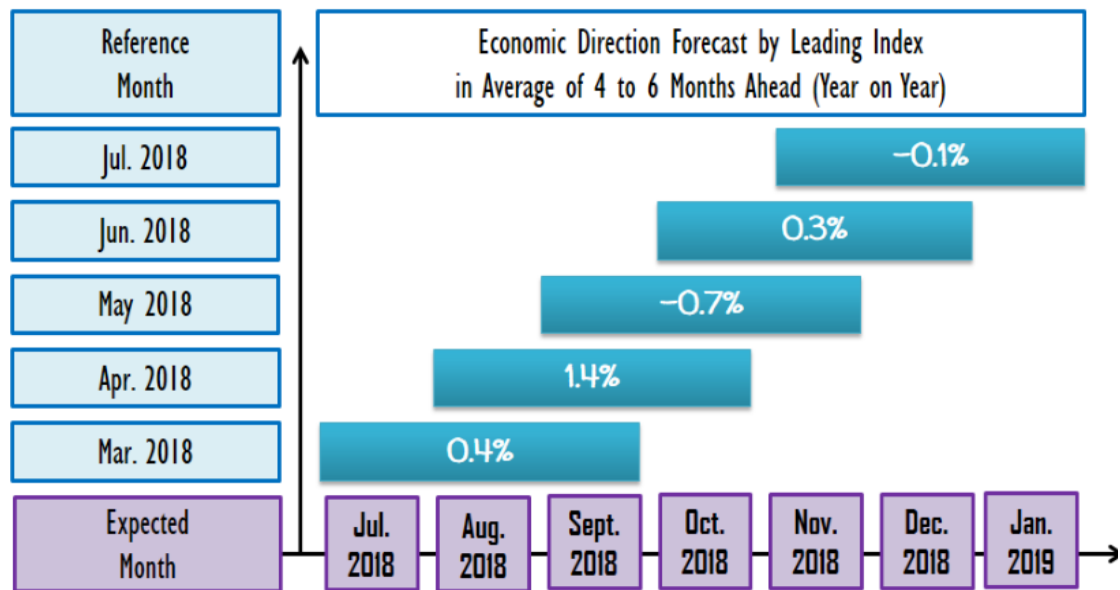
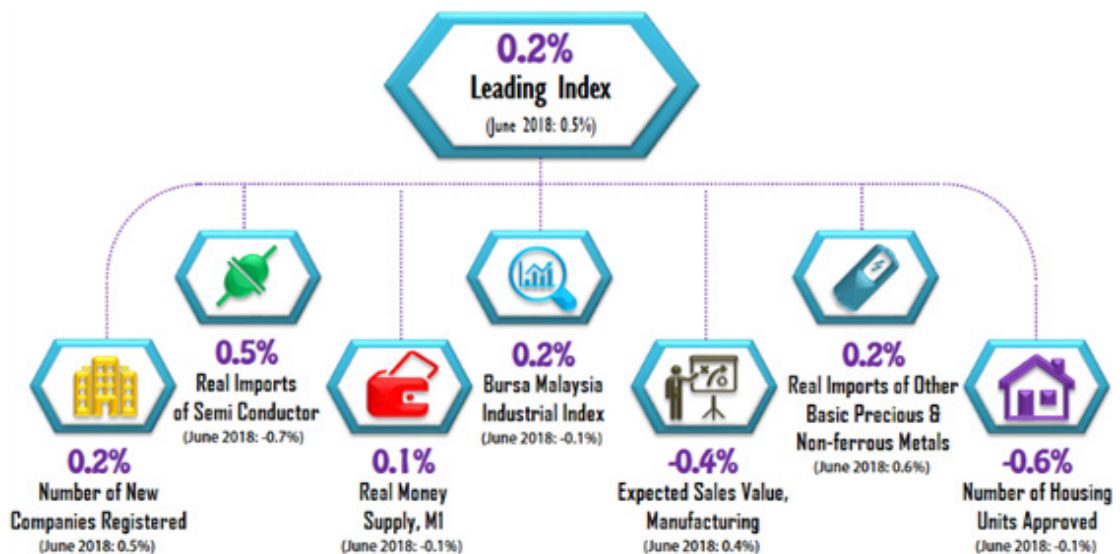


## Leading Index (LI), July 2018

Malaysia's economy is expected to continue growing at a slower rate between November 2018 to January 2019



## Month on Month Percentage change by leading index components



Note: The Leading Index measures anticipations of the overall economic activity in the months ahead. The index tells us where the economy is going.

Source: Department of Statistics, Malaysia

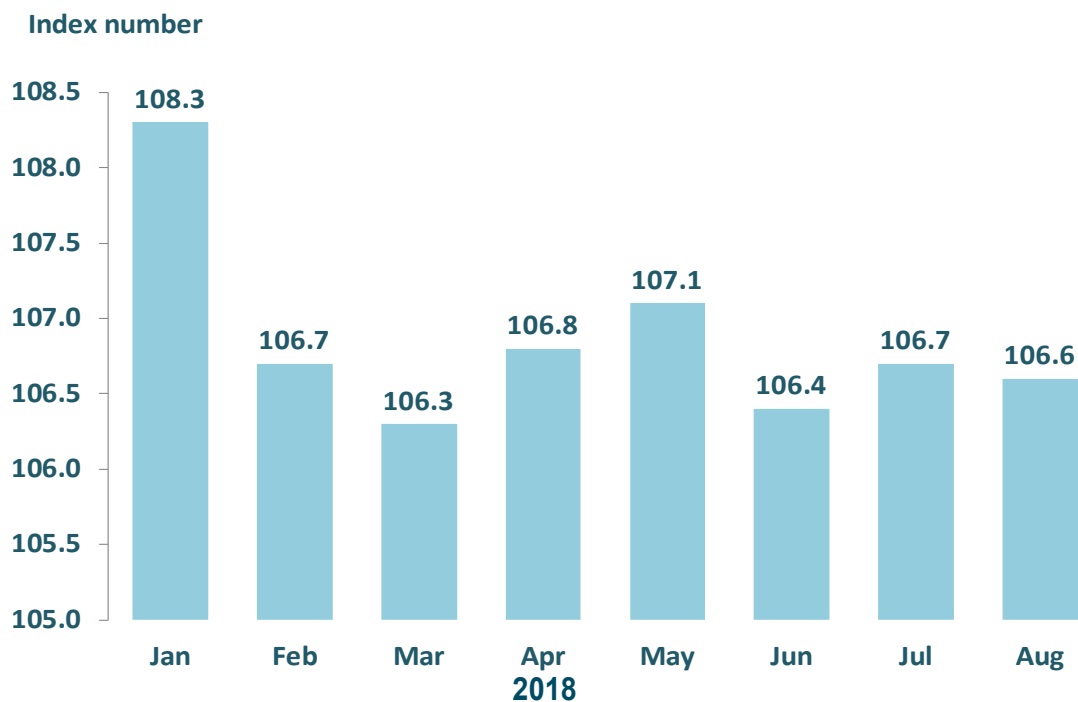
# PRODUCER PRICE INDEX (PPI) ( 2010 = 100 )

PPI for local production **decreased 0.3%**  
in **August 2018** compared to August 2017

## Index Numbers



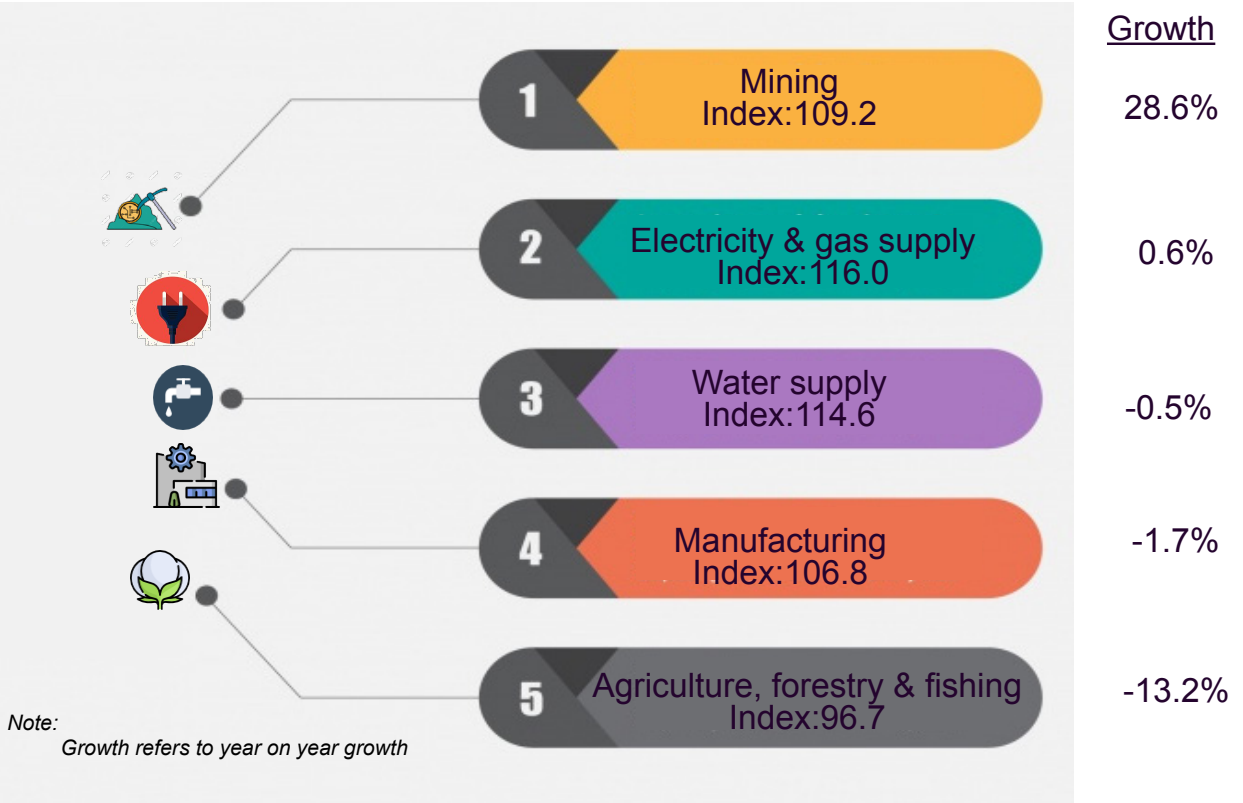
## PPI for local production performance , 2011 - August 2018



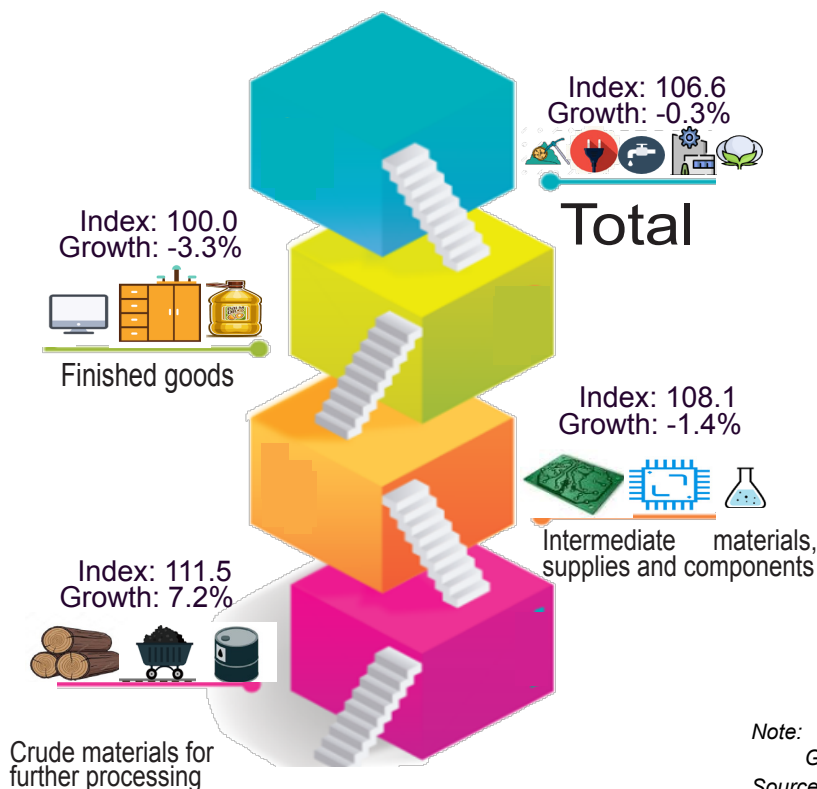
Source : Department of Statistics, Malaysia

# PRODUCER PRICE INDEX (PPI) ( 2010 = 100 )

## PPI for local production by sector , August 2018



## PPI for local production by stage of processing, August 2018



Malaysia Statistics

Malaysia was ranked number one exporter of Dodecan-1-ol "lauryl alcohol", hexadecan-1-ol "cetyl alcohol" and octadecan-1-ol "stearyl alcohol" in 2017

USD million



Note:  
- % Share in world exports

Malaysia's top five export destinations for Dodecan-1-ol "lauryl alcohol", hexadecan-1-ol "cetyl alcohol" and octadecan-1-ol "stearyl alcohol" in 2017

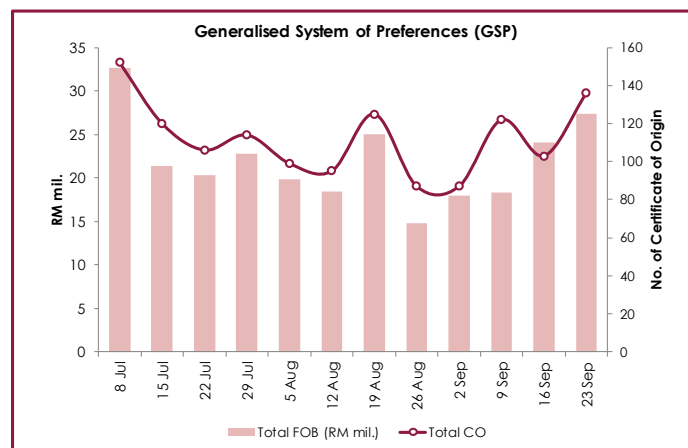
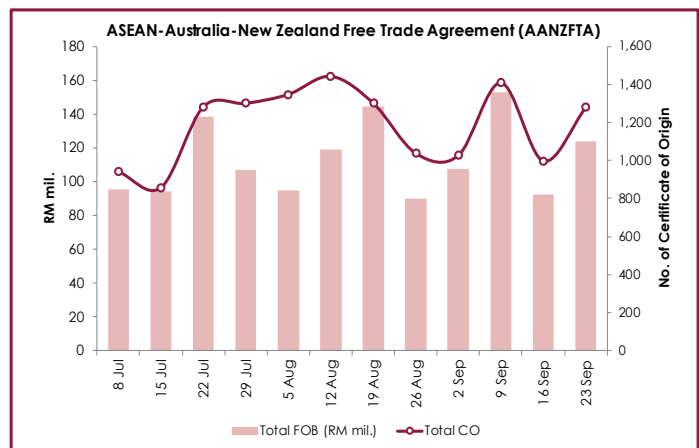
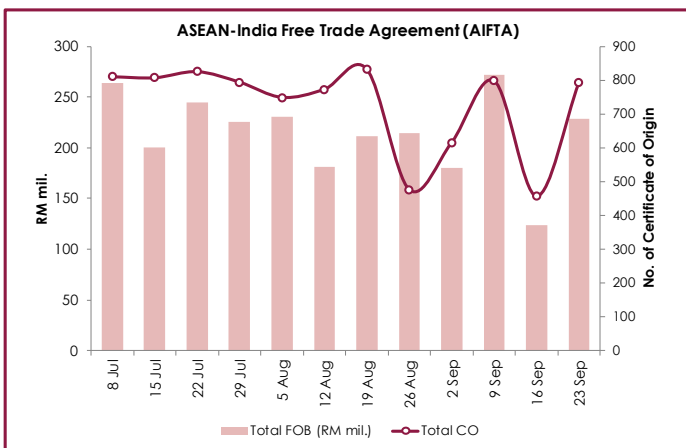
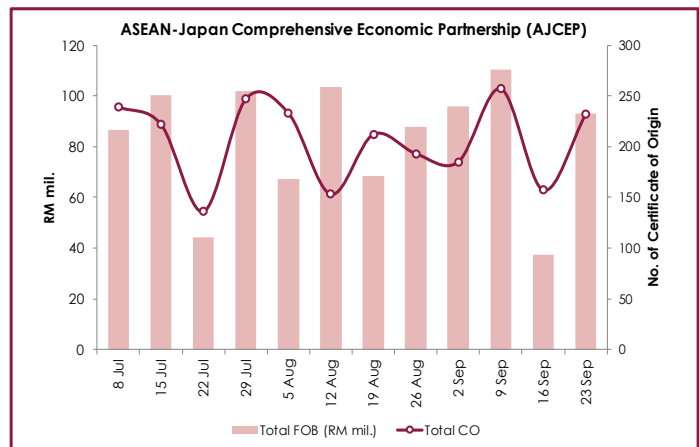
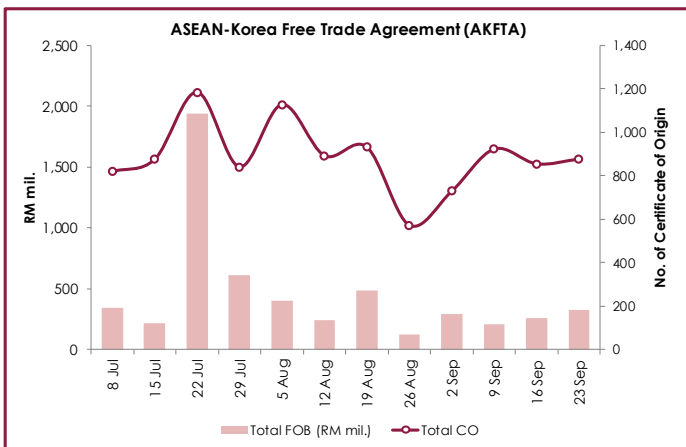
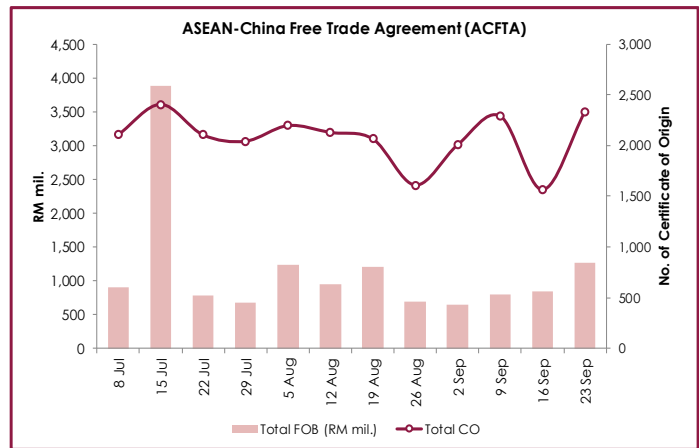
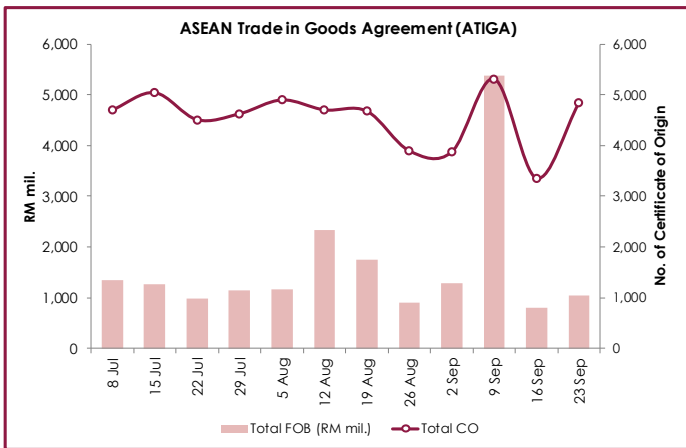


Notes :  
- % Share in Malaysia's export  
- \*Refers to HS 290517

Source: <http://www.trademap.org/Index.aspx>



# Number and Value of Preferential Certificates of Origin (PCOs)

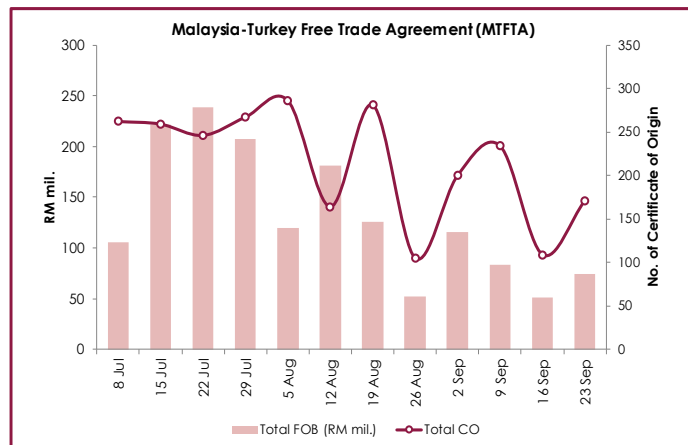
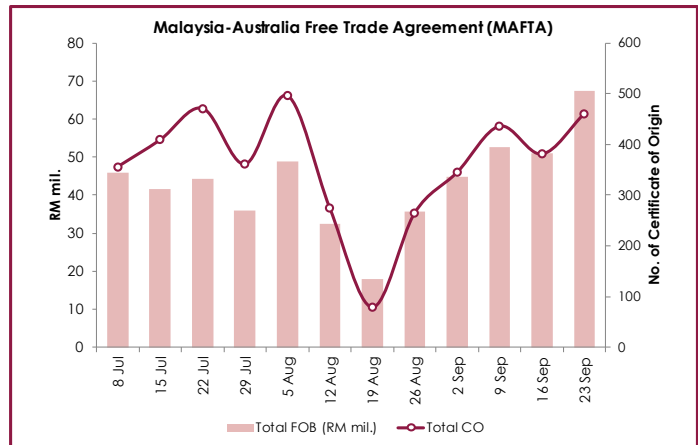
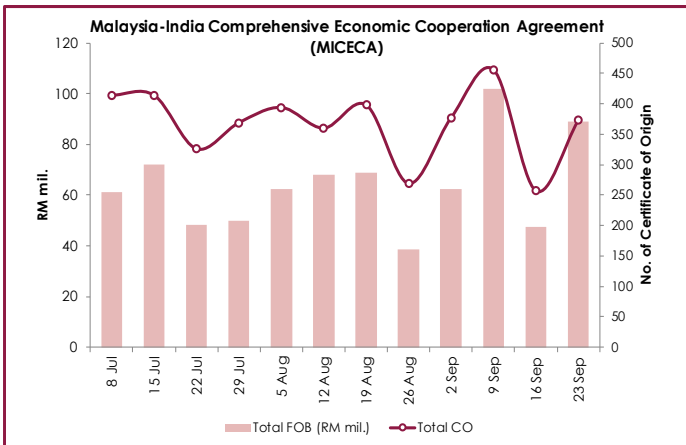
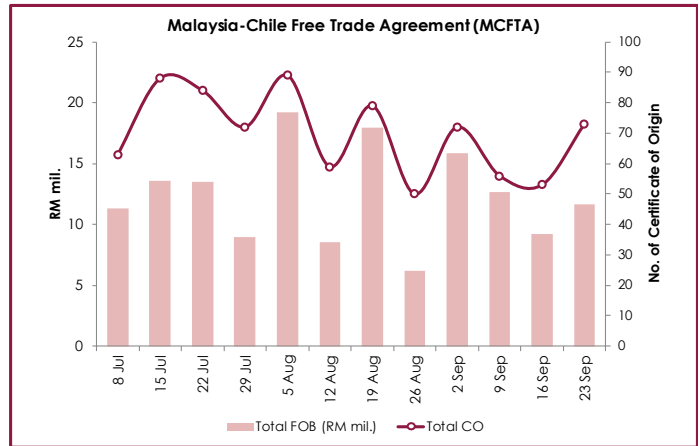
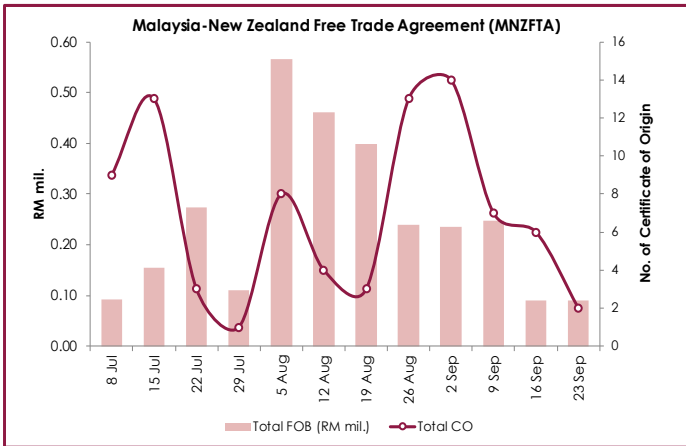
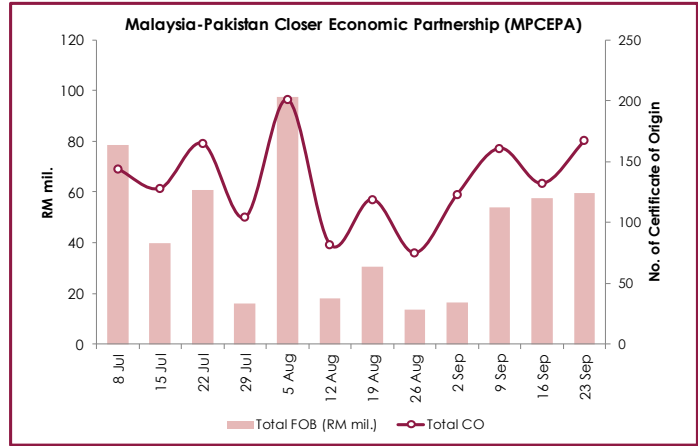
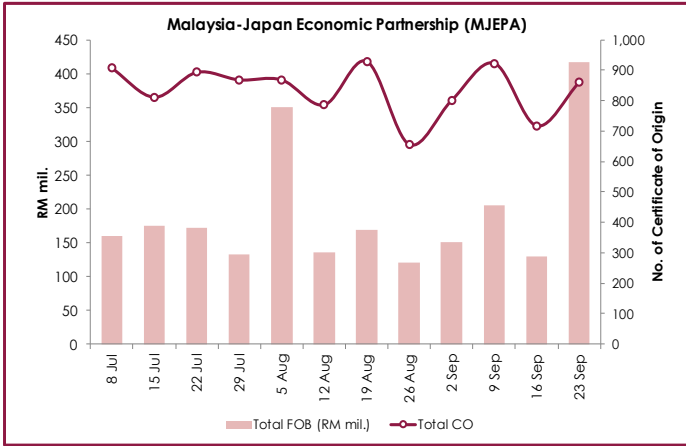


Note: The preference giving countries under the GSP scheme are Liechtenstein, the Russian Federation, Japan, Switzerland, Belarus, Kazakhstan and Norway.

Note: \*Provisional Data

Source: Ministry of International Trade and Industry, Malaysia

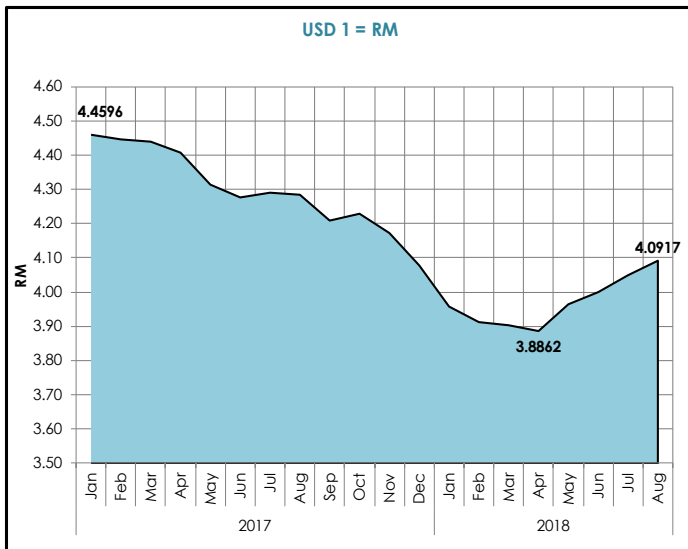
# Number and Value of Preferential Certificates of Origin (PCOs)



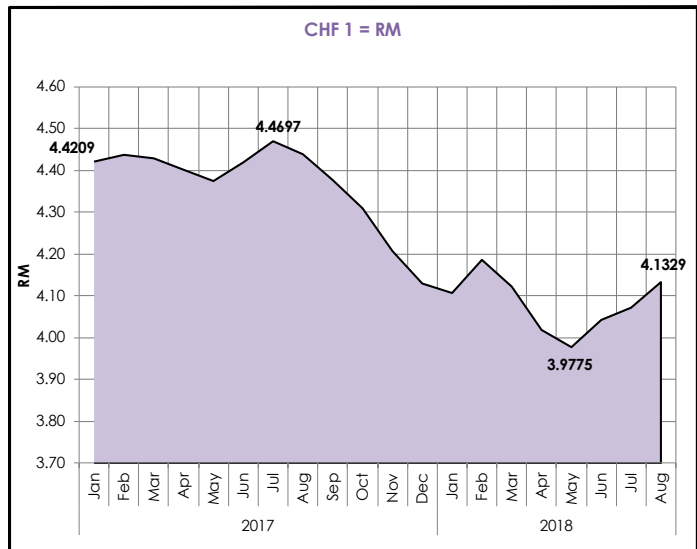
Note: \*Provisional Data  
Source: Ministry of International Trade and Industry, Malaysia

# Malaysian Ringgit Exchange Rate with Selected Countries, January 2017 - August 2018

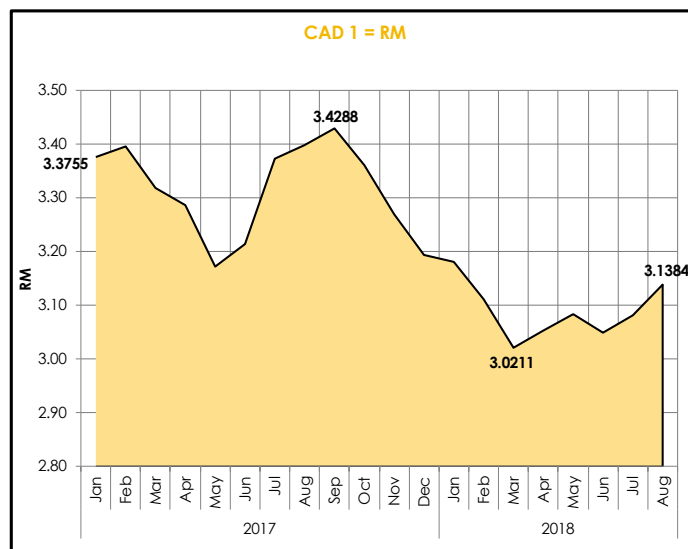
## US Dollar



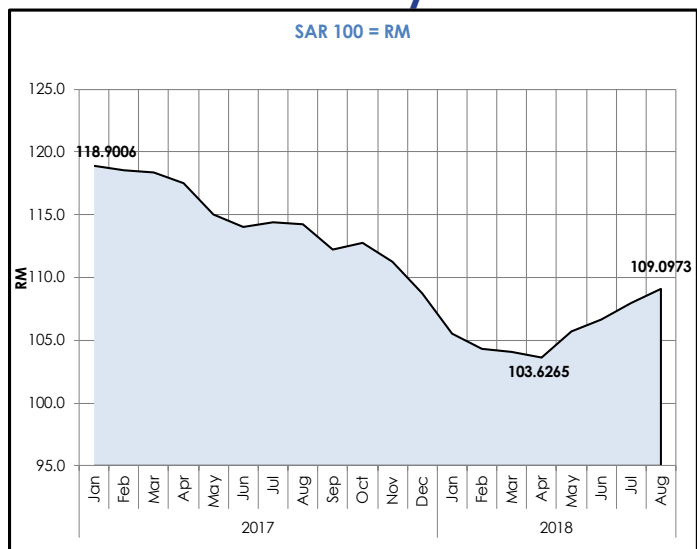
## Swiss Franc



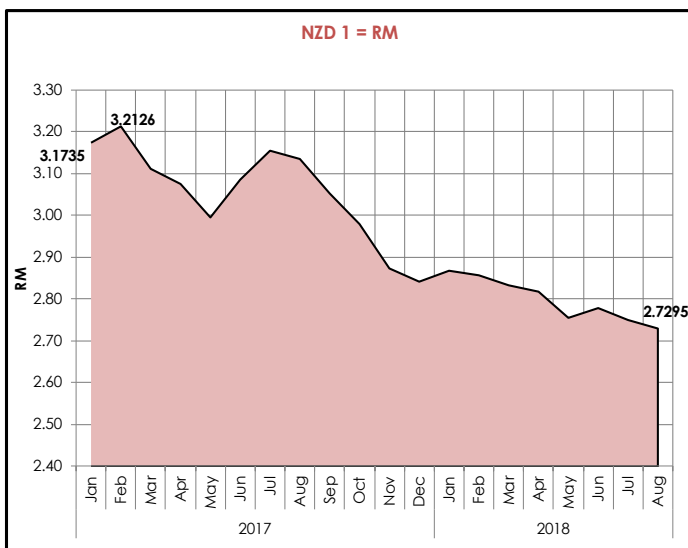
## Canadian Dollar



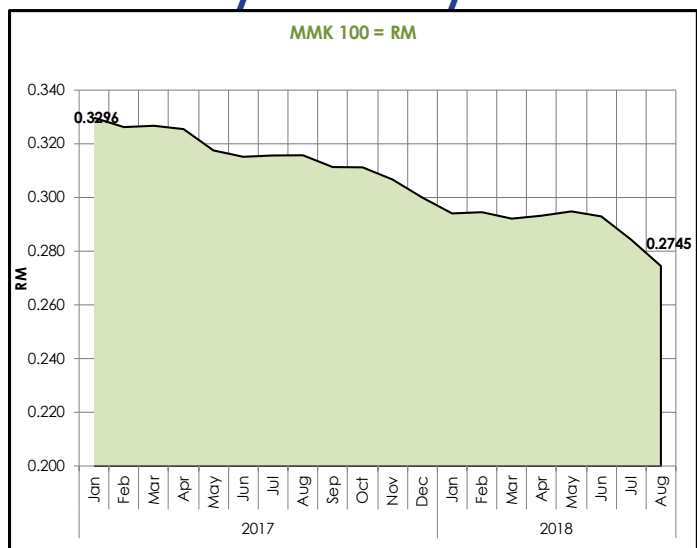
## Saudi Riyal



## New Zealand Dollar



## Myanmar Kyat



Source : Bank Negara, Malaysia

# Commodity Prices

## CRUDE PETROLEUM (BRENT) -per bbl-



▲ 5.0%\*  
US\$82.7  
28 Sep 2018

Average Price 2017<sup>i</sup>: US\$55.0

Highest  
2017/2018

29 June 2018 : US\$82.7  
29 Dec 2017 : US\$66.9

9 Feb 2018 : US\$62.8  
23 June 2017 : US\$45.5

Lowest  
2017/2018

## CRUDE PALM OIL -per MT-



▼ 4.6%\*  
US\$532.5  
28 Sep 2018

Average Price 2017<sup>i</sup>: US\$719.7

Highest  
2017/2018

9 Mar 2018 : US\$691.5  
20 Jan 2017 : US\$843.0

24 Aug 2018 : US\$532.5  
30 June 2017 : US\$650.0

Lowest  
2017/2018

## RUBBER SMR 20 -per MT-



▼ 0.4%\*  
US\$1,335.0  
28 Sep 2018

Average Price 2017<sup>i</sup>: US\$1,646.6

## COCOA SMC 2 -per MT-



▼ 6.8%\*  
US\$1,376.6  
28 Sep 2018

Average Price 2017<sup>i</sup>: US\$1,439.0

## SUGAR -per lbs-



▼ 4.1%\*  
US¢11.2  
28 Sep 2018

Average Price 2017<sup>i</sup>: US¢15.8

## COAL -per MT-



▲ 5.2%\*  
US\$75.6  
28 Sep 2018

Average Price 2017<sup>i</sup>: US\$57.2

## SCRAP IRON HMS -per MT-

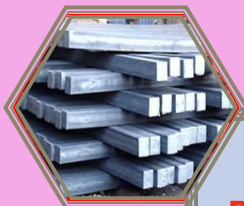


⊖ %\* : ⊖ %\*  
US\$380.0 : US\$360.0  
(high) : (low)  
28 Sep 2018

Average Price 2017<sup>i</sup>: US\$314.5

## Domestic Prices

1 Oct 2018



**Billets**  
(per MT)  
RM2,200– RM2,300



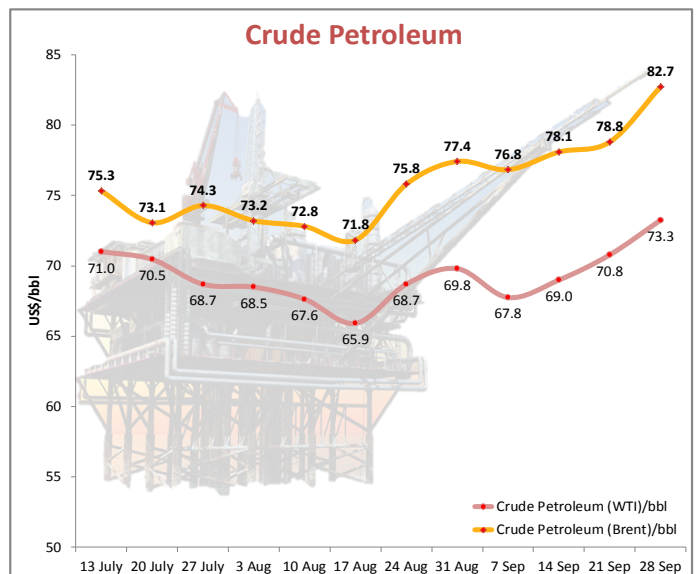
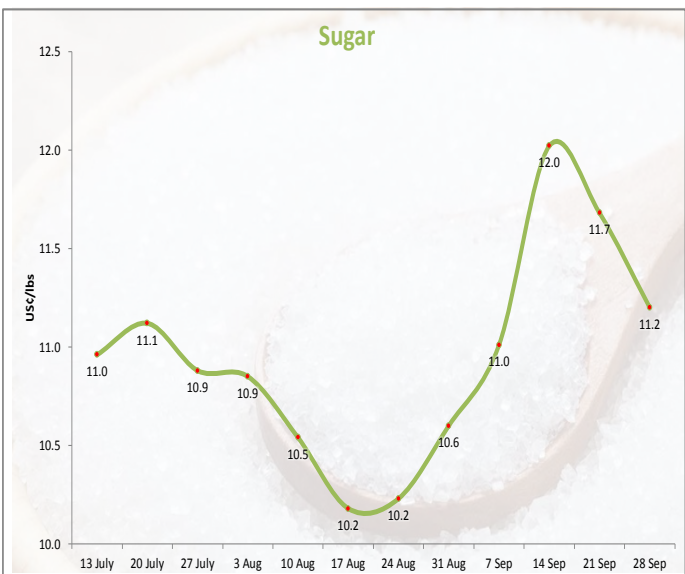
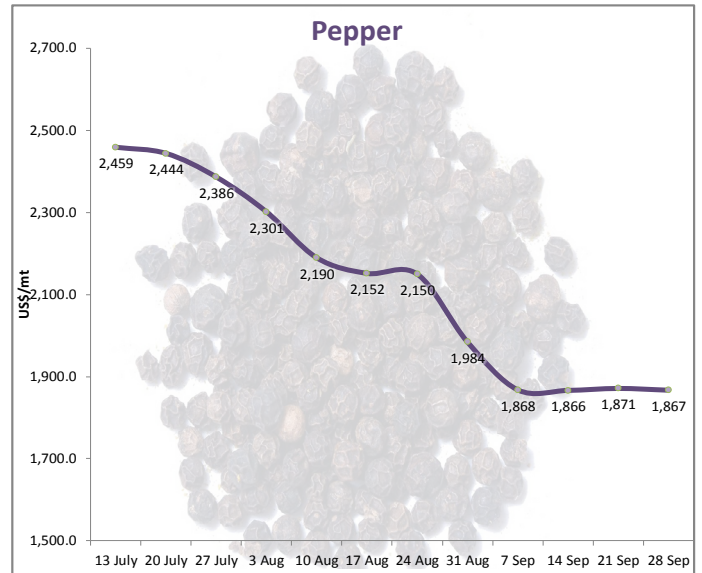
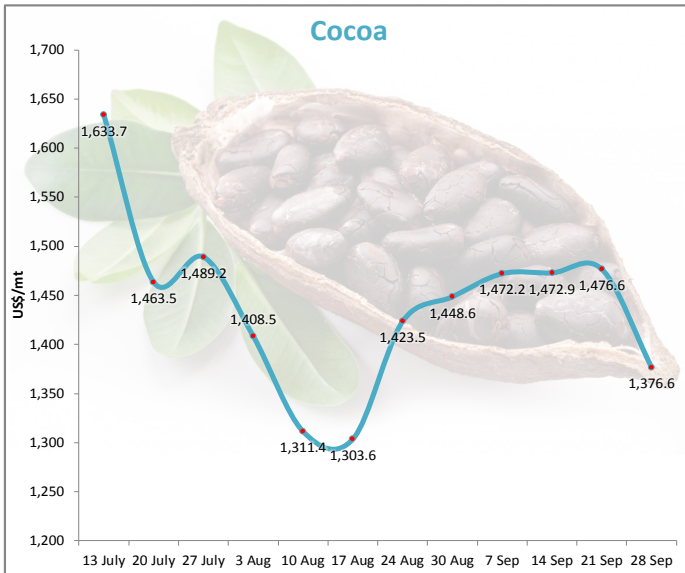
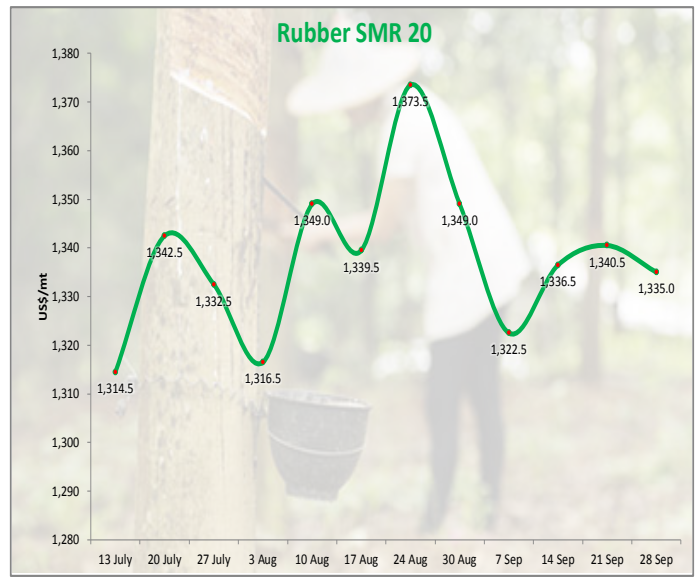
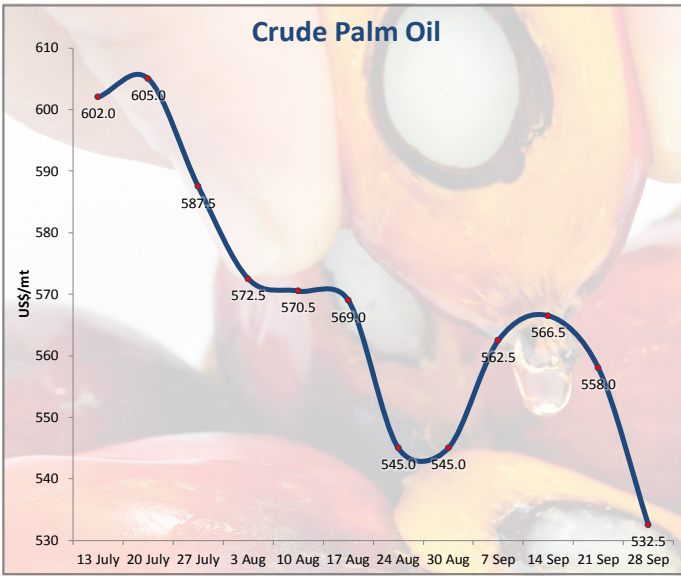
**Steel Bars**  
(per MT)  
RM2,400– RM2,550

Notes: All figures have been rounded to the nearest decimal point  
\* Refer to % change from the previous week's price  
i Average price in the year except otherwise indicated

Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and Bloomberg.

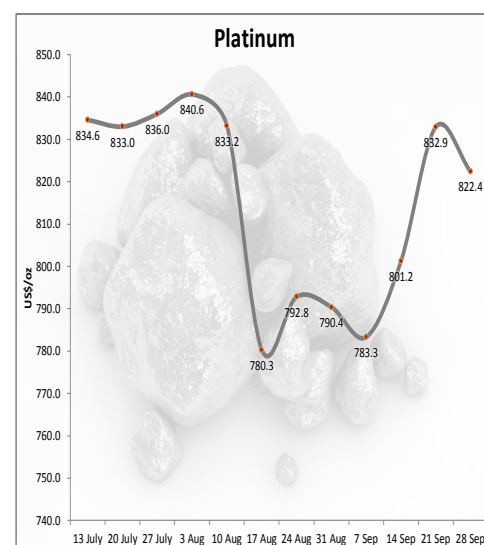
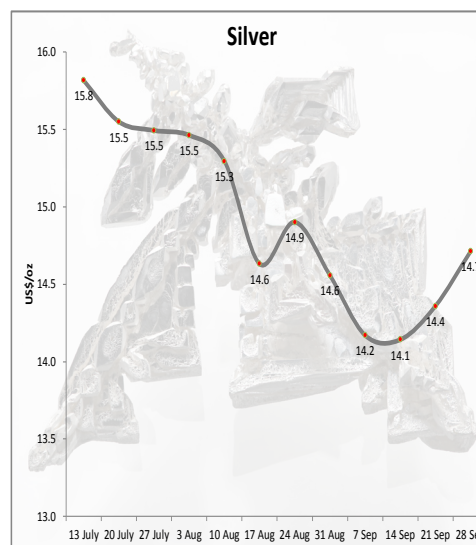
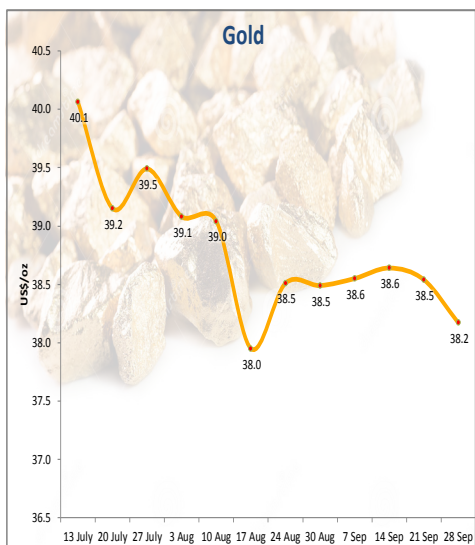
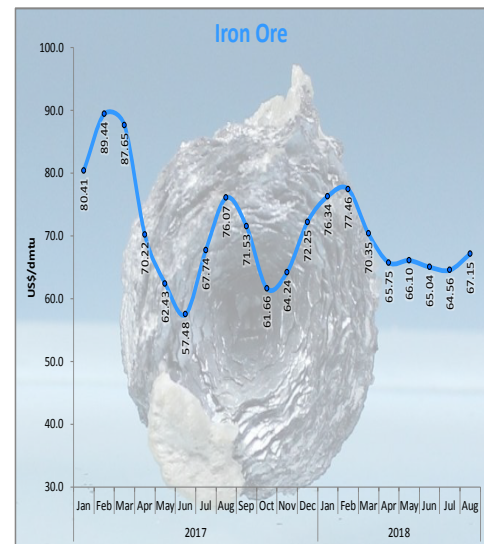
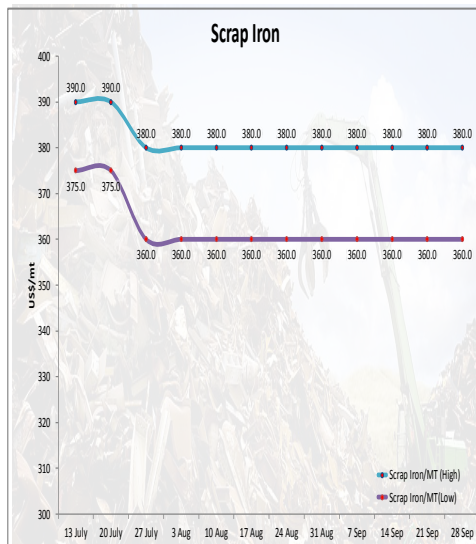
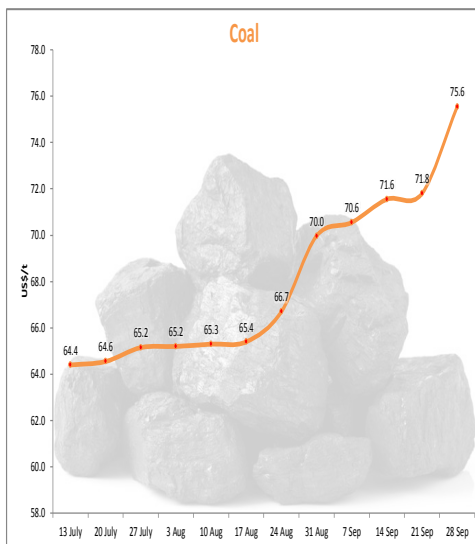
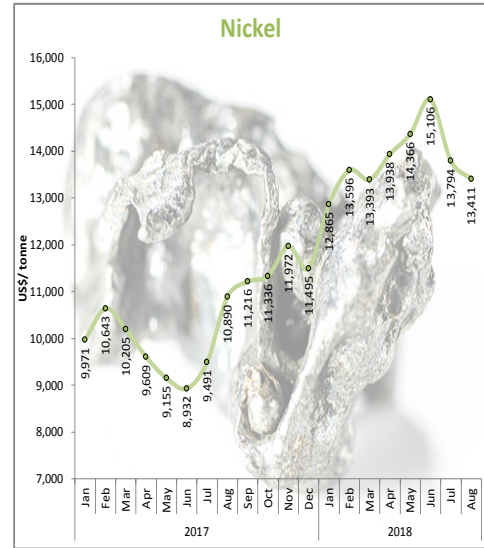
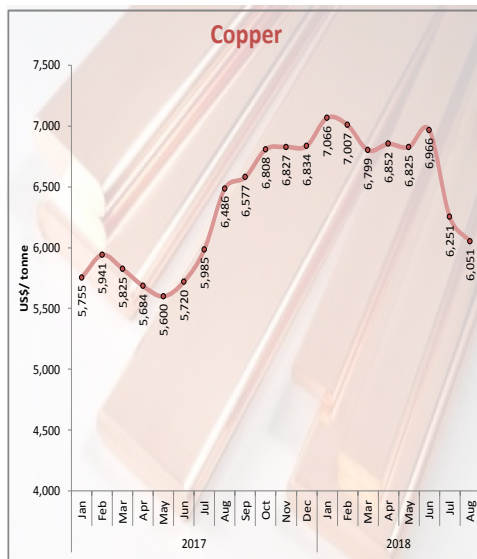
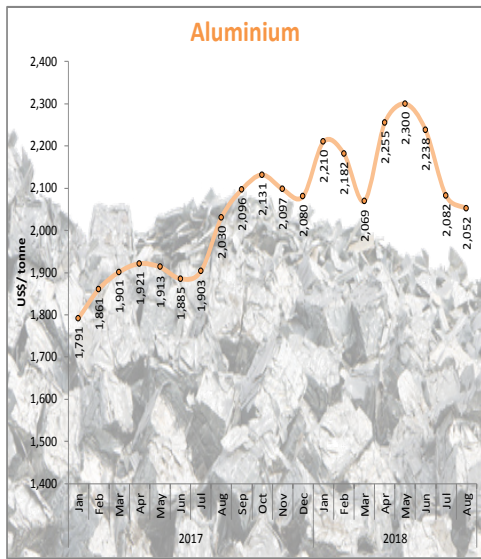


# Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

# Commodity Price Trends

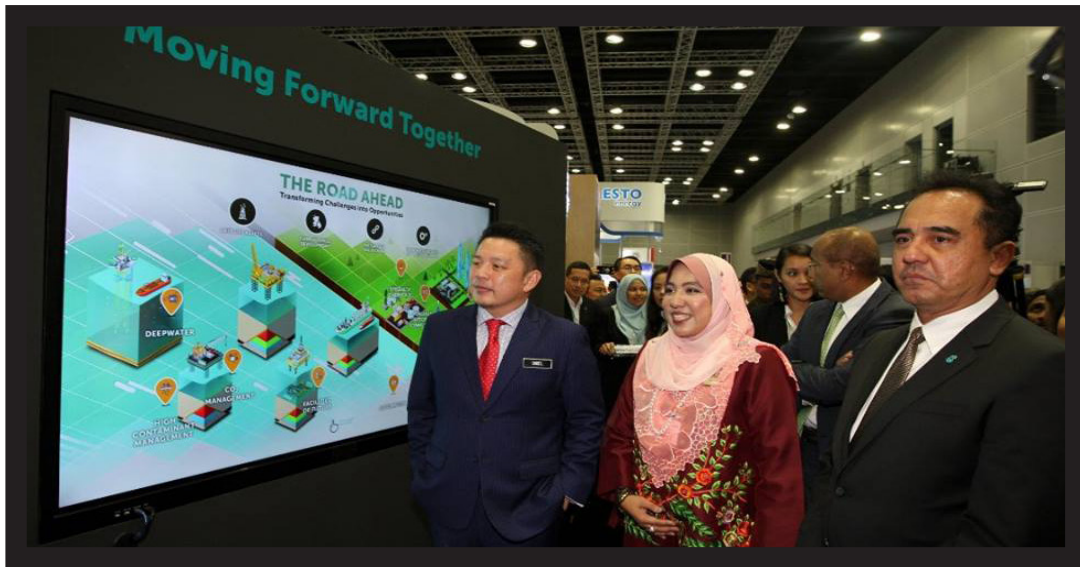


Sources: Ministry of International Trade and Industry Malaysia, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

# MITI Minister received a courtesy visit by the Trade Delegation from Wales, United Kingdom and British Malaysian Chamber of Commerce (BMCC) 24<sup>th</sup> September 2018



# MITI Minister at the Opening Ceremony of the 4<sup>th</sup> Malaysia Oil & Gas Seminar Exhibition and Conference 25<sup>th</sup> September 2018



MITI PROGRAMMES

# Productivity Dialogue YB Darell Leiking with Architectural Fraternity 25<sup>th</sup> September 2018



MITI PROGRAMMES

# MITI Deputy Minister officiated a National Seminar on WTO Agreement, Subsidies & Countervailing Measures (SCM) 25<sup>th</sup> September 2018



MITI PROGRAMMES



# Glossary

## of Technical Terms

### **Standstill**

Standstill - one of the nine principles in achieving trade and investment liberalization and facilitation which was stated in the Osaka Action Plan (1995) of APEC. Based on this principle, each APEC member economy agrees not to take any measure that might increase protection levels, thus ensuring the sound and effective process of trade and investment liberalization and facilitation.

### **Stockholm Convention**

A global treaty to protect the human health and environment from chemicals that remain intact in the environment for long period of time.

### **Sustainable Growth**

A term much used by environmentalists, meaning economic growth that can continue in the long term without non-renewable resources being used up or pollution becoming intolerable. Mainstream economists use the term, too, to describe a rate of growth that an economy can sustain indefinitely without causing a rise in inflation.

### **Swiss Formula**

A 'non-linear formula' which reduces high tariffs, tariff peaks and tariff escalations. Higher tariffs will be subject to greater reductions compared to lower tariffs. A smaller coefficient would result in a deeper cut compared to a larger coefficient.

Swiss Formula :

- C : Coefficient to determine tariff reductions in each country;
- t<sub>0</sub> : The existing tariff rate for a particular country; and
- t<sub>1</sub> : The bound tariff rate for that country.

### **Tariff / Duty**

Customs duties on merchandise imports. Levied either on an ad valorem basis (percentage of value) or on a specific basis (e.g. \$7 per 100 kgs.). Tariffs give price advantage to similar locally-produced goods and raise revenues for the government.

### **Tariff Capping**

The maximum duty allowed after applying the formula for tariff reduction.

### **Tariff Escalation**

Low tariffs for raw or unfinished materials, somewhat higher for semi-finished products and highest for finished products. Generally adopted by industrialized countries to restrict import of finished goods from developing countries.

### **Tariff Line**

Description of a single product in a national tariff schedule, together with the applicable tariff/duty rate.

### **Tariff Peaks**

Relatively high tariffs, usually on "sensitive" products, amidst generally low tariff levels. For developed countries, tariffs of 15% and above are generally recognised as "tariff peaks".

### **Tariff Simplification**

The conversion of non-ad valorem duties into simple ad-valorem duties.

Source: <http://www.miti.gov.my/index.php/glossary>

**T** O BE CONTINUED...

# ANNOUNCEMENTS

## New National Car Project

The Ministry of International Trade and Industry (MITI) would like to invite proposals for the new National Car Project in Malaysia from interested parties.

The Malaysian automotive industry is an important and strategic part of our manufacturing sector. Automotive industry is vital for the country's growth and a new national car project would boost Malaysia's engineering and technological capabilities. The overall automotive industry and related sectors employs more than 700,000 people and contributes almost 4% to Malaysia's GDP. With more than 25 manufacturing and assembly plants as well as experienced component producers, Malaysia is set to embark on the new national car project.

The project should not be limited to the development of manufacturing capabilities. It should be viewed holistically to include the entire value chain and the ecosystem that makes up the automotive industry. It needs to place emphasis on the development of Research and Development (R&D), new trends and technologies and further spur the growth of the automotive industry in Malaysia as well as other ASEAN Member States.

The New National Car project proposal has to be fully private sector driven with support from the Government in terms of facilitation and assistance based on the companies' commitments.

Interested parties are welcome to submit proposals **not later than 15 October 2018**. Proposal can be submitted to:

**YBhg. Datin K. Talagavathi**  
**Deputy Secretary General's Office (Industry)**  
**Ministry of International Trade and Industry**  
**Level 28, MITI Tower**  
**No. 7, Jalan Sultan Haji Ahmad Shah**  
**50480 Kuala Lumpur**  
**Email: talaga@miti.gov.my**

copy to: maizura@miti.gov.my | allauto@miti.gov.my

Any further enquiries can be directed to:

Puan Maizura Abdul Rashid (03-6200 0567)  
Encik Md Zakuan Arief Alias (03-6208 4623)



# ANNOUNCEMENTS

## MITI POCKET TALK

A SERIES OF SESSION FOR THE PRIVATE SECTOR

Information on the benefits of **Free Trade Agreements (FTAs)** and current updates

Introduction on **Preferential Certificates of Origin (PCO)** application procedures

Enjoy **LOWER Tariffs** on Imports

Gain **COMPETITIVE EDGE** by utilising the FTAs

**When?**  
Once a month

**Where?**  
MITI Tower Kuala Lumpur  
OR  
MITI Regional Offices

**Fees?**  
Free of Charge with light refreshments

For more information, please contact the Secretariat

☎ 03-6200 0488/69/57
✉ allaki@miti.gov.my

## Tentative Schedule for MITI Pocket Talks 2018

No.	Date	Venue	Topic
1	17-Oct	MITI HQ	Introduction to FTA & Preferential Certificate of Origin (PCO)
2	14-Nov	MITI Sabah	Introduction to FTA & Preferential Certificate of Origin (PCO)
3	5-Dec	MITI HQ	Introduction to FTA & Preferential Certificate of Origin (PCO)
4	12-Dec	MITI Sarawak	Introduction to FTA & Preferential Certificate of Origin (PCO)

Please click [here](#) to register

### Notification On Number Of Characters Allowed For Importing HS Code Under ATIGA For ASEAN Single Window (ASW)

Kindly be informed that number of characters allowed in EPCO system for importing HS code under ATIGA is only up to 10 characters.

Example: The **correct data** entry for importing HS code: 1 2 3 4 5 6 7 8 9 9 ✓ (10 digits/10 characters)  
 The **correct data** entry for importing HS code: 1 2 3 4 . 5 6 7 8 ✓ (8 digits/10 characters)  
 The **incorrect data entry** for importing HS code: 1 2 3 4 . 5 6 7 8 9 9 x (10 digits/12 characters)

The new changes will come into effect **on 1 September 2018** and involves **ONLY ATIGA** scheme as to accommodate e-form D ATIGA exchange under ASW platform in accordance to Message Implementation Guide (MIG) ASW which only allow 10 characters for the said matter.

Thus, seek your cooperation to ensure the changes are parallel with the information stated in the **Letter of Credit (LC)**.

we thank you for your continuous support and cooperation.

Senior Director  
Trade And Industry Support Division  
Ministry Of International Trade And Industry  
3 August 2018

# ANNOUNCEMENTS

## NEW GUIDELINE ON APPLICATION FOR CLASSIC AND VINTAGE VEHICLES IMPORT LICENSE (AP)

Please be informed effective 1 July 2018 (Sunday), a new guideline on application for classic and vintage vehicles Import License (AP) will be enforced. All application received by MITI on 1 July 2018 onward will be subjected to the terms and conditions under this new guideline.

[More](#)

For more information, kindly click the following links:

[http://www.miti.gov.my/miti/resources/Approve%20Permit/AP%20Announcement/Lampiran\\_GP\\_Classic\\_and](http://www.miti.gov.my/miti/resources/Approve%20Permit/AP%20Announcement/Lampiran_GP_Classic_and)



For more information, kindly click the following links:

[http://www.miti.gov.my/index.php/pages/view/4761Vintage\\_English.pdf](http://www.miti.gov.my/index.php/pages/view/4761Vintage_English.pdf)

## Issuance of APEC Business Travel Card is temporarily suspended

Immigration Department of Malaysia has issued a notice that due to unavoidable circumstances, the issuance of APEC Business Travel Card is temporarily suspended and ABTC card will not be printed for approved applicants until further notice.

Kindly refer:

<http://www.imi.gov.my/index.php/en/resources-and-archives/announcement/1784-notice-of-apec-card-production-suspended-time.html>

# ANNOUNCEMENTS

NATIONAL CONVENTION ON

# GRRP

GOOD REGULATORY PRACTICE  
2018

*Better Regulation, Enhance Productivity*

11 October 2018 (Thursday)  
Putrajaya Marriot Hotel



Registration form are available at <https://goo.gl/forms/5WwvDIFzngdqhkF2>

Any inquires on registration please contact:

Safura Abdul Malek  
012-8920999  
safura@mpc.gov.my

Nurul Farahaton Najihan Jusoh  
013-2799097  
farahaton@mpc.gov.my

**FREE  
ADMISSION**

# Condolences...

MITI Weekly Bulletin wishes to convey our deepest condolences to families and loved ones of the victims of the tsunami and earthquake in Sulawesi, Indonesia

28 September 2018

## @ Your Service MITI New Delhi



**Name** : Hari Mohan Sharma  
**Designation** : Clerk  
 MITI New Delhi  
**Contact No** : 91-11 2415 9300 - ext 137  
**Email** : hari.mohan@miti.gov.my

### MITI Weekly Bulletin (MWB) Mobile Apps



weekly bulletin  
 News & Magazines  
 ★★★★★  
 1

MITI MWB APPs is now available for IOS, Android and Windows platforms. MWB APPs can be download from **Gallery of Malaysian Government Mobile APPs (GAMMA)** at the link: <http://gamma.malaysia.gov.my/#/appDetails/85>

# Feedback

Send us your suggestions



Dear Readers,

Kindly click the link below for any comments in this issue. MWB reserves the right to edit and republish letters as reprints. <http://www.miti.gov.my/index.php/forms/form/13>