



Ministry of International Trade and Industry

Weekly Bulletin

DRIVING TRANSFORMATION, POWERING GROWTH

VOLUME 470

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CONCLUSION OF CPTPP IN TOKYO

Chief Negotiators of the 11 Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP) member countries met in Tokyo from 22-23 January 2018 as a follow up from the Ministerial Meeting that was held in Da Nang, Viet Nam on 10 November 2017. The Tokyo meeting has achieved a breakthrough in which all member countries have come to an agreement on these four country-specific issues as follows:

1. State-owned enterprises – namely on Malaysia's request for additional flexibility to conduct preferential purchases for the upstream oil and gas sector, in which the commitment to limit the transition period will now commence on the date of entry into force, instead of the date of signing as per the previous arrangement
2. Market access for the coal industry
3. Trade sanctions related to dispute settlement
4. Exceptions to cultural industries



These issues were supposed to have been resolved much later. Before the Tokyo meeting, there were 20 provisions that will be suspended under the CPTPP. The suspension would mean that these provisions will not be implemented for the time being, until all CPTPP member countries agreed to uplift this suspension.

The Tokyo meeting has agreed to add two more suspensions into the list – making it a total of 22 suspensions. One of them was on the additional flexibilities for Malaysia in the oil and gas sector as described above – after the relentless pursuit and consistent fight put forth by our negotiating team on this matter. Another one was on the market access for Brunei's coal industry.

The English Text of the Agreement has been finalised and it will be released upon the completion and verification of the same text in French and Spanish, expected within the next few weeks. CPTPP is planned to be signed on 8 March 2018 and Chile has offered to host the signing ceremony. This date however will have to be formally confirmed by the CPTPP Ministers.

Malaysia believes the CPTPP is a high quality agreement – with a combined GDP worth USD11 trillion (13% of global GDP), 476 million population and 15% share of global trade volume. This signing of this agreement will be a significant boost to global trade. It will open up the door for Malaysian companies to expand their presence in overseas market.

Meanwhile for the Malaysian public at large, the CPTPP will benefit us in terms of expanding consumer choices on goods and services in our market. We expect additional jobs to be created as a result of further investment that will come in due to the improved trading and investing environment under the CPTPP. We are satisfied with the outcome of this meeting and our negotiators have once again successfully defended Malaysia's interests.

Moving forward, I will be tabling the outcome of this meeting to Cabinet for its consideration and resume the engagement process with the relevant stakeholders should the Cabinet decides to grant its approval.

Dato' Sri Mustapa Mohamed
Minister of International Trade and Industry
24 January 2018

MEDIA STATEMENT

www.miti.gov.my



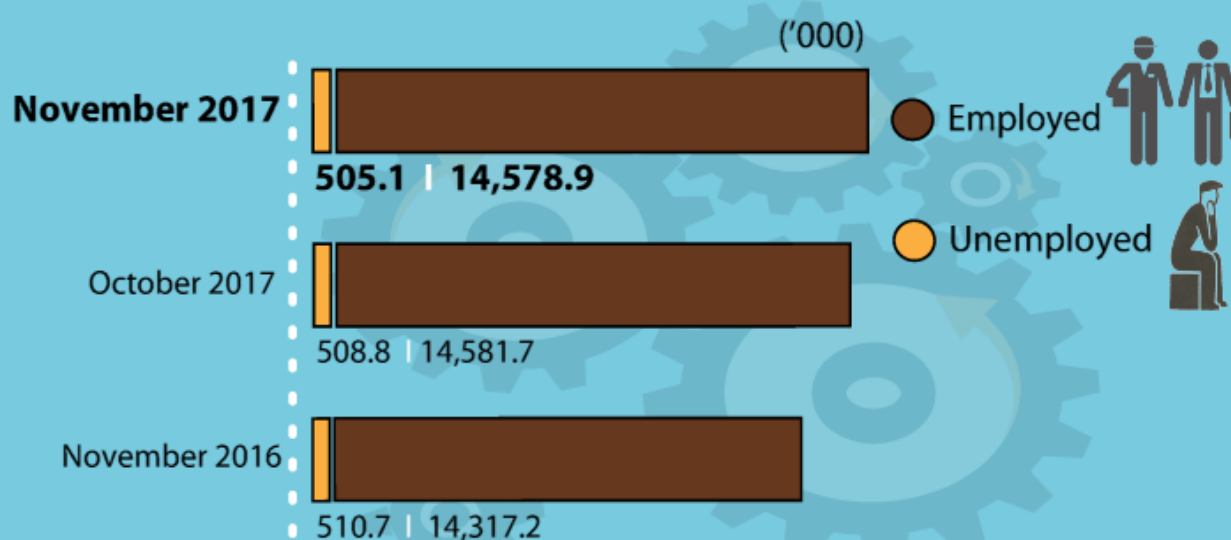
Labour Force, November 2017



Labour force participation rate 67.9%
Unemployment rate 3.3%

November 2017 15.08 million
October 2017 15.09 million

The number of labour force **decreased 0.04 per cent** in November 2017 compared to the previous month.



LFPR

Labour force participation rate in November 2017 **decreased 0.1 percentage point** as compared to the previous month.

67.9%

UNEMPLOYMENT RATE

in November 2017 **decreased 0.1 percentage point** as compared to the previous month.

3.3%

OUTSIDE LABOUR FORCE

A total of **32.1 per cent** of working age population (15 - 64 years) were outside the labour force which comprised of housewives, students, retired, disabled persons and those not interested to work.

7.12 million
7.12 million (October 2017)

Source: Department of Statistics, Malaysia

ECONOMY CENSUS 2016

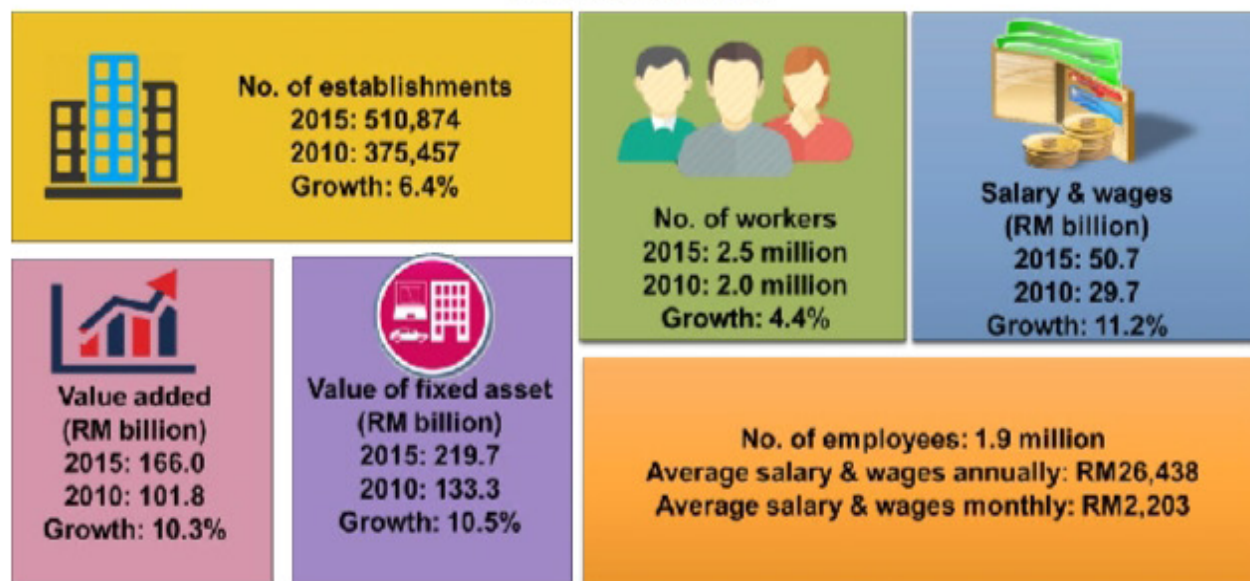
<https://www.facebook.com/StatsMalaysia>

<https://twitter.com/StatsMalaysia>



MAIN FINDINGS TOURISM STATISTICS

Main statistics



Main industries*



Main states*



* Based on percentage growth of value added

Source: Department of Statistics, Malaysia

ECONOMY CENSUS 2016

<https://www.facebook.com/StatsMalaysia>

<https://twitter.com/StatsMalaysia>

MAIN FINDINGS TOURISM STATISTICS



e-Commerce in Tourism Industry

Overall



Number of establishments
20,568



Revenue
RM147.3b



Expenditure
RM124.2b

Three main industries



Retail trade

Revenue
RM68.7b (46.6%)
Expenditure
RM61.0b (49.1%)



Air passenger
transport

Revenue
RM25.6b (17.4%)
Expenditure
RM24.3b (19.6%)



Sport and
recreational

Revenue
RM19.2b (13.0%)
Expenditure
RM14.0b (11.3%)

SMEs



Number of establishments
18,694



Revenue
RM60.4b



Expenditure
RM52.5b

Three main industries



Retail trade

Revenue
RM45.8b (75.8%)
Expenditure
RM39.8b (75.9%)



Sport and
recreational

Revenue
RM5.2b (8.6%)
Expenditure
RM4.1b (7.8%)



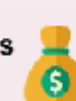
Travel agencies and
other reservation

Revenue
RM2.7b (4.5%)
Expenditure
RM2.5b (4.7%)

Women-owned establishments



Number of establishments
2,903



Revenue
RM6.1b



Expenditure
RM5.3b

Three main industries



Retail trade

Revenue
RM4.4b (71.5%)
Expenditure
RM3.8b (71.9%)



Travel agencies and
other reservation

Revenue
RM641m (10.5%)
Expenditure
RM601m (11.3%)



Accommodation

Revenue
RM624.0m (10.2%)
Expenditure
RM486m (9.1%)

Source: Department of Statistics, Malaysia

International Report

Malaysia as the Largest Exporter of White Lauan, White Meranti, White Seraya, Yellow Meranti and Alan 2016



1 Malaysia
US\$23.4 mil.

2 Saudi Arabia
US\$0.8 mil.

3 PRC
US\$0.7 mil.

4 UAE
US\$0.7 mil.

5 Hong Kong
US\$0.5 mil.

TOP 5 Malaysia's Export Destinations



Japan
US\$0.2mil.

2 Thailand
US\$0.4 mil.

1 Philippines
US\$0.8 mil.

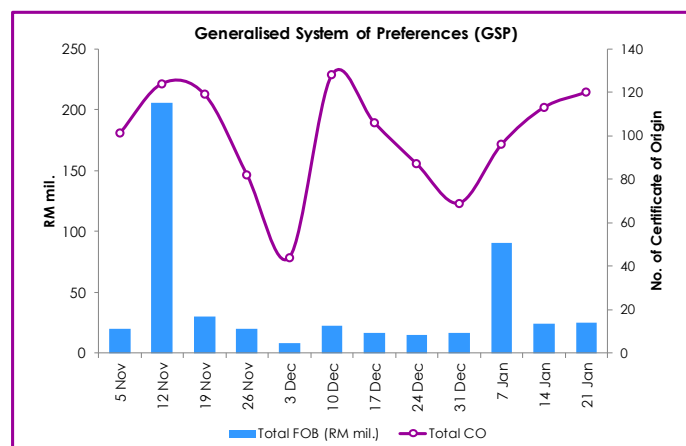
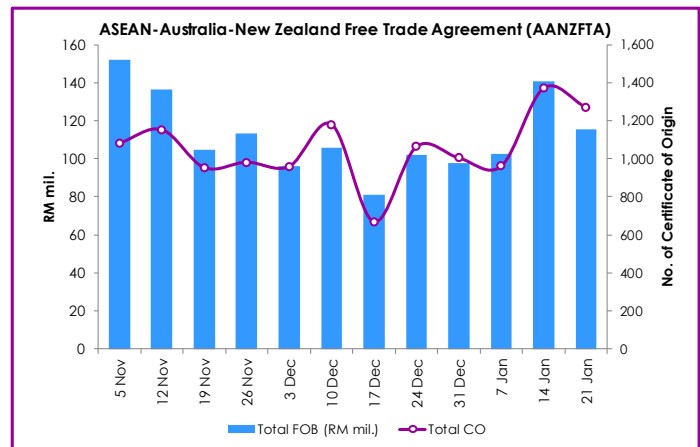
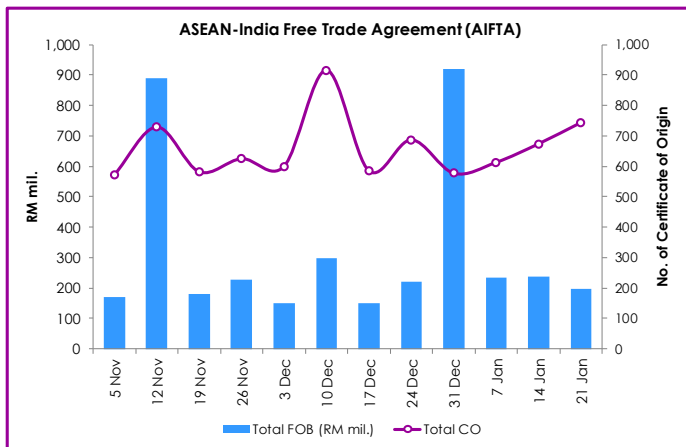
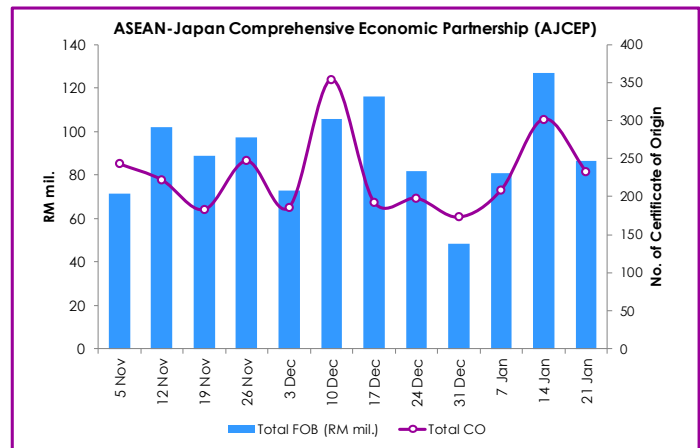
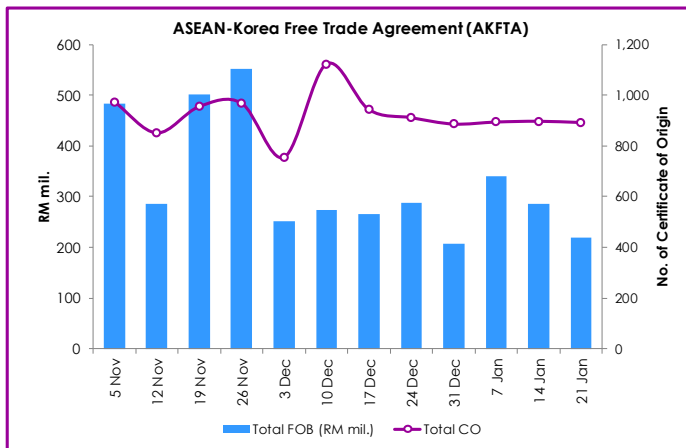
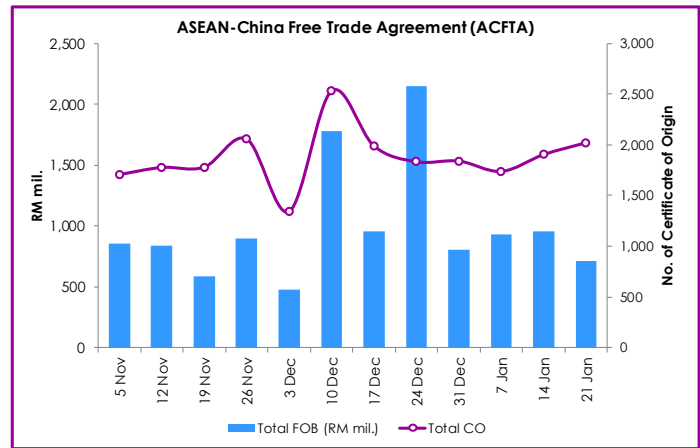
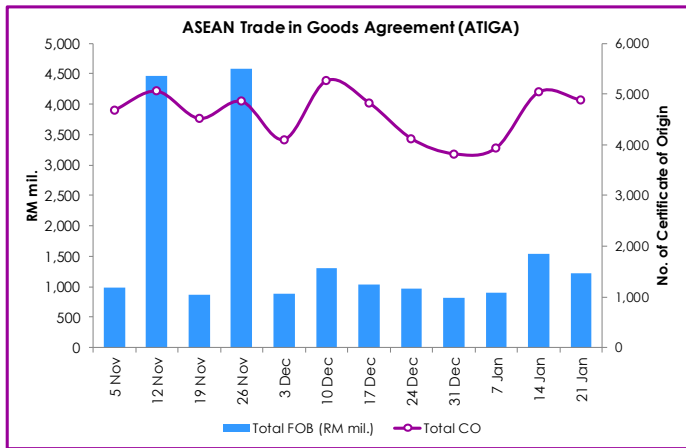
5 Chinese Taipei
US\$0.1mil.

3 Pakistan
US\$0.4 mil.

Note : Refers to HS440726

Source : <http://www.trademap.org/Index.aspx>

Number and Value of Preferential Certificates of Origin (PCOs)

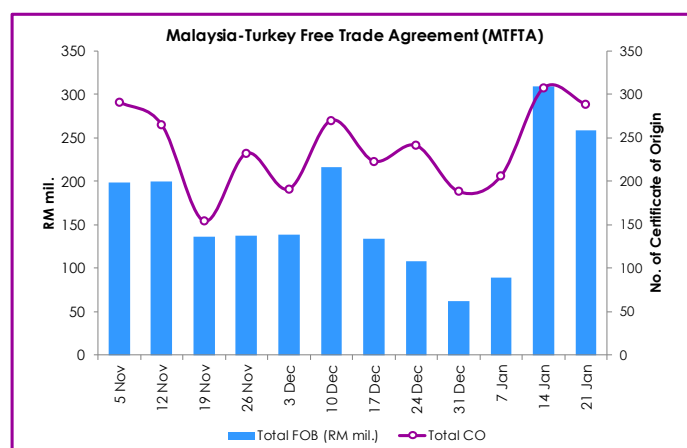
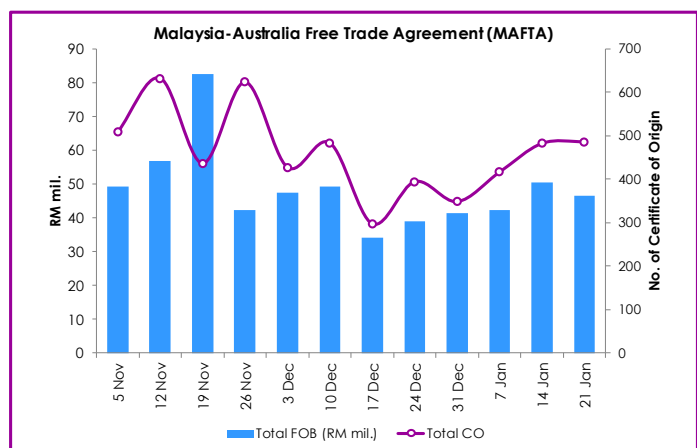
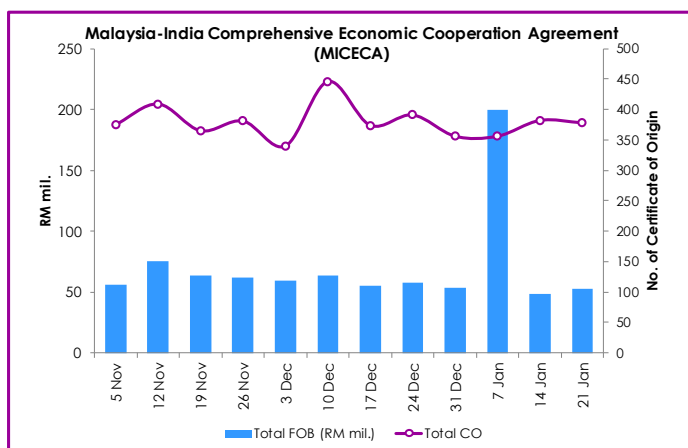
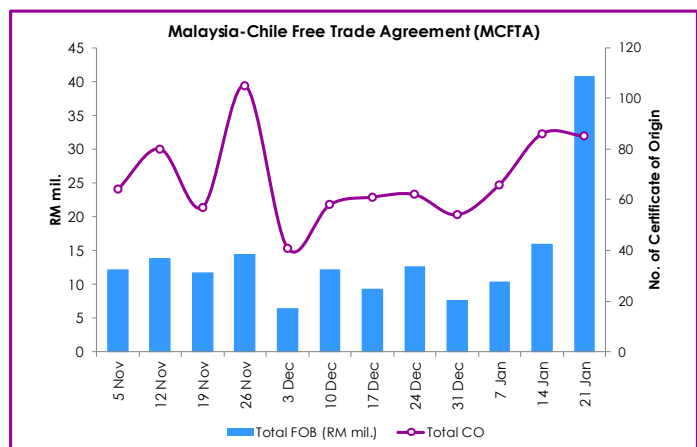
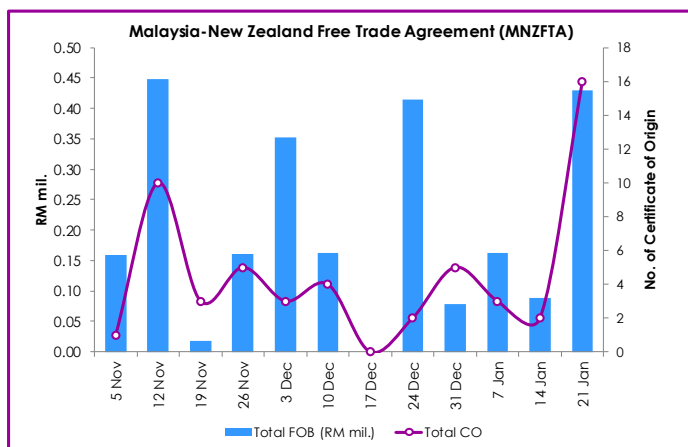
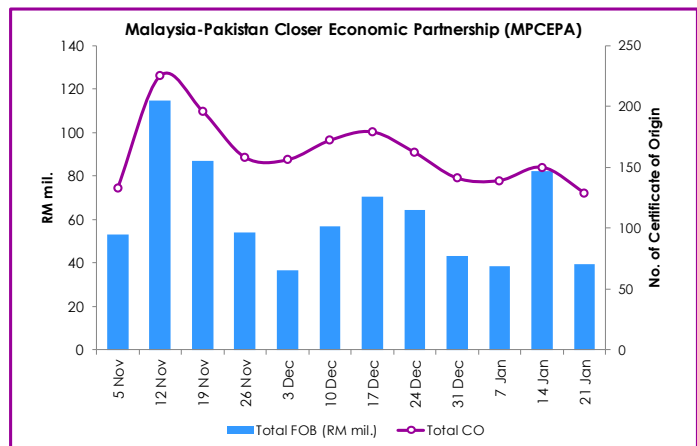
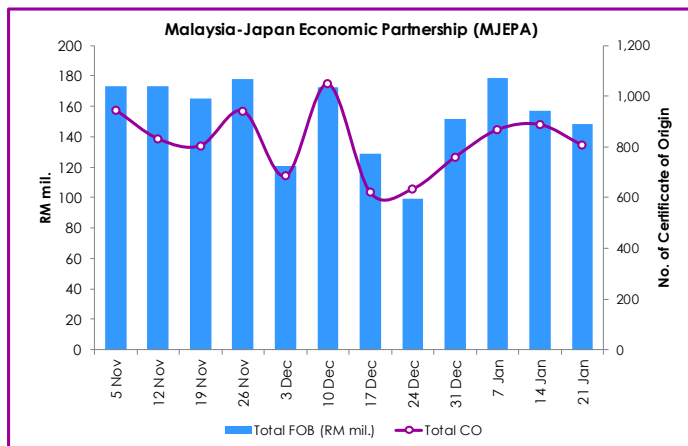


Note: The preference giving countries under the GSP scheme are Liechtenstein, the Russian Federation, Japan, Switzerland, Belarus, Kazakhstan and Norway.

Note: *Provisional Data

Source: Ministry of International Trade and Industry, Malaysia

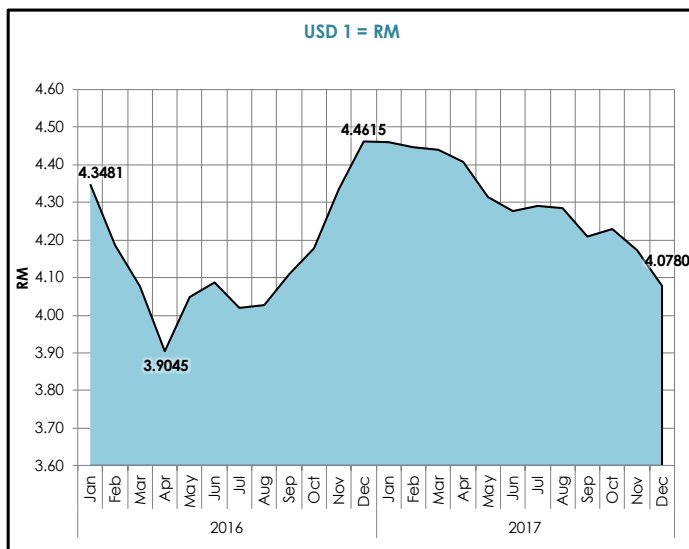
Number and Value of Preferential Certificates of Origin (PCOs)



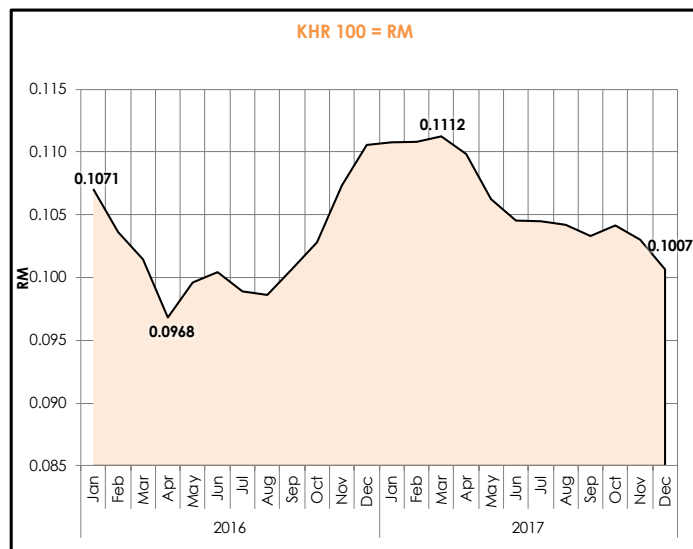
Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

Malaysian Ringgit Exchange Rate with Selected Countries, January 2016 - December 2017

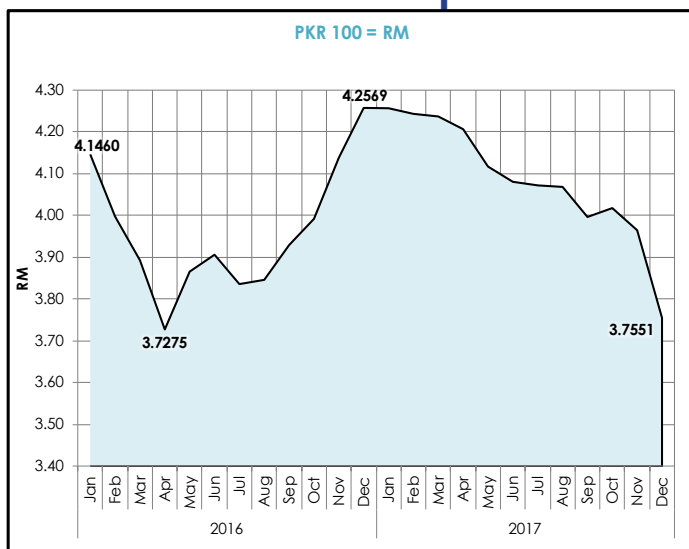
US Dollar



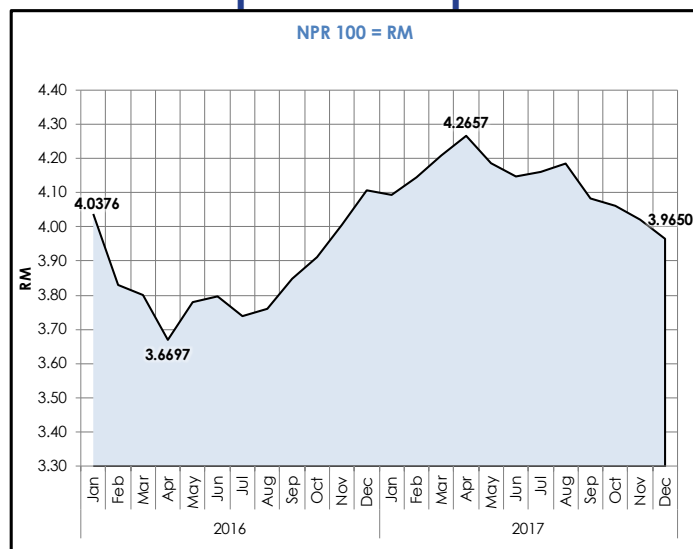
Cambodian Riel



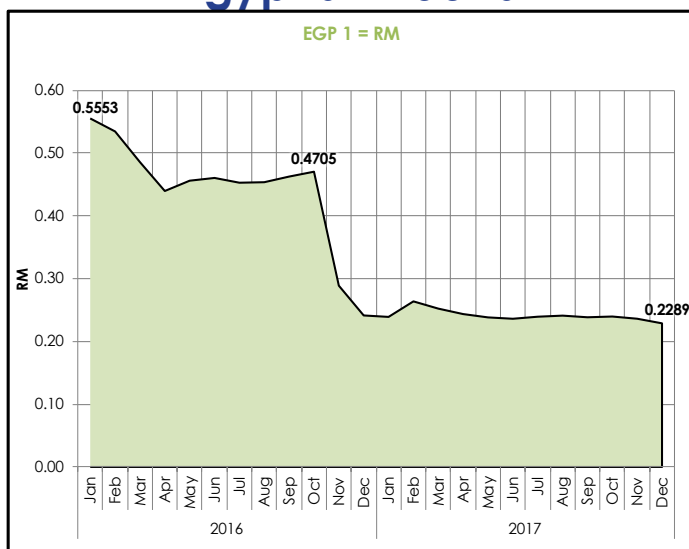
Pakistani Rupee



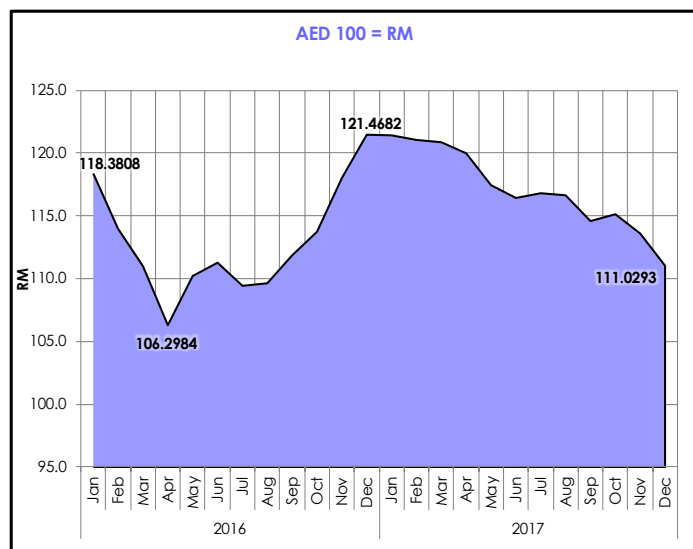
Nepalese Rupee



Egyptian Pound



United Arab Emirates Dirham



Source : Bank Negara Malaysia

Commodity Prices



CRUDE PETROLEUM (BRENT) -per bbl-

26 Jan 2018 : **US\$70.5**, ▲ 2.8%*
Average Priceⁱ: 2017: US\$55.0
2016: US\$45.3



CRUDE PALM OIL -per MT-

26 Jan 2018 : **US\$666.0**, ▼ 1.8%*
Average Priceⁱ: 2017: US\$719.7
2016: US\$702.2



SUGAR -per lbs-

26 Jan 2018 : **US¢ 13.4**, ▲ 0.8%*
Average Priceⁱ: 2017: US¢15.8
2016: US¢18.2

RUBBER SMR 20 -per MT-

26 Jan 2018 : **US\$1,547.0**, ▲ 0.7%*
Average Priceⁱ: 2017: US\$1,646.6
2016: US\$1,394.5



COCOA SMC 2 -per MT-

26 Jan 2018 : **US\$1,367.7**, ▼ 1.2%*
Average Priceⁱ: 2017: US\$1,439.0
2016: US\$1,609.8



COAL -per MT-

26 Jan 2018 : **US\$64.6**, unchanged
Average Priceⁱ: 2017: US\$57.2
2016: US\$45.6



SCRAP IRON HMS -per MT-

26 Jan 2018 : **US\$400.0** (high), ▼ 4.8%*
US\$380.0 (low), ▼ 5.0%*
Average Priceⁱ: 2017: US\$314.5
2016: US\$243.2

HIGHEST and LOWEST 2017/2018

Crude Petroleum (Brent) -per bbl-



Highest

26 Jan 2018 : **US\$70.5**
29 Dec 2017 : US\$66.9

Lowest

5 Jan 2018 : **US\$67.6**
23 June 2017 : US\$45.5

Crude Palm Oil -per MT-



Highest

12 Jan 2018 : **US\$687.5**
20 Jan 2017 : US\$843.0

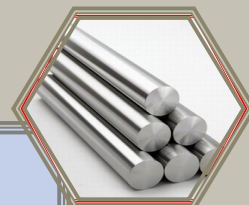
Lowest

26 Jan 2018 : **US\$666.0**
30 June 2017 : US\$650.0

Domestic Prices 26 Jan 2018



**Billets
(per MT)**
RM2,350 – RM2,400



**Steel Bars
(per MT)**
RM2,650 – RM2,800

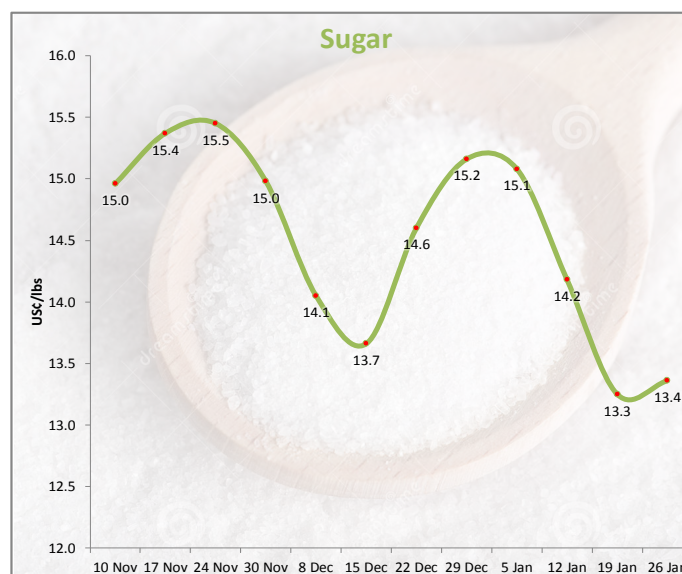
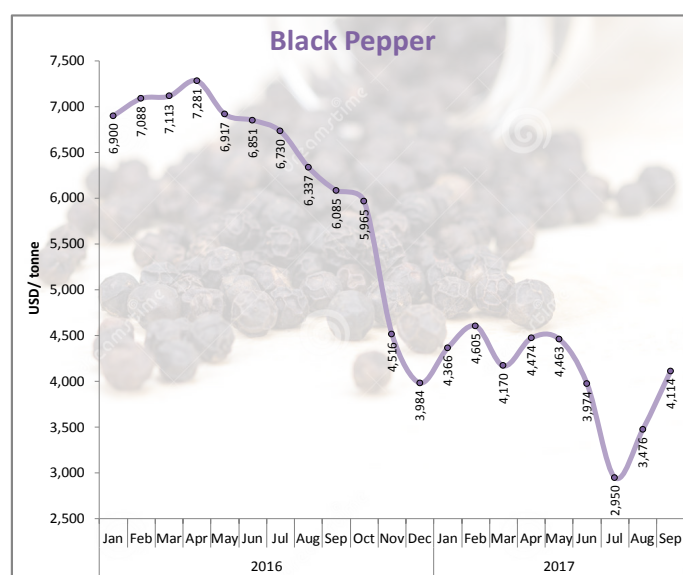
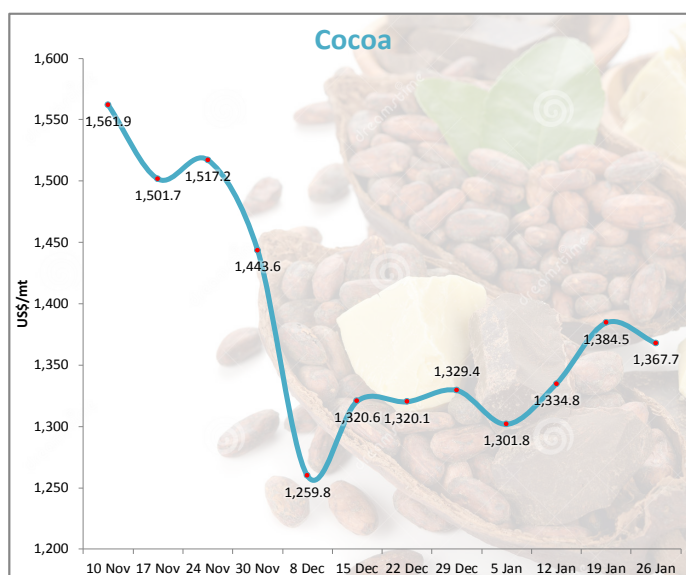
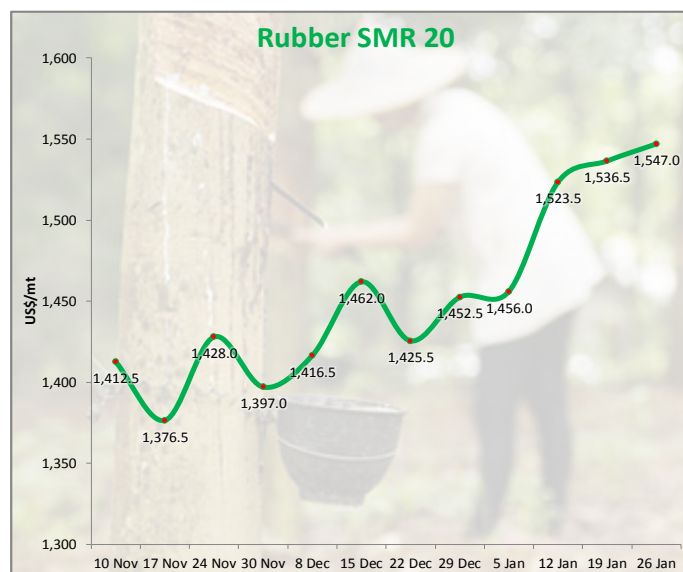
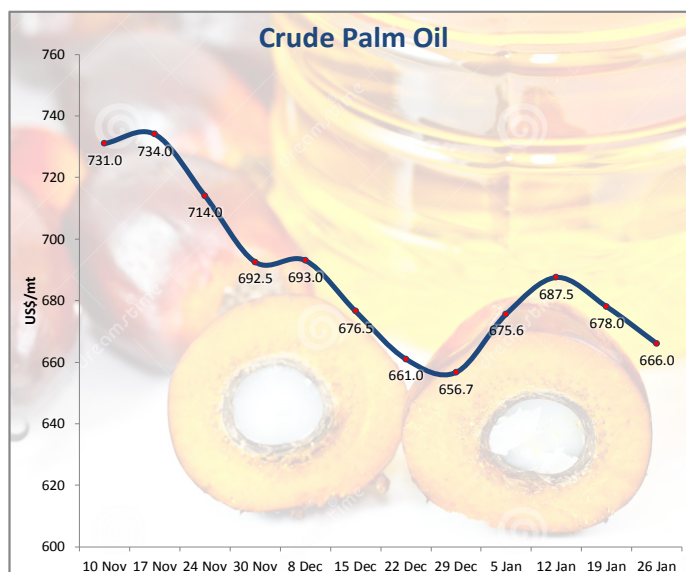
Notes: All figures have been rounded to the nearest decimal point

* Refer to % change from the previous week's price

ⁱ Average price in the year except otherwise indicated

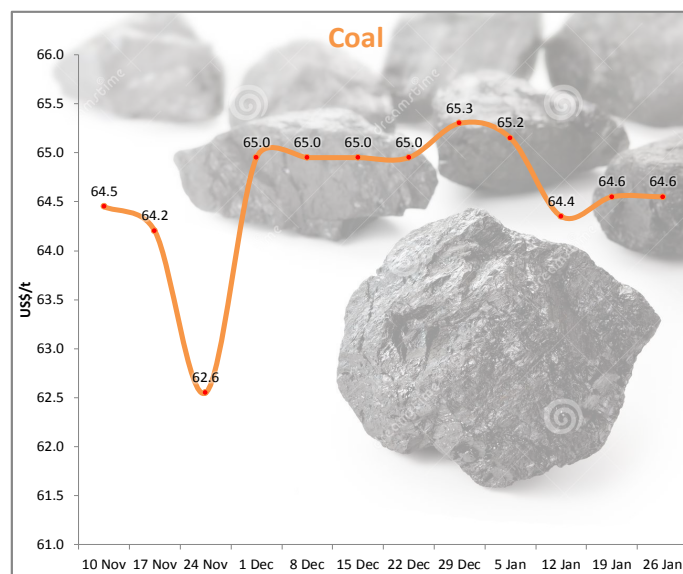
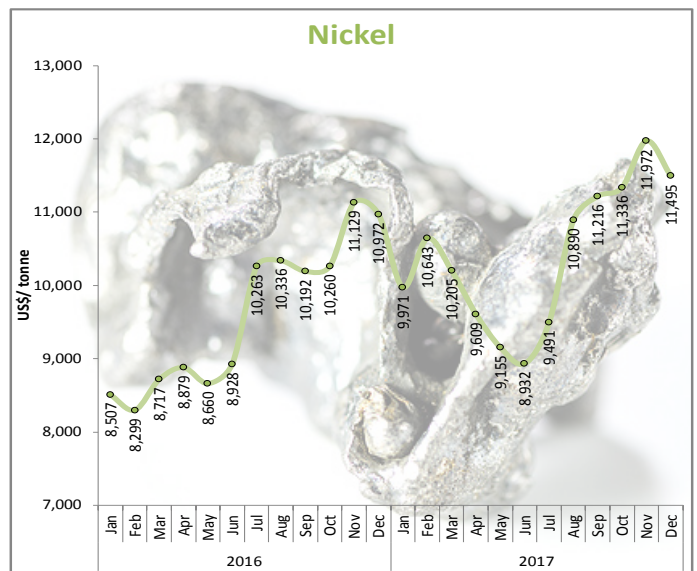
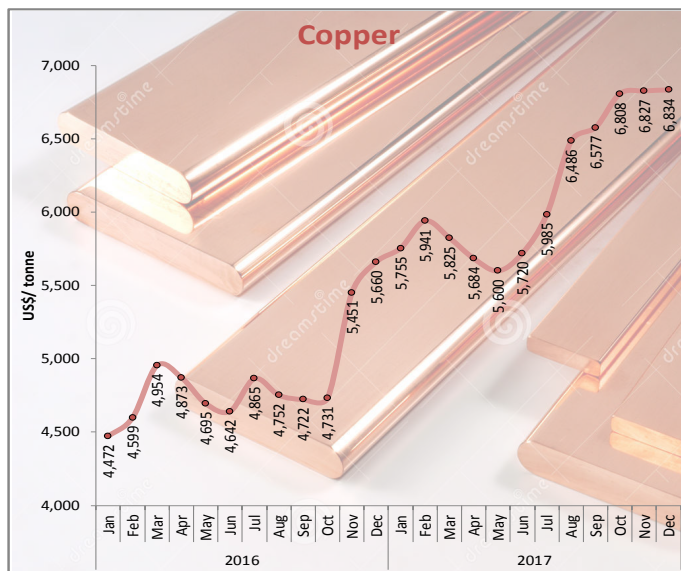
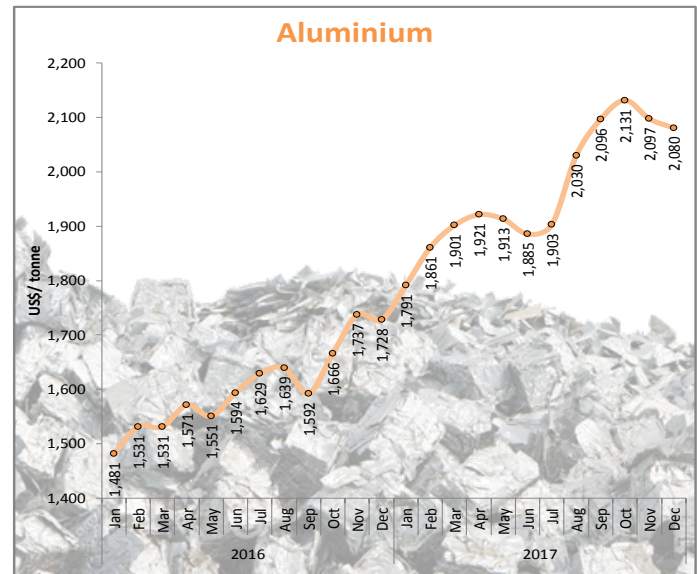
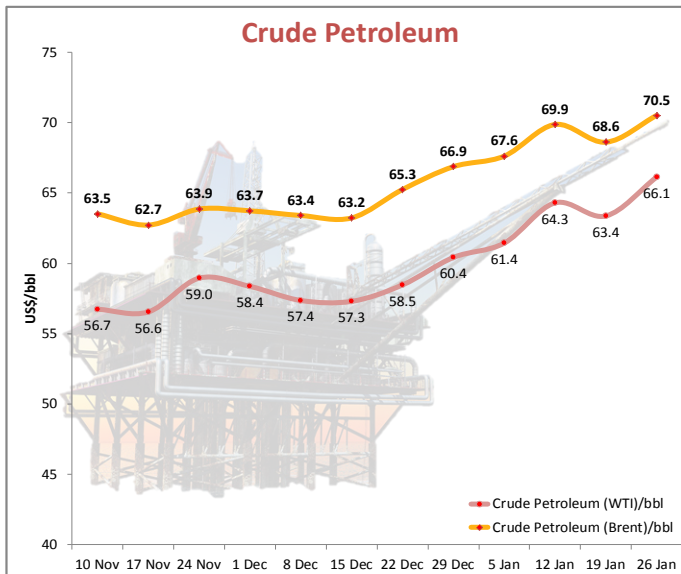
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and Bloomberg.

Commodity Price Trends



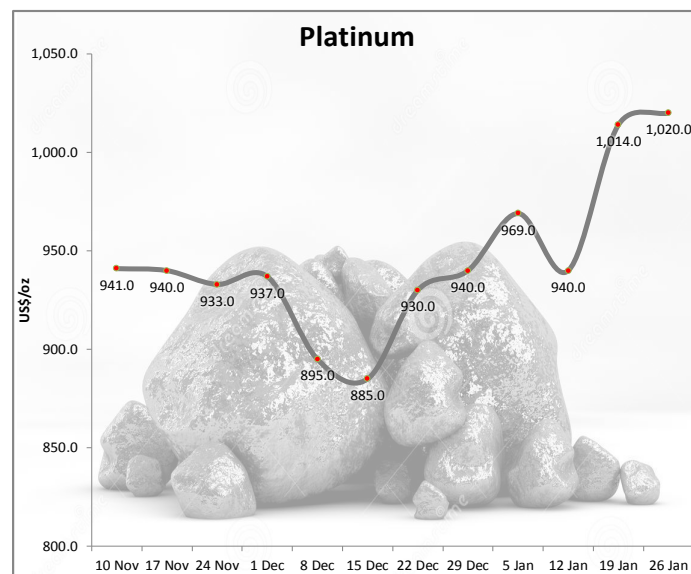
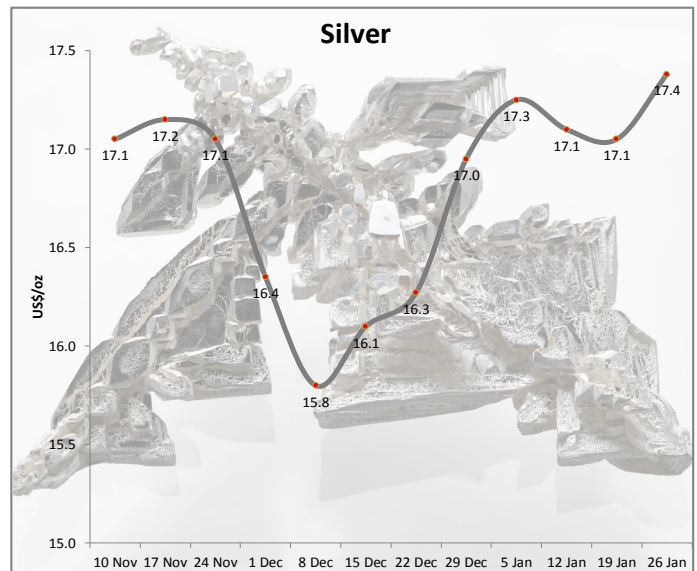
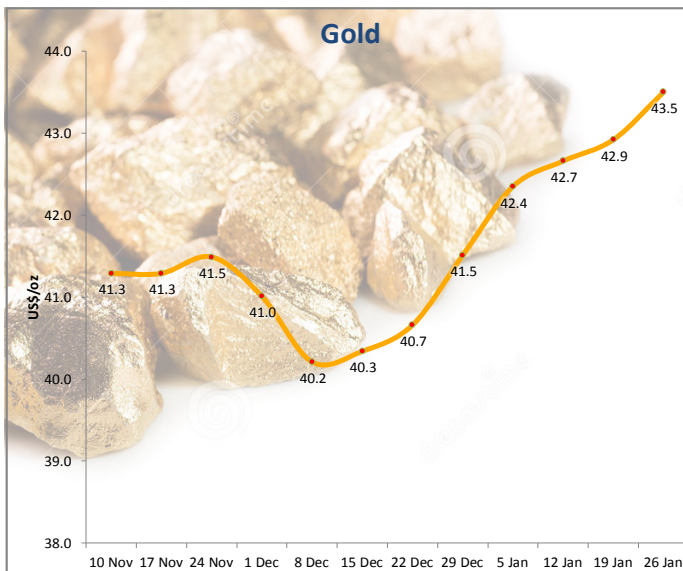
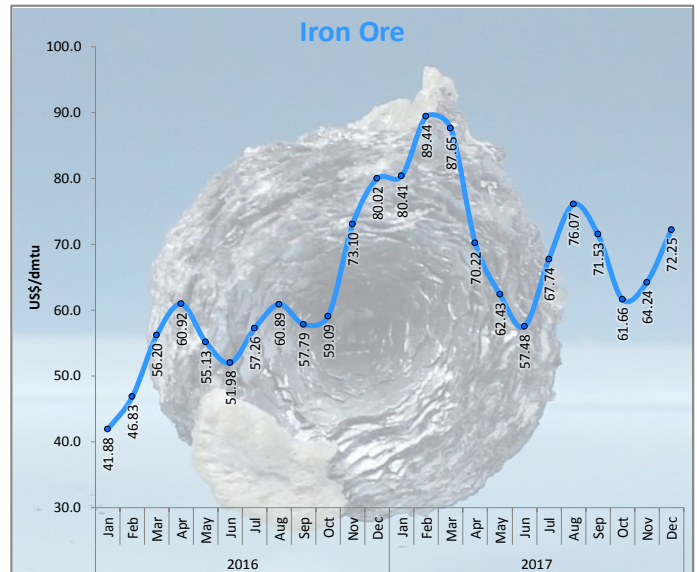
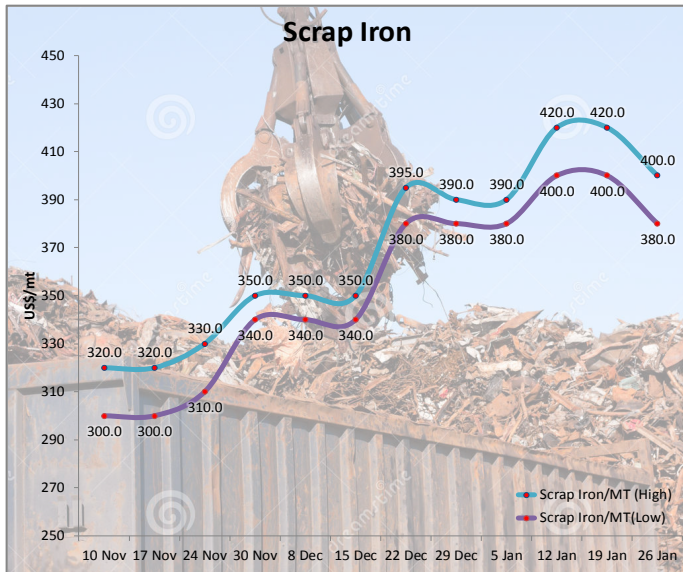
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank.

MITI PROGRAMME

Rountable Meeting with Potential Investors and Importers, Mumbai, India 23 January 2018



ASEAN - India Business Council Forum, New Delhi, India 24 January 2018



MITI PROGRAMME

SME Business Networking Event & MoU Signing Ceremony New Delhi, India, 25 January 2018



Mesyyarat Agung PUSPANITA MITI Kali ke-14 26 Januari 2018



MITI PROGRAMME

Karnival "Jom Niaga", Sungai Petani, Kedah, 26-28 Januari 2018





Glossary

ASEAN Single Window (ASW)

ASW is a unique regional initiative that connects and integrates National Single Windows (NSWs) of Member States. The ASW objective is to expedite cargo clearance within the context of increased economic integration in ASEAN.

ASEAN Solutions for Investments, Services and Trade

ASSIST was established in August 2016. It serves as a business-friendly facility for receiving and responding to complaints submitted by ASEAN-based businesses.

ASEAN Trade Facilitation

Initiatives undertaken by ASEAN Member States to simplify, harmonise and standardise trade and customs, processes, procedures related information to reduce transaction costs in ASEAN.

ASEAN+1 Free Trade Agreements (FTAs)

ASEAN Member States as a group came into a free trade agreement with a non-ASEAN Member State such as China (ASEAN-China FTA), Japan (ASEAN-Japan Comprehensive Economic Partnership), South Korea (ASEAN-Korea FTA), India (ASEAN-India FTA) and Australia/New Zealand (ASEAN-Austral New Zealand FTA). These countries are also known as ASEAN FTA Partners (AFPs).

ASEAN+3

ASEAN+China, Japan and Korea

ASEAN 6

Is an acronym refers to the six advance ASEAN Member States namely Brunei Darussalam, Indonesia, Malaysia, Philippines, Singapore and Thailand.

ASEAN-BAC

ASEAN Business Advisory Council - was established in 2003. The ASEAN-BAC assumes a strategic role in facilitating engagement between the private and public sector. Each ASEAN Member State is represented by three private sector members, including one from SMEs.

ASEAN-HK

ASEAN-Hong Kong Free Trade Agreement

ASEC

ASEAN Secretariat - ASEC's basic function is to provide for greater efficiency in the coordination of ASEAN organs and for more effective implementation of ASEAN projects and activities. The economic pillar of ASEC is headed by Deputy Secretary General of ASEAN for ASEAN Economic Community.

ASEM

Asia-Europe Meeting - ASEM is an exclusively Asian-European forum to enhance relations and various forms of cooperation between the 53 partners: 51 countries and 2 regional organisations namely the European Union and ASEAN Secretariat.

Source: <http://www.miti.gov.my/index.php/glossary>

TO BE
CONTINUED...

ANNOUNCEMENT

We are pleased to inform that
MyServices Portal has now been migrated to MITI Portal

Kindly visit www.miti.gov.my for further information. Thank you



MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY



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MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY



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ANUGERAH KECEMERLANGAN INDUSTRI

INDUSTRY EXCELLENCE AWARD



AKI 2018 - Open to All companies
Closing Date: 31 January 2018

Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP)

For more information on Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP) please visit MITI's website via this link: <http://fta.miti.gov.my/index.php/pages/view/71?mid=40>

Withholding Tax

For more information on Withholding Tax, please visit LHDN's website via this link:
http://www.hasil.gov.my/bt_goindex.php?bt_kump=2&bt_skum=6&bt_posi=1&bt_unit=5&bt_sequ=1&bt_lgv=2

Industry 4.0

For more information on Industry 4.0, please visit MITI's website via this link:
<http://www.miti.gov.my/index.php/pages/view/industry4.0?mid=559>

MITI CORNER

APA YANG ANDA PATUT TAHU..

Sumbangan Bakti kepada ahli Kelab MITI yang **BERSARA** dan telah menjadi ahli Kelab MITI lebih dari 3 tahun

RM200



Sumbangan **PERKAHWINAN** (Kali Pertama) layak untuk yang telah menjadi ahli Kelab MITI selepas setahun

RM100



Sumbangan **KELAHIRAN ANAK PERTAMA** layak untuk yang telah menjadi ahli Kelab MITI selepas setahun

RM100



Sumbangan **KEMATIAN** bagi ahli sama ada Isteri/ Suami/Ibu/Bapa

RM300

bagi Anak*

*Anak berumur sehingga 19 tahun
*Full time di IPTA/IPTS sehingga 25 tahun
*Anak Angkat yang berdaftar
*Anak Istimewa selagi di bawah tanggungan

RM200



Sumbangan kepada ahli Kelab MITI yang menerima **RAWATAN DI WAD HOSPITAL** melebihi 3 hari

(Sumbangan hanya diberi sekali setahun)

RM300



Sumbangan **PENDIDIKAN CEMERLANG** untuk anak-anak ahli Kelab MITI

1. UPSR - 5A atau lebih **RM100**
2. PT3 - 8A atau lebih **RM150**
3. SPM - 8A atau lebih **RM200**
4. STPM - 3A "Principal" **RM250** atau lebih

Permohonan dibuka dalam tempoh 3 bulan dari tarikh keputusan peperiksaan telah diumumkan.



Syarat Pertimbangan

1. Telah menjadi ahli Kelab MITI
2. Membayar yuran Kelab setiap bulan
3. Aktif dalam aktiviti-aktiviti yang dianjurkan oleh Kelab MITI

Sumbangan kepada ahli Kelab MITI yang di timpa

BENCANA ALAM

seperti kebakaran rumah, banjir dan ribut serta terpaksa berpindah / penempatan sementara

RM300



Prosedur Permohonan Bantuan

1. Membuat permohonan rasmi melalui email / memo
2. Permohonan dibuat oleh ahli/ Pegawai Tadbir Bahagian
3. Mengemukakan bersama dokumen sokongan yang berkaitan.

Pemberian Bantuan Kebajikan

KELAB MITI



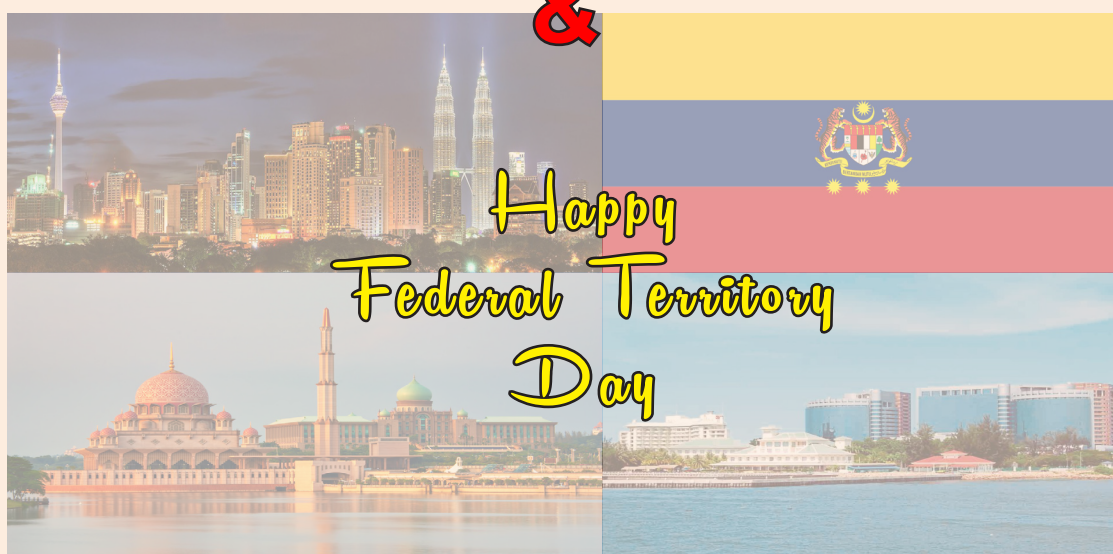
Hubungi AJK Biro Kebajikan KELAB MITI untuk keterangan lanjut..

1. Ustaz Syamsul Ammar Shuib - 03 62000242
2. Pn. Dasyarini Saridah Daud - 03 62084901
3. Pn. Noraini Noran - 03 62084923

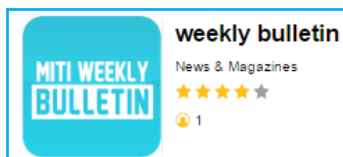
MITI Weekly Bulletin Editorial Committee wishes all Readers



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MITI Weekly Bulletin (MWB) Mobile Apps



MITI MWB APPs is now available for IOS, Android and Windows platforms. MWB APPs can be download from Gallery of Malaysian Government Mobile APPs (GAMMA) at the link: <http://gamma.malaysia.gov.my/#/appDetails/85>

MWB Facebook Page



Like MWB page at

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