



Ministry of International Trade and Industry

Weekly Bulletin

DRIVING TRANSFORMATION, POWERING GROWTH

VOLUME 434

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MITI DAY

Ministry Of International Trade And Industry

Open Day

2017 **NORTHERN REGION**
Close To You
MITI@YOUR SERVICE

@ Ipoh, 6 May 2017

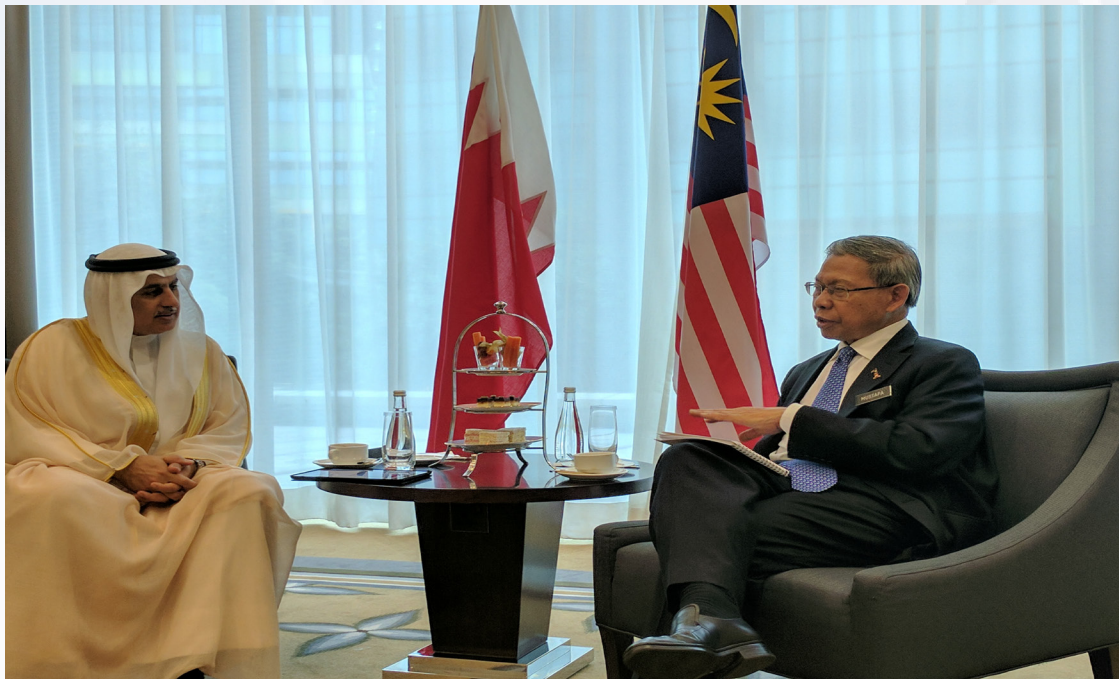








Malaysia and Bahrain Reaffirm Commitment Towards Closer SMEs and Industrial Cooperation



YB Dato' Sri Mustapa Mohamed, the Minister of International Trade and Industry met with His Excellency Zayed R. Alzayani, the Minister of Industry, Commerce and Tourism, Kingdom of Bahrain in Kuala Lumpur today to discuss economic matters between Malaysia and Bahrain.

During the meeting, both Ministers acknowledged the huge potentials in strengthening the two countries' bilateral trade and investment ties. Five sectors have been identified for further collaboration namely (i) Information Communication Technology (ICT), (ii) Banking and Financial Services especially on Islamic banking, (iii) Tourism, (iv) Logistics, and (v) Manufacturing.

While Malaysian presence in Bahrain is mainly in the construction projects at the moment, YB Dato' Sri Mustapa Mohammed reaffirmed the strong interest of Malaysian companies beyond the construction sector to continue playing an active role in the development of Bahrain.

Bahrain is also the Chairman of the Gulf Cooperation Council (GCC) for this year. During the meeting, Mr Zayed informed that the discussion on the Malaysia-GCC Free Trade Agreement (FTA), which has been put on hold since 2011, is expected to be reactivated soon.

Later in the evening at Putrajaya, YAB Prime Minister and His Majesty King Hamad bin Isa Al-Khalifa will be witnessing the signing of Government-to-Government (G2G) Memorandums of Understanding (MoUs). Dato' Sri Mustapa and Mr. Zayed R. Alzayani will be signing the MoU on Small and Medium Enterprises (SME) and Industrial Cooperation between the two Governments. The MoU will be a basis for both Malaysia and Bahrain to carry out mutually beneficial cooperation in the development of SMEs and industries.

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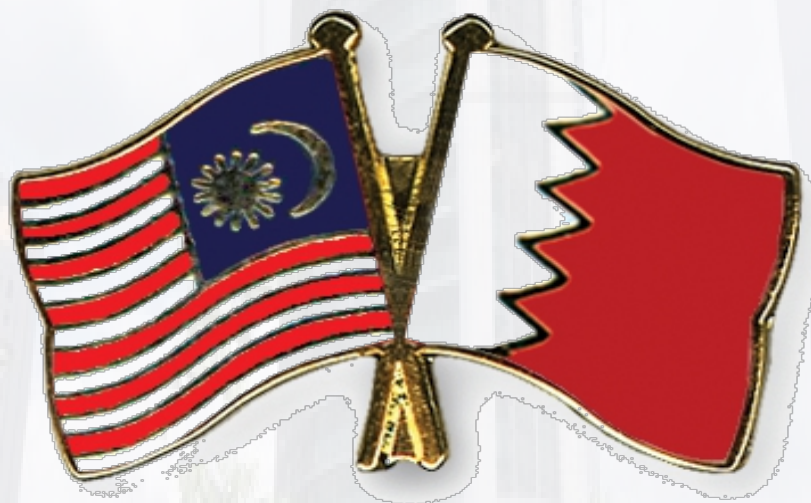
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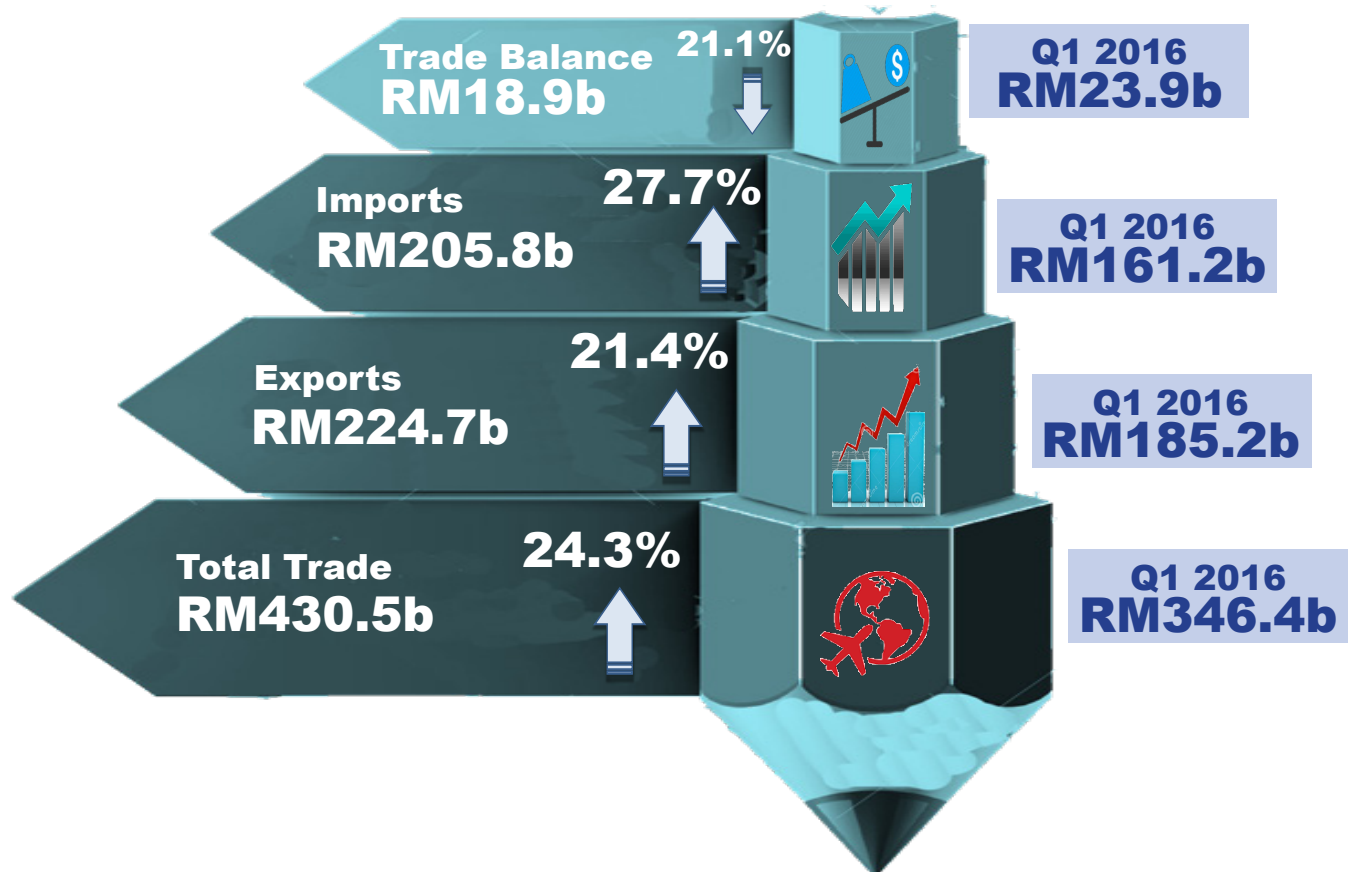
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Ministry of International Trade and Industry
2 May 2017

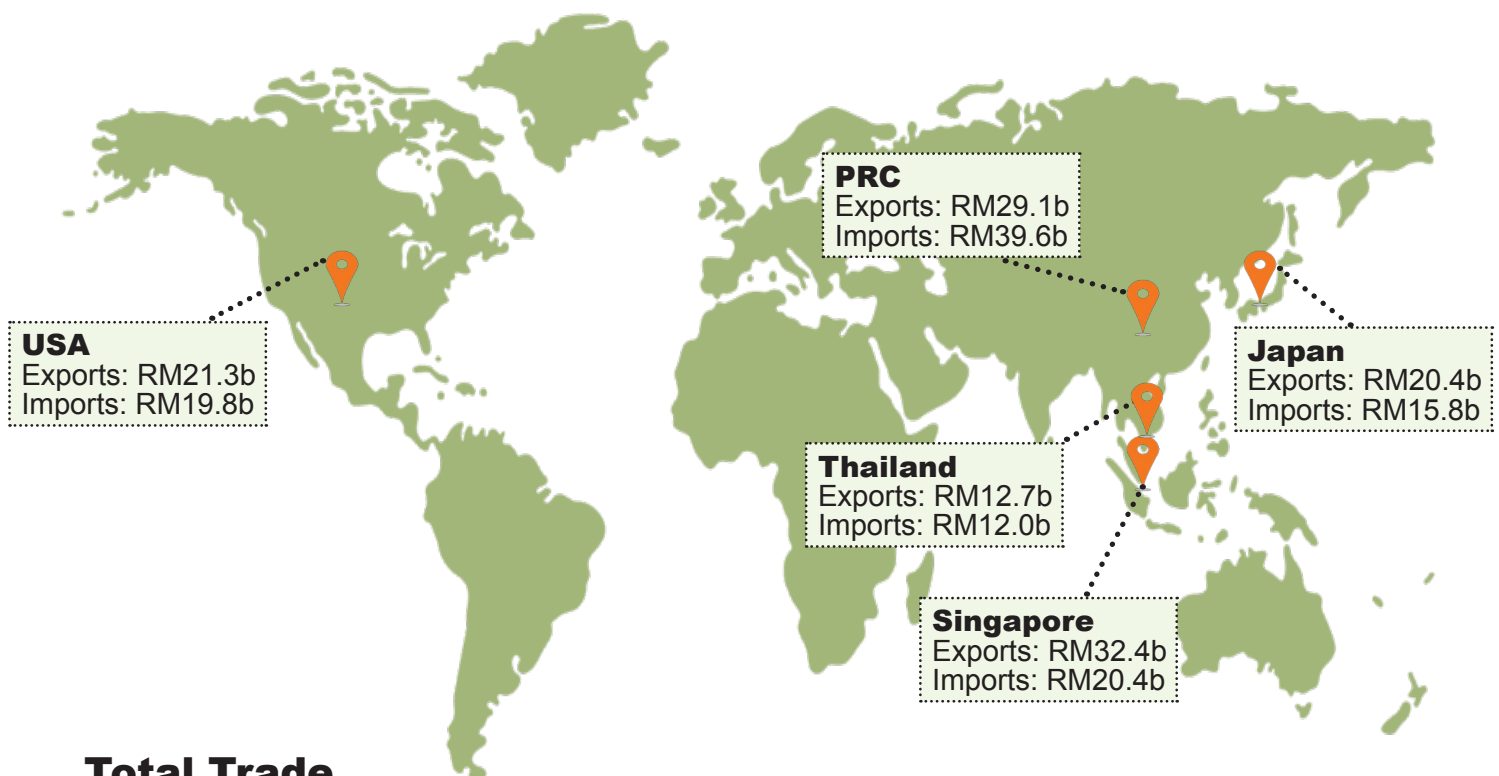


MALAYSIA

TRADE PERFORMANCE, Q1 2017



MAJOR TRADING PARTNERS, Q1 2017



Total Trade



PRC
RM68.7b



Singapore
RM52.8b



USA
RM41.1b



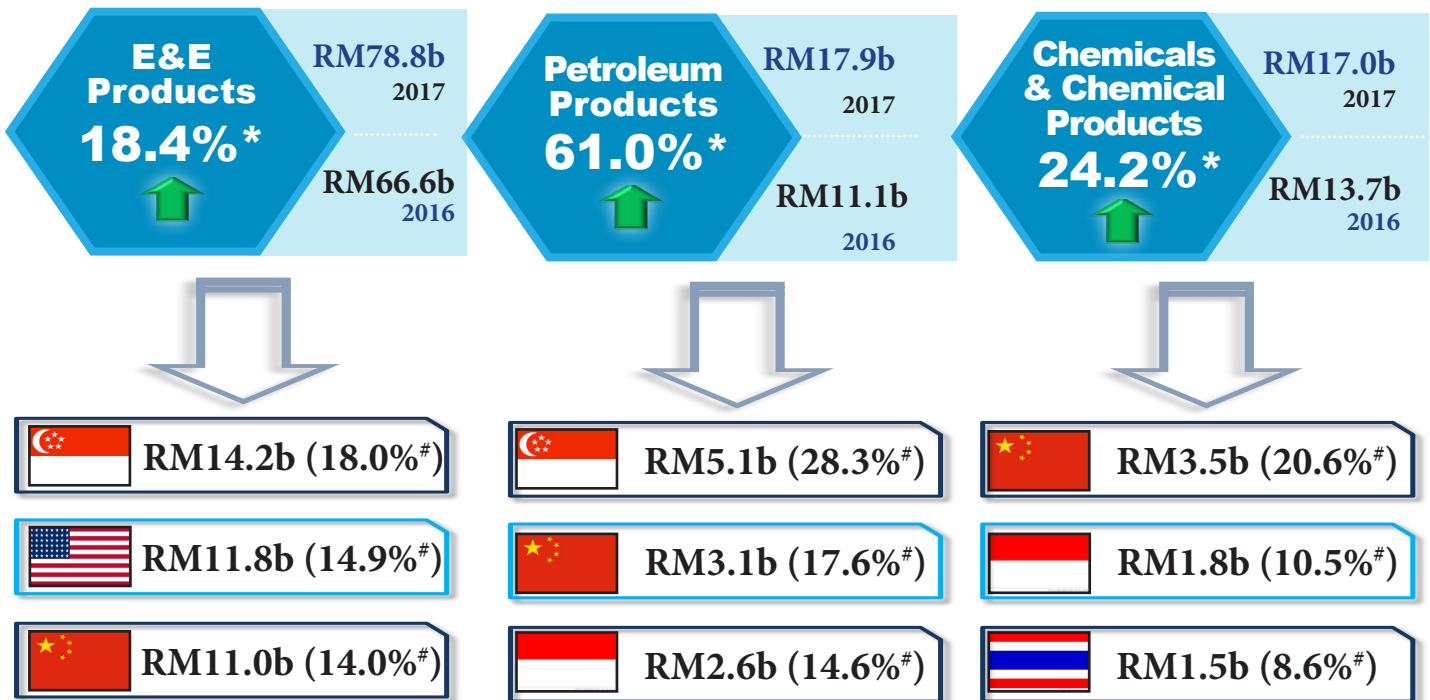
Japan
RM36.2b



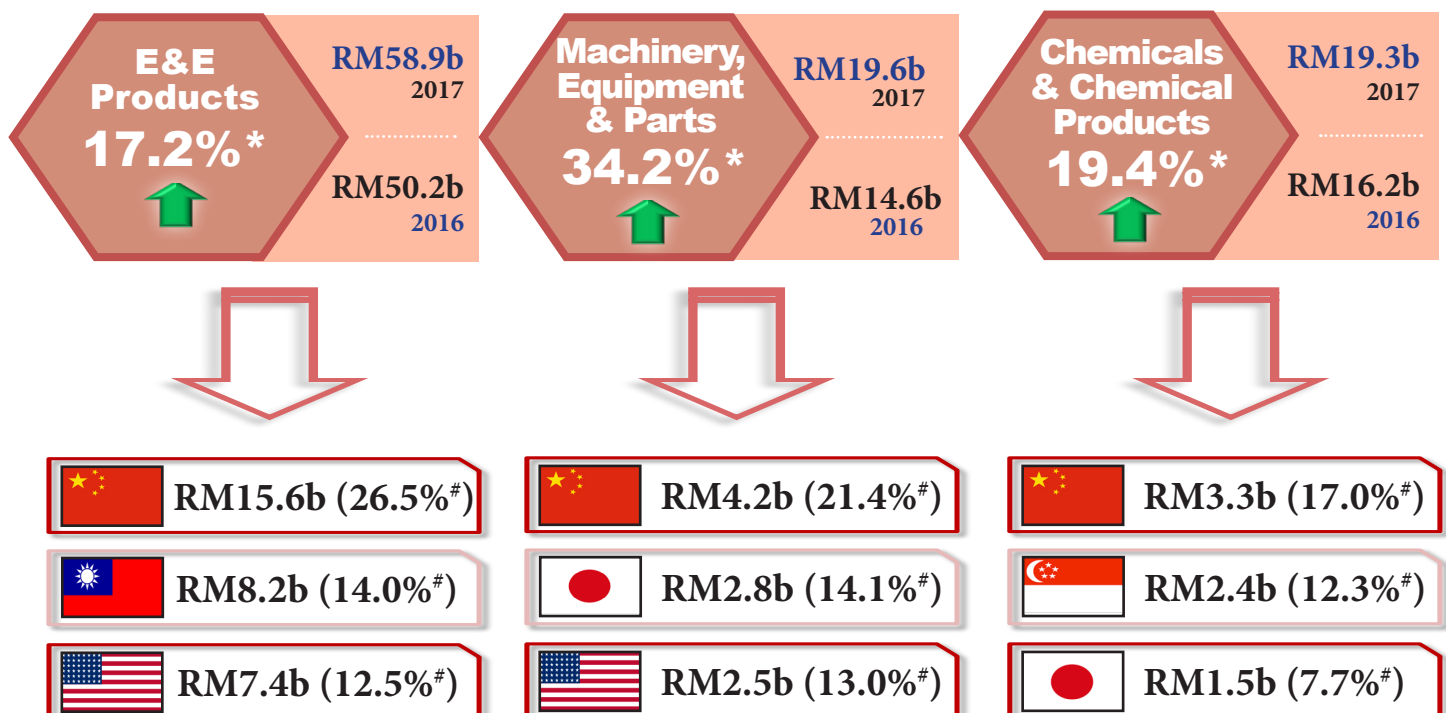
Thailand
RM24.6b

Source: Department of Statistics, Malaysia

MAJOR EXPORTS, Q1 2017



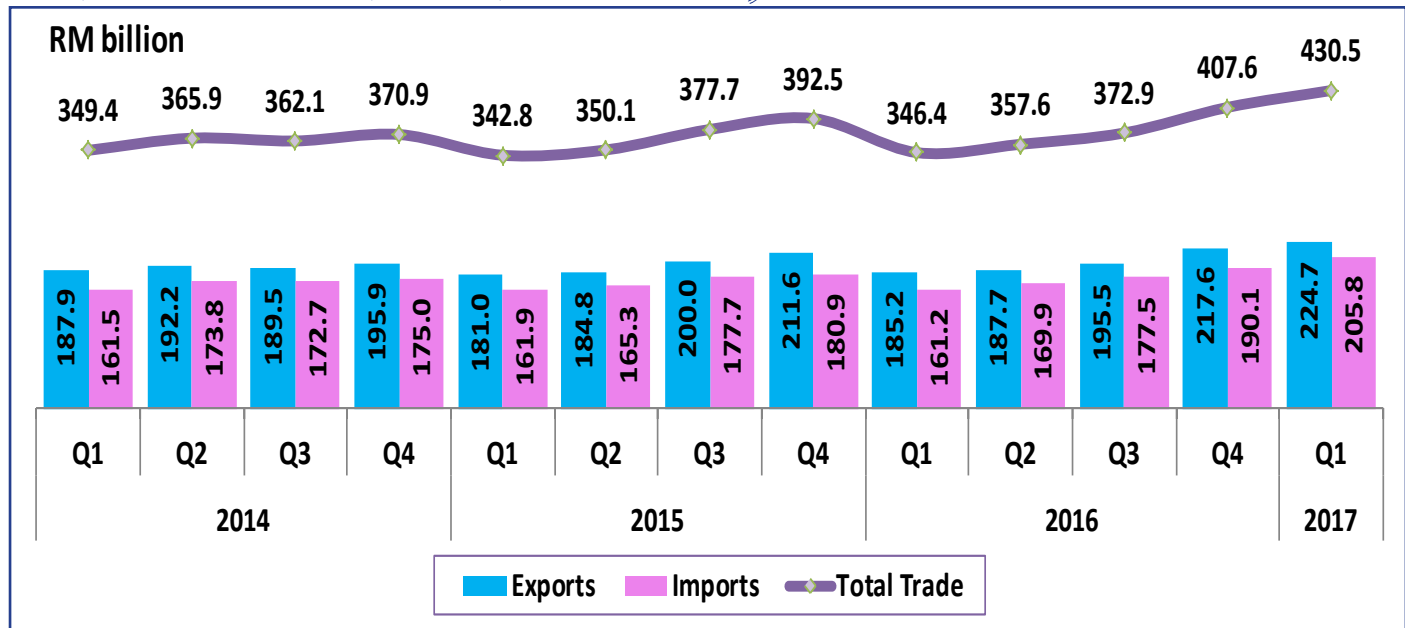
MAJOR IMPORTS, Q1 2017



Notes: * y-o-y percentage change
Share to total exports/imports of sector

Source: Department of Statistics, Malaysia

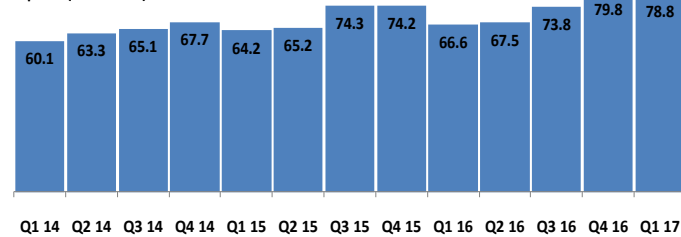
TRADE PERFORMANCE, Q1 2014 - Q1 2017



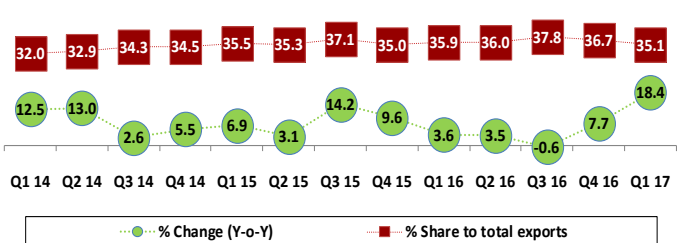
MAJOR EXPORTS, Q1 2014 - Q1 2017

E&E Products

Exports (RM billion)

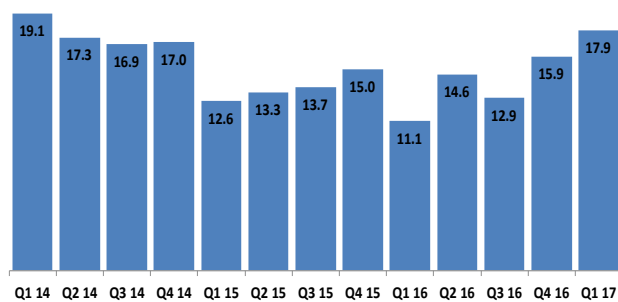


Percentage Change & Share

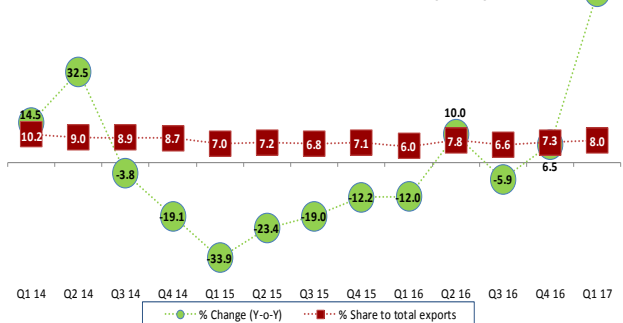


Petroleum Products

Exports (RM billion)

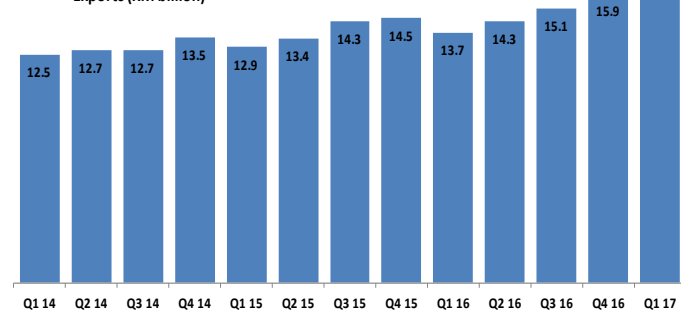


Percentage Change & Share

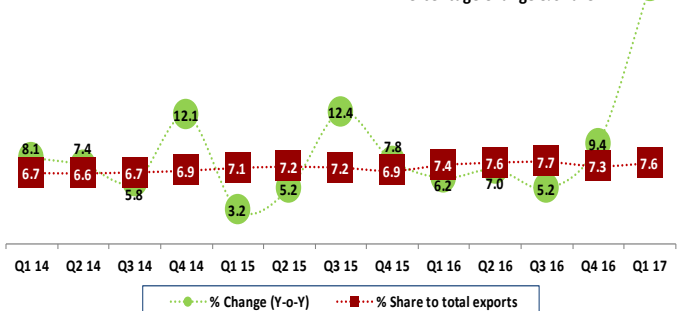


Chemicals & Chemical Products

Exports (RM billion)



Percentage Change & Share



Source: Department of Statistics, Malaysia



INTERNATIONAL REPORT

Lao PDR

Economic Performance 2016



Land Area
236,800 km²



Population
7.2 million



GDP (Current Prices)
US\$13.8 billion



Inflation Rate
2.0%



Unemployment Rate
1.5%



Total Trade
US\$7.7 billion
Rank: 126



Exports
US\$3.0 billion
Rank: 118

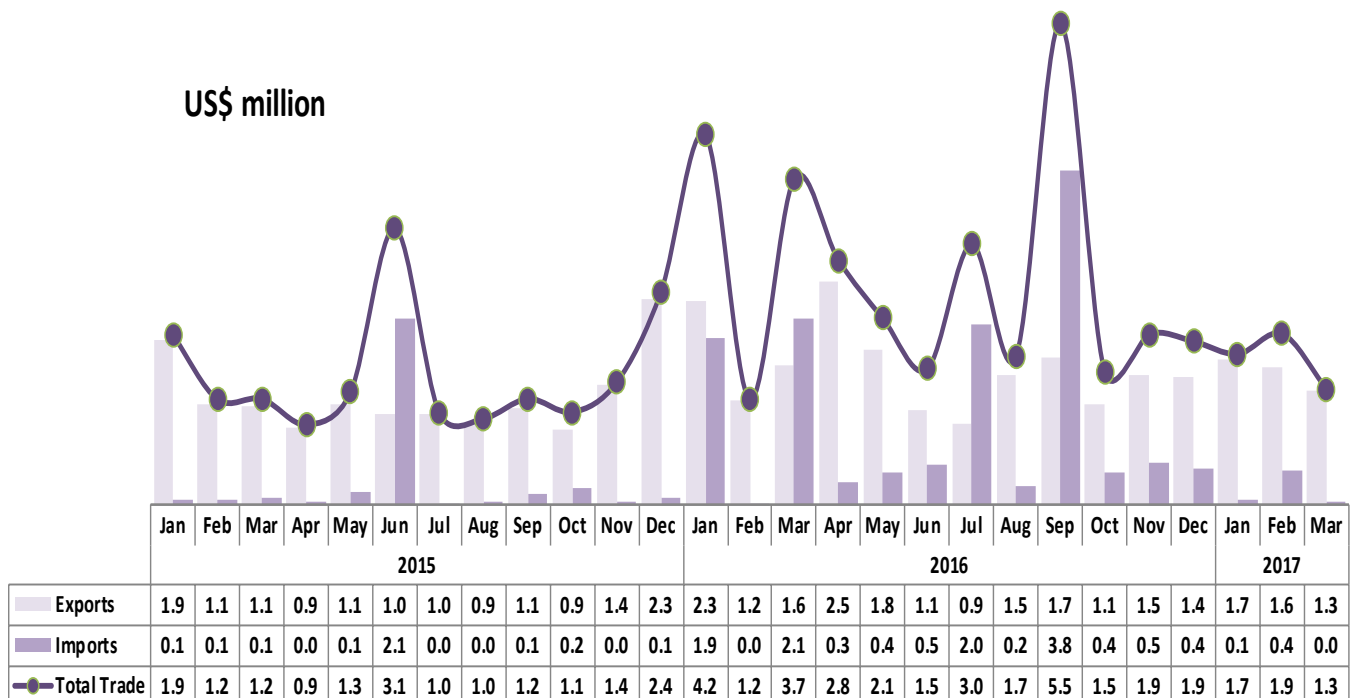


Imports
US\$4.7 billion
Rank: 124

Source: IMF, Worldatlas, Ceicdata, WTO

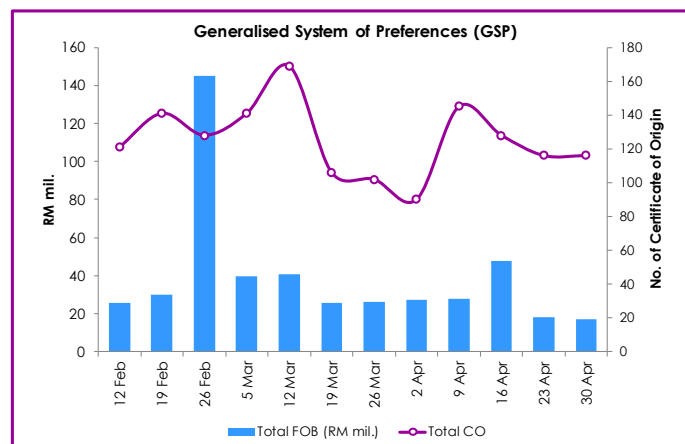
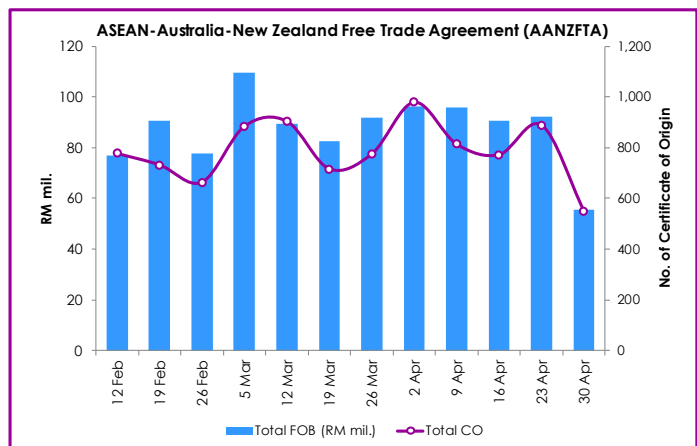
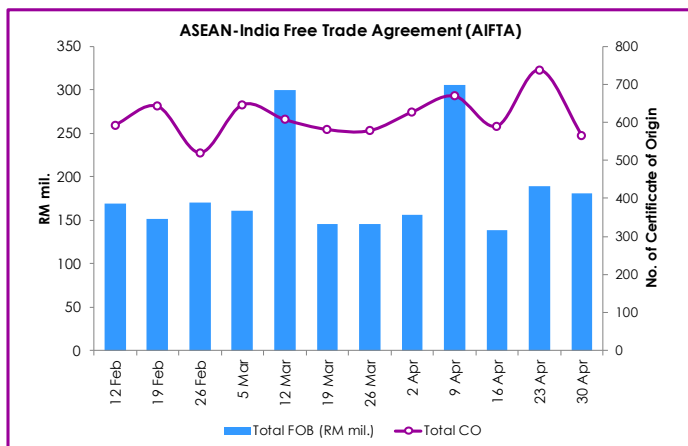
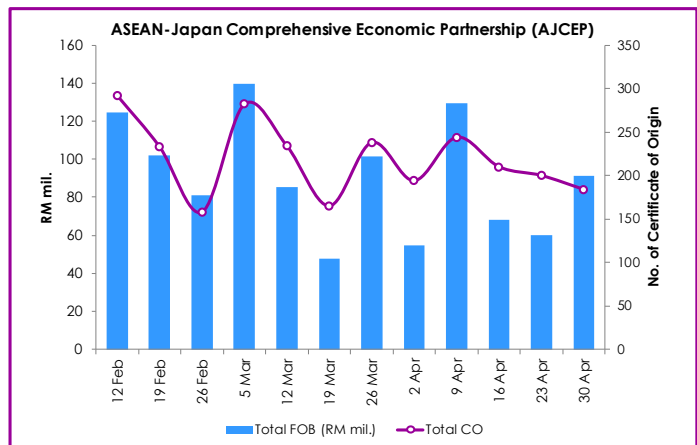
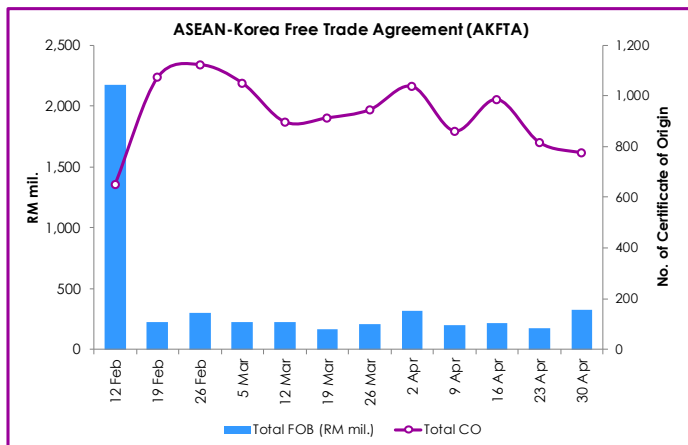
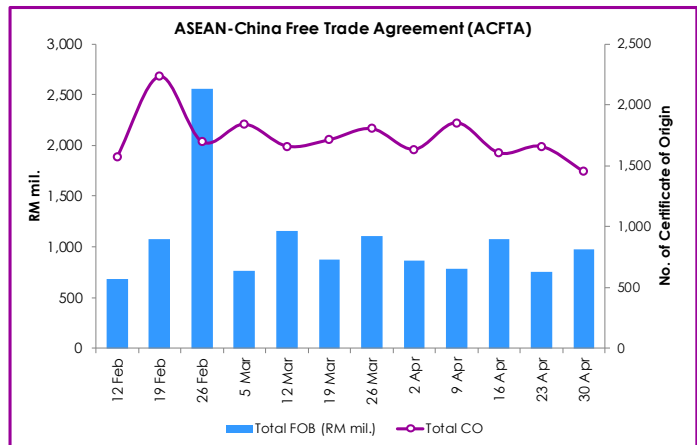
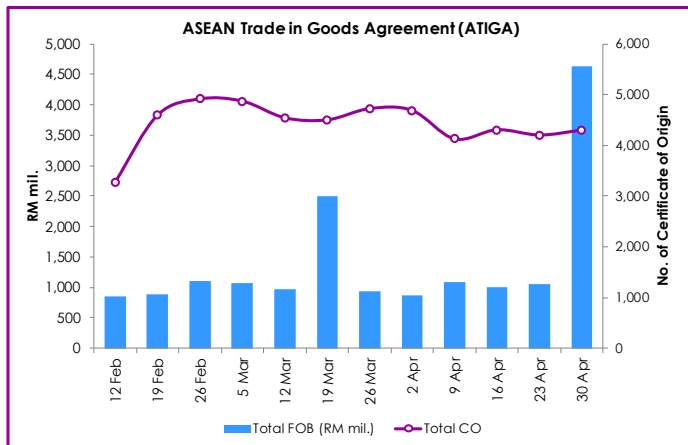
Malaysia's Trade with Lao PDR, January 2015 - March 2017

US\$ million



Source: Department of Statistics, Malaysia

Number and Value of Preferential Certificates of Origin (PCOs)

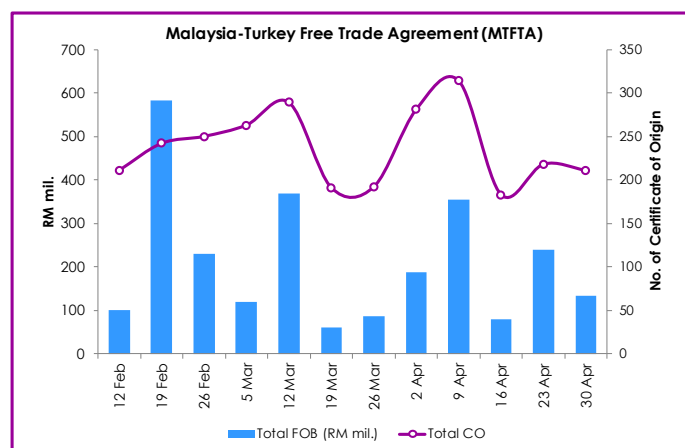
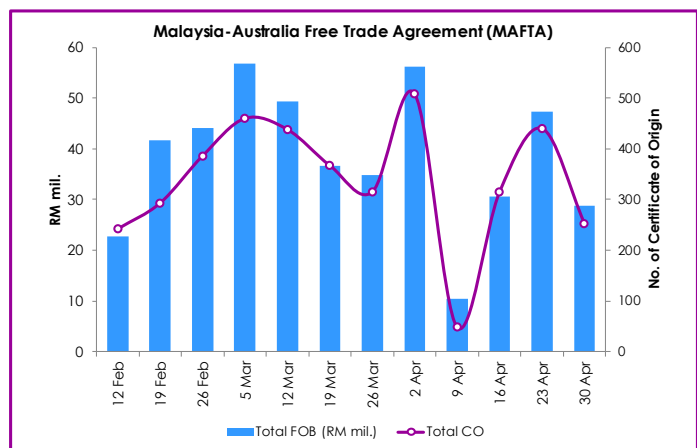
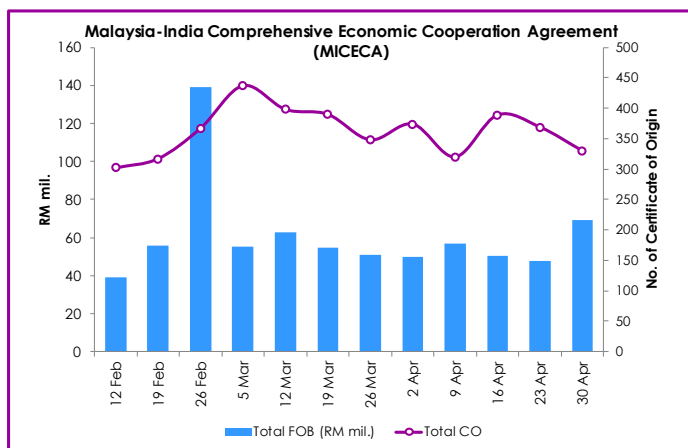
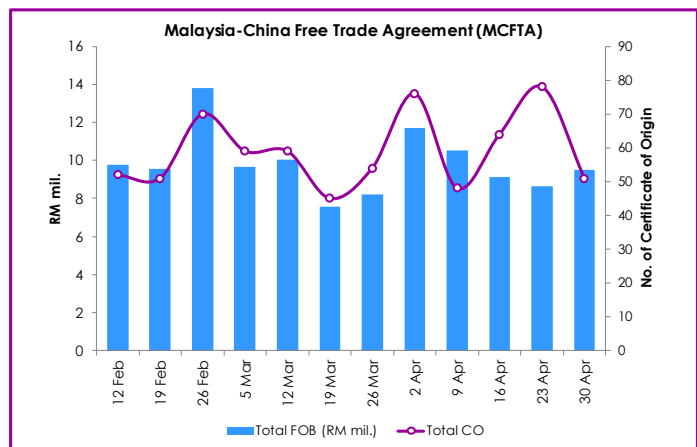
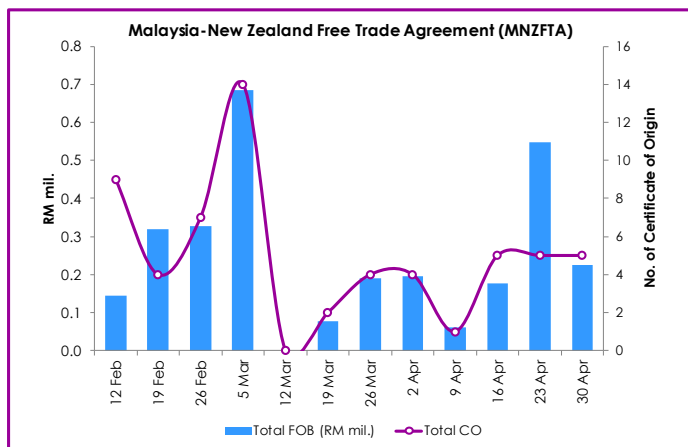
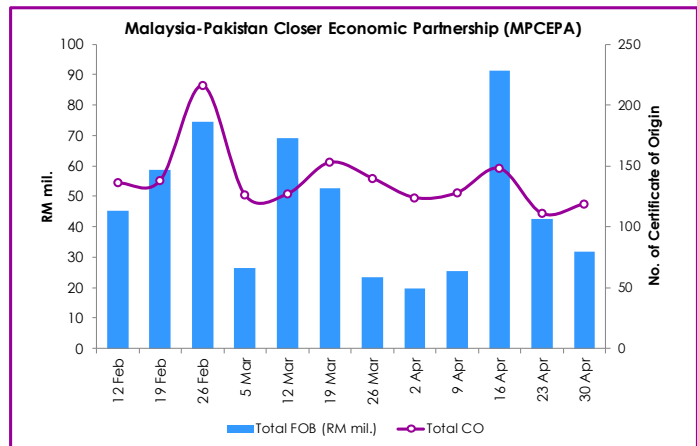
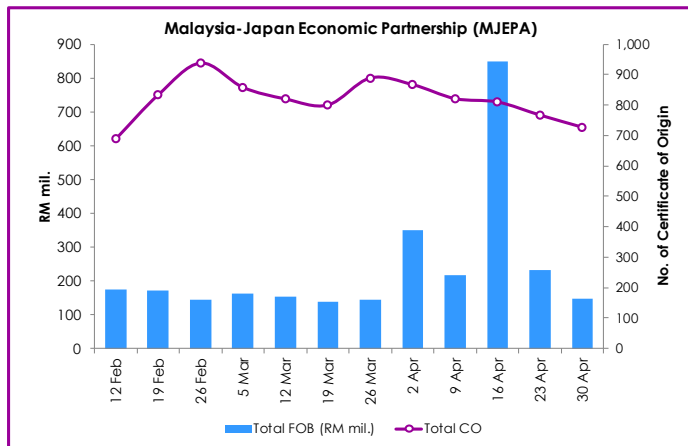


Note: The preference giving countries under the GSP scheme are Liechtenstein, the Russian Federation, Japan, Switzerland, Belarus, Kazakhstan and Norway.

Note: * Provisional data

Source: Ministry of International Trade and Industry, Malaysia

Number and Value of Preferential Certificates of Origin (PCOs)

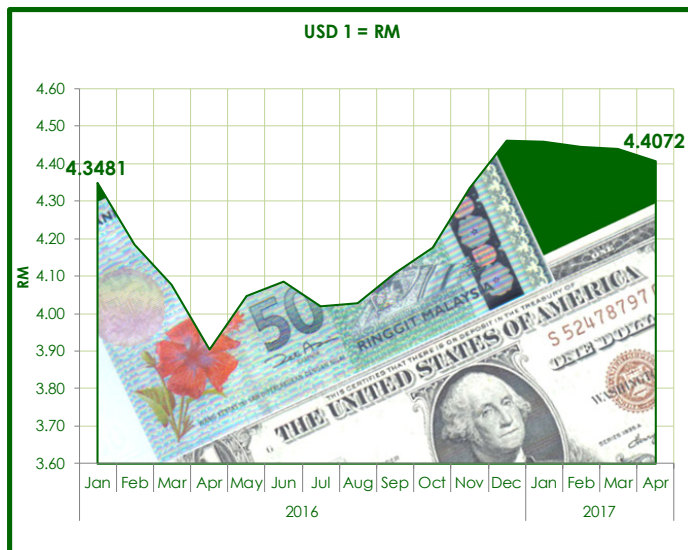


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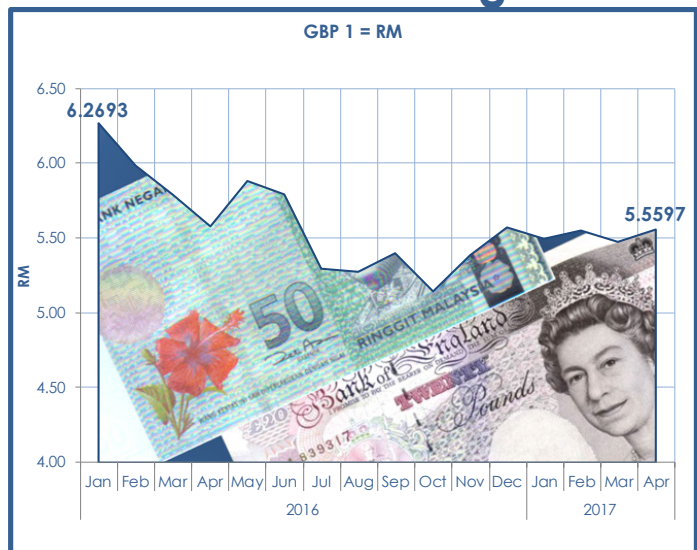
Source: Ministry of International Trade and Industry, Malaysia

Malaysian Ringgit Exchange Rate with Selected Countries, January 2016 - April 2017

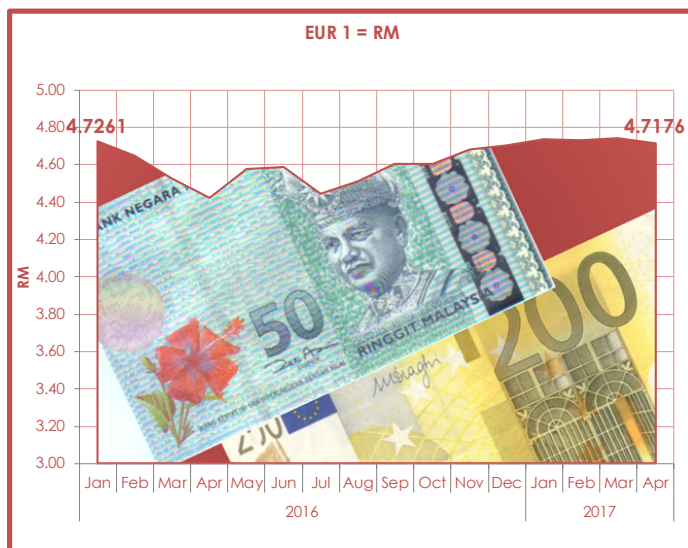
US Dollar



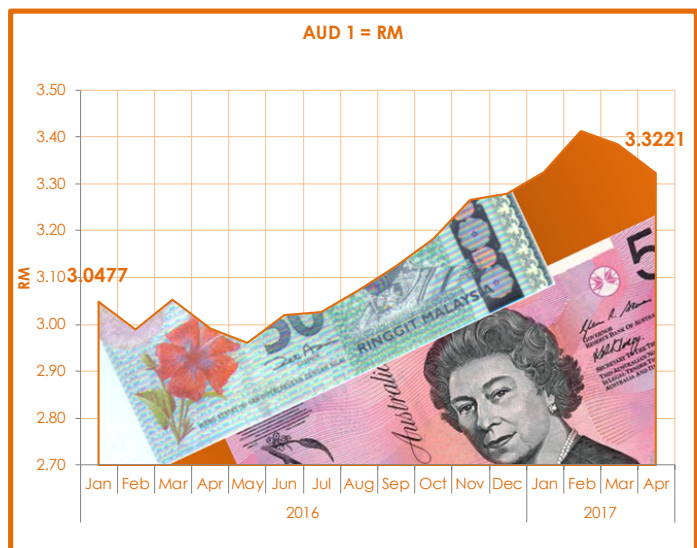
Pound Sterling



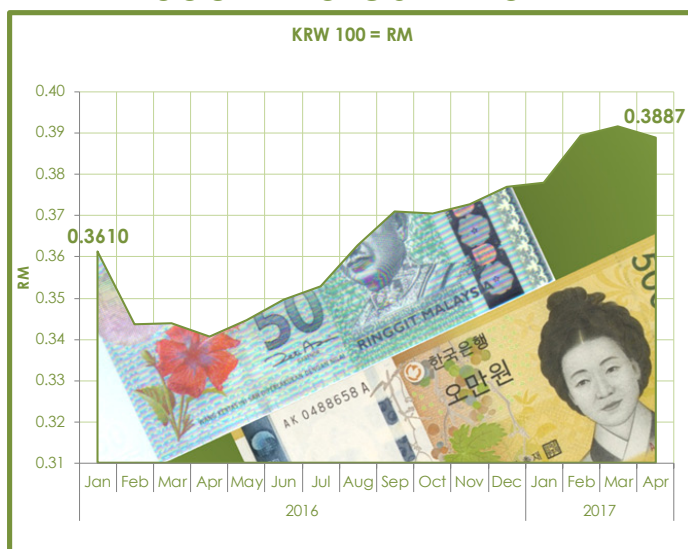
Euro



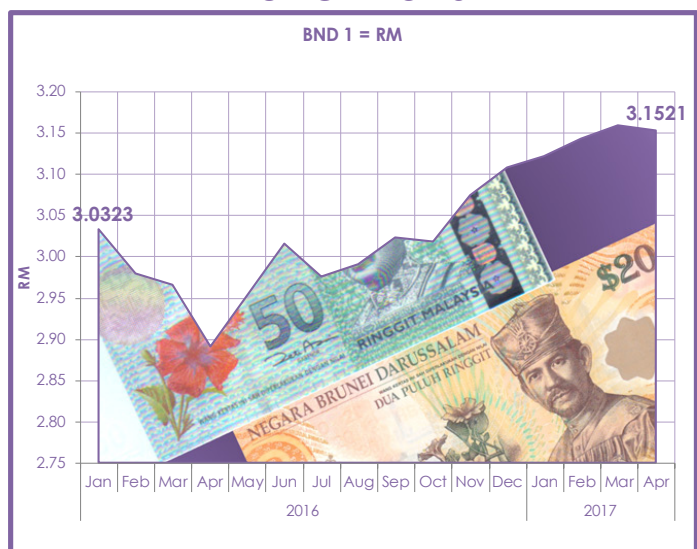
Australian Dollar



South Korean Won



Brunei Dollar



Source : Bank Negara Malaysia

Commodity Prices



CRUDE PETROLEUM (BRENT) -per bbl-

5 May 2017 : **US\$49.1**, ▼ 5.1%*
Average Priceⁱ: 2016: US\$45.3
2015: US\$53.6



CRUDE PALM OIL -per MT-

5 May 2017 : **US\$688.8**, ▲ 2.3%*
Average Priceⁱ: 2016: US\$702.2
2015: US\$616.9



SUGAR -per lbs-

5 May 2017 : **US¢ 15.3**, ▼ 5.1%*
Average Priceⁱ: 2016: US¢18.2
2015: US¢13.2



RUBBER SMR 20 -per MT-

5 May 2017 : **US\$1,487.6**, ▼ 6.4%*
Average Priceⁱ: 2016: US\$1,394.5
2015: US\$1,364.3



COCOA SMC 2 -per MT-

5 May 2017 : **US\$1,268.3**, ▼ 2.4%*
Average Priceⁱ: 2016: US\$1,609.8
2015: US\$2,077.0



COAL -per MT-

5 May 2017 : **US\$44.1**, unchanged
Average Priceⁱ: 2016: US\$45.6
2015: US\$49.9



SCRAP IRON HMS -per MT-

5 May 2017 : **US\$280.0** (high), ▼ 3.4%
US\$270.0 (low), ▼ 3.6%
Average Priceⁱ: 2016: US\$243.2
2015: US\$239.6

HIGHEST and LOWEST 2016/2017

Crude Petroleum (Brent) -per bbl-



Highest

6 Jan 2017 : **US\$57.1**
30 Dec 2016 : US\$56.8

Lowest

24 Mar 2017 : **US\$50.8**
15 Jan 2016 : US\$28.9

Crude Palm Oil -per MT-



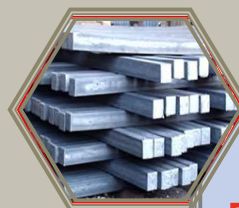
Highest

20 Jan 2017 : **US\$843.0**
30 Dec 2016 : US\$797.5

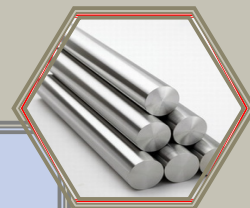
Lowest

28 Apr 2017 : **US\$673.0**
15 Jan 2016 : US\$545.5

Domestic Prices 5 May 2017



Billets
(per MT)
RM1,850 – RM1,950



Steel Bars
(per MT)
RM2,060 – RM2,210

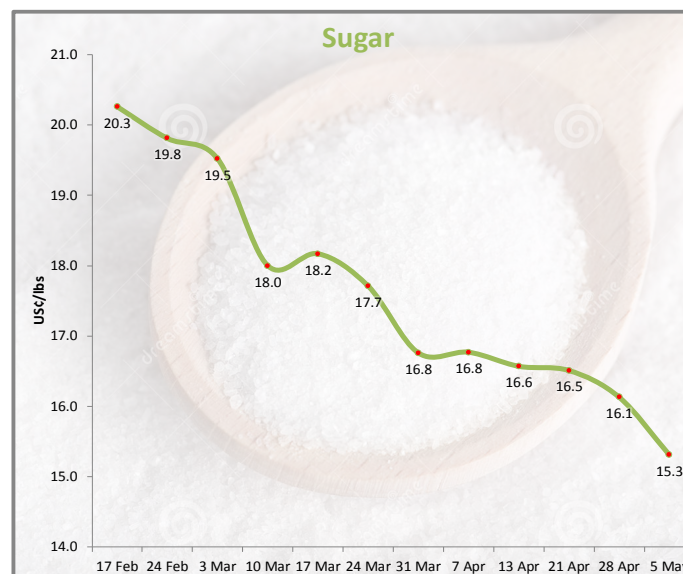
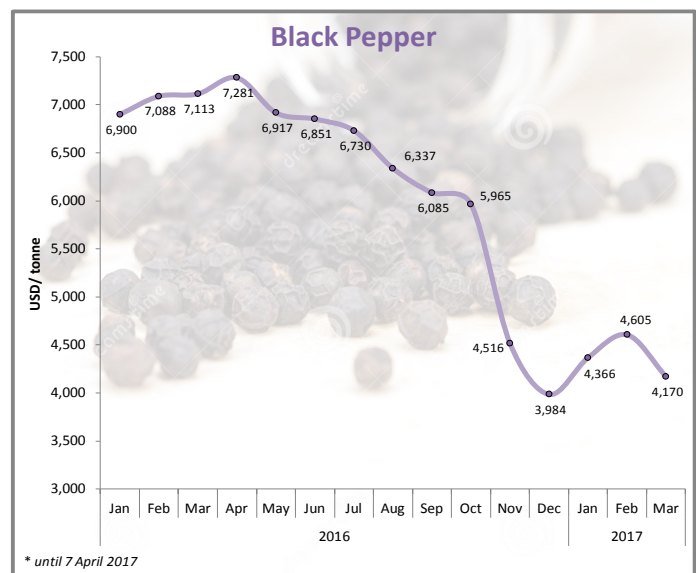
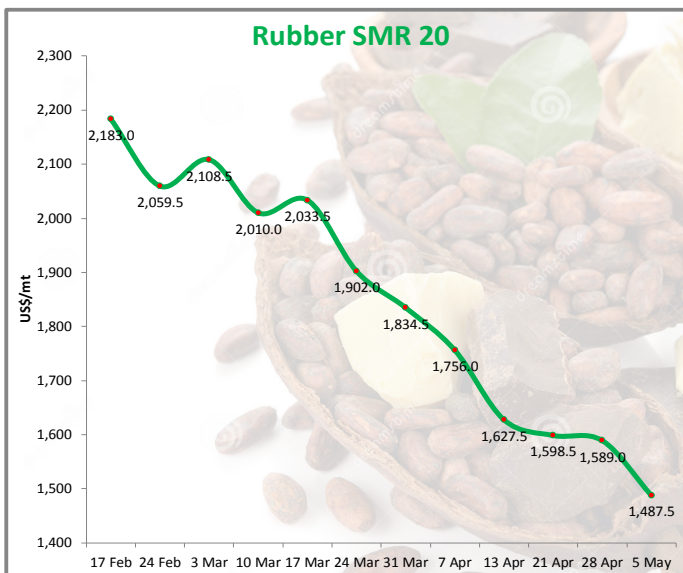
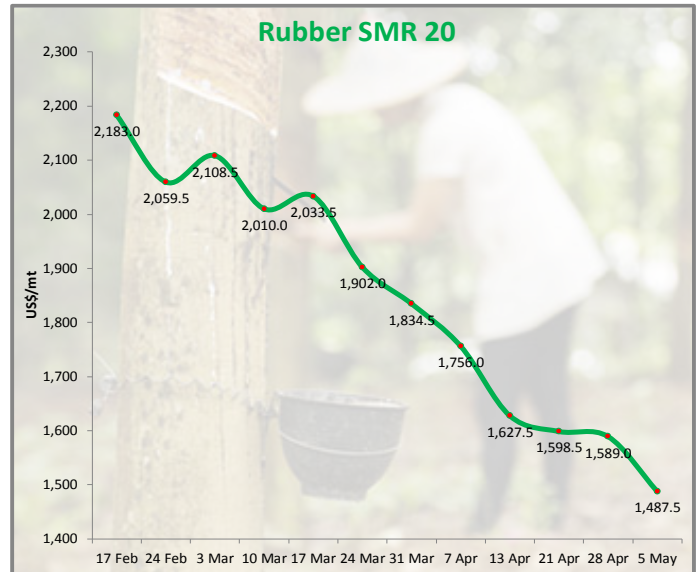
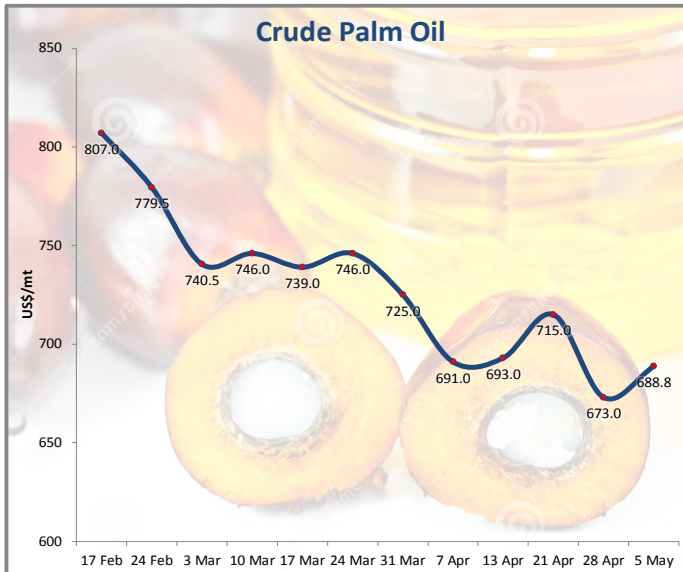
Notes: All figures have been rounded to the nearest decimal point

* Refer to % change from the previous week's price

i Average price in the year except otherwise indicated

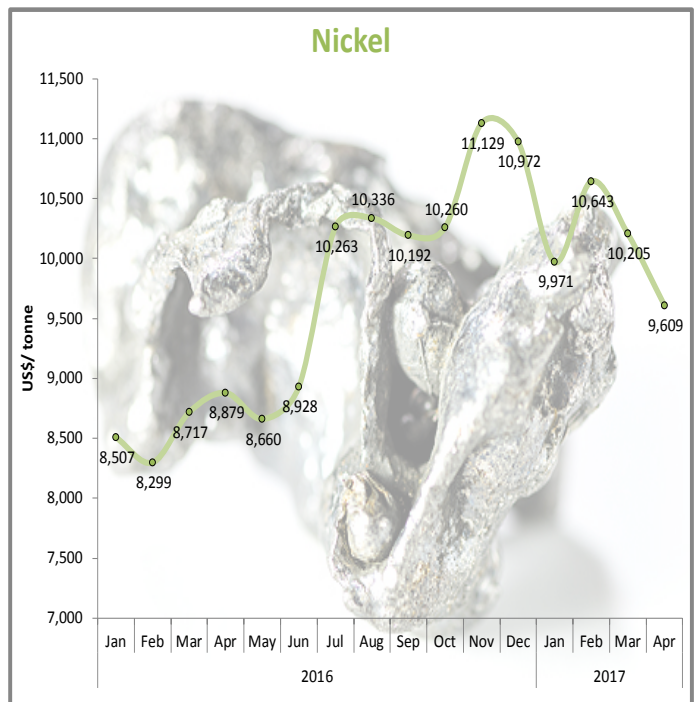
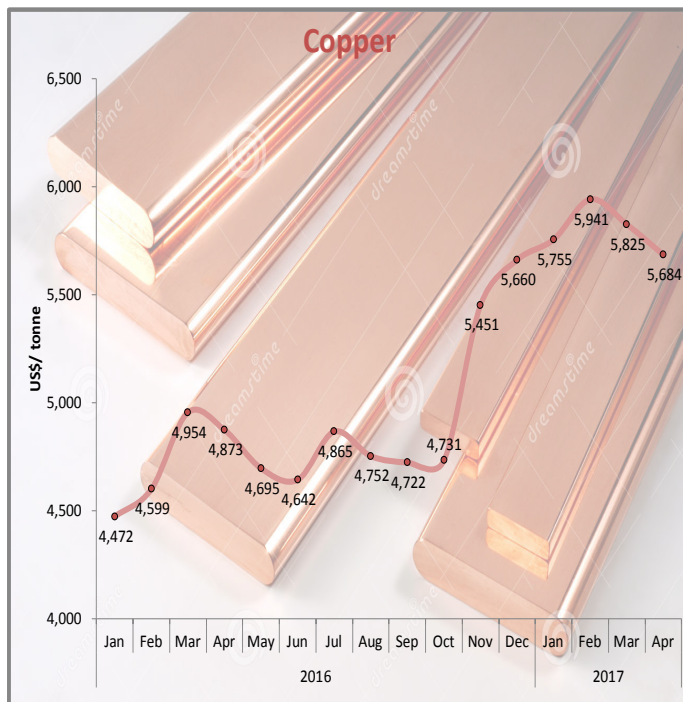
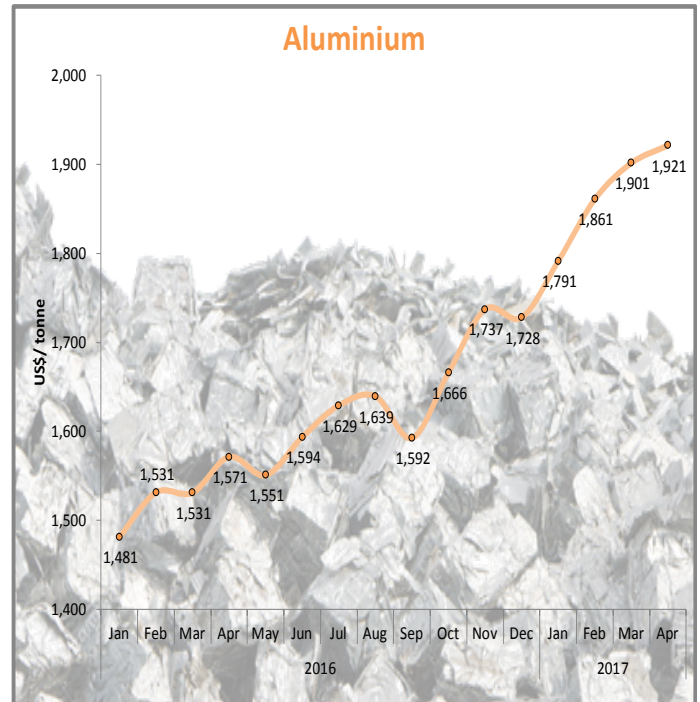
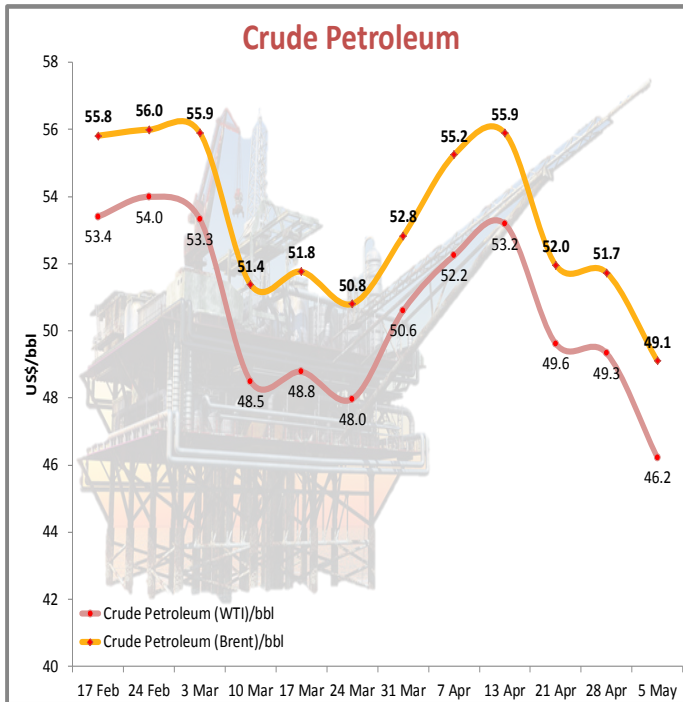
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group.

Commodity Price Trends



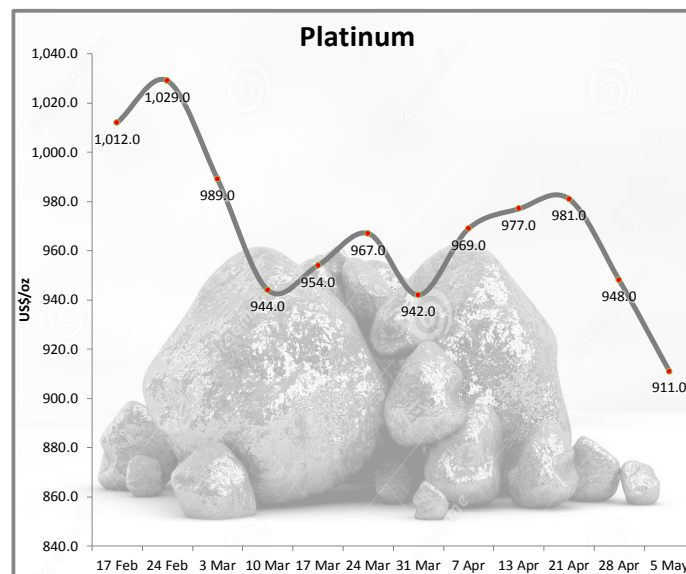
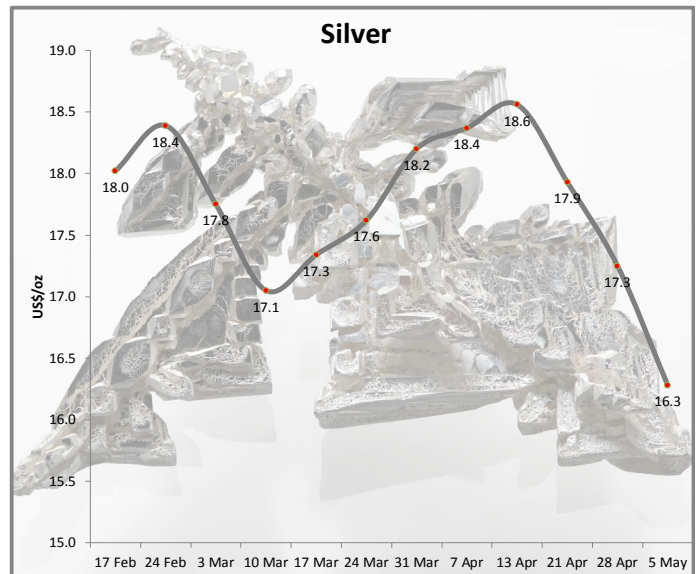
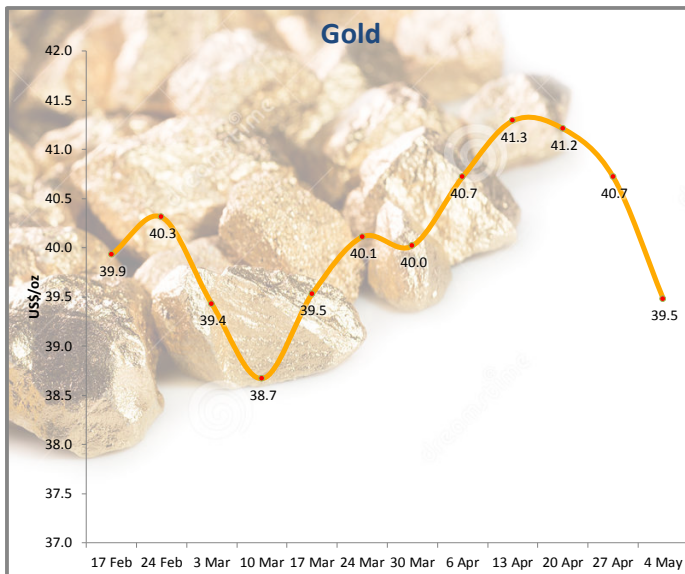
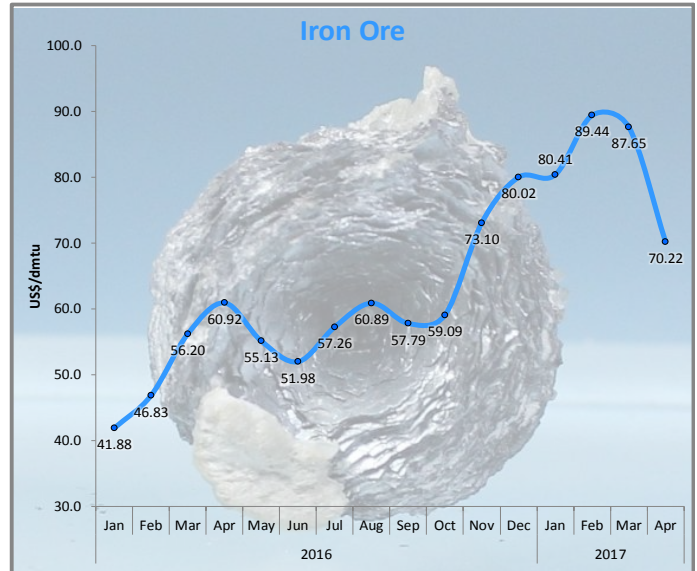
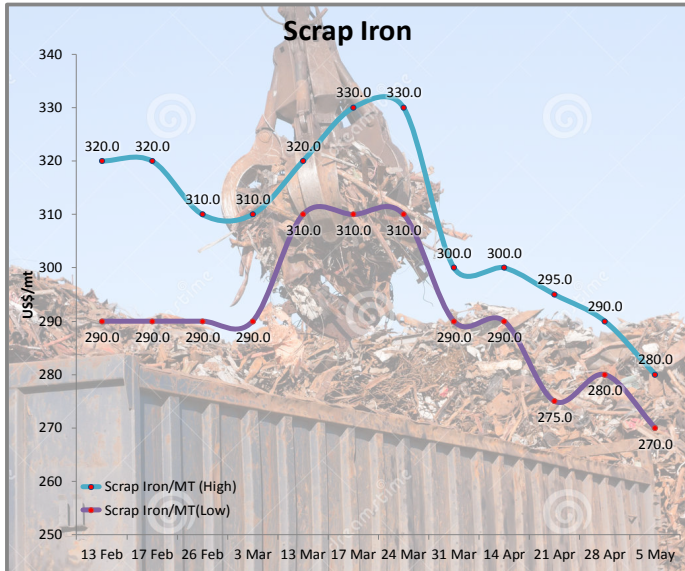
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

Commodity Price Trends



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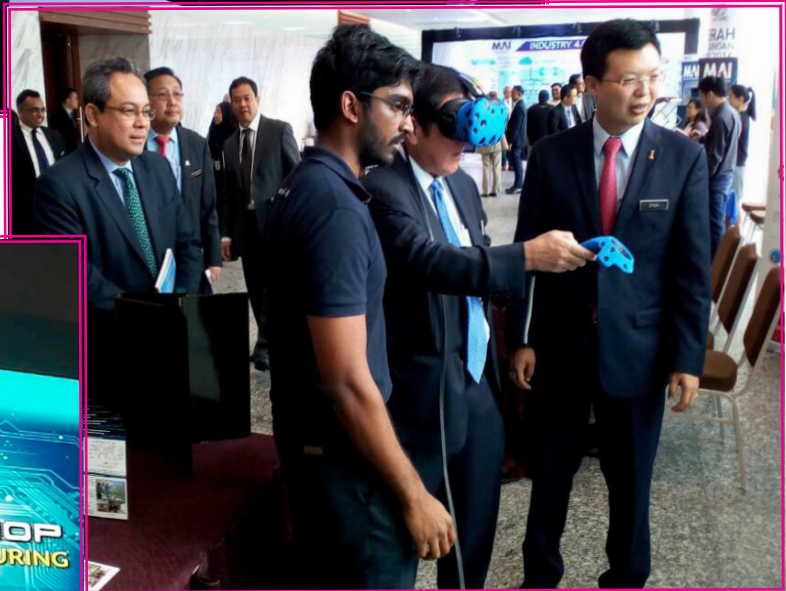
Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank.

MITI PROGRAMME

Industry 4.0 Workshop: Embracing The Future of Manufacturing MITI Perdana Hall, 2 May 2017



MITI PROGRAMME

MITI PREMIER TALK 2017 with Tan Sri Abdul Wahid Omar, Chairman of PNB, 4 May 2017



MITI PROGRAMME

Malaysia-Kazakhstan Third Joint Trade Committee Meeting, 4 May 2017



MITI @ YOUR SERVICE

Finance Division

Email: allkewangan@miti.gov.my



Kok Che Beng
Director of
Finance Division



Rafeah Khafidah Kamarudin
Principal Assistant Director

Raihana Che Rusli
Senior Assistant Director



Mazni Bidin
Principal Assistant Director

Norakidah Zakaria
Assistant Director



Nurazmiah Azri
Principal Accountant

Siti Zareena Mohd Saat
Assistant Director



Marian Baharin
Principal Assistant Director

Anis Maisarah Azmi
Assistant Director



Siti Norlia Jamil
PA to
Director



Mohamad Zaidi Abdullah
Senior Assistant
Accountant



Zunaida Bee Mydin Pillai
Senior Assistant
Administrative
Officer



Mona Aida Hamzah
Assistant
Accountant



Iqram Mohd Idrus
Assistant
Accountant



Rozita Majid
Assistant
Accountant



Salina Zainol Abidin
Assistant
Administrative
Officer



Farah Hazwani Muhamat
Assistant
Accountant



Nurulhuda Mohamed Kassim
Assistant
Accountant



Arlina Ruhaini Arbain
Assistant
Accountant



Nazilahwati Rabaie
Assistant
Accountant



Norhazirah Mansor
Assistant
Accountant



Zetty Adura Yaacob
Assistant
Accountant



Ezuin Razali
Assistant
Accountant



Malik Fesal Suaib
Senior
Administrative
Assistant



Din Md Saad
Senior
Administrative
Assistant



Shafie Paduka
Senior
Administrative
Assistant



Haslina Md Salim
Administrative
Assistant



Akmal Zainatun Mohamed
Administrative
Assistant



Rosmaria Harun
Administrative
Assistant



Mohd Shah Abdul Wahab
Administrative
Assistant



Nor Suriana Ab Razak
Administrative
Assistant



Nik Harizul Fikri Nik Yusof
Administrative
Assistant



Norfitri Hamdani
Administrative
Assistant



Noorismazira Mat Isa
Administrative
Assistant



Khairul Izwan Abdul Karim
Administrative
Assistant



Siti Hajar Mohd Ishak
Administrative
Assistant



Siti Hajar Kuni Kuya
Administrative
Assistant



Shatin Shahelah Shahrom
Administrative
Assistant



Haddijah Hussian
Operational
Assistant



Aznan Ariffin
Operational
Assistant



Lina Haji Shamri
Operational
Assistant

ANNOUNCEMENT

NOTICE



Starting from **2nd May 2017**, consultation on **Cost Analysis (CA), Certificate Of Origin (COO) And Approved Permit (AP)** will be at **MITI Business Advisory Centre (BAC), Level 2, MITI Tower.**

MONDAY – THURSDAY : 10.30AM – 12.30PM/2.30PM – 4.30PM | FRIDAY : 10.30AM – 12.00 NOON/3.00PM – 4.30PM

More..

JOINT INDUSTRY OUTREACH SEMINAR ON STRATEGIC TRADE MANAGEMENT



18 May 2017 | 8.30 a.m. – 5.00 p.m. | MITI Tower

For further information on programme itinerary and registration, please click here

Seminar contents by:



ANUGERAH KECEMERLANGAN INDUSTRI

INDUSTRY EXCELLENCE AWARD



AKI 2018 - Open to All companies
Closing Date: 31 January 2018

Safe Online Banking Practices by Bank Negara Malaysia



Choose safety
as your destination.
Click here to learn more.
Safe online banking practices video
<https://youtu.be/AIMfG9rcmO8>

- Type in bank's full website address.
- Keep login ID, password & TAC confidential.
- Only register own mobile number for TAC.
- Install an anti-virus software.

Stay safe at all times.



BANK NEGARA MALAYSIA
CENTRAL BANK OF MALAYSIA

You may click on <https://www.youtube.com/watch?v=AIMfG9rcmO8&feature=youtu.be> to view the video which provides tips on staying safe while doing online banking.



Glossary

of Technical Terms

AANZFTA

ASEAN-Australia - New Zealand - Free trade Area. The Agreement was signed on 27 February 2009 in Thailand. It entered into force on 1 January 2010.

ACFTA

ASEAN-China Free Trade Agreement

ACIA

The ASEAN Comprehensive Investment Agreement

AEM

ASEAN Economic Ministers

AFAS

ASEAN Framework Agreement on Services

AHTN

ASEAN Harmonized Tariff Nomenclature

AIFTA

ASEAN-India Free Trade Agreement

AJCEP

ASEAN-Japan Comprehensive Economic Partnership

AKFTA

ASEAN – Korea FTA - Korea is the second Dialogue Partner with whom ASEAN has forged a free trade agreement. In 2005, ASEAN and Korea signed the Framework Agreement on Comprehensive Economic Cooperation (Framework Agreement), and subsequently, signed four (4) more agreements that form the legal instruments for establishing the ASEAN-Korea Free Trade Area (AKFTA).

APEC

Asia-Pacific Economic Cooperation - a forum for 21 Pacific-rim member economies that seeks to promote open trade and practical economic cooperation throughout the Asia-Pacific region. Cooperation is based on three pillars: trade and investment liberalization, business facilitation, and economic and technical cooperation. The primary goal is to support sustainable economic growth and prosperity in the region. Established in 1989, membership comprises Australia; Brunei Darussalam; Canada; Chile; People's Republic of China; Hong Kong, China; Indonesia; Japan; Republic of Korea; Malaysia; Mexico; New Zealand; Papua New Guinea; Peru; Philippines; Russia; Singapore; Chinese Taipei; Thailand; United States; and Viet Nam. APEC accounts for over 1/3 of world population, nearly 54% world GDP and 44% world trade.

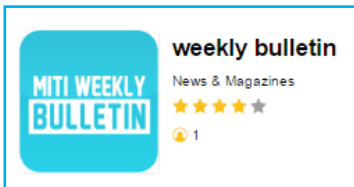
...to be continued

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