

Tourism Satellite Account 2018

"Value Added of Malaysia's Tourism Industries attained 15.2%, meanwhile Tourism Direct contributed 6.5%"

Gross Value Added of Tourism Industries¹

↑ RM
10.0% **220.6b**

Tourism Direct Gross Domestic Product²

↑ RM
7.6% **94.5b**

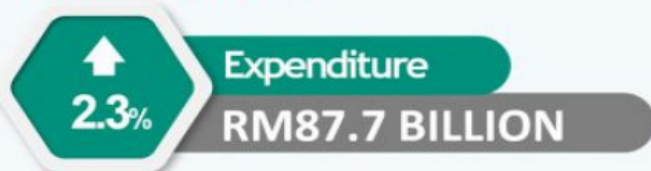
Notes:

¹ refers to the total gross value added of all establishments belonging to tourism industry

² is the sum of the part of gross value added generated by tourism industry and other industries of the economy that directly serve visitors

Internal Tourism Consumption

Inbound Tourism



Mainly contributed by:



Domestic Tourism



Mainly contributed by:



Tourism Employment

Employment in the tourism industry increased to
3.5 million persons



23.5%
Contribution to total employment

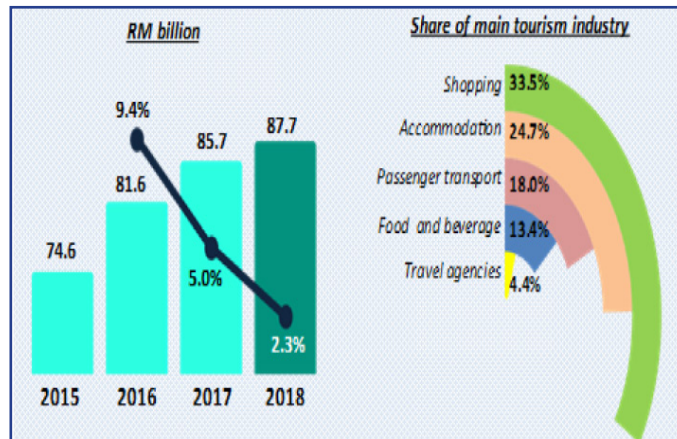
Employment in the tourism industry attributed by:



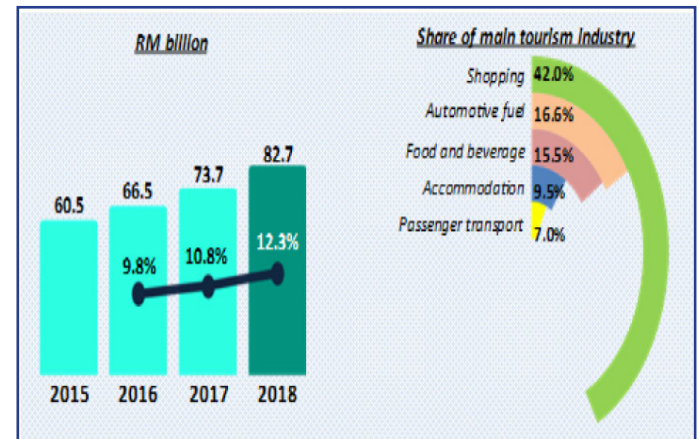
Source: Department of Statistics, Malaysia

Tourism Satellite Account 2018

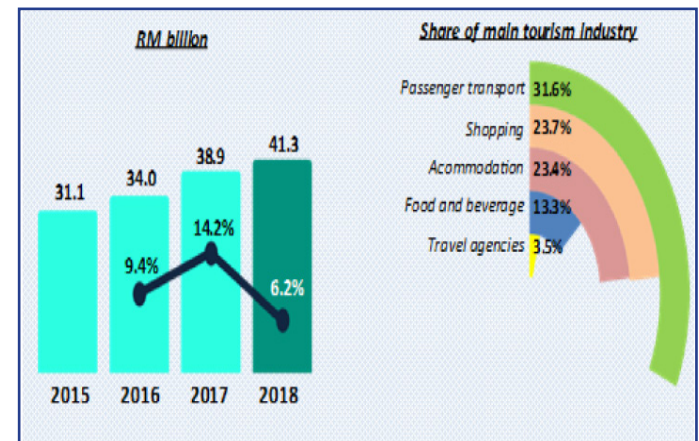
Inbound tourism expenditure posted a slower growth of 2.3%



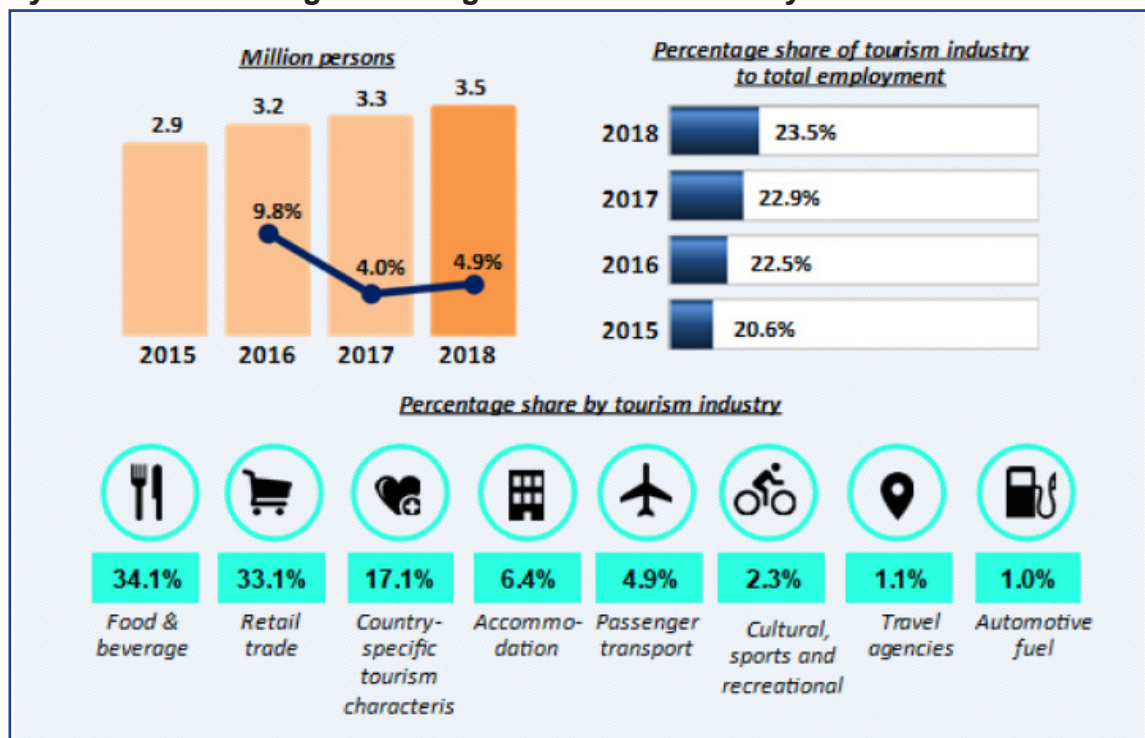
Domestic tourism expenditure continued register a double digit growth of 12.3%



Outbound tourism expenditure which refers to spending by Malaysia's residence while travelling abroad increased by 6.2%



Employment in tourism industry contributed 23.5% of total employment, led by food and beverages serving services followed by retail trade.

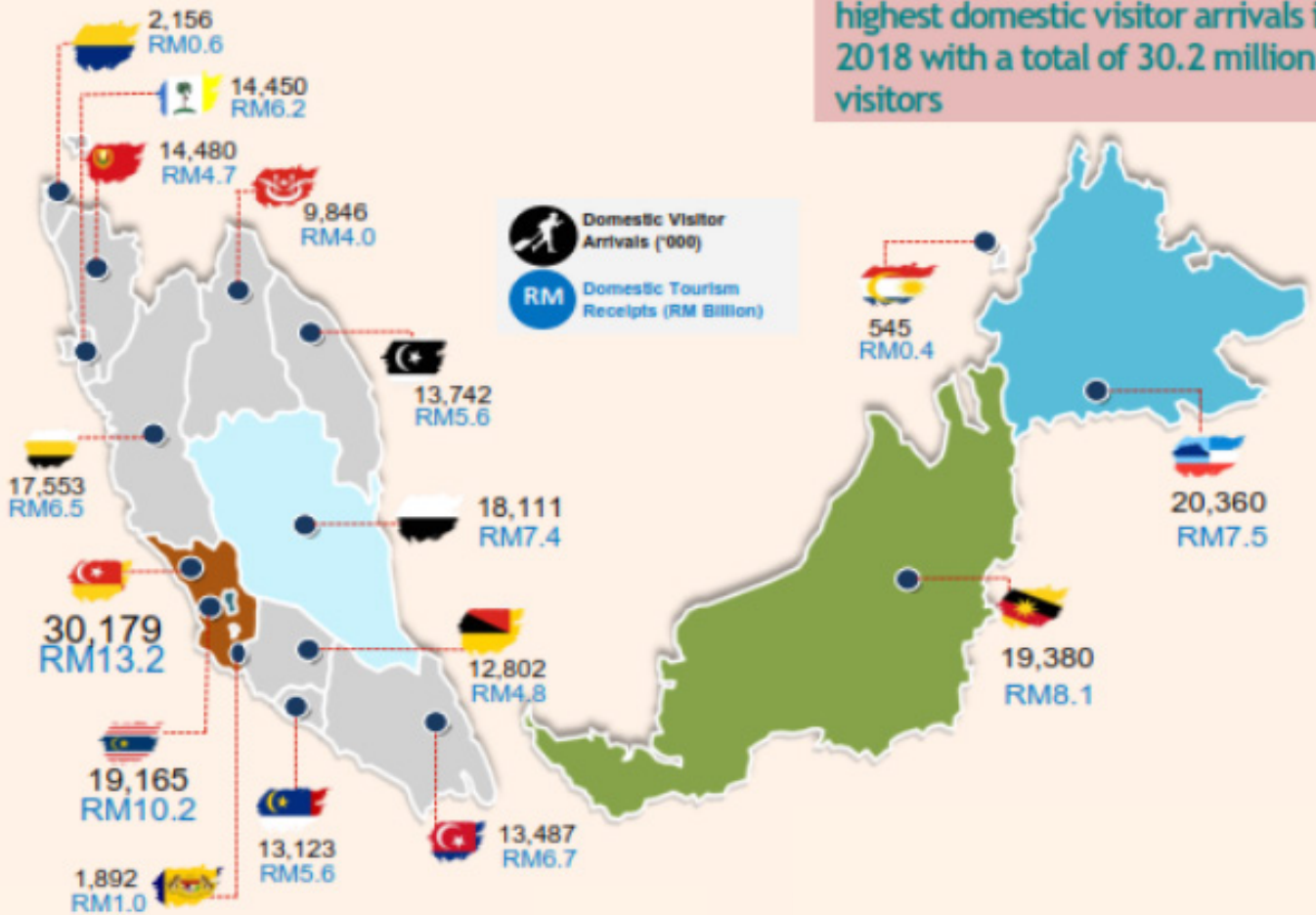


Source: Department of Statistics, Malaysia

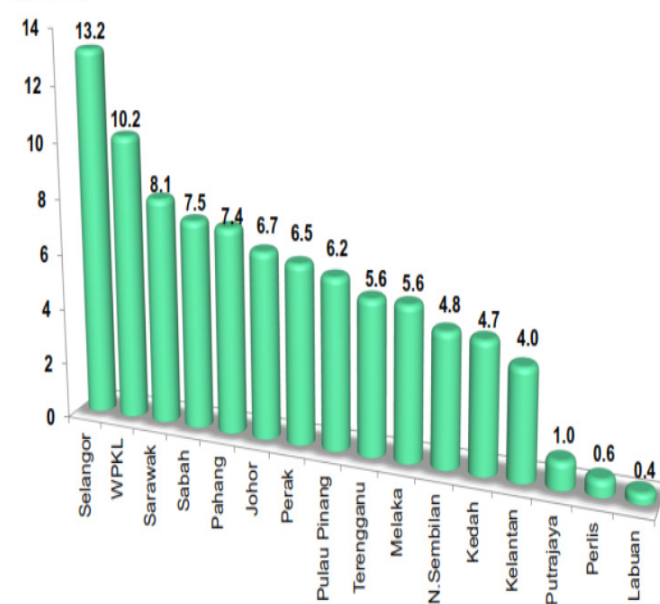
Domestic Tourism Survey by state 2018

Malaysia Statistics

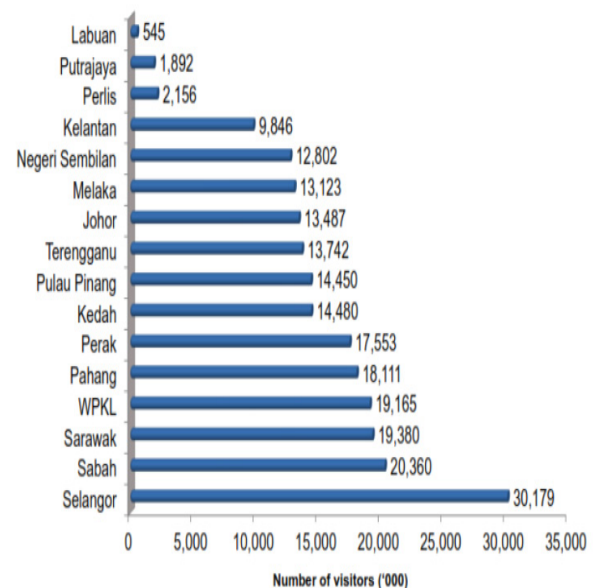
Selangor received the highest domestic visitor arrivals in 2018 with a total of 30.2 million visitors



RM Billion Total Domestic Tourism Receipts by State, 2018



Number of Domestic Visitor Arrivals by State, 2018



Source: Department of Statistics, Malaysia

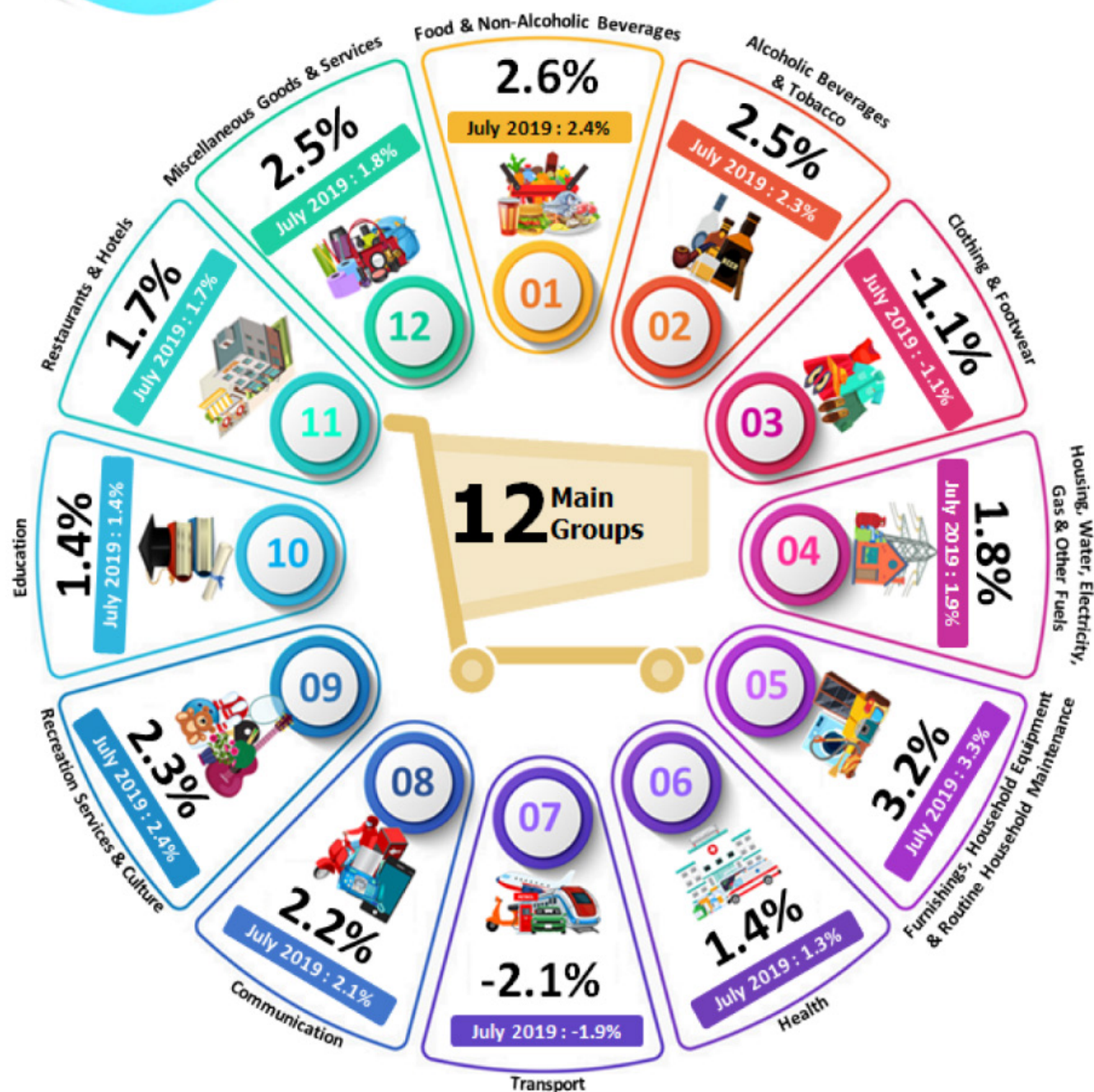
Consumer Price Index, August 2019

CPI August 2019
increased 1.5%
as compared to
August 2018

121.5
July 2019 : 1.4%



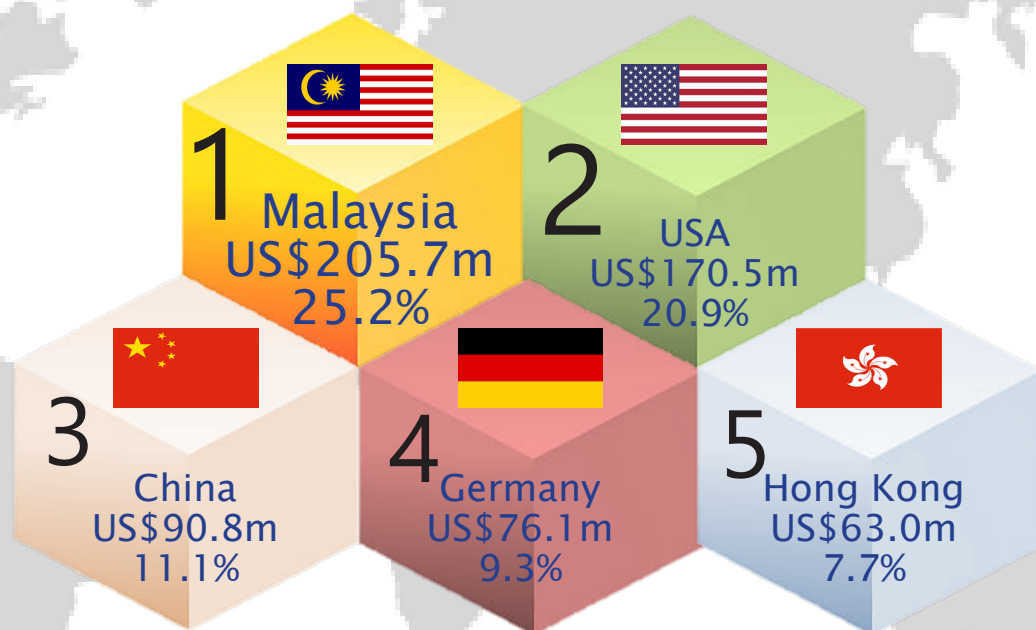
121.8
August 2019 : 1.5%



Source: <http://www.trademap.org/index.aspx>

WORLD LARGEST EXPORTERS OF OSCILLOSCOPES AND OSCILLOGRAPHS*

In 2018, Malaysia's export of oscilloscopes and oscillographs recorded US\$205.7 million with 25.2% share to the world exports



Notes:

-*HS903020

-% refer to share in world

TOP FIVE MALAYSIA EXPORT DESTINATIONS



Sources: <https://www.trademap.org/index.aspx>

#MyAPEC2020 | Malaysia

APEC 2018 Economic Indicators Snapshot

38.6%
of world population



over a quarter of the world's population is from apec countries

60.9%
of world GDP



contributing **more than half** the world

64.6%
of world FDI inward flows



increased US\$10b from previous year

38.1%
exports to the world



Exporting **more than quarter** to the world

50.0%
of world imports



importing half from the rest of the world

Sources: UNCTADstat, WTO Data and IMF Data



Come and join us!
Be part of volunteers for APEC 2020

APEC 2020 NATIONAL SECRETARIAT



APEC 2020



MyAPEC2020



MyAPEC2020



MyAPEC

Be part of something BIG?

Come and join us,
be a volunteer for
APEC 2020!

For more information about
the volunteer program, kindly
click the following links:

<https://www.miti.gov.my/index.php/pages/view/5657?mid=626>



GLOSSARY

Source: <http://www.miti.gov.my/index.php/glossary>

MSDC:

- **Malaysia Services Development Council** - Meeting as a platform to address cross cutting policy issues on services. Working with MPC and other stakeholders in addressing regulatory and institutional barriers.
- Participation in the services studies and implementation of identified key recommendations of selected services studies, such as Services Blueprint, Logistic and trade facilitation masterplan and other related studies.

MTS:

Multilateral Trading System - a trading system which involves participation of many different parties with the aim of promoting cooperation in terms of trade and the making of trade policy, rules and regulations among members. The term 'multilateral trading system' is used in APEC Statements to indicate the World Trade Organization - WTO (previously known as GATT).

NAICO:

National Aerospace Industry Coordinating Office - coordinates, implements and monitors the Malaysian Aerospace Industry Blueprint 2030 and overall aerospace industry development programmes in Malaysia. It is the centre of excellence for the aerospace industry development in Malaysia and also promotes and facilitate the involvement and growth of Small, Medium Enterprises in the global supply chain in the aerospace industry. NAICO is also the Secretariat to the Malaysian Aerospace Council (MAC).

NATIP:

National Timber Industry Policy - The NATIP was officially launched on 17 February 2009 as a guiding principal for the development of the timber industry in Malaysia. The policy outlines the way forward for the industry and determine the appropriate policy directions for critical aspects of the timber industry.

MSPC:

Malaysian Services Provider Confederation - To be the sole platform for formulating common strategies, networking at national, regional and international levels for service sectors; To promote and stimulate demand for services – professional, business and others; To accelerate the growth of the services sector by: Enhancing the competitiveness, productivity and efficiency of the sector, Developing the capacities and capabilities for the sector, Positioning Malaysia to be a regional centre of excellence for those established and maturing sub-sectors, Engaging with the authorities, in the spirit of Malaysia Inc., to create a more conducive business environment for investments and export of services. Outreaching, nurturing and partnering constituent member organizations in strengthening institutional support in both development and promotion.

NAC:

The National Automotive Council - is chaired by YB Minister of MITI and consists of representatives from the Government and automotive industry. The role of the council is to oversee the implementation of NAP 2014 and other policy related to automotive industry.

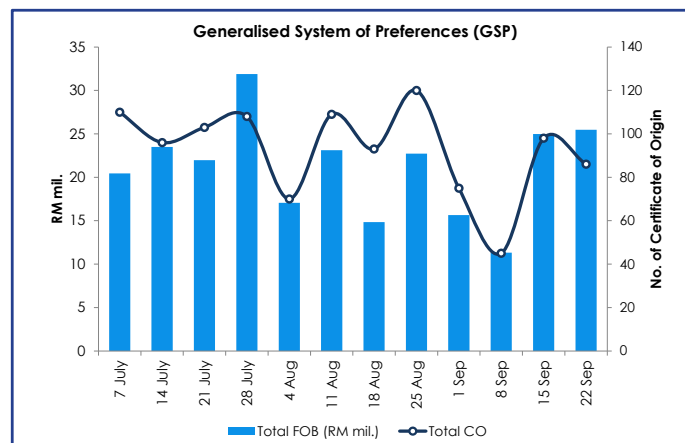
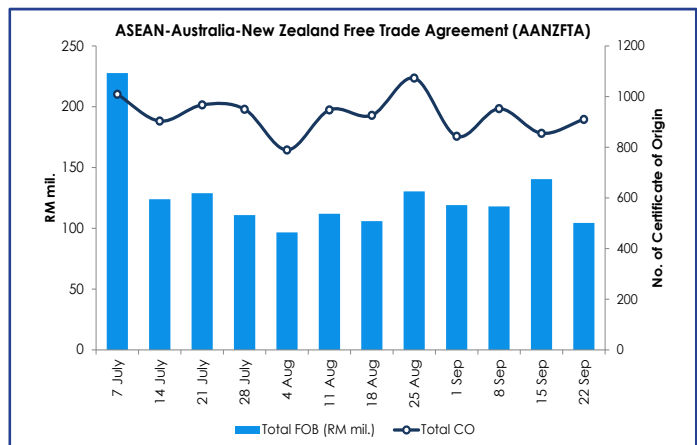
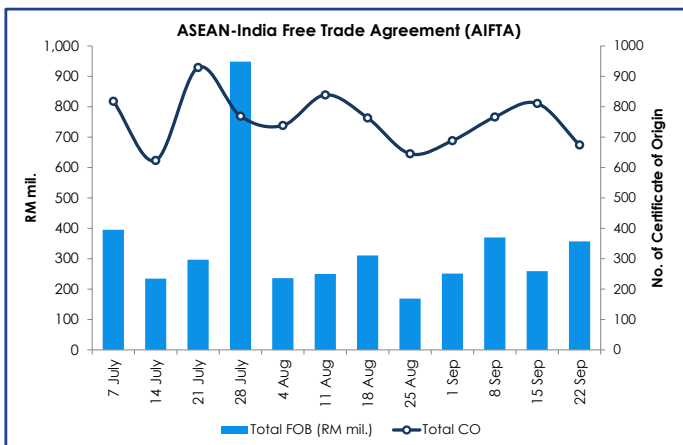
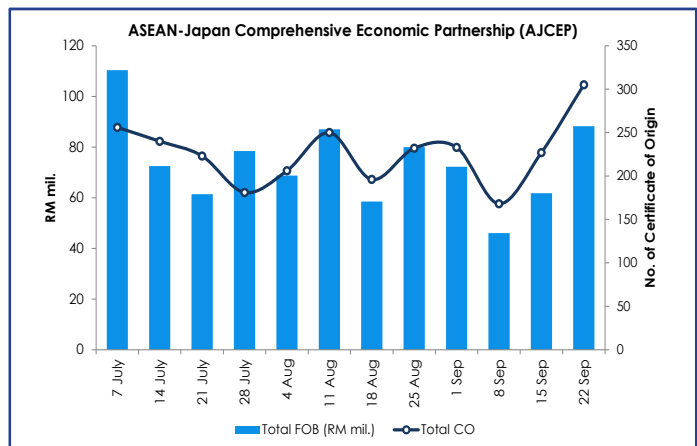
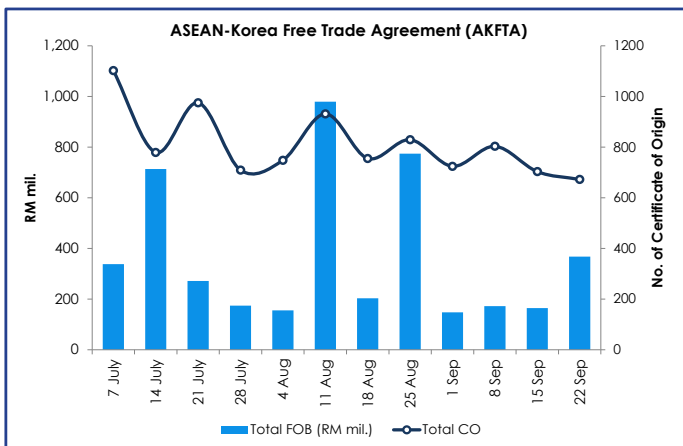
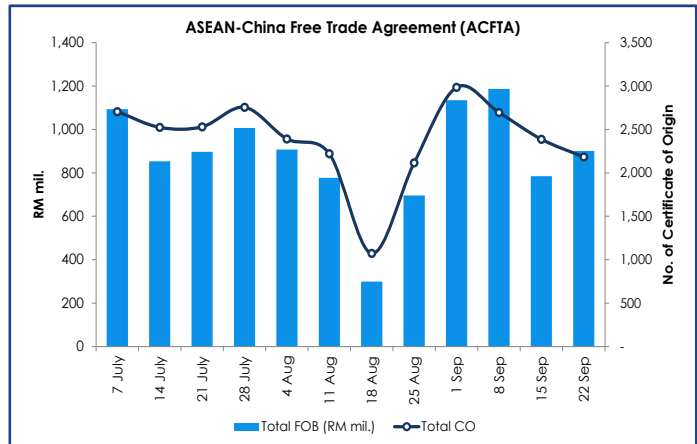
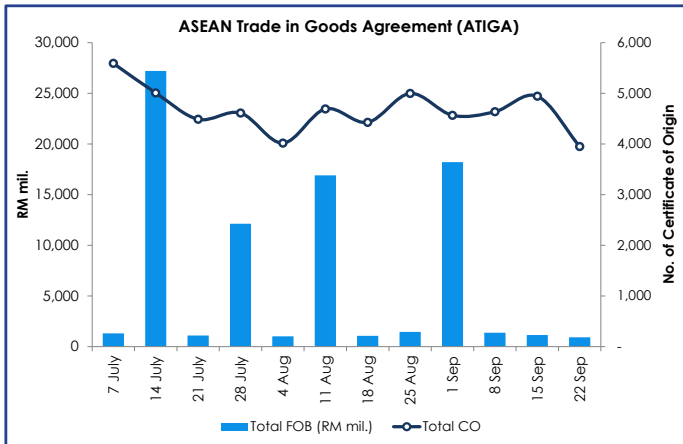
NAMA:

Non-Agriculture Market Access - involves all products that are not covered by the Agriculture Agreement. In other words, NAMA products include all fish and fishery products, wood and forestry products, electronics, manufactures, automotive products, machinery, textiles, clothing, leather, chemical products, and mining products. Sometimes NAMA products are also called industrial goods or manufactured goods. NAMA products account for nearly 90% of export goods in the world. The WTO is trying to reduce or eliminate tariffs on NAMA goods, in particular products of export interest to developing countries, as part of the Doha Round.

NAP:

National Automotive Policy -The NAP was introduced in 2006 to transform the automotive industry and integrate it into the increasingly competitive regional and global industry.

Number and Value of Preferential Certificates of Origin (PCOs)

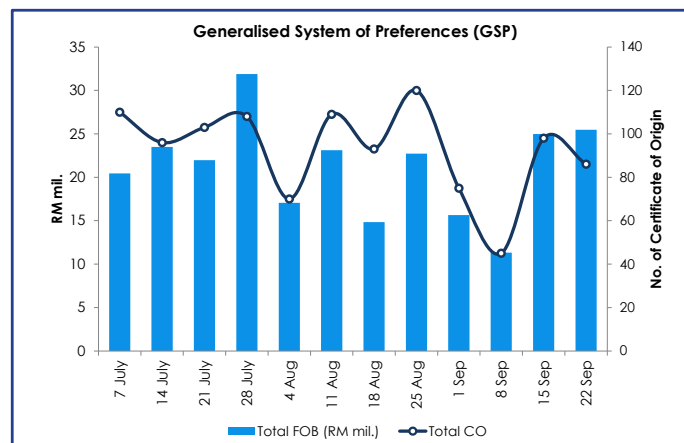
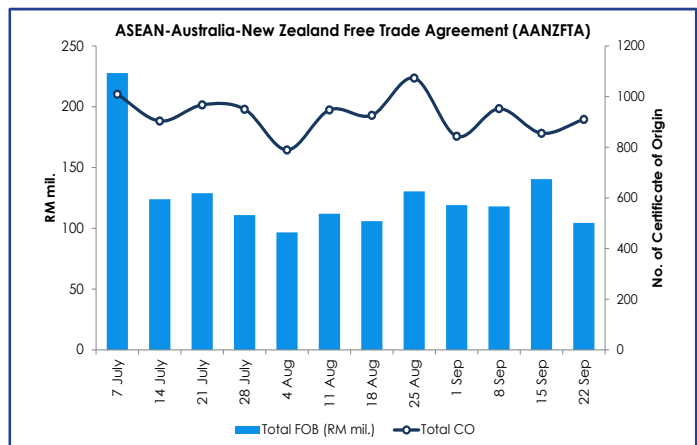
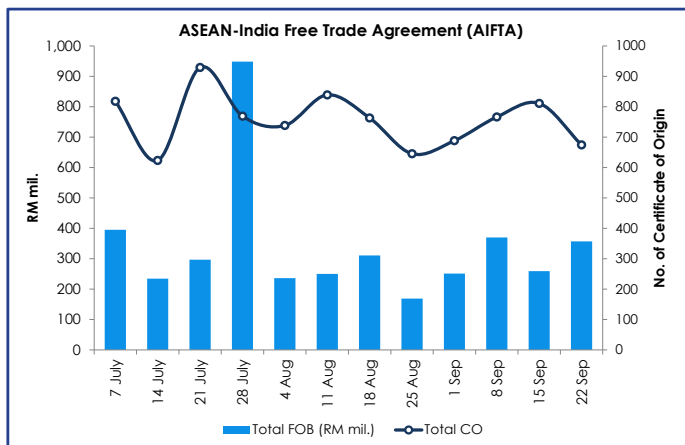
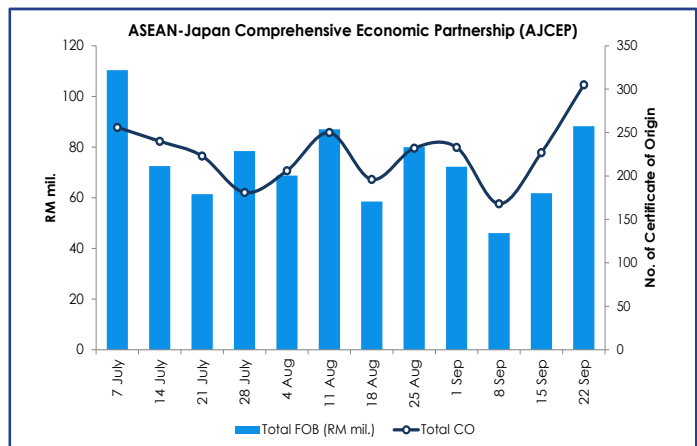
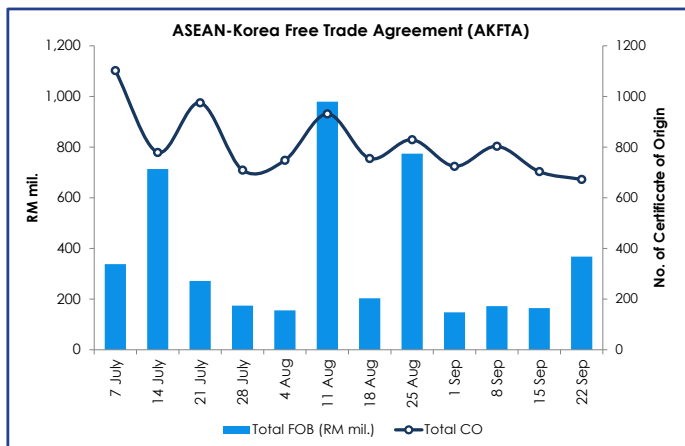
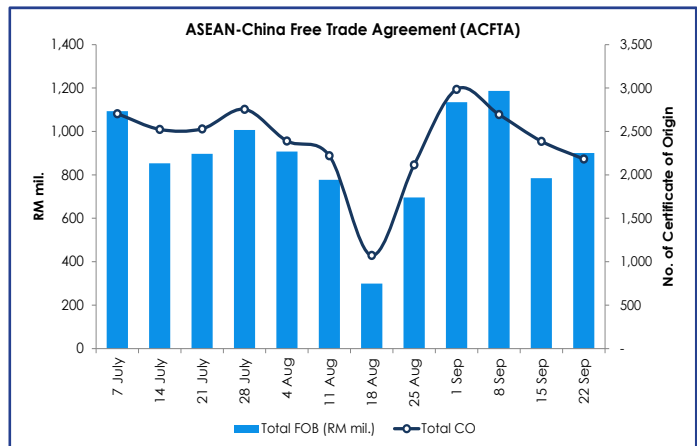
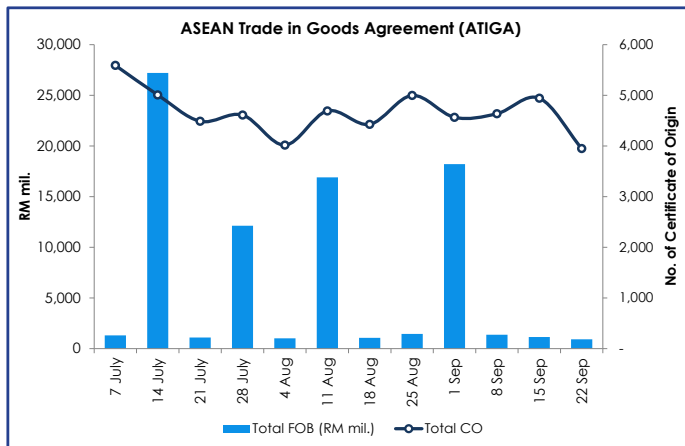


Note: The preference giving countries under the GSP scheme are Liechtenstein, the Russian Federation, Japan, Switzerland, Belarus, Kazakhstan and Norway.

Note: *Provisional Data

Source: Ministry of International Trade and Industry, Malaysia

Number and Value of Preferential Certificates of Origin (PCOs)



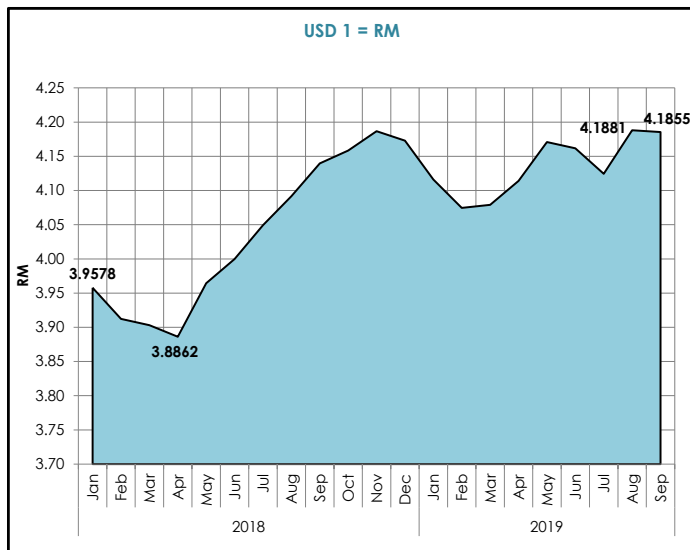
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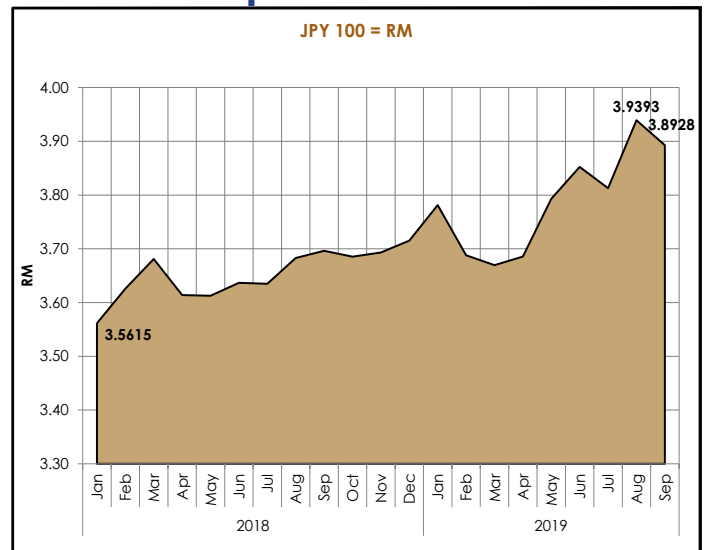
Source: Ministry of International Trade and Industry, Malaysia

Malaysian Ringgit Exchange Rate with Selected Countries, January 2018 - September 2019

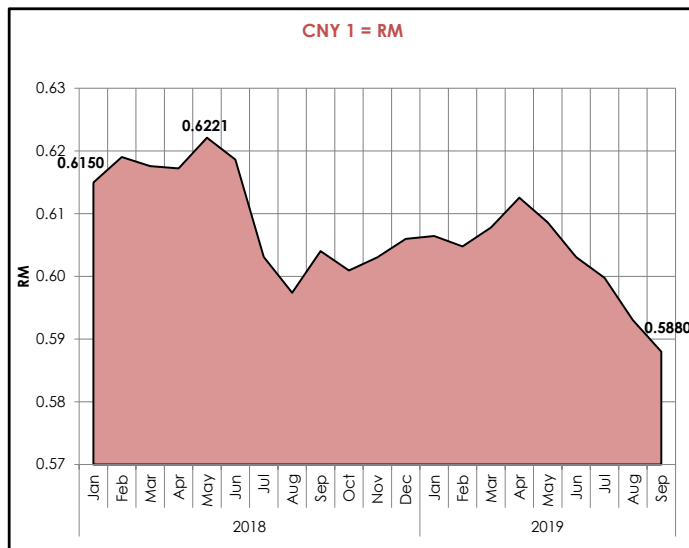
US Dollar



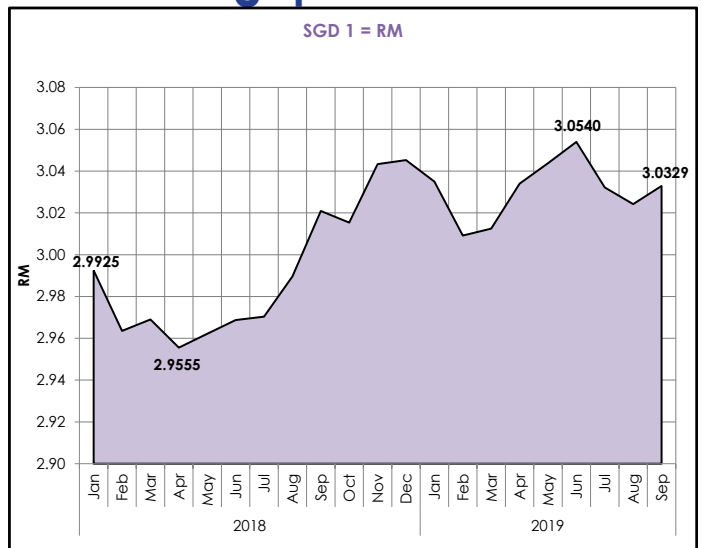
Japanese Yen



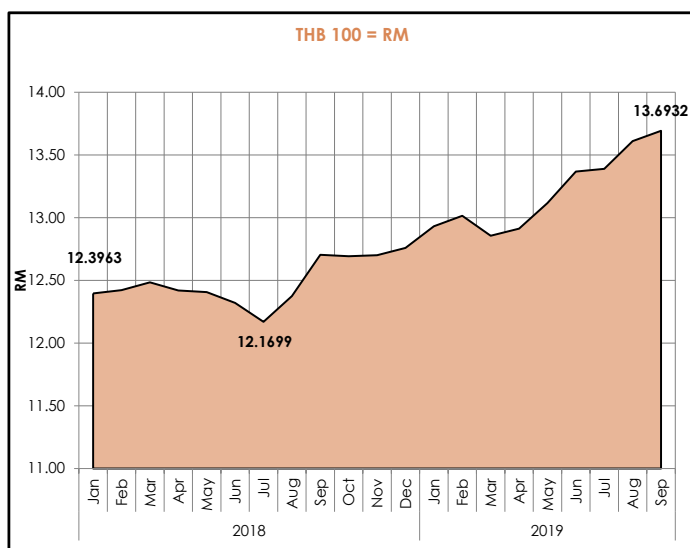
Chinese Yuan



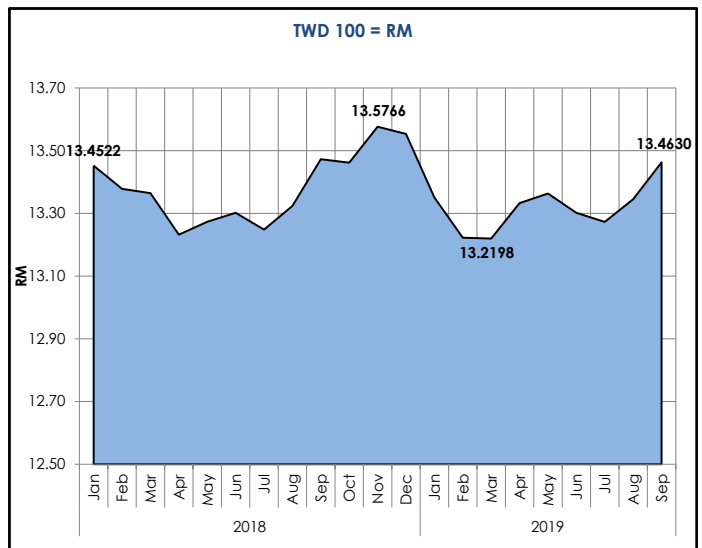
Singapore Dollar



Thai Baht



New Taiwan Dollar



Source : Bank Negara Malaysia

Commodity Prices

CRUDE PETROLEUM (BRENT) -per bbl-



▼ 3.7%*
US\$61.9

27 September 2019

Average Price 2018ⁱ: US\$71.5

Highest
2018/2019

17 May 2019 : US\$72.2
5 Oct 2018 : US\$84.2

9 Aug 2019 : US\$54.5
28 Dec 2018 : US\$52.2

Lowest
2018/2019

CRUDE PALM OIL -per MT-



▼ 2.1%*
US\$567.5

27 September 2019

Average Price 2018ⁱ: US\$600.1

Highest
2018/2019

20 Sep 2019 : US\$579.5
9 Mar 2018 : US\$691.5

26 July 2019 : US\$488.5
23 Nov 2018 : US\$448.5

Lowest
2018/2019

RUBBER SMR 20 -per MT-



▼ 4.4%*
US\$1,282.0

27 September
2019

Average Price 2018ⁱ: US\$1,371.0

COCOA SMC 2 -per MT-



▲ 2.7%*
US\$1,677.8

27 September
2019

Average Price 2018ⁱ: US\$1,535.6

SUGAR -per lbs-



▲ 4.6%*
US\$12.6

27 September
2019

Average Price 2018ⁱ: US\$12.3

COAL -per MT-



▼ 1.1%*
US\$43.6

27 September 2019

Average Price 2018ⁱ: US\$66.9

SCRAP IRON HMS -per MT-



▼ 1.9%* : ▼ 2.1%*
US\$260.0 : US\$230.0
(high) : (low)

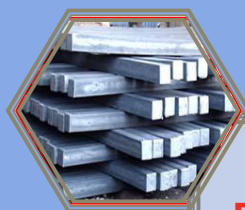
27 September 2019

Average Price 2018ⁱ: US\$380.7 (high)

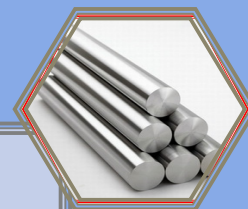
Average Price 2018ⁱ: US\$359.6 (low)

Domestic Prices

27 September 2019



Billets
(per MT)
RM1,650 - RM1,700



Steel Bars
(per MT)
RM1,800 - RM1,950

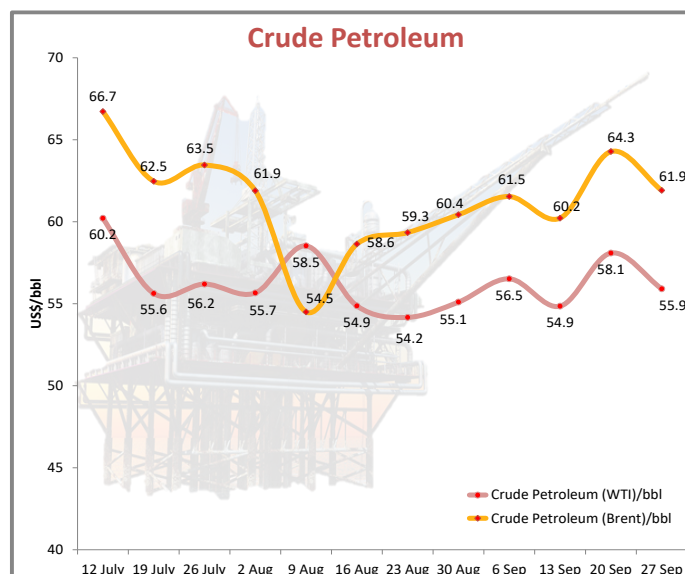
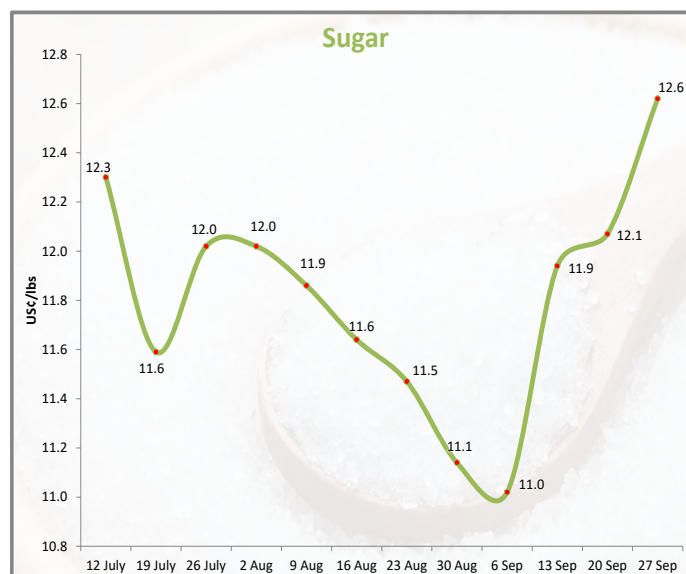
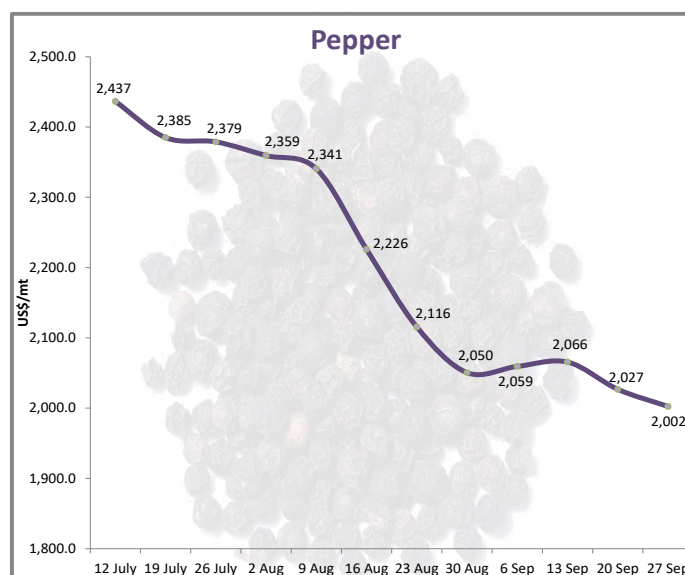
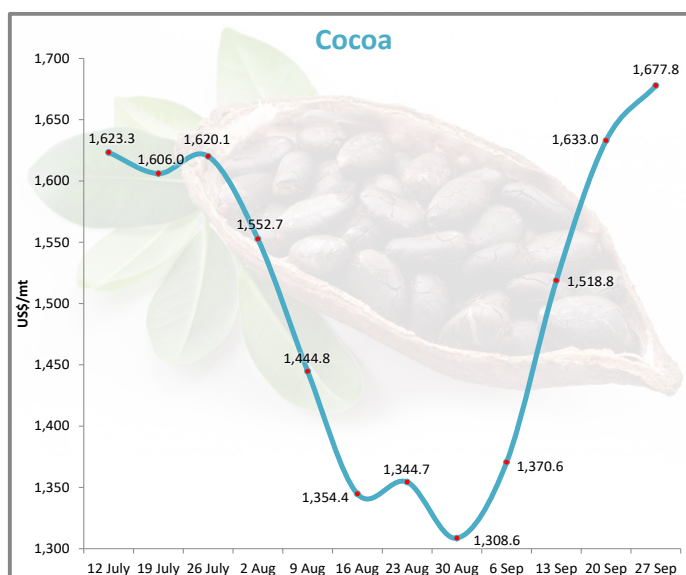
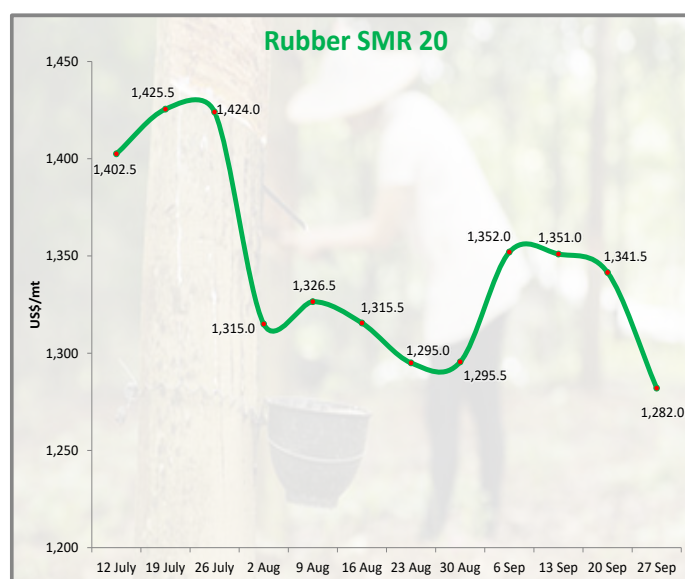
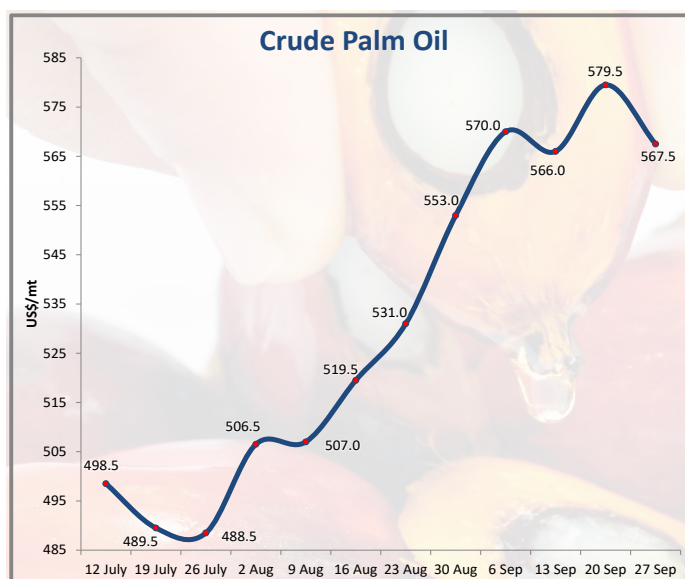
Notes: All figures have been rounded to the nearest decimal point

* Refer to % change from the previous week's price

ⁱ Average price in the year except otherwise indicated

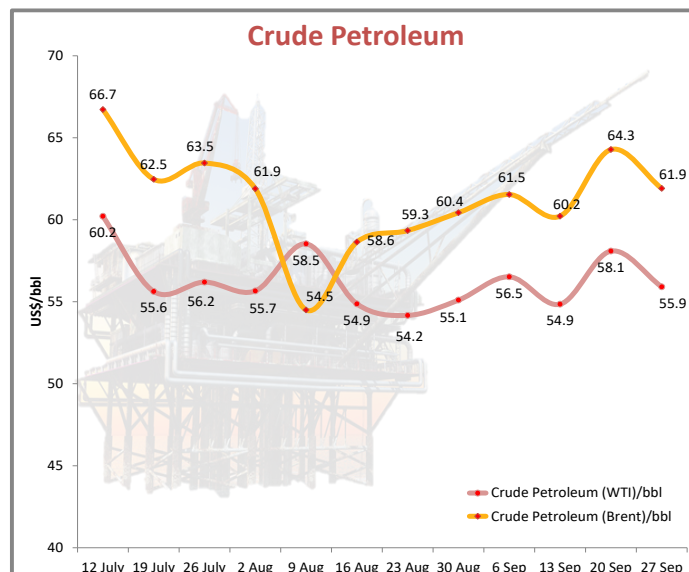
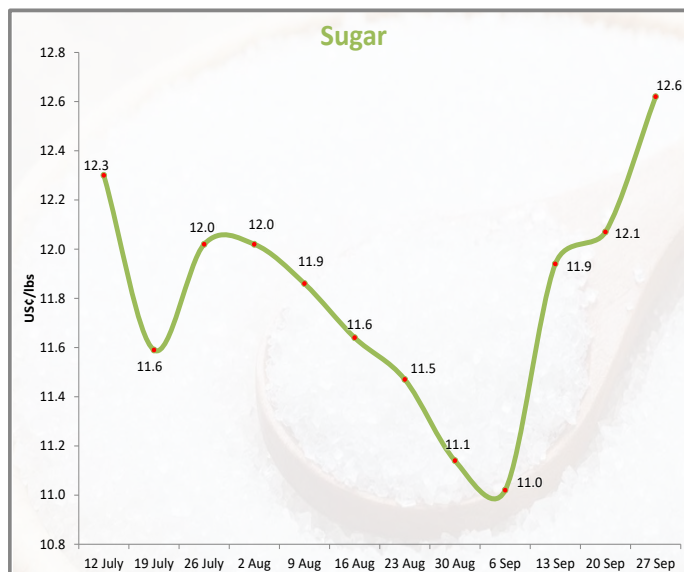
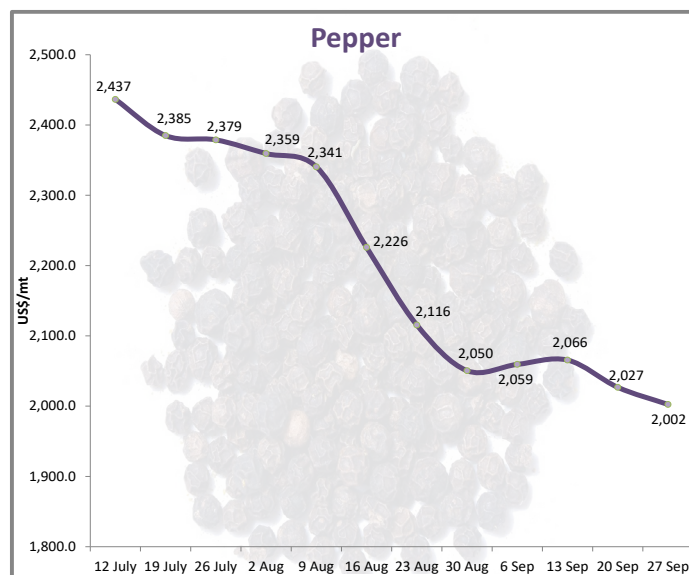
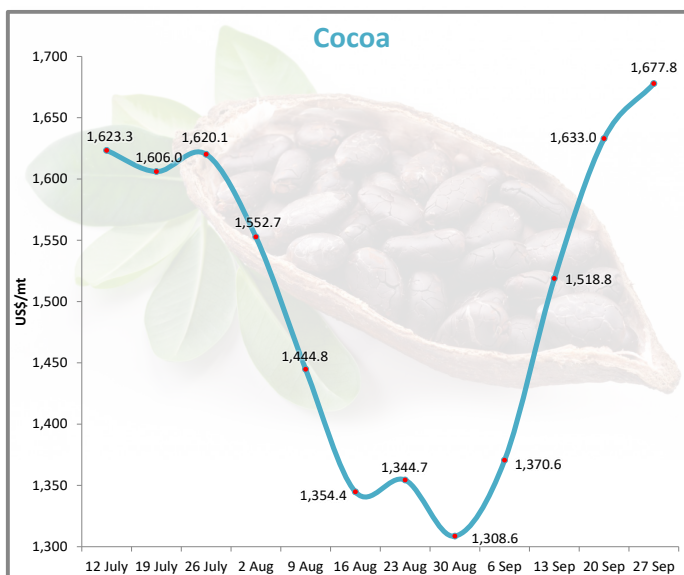
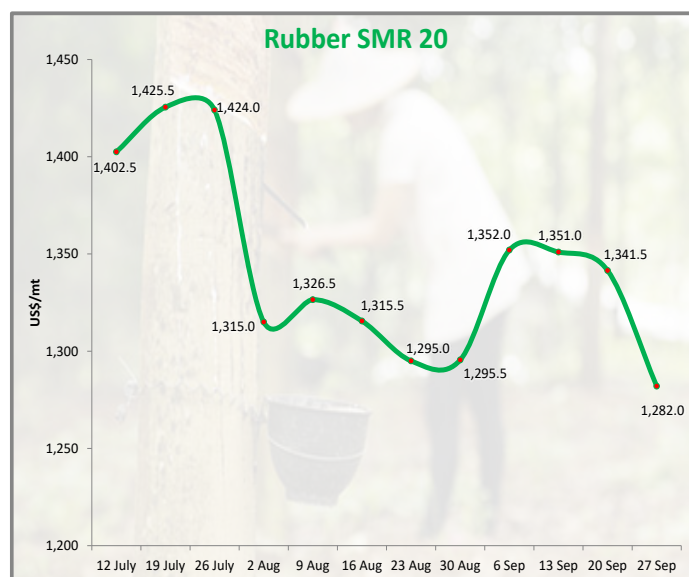
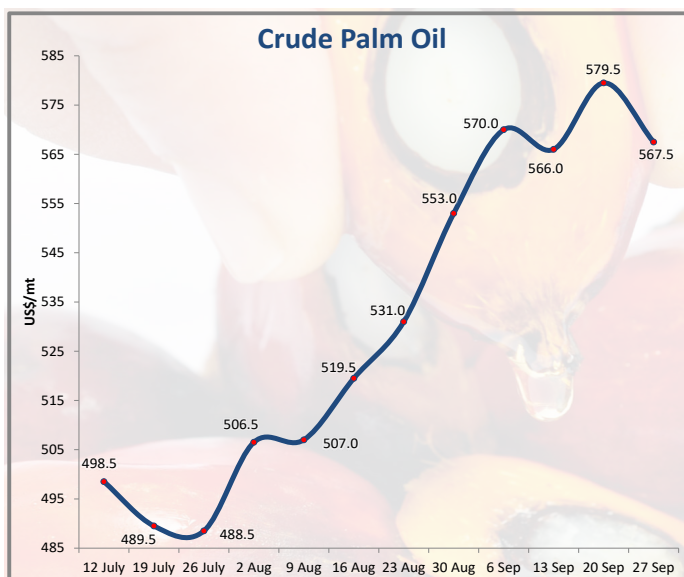
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and Bloomberg.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

MITI Minister Working Visit to Italy , 25-26 September 2019



MITI PROGRAMMES

MITI hosted study visit from University Utara Malaysia 27 September 2018





INDUSTRY4WRD RELATED INCENTIVES

Having the extra capital allows SMEs to flourish and prosper. Find the suitable fund for your company.

01 | LOANS

Soft Loan Scheme for Automation and Modernisation (SLSAM)

- targets manufacturing sectors
- 4.0% interest rate per annum for SMEs
- www.midf.com.my

Industry Digitalisation Transformation Fund (IDTF)

- targeted sectors: AI, Robotics, Automation etc.
- provides a 2% interest rate subsidy
- www.bpmb.com.my

Coming Soon!

1. Intervention Fund*
 - 70:30 matching grant up to RM500,000.
2. Industry4WRD DISF*
 - 60:40 matching grant

*participation in Industry4WRD RA is a prerequisite to apply

Domestic Investment Strategic Fund (DISF)

- 50:50 matching grant to companies adopting Industry 4.0 enabling technologies
- targets manufacturing and services sectors
- www.mida.gov.my

02 | GRANTS

Digital Transformation Acceleration Program (DTAP) Pilot Grant

- 1:1 matching grant
- targets large corporate and mid-tier companies in Malaysia
- assists companies to tap on the expertise of Digital Transformation Labs (DTL)
- www.mdec.my

Automation Capital Allowance (Automation CA)



For Labour Intensive Industries:

- Automation CA of 200% on the first RM4 million expenditure incurred within 5 years

For other industries:

- Automation CA of 200% on the first RM2 million expenditure incurred within 5 years
- www.mida.gov.my

For more information, kindly click the following links:

https://www.miti.gov.my/index.php/pages/view/industry4WRD?mid=559#tab_547_2202



MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

INDUSTRY4WRD READINESS ASSESSMENT

Get your firm assessed. Be ready for Industry 4.0.

All you need to know about Industry4WRD RA



What is it?

Trained assessors will help you to understand your readiness for Industry 4.0 and make recommendations on where to start your transformation.

Who is eligible?



- ✓ Manufacturing and its related services sector
- ✓ Incorporated under the Companies Act (1965/2016)/ Registration of Business Act (1956)
- ✓ Hold a valid license
- ✓ In operation for more than 3 years

What are the benefits?



To identify areas of improvement in terms of people, process and technology.



Receive comprehensive readiness report.



Be entitled to apply for financial incentives.



Process Flow

A FEW SIMPLE STEPS

Incentives for RA

- 500 SMEs will be selected for free assessment.
- Others will get tax exemption on RA fees up to RM27k.



Enquiries

- General: i4.0@miti.gov.my
- RA: industry4wrd@mpc.gov.my



Readiness Assessment



Apply online at www.miti.gov.my/industry4wrd



Evaluation by Committees



Onsite Assessment



Receive RA Report

Business Intervention



Develop Intervention Proposal



Apply for Financial Incentives



Implement the Intervention Plan

For more information, kindly click the following links:
<https://www.miti.gov.my/index.php/pages/view/industry4WRD>

All you need to know...

Industry4WRD

MITI Officials Attended the 28th Regional Comprehensive Economic Partnership (RCEP) Trade Negotiating Committee Meeting in Da Nang, Vietnam 19-27 September 2019

Kuala Lumpur, 30 September 2019 - Malaysia participated in the 28th Trade Negotiating Committee (TNC) meeting for the Regional Comprehensive Economic Partnership (RCEP) in Da Nang, Vietnam, from 19-27 September 2019.

The Malaysia delegation was led by MITI with senior government officials from relevant ministries and agencies. TNC members comprise the negotiating officials of RCEP member countries.

Since July 2018, the RCEP negotiations have concluded 9 chapters as follows:

1. Customs Procedure and Trade Facilitation (CPTF);
2. Institutional Provisions;
3. Government Procurement;
4. Standards, Technical Regulations and Conformity Assessment Procedures (STRACAP);
5. Sanitary & Phytosanitary (SPS);
6. Telecommunication Services (TEL);
7. Intellectual Property Rights (IPR);
8. Legal and Institutional Issues (WGLII); and
9. Trade in Goods (TIG).

Recently at the 74th Session of The United Nations General Assembly, Prime Minister YAB Tun Dr Mahathir Mohamed emphasised that Malaysia would continue to be a trading nation focused on industrialisation and job creation.

In relation to that aspiration, Malaysia's participation in RCEP is based on solidarity with ASEAN and the belief in fair trade, mutually beneficial to all countries involved. This includes taking into consideration domestic sensitivities, constitutional constraints and different levels of economic development.

Malaysia fully shares the aspiration of ASEAN member countries to achieve the conclusion of RCEP and deepen regional integration with ASEAN's economic partners. Minister of International Trade and Industry YB Datuk Darell Leiking expressed optimism that the negotiations could be concluded by the end of 2019. He was confident that outstanding matters such as market access would continue to enjoy progress and would not hold back announcement of a substantive conclusion to RCEP talks in November 2019.

RCEP was launched in November 2012 at the 21st ASEAN Summit in Cambodia. This agreement involves 16 countries, consisting 10 ASEAN Member States (AMS) and ASEAN's Free Trade Agreement (FTA) Partners (AFPs) namely Australia, China, India, Japan, Korea, as well as New Zealand. RCEP is an ASEAN-led initiative. Once implemented, RCEP Members can expect an increase in production and economic welfare gains.

Ministry of International Trade and Industry
1 October 2019

NEXT AWARD CYCLE

ANUGERAH KECEMERLANGAN INDUSTRI (AKI) 2019/2020

NOMINATIONS OPENING SOON



For more information, kindly click the following links:

<https://www.miti.gov.my/index.php/pages/view/aki?mid=535>


CALLING INTERESTED APPLICANTS TO APPLY FOR GRANT
UNDER RMK-11 HIGH VALUE ADDED COMPLEX PRODUCT
DEVELOPMENT PROGRAMME (PDP) AND MARKET
DEVELOPMENT PROGRAMME (MDP)

▶ [CLICK HERE FOR MORE INFORMATION](#)

For more information, kindly click the following links:

http://www.miti.gov.my/index.php/pages/view/4761Vintage_English.pdf

APPROVED PERMIT (AP) APPLICATION OF PERSONAL VEHICLES

Effective 1st August 2019, Approved Permit (AP) applications for the importation of personal vehicles must be made through the ePermit System.

For more information, kindly click the following links:

[https://www.miti.gov.my/miti/resources/Approve%20Permit/AP%20Announcement/Notice_for_Application_of_Personal_Vehicle_Import_License_\(AP\)_15072019_BI.pdf](https://www.miti.gov.my/miti/resources/Approve%20Permit/AP%20Announcement/Notice_for_Application_of_Personal_Vehicle_Import_License_(AP)_15072019_BI.pdf)

APPLICATION FOR OPEN AP COMPANY

Application is open from 1 August 2019 until 30 September 2019.

For more information, kindly click the following links:

<https://www.miti.gov.my/index.php/pages/view/5539>

MITI POCKET TALK

A SERIES OF SESSION FOR THE PRIVATE SECTOR

Information on the benefits of **Free Trade Agreements (FTAs)** and current updates

Introduction on **Preferential Certificates of Origin (PCO)** application procedures

Enjoy **LOWER Tariffs** on Imports

Gain **COMPETITIVE EDGE** by utilising the FTAs

When? Once a month

Where? MITI Tower Kuala Lumpur or MITI Regional Offices

Fees? Free of Charge with light refreshments

Tentative Schedule for MITI Pocket Talks 2019

NO	DATE	VENUE	TOPIC
1	17 October (Thursday)	MITI HQ (SEMINAR 1)	Introduction to FTA & Preferential Certificate of Origin (PCO)
2	14 November (Thursday)	MITI KELANTAN	Introduction to FTA & Preferential Certificate of Origin (PCO)

For more information please contact the secretariat:

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CLERK



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