Weekly BULLETIN

MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

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Media Release

MITI Minister's led the First China International Import Expo (CIIE), Shanghai and Working Visit to Hangzhou and Yiwu, Zhejiang Province 4–11 November 2018

YB Datuk Darell Leiking, Minister of International Trade and Industry led the Malaysian delegation to the 1st China International Import Expo (CIIE), Shanghai and a working visit to Hangzhou and Yiwu, Zhejiang Province, People's Republic of China (PRC) from 4 to 11 November 2018. YB Minister was also accompanied by YB Sim Tze Tzin, Deputy Minister of Agriculture, officials from MIDA, MATRADE and InvestKL.

In Shanghai, YB Darell attended the welcoming banquet and opening ceremony of the CIIE which was graced by H.E. Xi Jinping, President of China. President Xi predicts import of high value goods and services would exceed USD30 trillion and USD10 trillion respectively in the next 15 years, from countries along the Belt and Road Initiative. President Xi also announced number of measures including lowered tariffs and easing of market access to promote common growth and build open global economy. Malaysia welcomes such initiative as it will boost bilateral and regional trade and investment activities.

Through the first participation in CIIE, Malaysian companies received a total of 1,267 trade enquiries. On the sales outcome, Malaysia companies recorded a total sales valued at USD20,504,500 (RM86,030,730) with an immediate sales valued at USD11,500 (RM48,250) and potential sales valued at USD20,493,000 (RM85,982,480).

In addition, YB Darell visited technology companies such as Huawei Shanghai Rsearch and Development Centre (R&D) and Mobile Broadband (MBB) Shanghai, JD.com Logistic, United Imaging, Shanghai and Alibaba Group. The companies' management briefed YB Darell on their expansion plans and explores Malaysia as the principal hub. Malaysia's attractive incentives and conducive business environment are the essential aspects to consider Malaysia as the regional hub and stepping stone for South East Asian market.

Malaysia's participation in this CIIE shows the country's support for trade and investment activities between Malaysia and PRC, and other participating countries. Malaysia's openness will boost investors' and exporters' confidence in choosing Malaysia as a trading partner and investment destination and to establish network among businesses from Malaysia and other countries.

Ministry of International Trade and Industry (MITI)
11 November 2018

Malaysia Statistics

Trade in Manufacturing, January - September 2018

EXPORTS	IMPORTS	TOTAL TRADE
RM614.5b	RM563.3b	RM1,177.9b
8.8%	4.6%	6.7%

Major Export Destinations and Import Sources

E&E Products

Export Destinations	Value	Share
SINGAPORE	RM45.9b	16.5%
HONG KONG	RM42.6b	15.3%
PRC	RM41.6b	14.9%
USA	RM34.5b	12.4%
THAILAND	RM15.4b	5.5%

Total Exports: RM278.5b (38.0%)

Import Sources	Value	Share
PRC	RM47.7b	24.6%
CHINESE TAIPEI	RM33.7	17.3%
SINGAPORE	RM24.5b	12.6%
USA	RM22.0b	11.3%
JAPAN	RM12.7b	6.6%

Total Imports: RM194.0b (30.0%)

Petroleum Products

Export Destinations	Value	Share
SINGAPORE	RM15.6	27.9%
PRC	RM7.7b	13.8%
VIET NAM	RM6.9b	12.4%
INDONESIA	RM4.6b	8.2%
BANGLADESH	RM3.4b	6.1%

Total Exports: RM55.9b (7.6%)

Import Sources	Value	Share
SINGAPORE	RM27.6b	45.5%
PRC	RM6.5b	10.7%
INDIA	RM6.5b	10.6%
ROK	RM4.1b	6.7%
UAE	RM3.0b	5.0%

Total Imports: RM61.0b (9.4%)

Chemical & Chemicals Products

Export Destinations	Value	Share
PRC	RM11.7b	28.2%
INDONESIA	RM4.8	11.5%
THAILAND	RM3.8b	9.1%
VIET NAM	RM3.0b	7.1%
SINGAPORE	RM2.7b	6.5%

Total Exports: RM41.7b (5.7%)

Import Sources	Value	Share
PRC	RM10.7b	17.5%
SINGAPORE	RM6.6b	10.9%
SAUDI ARABIA	RM5.2b	8.5%
USA	RM4.4b	7.2%
JAPAN	RM4.1b	6.8%

Total Imports: RM61.0b (9.4%)

Note: % is share to total

Source: Department of Statistics, Malaysia & Compiled by MITI

Malaysia Statistics

Top Five Sub-sectors of Manufacturing Industries January - September 2018

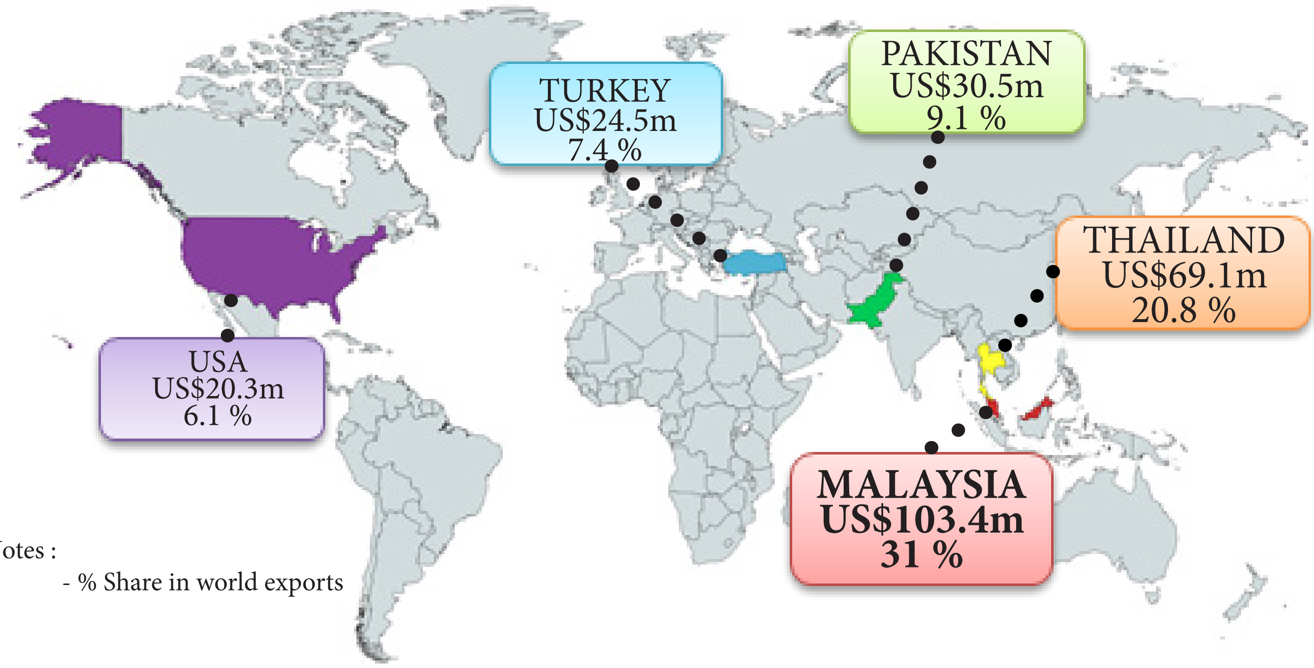
Sales Value	Number of Employees	Salaries & Wages	Sales Value Per Employee[1]	Production Index
RM607.7b	*1,074,292 persons*	*RM34.5b*	*RM65,875*	*114.9*
7.4%	**1.9%**	**11.2%**	**6.3%**	**5.0%**
Jan-Sep 2017 RM565.6b	Jan-Sep 2017 1,054,482	Jan-Sep 2017 RM31.0b	Sep 2017 RM61,997	Jan-Sep 2017 109.4
Electrical & Electronics RM213.4b 10.4%	**Electrical & Electronics** 336,826 persons 2.0%	**Electrical & Electronics** RM11.3b 14.5%	**Animal Feed** RM158,310 -6.9%	**Chemicals** 111.2 18.0#
Chemicals RM171.9b 6.5%	**Chemicals** 132,579 persons 2.4%	**Chemicals** RM6.5b 15.1%	**Chemicals** RM148,431 7.2%	**Electrical & Electronics** 121.1 14.5#
Metal RM43.3b 4.7%	**Metal** 97,387 2.4%	**Metal** RM2.9b 8.6%	**Tobacco Products** RM116,741 10.6%	**Metal** 114.4 5.4#
Transport Equipment RM40.3b 5.7%	**Wood & Wood Products** 96,426 persons 1.4%	**Transport Equipment** RM2.4b 6.3%	**Electrical & Electronic** RM77,087 6.9%	**Transport Equipment** 108.4 4.2#
Food & Beverages RM34.6b 6.6%	**Rubber Products** 86,364 persons 2.9%	**Wood & Wood Products** RM2.0b 6.6%	**Transport Equipment** RM61,952 0%	**Palm Oil** 109.5 3.5#

Notes: % refers to year-on-year change
industry weight
[1] refers to month of September 2018

Source: Department of Statistics, Malaysia
Compiled by MITI

International Statistics

Malaysia was ranked number one exporter of Fibreboard of wood or other ligneous materials, whether or not agglomerated with resins or other organic bonding agents* in 2017



Notes :

- % Share in world exports

Malaysia's Top Five Exports Destinations for Fibreboard of wood or other ligneous materials, whether or not agglomerated with resins or other organic bonding agents.*, in 2017

USA

US$8.5m
8.2 %
4

VIET NAM

US$12.7m
12.3 %
2

UAE

US$19.7m
19.1 %
1

INDIA

US$9.5m
9.2 %
3

SAUDI ARABIA

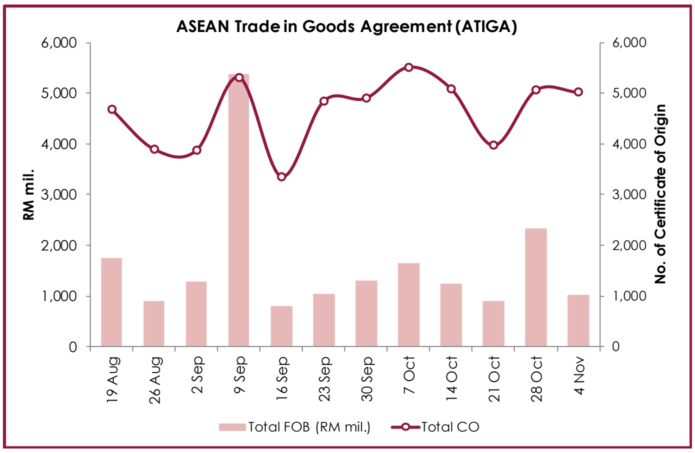
US$6.9m
6.7 %
5

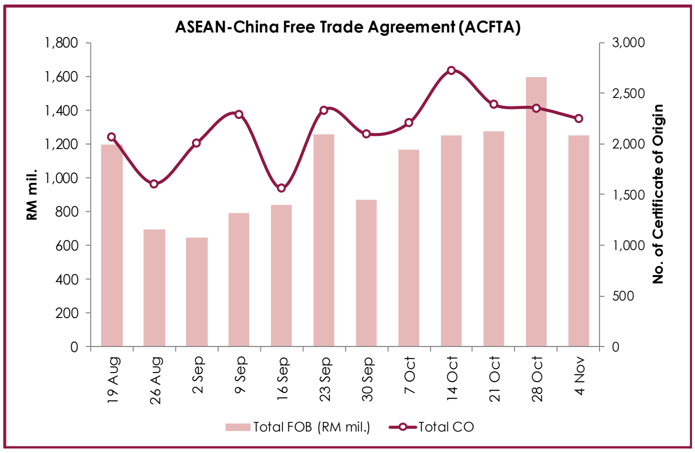
Notes :

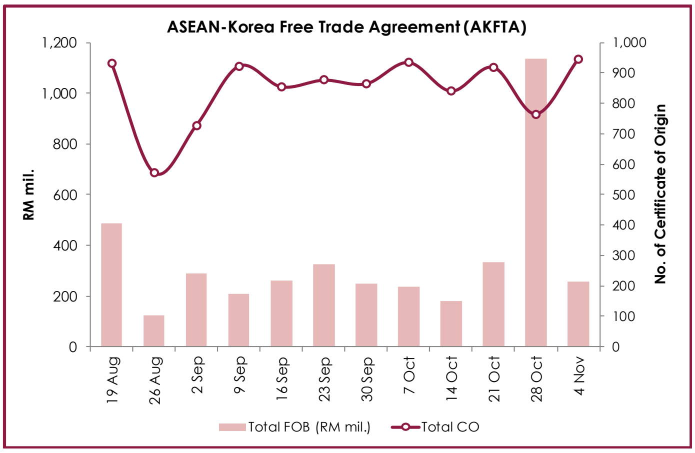
- % Share in Malaysia's export
- *Refers to HS 441193

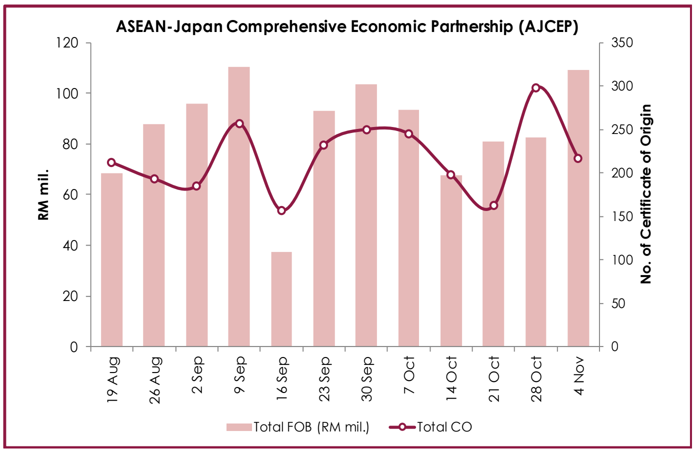
Source: http://www.trademap.org/Index.aspx

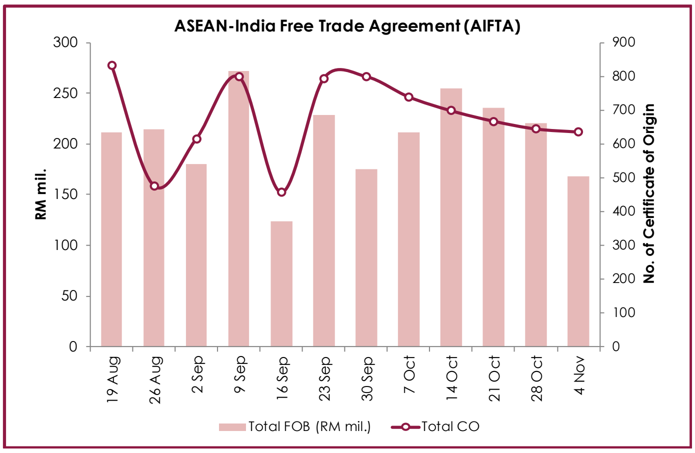
Number and Value of Preferential Certificates of Origin (PCOs)

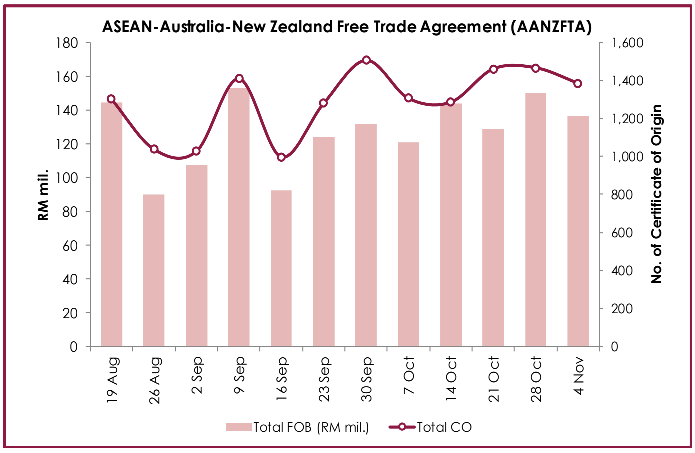


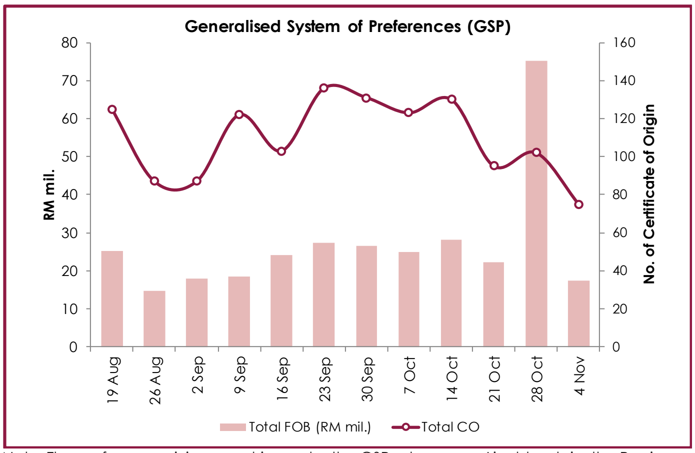








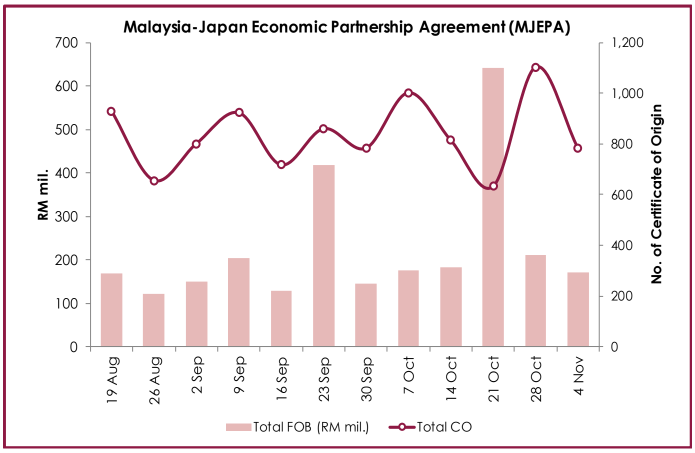


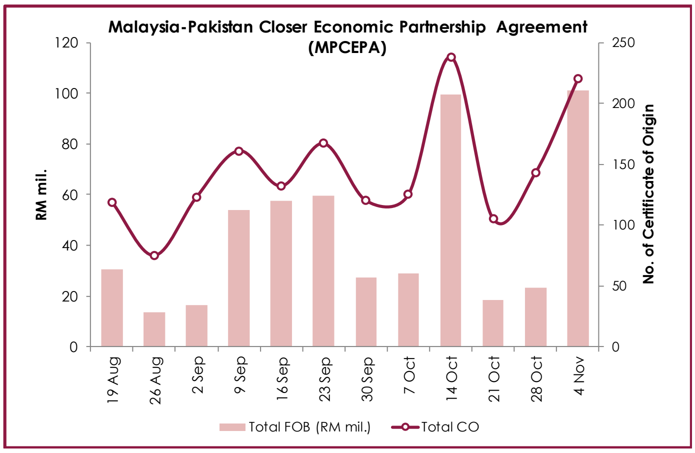


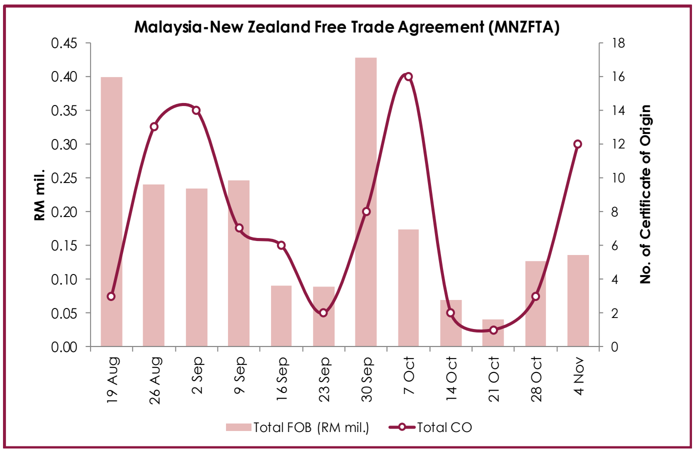
Note: The preference giving countries under the GSP scheme are Liechtenstein, the Russian Federation, Japan, Switzerland, Belarus, Kazakhstan and Norway.

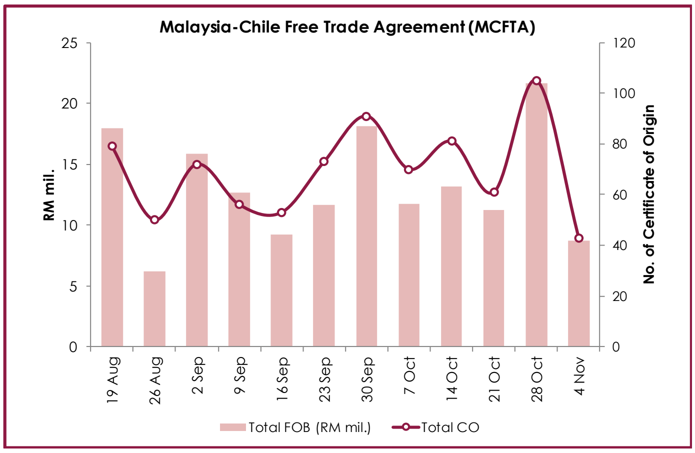
Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

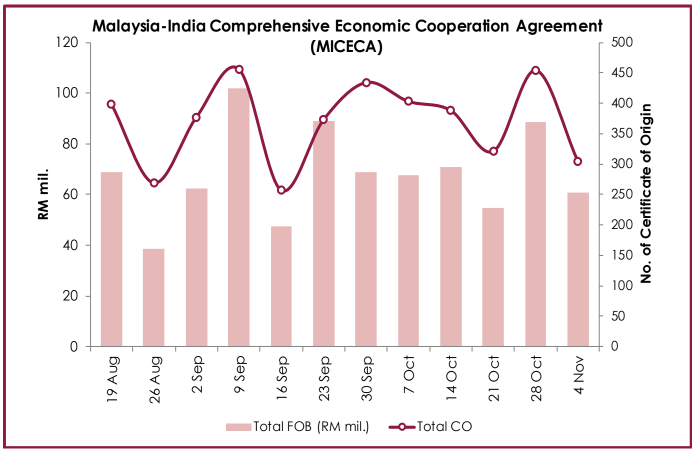
Number and Value of Preferential Certificates of Origin (PCOs)

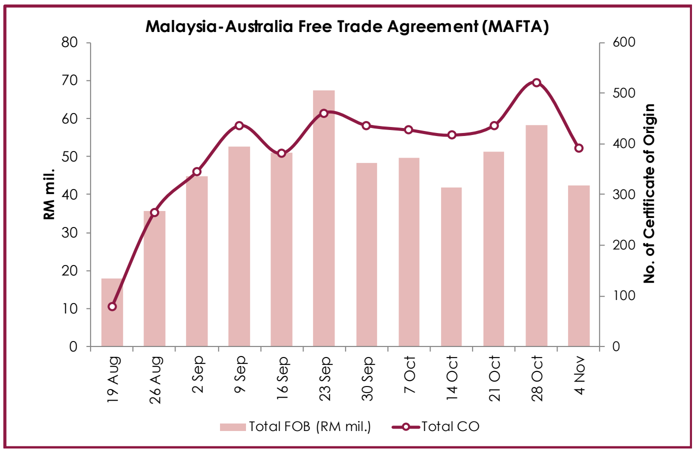


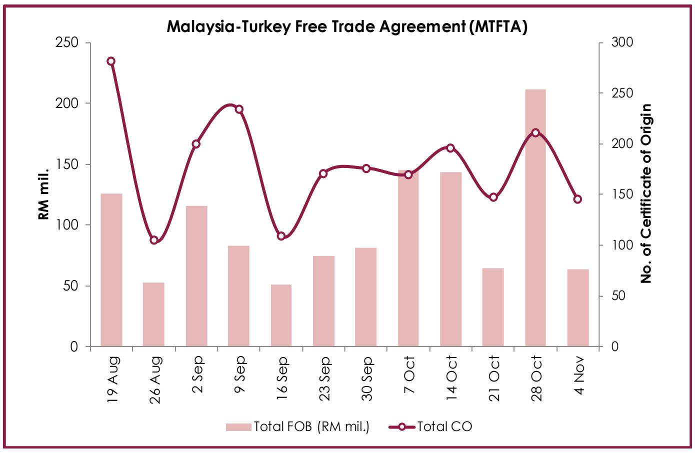








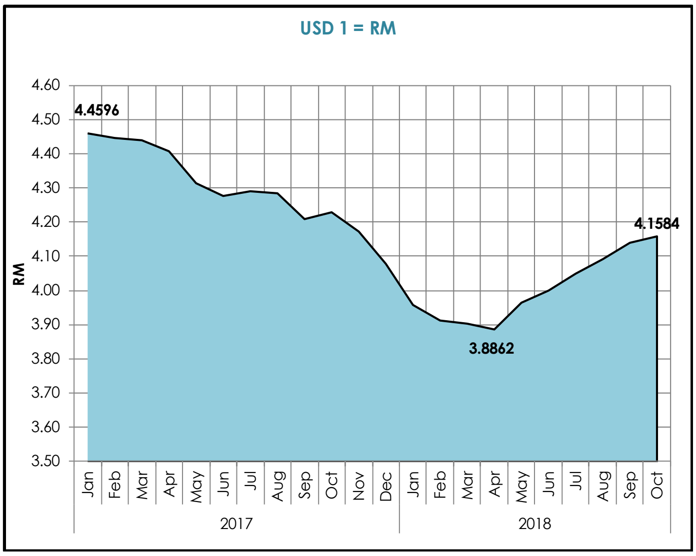




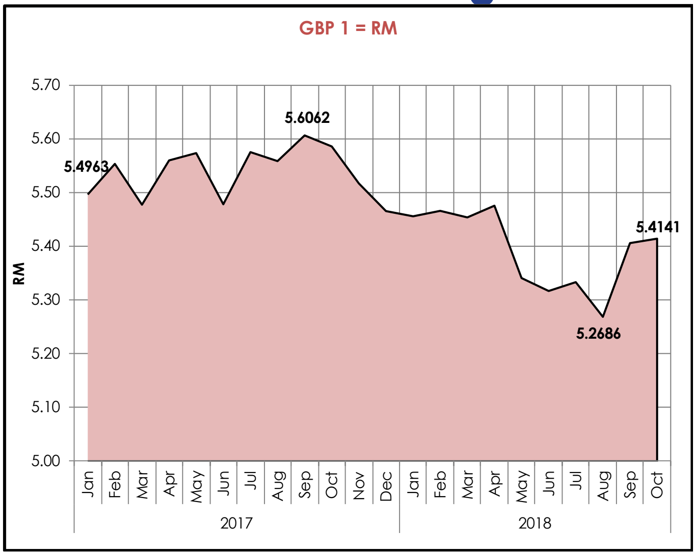
Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

Malaysian Ringgit Exchange Rate with Selected Countries, January 2017 - October 2018

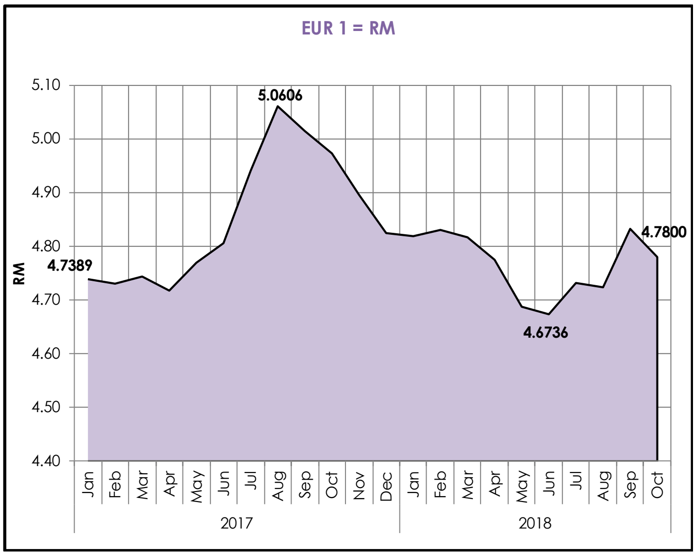
US Dollar



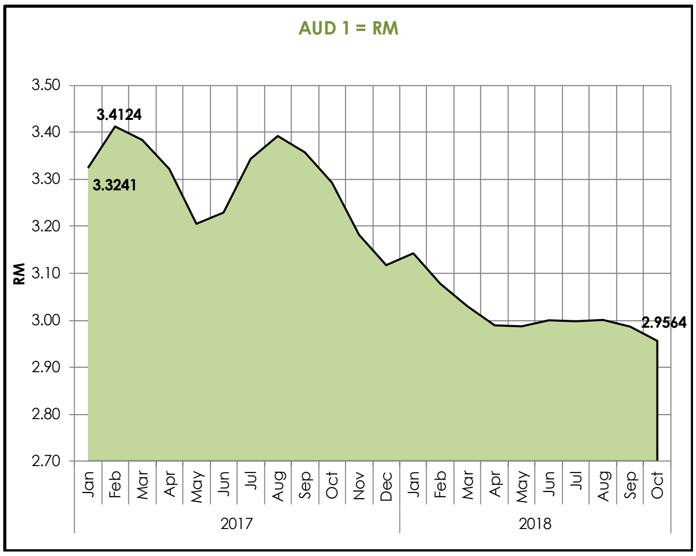
Pound Sterling



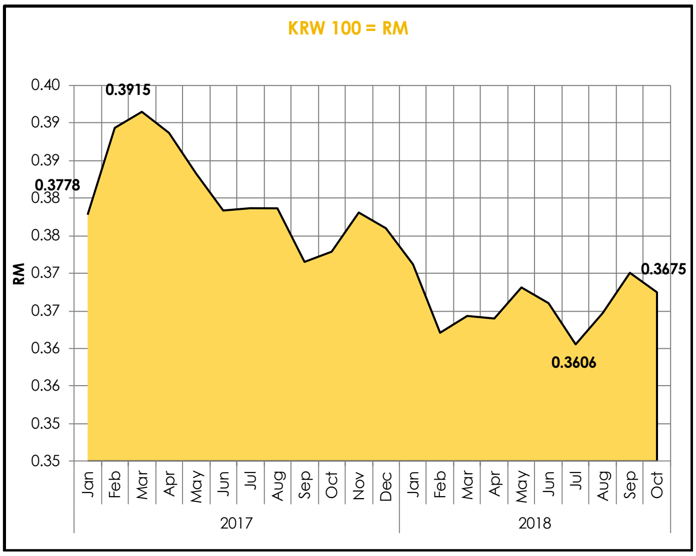
Euro



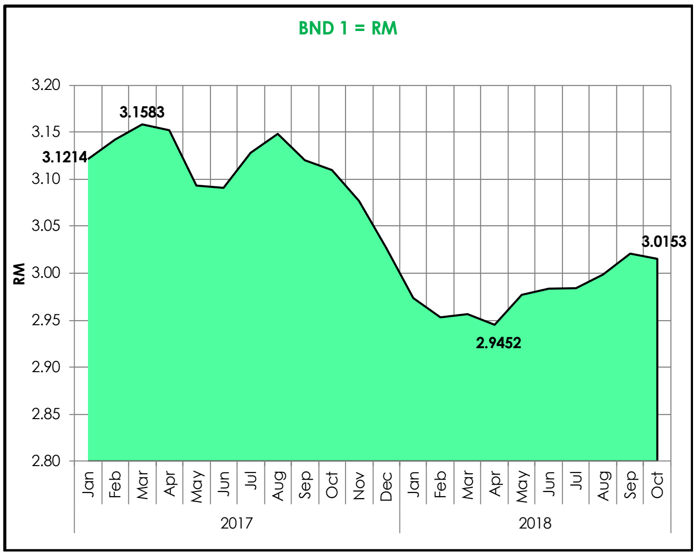
Australian Dollar



South Korean Won



Brunei Dollar



Source : Bank Negara Malaysia

Commodity Prices

CRUDE PETROLEUM (BRENT) -per bbl-

▼ 3.6%*
US$70.2
9 Nov 2018

Highest 2017/2018
5 Oct 2018 : US$84.2
29 Dec 2017 : US$66.9

Lowest 2017/2018
9 Feb 2018 : US$62.8
23 June 2017 : US$45.5

Average Price 2017 [i]: US$55.0

CRUDE PALM OIL -per MT-

▼ 2.0%*
US$507.5
9 Nov 2018

Highest 2017/2018
9 Mar 2018 : US$691.5
20 Jan 2017 : US$843.0

Lowest 2017/2018
9 Nov 2018 : US$507.5
30 June 2017 : US$650.0

Average Price 2017 [i]: US$719.7

RUBBER SMR 20 -per MT-

▼ 0.4%*
US$1,255.5
9 Nov 2018

Average Price 2017 [i]: US$1,646.6

COCOA SMC 2 -per MT-

▼ 0.2%*
US$1,543.6
9 Nov 2018

Average Price 2017 [i]: US$1,439.0

SUGAR -per lbs-

▼ 5.3%*
US¢12.7
9 Nov 2018

Average Price 2017 [i]: US¢15.8

COAL -per MT-

▼ 0.6%*
US$77.6
9 Nov 2018

Average Price 2017 [i]: US$57.2

SCRAP IRON HMS -per MT-

⊜ %*
US$380.0
(high)

⊜ %*
US$350.0
(low)

9 Nov 2018

Average Price 2017 [i]: US$314.5

Domestic Prices
9 Nov 2018

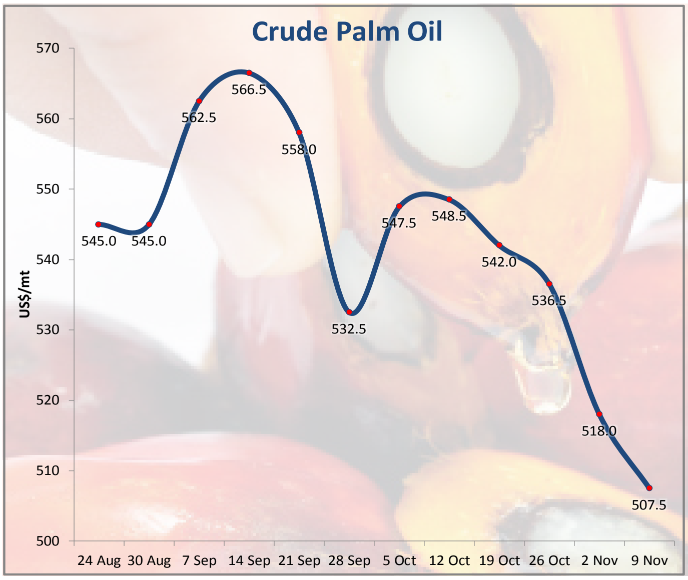
Billets
(per MT)
RM2,150– RM2,250

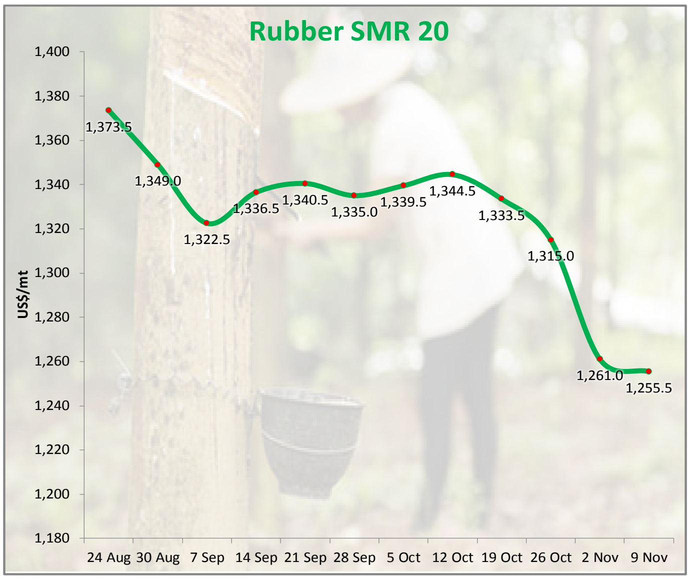
Steel Bars
(per MT)
RM2,270– RM2,420

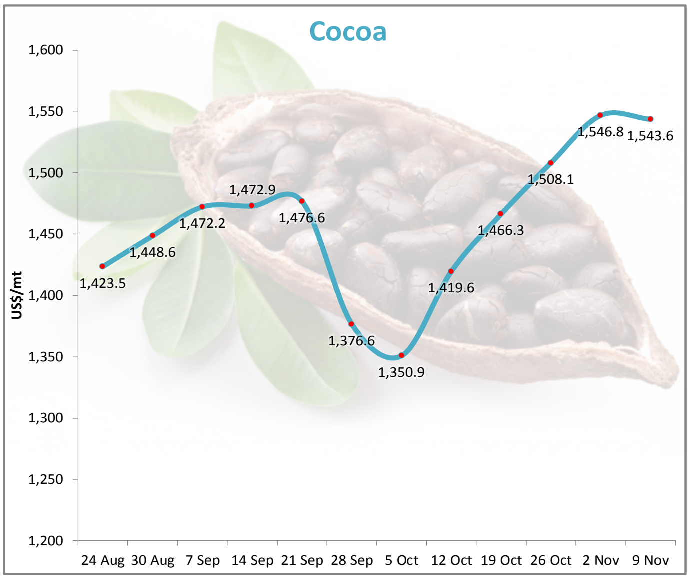
Notes: All figures have been rounded to the nearest decimal point
* Refer to % change from the previous week's price
i Average price in the year except otherwise indicated

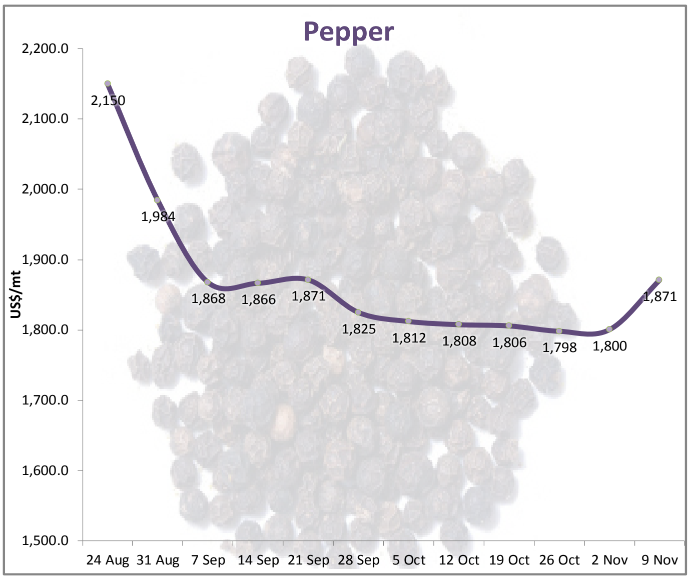
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and Bloomberg.

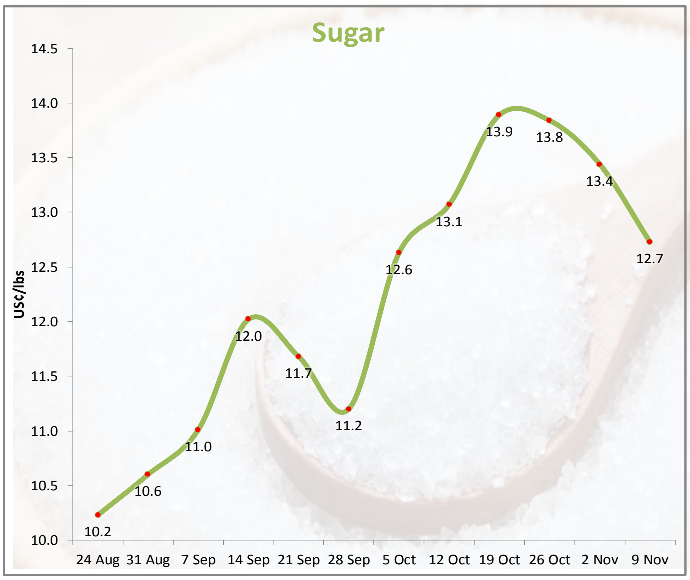
Commodity Price Trends

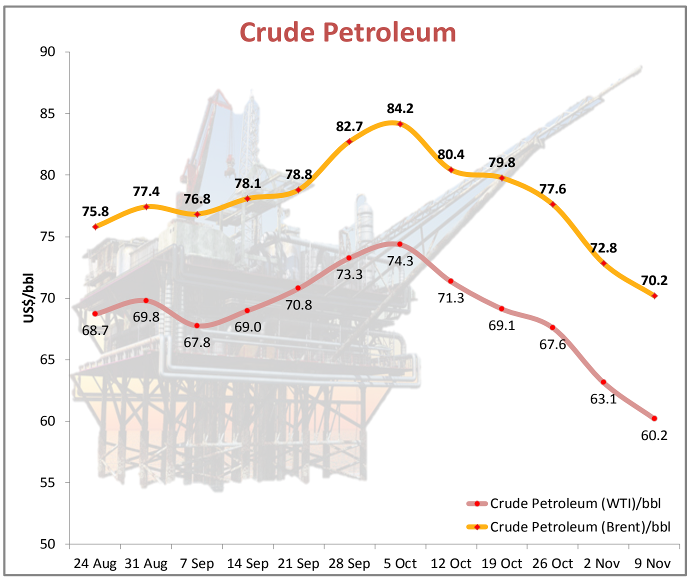






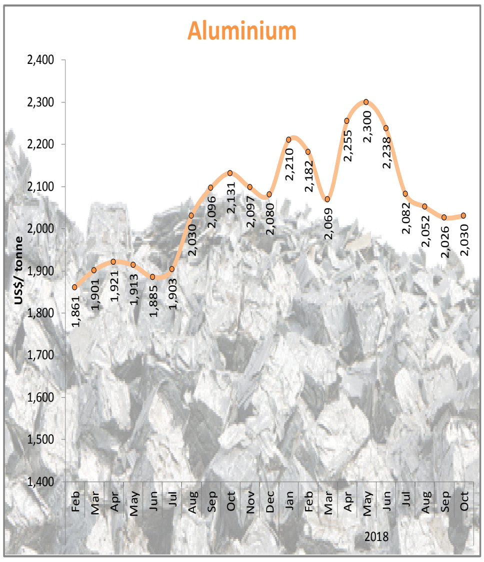


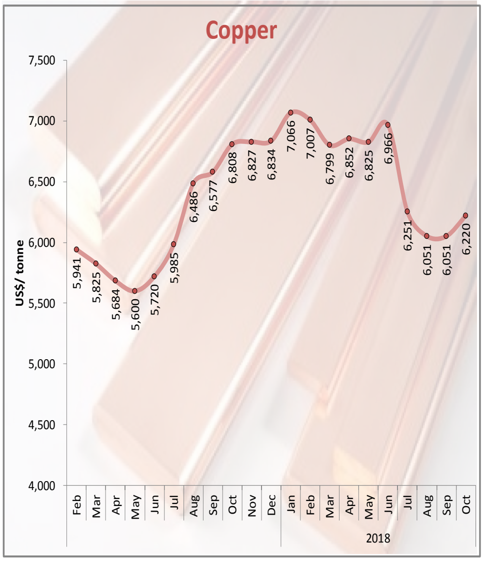


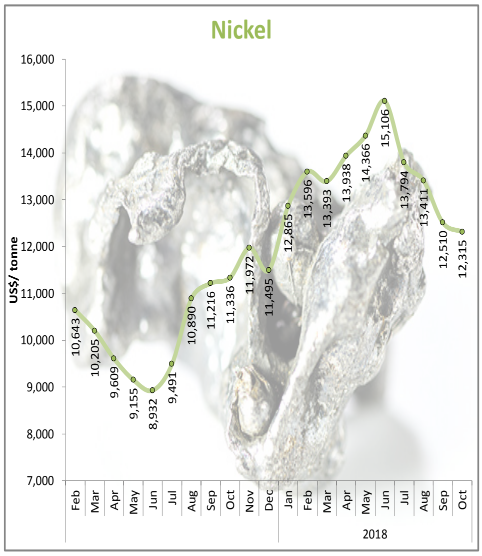


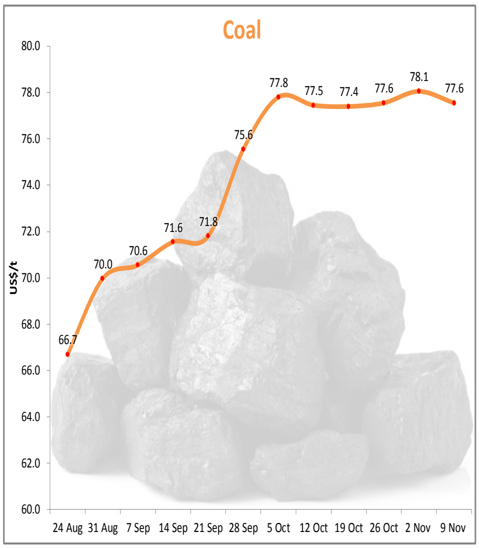
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

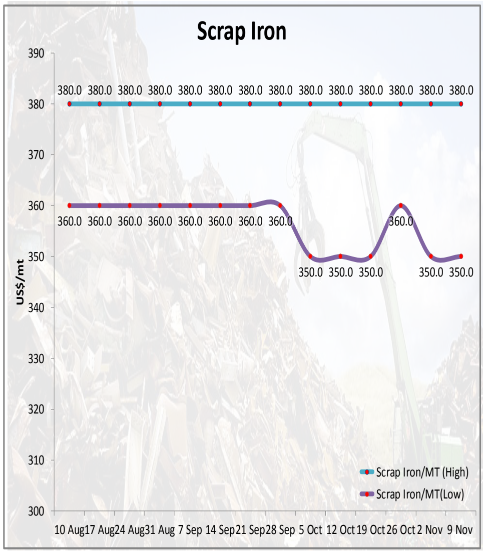
Commodity Price Trends

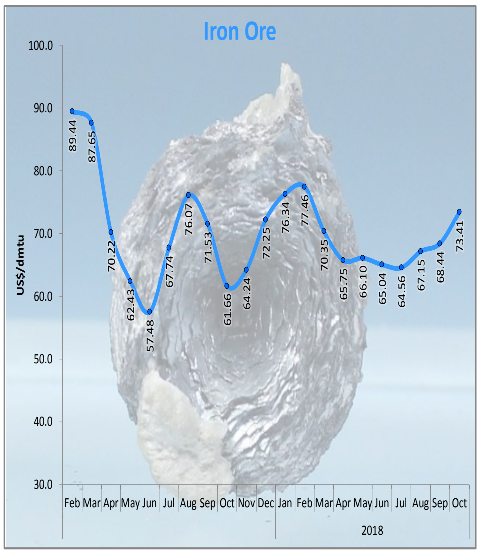


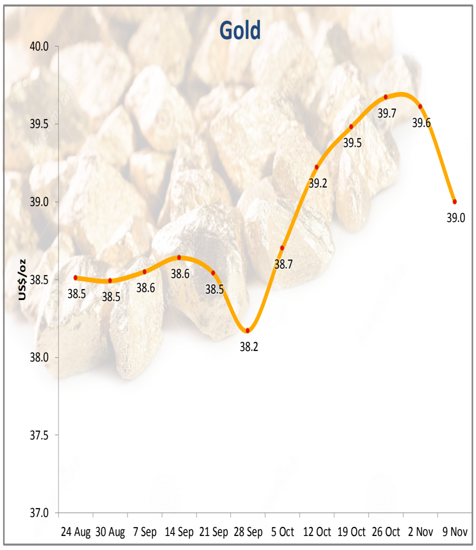


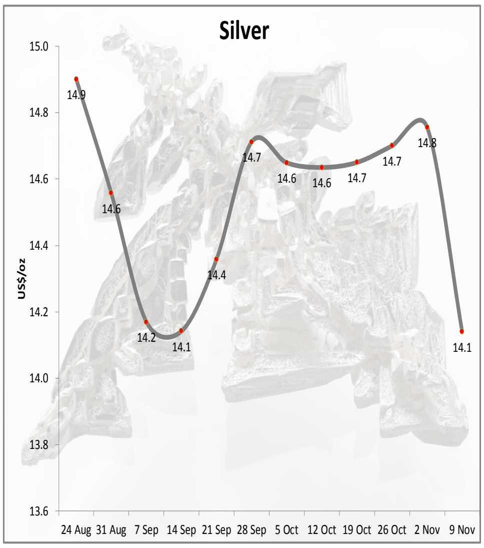


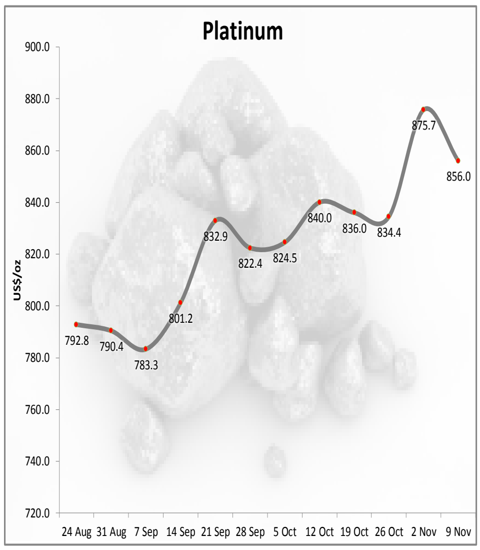








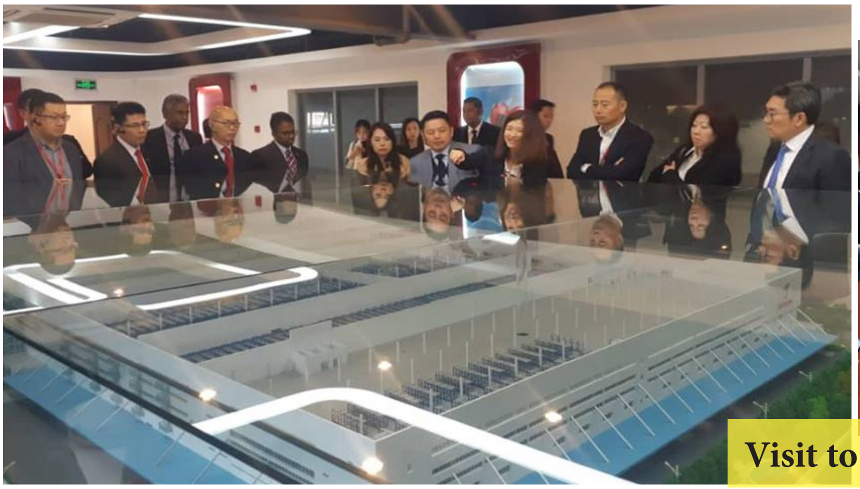




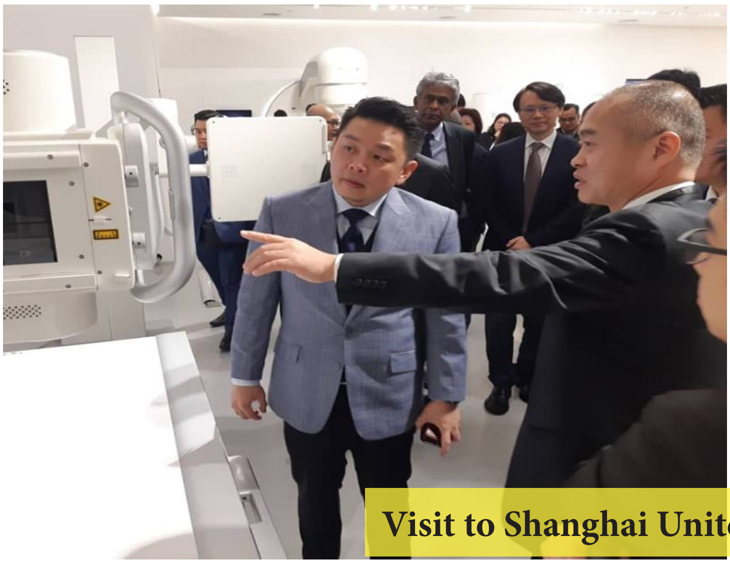
Sources: Ministry of International Trade and Industry Malaysia, , Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

MITI PROGRAMMES

MITI Minister's Working Visit to PRC
4-11 November 2018



Visit to JD.com Logistic Hub, Shanghai



Visit to Shanghai United Imaging Healthcare

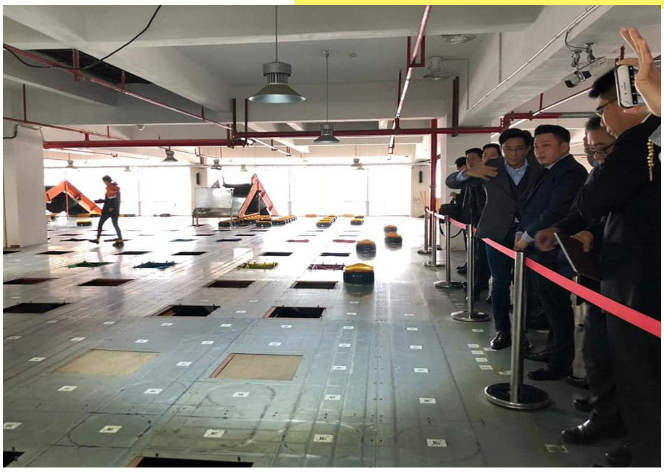
Visit to Alibaba Headquarters

MITI PROGRAMMES

MITI Minister's Working Visit to PRC
4-11 November 2018

Visit to Yiwu Wholesale Market

Visit to Robotic Goods Sorting Centre Shen Tong Group

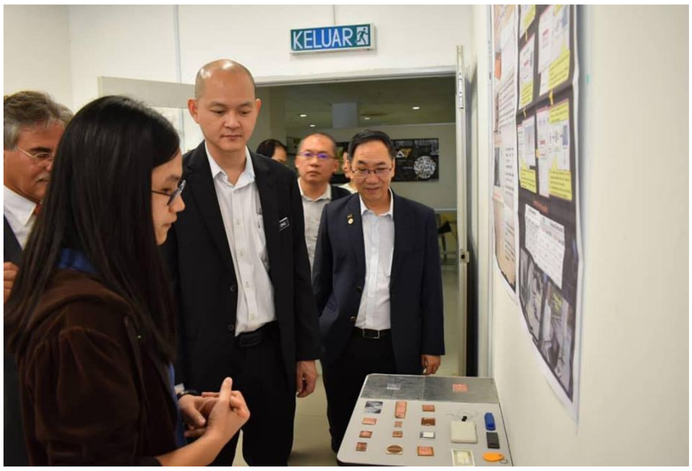


MITI PROGRAMMES

MITI Minister at First China International Import Expo (CIIE) 4-11 November 2018

MITI PROGRAMMES

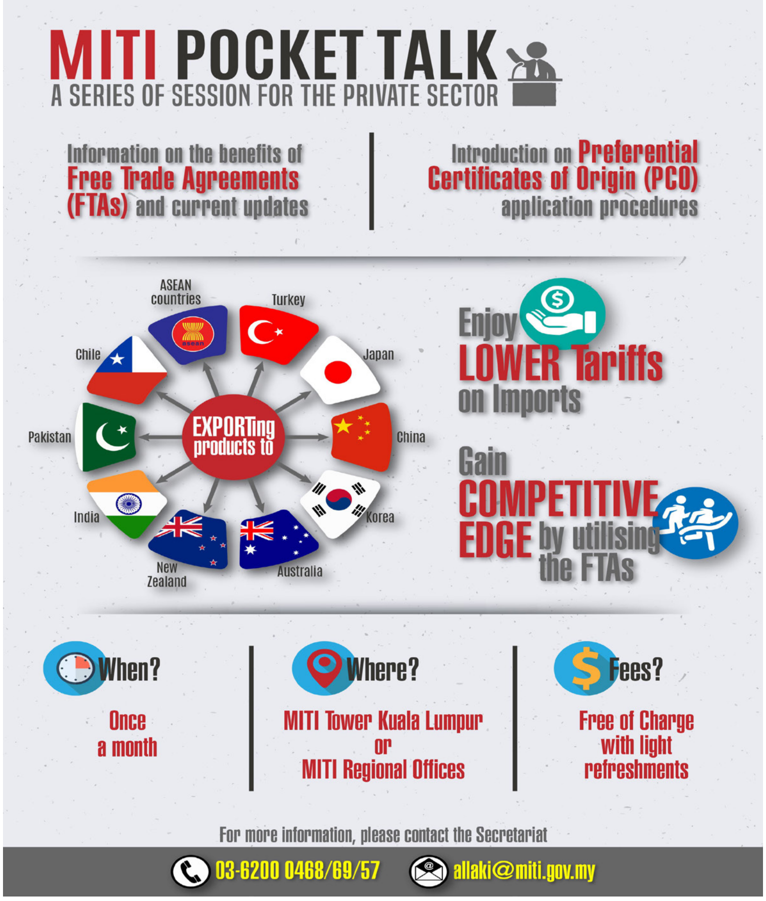
MITI Deputy Minister on Budget 2019 and the Prospects of Industry 4.0 Dialogue in UTAR 10 November 2018



MITI PROGRAMMES

MITI Secretary General at the Business and Investment in Malaysia: Gateway to ASEAN, Milan, Italy 10 November 2018

ANNOUNCEMENTS



Tentative Schedule for MITI Pocket Talks 2018

No	Date	Venue	Topic
1	14-Nov	MITI Sabah	Introduction to FTA & Preferential Certificate of Origin (PCO)
2	5-Dec	MITI HQ	Introduction to FTA & Preferential Certificate of Origin (PCO)
3	12-Dec	MITI Sarawak	Introduction to FTA & Preferential Certificate of Origin (PCO)

Please click here to register

For more information, kindly click the following links:
http://www.miti.gov.my/index.php/pages/view/4761Vintage_English.pdf

NEW GUIDELINE ON APPLICATION FOR CLASSIC AND VINTAGE VEHICLES IMPORT LICENSE (AP)

Please be informed effective 1 July 2018 (Sunday), a new guideline on application for classic and vintage vehicles Import License (AP) will be enforced. All application received by MITI on 1 July 2018 onward will be subjected to the terms and conditions under this new guideline.

For more information, kindly click the following links:
http://www.miti.gov.my/miti/resources/Approve%20Permit/AP%20Announcement/Lampiran_GP_Classic_and_Vintage_English.pdf

Issuance of APEC Business Travel Card is temporarily suspended

Immigration Department of Malaysia has issued a notice that due to unavoidable circumstances, the issuance of APEC Business Travel Card is temporarily suspended and ABTC card will not be printed for approved applicants until further notice.

Kindly refer:
http://www.imi.gov.my/index.php/en/resources-and-archives/announcement/1784-notice-of-apec-card-production-suspended-time.html

@ Your Service MITI Geneva

Name : **Mohd Hafiz Mihad**

Designation : **Clerk**
MITI Geneva

Contact No : **(+41) 76-5791030**

Email : **hafiz.mihad**

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