

## Trade and Investment Mission to Japan and the Republic of Korea

YB Datuk Darell Leiking, Minister of International Trade and Industry will be undertaking a Trade and Investment Mission (TIM) to Japan from 14 to 17 October 2018 and the Republic of Korea (ROK) from 18 to 21 October 2018. The Mission comprises officers from the Ministry of International Trade and Industry (MITI), Malaysian Investment Development Authority (MIDA), Malaysia External Trade Development Corporation (MATRADE), State Governments such as Penang, Melaka and Terengganu, as well as 76 representatives from Malaysian companies.

This Mission is an important annual engagement for the Government to continue enhancing bilateral economic and trade relations between Malaysia and Japan as well as ROK. During the Mission, YB Minister will have bilateral meeting with his counterpart in Tokyo and attend business seminars in Tokyo, Osaka and Seoul to promote business and investment opportunities in Malaysia. The programme will also include one-to-one business meetings and Business Matching sessions with selected captains of industry as well as small and medium enterprises (SMEs).

The meetings and business matching sessions with the Japanese and Korean companies will provide a great opportunity for Malaysia to learn of new industrial and technology developments and explore further collaboration with both nations, particularly in high potential sectors such as automotive, artificial intelligence, robotics, aerospace, petrochemical, medical devices, renewable energy and Halal industry. In addition, YB Minister is scheduled to meet and engage with Malaysian students in Seoul. YB Minister and delegation will also be visiting several companies and research centres such as Nissan Motor Corporation and Shimadzu Corporation in Japan and Samsung D'Light in ROK.

In 2017, Japan was Malaysia's 4<sup>th</sup> largest overall global trading partner and 2<sup>nd</sup> largest after China for East Asia region while Malaysia was Japan's 11<sup>th</sup> largest trading partner. The total trade between both countries was recorded at RM139.2 billion (USD32.4 billion) in 2017 with Malaysia's exports to Japan amounted to RM75.6 billion (USD17.6 billion) and imports value totalled at RM63.6 billion (USD14.8 billion).

In terms of investments, Japan is the largest foreign investor in the manufacturing sector for implemented projects. As of June 2018, a total of 2,642 manufacturing projects were implemented with total investments of RM82.9 billion (USD26.0 billion) and these investments have created 340,698 job opportunities. The majority of these investments are in electronics and electrical products, chemicals and chemical products, non-metallic mineral products and transport equipment.

Meanwhile, ROK was Malaysia's 8<sup>th</sup> largest trading partner, 10<sup>th</sup> largest export destination and 7<sup>th</sup> largest source of imports in 2017. In 2017, the total trade between both countries was recorded at RM67.7 billion (USD15.8 billion). The total exports to ROK amounted to RM28.6 billion (USD6.7 billion) while imports value was at RM39.1 billion (USD9.1 billion). In terms of investment, ROK was Malaysia's 5<sup>th</sup> largest foreign investor in the manufacturing sector for implemented projects. As of June 2018, a total of 371 manufacturing projects were implemented with total investment worth RM25.7 billion (USD7.8 billion) and have generated 52,103 job opportunities. Most of these investments were in electrical and electronics, petroleum products, basic metal products, non-metallic mineral products and chemical and chemical products.

**Ministry of International Trade and Industry**  
**14 October 2018**



# Trade in Manufacturing, January - August 2018

EXPORTS

RM544.2b



8.9%



IMPORTS

RM503.4b



5.5%



TOTAL TRADE

RM1,047.6b



7.2%



## Major Export Destinations and Import Sources

E&amp;E Products

Total Exports: RM245.6b (37.7%)

SINGAPORE  
RM40.0B  
16.3%

HONG KONG  
RM37.5B  
15.3%

PRC  
RM37.2b  
15.2%

USA  
RM30.3b  
12.3%

THAILAND  
RM13.7b  
5.6%

Total Imports: RM172.8b (29.8%)

PRC  
RM42.4b  
24.6%

CHINESE TAIPEI  
RM29.7b  
17.2%

SINGAPORE  
RM21.8b  
12.6%

USA  
RM19.6b  
11.4%

JAPAN  
RM11.4b  
6.6%

Petroleum Products

Total Exports: RM49.5b (7.6%)

SINGAPORE  
RM13.5b  
27.3%

PRC  
RM6.6b  
13.3%

VIET NAM  
RM6.4b  
12.9%

INDONESIA  
RM4.2B  
8.4%

BANGLADESH  
RM3.0b  
6.1%

Total Imports: RM53.6b (9.2%)

SINGAPORE  
RM23.7b  
44.2%

PRC  
RM6.2b  
11.6%

INDIA  
RM6.0b  
11.2%

ROK  
RM3.6b  
6.7%

UAE  
RM2.7b  
5.1%

Chemicals &amp; Chemical Products

Total Exports: RM36.8b (5.7%)

PRC  
RM10.2b  
27.8%

INDONESIA  
RM4.2b  
11.4%

THAILAND  
RM3.4b  
9.3%

VIET NAM  
RM2.6b  
7.0%

SINGAPORE  
RM2.4b  
6.5%

Total Imports: RM53.9b (9.3%)

PRC  
RM9.5b  
17.6%

SINGAPORE  
RM5.9b  
10.9%

SAUDI ARABIA  
RM4.5b  
8.3%

USA  
RM3.9b  
7.2%

JAPAN  
RM3.7b  
6.8%

Note: % is share to total

Source: Department of Statistics, Malaysia  
Compiled by MITI

# Manufacturing Indicators, January - August 2018



## Sales Value

RM536.9b

7.3%

Jan-Aug 2017  
RM500.2b



## Number of Employees

1,074,099  
persons

1.9%

Jan-Aug 2017  
1,054,482



## Salaries & Wages

RM30.6b

11.5%

Jan-Aug 2017  
RM27.5b

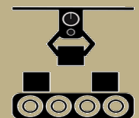


## Sales Value Per Employee<sup>1</sup>

RM65,528

6.1%

Aug 2017  
RM61,747



## Production Index

114.3

4.9%

Jan-Aug 2017  
109.0

## Top Five Industries in terms of Sales, Employment & Production Index

### Sales



## Electrical & Electronics

RM187.5b  
10.6%

**Chemicals**  
RM152.2b  
6.1%



**Metal**  
RM38.5b  
4.7%



**Transport Equipment**  
RM35.7b  
6.1%



**Food & Beverages**  
RM30.7b  
6.7%



### Employment



## Electrical & Electronics

336,960 persons  
1.8%

**Chemicals**  
133,354 persons  
2.7%



**Metal**  
97,129  
2.8%



**Wood & Wood Products**  
95,176 persons  
0.9%



**Rubber Products**  
86,083 persons  
2.5%

### Production Index



## Chemicals

111.1  
18.0#

**Electrical & Electronics**  
119.5  
14.5#



**Metal**  
114.3  
5.4#



**Transport Equipment**  
109.1  
4.2#

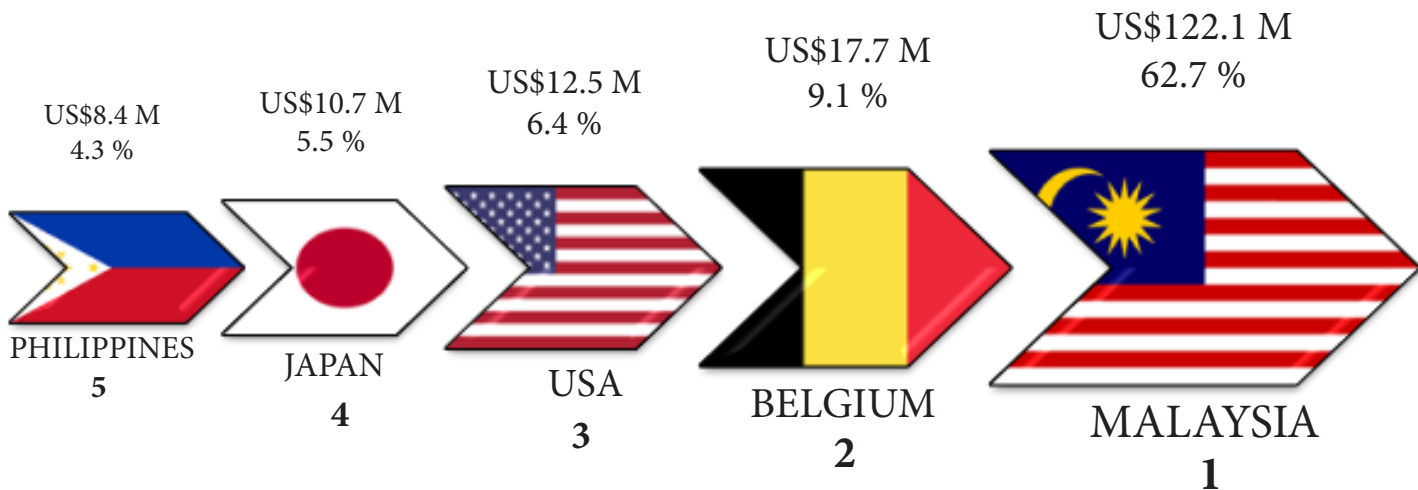


**Palm Oil**  
106.3  
3.5#

Notes: % refers to year-on-year change  
# industry weight

Source: Department of Statistics, Malaysia  
Compiled by MITI

# Malaysia remained number one exporter of **Base Metals, Silver or Gold, Clad with Platinum, not Further Worked than Semi-Manufactured\*** in 2017



## Malaysia's exports destinations for Base Metals, Silver or Gold, Clad with Platinum, not Further Worked than Semi-Manufactured\*, in 2017



JAPAN  
US\$122.1 M  
99.996 %



THAILAND  
US\$0.005 M  
0.004%

### Notes :

- % Share in Malaysia's export
- \*Refers to HS 711100

Source: <http://www.trademap.org/Index.aspx>

# Malaysia in World Heritage List



## Legend

### Category of site:

- ◆ Cultural site
- ◆ Natural site
- ◆ Mixed site

### Site inscribed on the List of World Heritage in Danger:

- ◆ Cultural site
- Natural site
- ◆ Mixed site

International Statistics

## Natural Site



**Gunung Mulu National Park**



**Kinabalu Park**

## Cultural Site



**Historic City of the Straits of Malacca:  
Melaka**



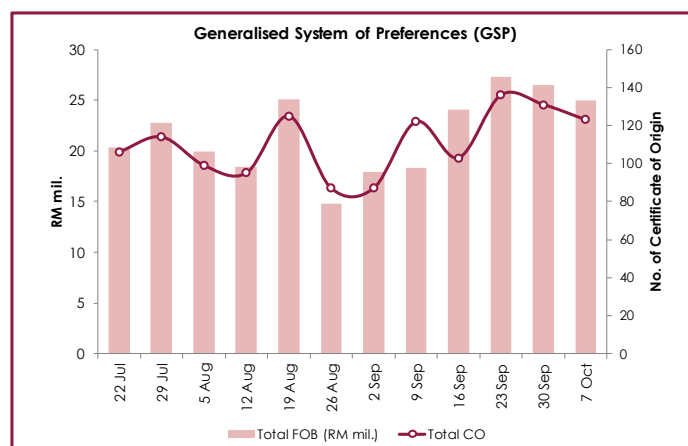
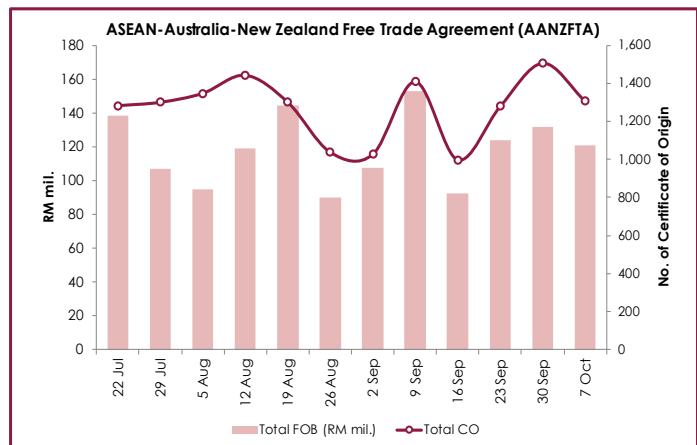
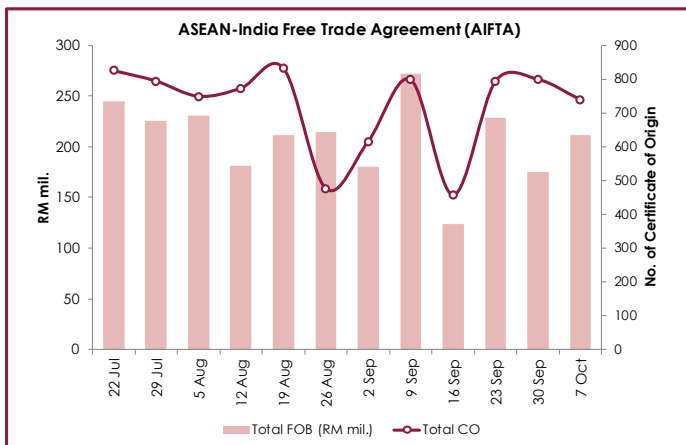
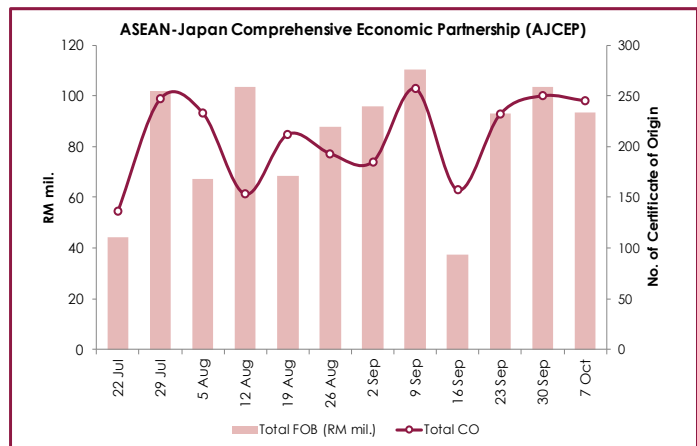
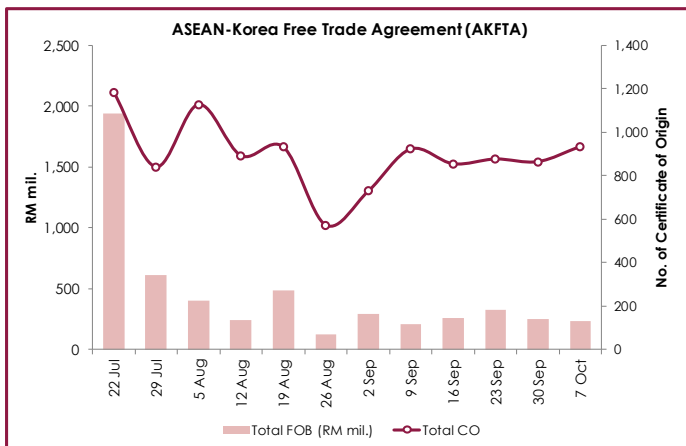
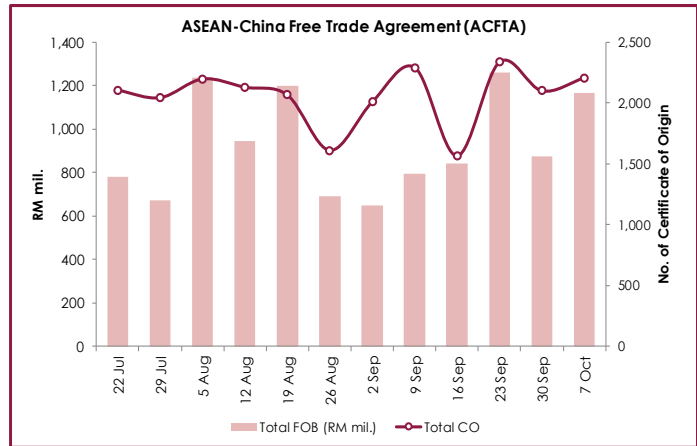
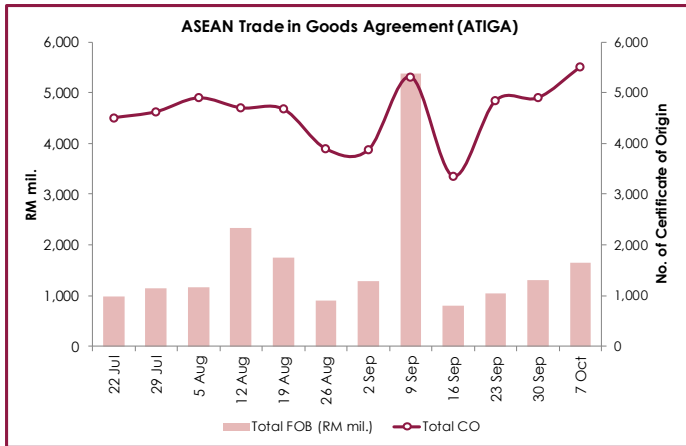
**Historic City of the Straits of Malacca:  
George Town**



**Archeological Heritage of the  
Lenggong Valley**

Source: <https://whc.unesco.org/en/list/>

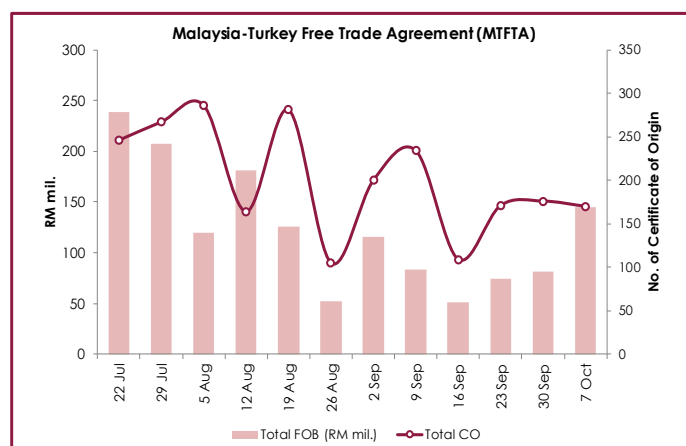
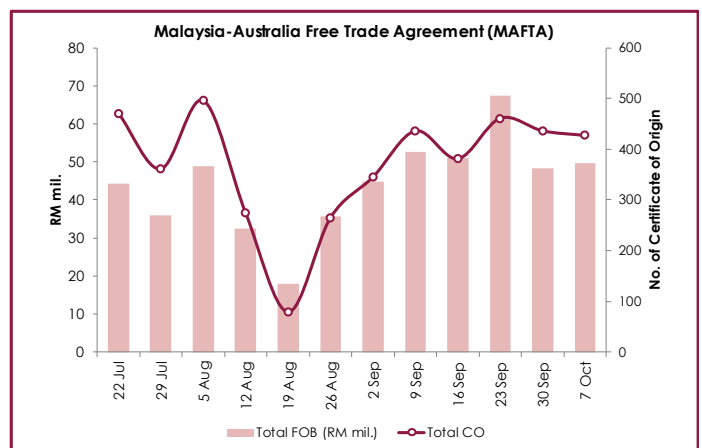
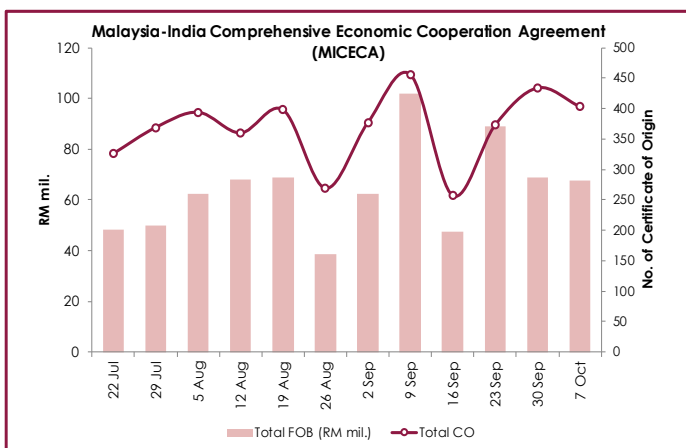
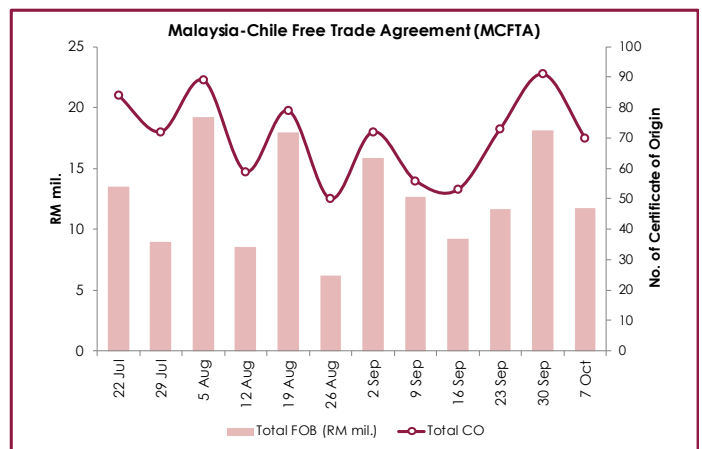
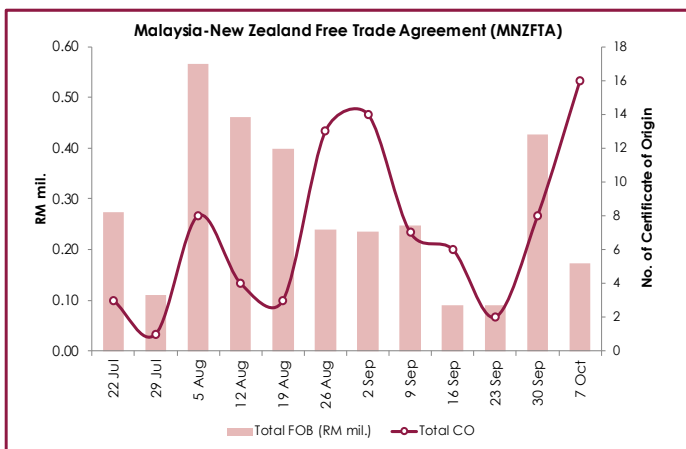
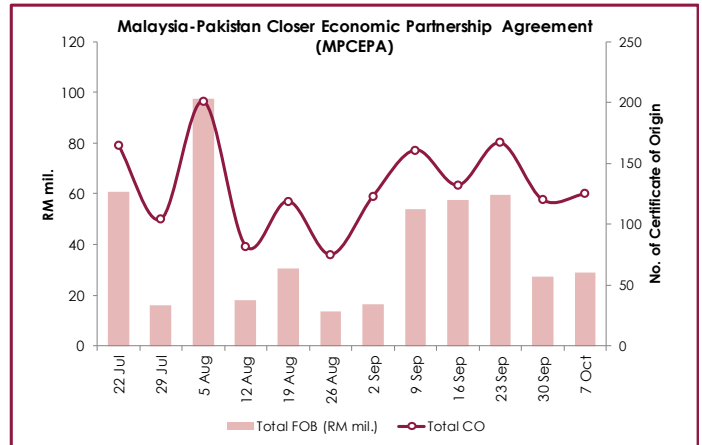
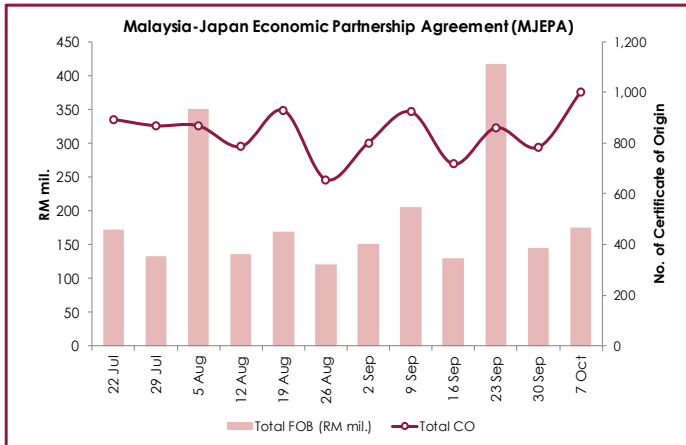
# Number and Value of Preferential Certificates of Origin (PCOs)



Note: The preference giving countries under the GSP scheme are Liechtenstein, the Russian Federation, Japan, Switzerland, Belarus, Kazakhstan and Norway.

Note: \*Provisional Data  
Source: Ministry of International Trade and Industry, Malaysia

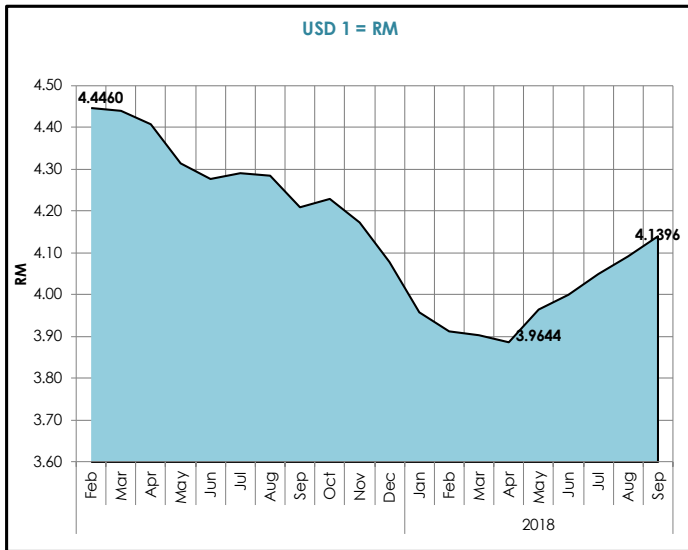
# Number and Value of Preferential Certificates of Origin (PCOs)



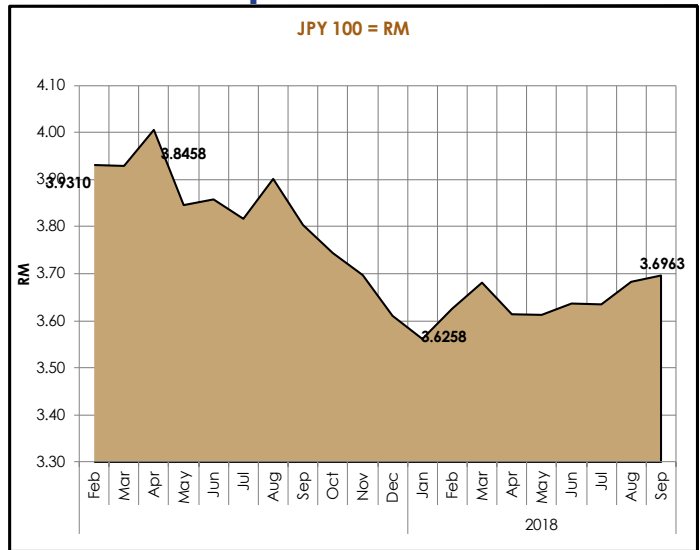
Note: \*Provisional Data  
Source: Ministry of International Trade and Industry, Malaysia

# Malaysian Ringgit Exchange Rate with Selected Countries, January 2017 - September 2018

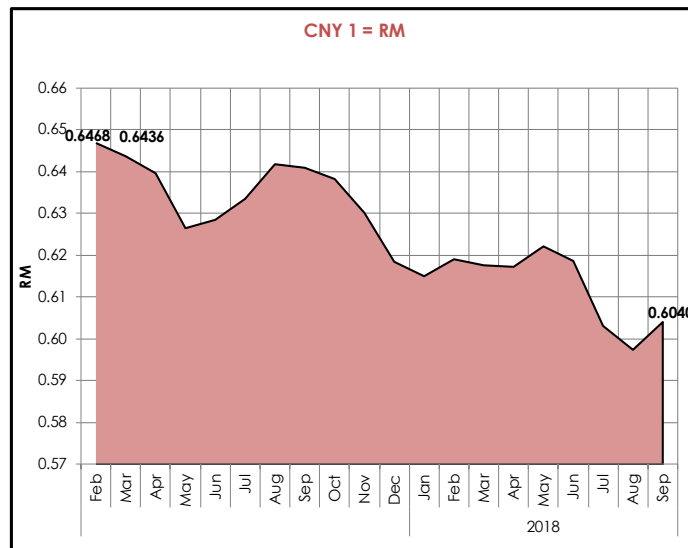
## US Dollar



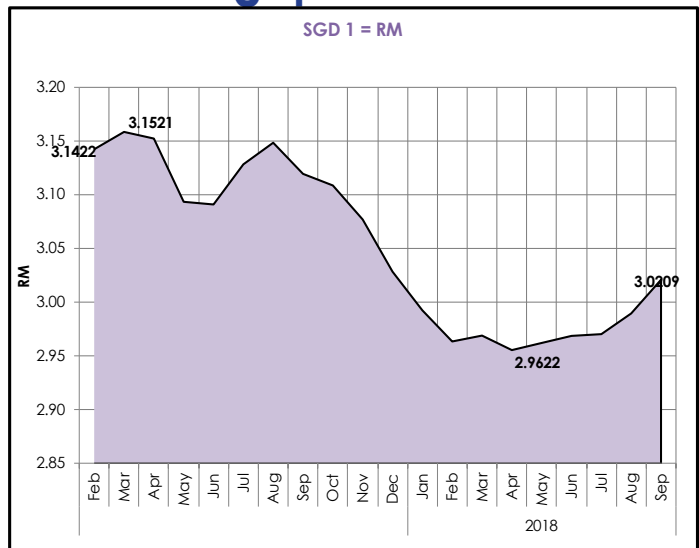
## Japanese Yen



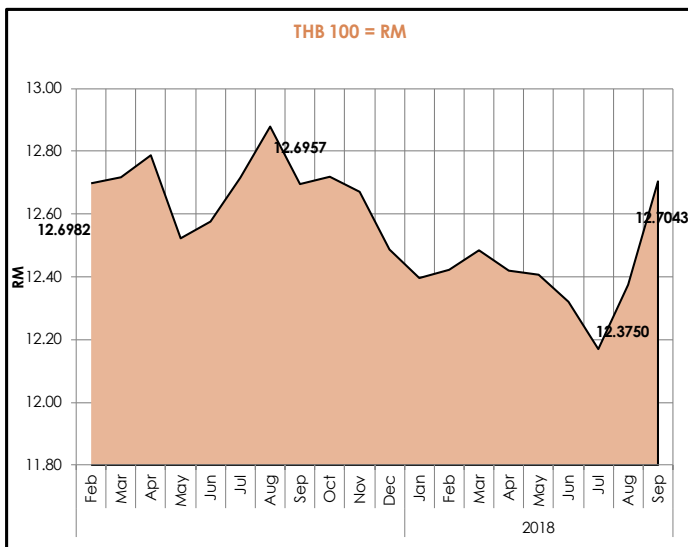
## Chinese Yuan



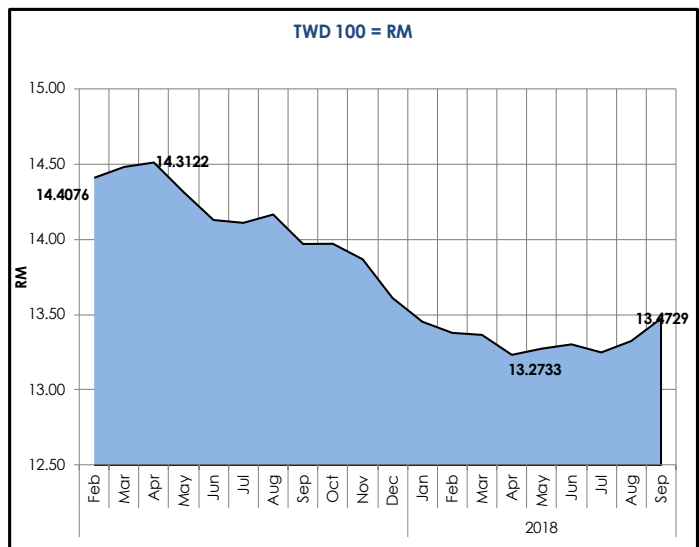
## Singapore Dollar



## Thai Baht



## New Taiwan Dollar



Source : Bank Negara, Malaysia

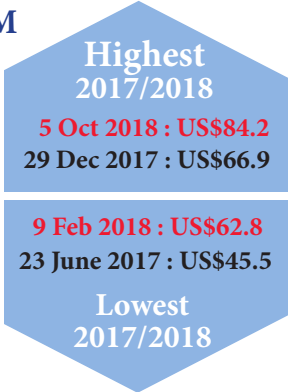


# Commodity Prices

## CRUDE PETROLEUM (BRENT) -per bbl-



▼ **4.4%\***  
US\$80.4  
**12 Oct 2018**

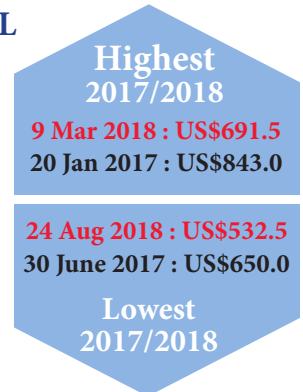


Average Price 2017<sup>i</sup>: US\$55.0

## CRUDE PALM OIL -per MT-



▲ **0.2%\***  
US\$548.5  
**12 Oct 2018**



Average Price 2017<sup>i</sup>: US\$719.7

## RUBBER SMR 20 -per MT-



▲ **0.4%\***  
US\$1,344.5  
**12 Oct 2018**

Average Price 2017<sup>i</sup>: US\$1,646.6

## COCOA SMC 2 -per MT-



▲ **5.1%\***  
US\$1,419.6  
**12 Oct 2018**

Average Price 2017<sup>i</sup>: US\$1,439.0

## SUGAR -per lbs-

▲ **3.5%\***  
US¢13.1  
**12 Oct 2018**



Average Price 2017<sup>i</sup>: US¢15.8

## COAL -per MT-



▼ **0.4%\***  
US\$77.5  
**12 Oct 2018**

Average Price 2017<sup>i</sup>: US\$57.2

## SCRAP IRON HMS# -per MT-



⊖ **%\*** : ⊖ **%\***  
US\$380.0 : US\$350.0  
(high) : (low)  
**15 Oct 2018**

Average Price 2017<sup>i</sup>: US\$314.5

## Domestic Prices

**12 Oct 2018**



**Billets**  
(per MT)  
**RM2,150– RM2,250**

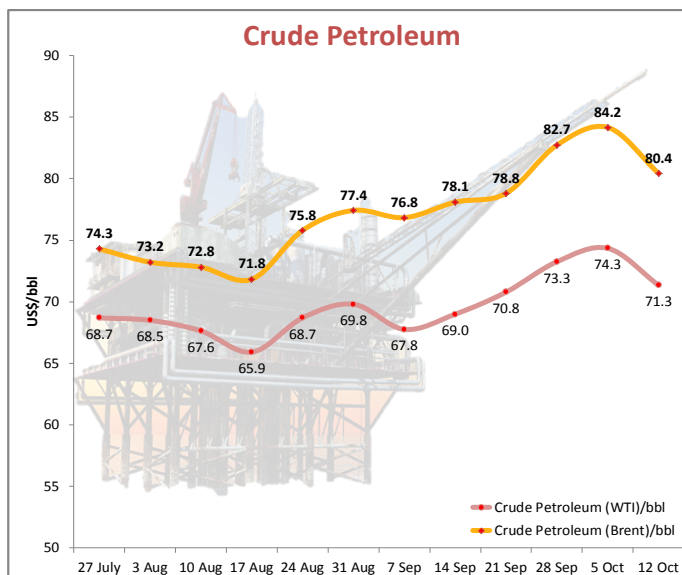
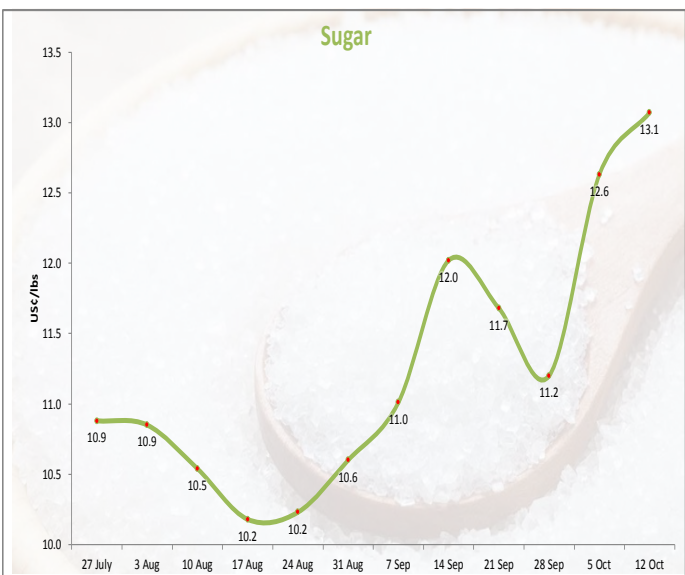
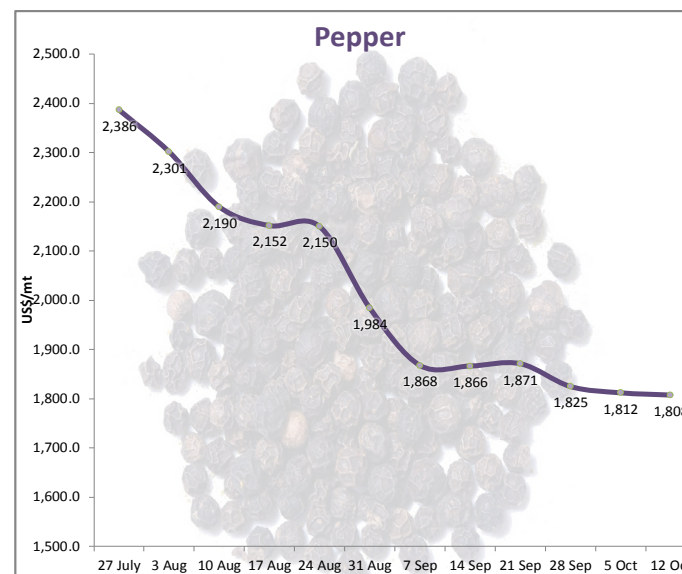
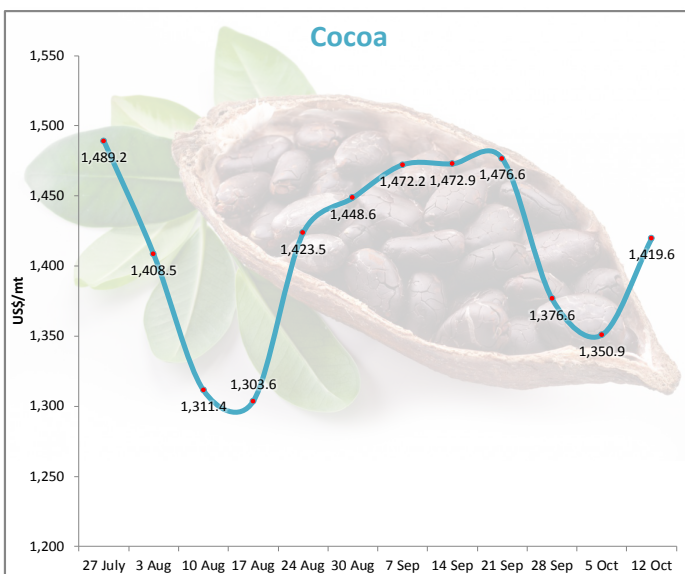
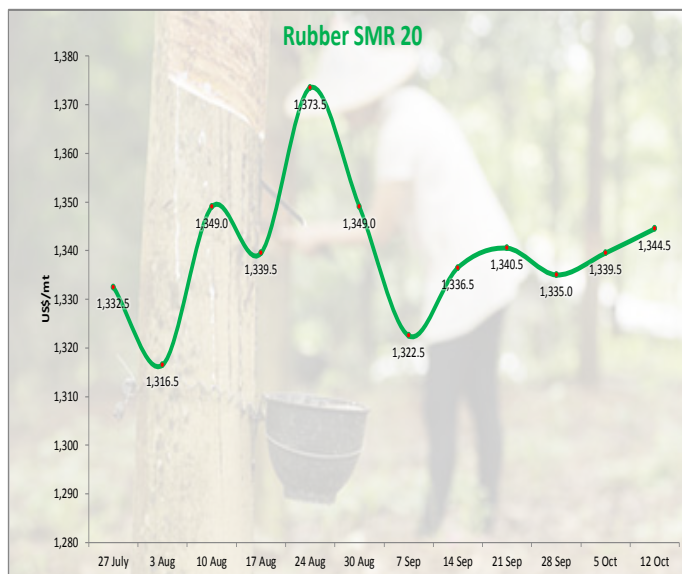
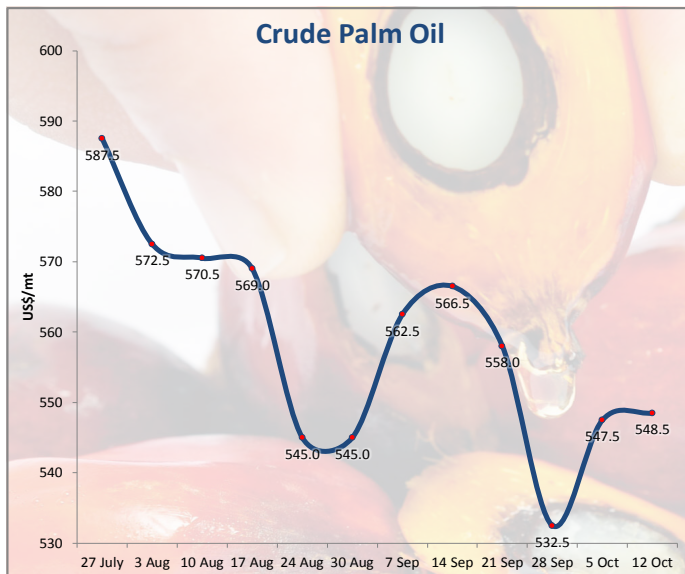


**Steel Bars**  
(per MT)  
**RM2,350– RM2,500**

Notes: All figures have been rounded to the nearest decimal point  
\* Refer to % change from the previous week's price  
i Average price in the year except otherwise indicated  
# Heavy melting steel

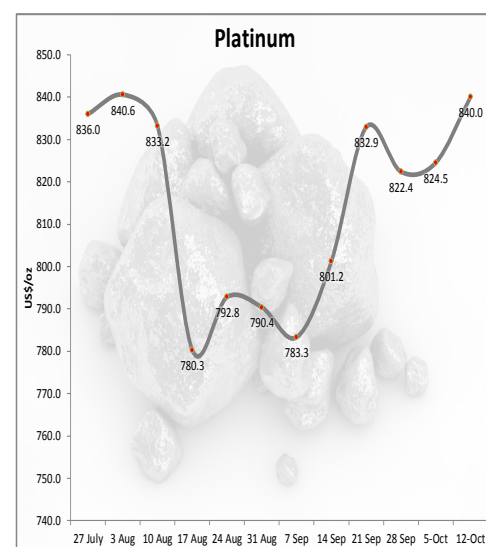
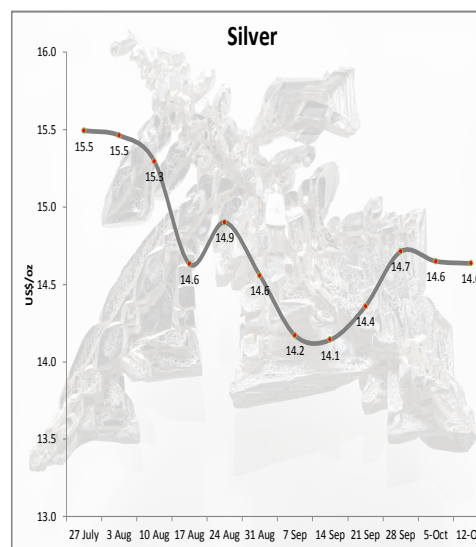
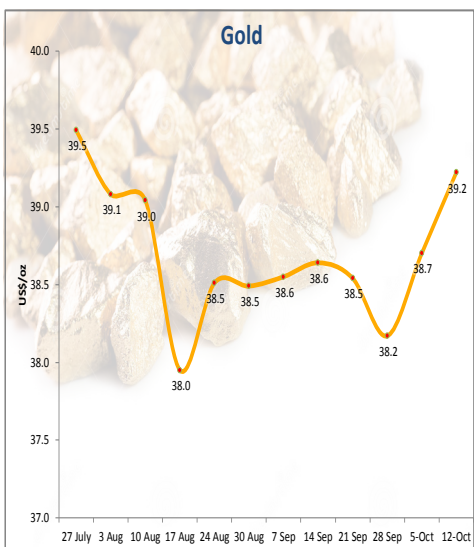
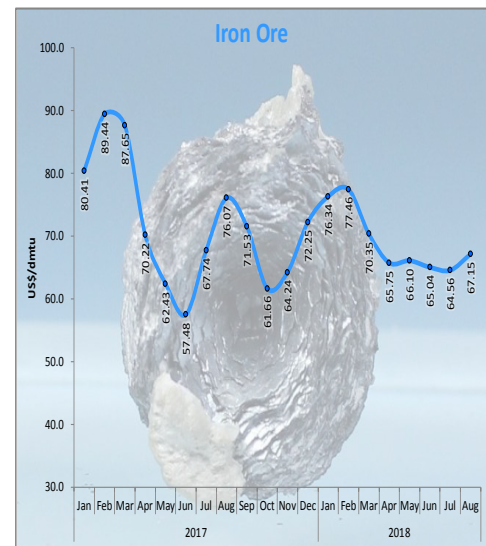
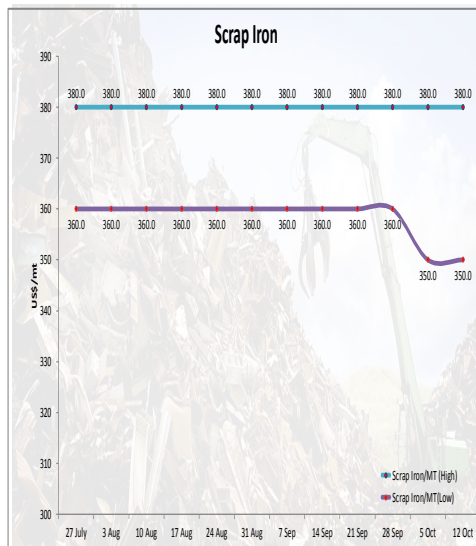
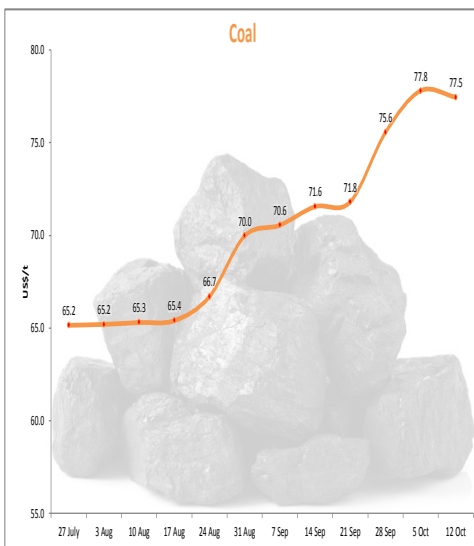
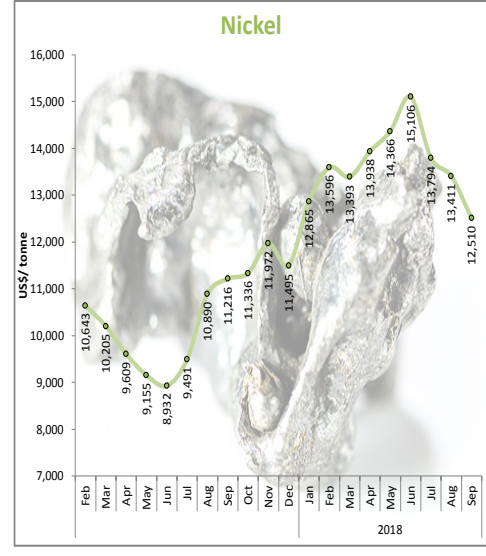
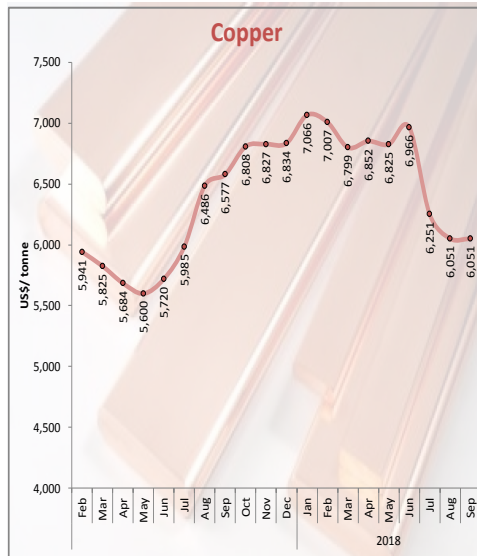
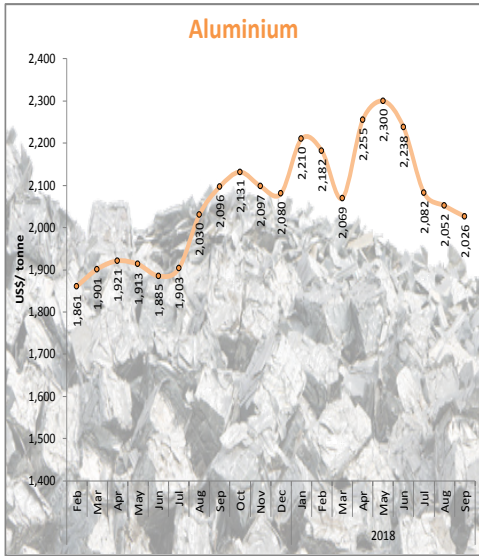
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and Bloomberg.

# Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

# Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

# MITI Deputy Minister at National Convention on Good Regulatory Practice 2018 11 October 2018



# MITI Management Services Division Open Day 11 October 2018



MITI PROGRAMMES

# Hari Sukan Negara MITI and Agencies 13 October 2018

MITI PROGRAMMES



# Hari Sukan Negara MITI and Agencies 13 October 2018

MITI PROGRAMMES



# MITI Minister was a panelist in the Panel Discussion 'Malaysia: A Vibrant Hub of Opportunities' during the Seminar on 'Business Opportunities in Malaysia' in Tokyo 15 October 2018



MITI PROGRAMMES





# Glossary

## of Technical Terms

### WTO Sectoral Initiatives

Tariff elimination for selected sectors, with the requirement of participation by members contributing 90 per cent of world trade. Developed members want key developing members such as PRC, India and Brazil to be part of sectoral initiatives.

### Zero For X Tariff Reduction

Developed countries to undertake immediate elimination compared to developing countries.

### Zeroing

An investigating authority usually calculates the dumping margin by getting the average of the differences between the export prices and the home market prices of the product in question. When it chooses to disregard or put a value of zero on instances when the export price is higher than the home market price, the practice is called "zeroing". Critics claim this practice artificially inflates dumping margins.

Source: <http://www.miti.gov.my/index.php/glossary>

## ANNOUNCEMENTS

### Tentative Schedule for MITI Pocket Talks 2018

No	Date	Venue	Topic
1	17-Oct	MITI HQ	Introduction to FTA & Preferential Certificate of Origin (PCO)
2	14-Nov	MITI Sabah	Introduction to FTA & Preferential Certificate of Origin (PCO)
3	5-Dec	MITI HQ	Introduction to FTA & Preferential Certificate of Origin (PCO)
4	12-Dec	MITI Sarawak	Introduction to FTA & Preferential Certificate of Origin (PCO)

Please click [here](#) to register

## MITI POCKET TALK

A SERIES OF SESSION FOR THE PRIVATE SECTOR

Information on the benefits of **Free Trade Agreements (FTAs)** and current updates

Introduction on **Preferential Certificates of Origin (PCO)** application procedures

Enjoy **LOWER Tariffs** on Imports

Gain **COMPETITIVE EDGE** by utilising the FTAs

**When?**  
Once a month

**Where?**  
MITI Tower Kuala Lumpur or MITI Regional Offices

**Fees?**  
Free of Charge with light refreshments

For more information, please contact the Secretariat

☎ 03-6200 0488/89/57    ✉ [allaki@miti.gov.my](mailto:allaki@miti.gov.my)

# ANNOUNCEMENTS

## ✕ MITI PORTAL & TFIS SERVICE INTERRUPTION

Access to MITI Portal and the TFIS may be interrupted from 6.00 p.m. and 10 p.m. every Monday and Thursday from 27 Sept - 31 Oct 2018 due to maintenance works carried out by MAMPU at the Public Sector Data Centre.

## NEW GUIDELINE ON APPLICATION FOR CLASSIC AND VINTAGE VEHICLES IMPORT LICENSE (AP)

Please be informed effective 1 July 2018 (Sunday), a new guideline on application for classic and vintage vehicles Import License (AP) will be enforced. All application received by MITI on 1 July 2018 onward will be subjected to the terms and conditions under this new guideline.

For more information, kindly click the following links:

[http://www.miti.gov.my/miti/resources/Approve%20Permit/AP%20Announcement/Lampiran\\_GP\\_Classic\\_and](http://www.miti.gov.my/miti/resources/Approve%20Permit/AP%20Announcement/Lampiran_GP_Classic_and)



For more information, kindly click the following links:

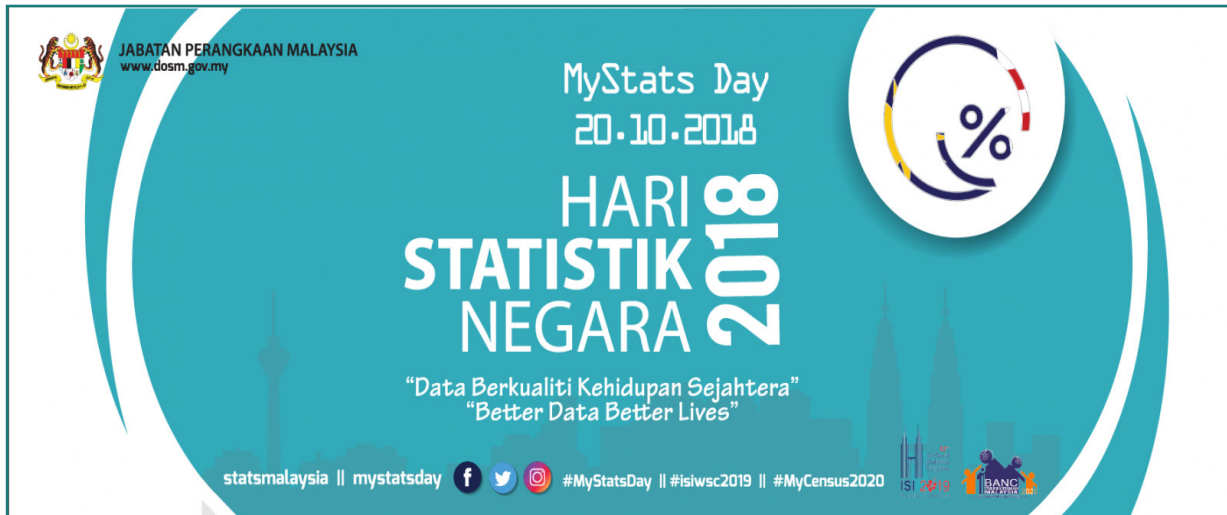
[http://www.miti.gov.my/index.php/pages/view/4761Vintage\\_English.pdf](http://www.miti.gov.my/index.php/pages/view/4761Vintage_English.pdf)

## Issuance of APEC Business Travel Card is temporarily suspended

Immigration Department of Malaysia has issued a notice that due to unavoidable circumstances, the issuance of APEC Business Travel Card is temporarily suspended and ABTC card will not be printed for approved applicants until further notice.

Kindly refer:

<http://www.imi.gov.my/index.php/en/resources-and-archives/announcement/1784-notice-of-apec-card-production-suspended-time.html>






JABATAN PERANGKAAAN MALAYSIA  
www.dosm.gov.my

MyStats Day  
20.10.2018

**HARI  
STATISTIK  
NEGARA 2018**

"Data Berkualiti Kehidupan Sejahtera"  
"Better Data Better Lives"

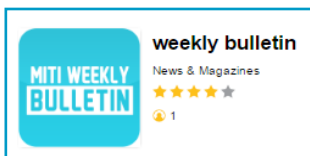
statsmalaysia || mystatsday    #MyStatsDay || #isiwsc2019 || #MyCensus2020

## @ Your Service MITI Geneva



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**Designation** : Counselor (Economy)  
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