

Christmas 2018 & 2019 New Year Message from MITI Minister

Year-end will always be a time for reunions, social gatherings and exchanging gifts with family and friends for many of us.

Through Christmas and New Year celebrations, it is timely for us to reflect and give thanks for our unity in diversity, the strength of our bond and love for Malaysia. Let us pray and work together to ensure that the progress that we have achieved this year will continue in the years to come.

The Government is committed to becoming a developed nation that is equitable, sustainable and inclusive by 2025. To achieve this, we must ensure the successful implementation of plans and projects which were outlined in the recent 2019 Budget. We must focus to drive our economy towards industrial enhancements via Industry 4WRD, the expansions of the aerospace industry and encouraging greater productivity.

Next year, we will enhance collaborations with the private sector to sustain Malaysia's growth and continue efforts to provide a more conducive and business-friendly environment and to attract more high value, high quality investments into the country. We are happy to see that Malaysia has climbed up two notches in 2018 and was ranked the 23rd most competitive economy out of 137 economies in the world. While in the 2018 World Bank's ranking on Ease of Doing Business, Malaysia was ranked 15th out of 190 economies, a climb from 24th position in 2017 and a return to the top 20.

MITI and its agencies' New Year's resolution is to continue to enhance our economic competitiveness and to build resilience and besides continuing to attract high-quality, high value-added, high technology investments and to push for higher productivity in industries. To achieve this we will need your assistance and support, and as the Prime Minister mentioned in his National Day speech, '...the people and government should work together to revive the country... no power can come between a people and government working together.'

I would like to take this opportunity to wish our big MITI family, a Merry Christmas and a Happy New Year 2019. May the year to come will bring us peace, progress and prosperity.



Datuk Ignatius Darell Leiking
Minister of International Trade and Industry

Consumer Price Index (CPI)

CPI November 2018 **increased 0.2%**
as compared to November 2017

CPI	
NOV 2018	NOV 2017
121.0	120.8
↑ 0.2%	



Inflation Rate for Main Groups, Nov 2018 / Nov 2017



Housing, Water,
Electricity, Gas & Other
Fuels

2.0%



Education

1.4%



Restaurants &
Hotels

1.2%



Food &
Non-Alcoholic
Beverages

1.1%



Alcoholic Beverages
& Tobacco

1.0%



Furnishings, Household
Equipment & Routine
Household Maintenance

-0.1%



Health

-0.2%



Recreation Services &
Culture

-0.3%



Communication

-1.3%



Transport

-2.3%



Clothing &
Footwear

-3.1%



Miscellaneous Goods
& Services

-2.6%

Note: Percentage growth refers to Year-on-Year (YoY) changes
Source: Department of Statistics, Malaysia

Inflation Rate by States, Nov 2018 / Nov 2017



MALAYSIA : 0.2%

Pulau Pinang	0.4%
Terengganu	0.4%
Melaka	0.3%
Johor	0.3%
Kelantan	0.3%
Sabah & WP Labuan	0.3%
Selangor & WP Putrajaya	0.2%
WP Kuala Lumpur	0.2%
Negeri Sembilan	0.2%
Sarawak	0.2%
Perak	0.1%
Pahang	0.1%
Kedah & Perlis	0.0%

Inflation Rate by Urban & Rural Malaysia, Nov 2018 / Nov 2017



Urban

Nov 2018: 121.5
Nov 2017: 121.2
0.2%

Housing, Water, Electricity, Gas & Other Fuels	2.0%
Education	1.4%
Restaurants & Hotels	1.3%
Food & Non-Alcoholic Beverages	1.3%
Alcoholic Beverages & Tobacco	1.0%
Furnishings, Household Equipment &	0.0%
Routine Household Maintenance	
Health	-0.2%
Recreation Services & Culture	-0.4%
Communication	-1.5%
Transport	-2.2%
Clothing & Footwear	-3.5%
Miscellaneous Goods & Services	-2.7%



Rural

Nov 2018: 118.8
Nov 2017: 118.9
-0.1%

Housing, Water, Electricity, Gas & Other Fuels	1.9%
Alcoholic Beverages & Tobacco	1.3%
Restaurants & Hotels	0.9%
Education	0.5%
Food & Non-Alcoholic Beverages	0.2%
Recreation Services & Culture	-0.2%
Health	-0.3%
Furnishings, Household Equipment &	-0.4%
Routine Household Maintenance	
Communication	-0.7%
Clothing & Footwear	-1.3%
Transport	-2.4%
Miscellaneous Goods & Services	-2.2%

Source: Department of Statistics, Malaysia

Malaysia was the largest exporter of cases for wrist-watches, pocket-watches and other watches*, in 2017



Notes :

- % Share in world exports

1	Malaysia	US\$33.4m	31.9%
2	Singapore	US\$31.3m	29.8%
3	PRC	US\$18.9m	18.0%
4	Hong Kong SAR	US\$9.7m	9.3%
5	Japan	US\$5.8m	5.6%

Malaysia's top five export destinations for cases for wrist-watches, pocket-watches and other watches*, in 2017



1	Japan	US\$27.0 mil.	80.7%
2	Singapore	US\$4.5mil.	13.5%
3	PRC	US\$1.5mil.	4.6%
4	Hong Kong SAR	US\$0.4 mil.	1.2%
5	Australia	US\$0.01mil.	0.0%

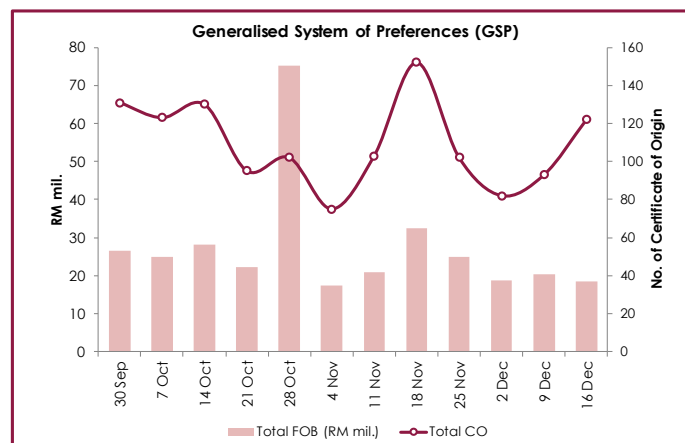
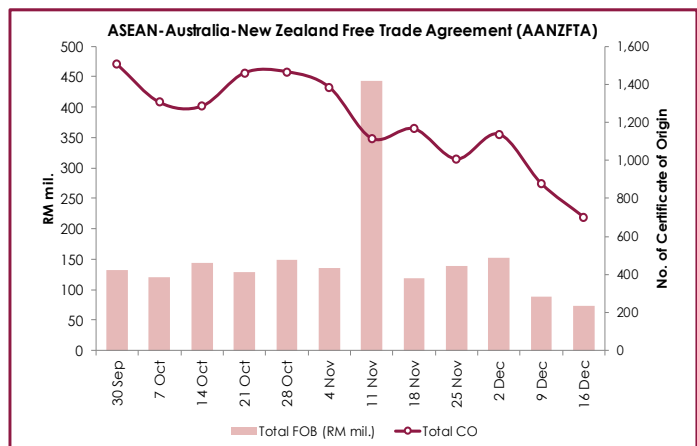
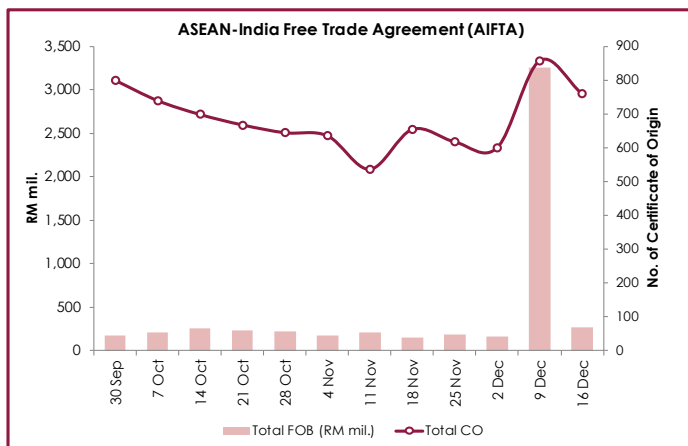
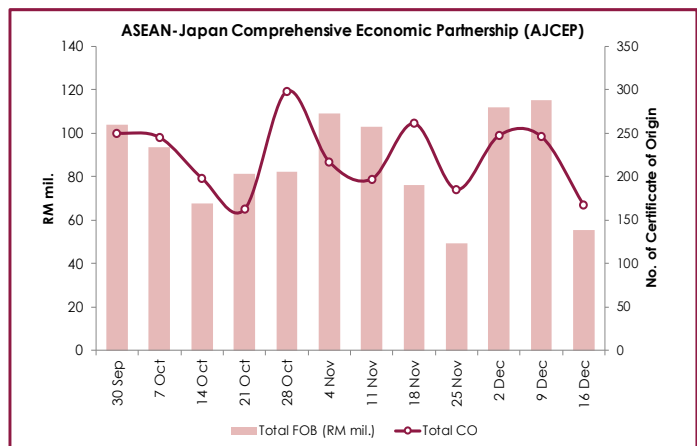
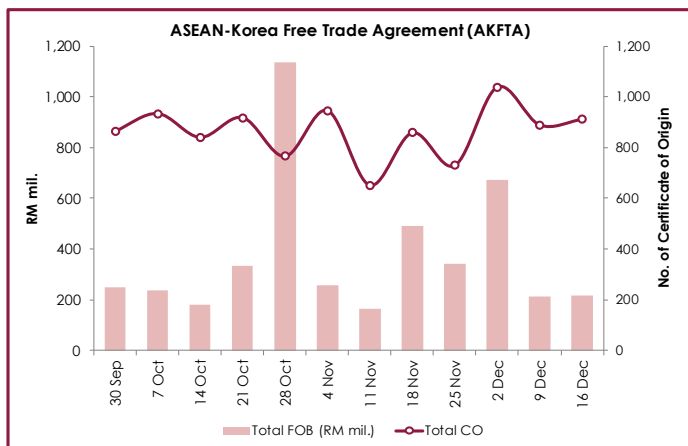
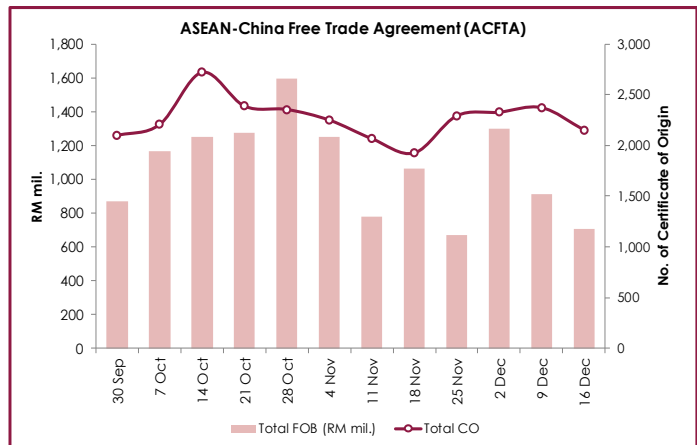
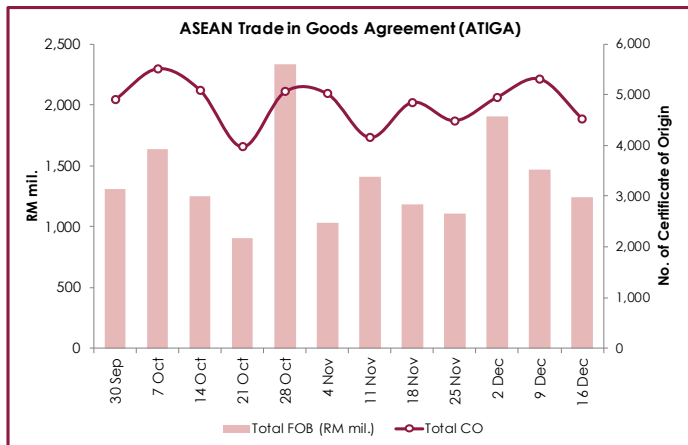
Notes :

- % Share in Malaysia's export

- *Refers to HS 911180

Source: <http://www.trademap.org/Index.aspx>

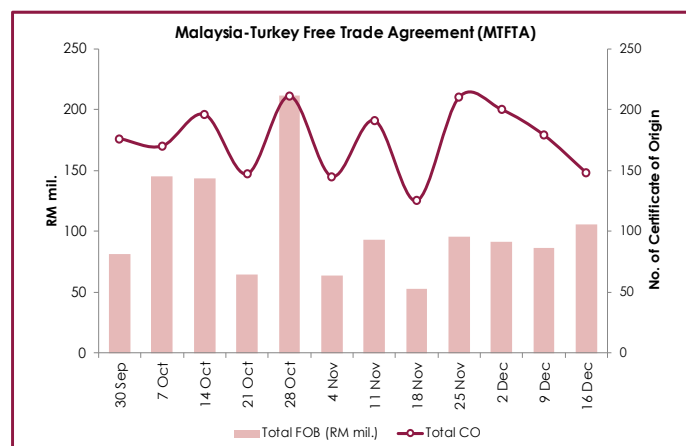
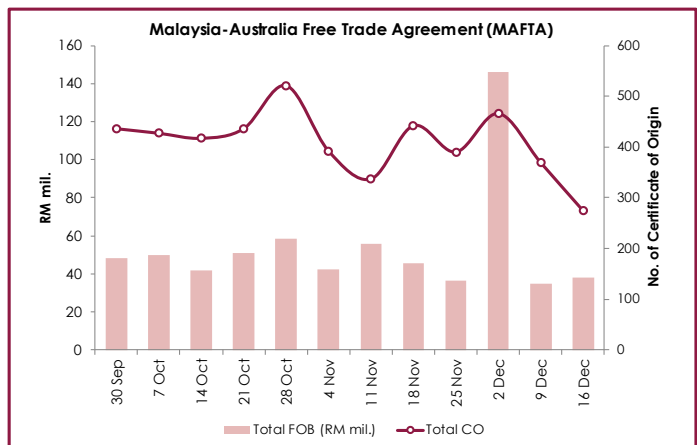
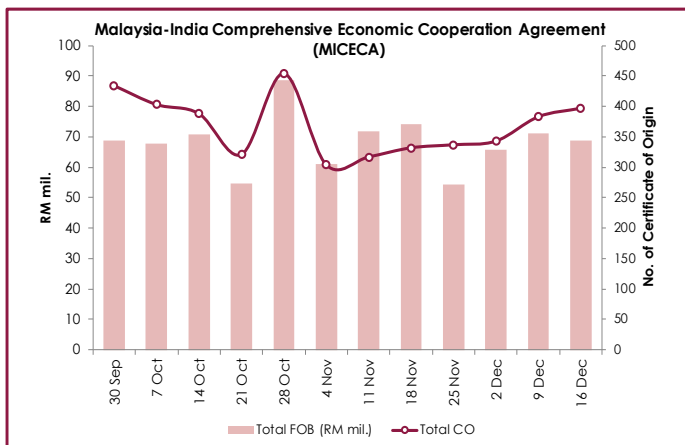
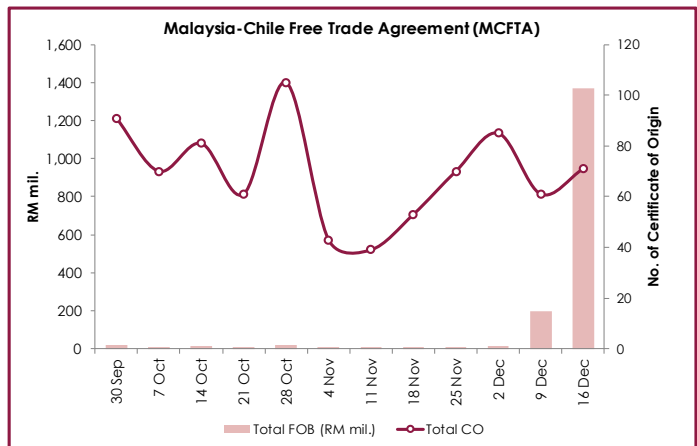
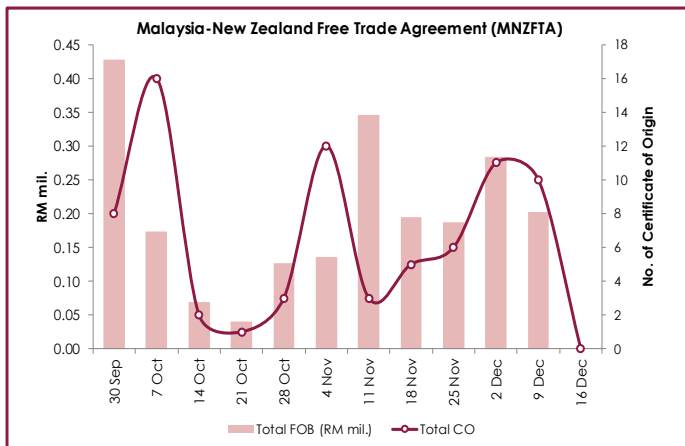
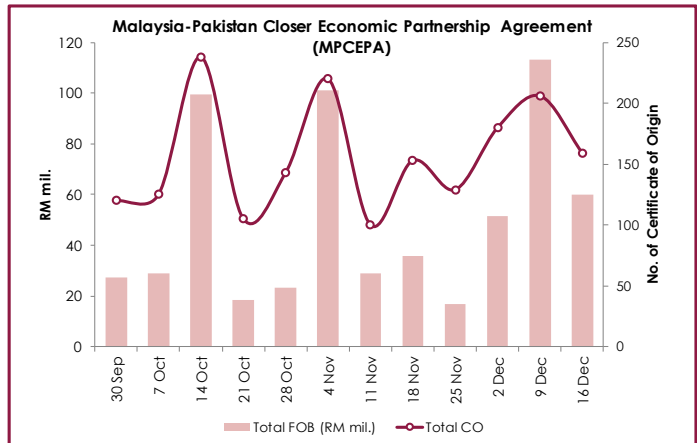
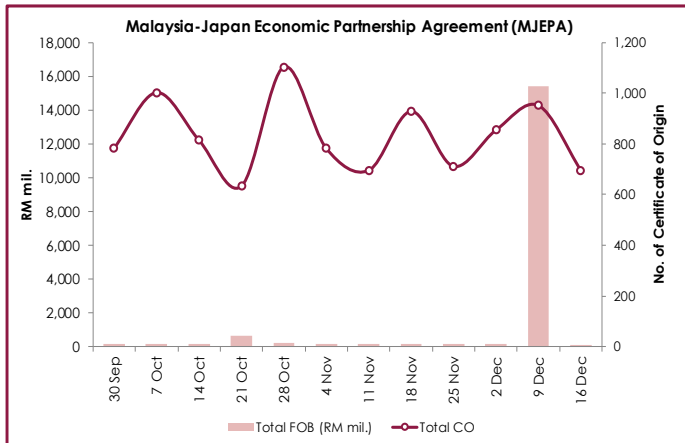
Number and Value of Preferential Certificates of Origin (PCOs)



Note: The preference giving countries under the GSP scheme are Liechtenstein, the Russian Federation, Japan, Switzerland, Belarus, Kazakhstan and Norway.

Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

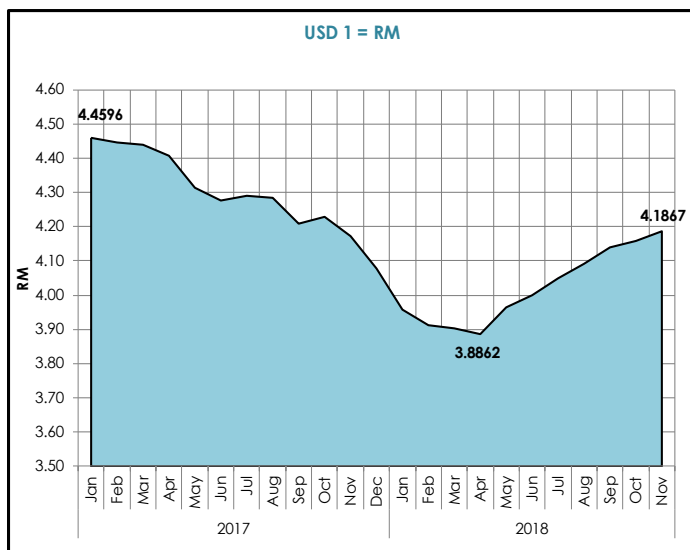
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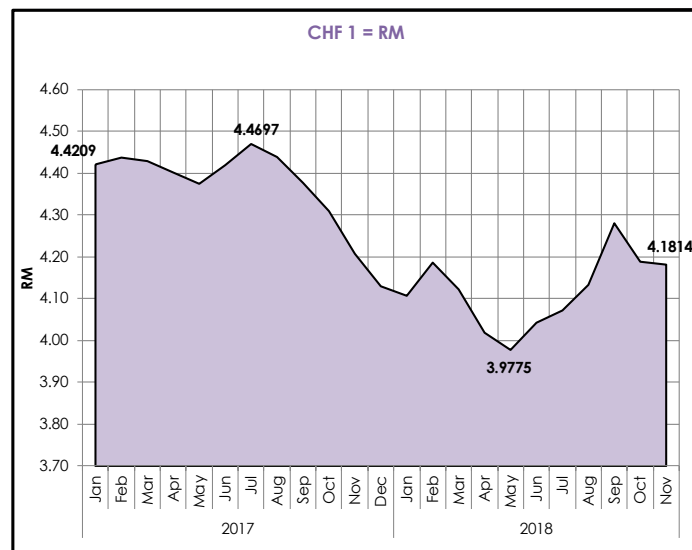
Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

Malaysian Ringgit Exchange Rate with Selected Countries, January 2017 - November 2018

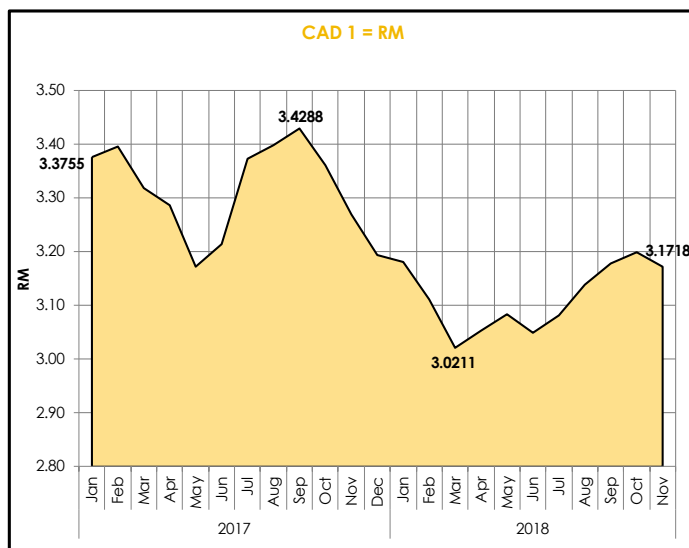
US Dollar



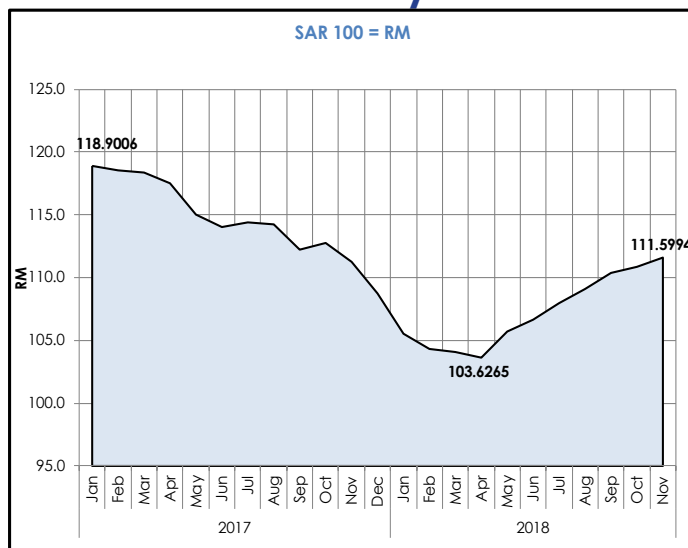
Swiss Franc



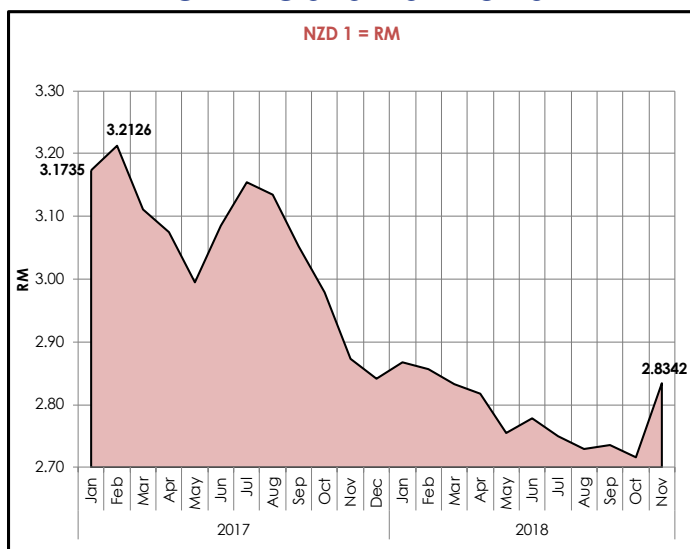
Canadian Dollar



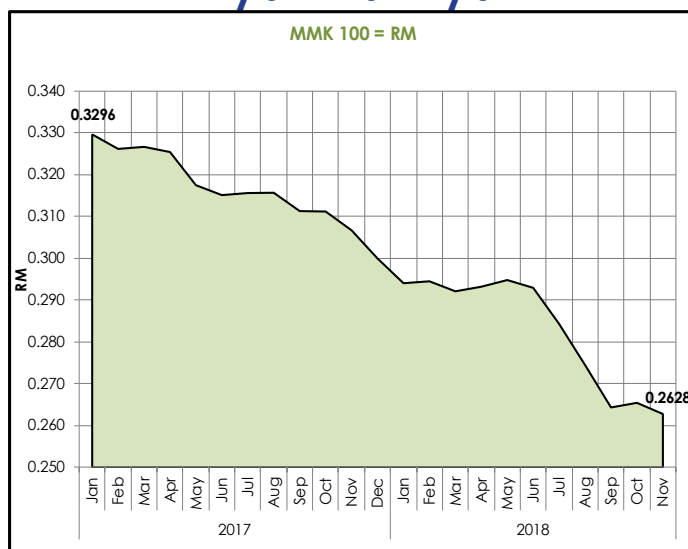
Saudi Riyal



New Zealand Dollar



Myanmar Kyat



Source : Bank Negara Malaysia

Commodity Prices

CRUDE PETROLEUM (BRENT) -per bbl-



▼10.7%*
US\$53.8
21 Dec 2018

Average Price 2017ⁱ: US\$55.0

Highest
2017/2018

5 Oct 2018 : US\$84.2
29 Dec 2017 : US\$66.9

21 Dec 2018 : US\$53.8
23 June 2017 : US\$45.5

Lowest
2017/2018

CRUDE PALM OIL -per MT-



▲1.2%*
US\$480.5
21 Dec 2018

Average Price 2017ⁱ: US\$719.7

Highest
2017/2018

9 Mar 2018 : US\$691.5
20 Jan 2017 : US\$843.0

23 Nov 2018 : US\$448.5
30 June 2017 : US\$650.0

Lowest
2017/2018

RUBBER SMR 20 -per MT-



▲3.2%*
US\$1,289.0
21 Dec 2018

Average Price 2017ⁱ: US\$1,646.6

COCOA SMC 2 -per MT-



▲1.2%*
US\$1,537.3
21 Dec 2018

Average Price 2017ⁱ: US\$1,439.0

SUGAR -per lbs-



▼2.5%*
US¢12.3
21 Dec 2018

Average Price 2017ⁱ: US¢15.8

COAL -per MT-



⊖%*
US\$76.1
21 Dec 2018

Average Price 2017ⁱ: US\$57.2

SCRAP IRON HMS -per MT-



⊖%*
US\$350.0
(high)
⋮
⊖%*
US\$320.0
(low)
21 Dec 2018

Average Price 2017ⁱ: US\$314.5

Domestic Prices

21 Dec 2018



Billets
(per MT)
RM2,100 - RM2,200



Steel Bars
(per MT)
RM2,150 - RM2,300

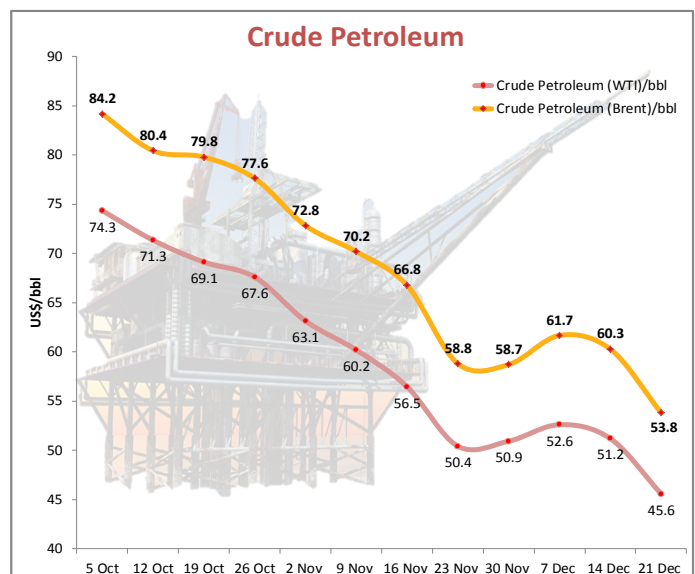
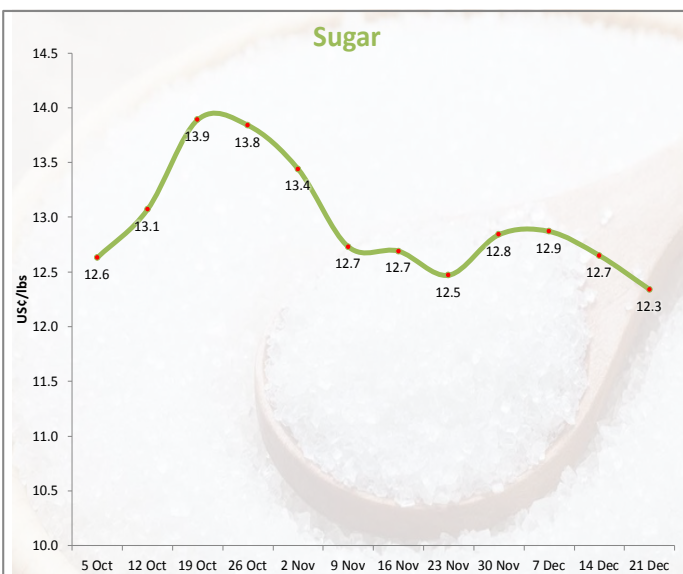
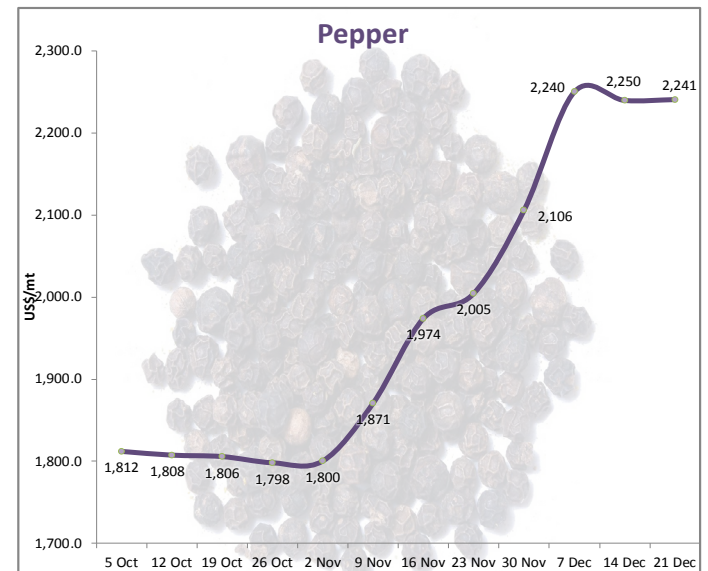
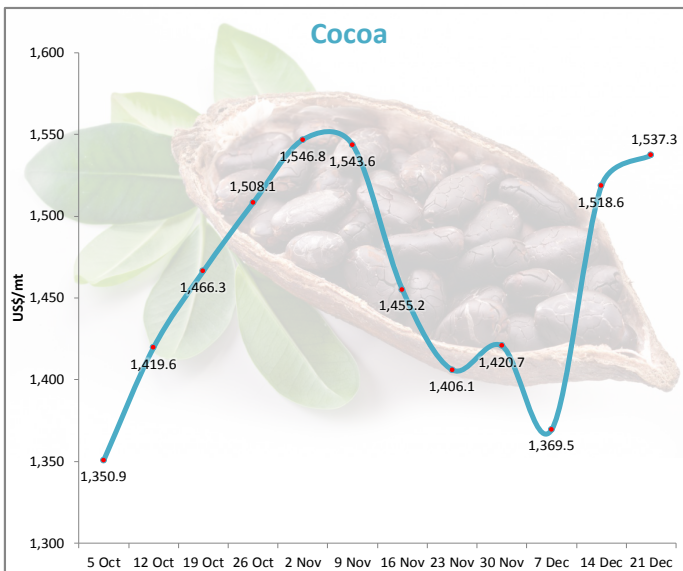
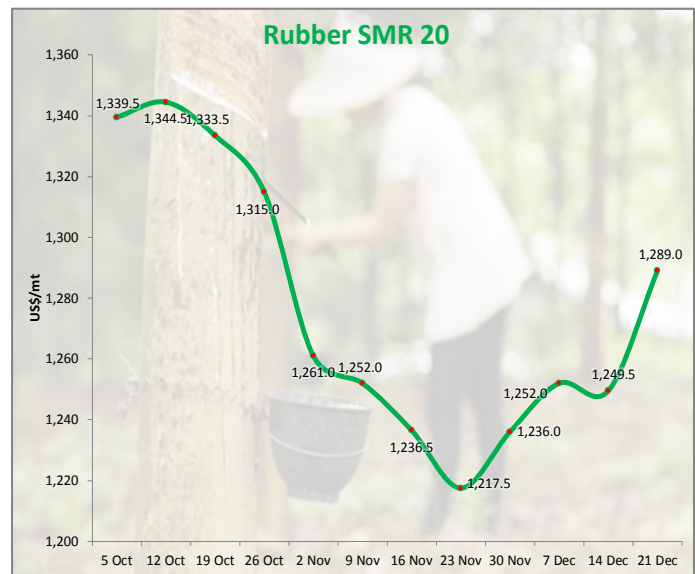
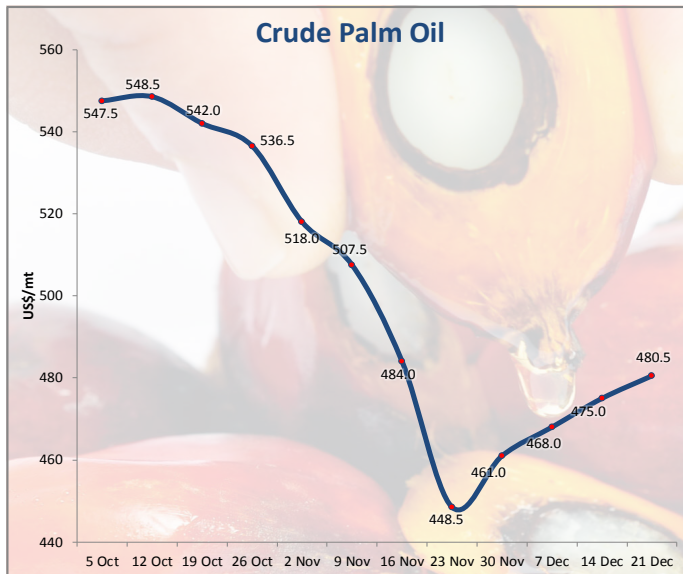
Notes: All figures have been rounded to the nearest decimal point

* Refer to % change from the previous week's price

ⁱ Average price in the year except otherwise indicated

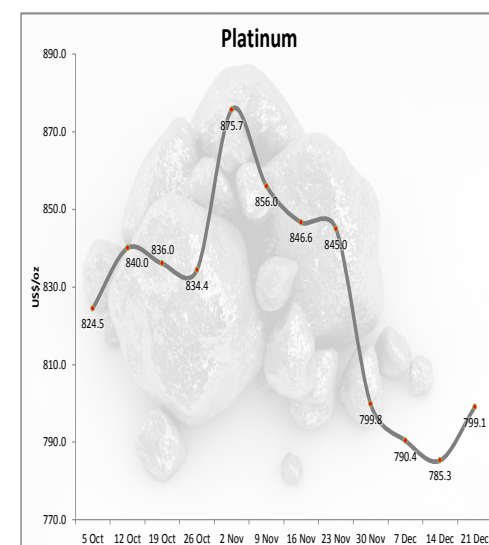
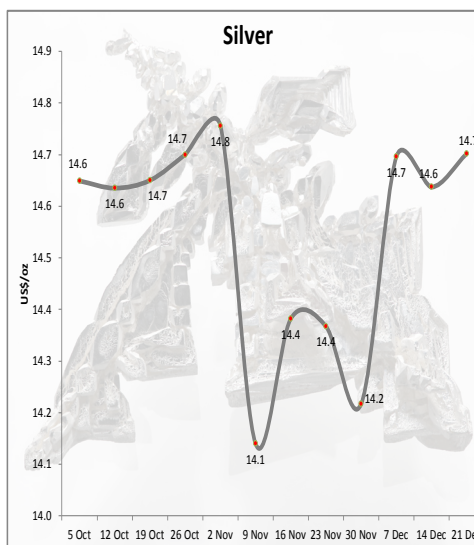
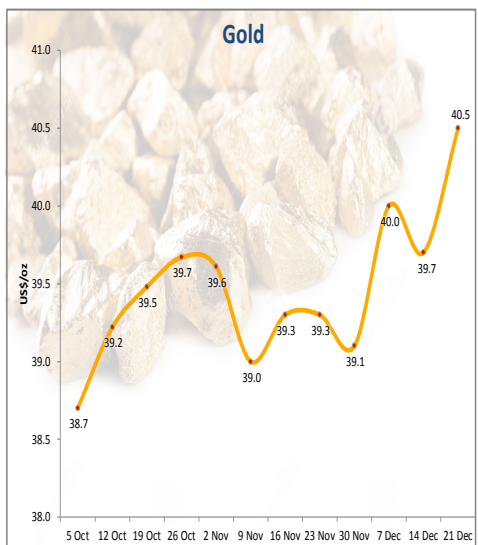
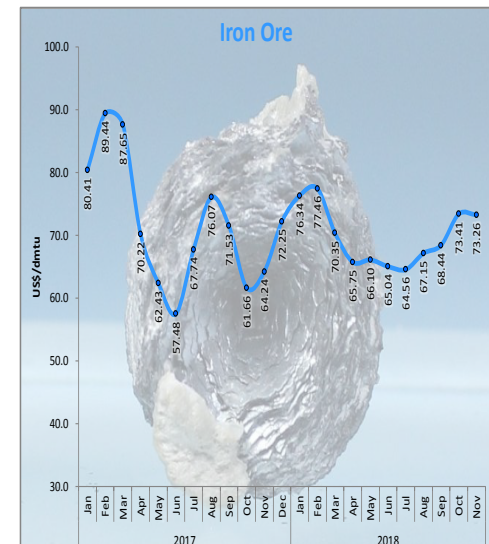
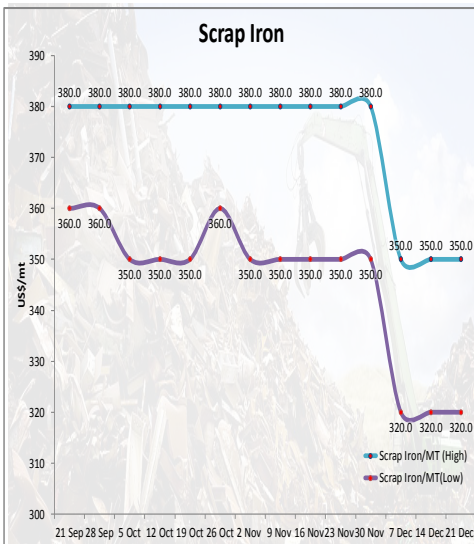
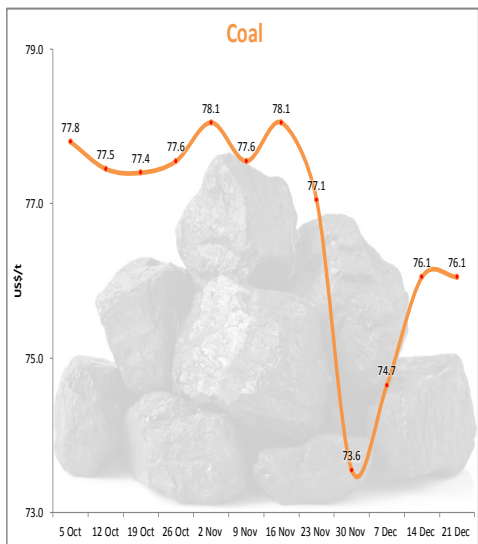
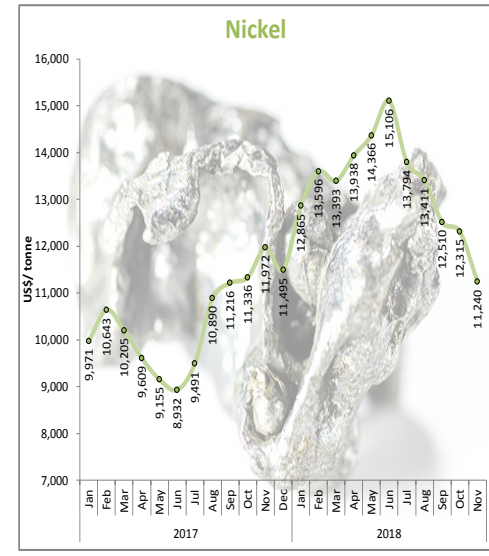
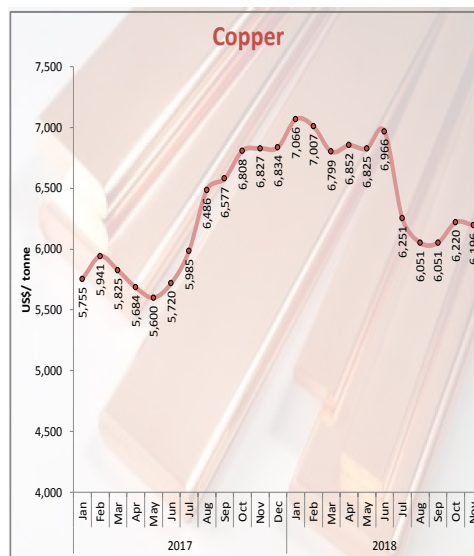
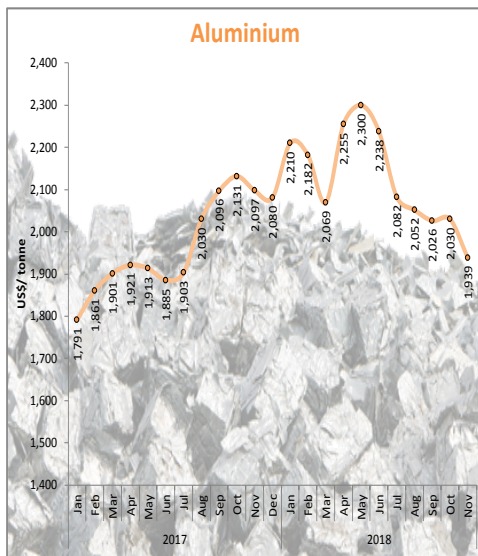
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and Bloomberg.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarikow Group, World Bank, World Gold Council, The Wall Street Journal.

MITI & Agencies Christmas celebration with children from Comforters Hope Welfare Association & the Light House Children Home Petaling Jaya, 21 December 2018



Deputy Minister at the Industrial Park Investment Facilitation Forum 2018, 17 December 2018



ANNOUNCEMENTS



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For more information, kindly click the following links:

http://www.miti.gov.my/index.php/pages/view/4761Vintage_English.pdf

NEW GUIDELINE ON APPLICATION FOR CLASSIC AND VINTAGE VEHICLES IMPORT LICENSE (AP)

Please be informed effective 1 July 2018 (Sunday), a new guideline on application for classic and vintage vehicles Import License (AP) will be enforced. All application received by MITI on 1 July 2018 onward will be subjected to the terms and conditions under this new guideline.

For more information, kindly click the following links:

http://www.miti.gov.my/miti/resources/Approve%20Permit/AP%20Announcement/Lampiran_GP_Classic_and_Vintage_English.pdf

Issuance of APEC Business Travel Card is temporarily suspended

Immigration Department of Malaysia has issued a notice that due to unavoidable circumstances, the issuance of APEC Business Travel Card is temporarily suspended and ABTC card will not be printed for approved applicants until further notice.

Kindly refer:

<http://www.imi.gov.my/index.php/en/resources-and-archives/announcement/1784-notice-of-apec-card-production-suspended-time.html>



Glossary

Actual Final Consumption of Households is the value of the consumption goods acquired by households, whether by purchase or by transfer from government units or NPISHs, and used by them for the satisfaction of their needs and wants; it is derived from their final consumption expenditure by adding the value of social transfers in kind receivable.

Source : National Accounts

Source Detail : Gross Domestic Product (GDP), DOSM

Age-specific Rate refer to the number of births by mothers within a specific age group during a given year, per 1,000 females in that age group.

$$\text{Age - Specific Rate (ASFR)} = \frac{\text{Number of live births by specific age group of mother in year t}}{\text{Mid year female population of the specific age group in year t}} \times 1,000$$

Source : Population and Demography

Source Detail : Vital Statistics Malaysia, 2017, DOSM

Agriculture waste refer to waste produced as a result of various agricultural operations. It includes manure and other wastes from farms, poultry houses and slaughterhouses; harvest waste; fertilizer run-off from fields; pesticides that enter into water, air or soil; and salt and silt drained from fields.

Source : Environment

Source Detail : Compendium of Environment Statistics Malaysia, DOSM

Air pollutant index (api) is an indicator which is created based on scientific assessment to provide user friendly information about the presence of air pollution and its impact on human health. API value is calculated based on the average concentration of each air pollutant SO₂, NO₂, CO, O₃ and PM₁₀. Dominant of air pollutant with the highest concentrations of pollutants are accounted for as that will determine the value of the API. In general, concentrations of PM₁₀ are the highest compared to other concentrations and this determines the API readings.

Source : Environment

Source Detail : Compendium of Environment Statistics Malaysia, DOSM

Air pollutants refers to substances in air that could, at high enough concentrations, harm human beings, animals, vegetation or material. Air pollutants may thus include forms of matter of almost any natural or artificial composition capable of being airborne. They consist of solid particles, liquid droplets or gases or combination of these forms.

Source : Environment

Source Detail : Compendium of Environment Statistics Malaysia, DOSM

Air Pollution

Content of a gas, liquid or particles suspended in the ambient air that could affect life or a negative impact on humans, plants and animals.

Source : Environment

Source Detail : Compendium of Environment Statistics, DOSM

Air quality monitoring

Continuous or frequent standardized measurement and observation of the air, often used for warning and control.

Source : Labour Force and Social Statistics

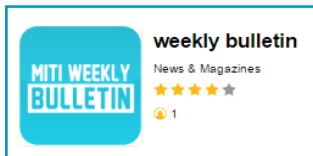
Source Detail : Labour Force Survey Report, DOSM

@ Your Service MITI Washington



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MITI Weekly Bulletin (MWB) Mobile Apps



MITI MWB APPs is now available for IOS, Android and Windows platforms. MWB APPs can be download from **Gallery of Malaysian Government Mobile APPs (GAMMA)** at the link: <http://gamma.malaysia.gov.my/#/appDetails/85>

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