



Deepavali Message From The Minister of International Trade and Industry Malaysia

It is that time of the year again for the auspicious festival of Deepavali – which marks the triumph of *dharma* and good over evil, of hope over despair, of truth over falsehood and of light over darkness.

The symbolic lighting of *diya* or lamp serves as a commemoration of the light of wisdom and knowledge in our lives. The quest for knowledge is

a never-ending process. We need to continue learning, improving and innovating ourselves so that Ministry of International Trade and Industry (MITI) remains ahead of the curve.

Moreover, Deepavali is also a reminder for us to take a step back and self-reflect, as we strive to rise above the darkness and negativity that dwells within and transform ourselves to be a better person. Staying positive is crucial for each and every one of us in MITI as we prepare ourselves to embrace challenges that lie ahead.

With the same enthusiasm, MITI and its agencies are excited in pursuing the various economic master plans - Digital Free Trade Zone, National ecommerce, Industry 4.0, Micro Small Medium Enterprise (MSME's) which will lead to further job creation and economic growth. I am inspired by the transforming industry initiatives and ongoing dynamism by SME's and the business community in their efforts to continuously improve in enhancing our global competitiveness. We are confident that with economy prosperity and by working together we will reap the benefit of strong economic growth besides ensuring inclusiveness in building a smart nation.

While Deepavali is a time for celebration, it's also a time for contemplation. We must not forget those who are less fortunate, those who may not be eating as heartily and celebrating as festively.

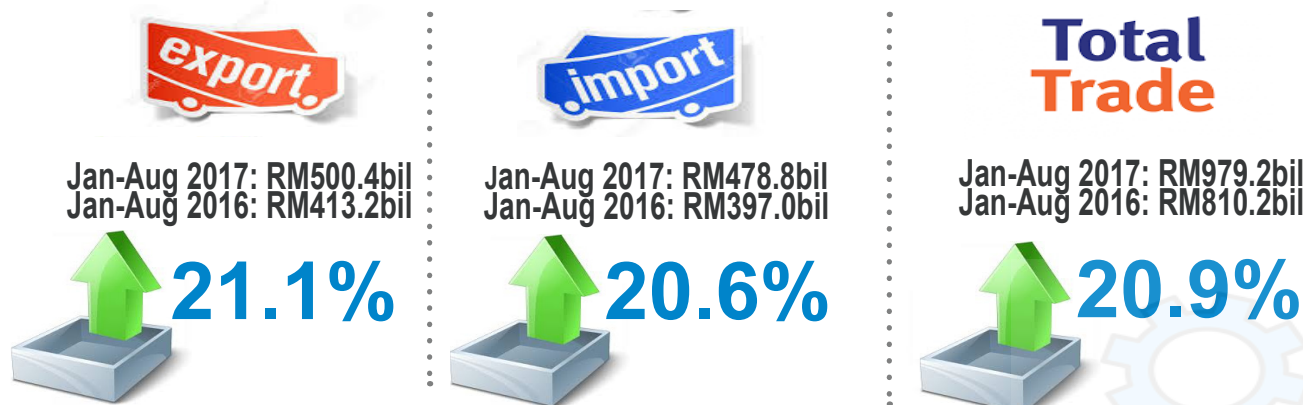
I would like to take this opportunity to sincerely wish you "**Deepavali Valthukaal**". May you have a blessed and joyous Deepavali occasion with your family and friends. Once again, let us come together as we embrace differences and celebrate unity propitiously with aspiration of *Negaraku Sehati Sejiwa*.

Dato' Sri Mustapa Mohamed



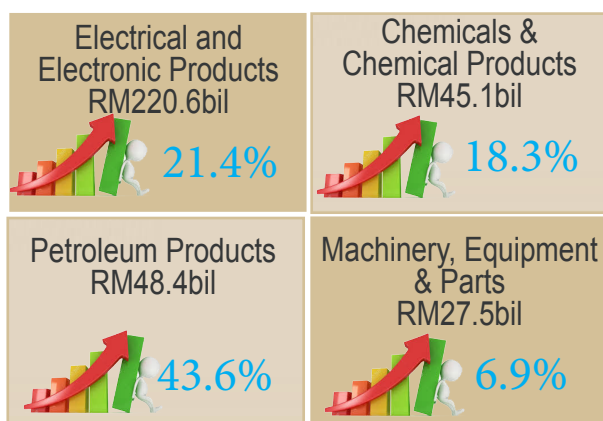
MALAYSIA

Manufacturing Performance, January - August 2017



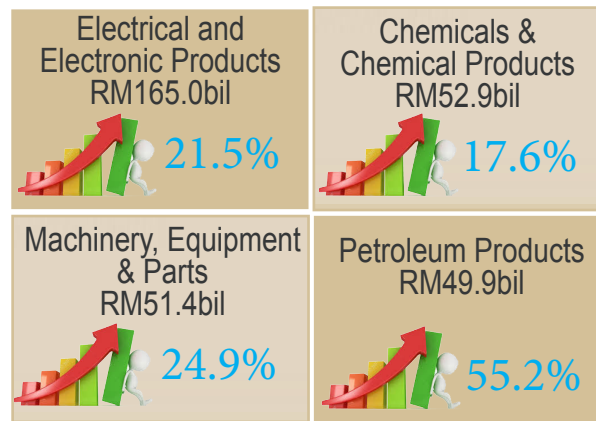
Note: % refers to Y-o-Y Growth

Major Exports Product Jan- Aug 2017



Note: % refers to Y-o-Y Growth

Major Imports Product Jan- Aug 2017



Manufacturing Performance

August
2017

Sales

Aug 2017
RM65.1bil.
Aug 2016
RM55.9bil
16.5% ▲

Number of Employees

Aug 2017
1,054,482 persons
Aug 2017
1,028,091 persons
2.6% ▲

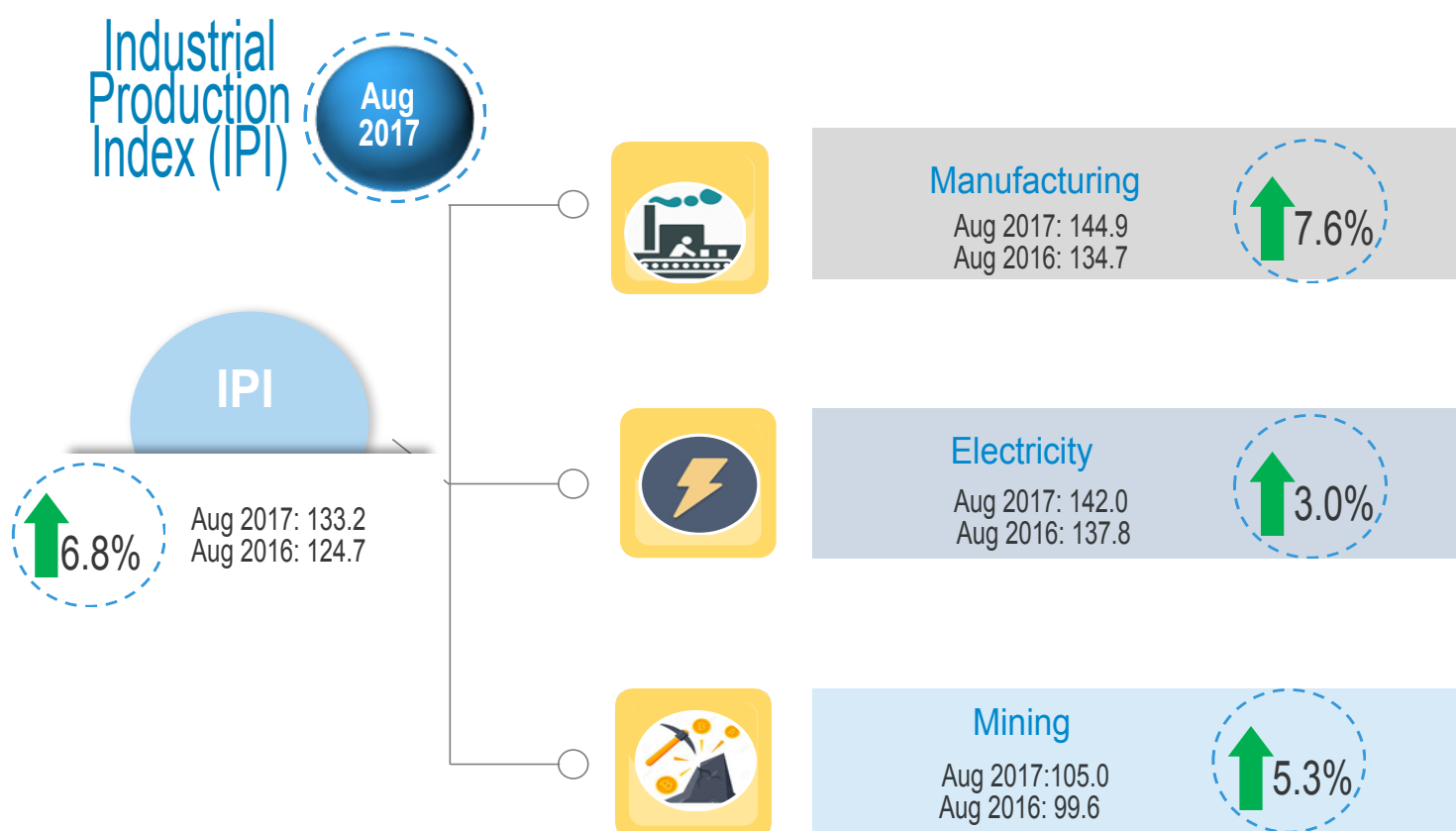
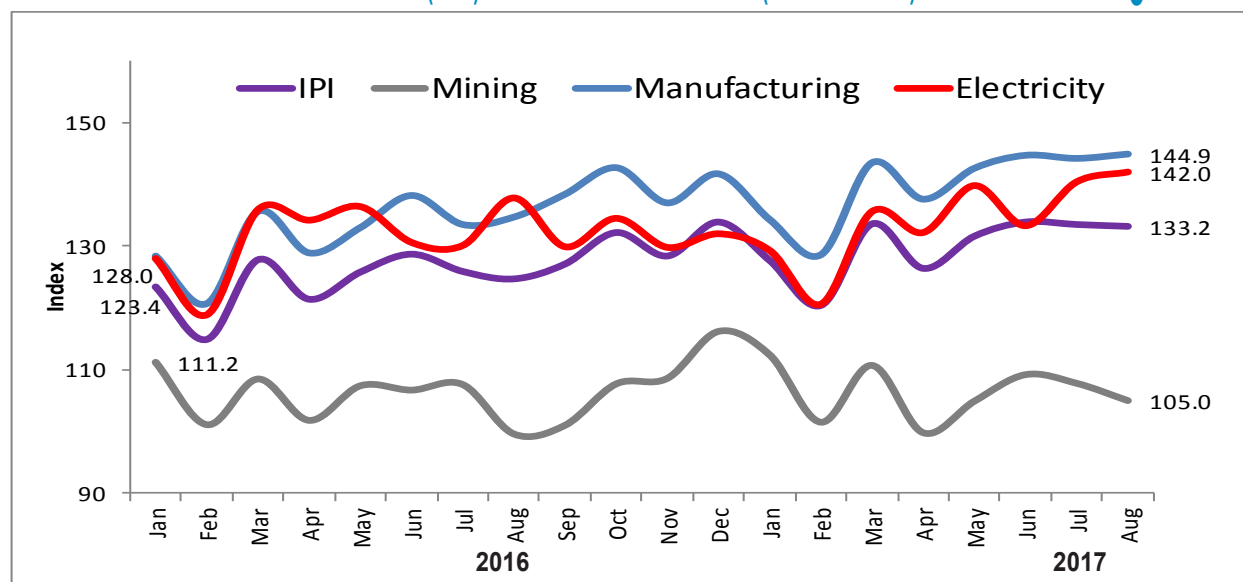
Salaries & Wages

Aug 2017
RM3,529.6mil
Aug 2017
RM3,191.2mil
10.6% ▲

Note: % refers to Y-o-Y Growth

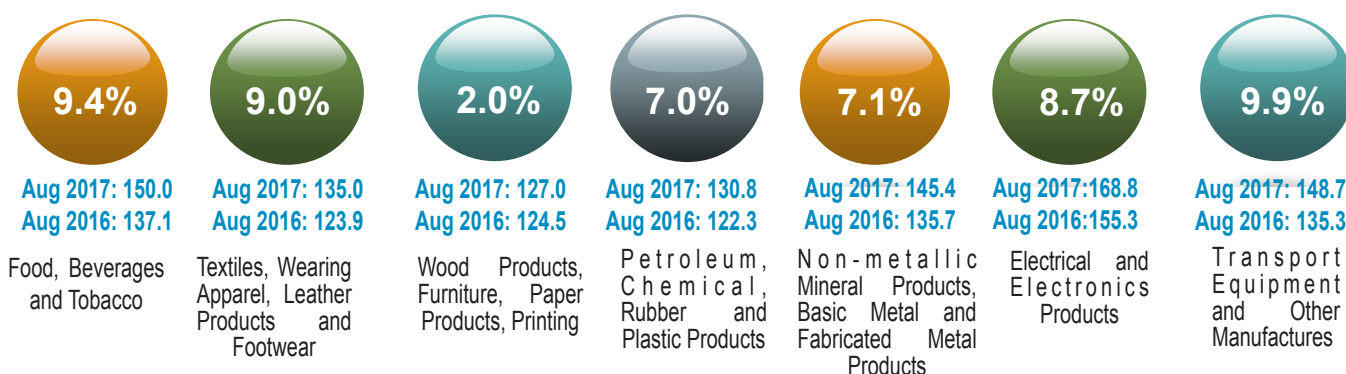
Source: Department of Statistics, Malaysia

Industrial Production Index (IPI) and Sector Indices (2010=100), Jan 2016 - Aug 2017



Note: % refers to Y-o-Y Growth

Manufacturing Indices by sub-sector (2010=100), August 2017



Note: % refers to Y-o-Y Growth

Source: Department of Statistics, Malaysia

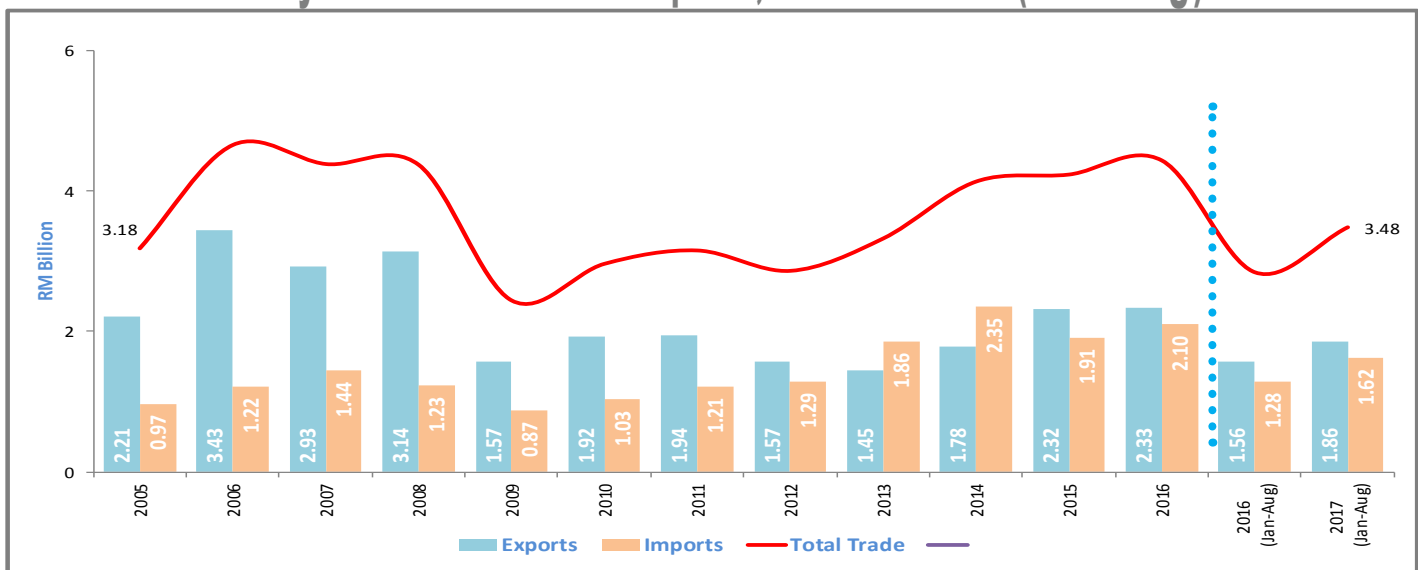
Spain Economic Indicators 2016

Land area: 500,210 sq. km

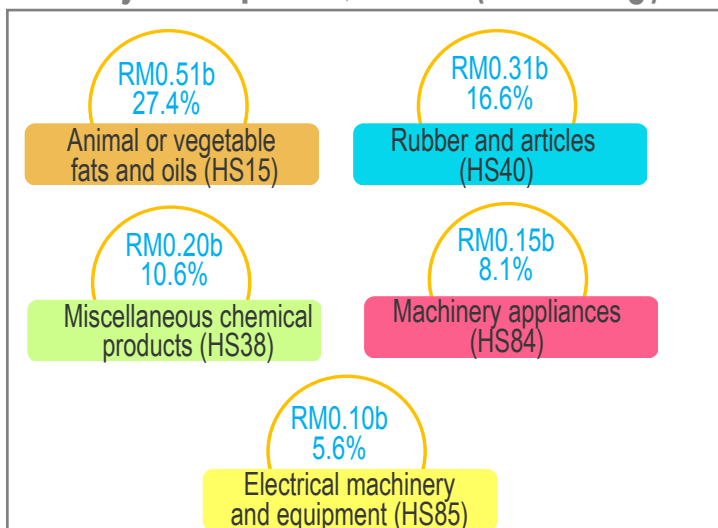
Population: 46.4 million



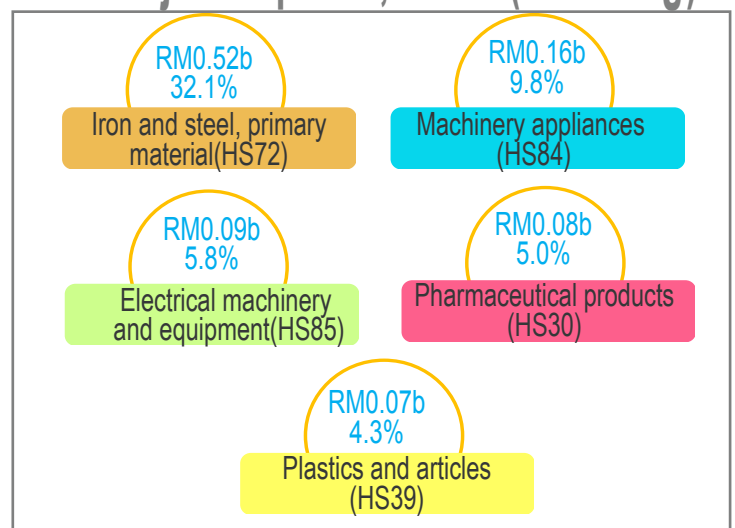
Malaysia's Trade with Spain, 2005 - 2017 (Jan-Aug)



Major Exports, 2017 (Jan-Aug)



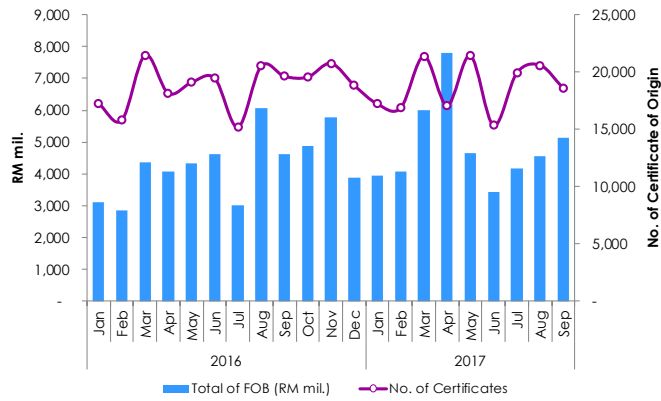
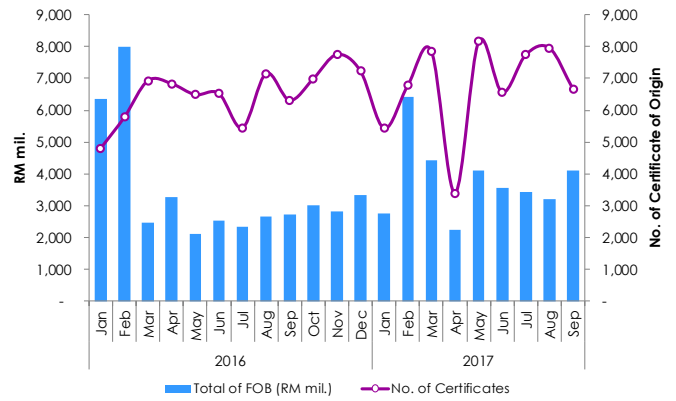
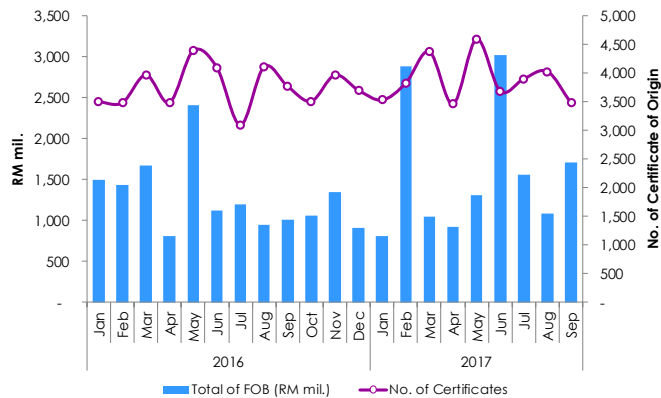
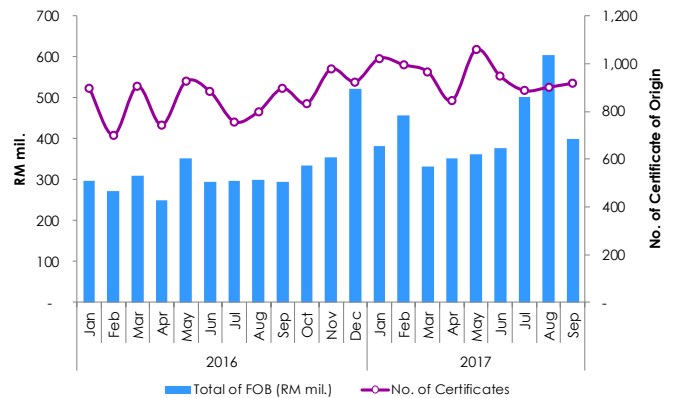
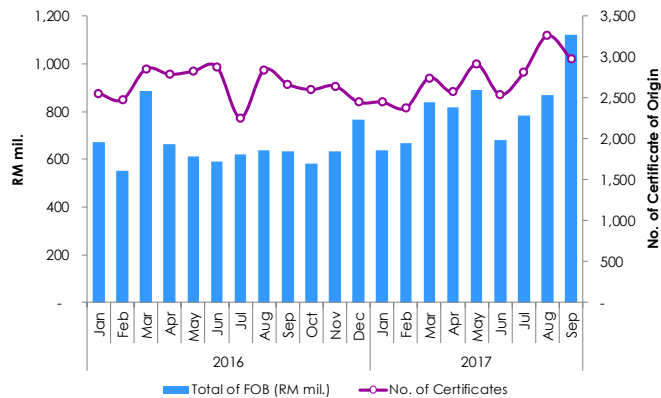
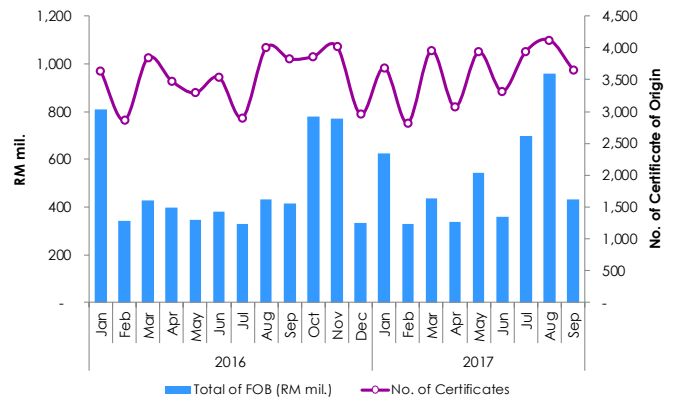
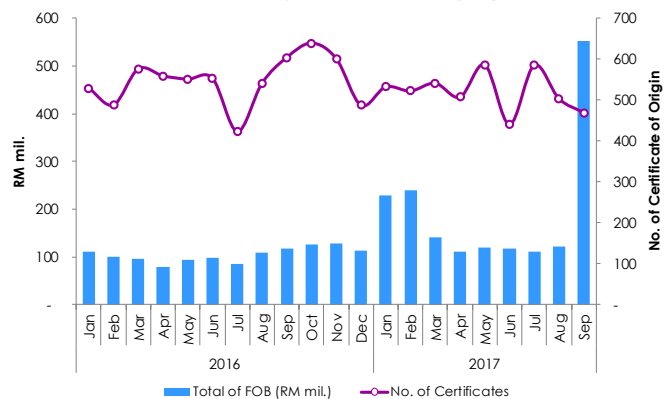
Major Imports, 2017 (Jan-Aug)



Note: % refers to share to total exports/imports

Source: Department of Statistics, Malaysia

Number and Value of Preferential Certificates of Origin (PCOs)

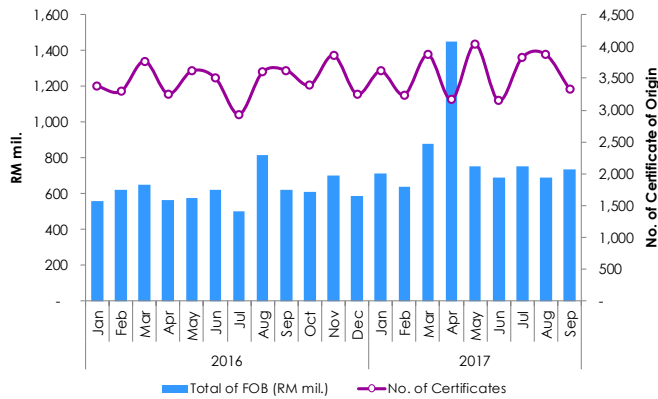
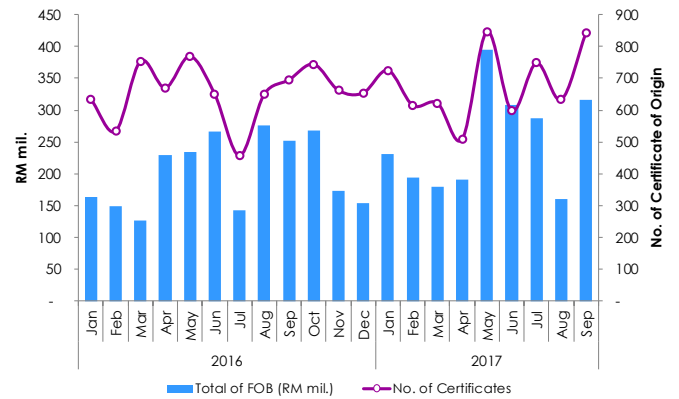
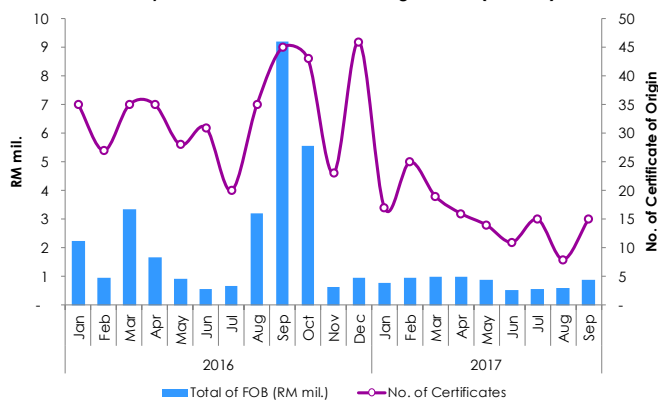
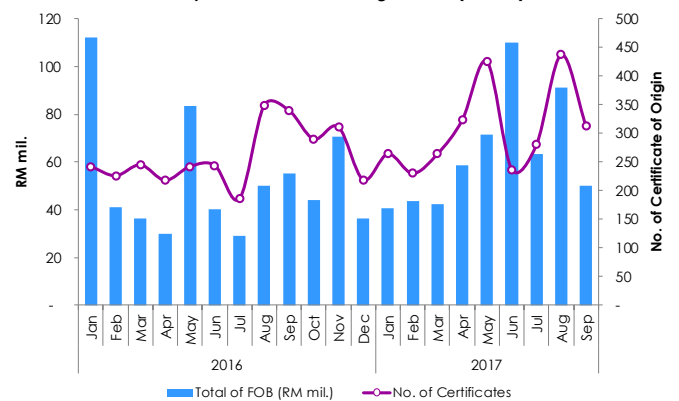
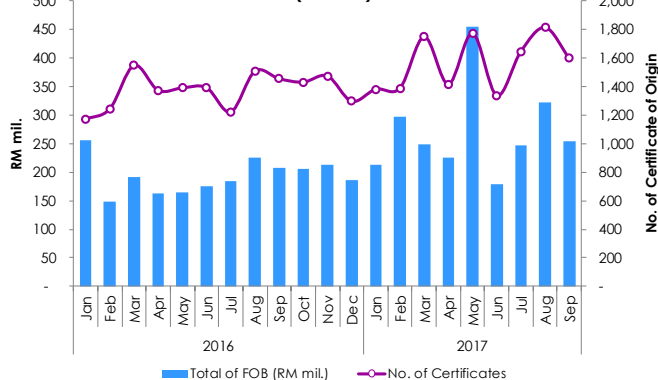
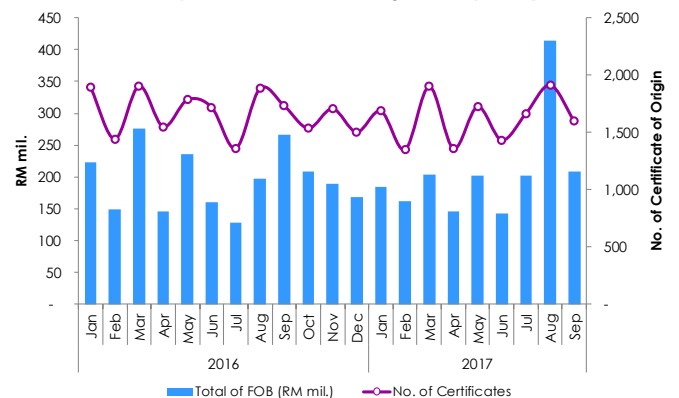
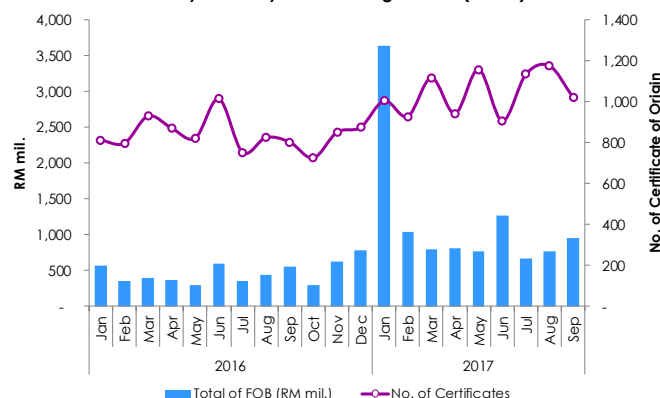
ASEAN Trade in Goods Agreement (ATIGA)

ASEAN-China Free Trade Agreement (ACFTA)

ASEAN-Korea Free Trade Agreement (AKFTA)

ASEAN-Japan Comprehensive Economic Partnership (AJCEP)

ASEAN-India Free Trade Agreement (AIFTA)

ASEAN-Australia-New Zealand Free Trade Agreement (AANZFTA)

Generalised System of Preferences (GSP)


Note: The preference giving countries under the GSP scheme are Liechtenstein, the Russian Federation, Japan, Switzerland, Belarus, Kazakhstan and Norway.

Note: *Provisional Data

Source: Ministry of International Trade and Industry, Malaysia

Number and Value of Preferential Certificates of Origin (PCOs)

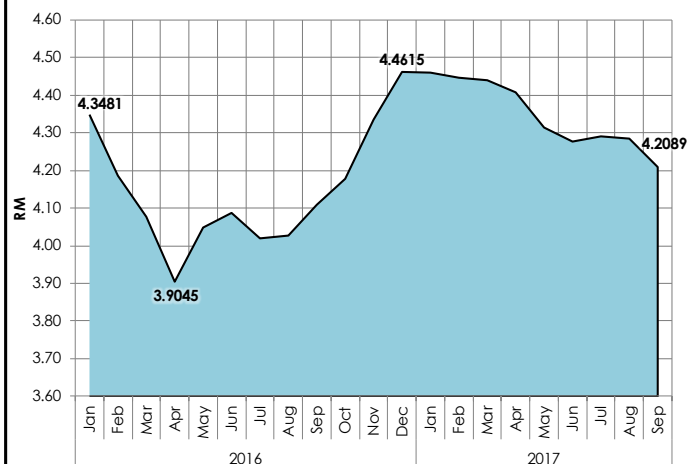
Malaysia-Japan Economic Partnership (MJEP)

Malaysia-Pakistan Closer Economic Partnership (MPCEPA)

Malaysia-New Zealand Free Trade Agreement (MNZFTA)

Malaysia-Chile Free Trade Agreement (MCFTA)

Malaysia-India Comprehensive Economic Cooperation Agreement (MICECA)

Malaysia-Australia Free Trade Agreement (MAFTA)

Malaysia-Turkey Free Trade Agreement (MTFTA)


Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

Malaysian Ringgit Exchange Rate with Selected Countries, January 2016 - September 2017

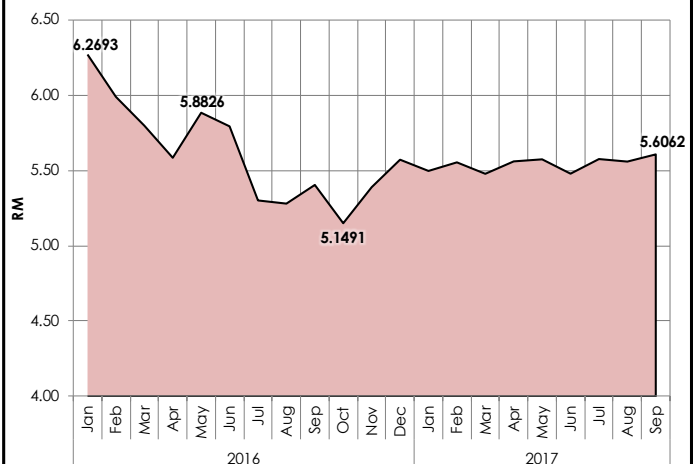
US Dollar

USD 1 = RM



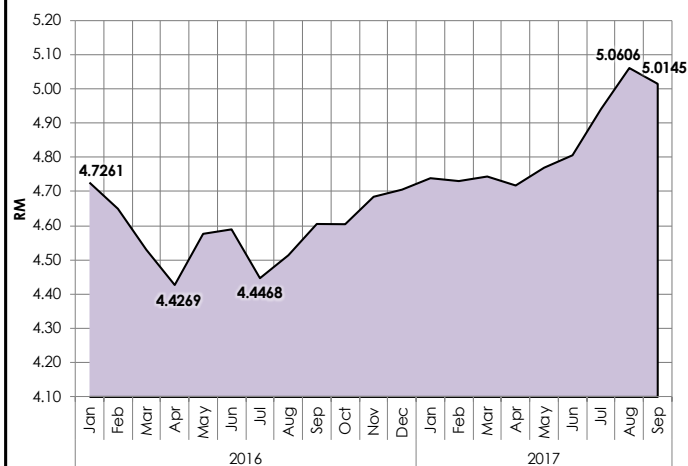
Pound Sterling

GBP 1 = RM



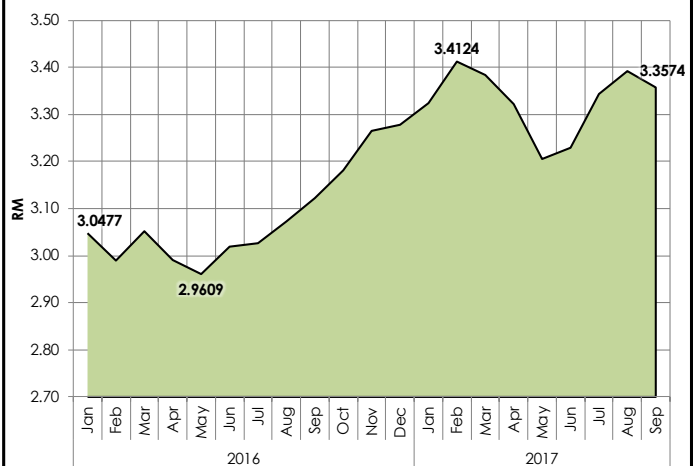
Euro

EUR 1 = RM



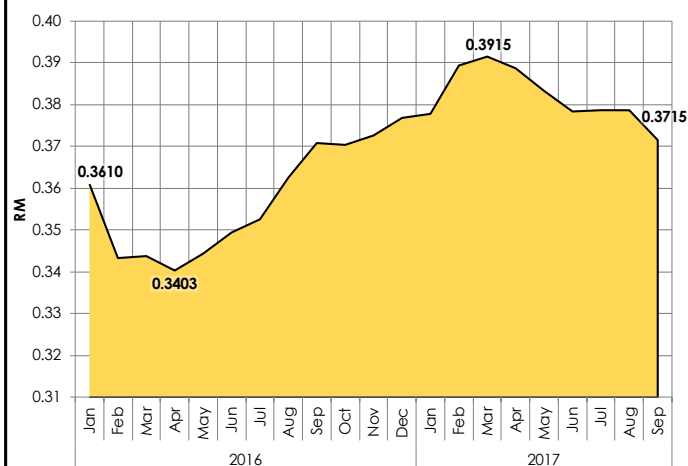
Australian Dollar

AUD 1 = RM



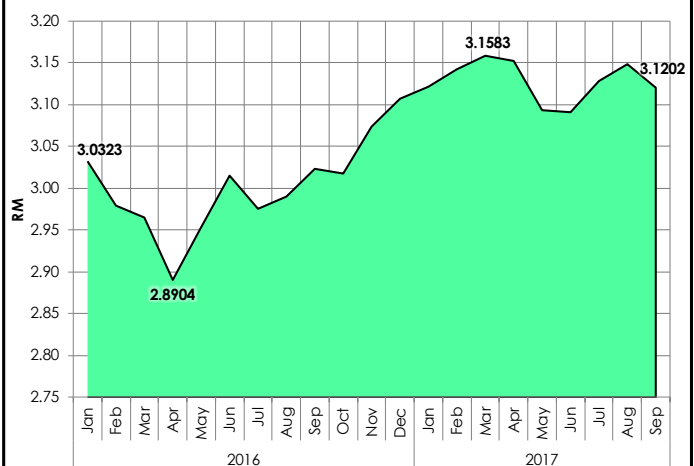
South Korean Won

KRW 100 = RM



Brunei Dollar

BND 1 = RM



Source : Bank Negara, Malaysia

Commodity Prices



CRUDE PETROLEUM (BRENT)

-per bbl-

13 Oct 2017 : US\$57.2, ▲ 2.8%*

Average Priceⁱ : 2016: US\$45.3

2015: US\$53.6



CRUDE PALM OIL

-per MT-

13 Oct 2017 : US\$715.5, ▲ 0.8%*

Average Priceⁱ : 2016: US\$702.2

2015: US\$616.9



SUGAR -per lbs-

13 Oct 2017 : US¢ 14.4, ▲ 3.1%*

Average Priceⁱ : 2016: US¢18.2

2015: US¢13.2



RUBBER SMR 20

-per MT-

13 Oct 2017 : US\$1,440.5, ▼ 3.6%*

Average Priceⁱ : 2016: US\$1,394.5

2015: US\$1,364.3



COCOA SMC 2

-per MT-

13 Oct 2017 : US\$1,481.7, ▼ 8.4%*

Average Priceⁱ : 2016: US\$1,609.8

2015: US\$2,077.0



COAL -per MT-

13 Oct 2017 : US\$60.4, ▲ 0.9%

Average Priceⁱ : 2016: US\$45.6

2015: US\$49.9



SCRAP IRON HMS

-per MT-

13 Oct 2017 : US\$350.0 (high), unchanged

US\$330.0 (low), unchanged

Average Priceⁱ : 2016: US\$243.2

2015: US\$239.6

HIGHEST and LOWEST 2016/2017

Crude Petroleum (Brent) -per bbl-



Highest

29 Sep 2017 : US\$57.5

30 Dec 2016 : US\$56.8

Lowest

23 June 2017 : US\$45.5

15 Jan 2016 : US\$28.9

Crude Palm Oil -per MT-



Highest

20 Jan 2017 : US\$843.0

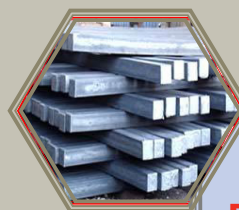
30 Dec 2016 : US\$797.5

Lowest

30 June 2017 : US\$650.0

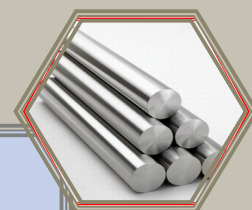
15 Jan 2016 : US\$545.5

Domestic Prices 13 Oct 2017



Billets (per MT)

RM2,250 – RM2,300



Steel Bars (per MT)

RM2,400 – RM2,550

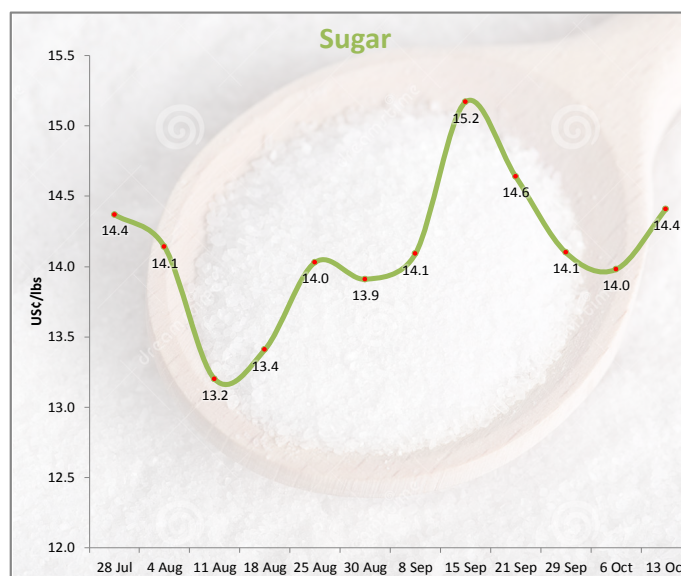
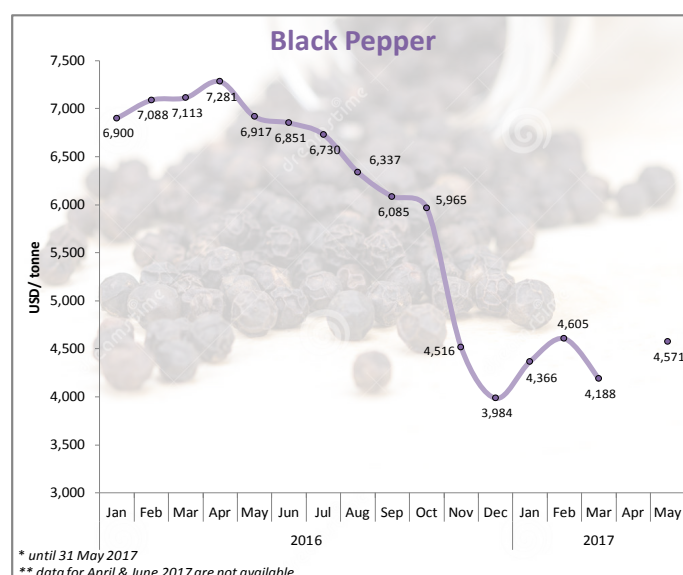
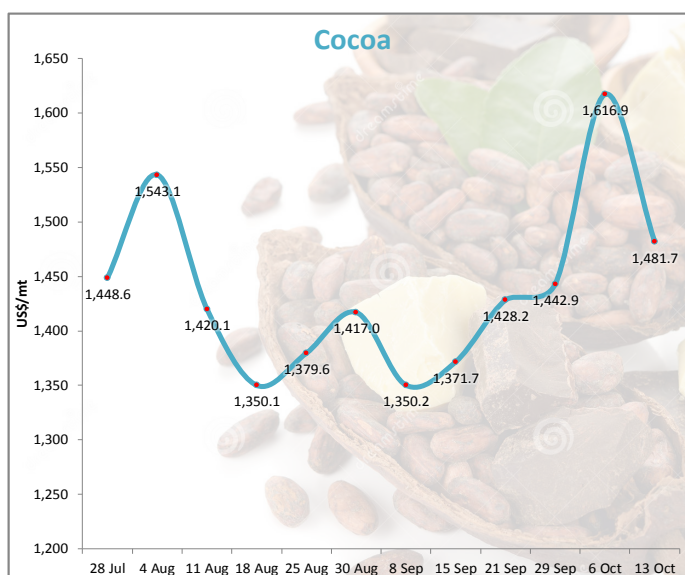
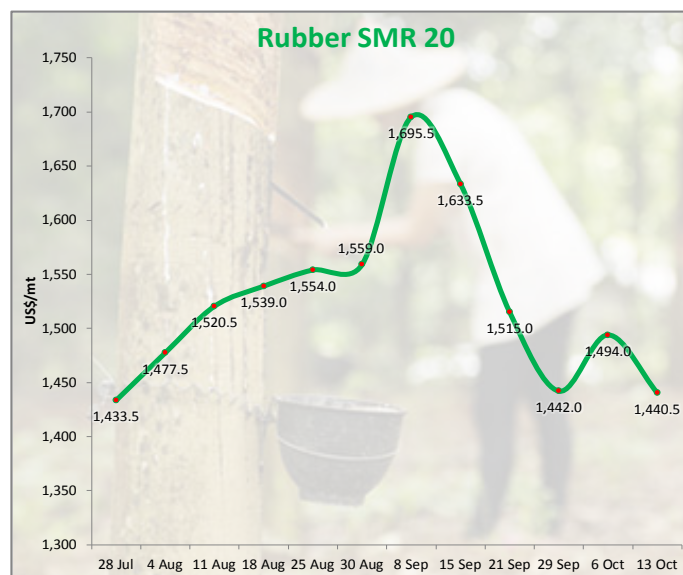
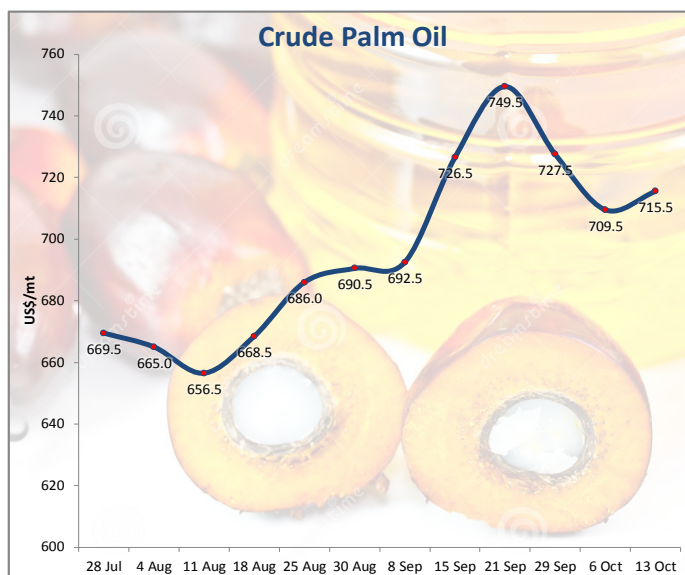
Notes: All figures have been rounded to the nearest decimal point

* Refer to % change from the previous week's price

i Average price in the year except otherwise indicated

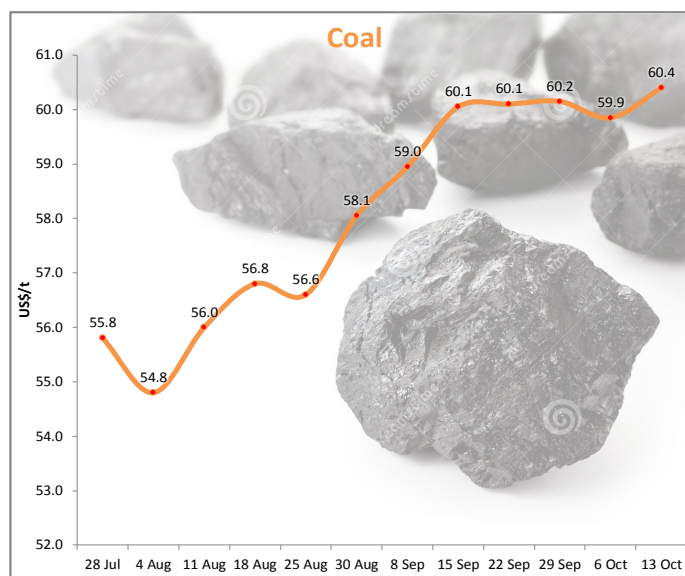
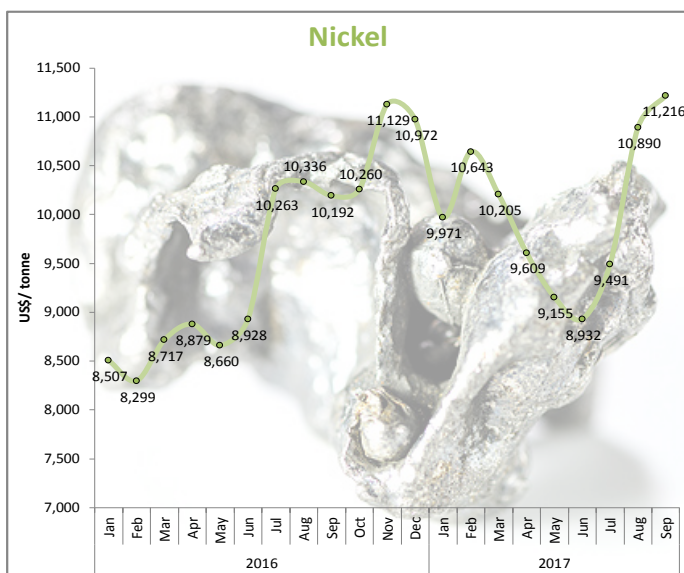
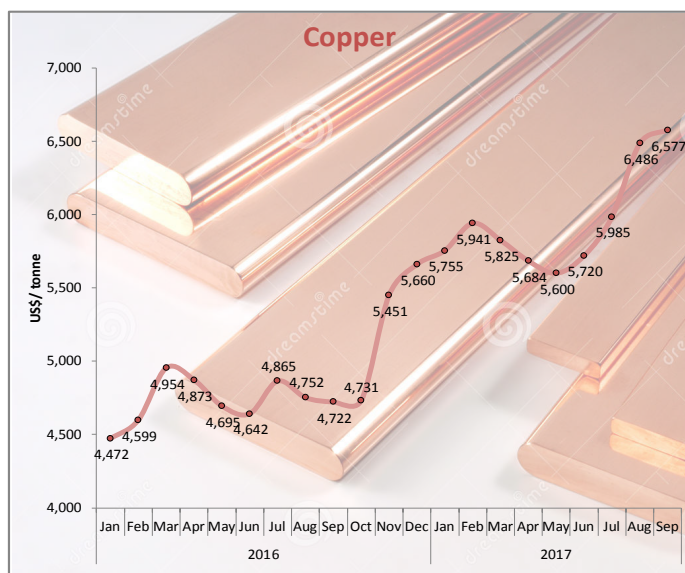
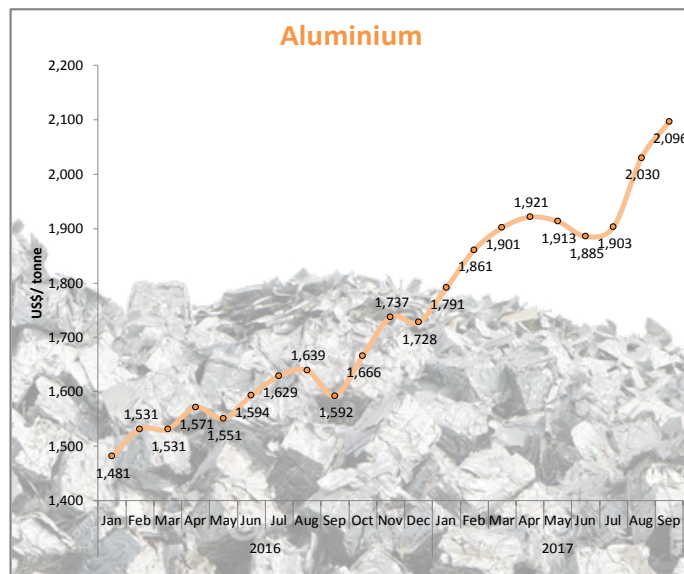
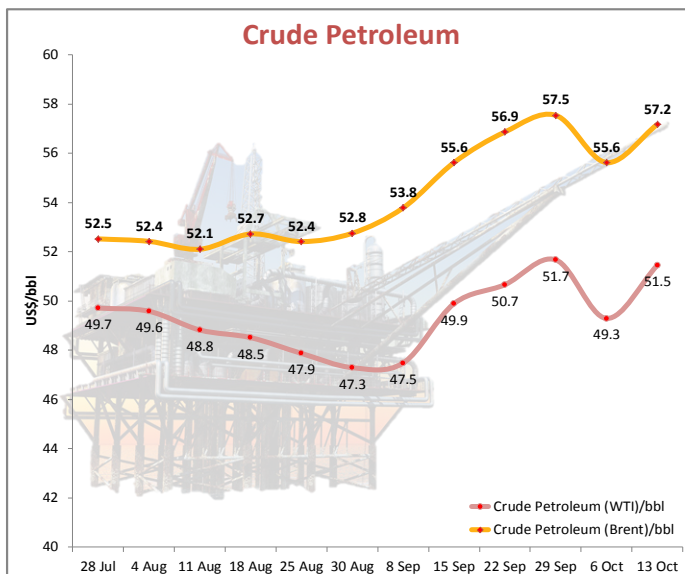
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and Bloomberg.

Commodity Price Trends



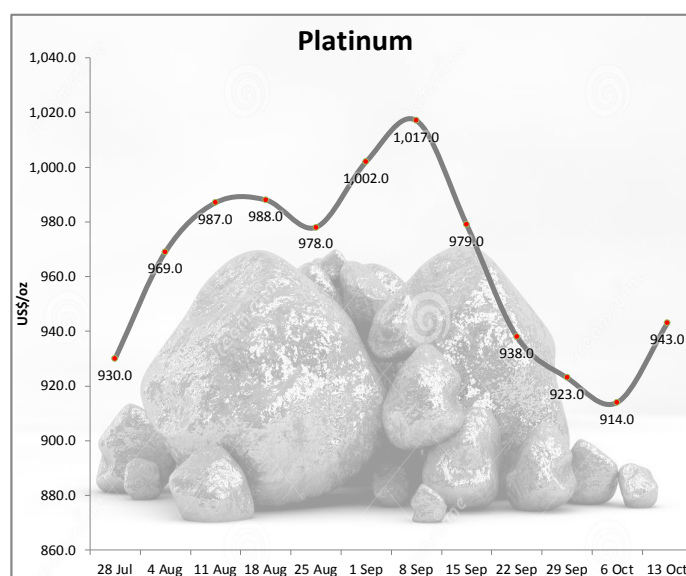
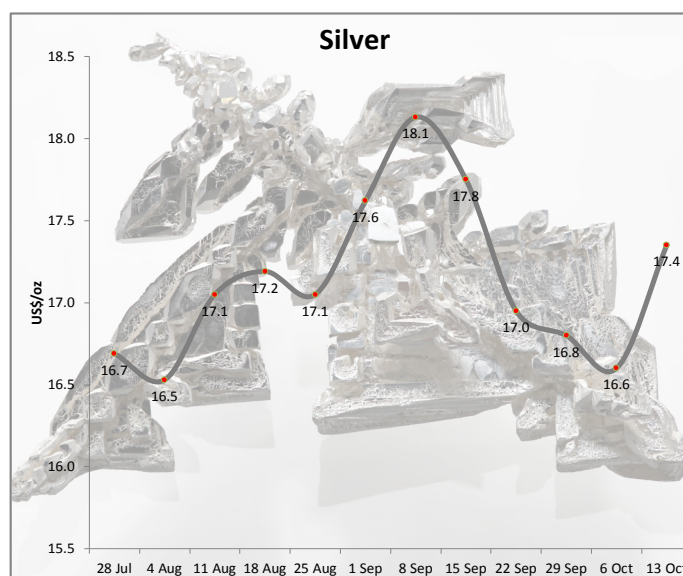
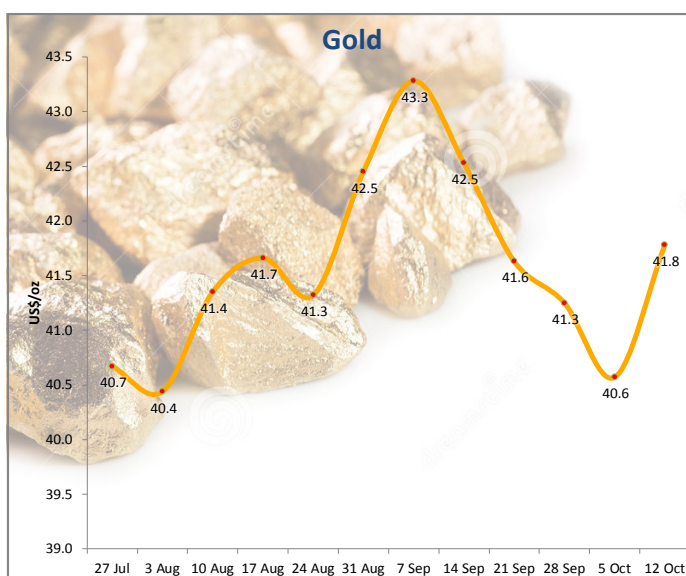
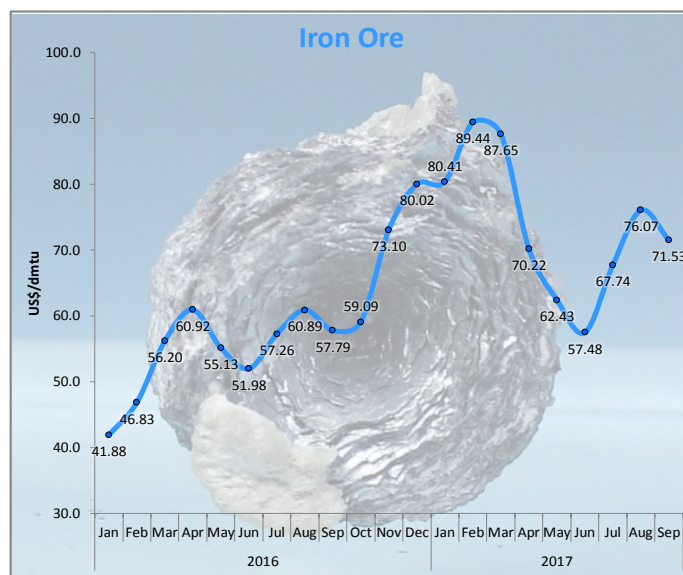
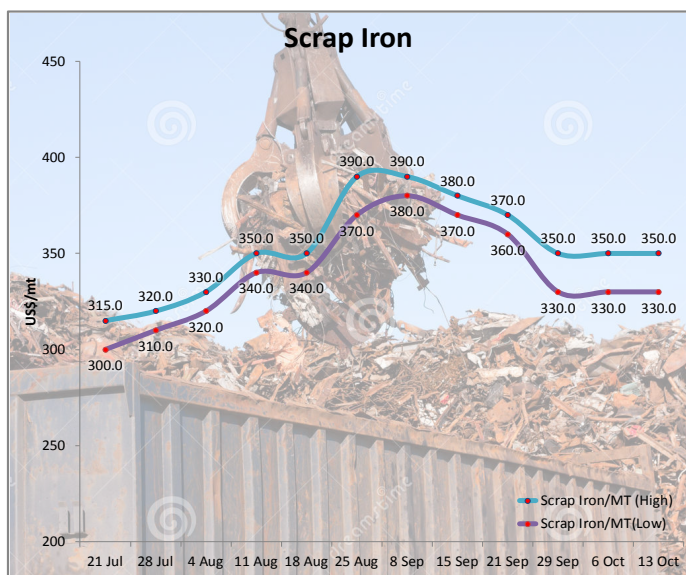
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarikow Group, World Bank, World Gold Council, The Wall Street Journal.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank.

MITI PROGRAMME

The Qatari Emir's Official Visit to Malaysia, 15 - 16 October 2017



**The Emir of Qatar
Sheikh Tamim bin Hamad Al Thani**



MITI PROGRAMME

SAMBUTAN HARI SUKAN NEGARA PERINGKAT MITI DAN AGENSI 2017, 14 Okt. 2017



MITI PROGRAMME

Minister of International Trade and Industry
Official Working Visit to Singapore, 11 October 2017





Glossary

of Technical Terms

Open economy

An economy that allows the unrestricted flow of people, capital, goods and services across its borders

Open Regionalism

An APEC theory which was adopted from the very beginning of the organization's founding in 1989. The characteristics of open regionalism, expressed in a report by the Peterson Institute, are: 1) the maximum possible extent of unilateral liberalization; 2) a commitment to continue reducing its barriers to non-member countries; 3) a willingness to extend its regional liberalization to non members on a mutually reciprocal basis; and 4) recognition that any individual APEC member can unilaterally extend its APEC liberalization to non-members on a conditional or unconditional basis.

OTDS

Overall trade distorting - support comprises Amber Box (refer Amber Box), Blue Box (refer Blue Box) and De Minimis Subsidies (refer De Minis Subsidies).

Pathfinder Approach / Pathfinder Initiative

An APEC approach which allows a group of members able to proceed more quickly on cooperative projects, to do so through cooperative pilot projects (known as 'pathfinder initiatives'). Experiences generated from such pilot projects are then disseminated to other members. These other members are encouraged to join the pathfinder projects as soon as they are able. Pathfinder initiatives are developed in a manner consistent with APEC principles and practices, and capacity building often forms an important component of pathfinder initiatives.

PCO

Preferential Certificate of Origin

PD

Program Directors - are often of diplomatic rank and seconded to work at the Secretariat by member economies. Program directors undertake work in specific fields and cooperative projects of APEC, oversee activities of relevant working groups, fora, and meetings to ensure that APEC requirements are met as well as effectively implement policy directives and declarations of Leaders and Ministers.

PDK

Perintah Duti Kastam – A Customs Duties Order that include import duties that shall be levied on, and paid by the importer, in respect of goods imported into Malaysia, at the full rates or tariff rate quota. The Customs Duties Order also includes export duties that shall be levied on and paid by the exporter in respect of the goods exported from Malaysia, at the specified rates.

Source: <http://www.miti.gov.my/index.php/glossary>

TO BE
CONTINUED...

ANNOUNCEMENT

ANUGERAH KECEMERLANGAN INDUSTRI

INDUSTRY EXCELLENCE AWARD



AKI 2018 - Open to All companies
Closing Date: 31 January 2018



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KUALA LUMPUR 2017

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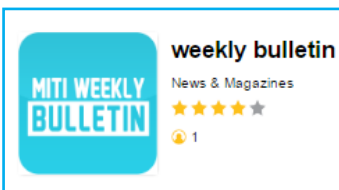


Quote of the day...

One day, you'll be just a memory for some people. Do your best to be a good one.

The Thingswesay.com

MITI Weekly Bulletin (MWB) Mobile Apps



MITI MWB APPs is now available for IOS, Android and Windows platforms. MWB APPs can be download from **Gallery of Malaysian Government Mobile APPs (GAMMA)** at the link: <http://gamma.malaysia.gov.my/#/appDetails/85>



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