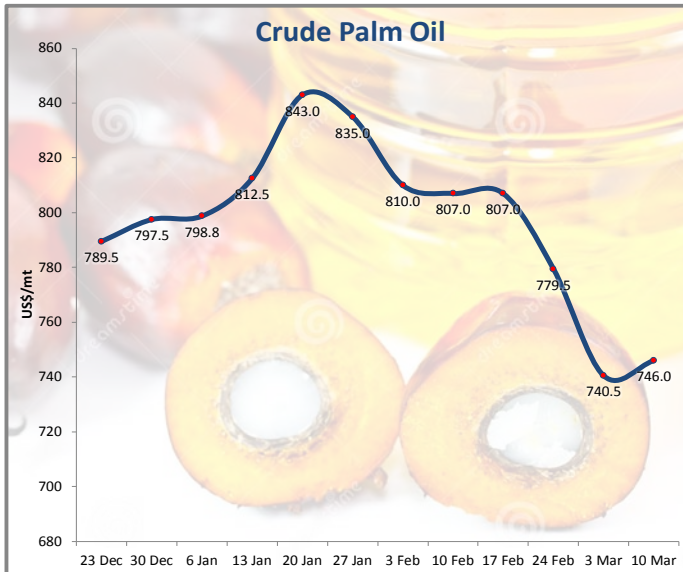
Notes: All figures have been rounded to the nearest decimal point

* Refer to % change from the previous week's price

i Average price in the year except otherwise indicated

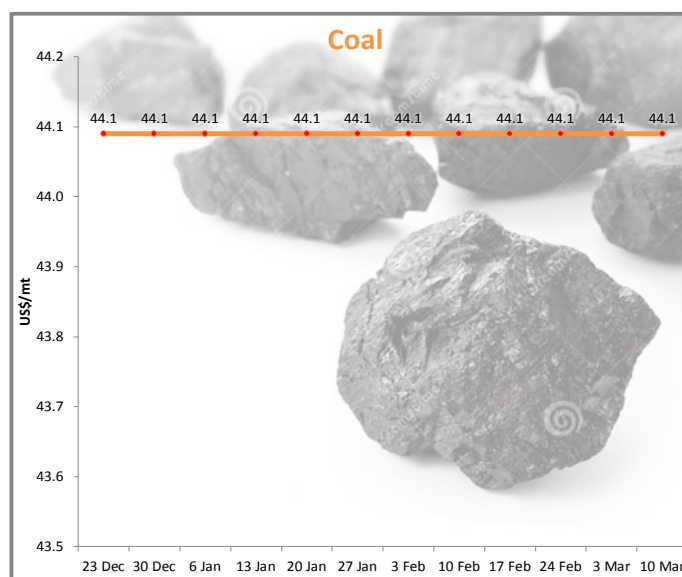
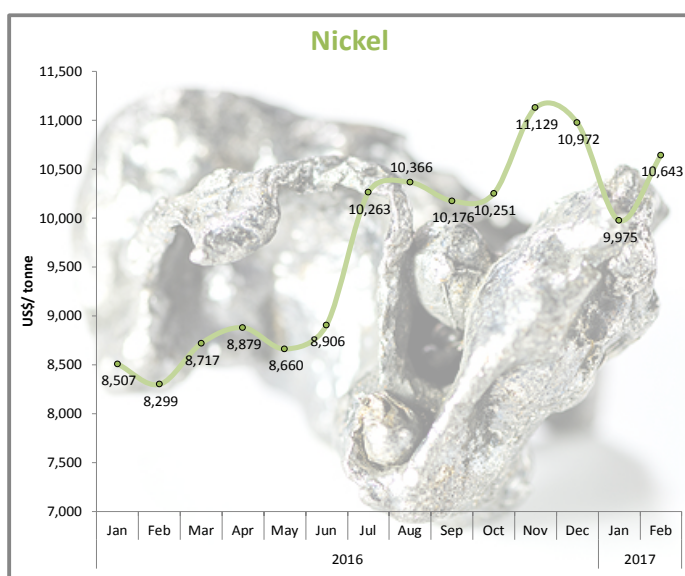
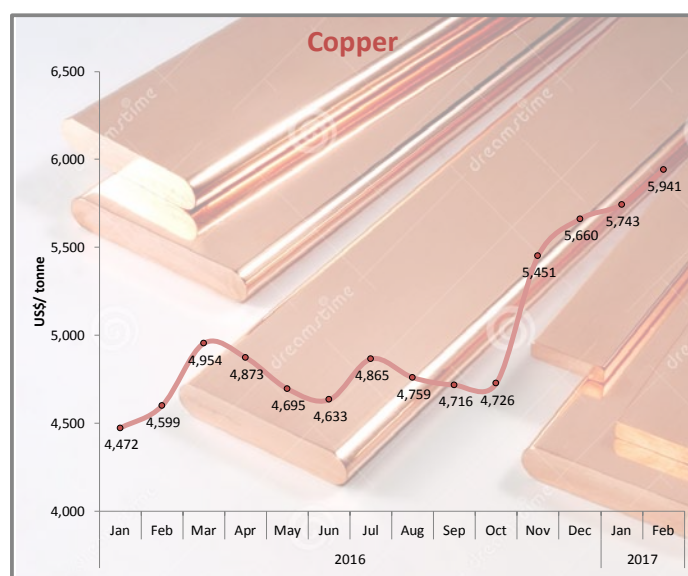
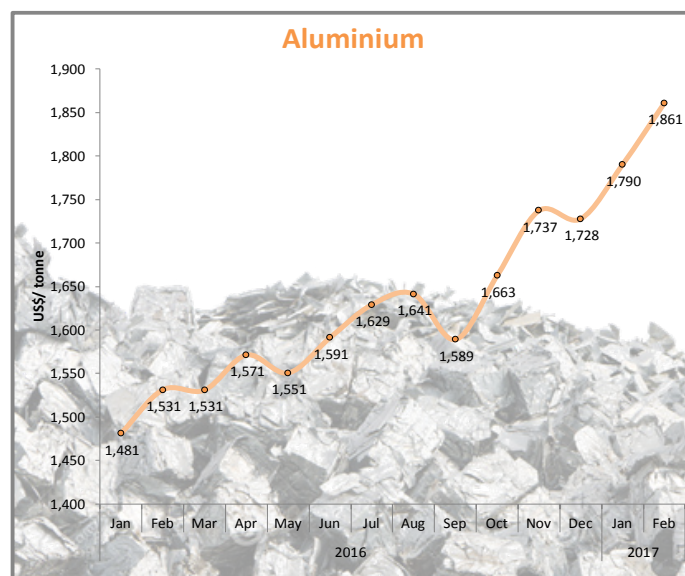
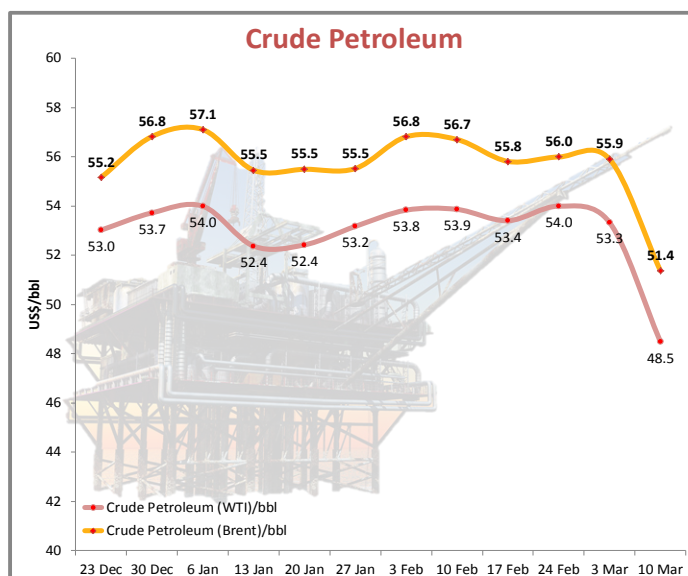
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group.

Commodity Price Trends



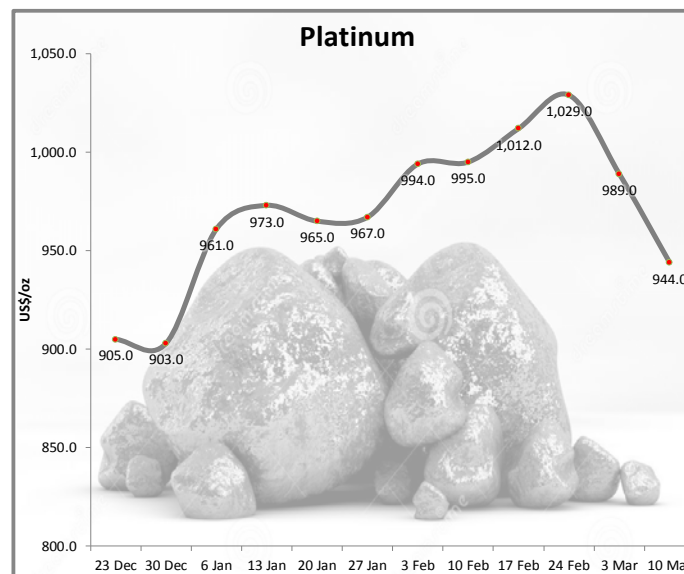
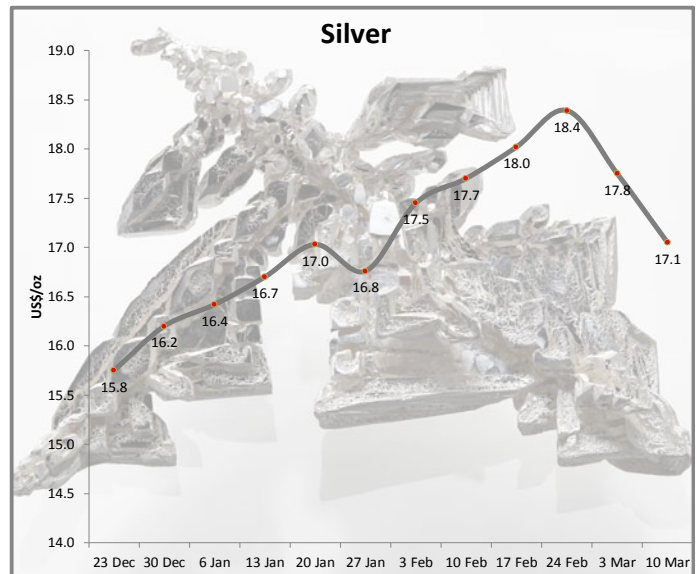
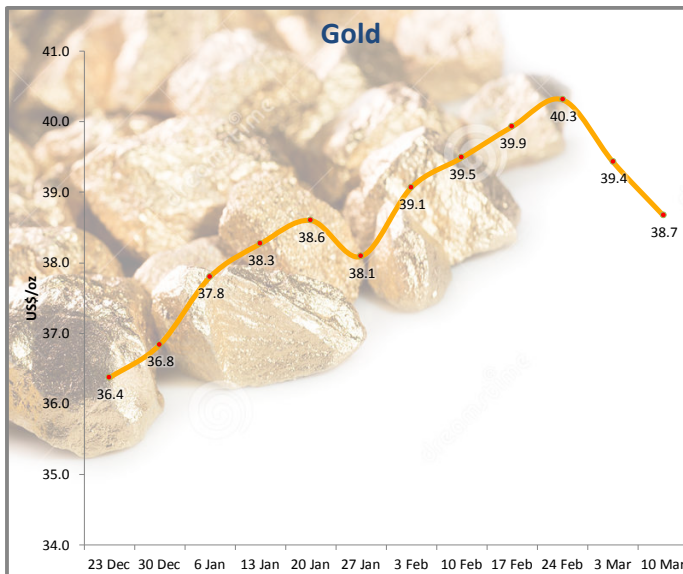
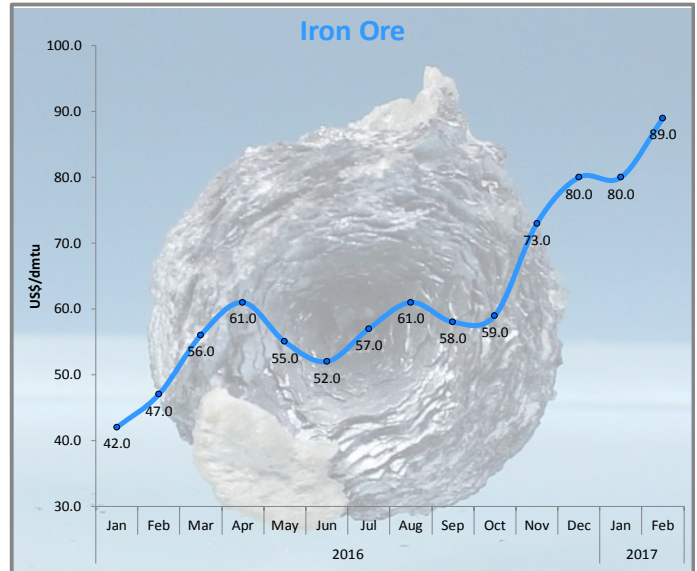
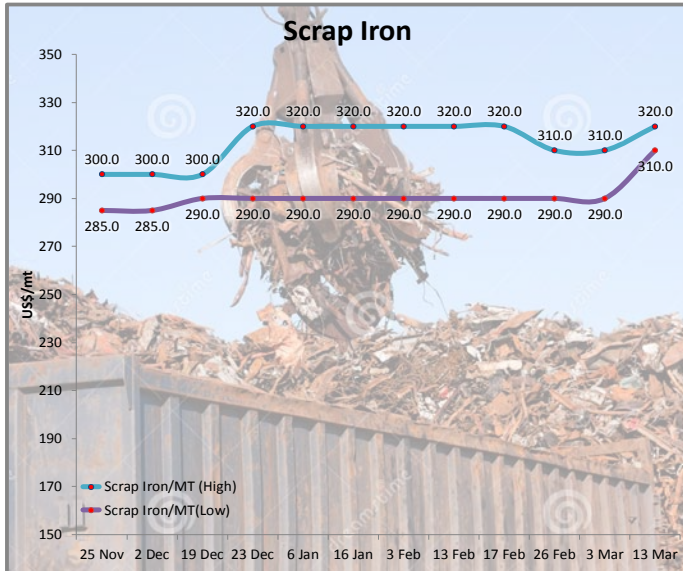
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarikow Group, World Bank, World Gold Council, The Wall Street Journal.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank.

MITI PROGRAMME

Grand Opening Ceremony of ROHM-Wako, Kelantan 7 March 2017



MITI PROGRAMME

23rd ASEAN Economic Ministers' Retreat, Philippines 9 March 2017



MITI PROGRAMME

Y.B. Minister II Participation in Commonwealth Trade Ministers Meeting, United Kingdom 9 - 10 March 2017



MITI PROGRAMME

Prize Presentation Ceremony at Malaysian International Furniture Fair 2017 10 March 2017



MITI PROGRAMME

3rd ASEAN-OECD Good Regulatory Practice Network Meeting and Workshop, Philippines 14-16 March 2017



MITI @ YOUR SERVICE

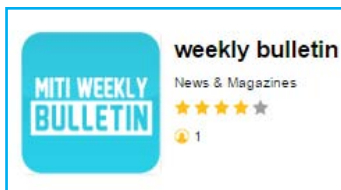
Trade & Industry Cooperation

Email: allskpdagang@miti.gov.my





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