

# MALAYSIA EDGES CLOSER TO TOP 10 ECONOMIES IN THE WORLD BANK'S DOING BUSINESS 2020 REPORT

- 1. The World Bank Doing Business 2020 Report ranks Malaysia at 12<sup>th</sup> position amongst 190 economies worldwide, a further improvement from 15<sup>th</sup> position the previous year.
- 2. The Doing Business Report surveys regulations governing business activities in the economies which are then ranked according to their ease of doing business scores

based on quantitative indicators of the regulations. The report measures the processes for business incorporation, getting a building permit, obtaining an electricity connection, transferring property, accessing to credit, protecting minority investors, paying taxes, engaging in international trade, enforcing contracts and resolving insolvency.

- 3. The Doing Business Report advocates regulatory quality and efficiency by instituting reforms. The Special Task Force to Facilitate Business (PEMUDAH) with its members comprising senior government officials and private sector business leaders, initiates and drives regulatory reforms within the Doing Business indicator areas in Malaysia. This public-private partnership resolves regulatory issues and introduces reforms through its technical working groups to facilitate the ease of doing business and enhance competitiveness and productivity.
- 4. PEMUDAH was restructured in 2019 with improvements in its functions, organisation and operation for a leaner approach to expedite the resolving of issues as well as to reinvigorate its membership with broader industry expertise and greater wealth of experience to critically examine issues and drive the implementation and monitoring of regulatory reforms.
- 5. Malaysia's 12<sup>th</sup> ranking in the Doing Business 2020 Report is due to the public and private sector members' collaboration and commitment within the technical working groups under PEMUDAH to improve ease-of-doing-business environment. This was supported by strong leadership from PEMUDAH and advisory contributions from the World Bank Group. Malaysia Productivity Corporation (MPC) as the Secretariat of PEMUDAH works closely with the respective technical working groups to initiate and monitor the implementation of the various improvement initiatives.
- 6. PEMUDAH consistently launches improvement initiatives that impact positively on the ease of doing business by promoting regulatory efficiency, productivity and good governance. The recent launching of the Unified Public Consultation Portal (UPC) is part of the Good Regulatory Practice (GRP) agenda which enables the details of proposed regulations to be disseminated online to stakeholders and the general public, and for feedback and constructive suggestions in formulating more effective regulations.
- 6. Malaysia's improved performance in the Doing Business 2020 Report attests that ongoing reform initiatives are on the right track to further enhance competitiveness, productivity and governance in the ease of doing business as well as to promote investments, which will accelerate national economic development and prosperity.

### YB DATUK DARELL LEIKING

Minister of International Trade and Industry 24 October 2019

# **CONSUMER PRICE INDEX, SEPTEMBER 2019**

The Consumer Price Index (CPI) went up by 1.1 percent on a year-over-year basis in September 2019

### September 2019



**Index Numbers** 121.8

### September 2018



**Index Numbers** 

Year-over-Year changed CPI September 2019

# CPI BY MAIN GROUPS, SEPTEMBER 2019



Alcoholic Beverages & Tobacco

Index number: 167.9 y-o-y growth: 2.4%



Food & Non-Alcoholic **Beverages** 

Index number: 133.2 y-o-y growth: 2.2%



Furnishings, Household Equipment & Routine Household Maintenance

Index number: 116.7 y-o-y growth: 2.1%



Education

Index number: 120.2 y-o-y growth: 1.8%



Housing, Water, Electricity, Gas & Other Fuels

Index number: 121.7 y-o-y growth: 1.6%



Restaurants & Hotels

Index number: 132.2 **v-o-v** growth: 1.4%

% change year-on-year For full publication, click here https://bit.ly/2BAb6VM Source: Department of Statistics, Malaysia

Health

Index number: 122.9 y-o-y growth: 1.3%



**Recreation Services &** 

Index number: 112.2 y-o-y growth: 0.8%



Communication

Index number: 96.0 y-o-y growth:-0.1%



**Clothing & Footwear** 

Index number: 94.1 y-o-y growth: -0.9%



**Transport** 

Index number: 114.6 v-o-v growth: -2.2%

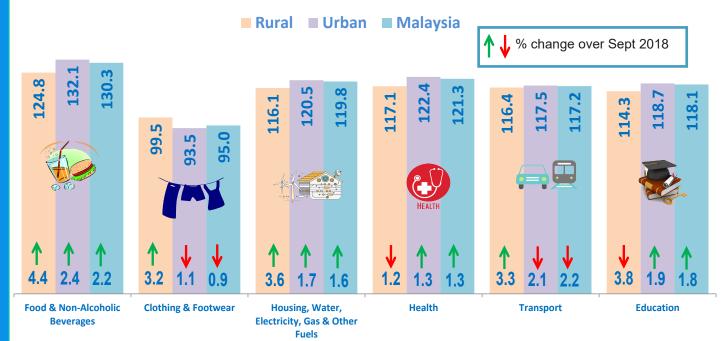


Miscellaneous Goods & Services

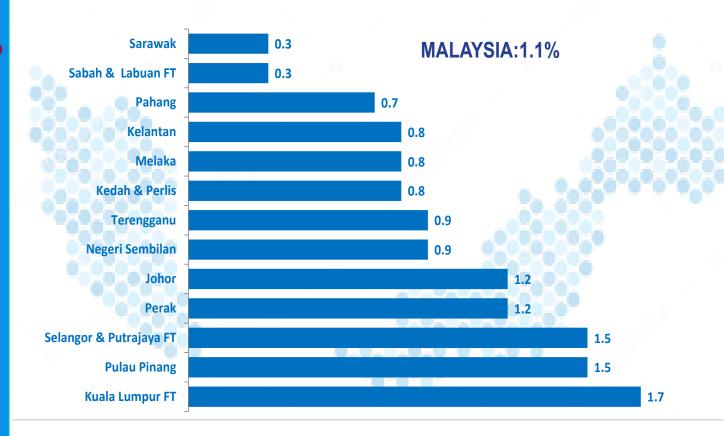
Index number: 114.0

y-o-y growth: 2.7%

# CPI BY MAJOR GROUP, SEPTEMBER 2019



# **INFLATION RATE BY STATE, SEPTEMBER 2019**



Notes:

For full publication, click here https://bit.ly/2BAb6VM Source: Department of Statistics, Malaysia

# **EMPLOYMENT IN THE ICT INDUSTRY, 2018**

Total employment in the ICT industry

2018: 1.12 million persons

2017: 1.09 million persons



# **EMPLOYMENT IN ICT INDUSTRY ('000)**

Industry	2018	2017	Growth
ICT Manufacturing	ersons engaged		
	415	412	0.7%
ICT Services			
	317	302	5.2%
ICT Trade			
	234	224	4.3%
Content and media			
	156	155	0.3%

Notes:

% change year-on-year For full publication, click here https://bit.ly/2o36mol

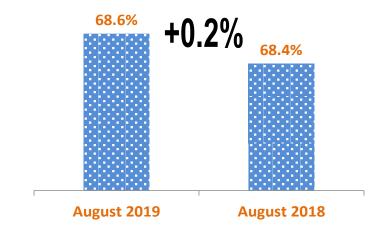
Source: Department of Statistics, Malaysia

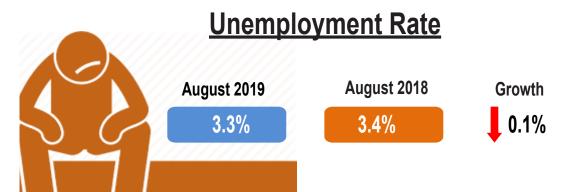
# LABOUR FORCE IN MALAYSIA, AUGUST 2019

The number of labour force in August 2019 rose 1.8 per cent against August 2018

	August 2019	August 2018	Growth
Labour Force ('000)	15,706.0	15,421.4	1.8%
Employed ('000)	15,185.8	14,896.5	1.9%
Unemployed ('000)	520.2	525.0	0.9%
Outside Labour Force ('000)	7,172.4	7,133.9	0.5%

## **Labour Force Participation Rate**

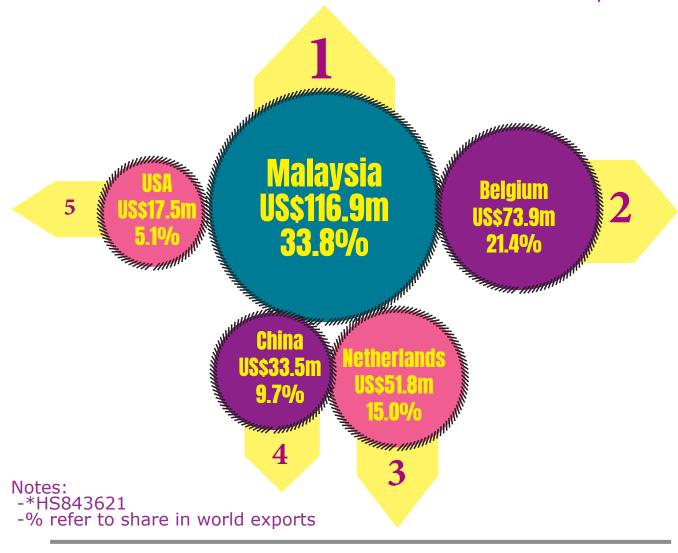




Notes: % change year-on-year For full publication, click here https://bit.ly/2o36mol Source: Department of Statistics, Malaysia

## **WORLD LARGEST EXPORTERS OF POULTRY INCUBATORS AND BROODERS\***

In 2018, Malaysia's export of poultry incubators and brooders recorded US\$116.9 million with 33.8% share to the world exports.



## **TOP FIVE MALAYSIA EXPORT DESTINATIONS**



Sources: https://www.trademap.



## #MyAPEC2020 | Malaysia

## **Malaysia's Imports from APEC Economies**

In 2018, Malaysia's Imports with APEC Economies increased by 11.51% from US\$150.86 billion to US\$168.22 billion

2014

2015

2016

2017

2018

**Imported Value** (US Dollar Billion)

155.75

131.32

168.22

13.0%

3.1%

14.9%

11.5%

# Major Import Sources (Billion)

China US\$43.33 Singapore US\$25.48

US\$16.10

Japan US\$15.74

**Chines Taipie** US\$15.73 13.2%

18.0%

5.8%

23.4%

6.5%

Notes:

USA

-% refer to Year-on-Year percentage change Source: https://www.trademap.org/index.aspx



Come and join us!

Be part of volunteers for APEC 2020

APEC 2020 NATIONAL SECRETARIAT





MyAPEC2020





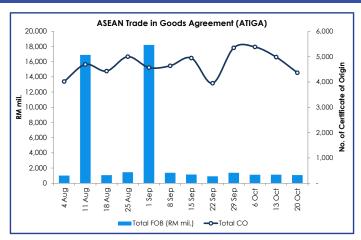
## Be part of something BIG?

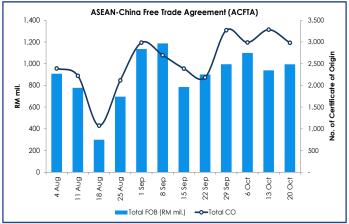
Come and join us, be a volunteer for **APEC 2020!** 

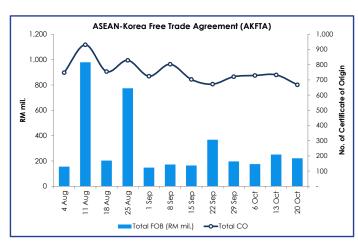
For more information about the volunteer program, kindly click the following links:

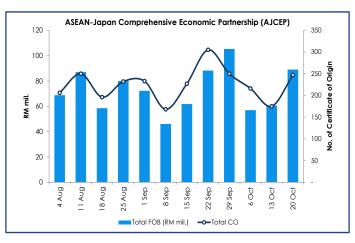
https://www.miti.gov.my/index.php/pages/ view/5657?mid=626

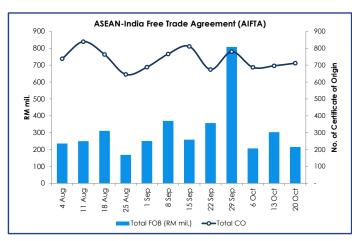
# Number and Value of Preferential Certificates of Origin (PCOs)

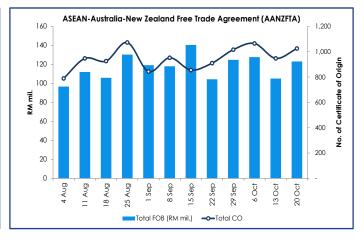


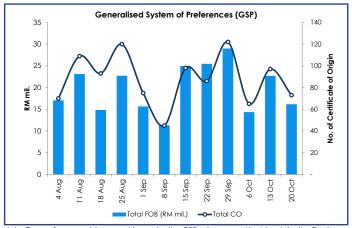








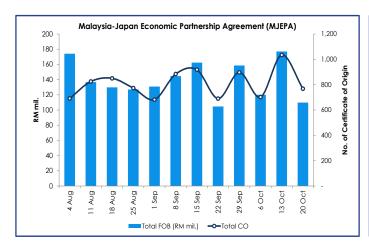


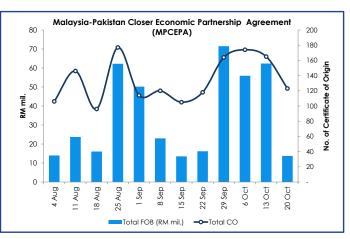


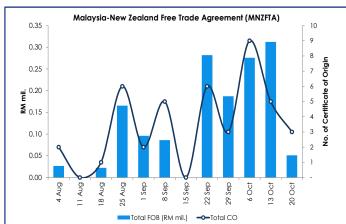
Note: The preference giving countries under the GSP scheme are Liechtenstein, the Russian Federation, Japan, Switzerland, Belarus, Kazakhstan and Norway.

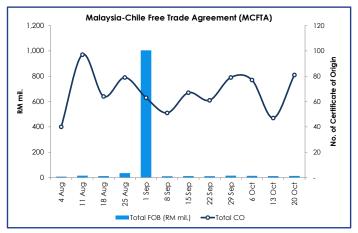
Note: \*Provisional Data

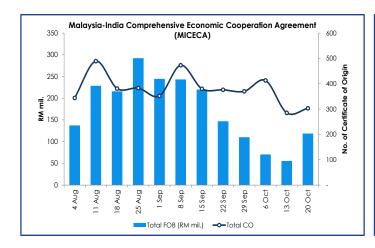
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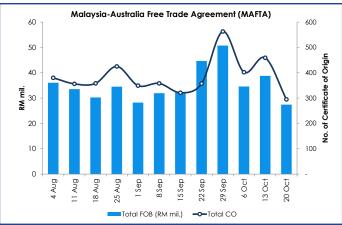


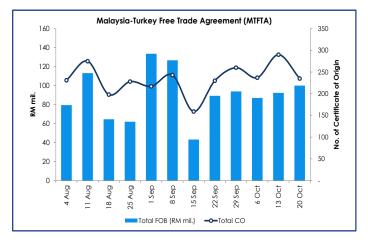










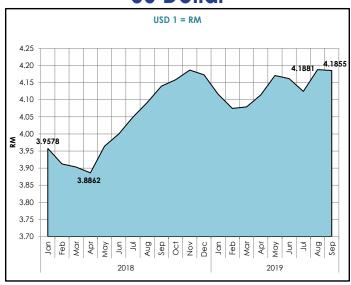


Note: \*Provisional Data

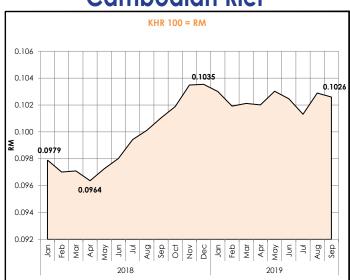
Source: Ministry of International Trade and Industry, Malaysia

# Malaysian Ringgit Exchange Rate with Selected Countries, January 2018 - September 2019

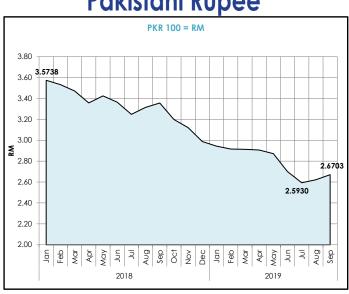
## **US Dollar**



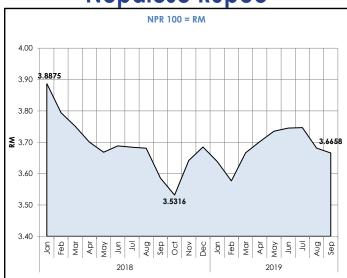
## **Cambodian Riel**



Pakistani Rupee



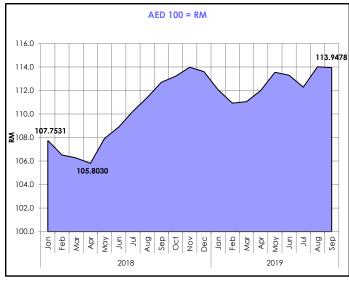
Nepalese Rupee



**Egyptian Pound** 



**United Arab Emirates Dirham** 



Source: Bank Negara Malaysia

## **Commodity Prices**

### **CRUDE PETROLEUM** (BRENT) -per bbl-



25 October 2019

Highest 2018/2019

17 May 2019: US\$72.2 5 Oct 2018: US\$84.2

9 Aug 2019 : US\$54.5 28 Dec 2018: US\$52.2

> Lowest 2018/2019

Average Price 2018 i: US\$71.5

### **CRUDE PALM OIL** -per MT-



US\$564.5

25 October 2019

Highest 2018/2019

20 Sep 2019: US\$579.5 9 Mar 2018: US\$691.5

26 July 2019: US\$488.5 23 Nov 2018: US\$448.5

> Lowest 2018/2019

Average Price 2018 : US\$600.1

### **RUBBER SMR 20 -per MT-**



1.0%\* US\$1,322.0

25 October 2019

Average Price 2018 i: US\$1,371.0

### COCOA SMC 2 -per MT-



**▲** 0.7%\* US\$1,689.4 25 October 2019

Average Price 2018 : US\$1,535.6

### **SUGAR** -per lbs-

US\$12.4

25 October 2019



Average Price 2018 i: US¢12.3

### **COAL** -per MT-



25 October 2019

Average Price 2018 i: US\$66.9

### SCRAP IRON HMS -per MT-



US\$260.0 (high)

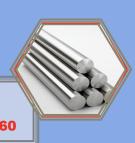
US\$235.0 (low)

25 October 2019

Average Price 2018 i: US\$380.7 (high) Average Price 2018 : US\$359.6 (low)



Steel Bars (per MT) RM1,910-RM2,060

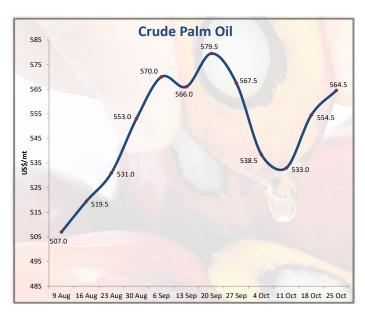


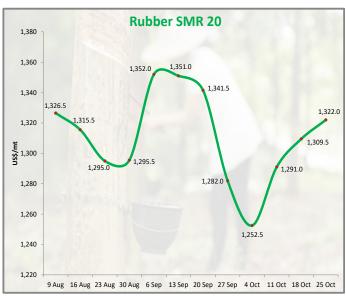
Notes: All figures have been rounded to the nearest decimal point \* Refer to % change from the previous week's price

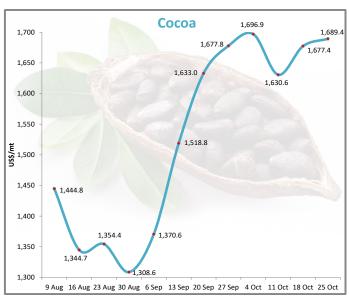
- i Average price in the year except otherwise indicated

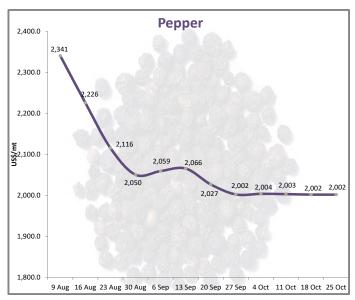
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and Bloomberg.

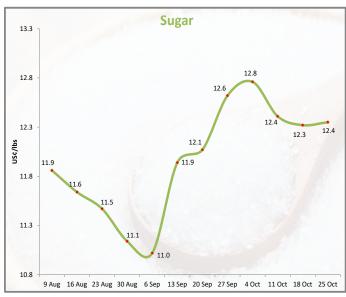
# **Commodity Price Trends**

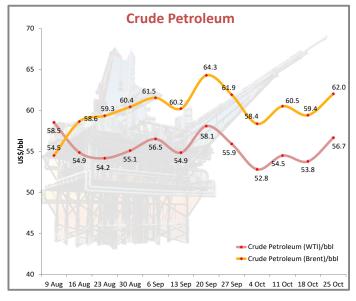






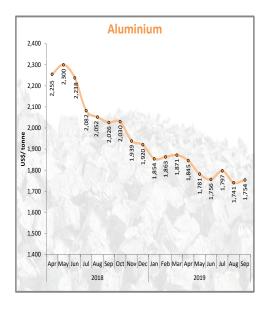


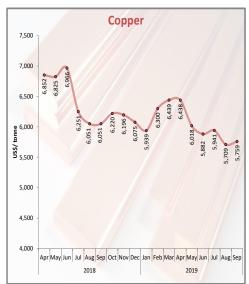


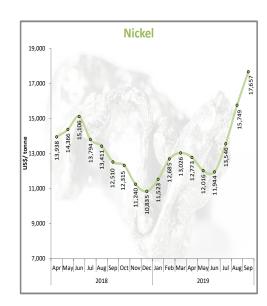


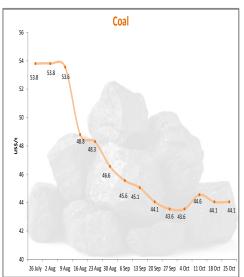
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

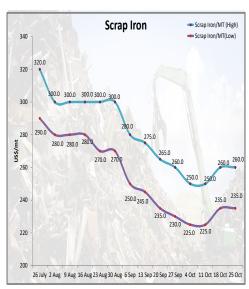
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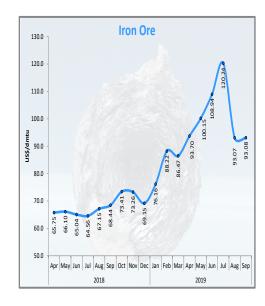


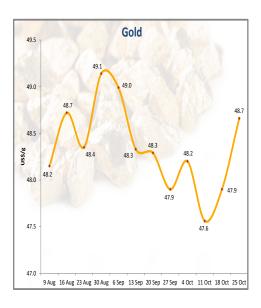


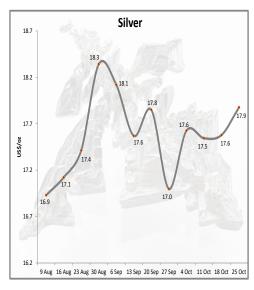


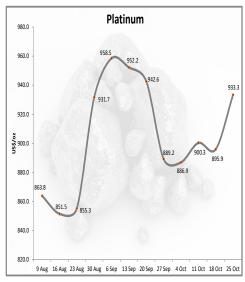












Sources: Ministry of International Trade and Industry Malaysia, , Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

## DEPUTY MITI MINISTER OFFICIAL WORKING VISIT TO TOP GLOVE, SHAH ALAM, SELANGOR 22 OCTOBER 2019







### MITI DEPUTY MINISTER DELIVERED THE OPENING REMARKS FOR THE MALAYSIA BUSINESS EVENTS AWARDS (MBEA) DINNER 23 OCTOBER 2019









# GLOSSARY

Source: http://www.miti.gov.my /index.php/glossary

### STA:

Strategic Trade Act 2010 - The STA is a legislation mandated by the United Nations Security Council Resolution (UNSCR) 1540 which provides for control over the export, transit, transshipment and brokering of strategic items, including arms and related material, and other activities that will or may facilitate the design, development and production of weapons of mass destruction (WMD) and their delivery systems. This Act is consistent with Malaysia's international obligations on national security.

## STES:

**State Trading Enterprises -** State trading enterprises are defined as governmental and non-governmental enterprises, including marketing boards, which deal with goods for export and/or import.

### STRI:

- Service Trade Restrictive Index STRI is a tool developed by the OECD to identify policy measures that restrict trade in services.
- STRI identifies measures that restrict trade in services. These measures are categorised in the STRI database corresponding to the following 5 policy areas:
  - i) Restrictions on foreign market entry;
  - ii) Restrictions on the movement of people;
  - iii) Barriers to competition;
  - iv) Regulatory transparency;
  - v) Other discriminatory measures.
- For Malaysia, OECD proposed four sectors professional, construction, telecommunications and computer.

## Tariff Rate Quota (TRQ) Administration:

- System to monitor the quota allocation.
- TRQs are monitored either on a first-come, first serve basis, auctioned system, or through import license. Once in-quota is exceeded, imports are allowed through outquota tariffs.

### **SSO:**

- Shared Services Outsources SSO refers to organisations
  which implement a multifunctional approach to shared
  services. This relates to handling non-core company
  activities, which are support in character, that do not add
  value for external clients.
- Many companies have already outsourced their IT and backoffice functions or established shared services centres for
  major business processes. They are now outsourcing core
  activities like research, product development and tax and
  legal services, as globalisation and connectivity enable new
  ways of doing business. The rationale for outsourcing is thus
  changing dramatically; a growing number of organisations
  see it as a means of obtaining strategic advantages, not just
  as a costcutting measure.
- The scale and complexity of outsourcing is also increasing.
   The earliest outsourcing contracts were long-term, one-to-one arrangements. Today, with greater connectivity, the trend is towards multi-sourcing where a lead supplier functions as a contractor and orchestrates other suppliers or where a group of suppliers collaborates to provide a collection of services.

### **TBT**

**Technical Barriers for Trade** - technical regulations and product standards may vary from country to country, which in turn creates many difficulties for producers and exporters. Rules set arbitrarily could create barriers to trade. The WTO's Agreement on Technical Barriers to Trade (TBT) tries to ensure that regulations, standards, testing and certification procedures do not create unnecessary obstacles.

## S&D:

Special and Differential Treatment - Developing and least developing countries are accorded special privileges, either through longer implementation period or flexibilities in undertaking commitment.

### TRQ:

Tariff Rate Quotas - TRQ establishes a quantitative restriction (quotas) for imported goods. A higher tariff rate is applied to imports outside of the quota (outquota). A lower tariff rate is applied to imports within the quota (in-quota).

# **Technical Notes**

Source: https://www.wto.org

# **Definitions and methods:**

### **MERCHANDISE TRADE**

### **EXPORTS AND IMPORTS:**

Two systems of recording merchandise exports and imports are in common use. They are referred to as general trade and special trade and differ mainly in the way warehoused and re-exported goods are treated. General trade figures are larger than the corresponding special trade figures because the latter exclude certain trade flows, such as goods shipped through bonded warehouses.

Unless otherwise noted, total merchandise trade is defined in this report according to the general trade definition. It covers all types of inward and outward movement of goods through a country or territory including movements through customs warehouses and free zones. For further explanations, see United Nations International Trade Statistics, Concepts and Definitions, Series M, N°52, Revision 2.

Unless otherwise indicated, exports are valued at transaction value, including the cost of transportation and insurance to bring the merchandise to the frontier of the exporting country or territory (f.o.b. valuation). Imports are valued at transaction value plus the cost of transportation and insurance to the frontier of the importing country or territory (c.i.f. valuation).

### PRODUCTS:

All product groups are defined according to Revision 3 of the Standard International Trade Classification (SITC).

### **Primary Products**

- i. Agricultural products
- Food: food and live animals; beverages and tobacco; animal and vegetable oils, fats and waxes; oilseeds and oleaginous fruit (SITC sections 0, 1, 4 and division 22).
- Raw materials: hides, skins and furskins, raw; crude rubber (including synthetic and reclaimed); cork and wood; pulp and waste paper; textile fibres and their wastes; crude animal and vegetable materials, n.e.s. (SITC divisions 21, 23, 24, 25, 26, 29).
- ii. Mining products
- Ores and other minerals: crude fertilizers (other than those classified in chemicals) and crude minerals; metalliferous ores and metal scrap (SITC divisions 27, 28).
- Fuels: (SITC section 3).
- Non-ferrous metals: (SITC division 68).

### Manufactures: (SITC sections 5, 6, 7, 8 minus division 68 and group 891)

- i. Iron and steel: (SITC division 67).
- ii. Chemicals: organic chemicals (SITC division 51); plastics (SITC divisions 57, 58); inorganic chemicals (SITC division 52); pharmaceuticals (SITC division 54); other chemicals (SITC divisions 53, 55, 56, 59).
- iii. Other semi-manufactures: leather, leather manufactures, n.e.s., and dressed furskins; rubber manufactures, n.e.s.; cork and wood manufactures (excluding furniture); paper, paperboard and articles of paper pulp, of paper or of paperboard; non-metallic mineral manufactures, n.e.s.; manufactures of metals, n.e.s. (SITC divisions 61, 62, 63, 64, 66, 69).

# **Technical Notes**

Source: https://www.wto.org

# Definitions and methods (Merchandise Trade):

iv. Machinery and transport equipment: power generating machinery; other non-electrical machinery; office machines and telecommunications equipment; electrical machinery and apparatus; automotive products; other transport equipment (SITC section 7).

- Power generating machinery: power generating machinery and equipment minus internal combustion piston engines, and parts thereof, n.e.s. (SITC division 71 minus group 713).
- Other non-electrical machinery: machinery specialized for particular industries; metalworking machinery; general industrial machinery and equipment, n.e.s., and machine parts, n.e.s. (SITC divisions 72, 73, 74).
- Office machines and telecommunications equipment: office machines and automatic data processing machines; telecommunications and sound recording and reproducing apparatus and equipment; thermionic, cold cathode or photo-cathode valves and tubes (SITC divisions 75, 76 and group 776).
- Electrical machinery and apparatus: electrical machinery, apparatus and appliances, n.e.s., and electrical parts thereof; minus thermionic, cold cathode or photo-cathode valves and tubes; minus electrical equipment, n.e.s., for internal combustion engines and vehicles, and parts thereof (SITC division 77 minus group 776 and subgroup 7783).
- -Automotive products: motor cars and other motor vehicles principally designed for the transport of persons (other than public transport type vehicles) including station wagons and racing cars; motor vehicles for the transport of goods and special purpose motor vehicles; road motor vehicles, n.e.s.; parts and accessories of motor vehicles and tractors; internal combustion piston engines for vehicles listed above; electrical equipment, n.e.s., for internal combustion engines and vehicles, and parts thereof (SITC groups 781, 782, 783, 784, and subgroups 7132, 7783).
- Other transport equipment: other transport equipment (railway vehicles, aircraft, spacecraft, ships and boats, and associated parts and equipment); motorcycles and cycles, motorized and non-motorized; trailers and semi-trailers, other vehicles (not mechanically propelled), and specially designed and equipped transport containers; internal combustion piston engines for aircraft, and parts thereof, n.e.s.; internal combustion piston engines, marine propulsion; internal combustion piston engines, n.e.s.; parts, n.e.s., for internal combustion piston engines listed above (SITC division 79, groups 785, 786, and subgroups 7131, 7133, 7138, 7139).
- v. Textiles: (SITC division 65).
- vi. Clothing: (SITC division 84).
- vii. Other consumer goods: household articles, travel goods, footwear, instruments and apparatus, photography, optical goods, watches and clocks, and other manufactured articles, n.e.s. (SITC divisions 81, 82, 83, 85, 87, 88, 89 excluding group 891, arms and ammunition). Of which furniture (SITC division 82), travel goods (SITC division 83), footwear (SITC division 85), and toys and games (SITC group 894).

### Other products:

Commodities and transactions not classified elsewhere (including gold); arms and ammunition (SITC section 9 and group 891).



MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY



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Industry Digitalisation Transformation Fund (IDTF)

- targeted sectors: Al, Robotics, Automation etc.
- provides a 2% interest rate subsidy
- www.bpmb.com.my

Coming Soon!

- 1. Intervention Fund\*
- 70:30 matching grant up to RM500,000.
- 2. Industry4WRD DISF\*
  - 60:40 matching grant
- \*participation in Industry4WRD RA is a prerequisite to apply

Domestic Investment Strategic Fund (DISF)

- 50:50 matching grant to companies adopting Industry 4.0 enabling technologies
- targets manufacturing and services sectors
- www.mida.gov.my

Digital Transformation Acceleration Program (DTAP) Pilot Grant

- 1:1 matching grant
- targets large corporate and mid-tier companies in Malaysia
- assists companies to tap on the expertise of Digital Transformation Labs (DTL)
- www.mdec.my

**Automation** Capital Allowance (Automation CA)



For Labour Intensive Industries:

Automation CA of 200% on the first RM4 million expenditure incurred within 5 years

For other industries:

- Automation CA of 200% on the first RM2 million expenditure incurred within 5 years
- www.mida.gov.my

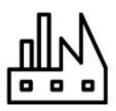
For more information, kindly click the following links:



## INDUSTRY4*WRD* READINESS ASSESSMENT

Get your firm assessed. Be ready for Industry 4.0.

## All you need to know about Industry4WRD RA



### What is it?

Trained assessors will help you to understand your readiness for Industry 4.0 and make recommendations on where to start your transformation.

## Who is eligible?





- Incorporated under the Companies Act (1965/2016)/ Registration of Business Act (1956)
- Hold a valid license
- In operation for more than 3 years

### What are the benefits?



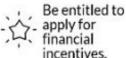




To identify areas of improvement in terms of people, process and technology.



Receive comprehensive readiness report.



## Incentives for RA

- 500 SMEs will be selected for free assessment.
- Others will get tax exemption on RA fees up to RM27k.





#### Apply online at www.miti.gov.my/ industry4wrd



Process Flow

A FEW SIMPLE STEPS

Evaluation by Committees



Onsite Assessment



Receive RA Report

### **Enquiries**

- General: i4.0@miti.gov.my
- industry4wrd@m pc.gov.my







APPLY

Develop Intervention Proposal



Apply for Financial Incentives



Implement the Intervention Plan

For more information, kindly click the following links: https://www.miti.gov.my/index.php/pages/view/industry4WRD



For more information, kindly click the following links: <a href="https://www.miti.gov.my/index.php/pages/view/aki?mid=535">https://www.miti.gov.my/index.php/pages/view/aki?mid=535</a>



CALLING INTERESTED APPLICANTS TO APPLY FOR GRANT
UNDER RMK-11 HIGH VALUE ADDED COMPLEX PRODUCT
DEVELOPMENT PROGRAMME (PDP) AND MARKET
DEVELOPMENT PROGRAMME (MDP)

For more information, kindly click the following links: <a href="http://www.miti.gov.my/index.php/pages/view/4761">http://www.miti.gov.my/index.php/pages/view/4761</a>

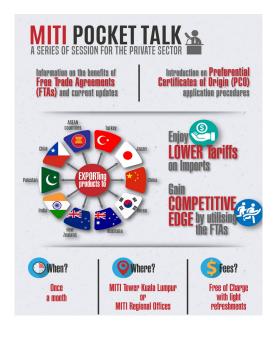


For more information, kindly click the following links: https://bit.ly/2MyIPFt



For more information, kindly click the following links: https://bit.ly/2VWXzks





### **Tentative Schedule for MITI Pocket Talks 2019**

NO	DATE	VENUE	TOPIC	
1	6 November (Wenesday)	MITI HQ (Seminar 1)	Introduction to FTA & Preferential Certificate of Origin (PCO)	
2	14 November (Thursday)	MITI KELANTAN	1 Dreferential	

For more information please contact the secretariat:





## MITI @ Your Service

## MITI REGIONAL OFFICE (KELANTAN)

DIRECTOR



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NORIZA MOHAMED



NUR AYUNNI ARIF

OPERATIONAL ASST. -



HASMAH ABD, RASHID

ASWANIAYU MOHD YUSOF

DRIVER



AHMAD KHALIDI MAT SAAD @ ALI

### MITI Weekly Bulletin (MWB) Mobile Apps



MITI MWB APPs is now available for IOS, Android and Windows platforms. MWB APPs can be download from Gallery of Malaysian Government Mobile APPs (GAMMA) link: http://gamma.malaysia.gov.my/#/appDetails/85





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