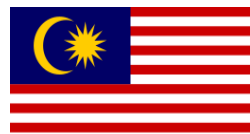


Consumer Price Index (CPI), August 2018



CPI August increased **0.2%**
compared to August 2017

CPI by state
(2010=100)

Negeri Sembilan	0.6%
WP Kuala Lumpur	0.5%
Selangor & WP Putrajaya	0.3%
Pulau Pinang	0.2%
Johor	0.2%
Sabah & WP Labuan	0.1%
Sarawak	0.0%
Pahang	0.0%
Kelantan	-0.1%
Perak	-0.1%
Terengganu	-0.3%
Melaka	-0.3%
Kedah & Perlis	-0.3%

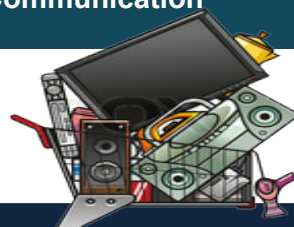
Notes :
- % change year-on-year

Inflation Rate for Main Groups, August 2018 / 2017

Transport	2.1%
Housing, Water, Electricity, Gas & Other Fuels	2.0%
Education	1.1%
Food & Non-Alcoholic Beverages	0.4%
Restaurants & Hotels	0.7%
Health	0.0%
Alcoholic Beverages & Tobacco	-1.0%
Furnishings, Household Equipment & Routine Household Maintenance	-1.70%
Recreation Services & Culture	-2.2%
Clothing & Footwear	-2.9%
Miscellaneous Goods & Services	-3.0%
Communication	-4.0%

Notes :
- % change year-on-year

Source: Department of Statistics, Malaysia



Inflation Rate for Main Groups, Urban and Rural Malaysia

August 2018 / 2017



Malaysia : 0.2%

Urban

0.5%	Food & Non-Alcoholic Beverages
-0.9%	Alcoholic Beverages & Tobacco
-3.3%	Clothing & Footwear
1.9%	Housing, Water, Electricity, Gas & Other Fuels
-1.7%	Furnishings, Household Equipment & Routine Household Maintenance
-0.1%	Health
2.1%	Transport
-4.3%	Communication
-2.2%	Recreation Services & Culture
1.3%	Education
0.7%	Restaurants & Hotels
-3.1%	Miscellaneous Goods & Services

Rural

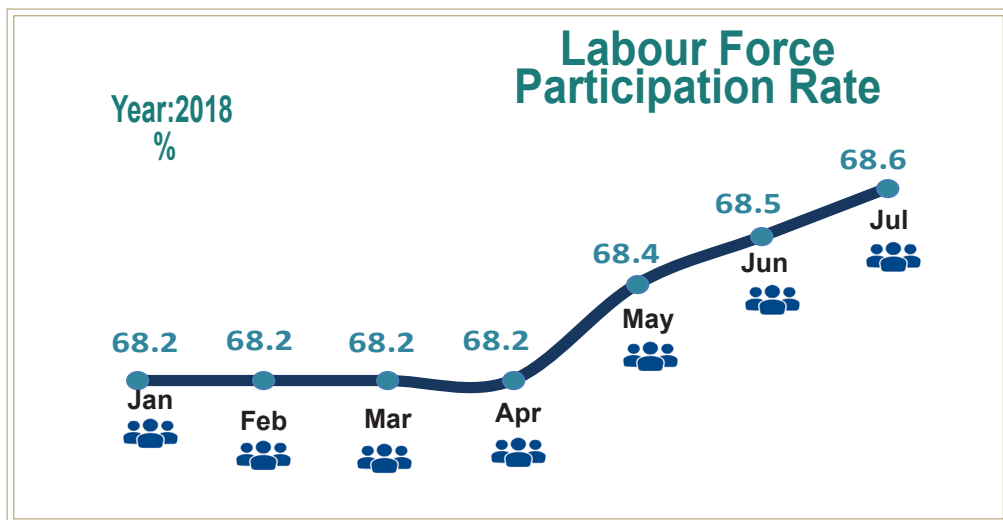
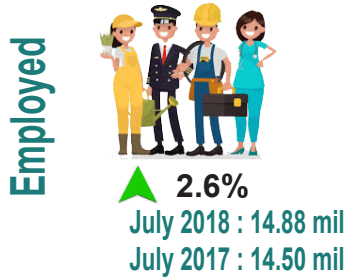
0.1%
-0.8%
-1.2%
1.5%
-1.4%
-0.3%
2.2%
-1.9%
-2.1%
0.4%
0.6%
-2.5%

Notes :
- % change year-on-year

Source: Department of Statistics, Malaysia

Labour Force, July 2018

Number of labour force increased **2.6 %** in July 2018
as compared to July 2017



Notes :

- Unemployment rate is the proportion of unemployed population to the total population in labour force.
- Labour force participation rate is defined as the ratio of labour force to the working age population(15-64 years), expressed as percentage.

Outside Labour Force



▼ **0.7%**
July 2018 : 7.0 mil
July 2017 : 7.2 mil

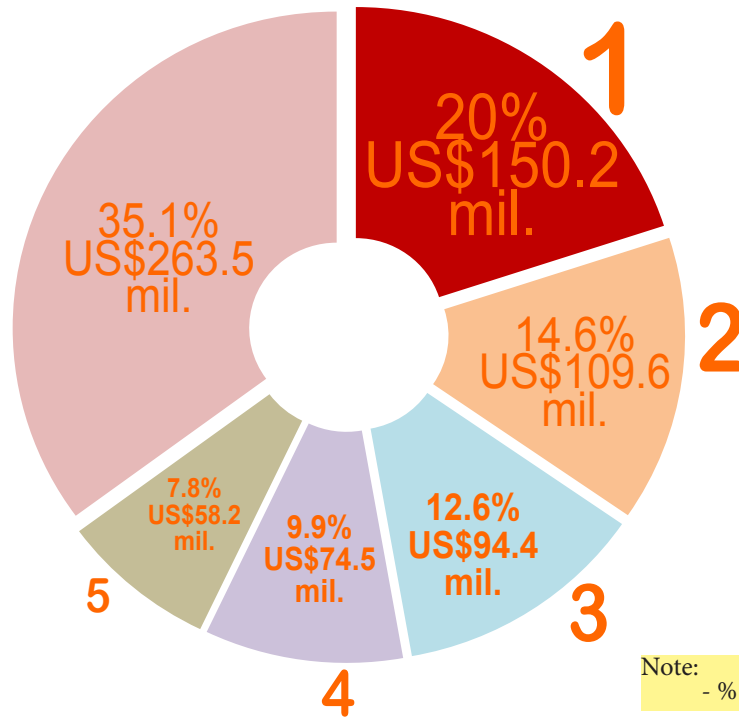
Notes :

Outside Labour Force : All persons not classified as employed or unemployed as stated above are classified as outside labour force. They include housewives, students (including those going for further studies), retired, disabled persons and those not interested in looking or a job.

Source : Department of Statistics, Malaysia

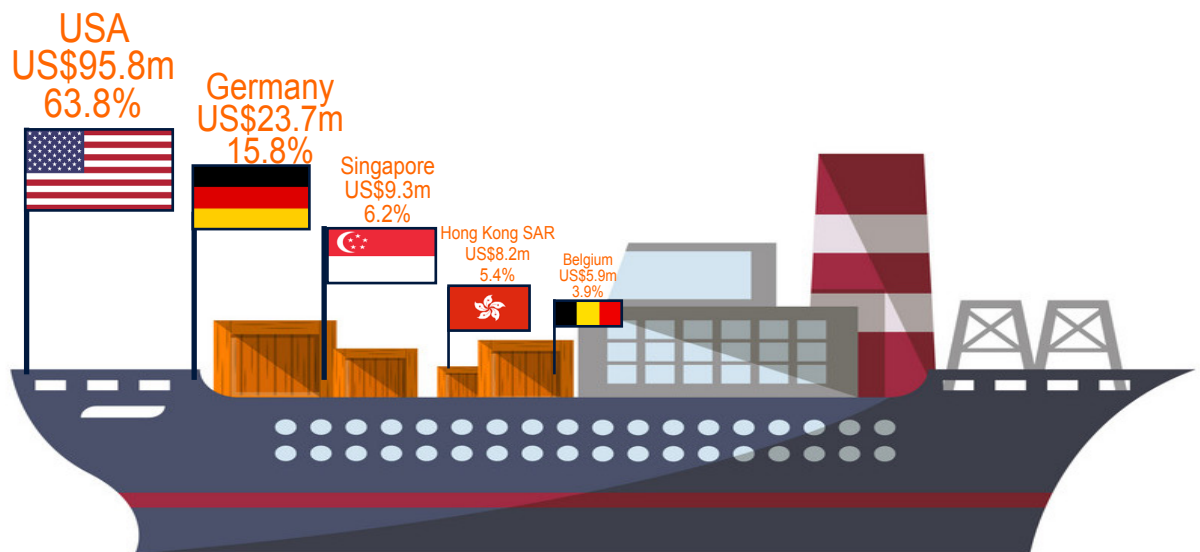
Malaysia was ranked number one exporter of Primary cells and primary batteries, electric (excluding spent, and those of silver oxide, mercuric oxide, manganese dioxide, lithium and air-zinc)* in 2017

■ Malaysia ■ Indonesia ■ USA ■ Thailand ■ Hong Kong SAR ■ Others



Note: - % Share in world exports

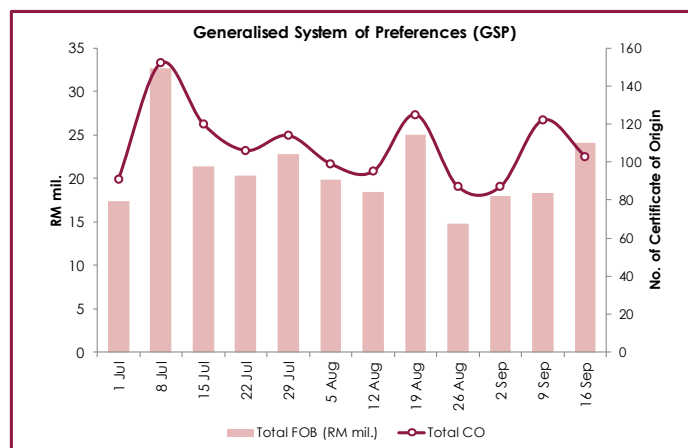
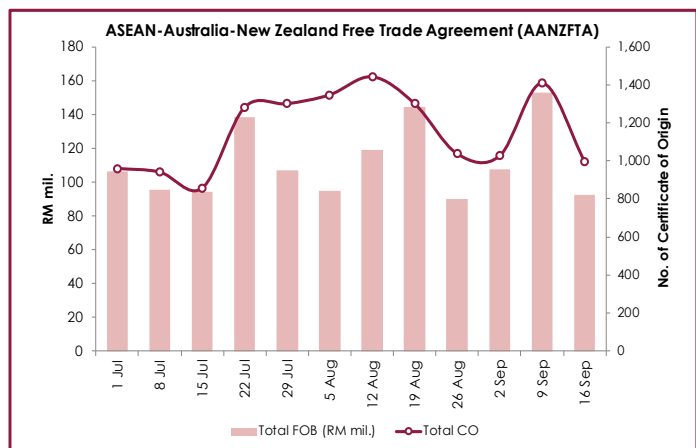
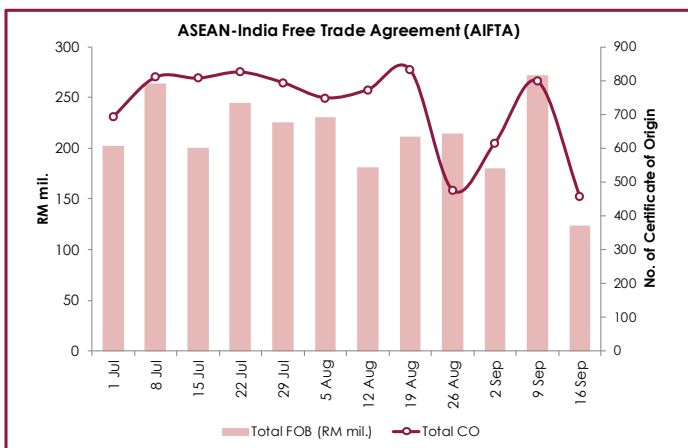
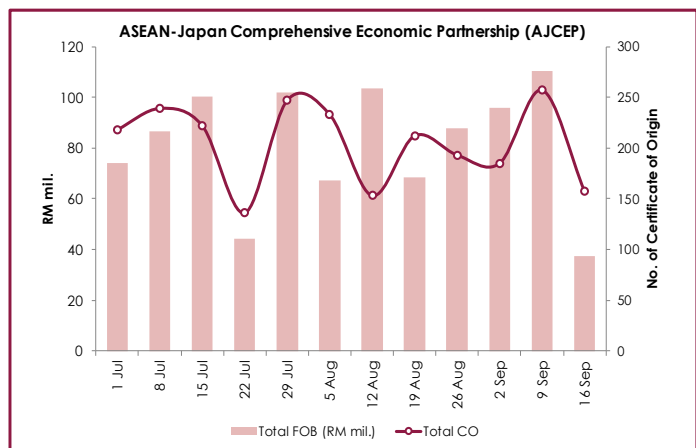
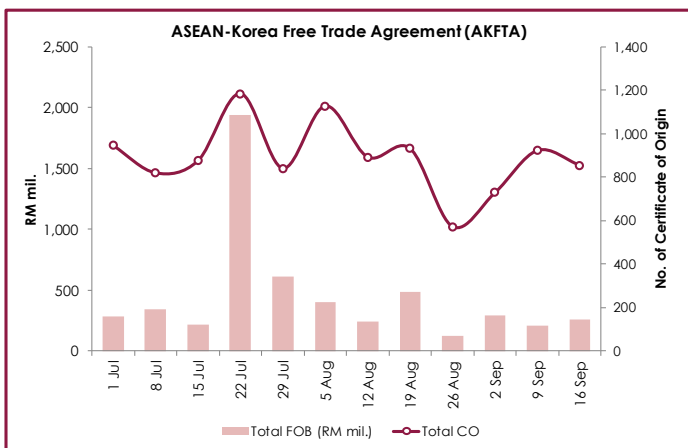
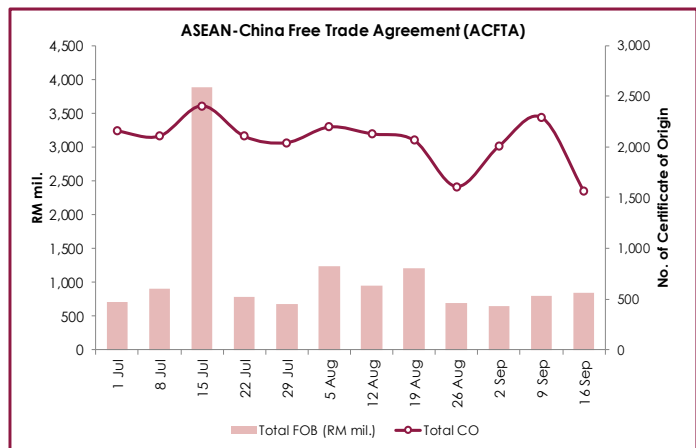
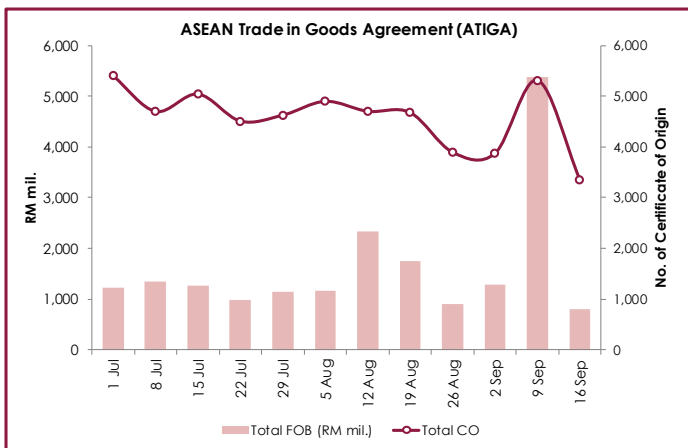
Malaysia's top five export destinations for primary cells and primary batteries, electric (excluding spent, and those of silver oxide, mercuric oxide, manganese dioxide, lithium and air-zinc) in 2017



Notes :
 - % Share in Malaysia's export
 - *Refers to HS 850680

Source: <http://www.trademap.org/Index.aspx>

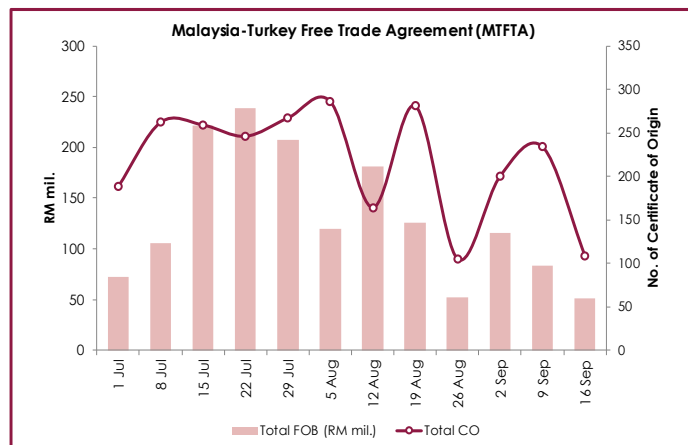
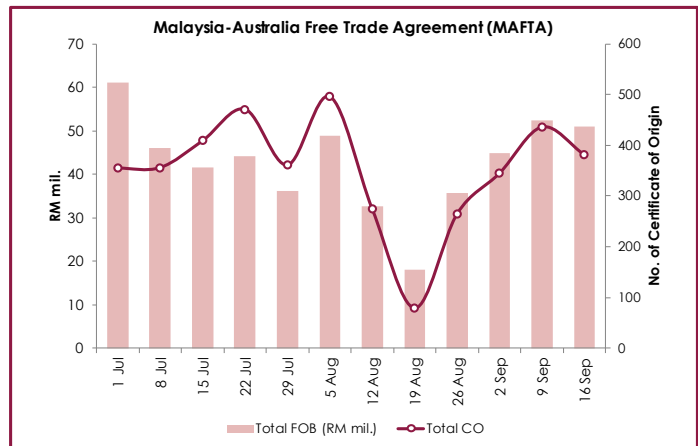
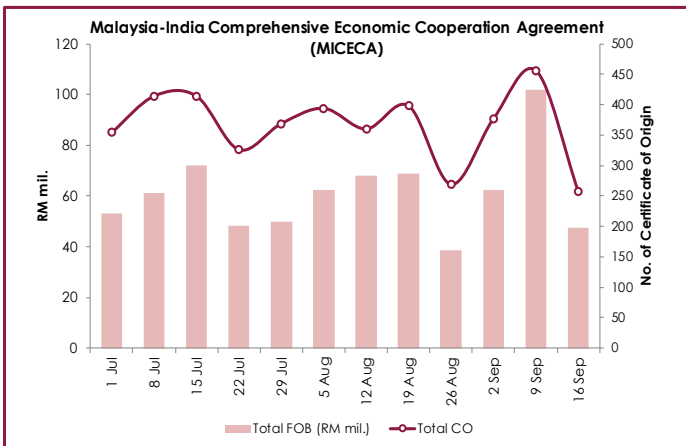
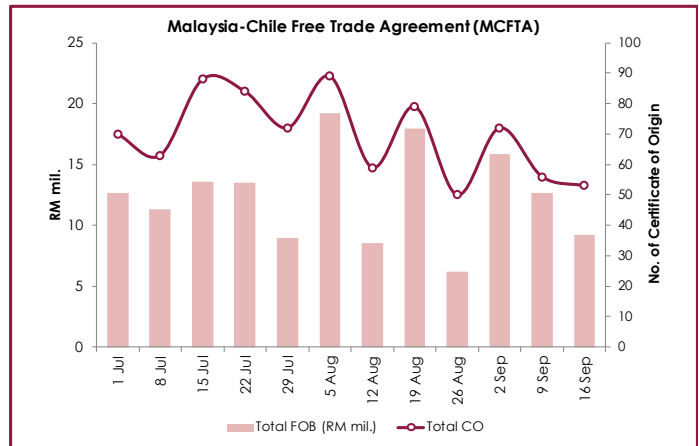
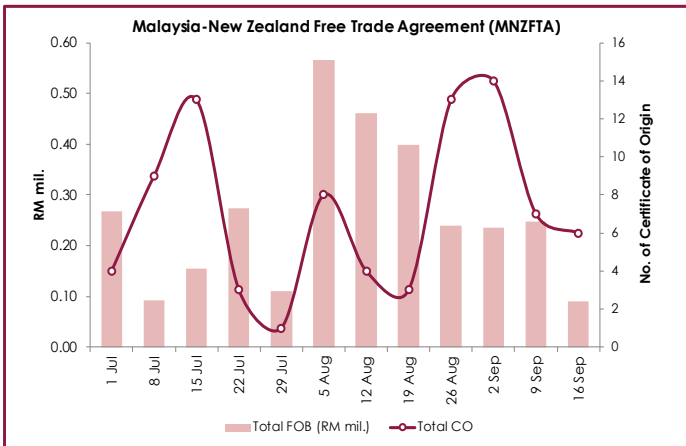
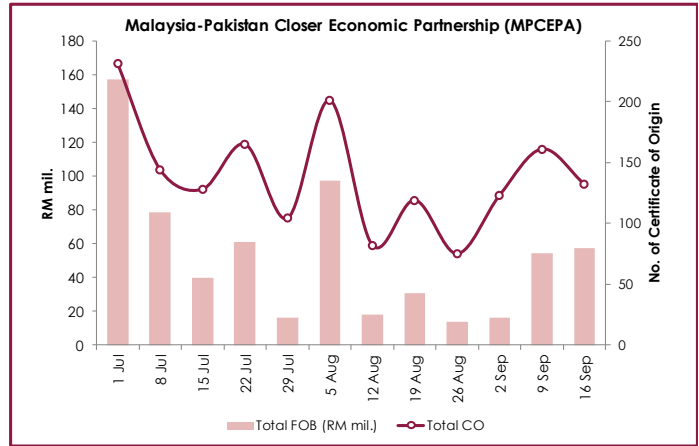
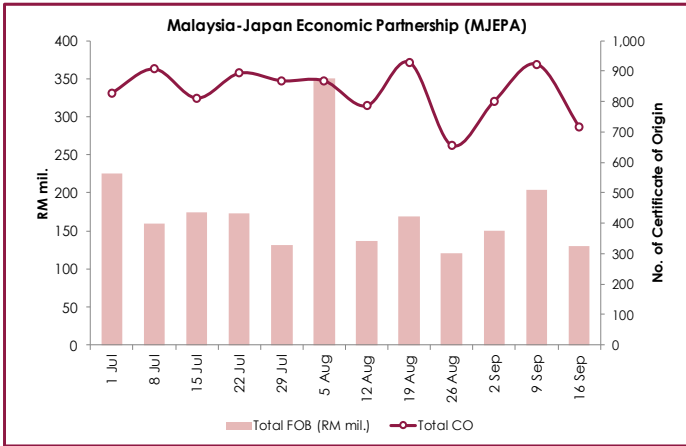
Number and Value of Preferential Certificates of Origin (PCOs)



Note: The preference giving countries under the GSP scheme are Liechtenstein, the Russian Federation, Japan, Switzerland, Belarus, Kazakhstan and Norway.

Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

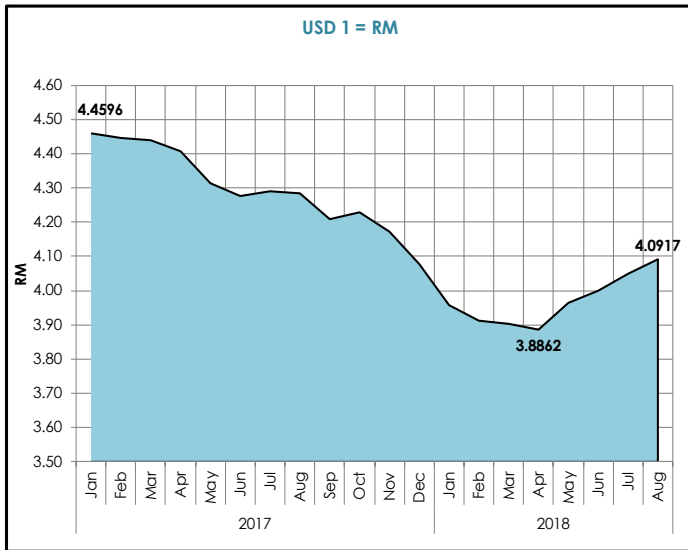
Number and Value of Preferential Certificates of Origin (PCOs)



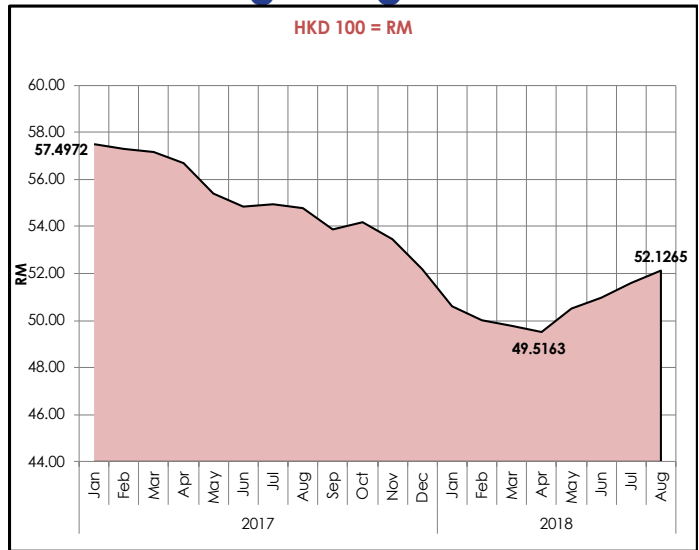
Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

Malaysian Ringgit Exchange Rate with Selected Countries, January 2017 - August 2018

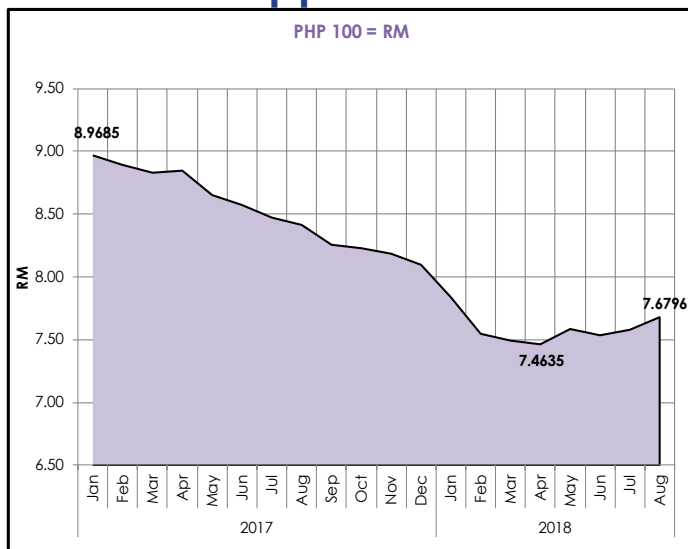
US Dollar



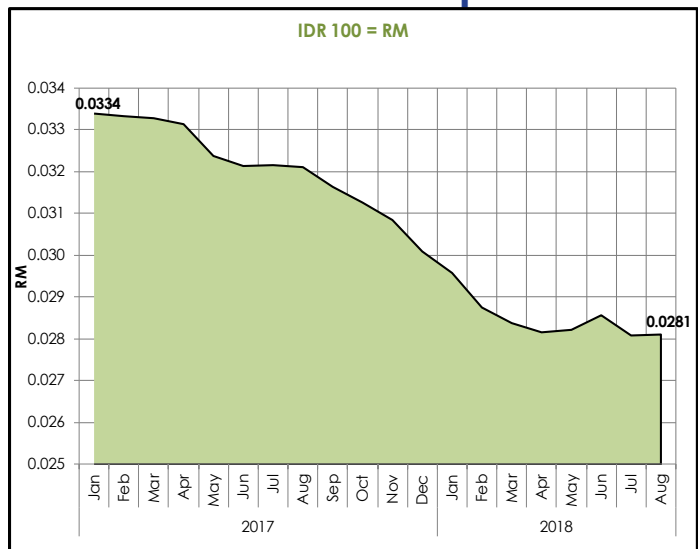
Hong Kong Dollar



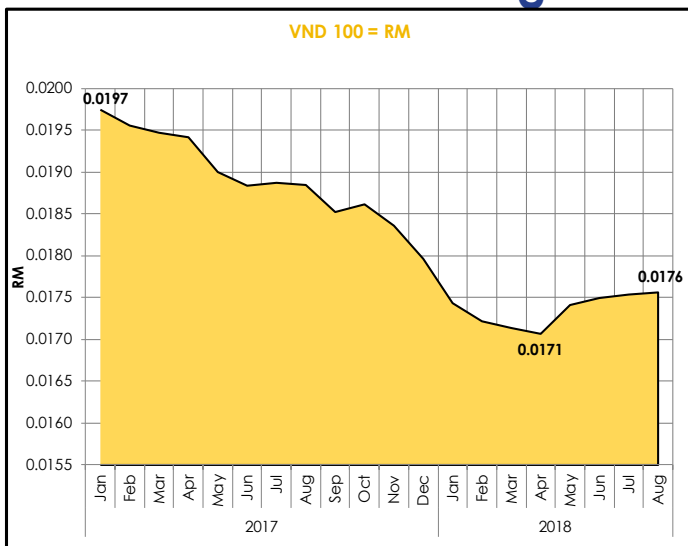
Philippine Peso



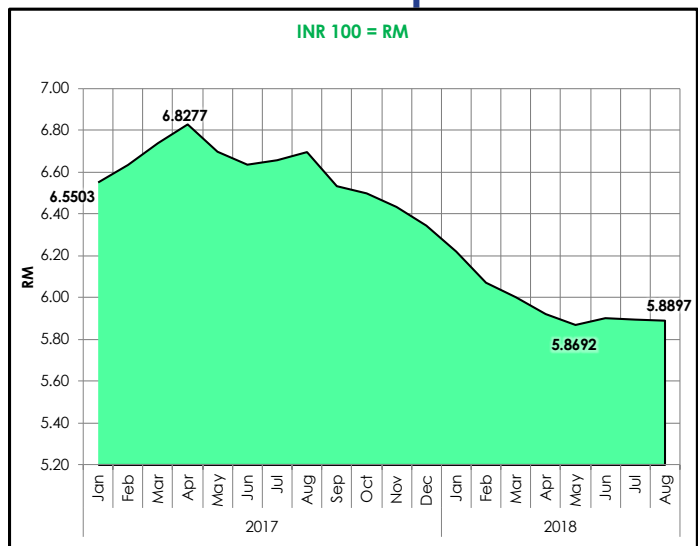
Indonesian Rupiah



Vietnamese Dong



Indian Rupee

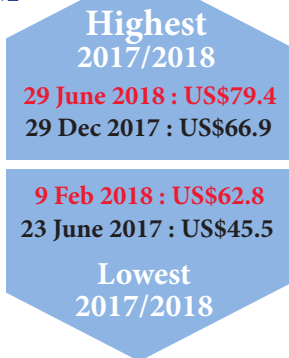


Commodity Prices

CRUDE PETROLEUM (BRENT) -per bbl-



▲ **0.9%***
US\$78.8
21 Sep 2018



Average Price 2017ⁱ: US\$55.0

CRUDE PALM OIL -per MT-



▼ **1.5%***
US\$558.0
21 Sep 2018



Average Price 2017ⁱ: US\$719.7

RUBBER SMR 20 -per MT-



▲ **0.3%***
US\$1,340.5
21 Sep 2018

Average Price 2017ⁱ: US\$1,646.6

COCOA SMC 2 -per MT-



▲ **0.3%***
US\$1,476.6
21 Sep 2018

Average Price 2017ⁱ: US\$1,439.0

SUGAR -per lbs-



▼ **2.8%***
US¢11.7
21 Sep 2018

Average Price 2017ⁱ: US¢15.8

COAL -per MT-



▲ **0.3%***
US\$71.8
21 Sep 2018

Average Price 2017ⁱ: US\$57.2

SCRAP IRON HMS -per MT-

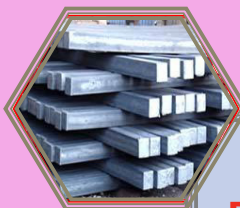


⊖ **%*** : ⊖ **%***
US\$380.0 : US\$360.0
(high) : (low)
21 Sep 2018

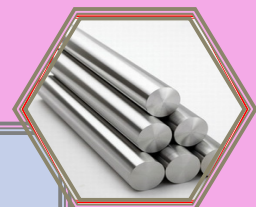
Average Price 2017ⁱ: US\$314.5

Domestic Prices

21 Sep 2018



Billets
(per MT)
RM2,250– RM2,350

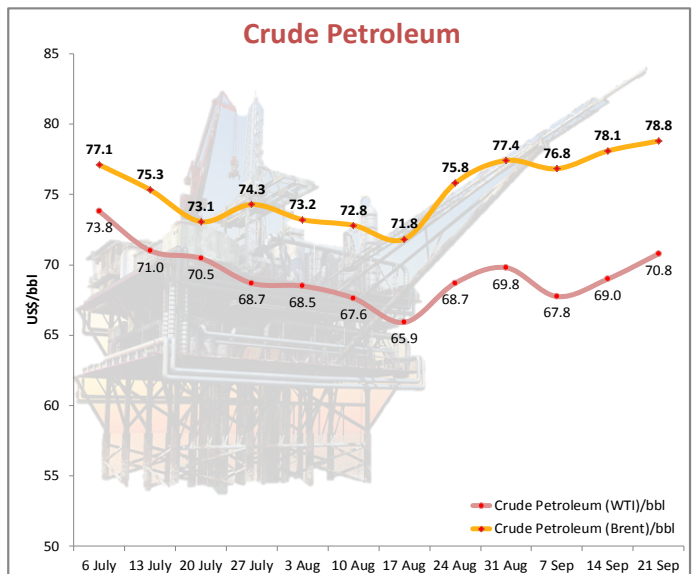
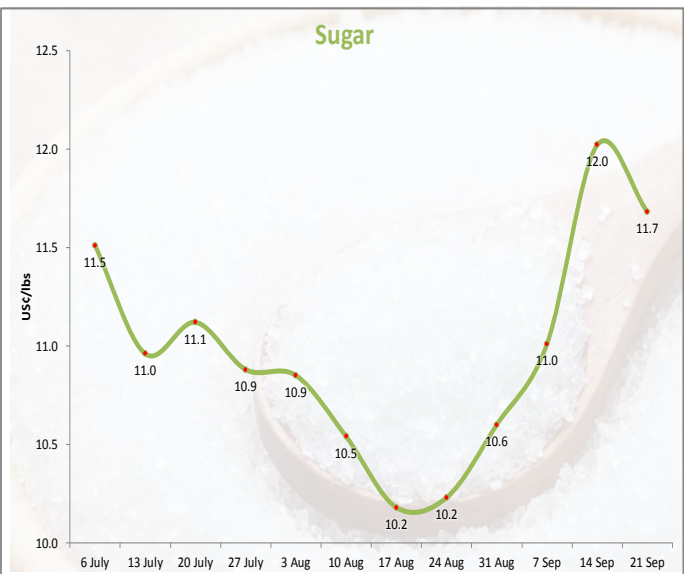
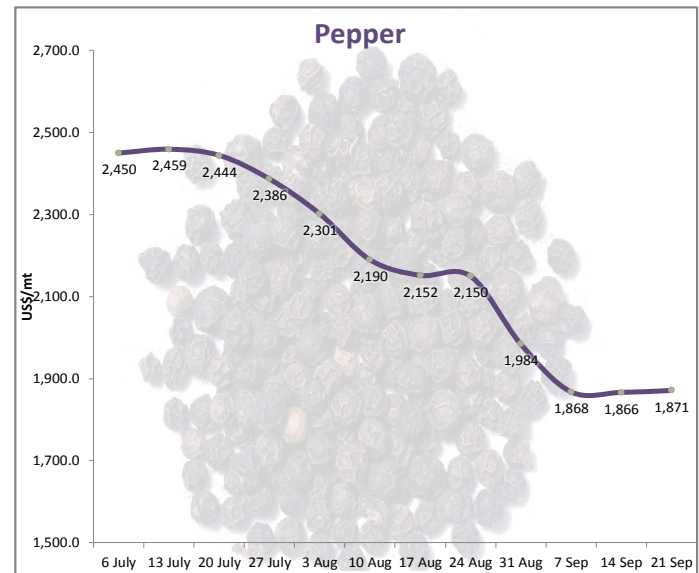
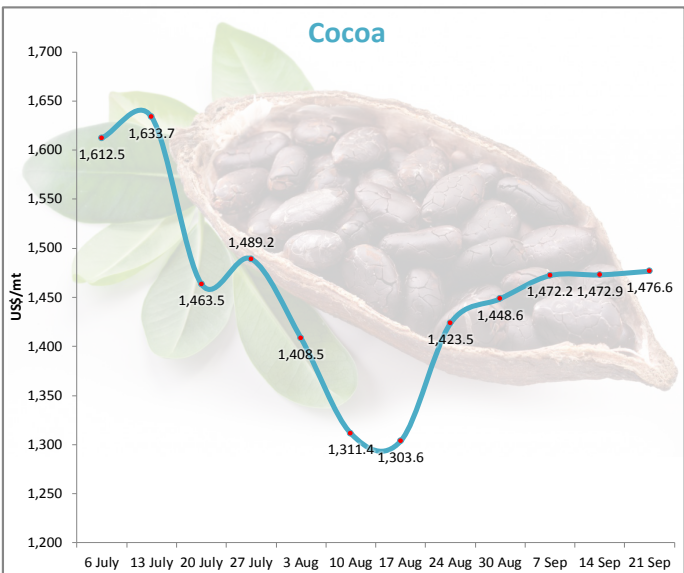
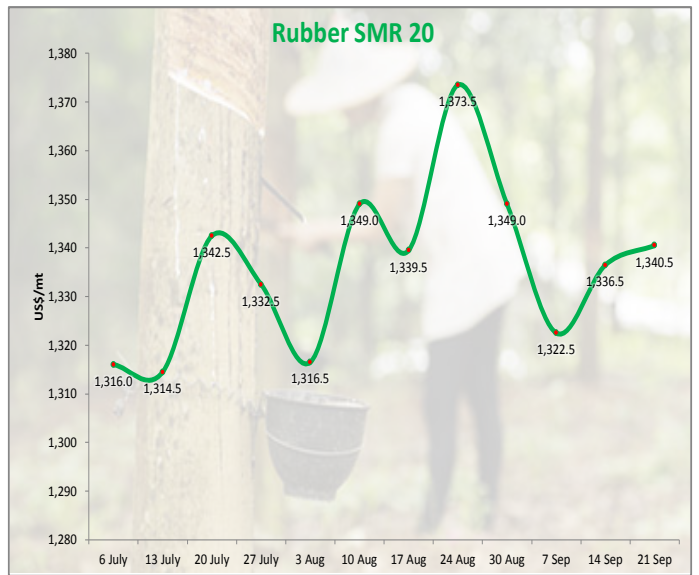
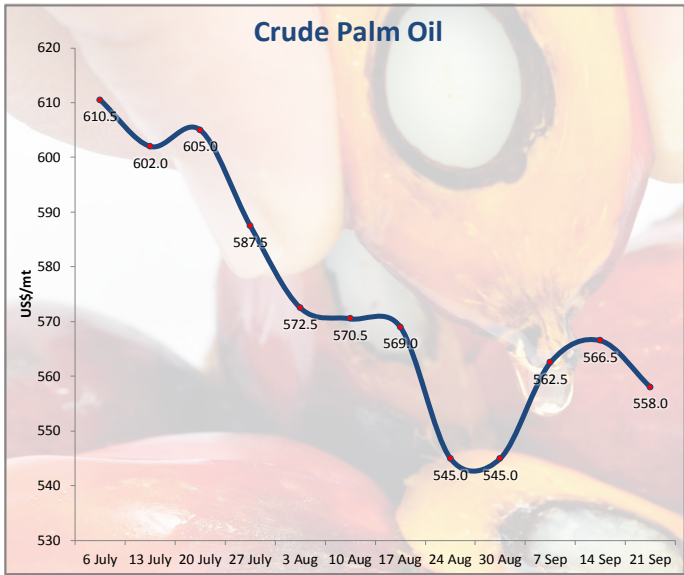


Steel Bars
(per MT)
RM2,400– RM2,550

Notes: All figures have been rounded to the nearest decimal point
* Refer to % change from the previous week's price
i Average price in the year except otherwise indicated

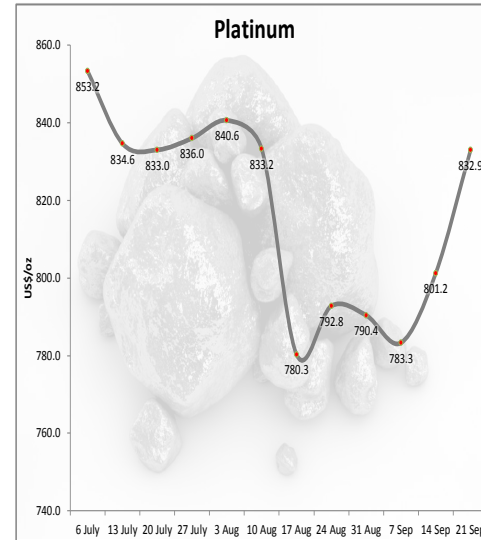
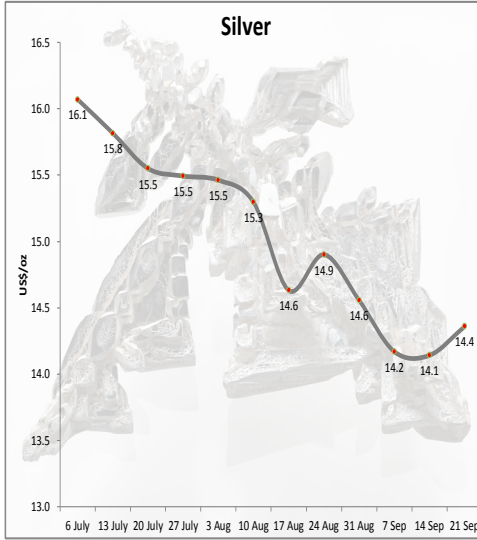
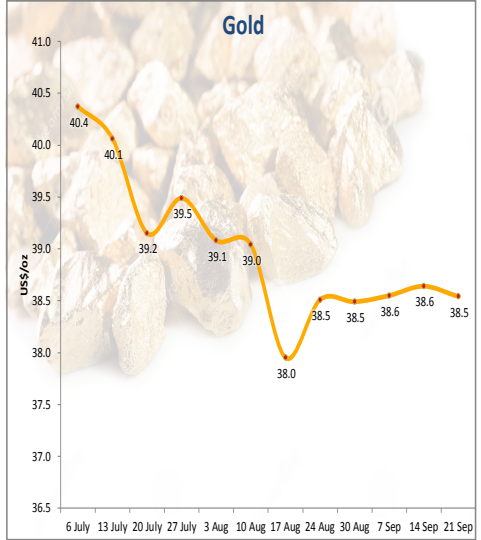
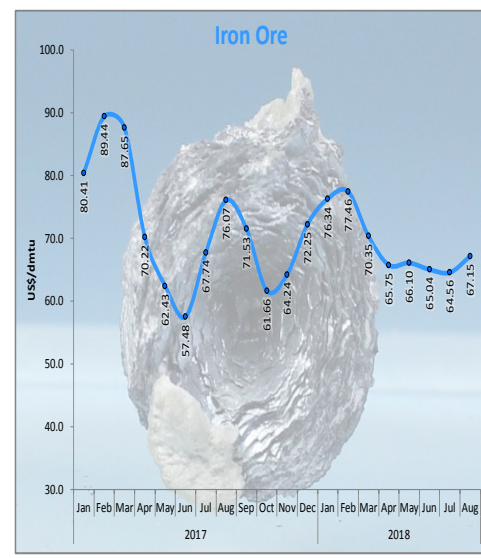
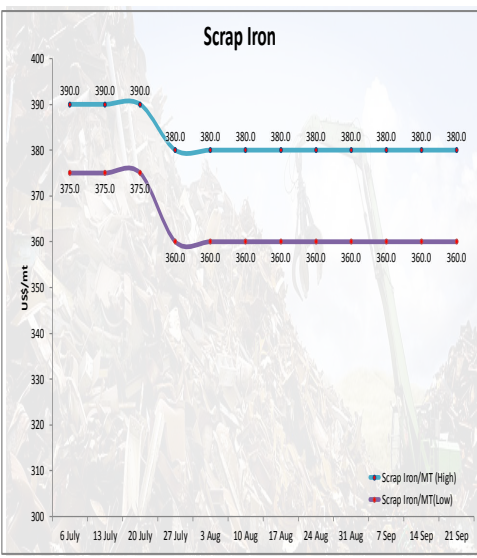
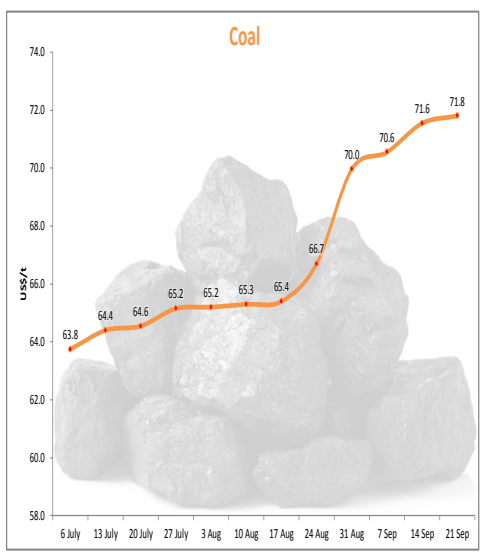
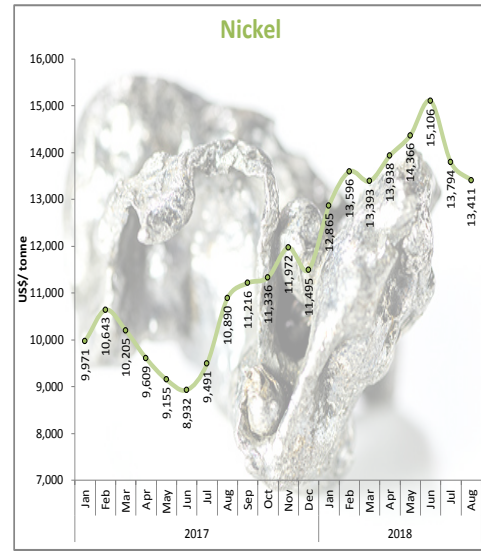
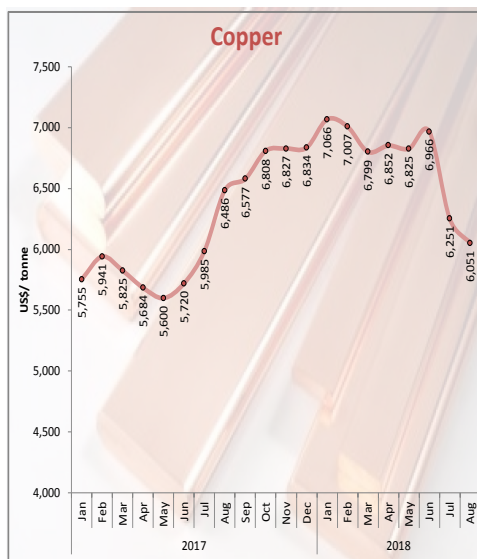
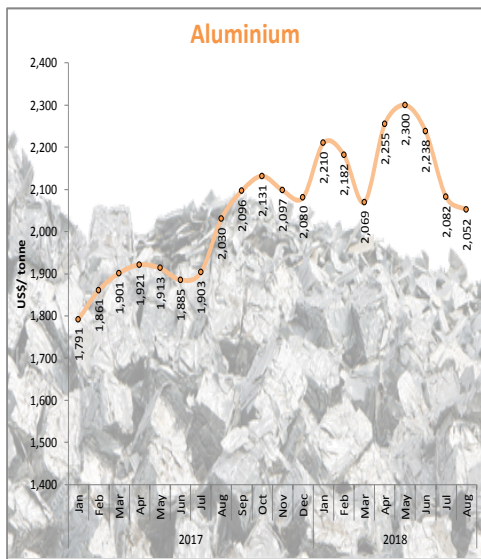
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and Bloomberg.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

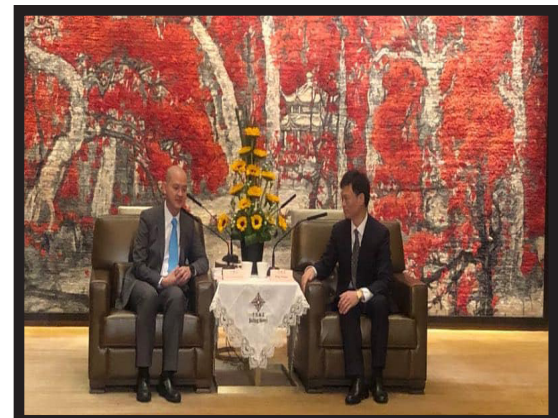
YB MITI Minister visited Water Genesis Sdn. Bhd, a distilled water product company in Sarawak on 21 September 2018



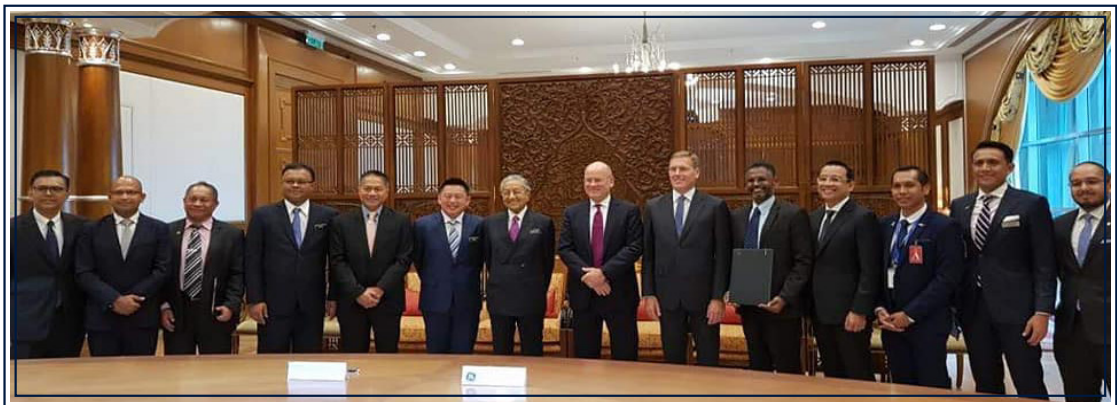
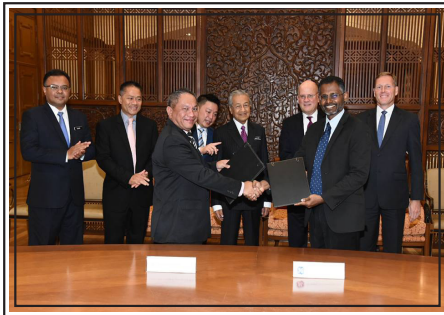
MITI PROGRAMMES

YB MITI Deputy Minister in the 8th Malaysia China Entrepreneurship Conference (MCEC 2018) in Nanjing The People's Republic of China on 19 September 2018

MITI PROGRAMMES



Signing of a Memorandum of Understanding (MOU) between General Electric Engine Services Malaysia and Impeccable Vintage Properties 18 September 2018



MITI PROGRAMMES



Glossary

of Technical Terms

Standstill

Standstill - one of the nine principles in achieving trade and investment liberalization and facilitation which was stated in the Osaka Action Plan (1995) of APEC. Based on this principle, each APEC member economy agrees not to take any measure that might increase protection levels, thus ensuring the sound and effective process of trade and investment liberalization and facilitation.

Stockholm Convention

A global treaty to protect the human health and environment from chemicals that remain intact in the environment for long period of time.

Sustainable Growth

A term much used by environmentalists, meaning economic growth that can continue in the long term without non-renewable resources being used up or pollution becoming intolerable. Mainstream economists use the term, too, to describe a rate of growth that an economy can sustain indefinitely without causing a rise in inflation.

Swiss Formula

A 'non-linear formula' which reduces high tariffs, tariff peaks and tariff escalations. Higher tariffs will be subject to greater reductions compared to lower tariffs. A smaller coefficient would result in a deeper cut compared to a larger coefficient.

Swiss Formula :

- C : Coefficient to determine tariff reductions in each country;
- t₀ : The existing tariff rate for a particular country; and
- t₁ : The bound tariff rate for that country.

Tariff / Duty

Customs duties on merchandise imports. Levied either on an ad valorem basis (percentage of value) or on a specific basis (e.g. \$7 per 100 kgs.). Tariffs give price advantage to similar locally-produced goods and raise revenues for the government.

Tariff Capping

The maximum duty allowed after applying the formula for tariff reduction.

Tariff Escalation

Low tariffs for raw or unfinished materials, somewhat higher for semi-finished products and highest for finished products. Generally adopted by industrialized countries to restrict import of finished goods from developing countries.

Tariff Line

Description of a single product in a national tariff schedule, together with the applicable tariff/duty rate.

Tariff Peaks

Relatively high tariffs, usually on "sensitive" products, amidst generally low tariff levels. For developed countries, tariffs of 15% and above are generally recognised as "tariff peaks".

Tariff Simplification

The conversion of non-ad valorem duties into simple ad-valorem duties.

Source: <http://www.miti.gov.my/index.php/glossary>

T O BE CONTINUED...

ANNOUNCEMENTS

MITI POCKET TALK

A SERIES OF SESSION FOR THE PRIVATE SECTOR

Information on the benefits of **Free Trade Agreements (FTAs)** and current updates

Introduction on **Preferential Certificates of Origin (PCO)** application procedures

EXPORTING products to

Enjoy **LOWER Tariffs** on Imports

Gain **COMPETITIVE EDGE** by utilising the FTAs

When?
Once a month

Where?
MITI Tower Kuala Lumpur
OR
MITI Regional Offices

Fees?
Free of Charge with light refreshments

For more information, please contact the Secretariat

03-6200 0488/69/57
allaki@miti.gov.my

Tentative Schedule for MITI Pocket Talks 2018

No.	Date	Venue	Topic
1	17-Oct	MITI HQ	Introduction to FTA & Preferential Certificate of Origin (PCO)
2	14-Nov	MITI Sabah	Introduction to FTA & Preferential Certificate of Origin (PCO)
3	5-Dec	MITI HQ	Introduction to FTA & Preferential Certificate of Origin (PCO)
4	12-Dec	MITI Sarawak	Introduction to FTA & Preferential Certificate of Origin (PCO)

Please click [here](#) to register

Notification On Number Of Characters Allowed For Importing HS Code Under ATIGA For ASEAN Single Window (ASW)

Kindly be informed that number of characters allowed in EPCO system for importing HS code under ATIGA is only up to 10 characters.

Example: The correct data entry for importing HS code: 1234567899 ✓ (10 digits/10 characters)
 The correct data entry for importing HS code: 1234.5678 ✓ (8 digits/10 characters)
 The incorrect data entry for importing HS code: 1234.567899 x (10 digits/12 characters)

The new changes will come into effect **on 1 September 2018** and involves **ONLY ATIGA** scheme as to accommodate e-form D ATIGA exchange under ASW platform in accordance to Message Implementation Guide (MIG) ASW which only allow 10 characters for the said matter.

Thus, seek your cooperation to ensure the changes are parallel with the information stated in the **Letter of Credit (LC)**.

we thank you for your continuous support and cooperation.

Senior Director
 Trade And Industry Support Division
 Ministry Of International Trade And Industry
 3 August 2018

NEW GUIDELINE ON APPLICATION FOR CLASSIC AND VINTAGE VEHICLES IMPORT LICENSE (AP)

Please be informed effective 1 July 2018 (Sunday), a new guideline on application for classic and vintage vehicles Import License (AP) will be enforced. All application received by MITI on 1 July 2018 onward will be subjected to the terms and conditions under this new guideline.

For more information, kindly click the following links:

http://www.miti.gov.my/miti/resources/Approve%20Permit/AP%20Announcement/Lampiran_GP_Classic_and



For more information, kindly click the following links:

http://www.miti.gov.my/index.php/pages/view/4761Vintage_English.pdf

Issuance of APEC Business Travel Card is temporarily suspended

Immigration Department of Malaysia has issued a notice that due to unavoidable circumstances, the issuance of APEC Business Travel Card is temporarily suspended and ABTC card will not be printed for approved applicants until further notice.

Kindly refer:

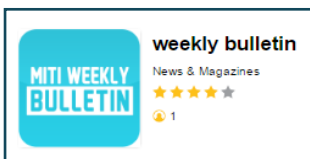
<http://www.imi.gov.my/index.php/en/resources-and-archives/announcement/1784-notice-of-apec-card-production-suspended-time.html>

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Name : Brecta Robert Singh
Designation : Translator
MITI New Delhi
Contact No : 91-11 2415 9300 - ext 137
Email : brecta.robert@miti.gov.my

MITI Weekly Bulletin (MWB) Mobile Apps



MITI MWB APPs is now available for IOS, Android and Windows platforms. MWB APPs can be download from **Gallery of Malaysian Government Mobile APPs (GAMMA)** at the link: <http://gamma.malaysia.gov.my/#/appDetails/85>

Feedback

Send us your suggestions



Dear Readers,

Kindly click the link below for any comments in this issue. MWB reserves the right to edit and republish letters as reprints. <http://www.miti.gov.my/index.php/forms/form/13>