

## Malaysian Government Officials Participate in the New Economy Workshop Conducted by Alibaba Business School, 5 March 2019

In line with the national agenda to further grow Malaysia's digital economy, delegates from the Government of Malaysia participated in Alibaba Business School's New Economy Workshop (NEW) held at Alibaba Group's headquarters in Hangzhou, China this week.



The Malaysian delegation was led by YB Datuk Darell Leiking, Minister of International Trade and Industry (MITI), and also represented by YB Sim Tze Tzin, Deputy Minister of Agriculture and Agro-Based Industry and Surina Shukri, Chief Executive Officer of Malaysia Digital Economy Corporation (MDEC). The Workshop aimed at empowering participants through increase in knowledge and understanding on the key elements for the development of Malaysia's digital economy.

The Malaysian senior officials represent nineteen (19) Ministries and Agencies that have direct involvement in policy making of Malaysia's national digital economy and e-Commerce, namely:

- |  |   |
|--|---|
| 1. Prime Minister's Department                                 | 11. Ministry of Education                           |
| 2. Ministry of International Trade and Industry                | 12. Ministry of Domestic Trade and Consumer Affairs |
| 3. Ministry of Agriculture and Agro-Based Industry             | 13. Malaysia Digital Economy Corporation            |
| 4. Office of the Chief Secretary to the Government of Malaysia | 14. Royal Malaysian Customs Department              |
| 5. Ministry of Economic Affairs                                | 15. Central Bank of Malaysia                        |
| 6. Ministry of Foreign Affairs                                 | 16. Malaysian Investment Development Authority      |
| 7. Ministry of Finance   | 17. Malaysia External Trade Development Cooperation |
| 8. Ministry of Entrepreneur Development                        | 18. Invest KL                                       |
| 9. Ministry of Transport                                       | 19. Kuala Lumpur City Hall                          |
| 10. Ministry of Youth and Sports                               |   |

The Workshop was conducted pursuant to the official visit by YAB Prime Minister of Malaysia to China in August last year, whereby YAB Prime Minister and Mr. Jack Ma, founder of Alibaba Group had agreed to cooperate on capacity building programmes in the areas of digital economy and e-Commerce.

Speaking at the opening ceremony of the Workshop, the Minister of International Trade and Industry, YB Datuk Darell Leiking thanked Alibaba Group for organising the New Economy Workshop which marks a key milestone in the 45<sup>th</sup> anniversary of diplomatic relations between Malaysia and China. The Workshop elevates the level of cooperation between the two countries, including via public-private engagements, namely with the Alibaba Group, given the latter's pioneering experience in setting the global e-commerce phenomenon.

"This programme also signifies another important milestone in the Government's commitment to drive the country's digital economy agenda through capacity building programme for the Malaysian senior officials who are responsible in formulating and implementing policies and programmes on digital economy related fields, in particular e-commerce," said YB Datuk Darell Leiking.

He further added, "The Workshop encourages the senior officials to be sensitised to digital economic friendly elements in formulating and implementing of policies, initiatives and programs at the national level. The participants are expected to become trainers in their Ministries and agencies, which in return enhance the human capital development in the area of digital economy. Ultimately, the welltrained officials will strengthen the joint-ministries efforts in implementing the National e-Commerce Strategic Roadmap (NeSR), 2016-2020, towards achieving greater economic growth and societal well-being in Malaysia."

Alibaba Group Executive Chairman, Jack Ma said, "Digital economy provides a level playing field to economies in Asia. It is also poised to be a huge growth driver for developing economies. We hope more small businesses and young people will embrace the digital economy and achieve the success they deserve." According to Surina Shukri, Chief Executive Officer of MDEC, "Alibaba's ecosystem has enabled millions of people to participate in the global economy through the use of technology. Hence, it is important for Malaysia, in our efforts in driving the country's digital economy, to move up the learning curve rapidly, by using the Alibaba experience as our guide."

The New Economy Workshop is the latest example of Alibaba's ongoing commitment to support Malaysia's economic development. The Digital Free Trade Zone (DFTZ) Pilot Project, which went live in November 2017, under Alibaba's Electronic World Trade Platform (eWTP) initiative, is already a success in institutionalising some of the trade facilitation measures undertaken by the Government. A growing number of Malaysian companies have started to export via the DFTZ, and this will only increase as industry players understand the value of participating in this initiative.

Following-up from this Workshop, the Alibaba Business School, in partnership with MDEC, MATRADE and SME Corp Malaysia will organise a programme called "Alibaba Netpreneur Training Malaysia Programme", aimed at providing local Malaysian entrepreneurs and business leaders with opportunities to harness digital technology, in order to transform their businesses and the local economy. The 10- day program will be held on 23 March - 3 April 2019 and 13 - 24 April 2019 in the Headquarters of Alibaba in Hangzhou.

**Ministry of International Trade and Industry (MITI)**  
**6 March 2019**

# Final determination on the anti-dumping investigation concerning imports of flat rolled product of iron alloy or non-alloy steel, plated or coated with zinc, using hot dip process (galvanised iron coils/sheets or galvanised steel coils/sheets – galvanised iron) originating in or imported from the People's Republic of China and the Socialist Republic of Viet Nam

On 25 August 2018, the Government of Malaysia initiated an anti-dumping investigation based on a petition filed by FIW Steel Sdn. Bhd. on behalf of the domestic industry producing flat rolled product of iron alloy or non-alloy steel, plated or coated with zinc, using hot dip process (galvanised iron coils/sheets or galvanised steel coils/sheets – galvanised iron). The petitioner alleged that imports of the said product originating in or exported from the People's Republic of China and Socialist Republic of Viet Nam are being imported into Malaysia at a price lower than the selling price in their respective domestic markets. The petitioner claimed that this is causing material injury to the domestic industry in Malaysia producing the like product.

The Government has conducted and completed a detailed investigation on producers and importers in Malaysia, as well as producers/exporters from the alleged countries in accordance with the Countervailing and Anti-Dumping Duties Act 1993. The final affirmative anti-dumping duties imposed on imports of flat rolled product of iron alloy or nonalloy steel, plated or coated with zinc, using hot dip process (galvanised iron coils/sheets or galvanised steel coils/sheets – galvanised iron) from the People's Republic of China and Socialist Republic of Viet Nam are as follows:

## The People's Republic of China:

1. Angang Steel Company Limited : 10.02%
2. Bengang Steel Plates Co., Ltd. : 10.62%
3. BX Steel POSCO Cold Rolled Sheet Co., Ltd. : 5.47%
4. Fujian Kaijing Greentech Material Co., Ltd. : -5.11%
5. Jiangyin ZongCheng Steel Co., Ltd. : 5.95%
6. Rizhao Baohua New Material Co., Ltd. : 3.75%
7. Shandong Huijin Color Steel Co., Ltd. : 4.33%
8. Tianjin Haigang Steel Coil Co., Ltd. : -4.66%
9. Yieh Phui (China) Technomaterial Co., Ltd. : 3.76%
10. Other producers/exporters : 16.13%

## The Socialist Republic Of Viet Nam:

1. China Steel Sumikin Joint Stock Company: 3.76%
2. Hoa Sen Group : -3.34%
3. Nam Kim Steel Joint Stock Company : 2.66%
4. Other producers/exporters : 15.69%

The Royal Malaysian Customs Department will enforce the collection of anti-dumping duties and this measure will be effective for five (5) years, from 8 March 2019 to 7 March 2024. With the imposition of anti-dumping duties on imports of flat rolled product of iron alloy or non-alloy steel, plated or coated with zinc, using hot dip process (galvanised iron coils/sheets or galvanised steel coils/sheets –galvanised iron) from the alleged countries, it is expected that the issue of unfair trade practices will be addressed. Interested parties such as local producers and importers, as well as foreign producers/exporters and associations related to the investigation can have access to the non-confidential version of the public report on the final determination by submitting a written request to the Ministry of International Trade and Industry as follows:

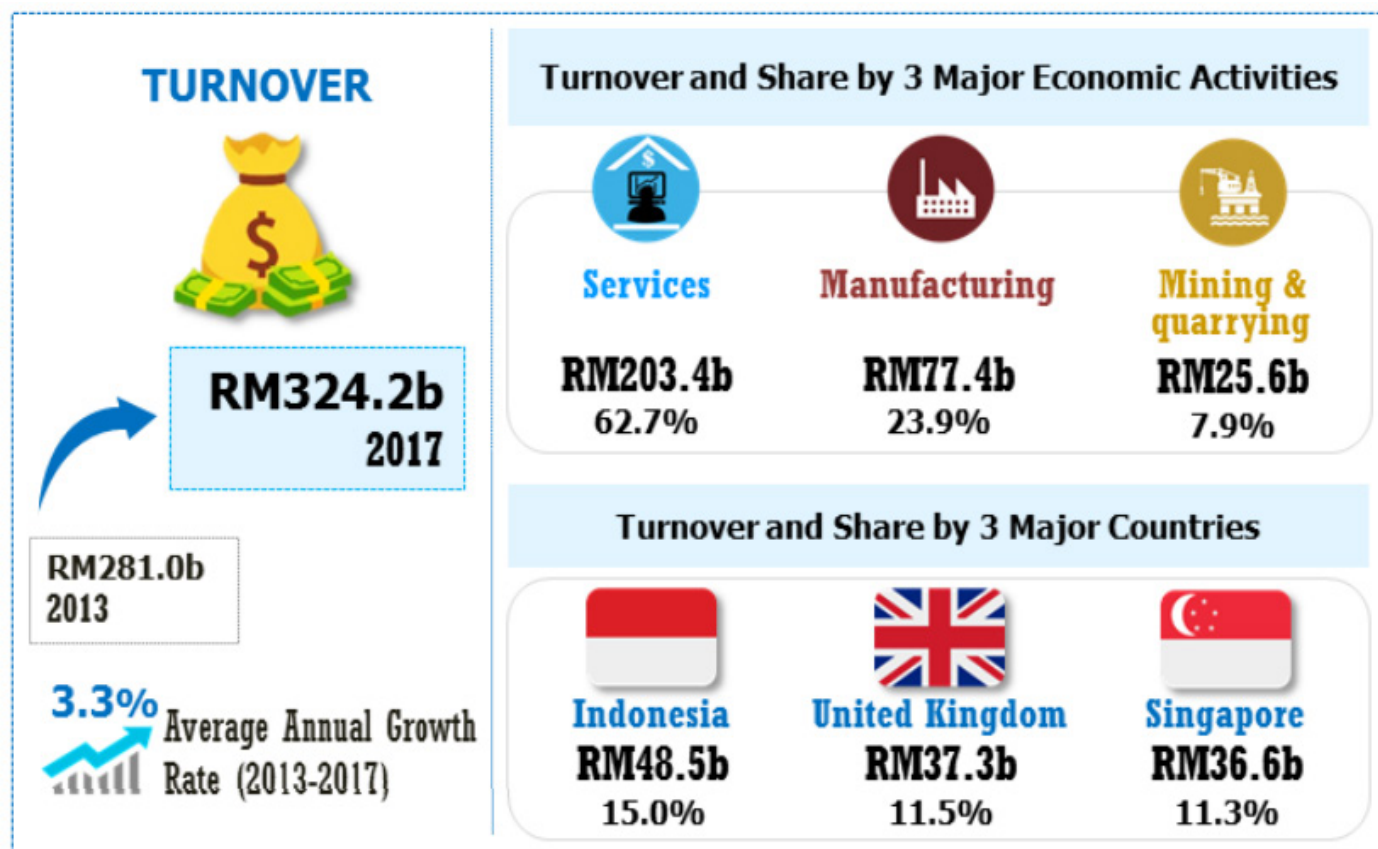
**Director**  
**Trade Practices Section**  
**Ministry of International Trade and Industry**  
**Level 9, Menara MITI**  
**No. 7, Jalan Sultan Haji Ahmad Shah**  
**50480 Kuala Lumpur**  
**MALAYSIA**  
**Telephone Number : (603) 6208 4634 / 4645**  
**Facsimile Number : (603) 6211 4429**  
**E-mail address : alltps@miti.gov.my**

**Ministry of International Trade and Industry**  
**8 March 2019**



# Malaysian Affiliates Abroad 2017

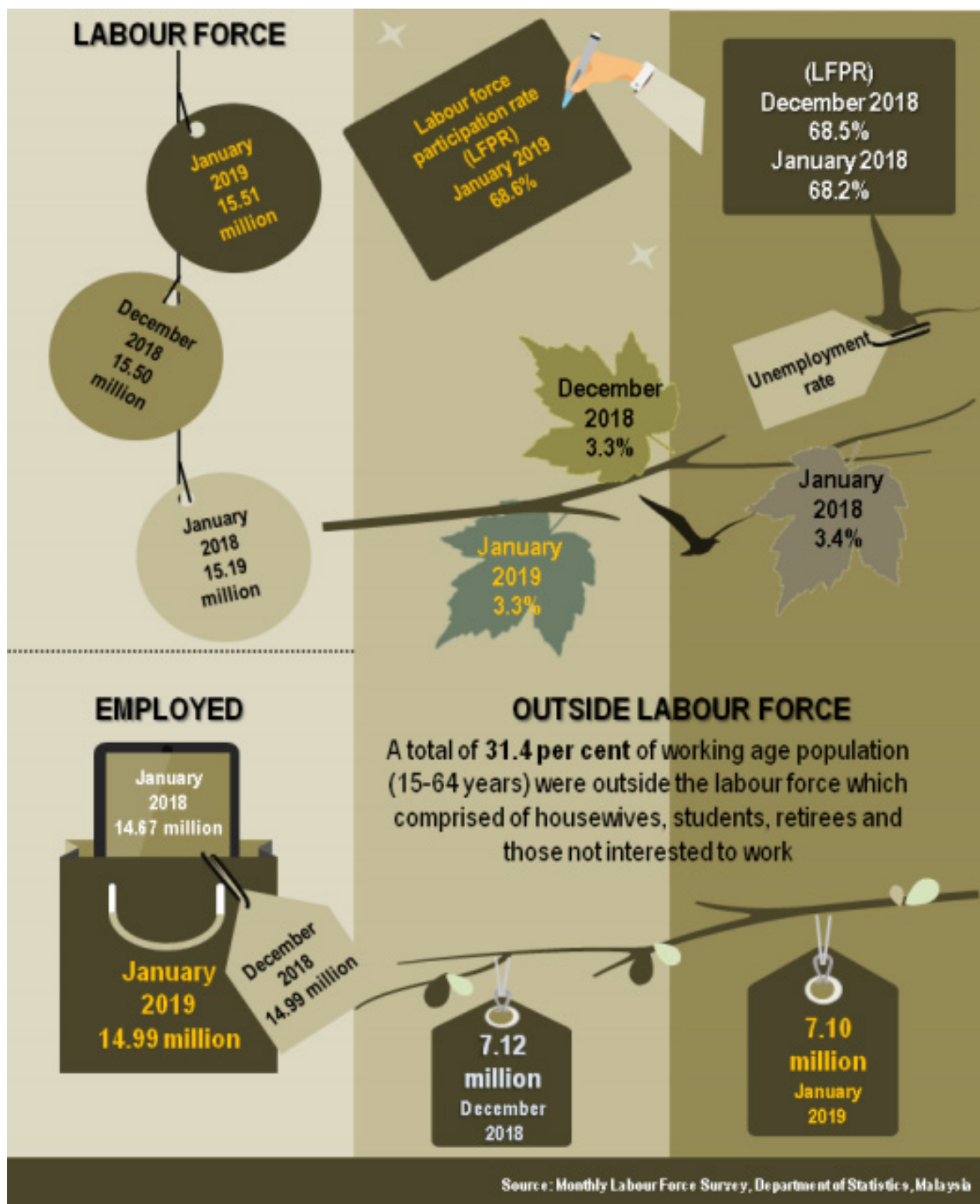
The **turnover** of Malaysian affiliates abroad increased to **RM324.2 billion**



Source: Department of Statistics, Malaysia



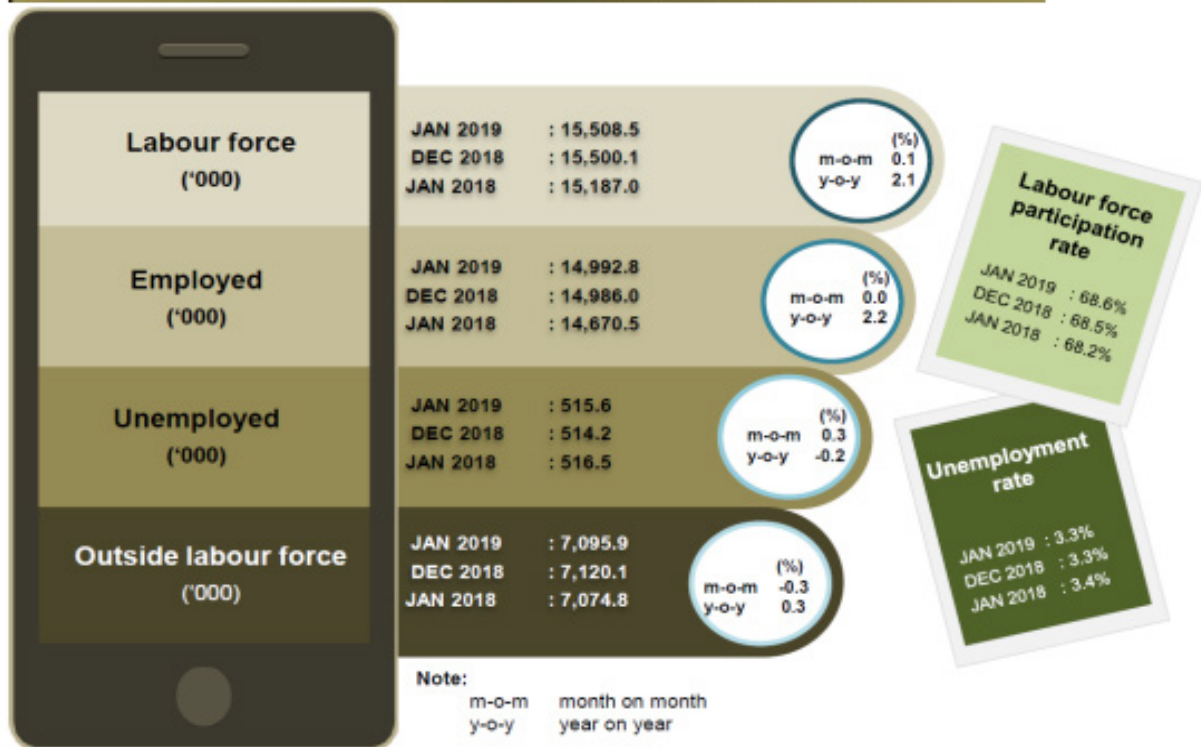
# Labour Force, January 2019



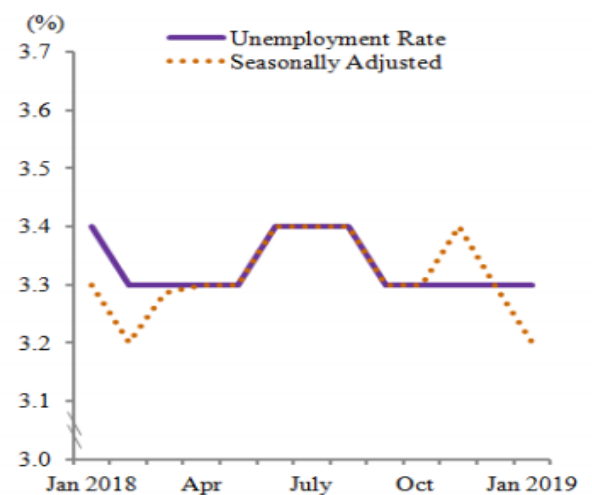
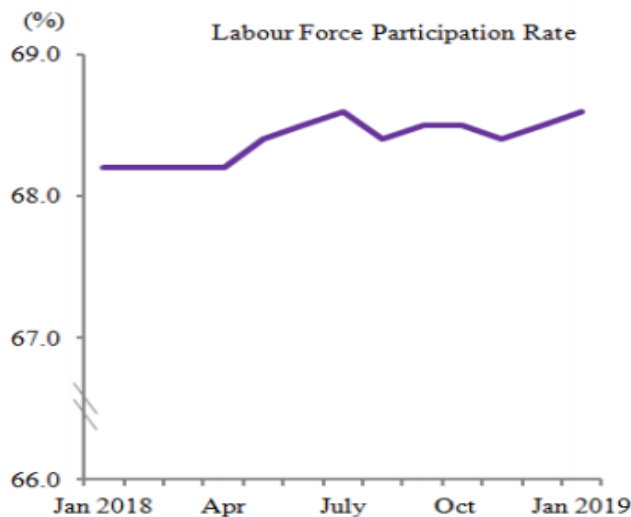
Source: Department of Statistics, Malaysia

# Labour Force, January 2019

## WORKING AGE POPULATION (15-64 YEARS)



## Labour Force Participation Rate & Unemployment Rate





Asia-Pacific  
Economic Cooperation

and YOU...

MITI Weekly Bulletin

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## Indonesia Economic Indicators 2017

**47.1%**  
Employment  
in Services

**21.7%**  
Employment  
in Industry

**31.2%**  
Employment  
in Agriculture

**264.0** million  
Population

**1.1%** annual  
Growth rate

**US\$1.09** trillion  
GDP at constant prices

**5.1%** annual  
Growth rate

**21 Members**

**US\$23.1**  
FDI Flow  
Inward billion

**US\$2.9**  
FDI Flow  
Outward billion

**US\$248.5**  
FDI Stock  
Inward billion

**US\$65.9**  
FDI Stock  
Outward billion

**US\$23.9**  
Commercial  
Services  
Exports billion

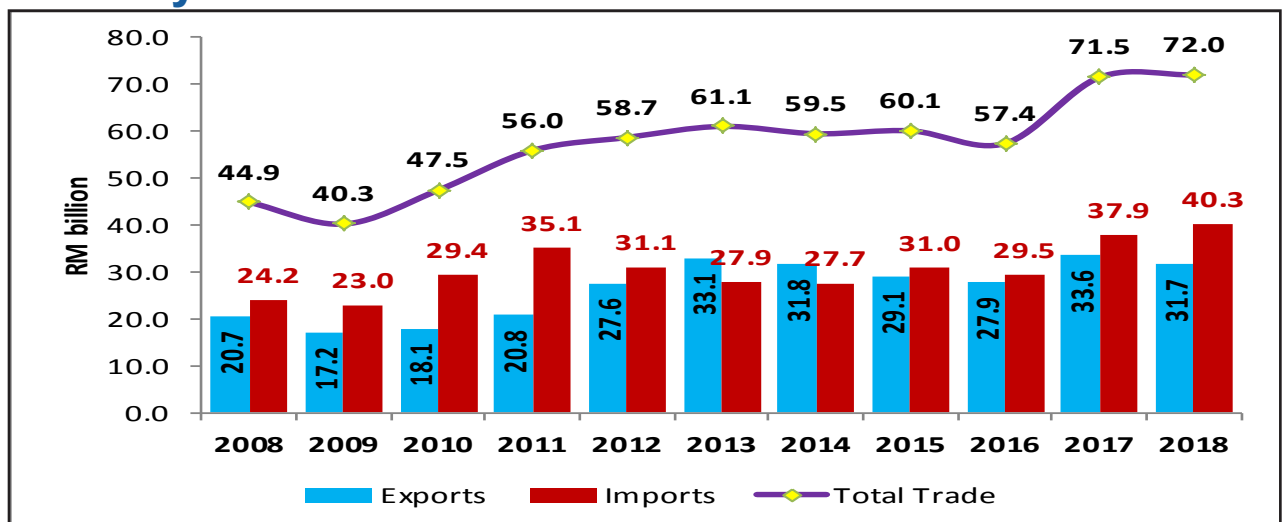
**US\$32.4**  
Commercial  
Services  
Imports billion

**US\$168.6**  
billion  
Merchandise  
Goods  
Exports

**US\$156.9**  
billion  
Merchandise  
Goods  
Imports

Source: [www.statistics.apec.org](http://www.statistics.apec.org)

### Malaysia's Trade with Indonesia 2008 - 2018

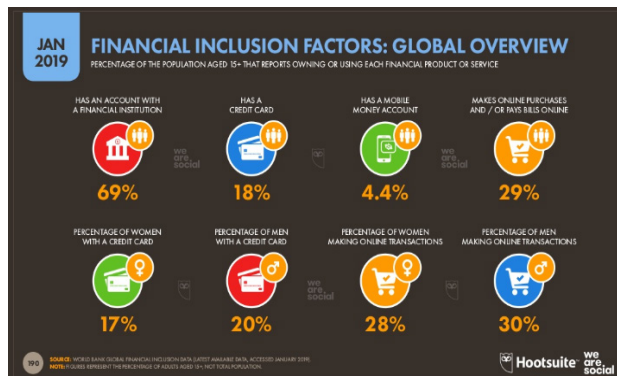


Source: Department of Statistics, Malaysia

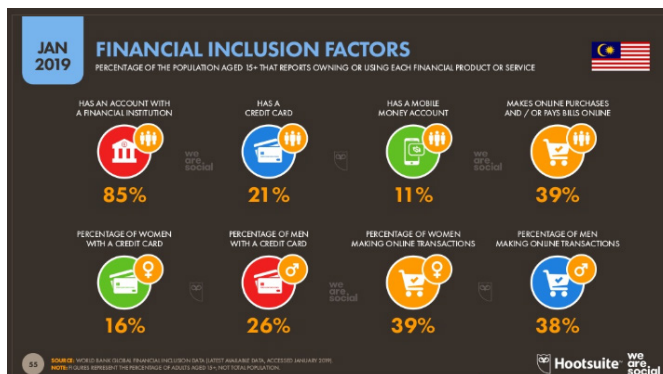




# Digital 2019

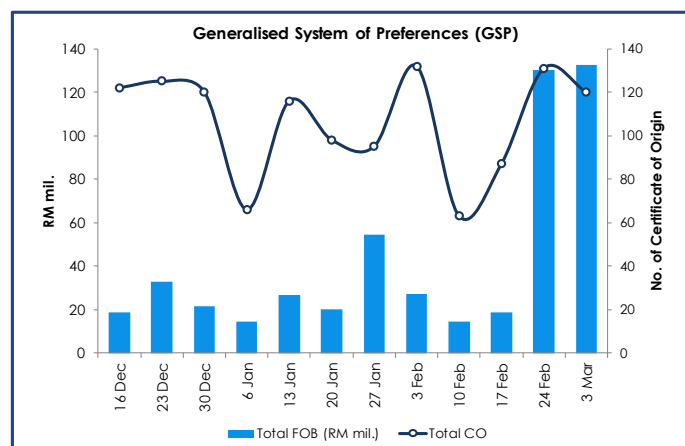
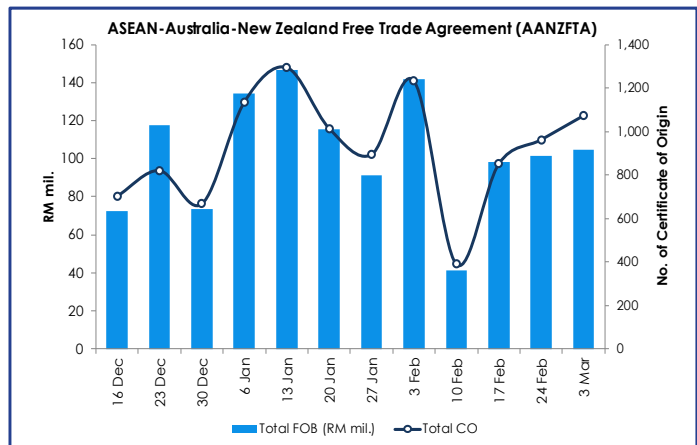
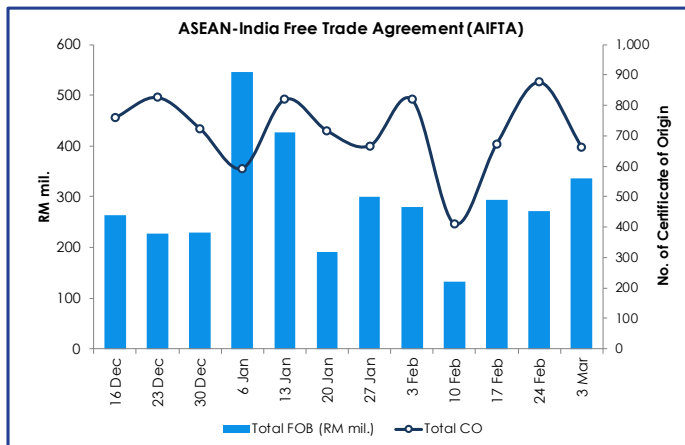
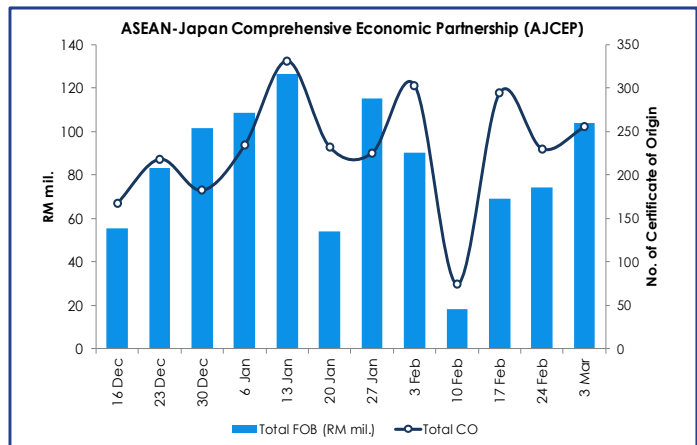
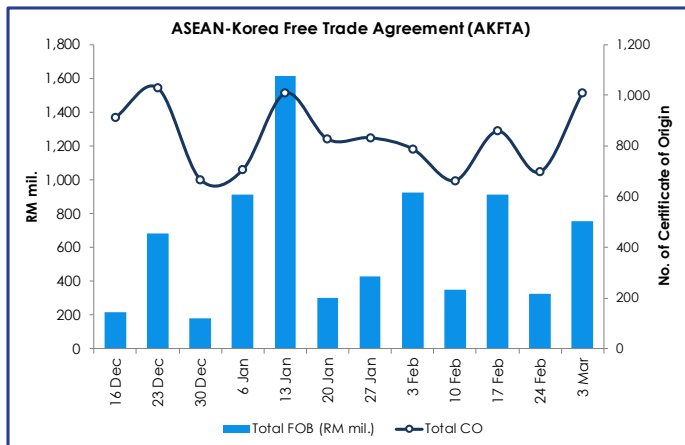
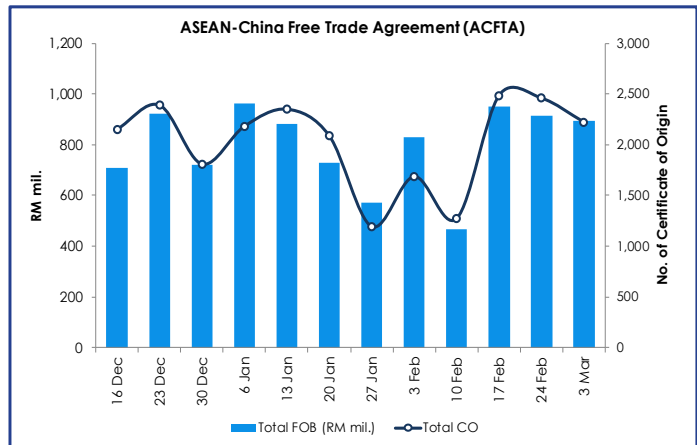
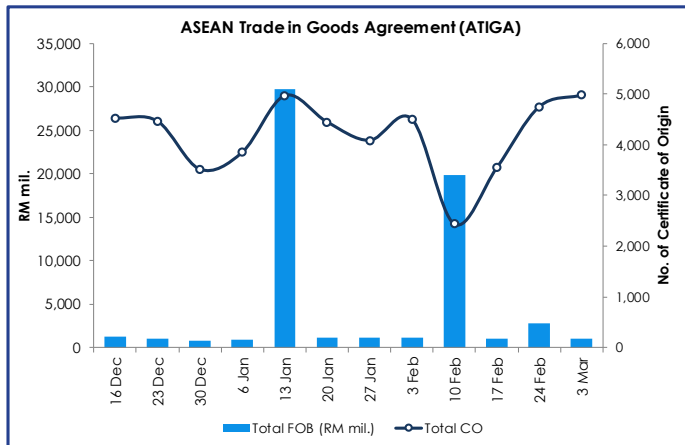


## Digital 2019: Malaysia



Source: <https://datareportal.com/reports/digital-2019>

# Number and Value of Preferential Certificates of Origin (PCOs)

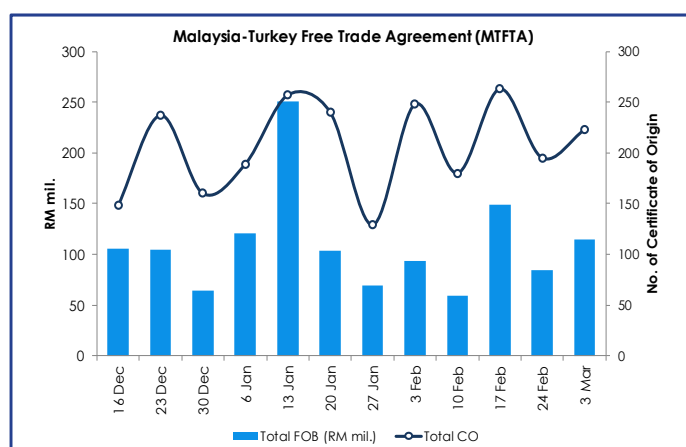
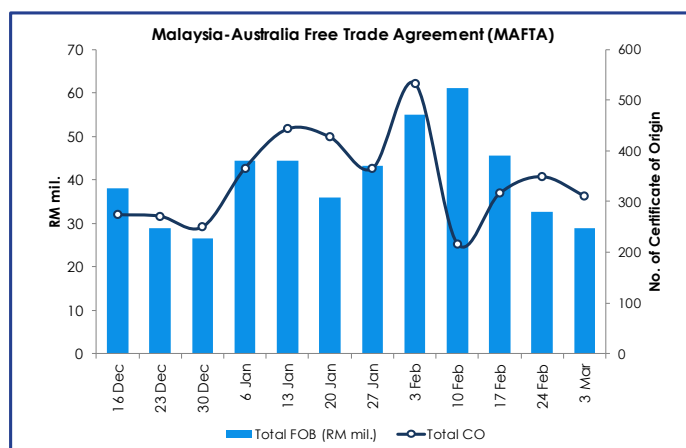
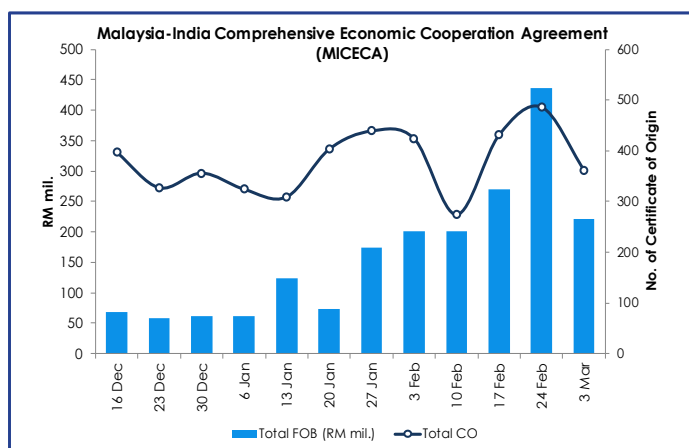
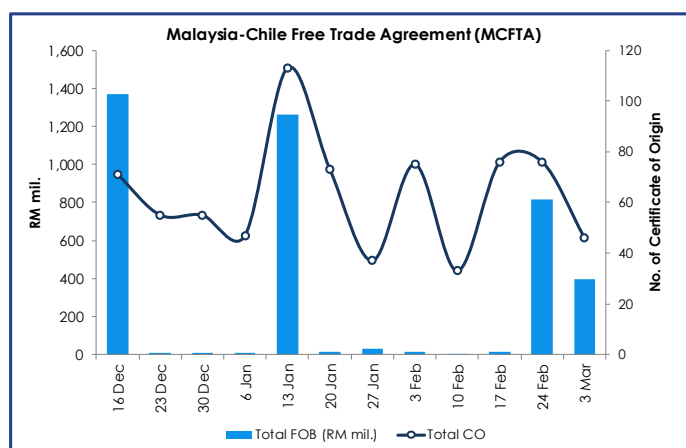
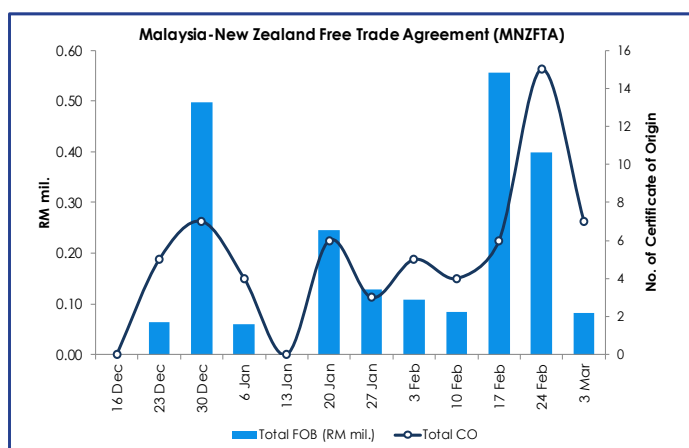
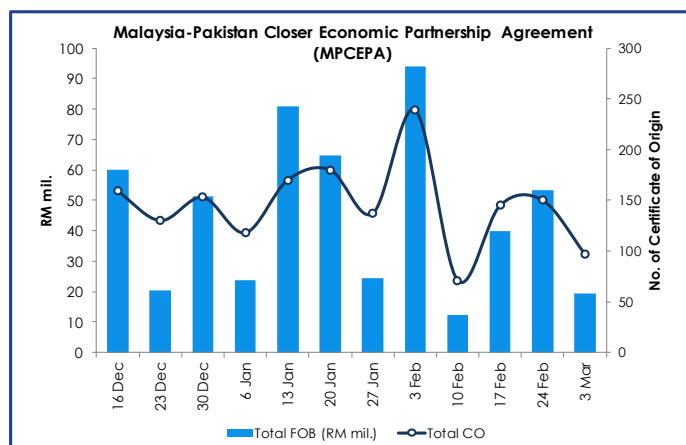
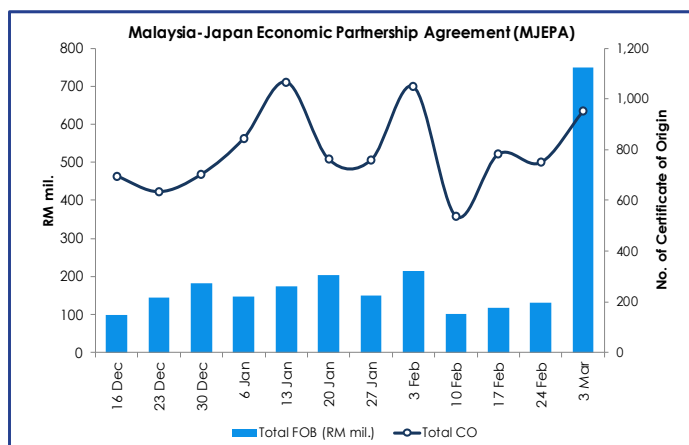


Note: The preference giving countries under the GSP scheme are Liechtenstein, the Russian Federation, Japan, Switzerland, Belarus, Kazakhstan and Norway.

Note: \*Provisional Data

Source: Ministry of International Trade and Industry, Malaysia

# Number and Value of Preferential Certificates of Origin (PCOs)

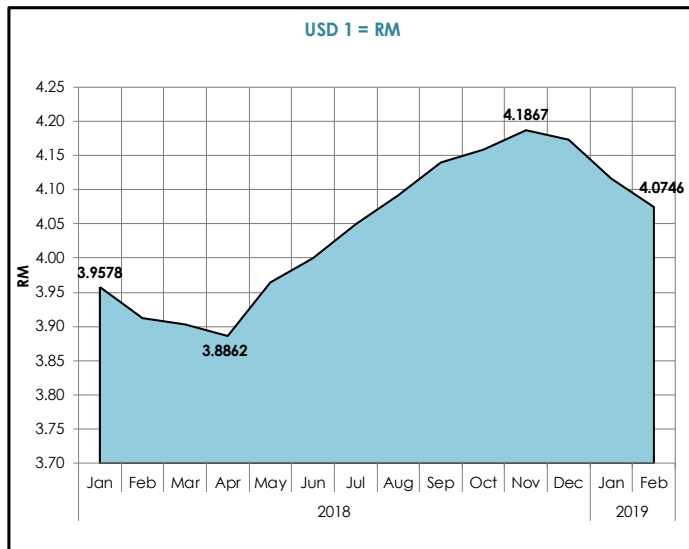


Note: \*Provisional Data  
Source: Ministry of International Trade and Industry, Malaysia

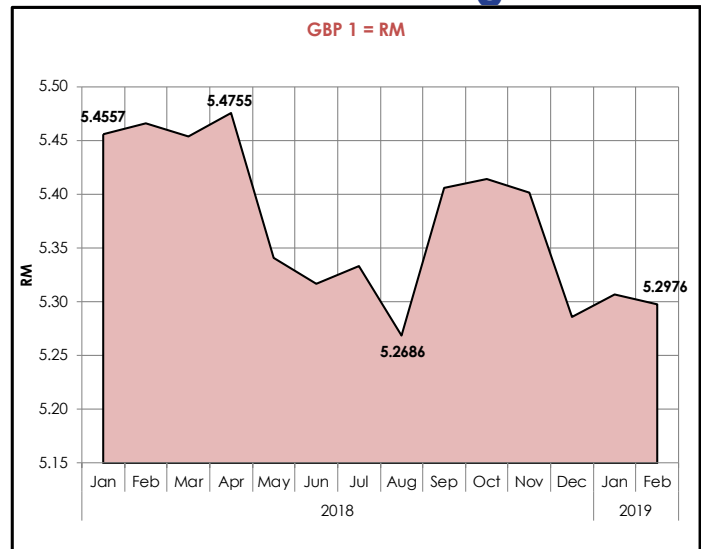


# Malaysian Ringgit Exchange Rate with Selected Countries, January 2018 - February 2019

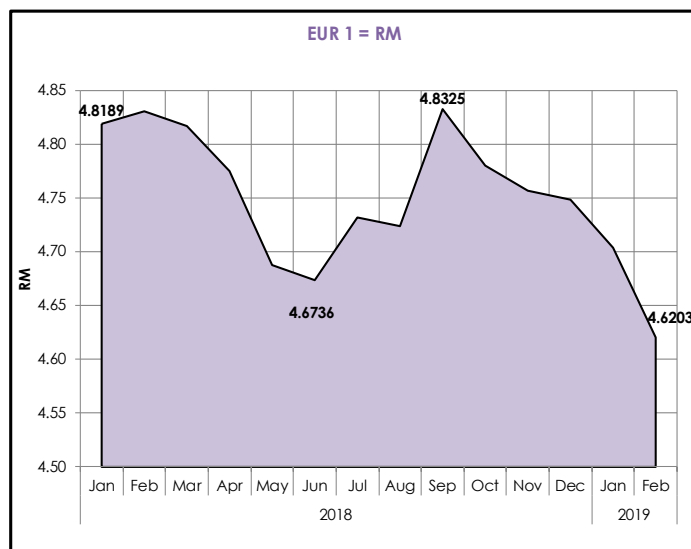
## US Dollar



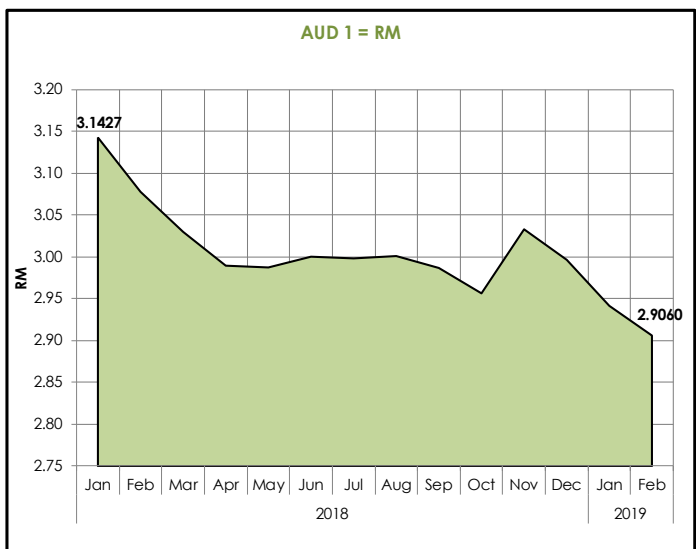
## Pound Sterling



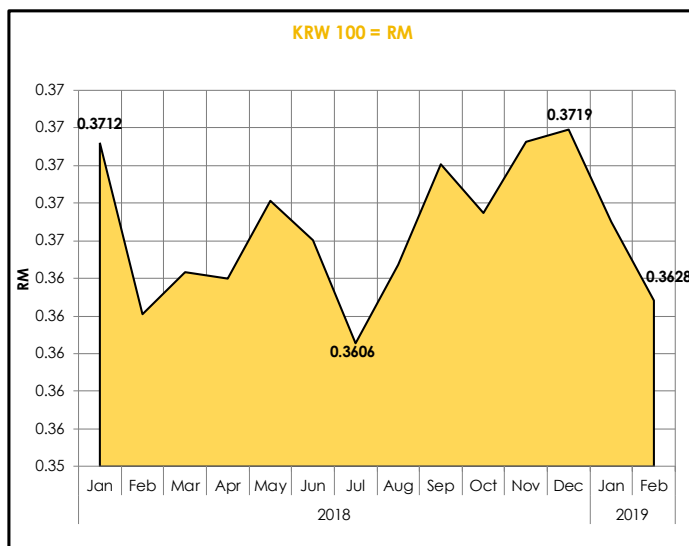
## Euro



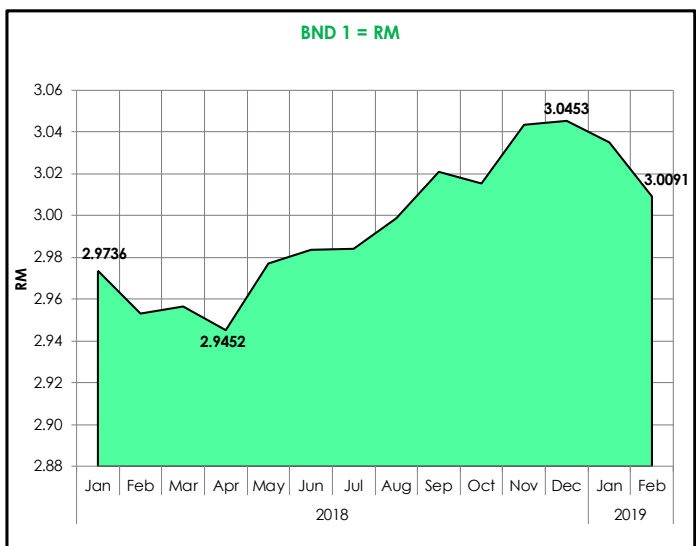
## Australian Dollar



## South Korean Won



## Brunei Dollar



Source : Bank Negara Malaysia

# Commodity Prices

## CRUDE PETROLEUM (BRENT) -per bbl-



**1.0%\***  
US\$65.7  
**8 Mar 2019**

Average Price 2018 <sup>i</sup>: US\$71.5

Highest  
2018/2019

22 Feb 2019 : US\$67.1  
5 Oct 2018 : US\$84.2

4 Jan 2019 : US\$57.1  
28 Dec 2018 : US\$52.2

Lowest  
2018/2019

## CRUDE PALM OIL -per MT-



**▼3.1%\***  
US\$549.0  
**8 Mar 2019**

Average Price 2018 <sup>i</sup>: US\$600.1

Highest  
2018/2019

22 Feb 2019 : US\$567.0  
9 Mar 2018 : US\$691.5

4 Jan 2019 : US\$503.8  
23 Nov 2018 : US\$448.5

Lowest  
2018/2019

## RUBBER SMR 20 -per MT-

**▼2.8%\***  
US\$1,452.0  
**8 Mar 2019**

Average Price 2018 <sup>i</sup>: US\$1,371.0

## COCOA SMC 2 -per MT-



**▼3.8%\***  
US\$1,594.4  
**8 Mar 2019**

Average Price 2018 <sup>i</sup>: US\$1,535.6

## SUGAR -per lbs-

**▼3.5%\***  
US\$12.2  
**8 Mar 2019**

Average Price 2018 <sup>i</sup>: US\$12.3



## COAL -per MT-



**▼2.1%\***  
US\$69.1  
**8 Mar 2019**

Average Price 2018 <sup>i</sup>: US\$66.9

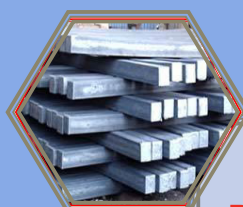
## SCRAP IRON HMS -per MT-



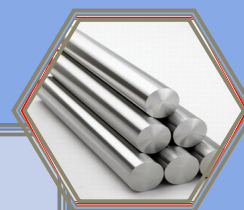
**⊖%\*** **⊖%\***  
US\$380.0 US\$350.0  
(high) (low)  
**8 Mar 2019**

Average Price 2018 <sup>i</sup>: US\$380.7 (high)  
Average Price 2018 <sup>i</sup>: US\$359.6 (low)

## Domestic Prices 8 March 2019



**Billets**  
(per MT)  
**RM2,000 - RM2,100**



**Steel Bars**  
(per MT)  
**RM2,100- RM2,250**

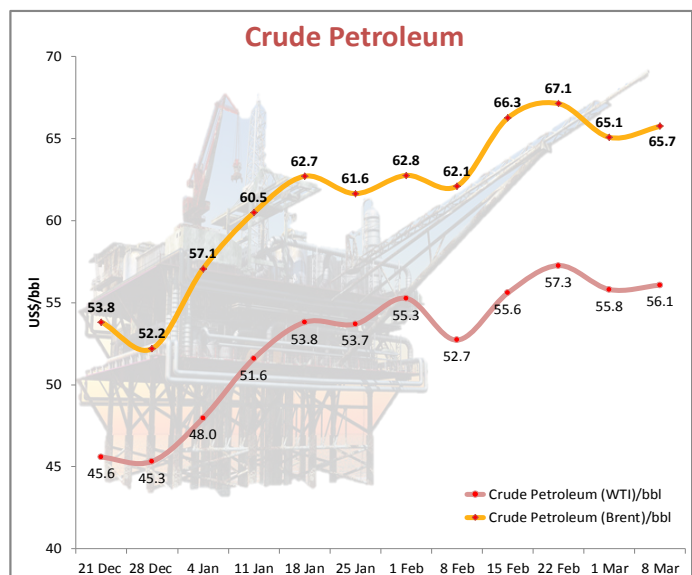
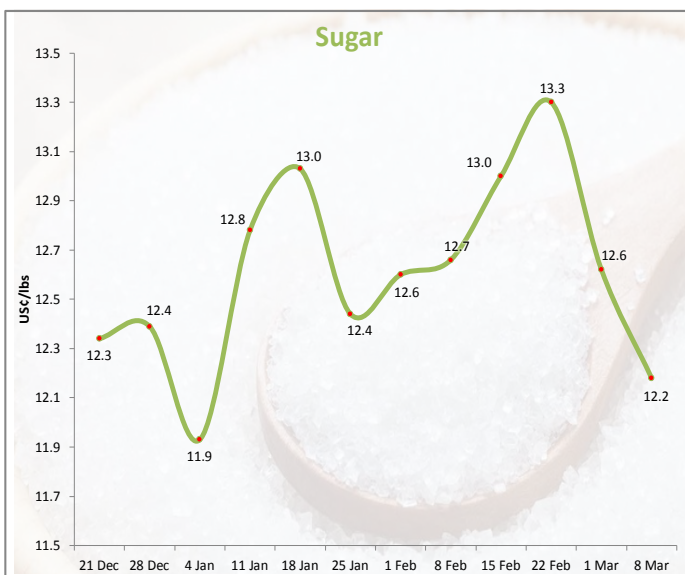
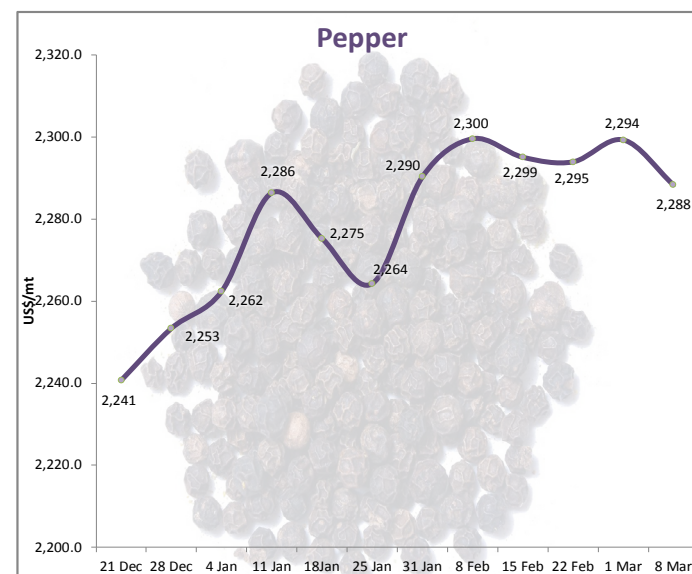
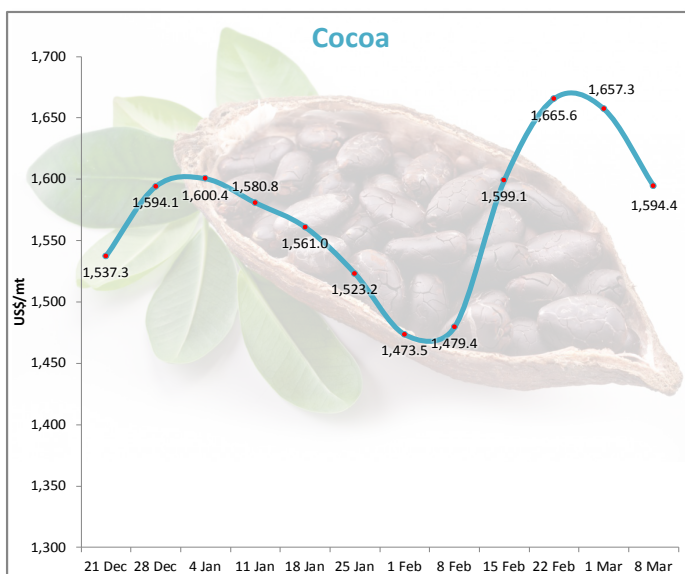
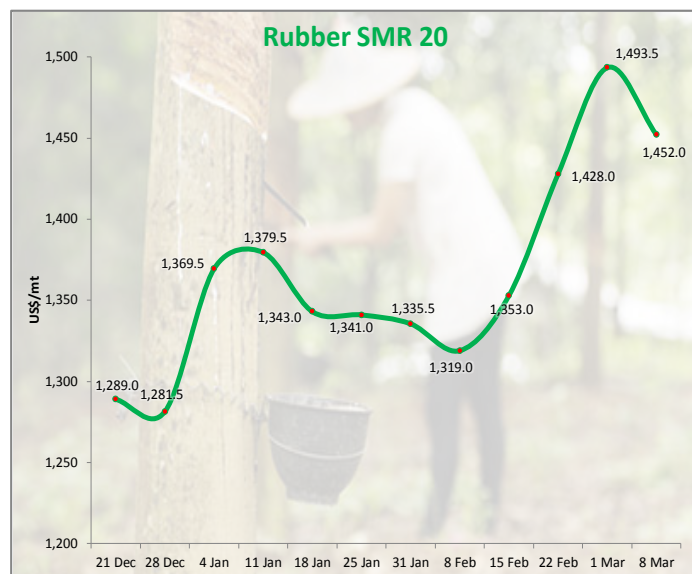
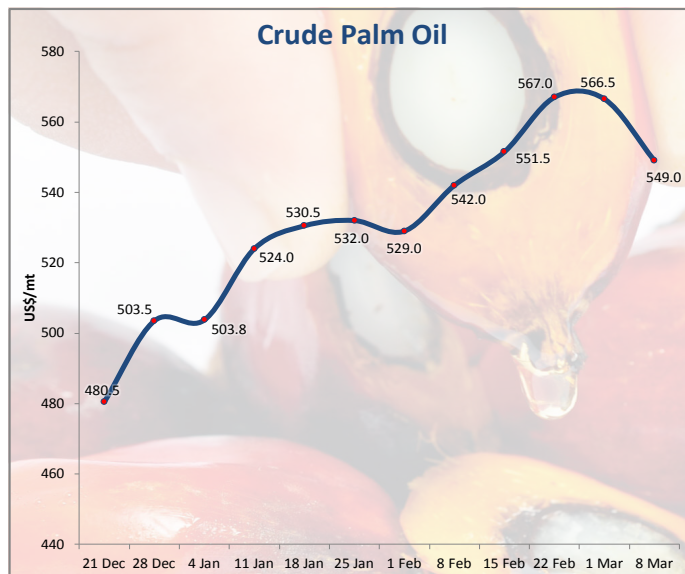
Notes: All figures have been rounded to the nearest decimal point

\* Refer to % change from the previous week's price

<sup>i</sup> Average price in the year except otherwise indicated

Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and Bloomberg.

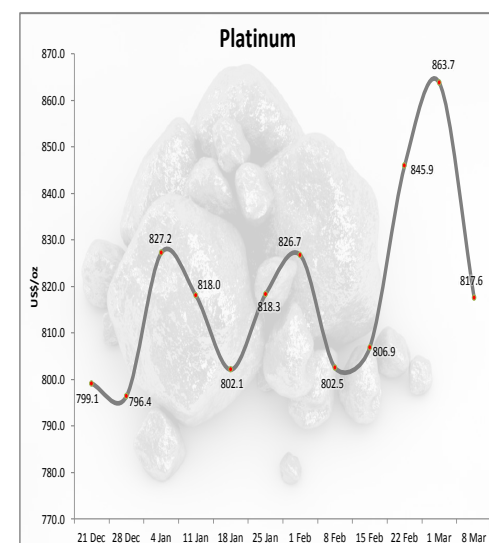
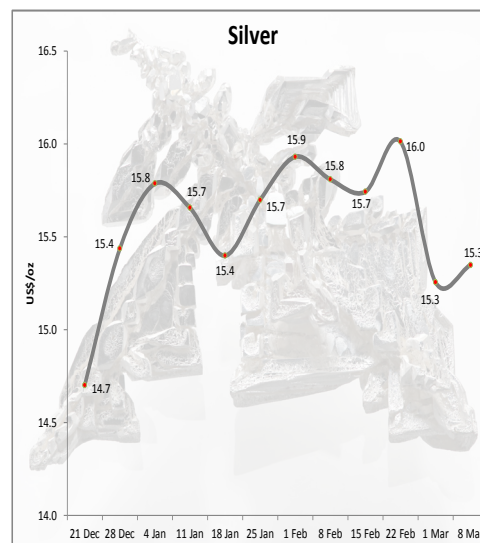
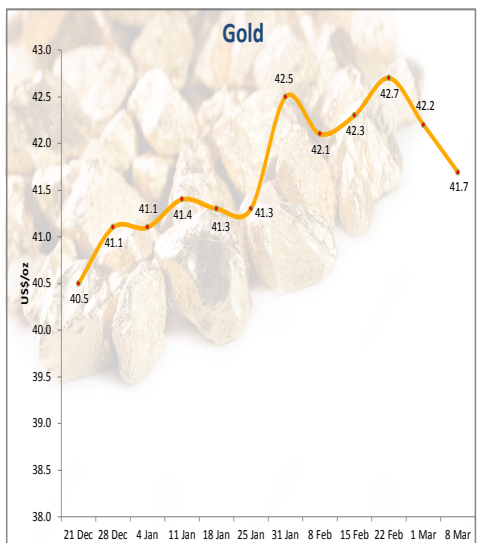
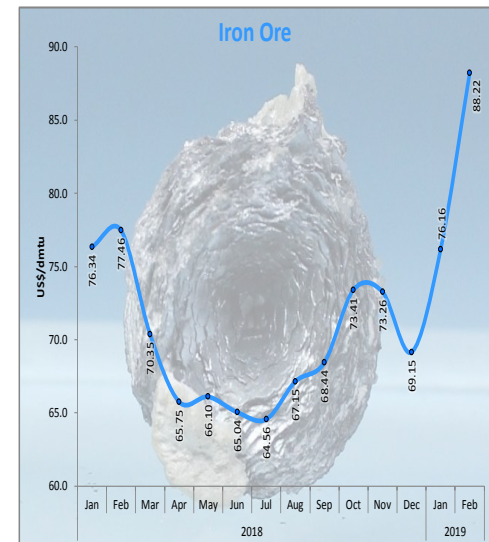
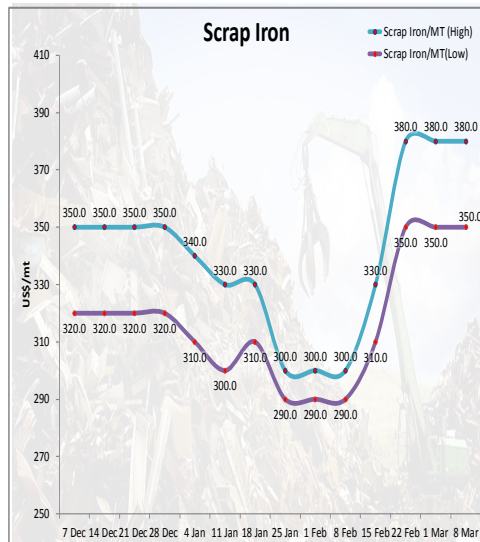
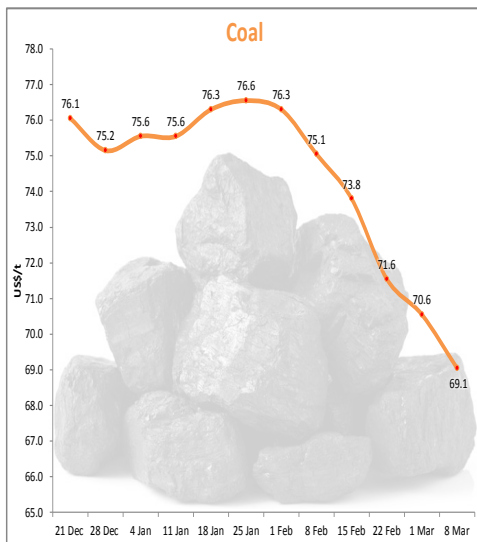
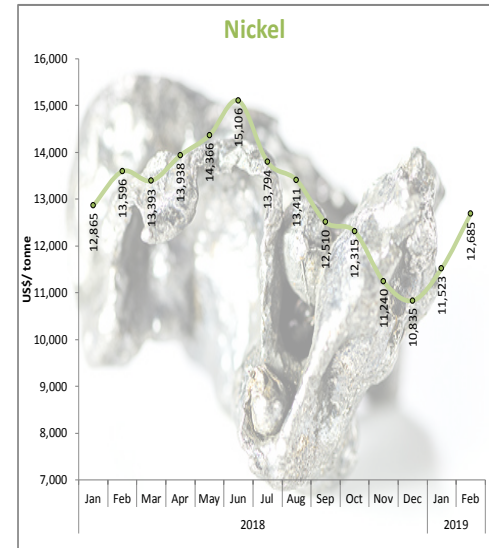
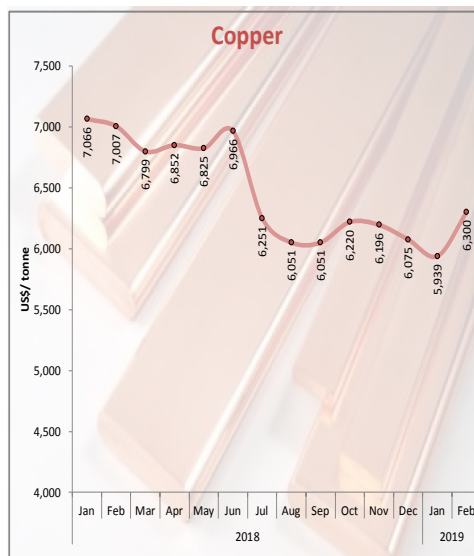
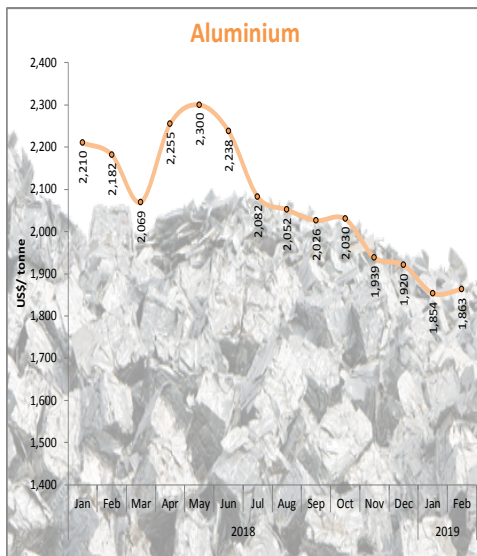
# Commodity Prices Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.



# Commodity Prices Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.



# MITI Minister Participated in the New Economy Workshop Conducted by Alibaba Business School, 4-7 March 2019





# MITI Minister joined the Official Visit of the Prime Minister to the Philippines, 7-9 March 2019





## MITI Deputy Minister attended the Industrial Internet of Things (IIOT) Plugfest Convention, 7 March 2019





# Glossary

## **Durable Goods**

Durable goods are one which may be used repeatedly or continuously over a period of more than a year, assuming a normal or average rate of physical usage.

**Source : National Accounts**

**Source Detail : Gross Domestic Product (GDP), DOSM**

## **Dysentery**

Dysentery is acute diarrhoea with visible blood in the stool. Dysentery is most often caused by Shigella species (bacillary dysentery) or Entamoeba histolytica (amoebic dysentery).

**Source : Environment**

**Source Detail : Compendium of Environment Statistics, DOSM**

## **Ecological Balance**

Equilibrium between, and harmonious coexistence of, organisms and their environment.

**Source : Environment**

**Source Detail : Compendium of Environment Statistics, DOSM**

## **Ecological Footprint**

Land (and water) area of the planet or particular area required for the support either of humankind's current lifestyle or the consumption pattern of a particular population. It is the inverse of the carrying capacity of a territory.

**Source : Environment**

**Source Detail : Compendium of Environment Statistics, DOSM**

## **Economic Territory (of a country)**

The economic territory of a country consists of the geographic territory administered by a government within which persons, goods, and capital circulate freely.

**Source : National Accounts**

**Source Detail : Gross Domestic Product (GDP), DOSM**

## **Economic Territory (of an international organization)**

The economic territory of an international organisation consists of the territorial enclave, or enclaves, over which it has jurisdiction; these consist of clearly demarcated areas of land or structures which the international organisation owns or rents and which it uses for the purposes for which the organisation was created by formal agreement with the country, or countries, in which the enclave or enclaves are physically located.

**Source : National Accounts**

**Source Detail : Gross Domestic Product (GDP), DOSM**

## **Economically Significant Prices**

Prices are said to be economically significant when they have a significant influence on the amounts the producers are willing to supply and on the amounts purchasers wish to buy.

**Source : National Accounts**

**Source Detail : Gross Domestic Product (GDP), DOSM**



# HUMAN RESOURCE MANAGEMENT



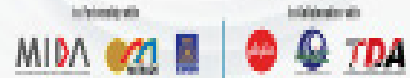
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"Data Drives Business"

March - September 2019

[www.dosm.gov.my](http://www.dosm.gov.my)

[f](#) [t](#) [i](#) StatsMalaysia

#myretailcensus2019



For more information, kindly visit:

[https://www.dosm.gov.my/v1/index.php?r=column/cone&menu\\_id=N0FVaDR4Y1hGMk1NNi9jS2ZQRFFLZz09#](https://www.dosm.gov.my/v1/index.php?r=column/cone&menu_id=N0FVaDR4Y1hGMk1NNi9jS2ZQRFFLZz09#)



## 62<sup>nd</sup> ISI WORLD STATISTICS CONGRESS 2019

18 - 23 August 2019, Kuala Lumpur

Organised by:



Supported by:



[www.isi2019.org](http://www.isi2019.org)  
f ISI WSC 2019

Early Bird Registration : 1<sup>st</sup> December 2018 - 31<sup>st</sup> May 2019

For more information, kindly visit <http://www.isi2019.org/>



For more information, kindly click the following links:

[http://www.miti.gov.my/index.php/pages/view/4761Vintage\\_English.pdf](http://www.miti.gov.my/index.php/pages/view/4761Vintage_English.pdf)



For more information, kindly click the following links:

<https://www.miti.gov.my/index.php/pages/view/industry4WRD>



## MITI POCKET TALK

A SERIES OF SESSION FOR THE PRIVATE SECTOR

Information on the benefits of  
**Free Trade Agreements  
(FTAs)** and current updates

Introduction on **Preferential  
Certificates of Origin (PCO)**  
application procedures



Enjoy **LOWER Tariffs**  
on Imports

Gain **COMPETITIVE  
EDGE** by utilising  
the FTAs

**When?**  
Once  
a month

**Where?**  
MITI Tower Kuala Lumpur  
or  
MITI Regional Offices

**Fees?**  
Free of Charge  
with light  
refreshments

For more information, please contact the Secretariat

☎ 03-6200 0488/69/57

✉ allaki@miti.gov.my

Please click [here](#) to register

## Tentative Schedule for MITI Pocket Talks 2019

NO	DATE	VENUE	TOPIC
1	14 March (Thursday)	MITI PENANG	Introduction to FTA & Preferential Certificate of Origin (PCO)
2	11 April (Thursday)	MITI HQ (SEMINAR 1)	
3	16 May (Thursday)	MITI JOHOR	
4	20 June (Thursday)	MITI HQ (SEMINAR 1)	
5	18 July (Thursday)	MITI PAHANG	
6	22 August (Thursday)	MITI HQ (SEMINAR 1)	
7	19 September (Thursday)	MITI PERAK	
8	17 October (Thursday)	MITI HQ (SEMINAR 1)	
9	14 November (Thursday)	MITI KELANTAN	

## NEW GUIDELINE ON APPLICATION FOR CLASSIC AND VINTAGE VEHICLES IMPORT LICENSE (AP)

Please be informed effective 1 July 2018 (Sunday), a new guideline on application for classic and vintage vehicles Import License (AP) will be enforced. All application received by MITI on 1 July 2018 onward will be subjected to the terms and conditions under this new guideline.

For more information, kindly click the following links:

[http://www.miti.gov.my/miti/resources/Approve%20Permit/AP%20Announcement/Lampiran\\_GP\\_Classic\\_and\\_Vintage\\_English.pdf](http://www.miti.gov.my/miti/resources/Approve%20Permit/AP%20Announcement/Lampiran_GP_Classic_and_Vintage_English.pdf)

## NOTIFICATION ON NUMBER OF CHARACTERS ALLOWED FOR IMPORTING HS CODE UNDER ATIGA FOR ASEAN SINGLE WINDOW (ASW)

Kindly be informed effective 1 SEPTEMBER 2018, number of characters allowed in ePCO System for Importing HS Code under ATIGA is only up to 10 characters.

EXAMPLE: THE CORRECT DATA ENTRY FOR IMPORTING HS CODE:

THE CORRECT DATA ENTRY FOR IMPORTING HS CODE:

THE INCORRECT DATA ENTRY FOR IMPORTING HS CODE:

1 2 3 4 5 6 7 8 9 9

1 2 3 4 5 6 7 8

1 2 3 4 5 6 7 8 9 9

✓ (10 DIGITS/10 CHARACTERS)

✓ (8 DIGITS/10 CHARACTERS)

✗ (10 DIGITS/12 CHARACTERS)

➔ CLICK HERE FOR MORE INFORMATION

For more information, kindly click the following links:

<https://www.miti.gov.my/miti/resources/Preferential%20Certificate%20of%20Origin/Announcement/LAMPIRAN-ASW>  
NOTICE 082018 - Update on Number of Characters for Importing HS Code.pdf

## MITI Weekly Bulletin (MWB) Mobile Apps



weekly bulletin

News & Magazines

★★★★★

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MITI MWB APPs is now available for IOS, Android and Windows platforms. MWB APPs can be download from **Gallery of Malaysian Government Mobile APPs (GAMMA)** at the link: <http://gamma.malaysia.gov.my/#/appDetails/85>

# Feedback

Send us your  
suggestions



Dear Readers,

Kindly click the link below for any comments in this issue. MWB reserves the right to edit and republish letters as reprints. <http://www.miti.gov.my/index.php/forms/form/13>

ANNOUNCEMENTS