

Selamat Hari Raya Aidilfitri

*Kian Berlabuh Tirai Ramadhan,
Lambaian Syawal Kian Dinanti,
Luhur Hati Ikhlas Kemaafan,
Semoga Kesalahan Dimaafi*



Salam lebaran daripada
Warga MITI dan Agensi

THE ADDRESS BY MINISTER OF INTERNATIONAL TRADE AND INDUSTRY (MITI) ON MALAYSIA PRODUCTIVITY CORPORATION WEBINAR SERIES

13 MAY 2020



Assalamualaikum w.b.t. and a very good morning.

1. First and foremost, allow me to express my appreciation for being invited to address this webinar. I would like to extend a very warm welcome to all participants of this series which is most pertinent at this point in time where the world is being confronted with the COVID-19 outbreak.

2. This pandemic has impacted all of us. Entire economies have been severely affected, industries have been brought to a grinding halt, supply chains massively disrupted, and unemployment has spiked to unprecedented levels.

3. Like other economies, Malaysia is doing its utmost to confront the crisis and has implemented incremental measures to mitigate the unintended economic consequences of the battle against this dreaded disease.

4. Malaysia has now entered its latest stage with the imposition of the Conditional Movement Control Order. We have opened up almost all economic sectors which are crucial in order to restart the economy, even as we continue to maintain steadfastly our health protocols.

5. The New Normal requires us to embrace new attitudes and approaches towards the protection of the health of the community while ensuring that the economy remains vibrant and sustainable.

6. For many enterprises hit by this crisis, business survival is the main concern. In the longer run however, it is imperative that businesses remain sustainable. In this regard, MITI will do its best to bolster the industries and businesses, particularly the SMEs and to ensure the sustainability of employment. One of the core concerns will not only be the number of jobs, but also the importance of productivity of our workers.

7. Various initiatives will be undertaken including the present series of Webinars, specially organised for companies to take stock of the situation and to design strategies to move forward. These

strategies include how to rethink, recover, and to revitalise their businesses post COVID-19. MPC and its partners have arranged for internationally renowned speakers and captains of industry to share their knowledge and insights.

8. I must commend Electrical & Electronics Productivity Nexus for priming this series because the E&E sector is among the sector most negatively impacted. The cumulative losses incurred by the sector is estimated at RM7.28 billion of GDP while the impact to exports is estimated at RM29.12 billion. The entire E&E industry in Malaysia, including the Local Large Companies and SMEs, is part of the global supply chain.

9. The E&E sector is the backbone of the country's economy and remains a significant contributor to the GDP. Its contribution to GDP last year was RM81 billion, constituting 5.8 per cent of the national GDP while its exports amounted to RM380 billion. There is therefore, no over stressing the importance of the E&E sector in bolstering our economy. At the same time, we need to stand back and take stock of its contribution and explore how best we can add value to it to ensure its strong and sustainable growth.

10. The Government is structuring cohesive short, medium and long-term plans to resuscitate the economy. The Government laid out a 6-phase plan, called 6R, to achieve the medium and long-term goals, namely, Resolve, Resilience, Restart, Recovery, Revitalise and Reform.

11. Resolve was when we implemented the Movement Control Order to control the spread of the virus and by all accounts this has proven to be successful. Thanks to the unrelenting hard work and sacrifices of

MEDIA RELEASE

the front liners and the unstinting cooperation of the people as well as industry players and other stakeholders, our resolve to flatten the curve has borne fruit.

12. Resilience was when we launched the RM260 billion PRIHATIN economic stimulus package, which firmly underscores the Government's responsiveness to the pressing issues faced by the rakyat and businesses. Our approach has always been two-pronged: the protection of lives and livelihoods.

13. This massive allocation is absolutely necessary to help ease the burden of the people and bolster businesses with a strong focus given to direct cash injections to the various segments of the rakyat that need it, as well as alleviating cash flow among the Micro, Small and Medium Enterprises.

14. As I have said at the outset, the latest phase that we are in currently, is the Restart phase where almost all economic sectors are allowed to operate. It bears repeating that no amount of stimulus can mitigate the huge loss of employment and income unless we open up.

15. Therefore, this proactive move is timely and calculated to give a positive impact on the country's economic growth and income as well as the sustainability of employment for the rakyat.

16. We have facilitated the business community's transition to operate in an environment that is safe for all by providing them with a set of sector-specific Standard Operating Procedures.

17. All companies operating out there must adhere to the SOPs and create a safe environment for their workers and customers. Failure to comply with the SOPs will result in legal action.

18. While stringent enforcement will be implemented by Federal and State enforcement agencies, we mustn't forget that real success to ensure the health and safety of the rakyat lies in "self-enforcement" on the part of each Ministry as well as "community enforcement."

19. Following the Restart phase is Recovery where the Government will announce a 6-month short-term economic recovery plan by the end of

May. After that, we will move into the Revitalise (medium-term phase) which is the tabling of the 2021 budget in November. Last but not least we have the reform (long-term phase) which is the 12th Malaysia Plan scheduled to be revealed in January 2021.

20. MITI and its agencies are committed to assisting Malaysian companies to remain competitive during these difficult times and help our local companies especially SMEs to remain resilient.

21. The COVID-19 crisis has highlighted the need for a rapid transformation of the Malaysian economy. We need to determine the enablers to link the present to the future. Malaysia should seize emerging trends and opportunities to mitigate the COVID-19 pandemic which has lasting implications on global investment. As FDIs will be affected, we must find enablers to have a better future which is quality investment.

22. Accelerating digital empowerment to enrich the lives and livelihoods of Malaysians is the best way forward. In the current situation, I would like to urge the business community to look at the challenges they are facing as an opportunity to add value to their business. There is no better time than now to fast-track their digitalization agenda, across all facets of their businesses.

23. The fact is that COVID-19 has jolted us to the reality of how crucial and pervasive digitalization is and why we need it more than ever to future-proof our businesses.

24. Digitalization drives productivity and enhances connectivity among working peers, customers and business partners beyond geographical borders and may even help in reducing the carbon footprint. It will help us achieve sustainable economic growth while protecting the environment and the well-being of the people.

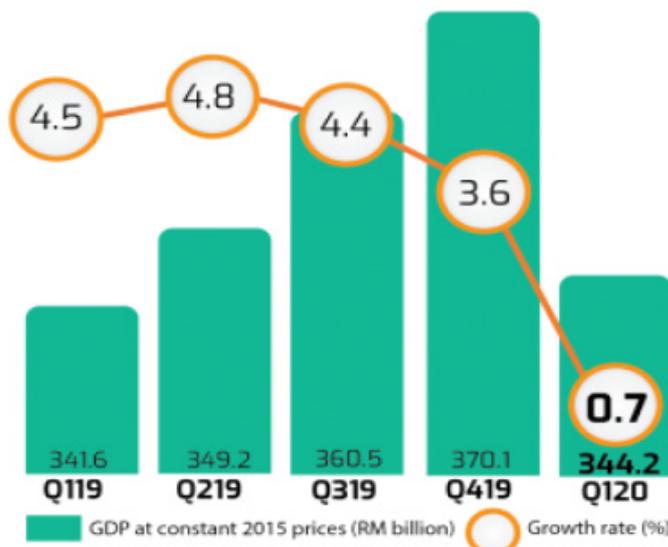
25. In closing, I would like to congratulate MPC and its partners in organising this series of Webinars. I wish you all fruitful and productive deliberations and success in your undertakings.

26. Ramadhan al Mubarak and thank you.

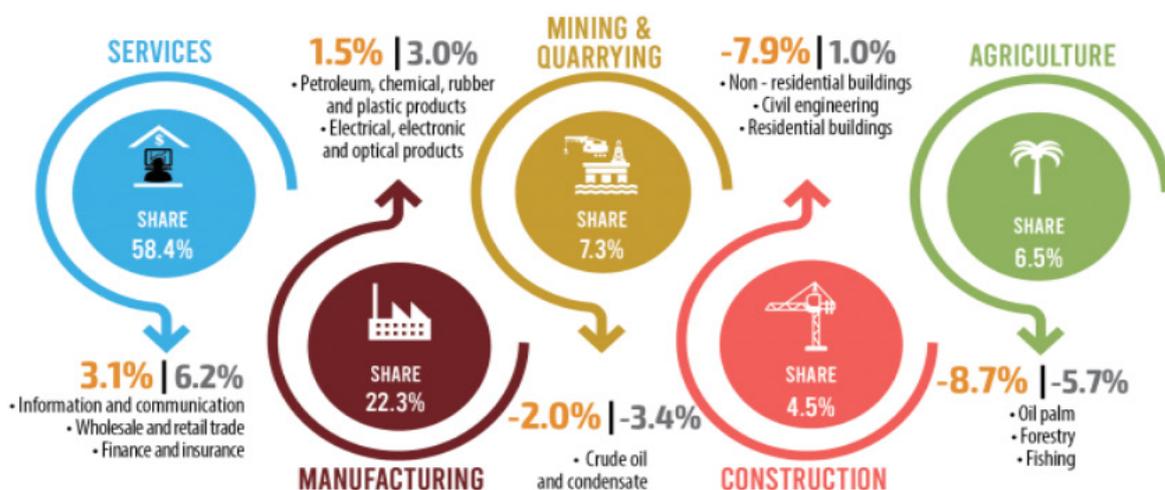
ECONOMIC PERFORMANCE FIRST QUARTER 2020

Malaysia's economy grew marginally 0.7 per cent in Q1 2020

Malaysia Statistics

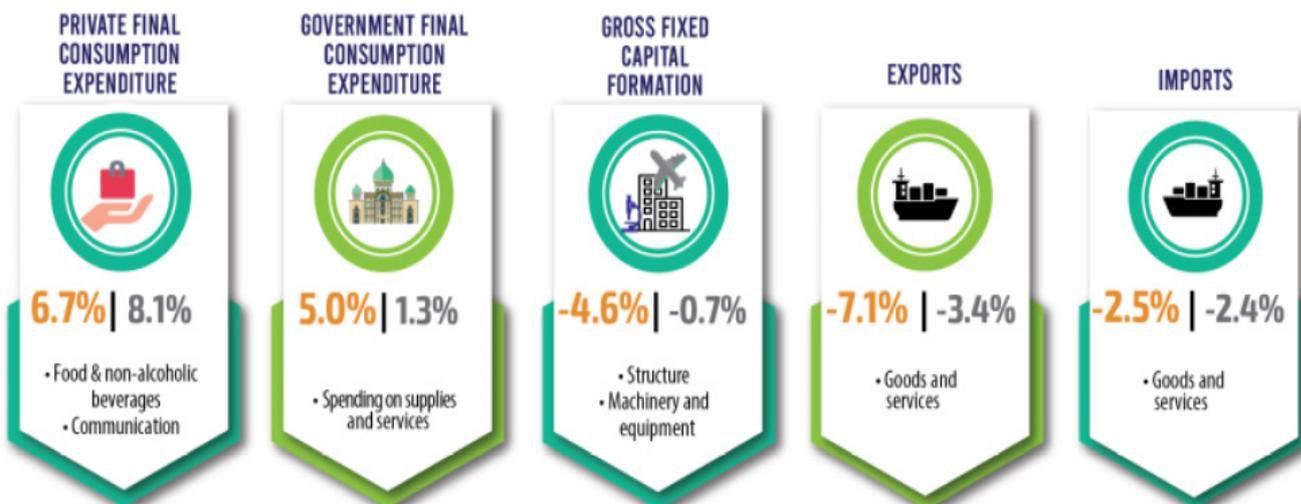


PRODUCTION



Note: Exclude Import duties

EXPENDITURE



Source: Department of Statistics, Malaysia

BALANCE OF PAYMENT FIRST QUARTER 2020



“Malaysia’s current account balance recorded a surplus of **RM9.5 billion** as against RM7.5 billion in the Q4 2019”

Current Account

“Current account balance recorded a surplus of **RM9.5 billion** due to:

- ❖ a continuous surplus in goods;
- ❖ the smaller deficit in primary income as foreign companies in Malaysia earned lower income amidst the economic uncertainty in this quarter.”

Financial Account

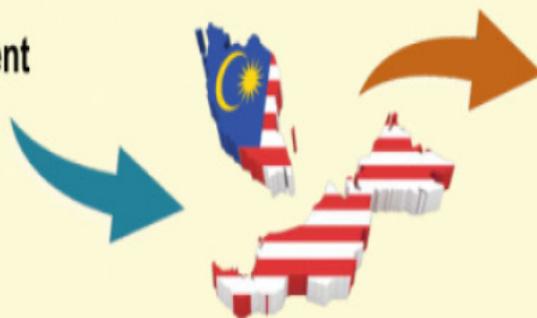
“Financial Account registered a higher net outflow of **RM13.3 billion** mainly due to outflow of Portfolio Investment”



FDI and DIA Performance

Foreign Direct Investment (FDI)

Net inflow **RM6.4b**
(Q4-19: Net inflow RM5.4b)



Direct Investment Abroad (DIA)

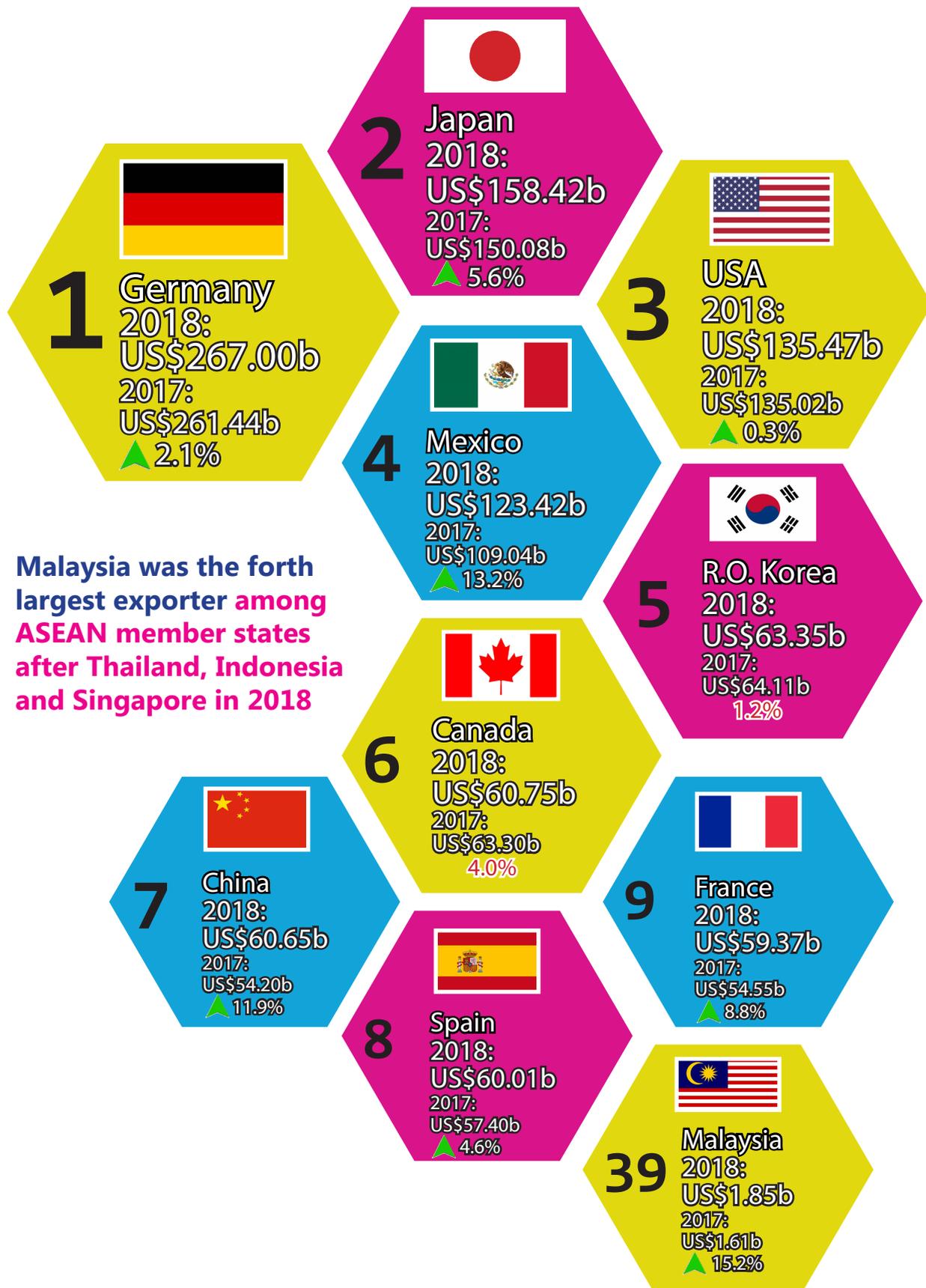
Net outflow **RM3.0b**
(Q4-19: Net outflow RM1.1b)

Note: b refers to billion

Source: Department of Statistics, Malaysia

WORLD TOP AUTOMOTIVE PRODUCTS EXPORTING COUNTRIES

Global Exports 2018: US\$1,547.1 billion  5.5%



Note: % refer to Y-o-Y Growth

Source: <https://timeseries.wto.org>

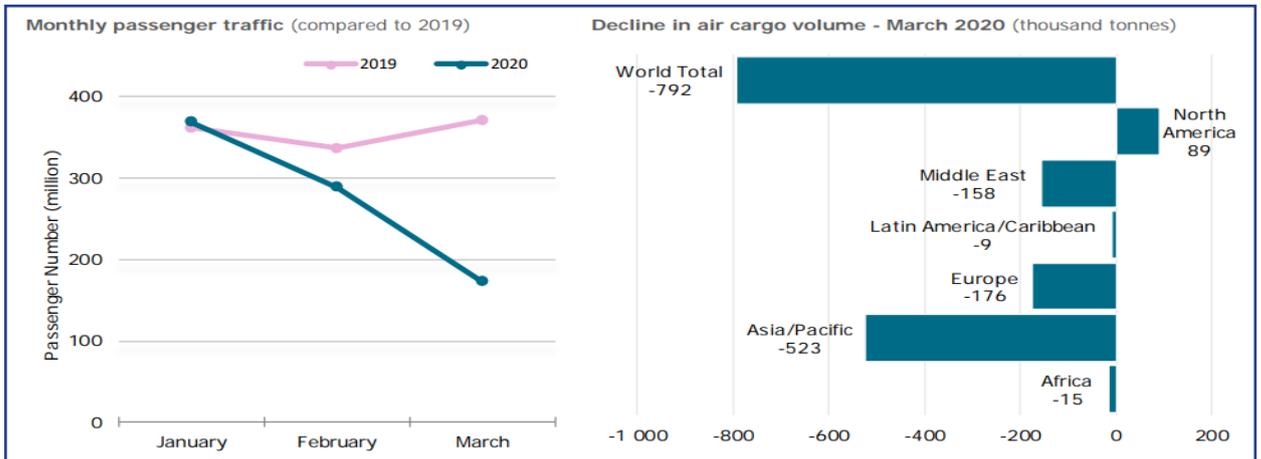
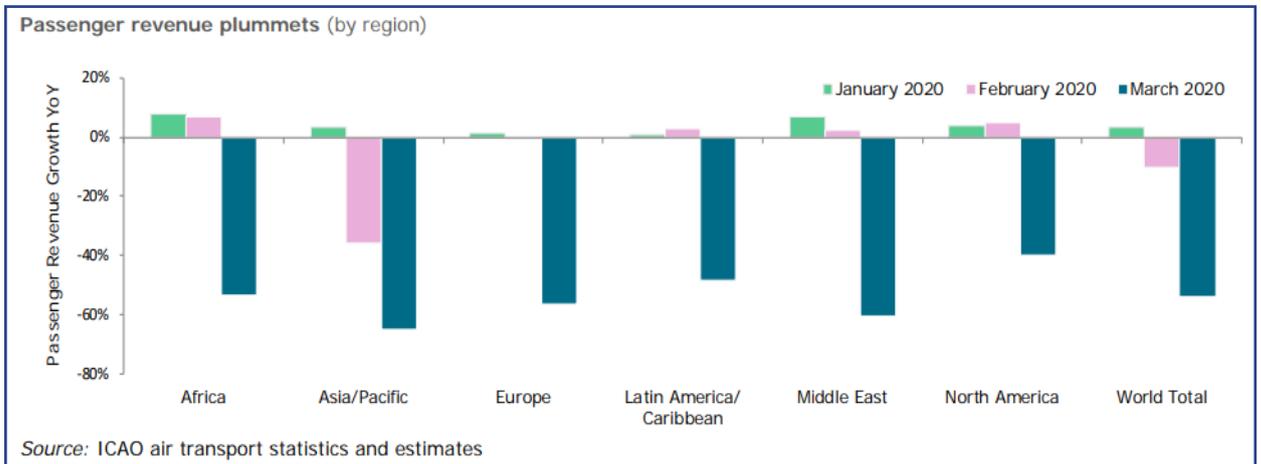
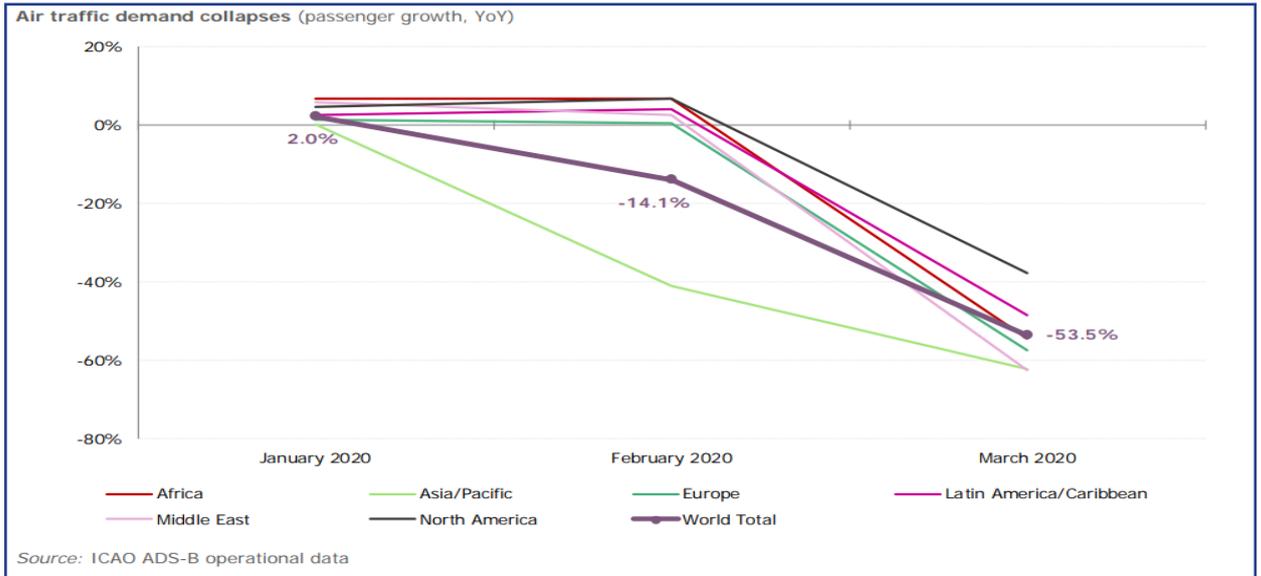
How COVID-19 is changing the world: a statistical perspective



ECONOMIC IMPACT

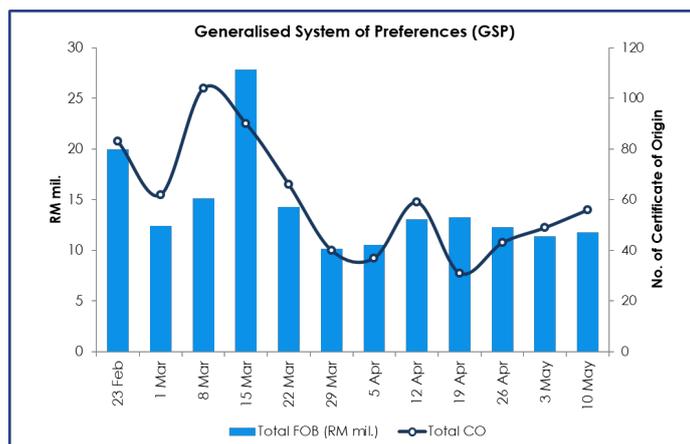
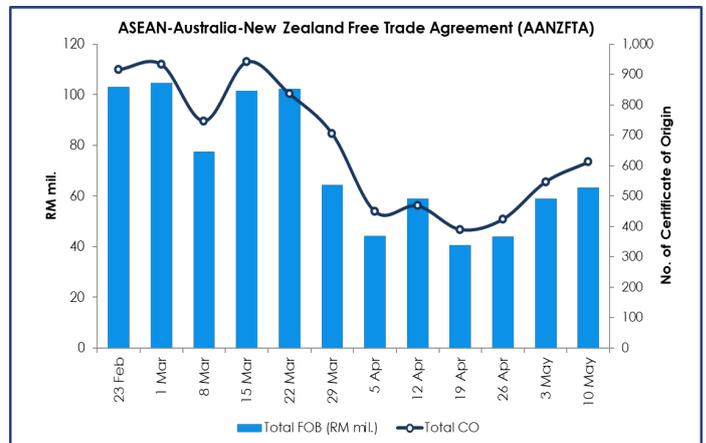
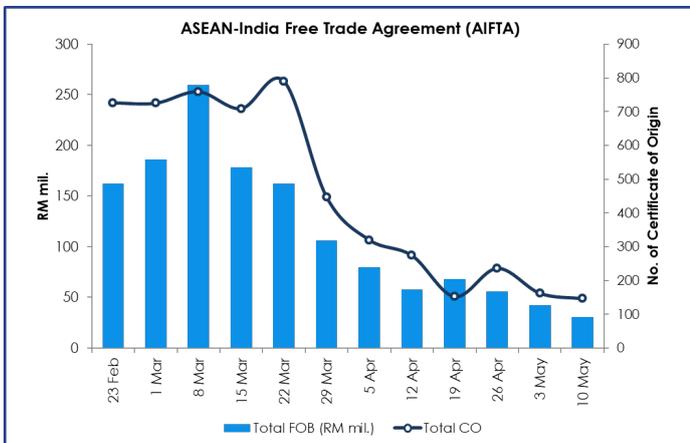
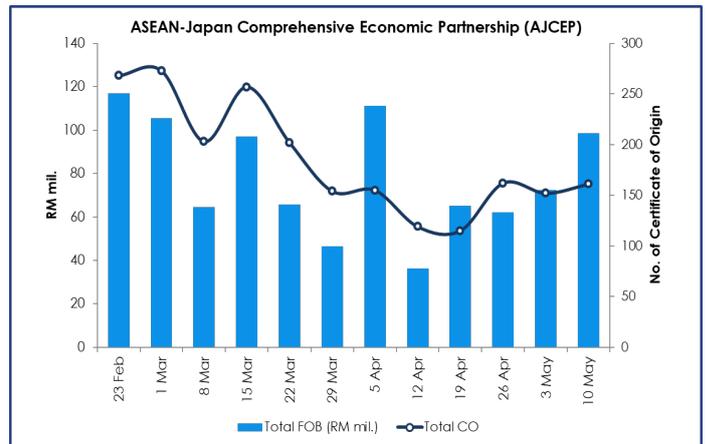
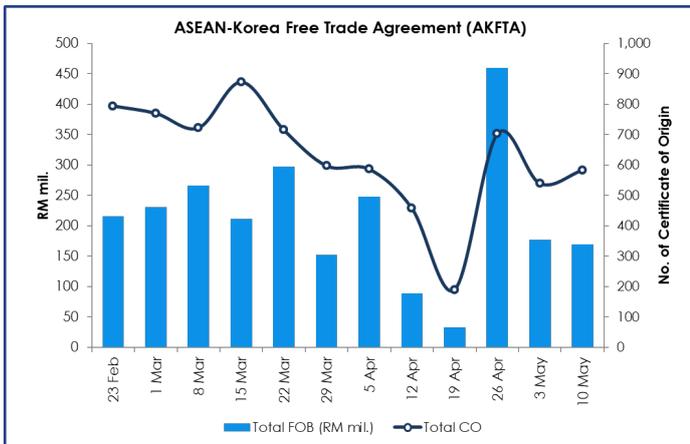
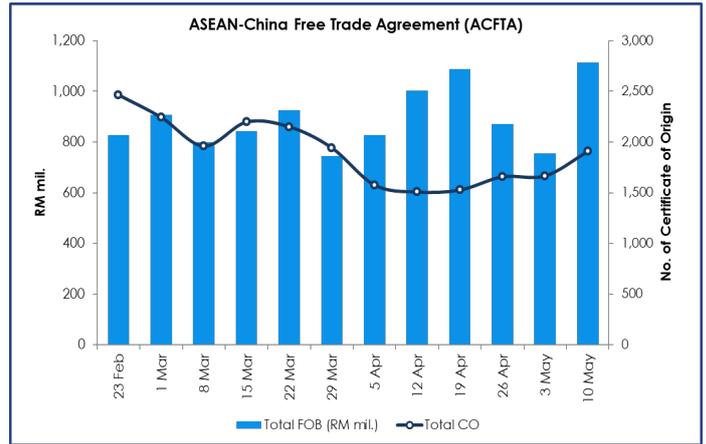
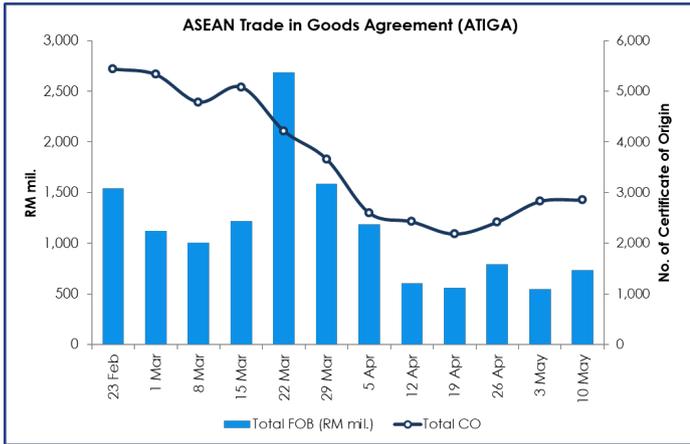
Aviation industry facing deepest crisis ever in history...

International Report



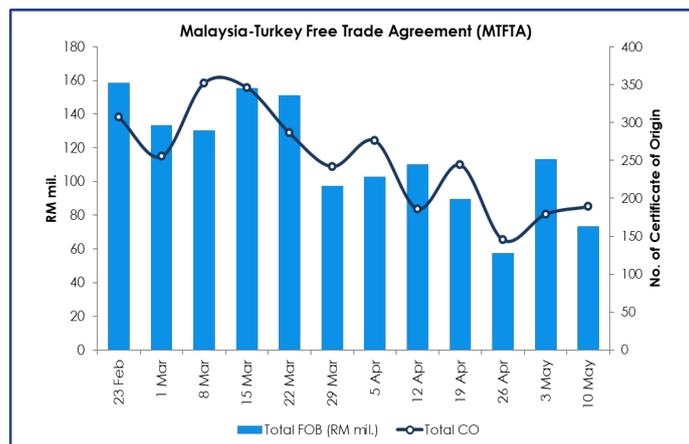
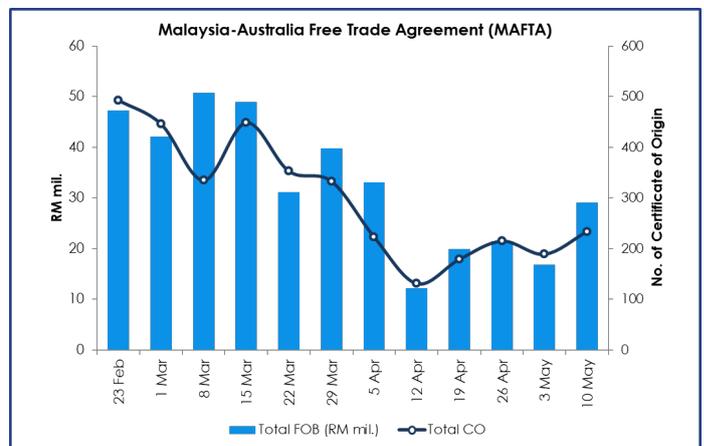
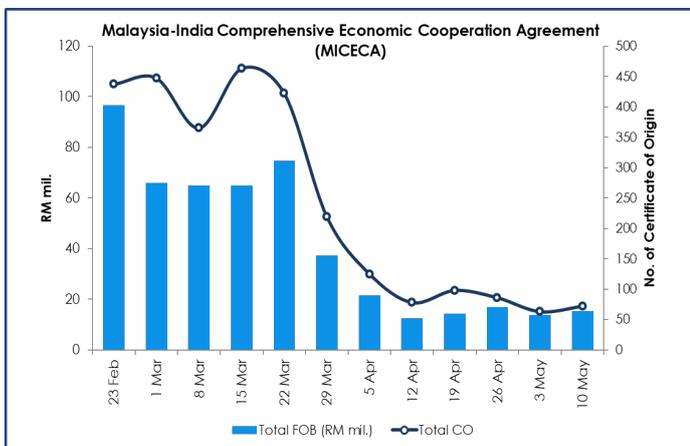
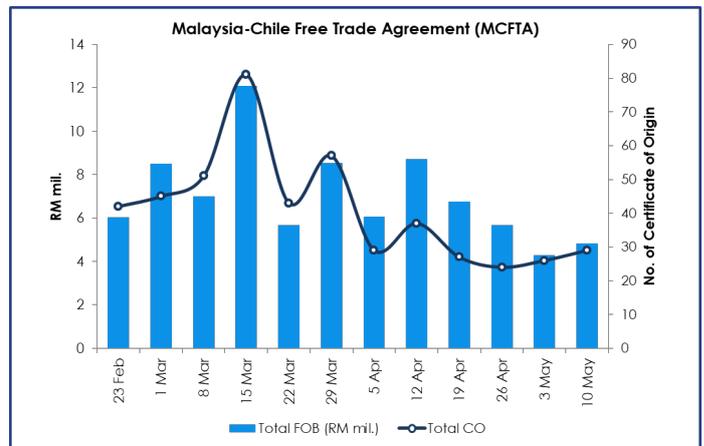
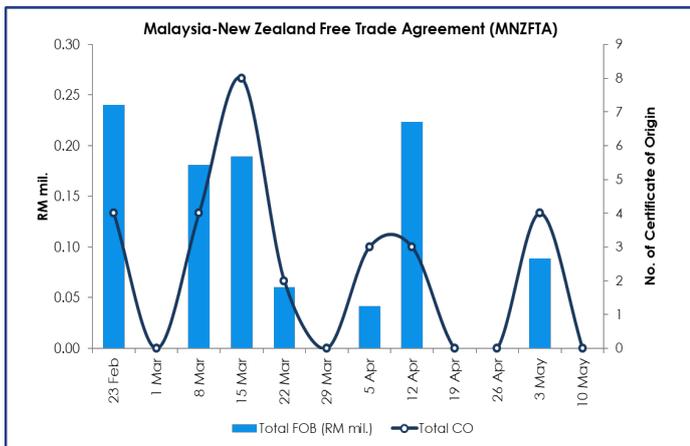
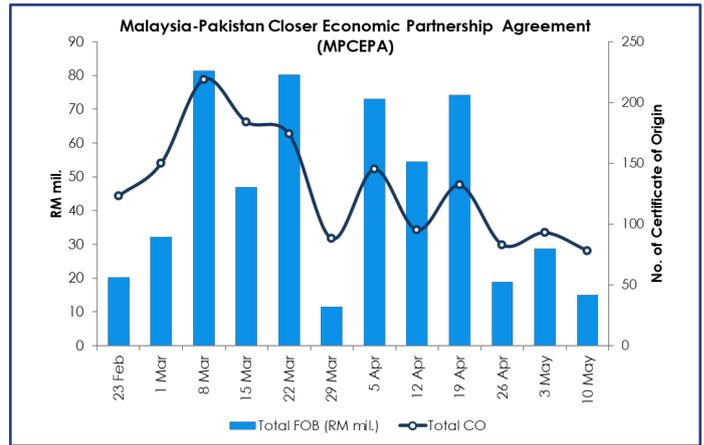
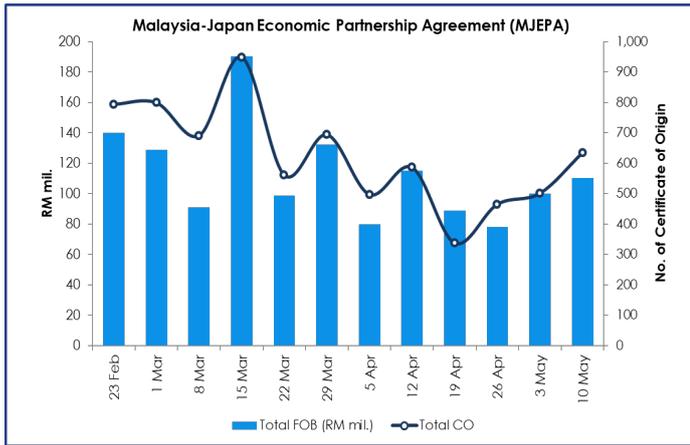
Source: https://www.wto.org/english/tratop_e/covid19_e/ccsa_publication_e.pdf

Number and Value of Preferential Certificates of Origin (PCOs)



Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

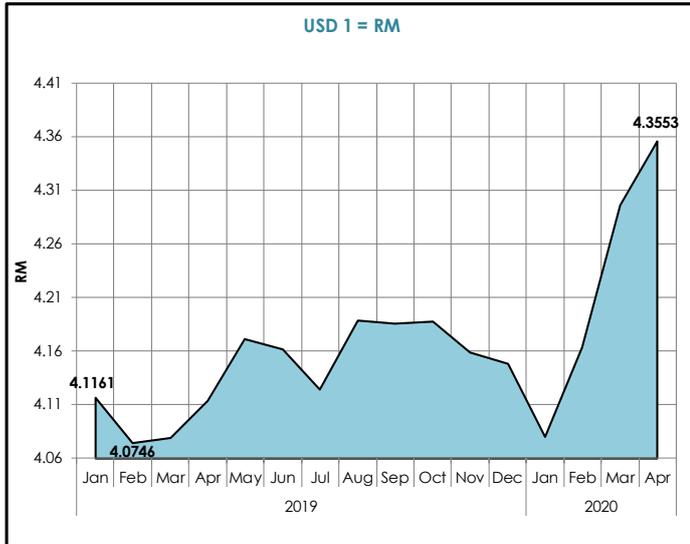
Number and Value of Preferential Certificates of Origin (PCOs)



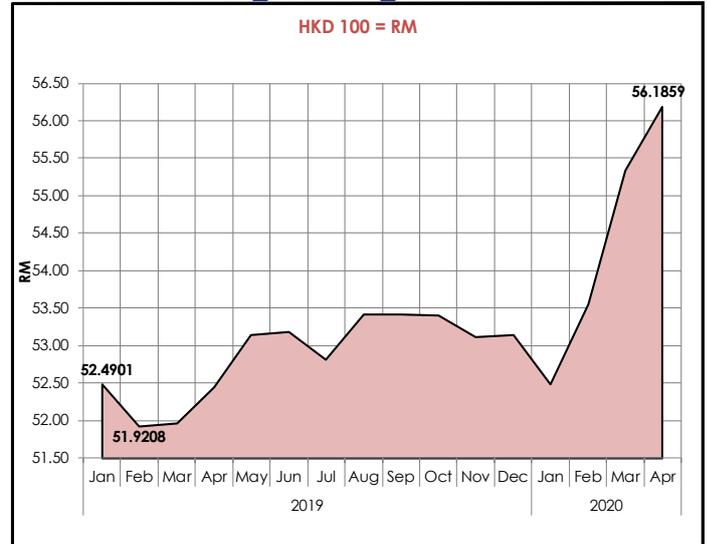
Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

Malaysian Ringgit Exchange Rate with Selected Countries, January 2019 - April 2020

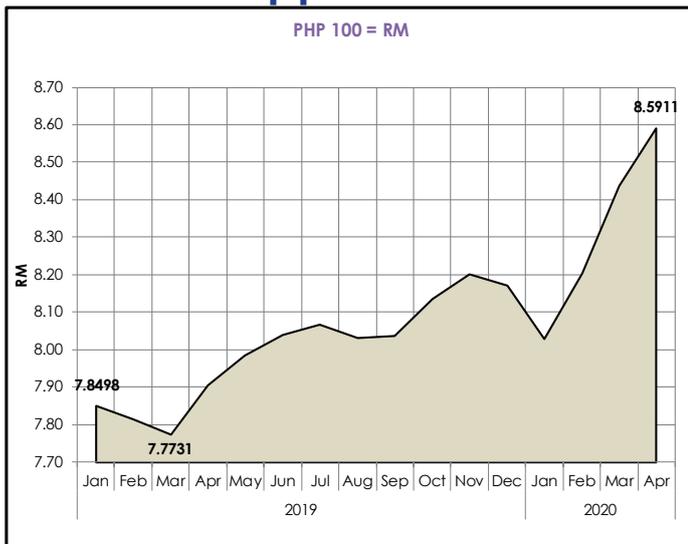
US Dollar



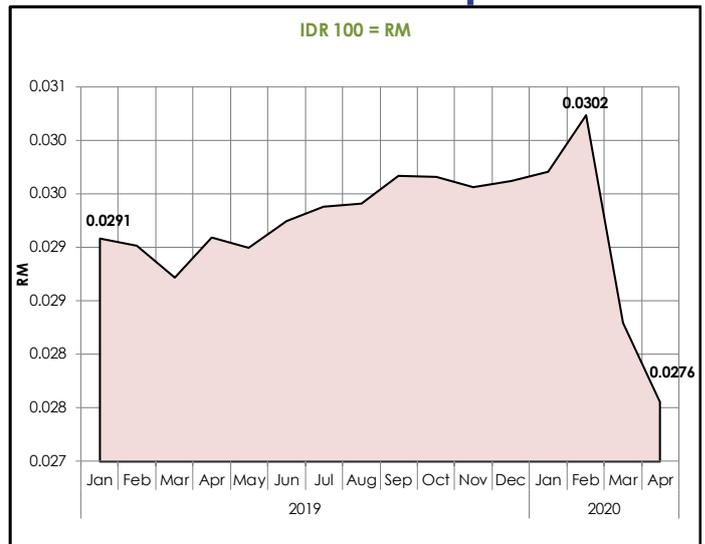
Hong Kong Dollar



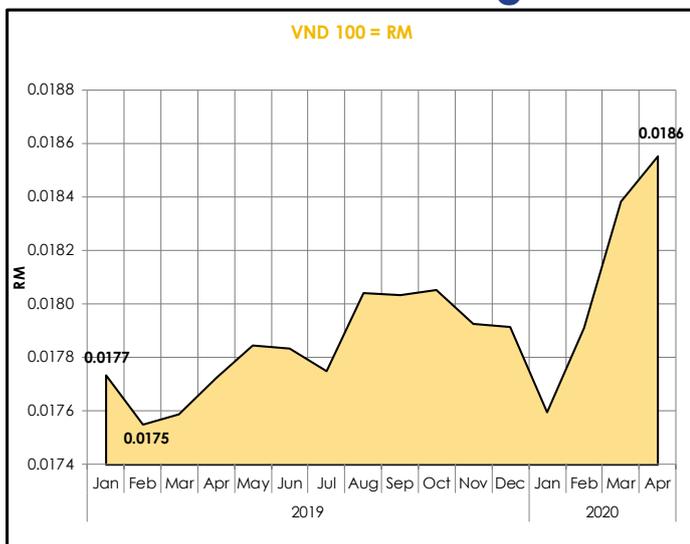
Philippine Peso



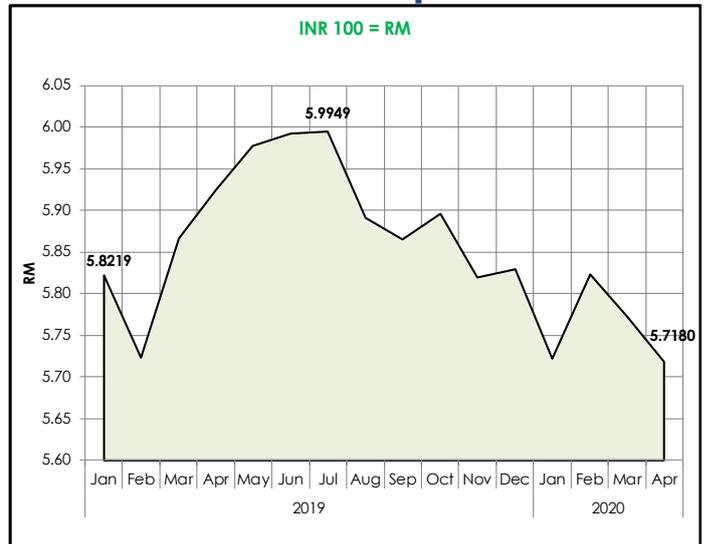
Indonesian Rupiah



Vietnam Dong



Indian Rupee



Source : Bank Negara Malaysia

Commodity Prices

CRUDE PETROLEUM (BRENT) -per bbl-



▲ 4.9%*
US\$32.5
15 May 2020

Highest
2019/2020

03 Jan 2020 : US\$68.6
17 May 2019 : US\$72.2

24 April 2020 : US\$21.4
09 Aug 2019 : US\$54.5

Lowest
2019/2020

Average Price 2019ⁱ: US\$64.2

CRUDE PALM OIL -per MT-



▲ 1.2%*
US\$478.7
15 May 2020

Highest
2019/2020

10 Jan 2020 : US\$761.9
27 Dec 2019 : US\$794.5

8 May 2020 : US\$472.8
26 Jul 2019 : US\$488.5

Lowest
2019/2020

Average Price 2019ⁱ: US\$557.1

RUBBER SMR 20 -per MT-



▼ 0.6%*
US\$1,099.5
15 May 2020

Average Price 2019ⁱ: US\$1,414.6

COCOA SMC 2 -per MT-



▼ 0.9%*
US\$1,605.1
15 May 2020

Average Price 2019ⁱ: US\$1,592.4

SUGAR -per lbs-



▲ 0.9%*
US¢10.4
15 May 2020

Average Price 2019ⁱ: US¢12.4

COAL -per MT-



▼ 3.6%*
US\$38.6
15 May 2020

Average Price 2019ⁱ: US\$56.5

SCRAP IRON HMS -per MT-

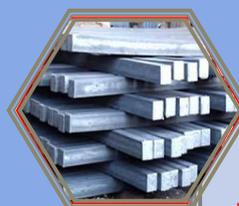


▼ 1.8%*
US\$270.0
(high)
▼ 2.0%*
US\$250.0
(low)
15 May 2020

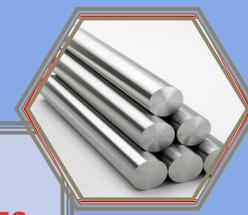
Average Price 2019ⁱ: US\$316.9 (high)
Average Price 2019ⁱ: US\$291.6 (low)

Domestic Prices

15 May 2020



Billets
(per MT)
RM1,650 - RM1,800



Steel Bars
(per MT)
RM2,000 - RM2,150

Note: No transaction in sales or purchase of billets and steel bars at 20 March due to MCO.

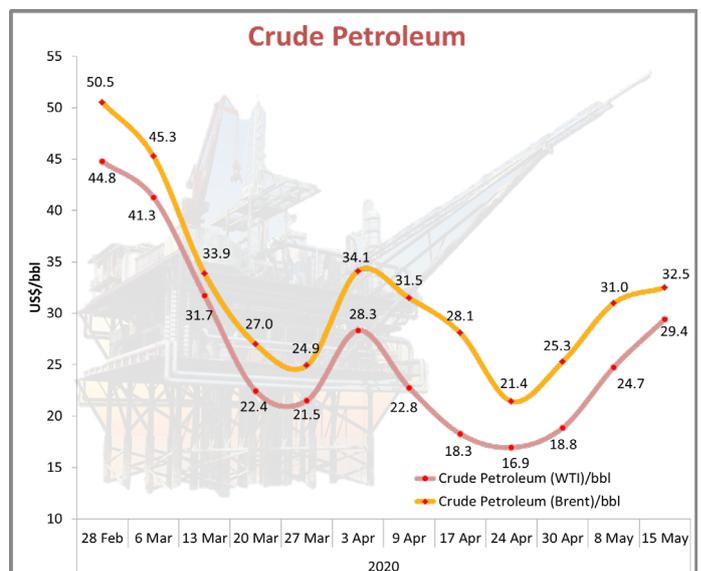
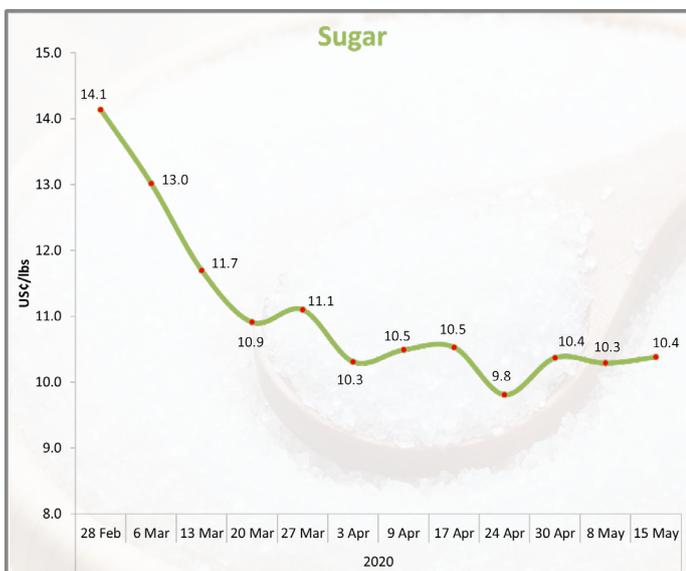
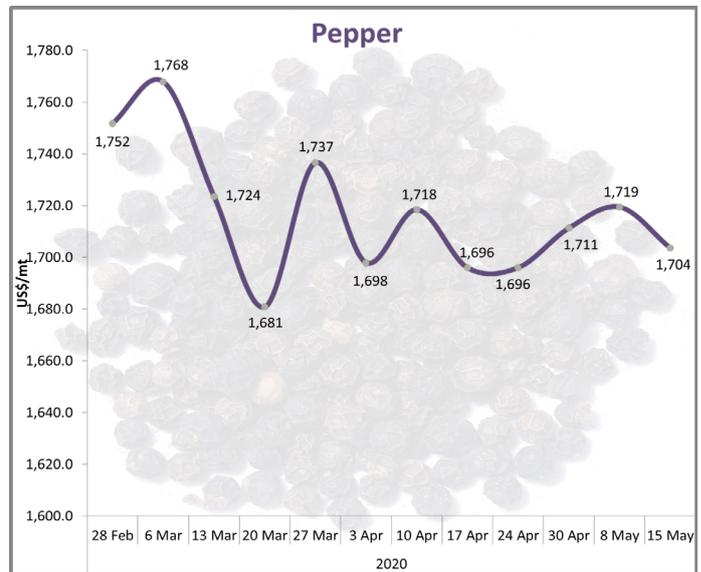
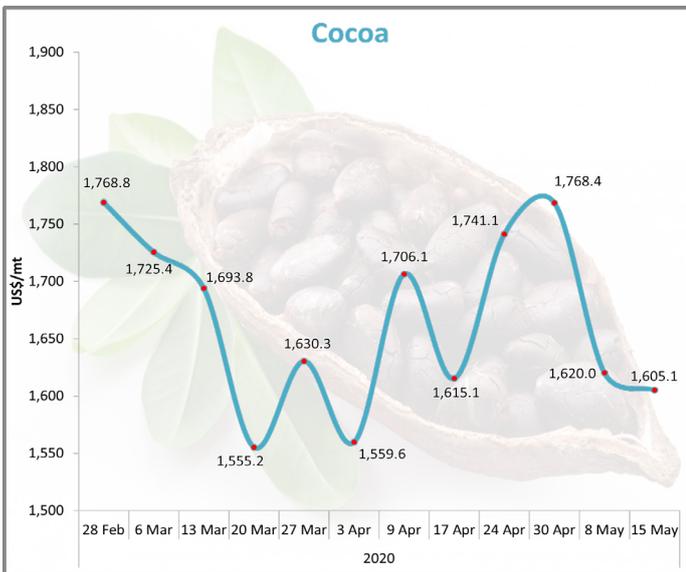
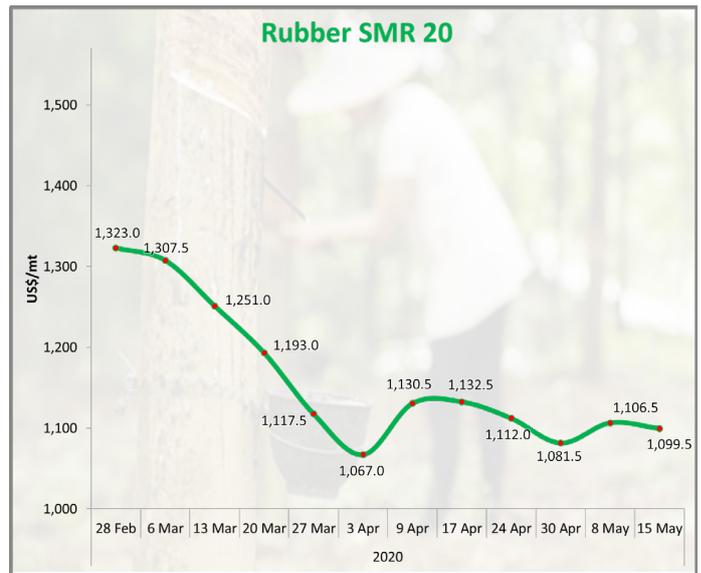
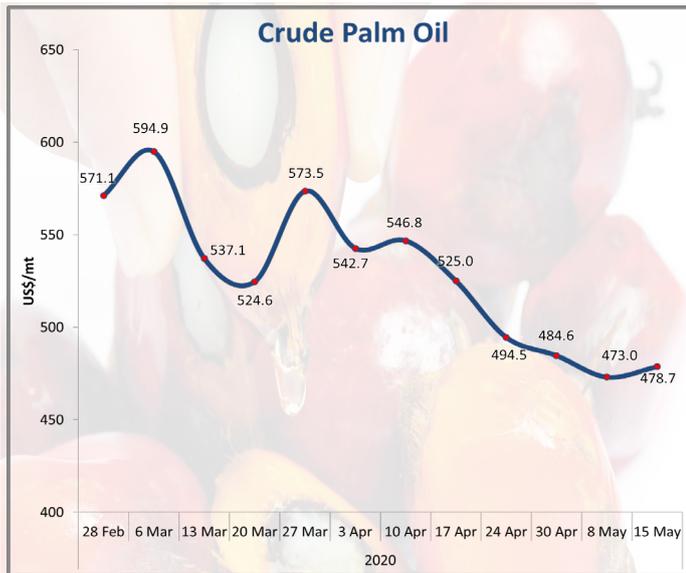
Notes: All figures have been rounded to the nearest decimal point

* Refer to % change from the previous week's price

i Average price in the year except otherwise indicated

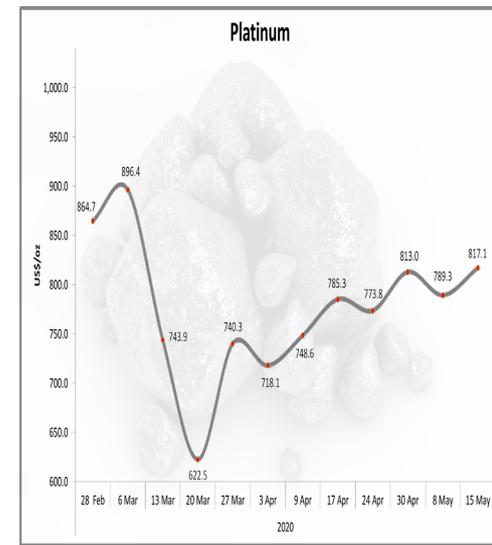
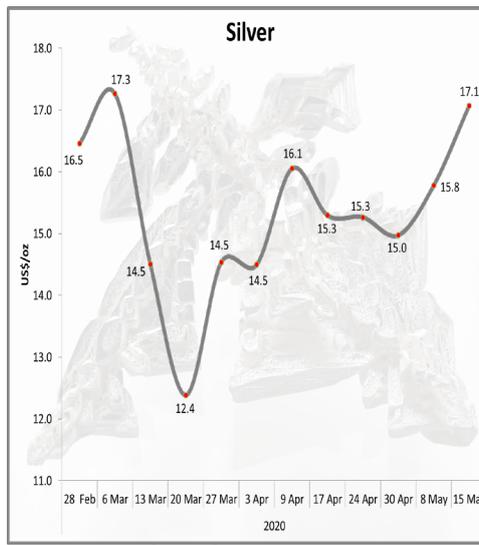
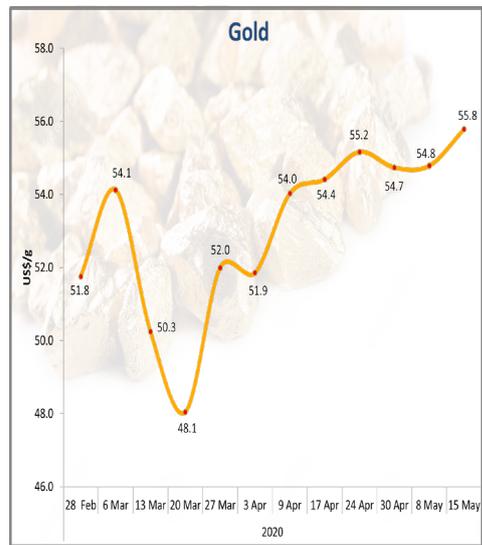
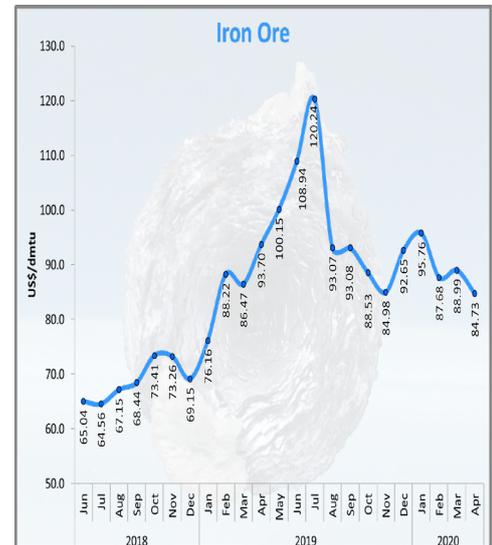
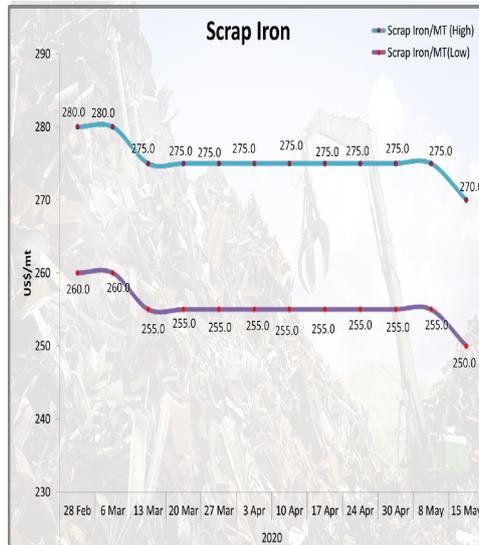
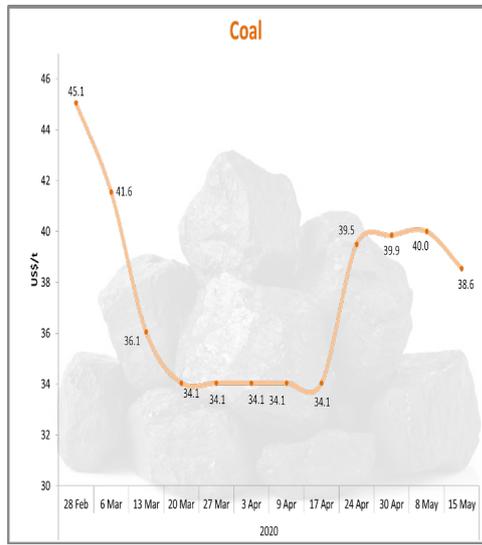
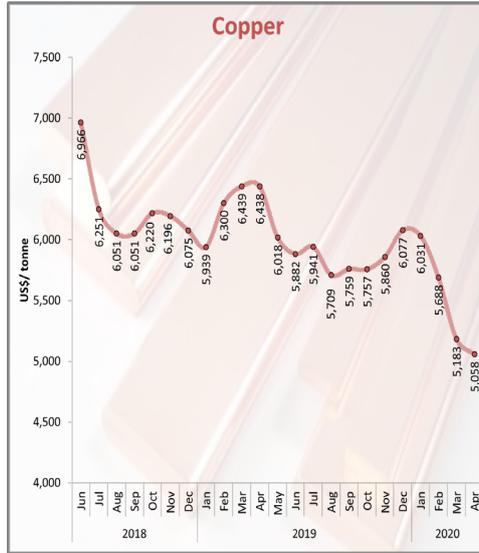
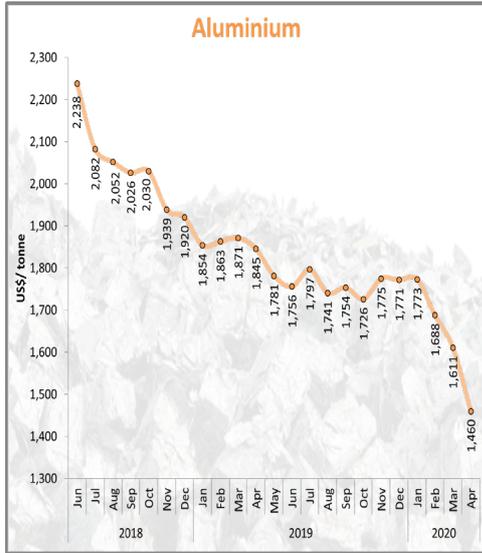
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and Bloomberg.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.



INDUSTRY4WRD RELATED INCENTIVES

Having the extra capital allows SMEs to flourish and prosper. Find the suitable fund for your company.

01 | LOANS

Soft Loan Scheme for Automation and Modernisation (SLSAM)

- targets manufacturing sectors
- 4.0% interest rate per annum for SMEs
- www.midf.com.my

Industry Digitalisation Transformation Fund (IDTF)

- targeted sectors: AI, Robotics, Automation etc.
- provides a 2% interest rate subsidy
- www.bpmb.com.my

Coming Soon!

1. Intervention Fund*
 - 70:30 matching grant up to RM500,000.
2. Industry4WRD DISF*
 - 60:40 matching grant

*participation in Industry4WRD RA is a prerequisite to apply

Domestic Investment Strategic Fund (DISF)

- 50:50 matching grant to companies adopting Industry 4.0 enabling technologies
- targets manufacturing and services sectors
- www.mida.gov.my

02 | GRANTS

Digital Transformation Acceleration Program (DTAP) Pilot Grant

- 1:1 matching grant
- targets large corporate and mid-tier companies in Malaysia
- assists companies to tap on the expertise of Digital Transformation Labs (DTL)
- www.mdec.my

Automation Capital Allowance (Automation CA)



For Labour Intensive Industries:

- Automation CA of 200% on the first RM4 million expenditure incurred within 5 years

For other industries:

- Automation CA of 200% on the first RM2 million expenditure incurred within 5 years
- www.mida.gov.my

For more information, kindly click the following links:
https://www.miti.gov.my/index.php/pages/view/industry4WRD?mid=559#tab_547_2202



MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

INDUSTRY4WRD READINESS ASSESSMENT

Get your firm assessed. Be ready for Industry 4.0.

All you need to know about Industry4WRD RA



What is it?

Trained assessors will help you to understand your readiness for Industry 4.0 and make recommendations on where to start your transformation.

Who is eligible? ✓ Manufacturing and its related services sector



- ✓ Incorporated under the Companies Act (1965/2016)/ Registration of Business Act (1956)
- ✓ Hold a valid license
- ✓ In operation for more than 3 years

What are the benefits?



To identify areas of improvement in terms of people, process and technology.



Receive comprehensive readiness report.



Be entitled to apply for financial incentives.

Process Flow

A FEW SIMPLE STEPS

Incentives for RA

- 500 SMEs will be selected for free assessment.
- Others will get tax exemption on RA fees up to RM27k.



Enquiries

- General: i4.0@miti.gov.my
- RA: industry4wrd@mpc.gov.my



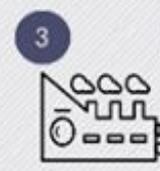
Readiness Assessment



Apply online at www.miti.gov.my/industry4wrd



Evaluation by Committees

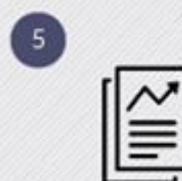


Onsite Assessment



Receive RA Report

Business Intervention



Develop Intervention Proposal



Apply for Financial Incentives



Implement the Intervention Plan

For more information, kindly click the following links:

<https://www.miti.gov.my/index.php/pages/view/industry4WRD>

All you need to know...

Industry4WRD

APA YANG PERLU DILAKUKAN SYARIKAT SEKIRANYA TERDAPAT KES JANGKITAN COVID-19 DI KALANGAN PEKERJA?



KEMENTERIAN
PERDAGANGAN ANTARABANGSA DAN INDUSTRI

- 1** Sekiranya pekerja yang disaring sebelum masuk bekerja dan jika didapati demam ataupun mempunyai gejala COVID-19:



Tidak dibenarkan masuk ke tempat kerja dan perlu dihantar dan dirujuk ke Klinik Panel Syarikat (ataupun ke Klinik Kesihatan Kerajaan jika syarikat tidak mempunyai klinik panel)



- 2** Mana-mana pekerja, selepas pemeriksaan oleh doktor dan jika disyaki mempunyai **gejala jangkitan COVID-19**, maka pekerja berkenaan perlu dirujuk ke hospital kerajaan berdekatan.



Arahan dan keperluan untuk tujuan penahanan di wad

Dimaklumkan oleh pihak hospital yang memeriksa

Arahan kuarantin ataupun sebarang keperluan aktiviti pengesanan kontak

Dimaklumkan oleh Pejabat Kesihatan Daerah yang berdekatan kepada pihak majikan.



Majikan juga berperanan untuk melaporkan sebarang kejadian ketidakhadiran pekerja melebihi 5% dari jumlah keseluruhan pekerja, pada suatu masa kepada pihak Pejabat Kesihatan Daerah yang berdekatan.



PERINGATAN

Wujudkan Jawatankuasa Protokol Tindak Balas Kecemasan bagi penyediaan dan pelaksanaan tatacara mengurus kes disyaki ataupun kes disahkan jangkitan COVID-19 seurus selepas syarikat mula beroperasi.



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LANGKAH-LANGKAH KAWALAN DAN DISIPLIN KENDIRI PEKERJA



**AMALKAN
PENJARAKAN SOSIAL
(1 METER) SETIAP MASA**



**PAKAI PENUTUP
HIDUNG DAN MULUT**



**KERAP BERSIHKAN
TANGAN DAN ELAKKAN
SENTUHAN DI MUKA**



**ELAKKAN AKTIVITI
BERKUMPULAN
DI TEMPAT KERJA**



**SEGERA MANDI
SEJURUS PULANG
DARI TEMPAT KERJA**



**LAKUKAN
PEMBASMIAN KUMAN
DI KENDERAAN SENDIRI**

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**APA YANG ANDA PERLU TAHU TENTANG
PEMBASMIAN DAN NYAH KUMAN DI
PREMIS PERNIAGAAN SEPANJANG PKPB?**



1

Proses **sanitasi** dan **pembersihan** perlu dilaksanakan **tiga kali** sehari terutamanya di kawasan umum (common space) seperti: **lobi, lif, kafeteria, bilik mesyuarat, surau, bas/pengangkutan pekerja, pusat rekreasi tertutup, tandas dan tempat pembuangan sampah/tong sampah.**

2

Syarikat hendaklah menjalankan proses **sanitasi pembasmian kuman** di kilang/premis **setiap kali sebelum syif atau operasi bermula.**

3

Syarikat hendaklah menyediakan **hand sanitizer** di pintu masuk, **semua kawasan umum** (common area) dan tempat-tempat lain di dalam kilang/premis.

Sumber: SOP Sektor Pembuatan PKPB

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Submission of company's information can be done on notification.miti.gov.my starting from **4 May 2020**



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For more information, kindly click the following links:
<https://notification.miti.gov.my/>

Attention!

Economic sectors allowed to operate during MCO Phase 1, 2 and 3 are permitted to increase their workforce capacity to **100 per cent** and may also operate **without hours restriction**.

- ▶ The approval will be effective from **29 April 2020**.
- ▶ Companies that have received MITI's approval to operate **do not need to apply** to increase the number of their workers or operation hours.

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ANUGERAH KECEMERLANGAN INDUSTRI (AKI) 2019/2020

The closing date for entries is extended to June 30, 2020

Read More on AKI

Click here 



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For more information, kindly click the following links:
<https://www.miti.gov.my/index.php/pages/view/aki?mid=535>

IMPLEMENTATION OF ELECTRONIC SIGNATURE AND SEAL THROUGH THE EPCO SYSTEM

EFFECTIVE FROM 13 APRIL 2020



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For more information, kindly click the following links:
<https://bit.ly/2RUyG8l>

HOW COMPANY CAN CHECK THE STATUS OF ATIGA E-FORM D TRANSACTIONS IN THE ELECTRONIC PREFERENTIAL CERTIFICATE OF ORIGIN (EPCO) SYSTEM



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For more information, kindly click the following links: <https://bit.ly/2ZhxmRp>

Happy

Kaamatan & Gawai



Let's All Do Our Part!



#StayAtHome
#DudukRumahDiamDiam
#FightCOVID19



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