

DISCUSSIONS ON THE RESUMPTION OF THE KUALA LUMPUR-SINGAPORE HIGH SPEED RAIL PROJECT (KL-SG HSR)



1. The Government of Malaysia and the Government of Singapore have agreed to resume discussions on the KL-Singapore High Speed Rail infrastructure project in the near future.
2. The discussions will encompass some of the proposed changes in the commercial and technical aspects of the project.
3. This decision was arrived at after both sides mutually agreed to extend the deferment of the Kuala Lumpur-Singapore High Speed Rail project to 31 December 2020.
4. I have been asked by the Cabinet to lead the Malaysian team in the discussions with the Singapore Government on this project.

DATO' SERI MOHAMED AZMIN ALI
SENIOR MINISTER
MINISTER OF INTERNATIONAL TRADE AND INDUSTRY
31 MAY 2020

MALAYSIA LEADS THE FIRST EVER FULLY VIRTUAL APEC SENIOR OFFICIALS' MEETING



Malaysia successfully chaired the APEC Virtual Extraordinary Senior Officials' Meeting (VESOM) on COVID-19 yesterday, 27 May 2020. The VESOM brought together 21 APEC Economies from eight different time zones, into a single virtual platform. The 4-hour meeting began at 7pm Malaysian time and saw the participation of all APEC Economies, the APEC Business Advisory Council (ABAC) as well as selected observers from international and regional organisations.

VESOM focused on operationalising the APEC Ministers Responsible for Trade (MRT) Statement on COVID-19, issued earlier this month. Senior Officials also heard from ABAC, as the Council offered its insights regarding the private sector's role in mitigating the impact of the pandemic and hastening regional economic recovery.

The VESOM deliberated on five proposals, encompassing:
a possible platform for information exchange on the policy responses by APEC Economies to the COVID-19 crisis;
two separate proposals on possible ways to facilitate the flow of essential goods during this time of crisis;
creation of a sub-fund for APEC-wide cooperation to combat COVID-19 and navigate the region towards a path of economic recovery; and
guidance and directions for the APEC bodies (e.g., the Committees and Working Groups) to continue their future work during this uncertain time.

Out of these proposals, three originated from Malaysia. The first one was on the creation of a platform for guided information exchange, called the APEC COVID-19 Latest and Immediate Virtual Exchange, or more succinctly, the APEC COVID-19 LIVE. This platform aims to capture the policy interventions, measures, programmes and initiatives adopted by APEC Economies to address the COVID-19 crisis.

Secondly, Malaysia proposed for a draft APEC Declaration on Facilitating the Movement of Essential Goods. This draft Declaration proposes for all APEC Economies to offer a self-determined list of goods for unilateral tariff concessions.



The third proposal, in Malaysia's capacity as the Chair of APEC 2020, offered guidance regarding the way forward for the work being undertaken across the APEC bodies. The Committees, Working Groups and other sub-fora were reminded that their work must continue, either through virtual, or intersessional, means. In resuming and continuing their work, these APEC bodies must appreciate that the region is now in a post-crisis recovery mode, and this element must be infused into, and reflected in, their deliberations.

In addition to the proposals from Malaysia, there were also two more proposals from other APEC Economies. The People's Republic of China presented a proposal to establish a sub-fund for regional cooperation aimed at combatting COVID-19 and facilitating economic recovery. Singapore and New Zealand jointly proposed an initiative to facilitate the trade of medical goods within APEC.

All five proposals garnered constructive comments from the Economies. Further discussions on these proposals are expected to be undertaken at the relevant APEC bodies.

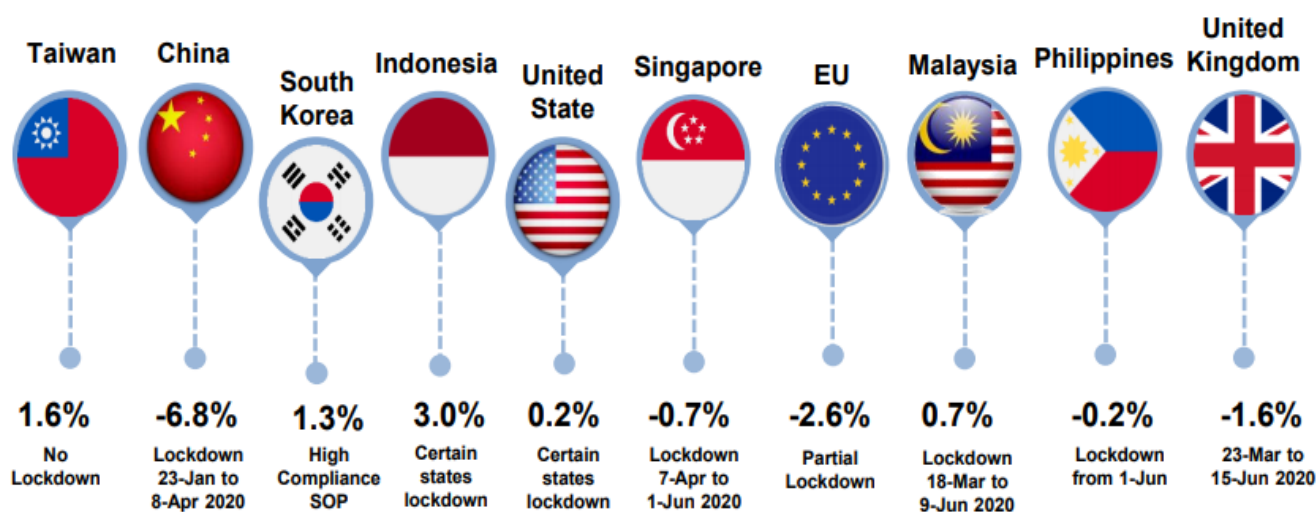
As we efficaciously conclude yesterday's VESOM, preparations are already underway for Malaysia to chair another VESOM and a virtual MRT meeting, in late June 2020.

This is the second time Malaysia is serving as the Chair of APEC. Malaysia first hosted APEC in 1998. For more details on APEC 2020 go to www.myapec2020.my.

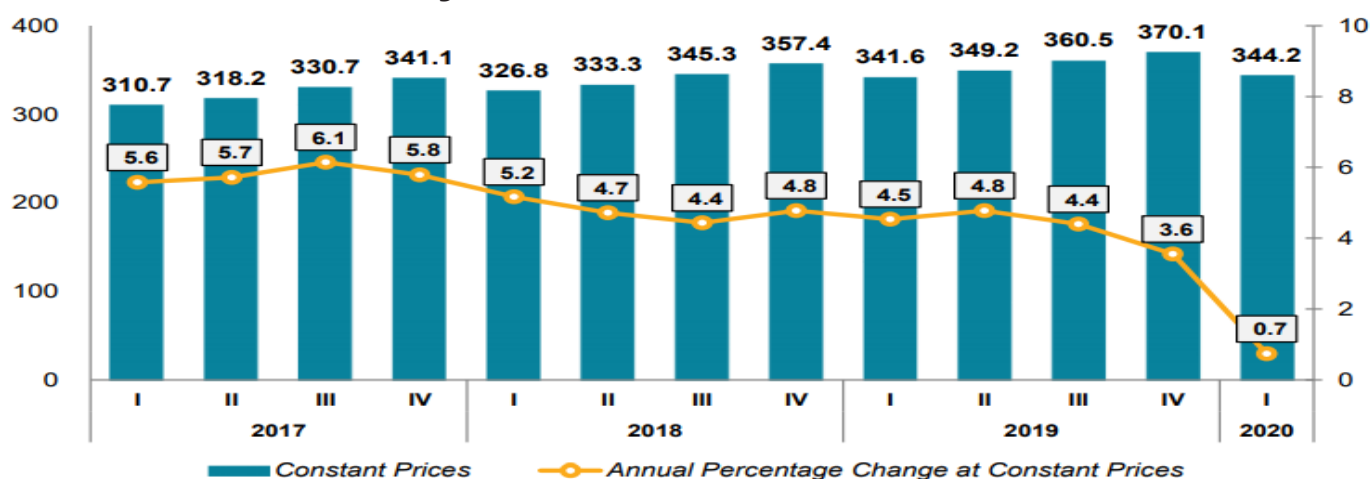
Ministry of International Trade & Industry (MITI)
28 May 2020

MALAYSIAN ECONOMIC STATISTICS REVIEW

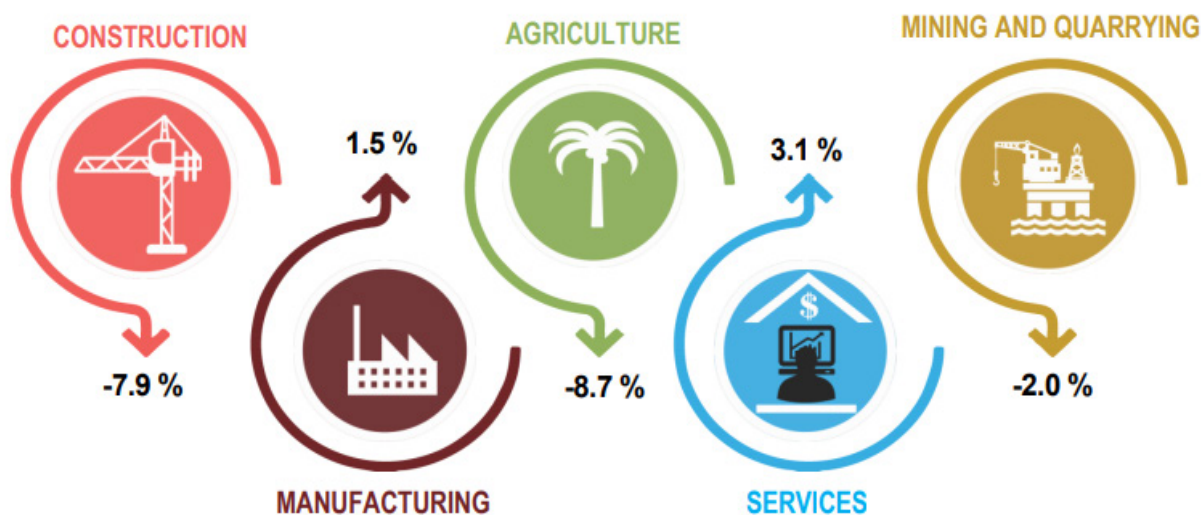
Economic Performance of Selected Countries, Q1 2020



Malaysia's GDP Q1 2017 – Q1 2020



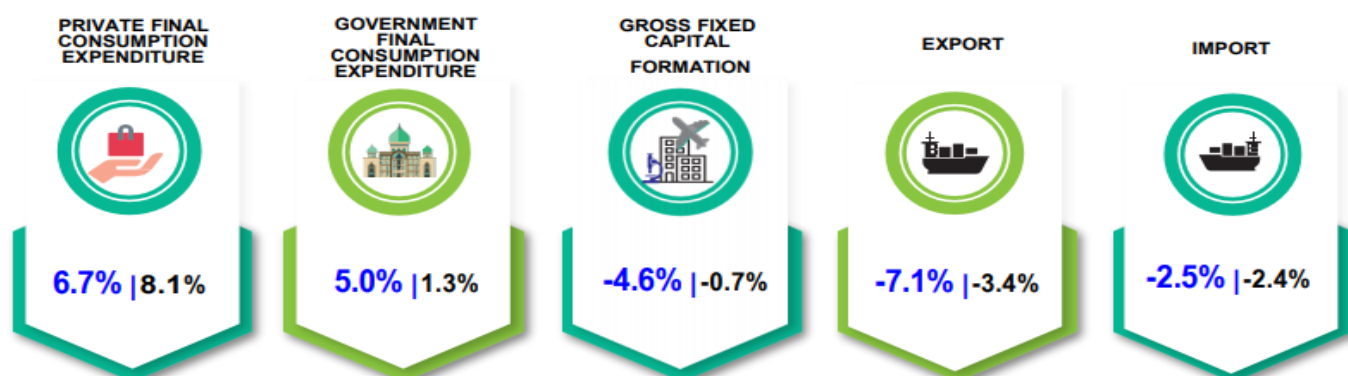
GDP by Five Main Sectors, Percentage Change from Corresponding Quarter of Preceding Year DP Q1 2017 – Q1 2020



Source: Department of Statistics, Malaysia

MALAYSIAN ECONOMIC STATISTICS REVIEW

GDP by Type of Expenditure Percentage Change from Corresponding Quarter of Preceding Year

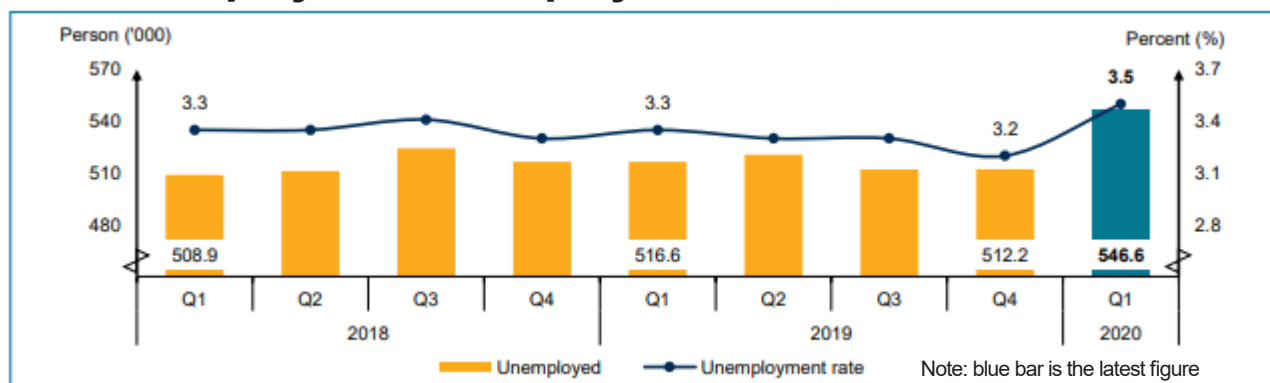


Unemployment Rates of Selected Countries

Countries		Unemployment Rate
	Malaysia	3.9% (Q1 2020)
	Singapore	2.4% (Q1 2020)
	Vietnam	2.15% (Q4 2019)
	Philippines	5.3% (Q1 2020)
	New Zealand	4.2% (Q1 2020)
	Jordan	19.0% (Q4 2019)
	France	8.1% (Q4 2019)
	Spain	14.41% (Q1 2020)

Source: <https://tradingeconomics.com>

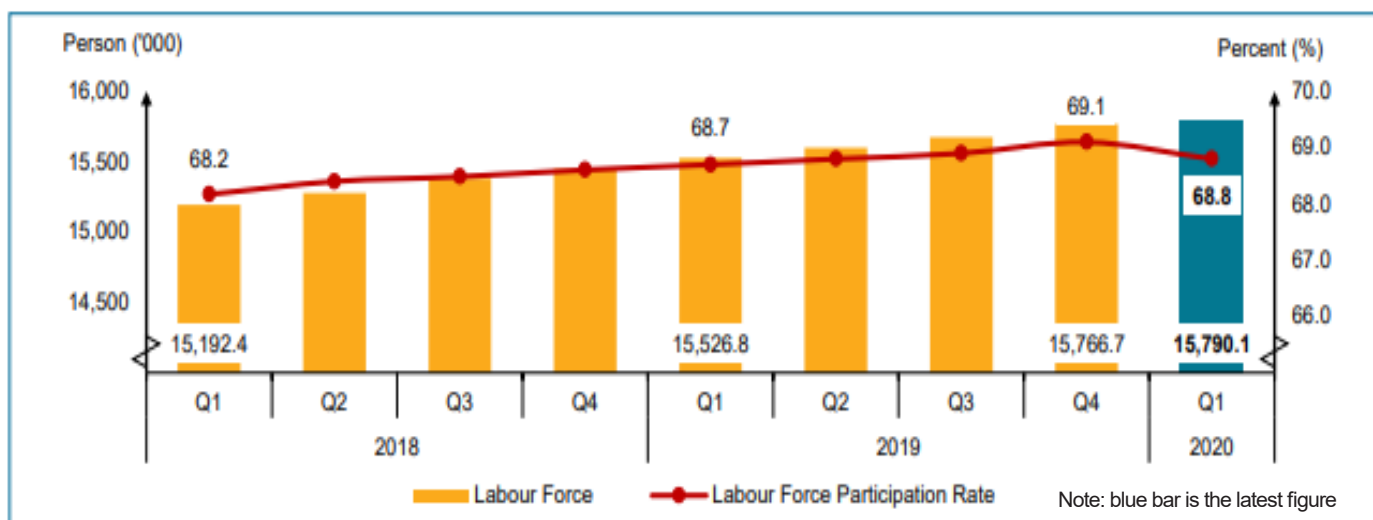
Unemployed & unemployment rate, Q1 2018 – Q1 2020



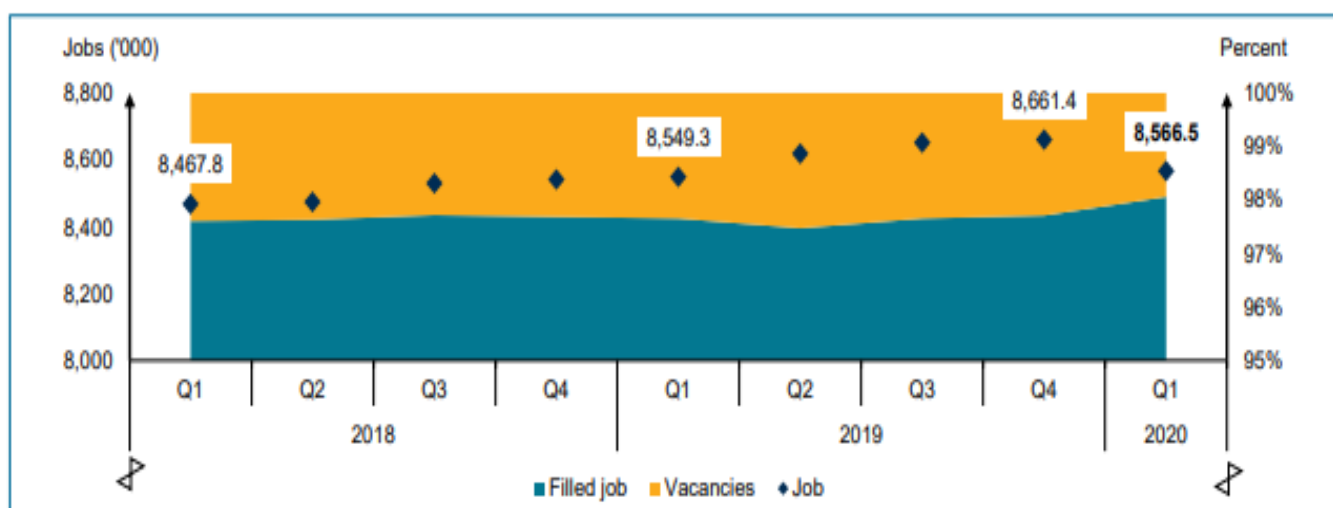
Source: Department of Statistics, Malaysia

MALAYSIAN ECONOMIC STATISTICS REVIEW

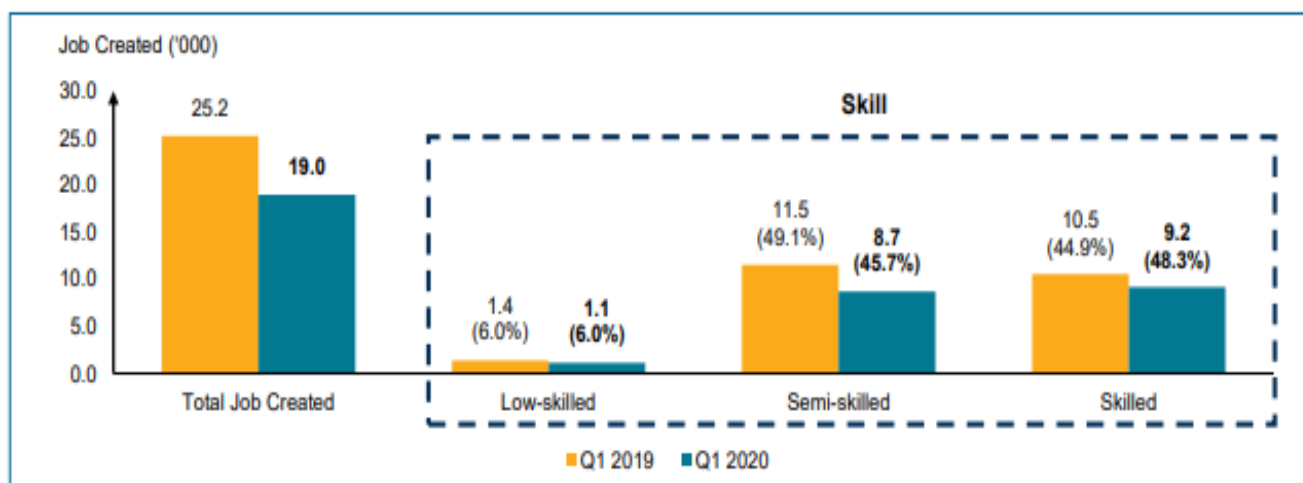
Labour Force & LFPR, Q1 2018 – Q1 2020



Jobs, Filled Job and Vacancies, Q1 2018 – Q1 2020



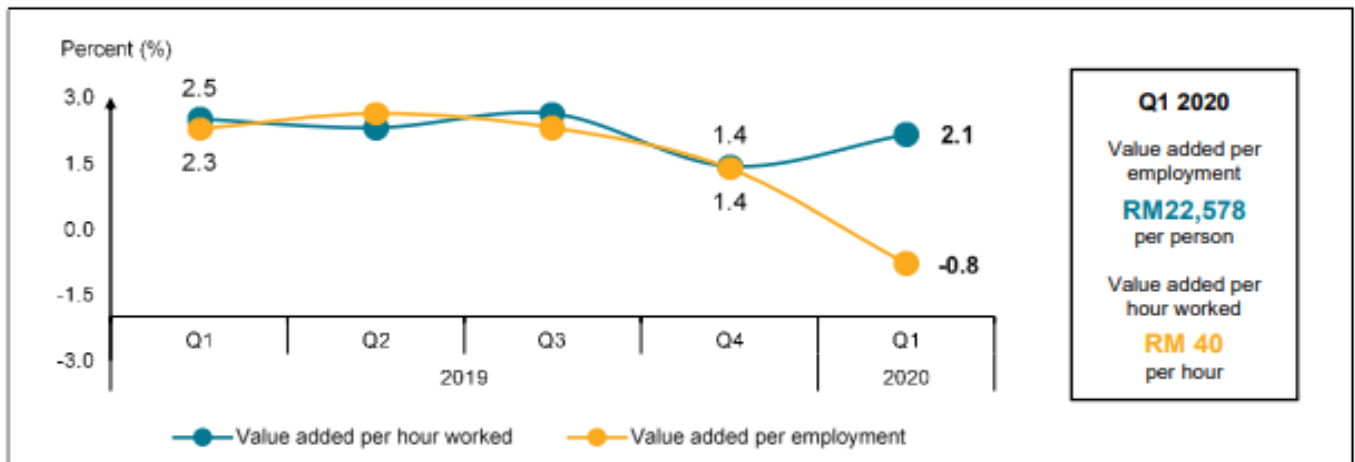
Jobs Created by Skill, Q4 2019 – Q1 2020



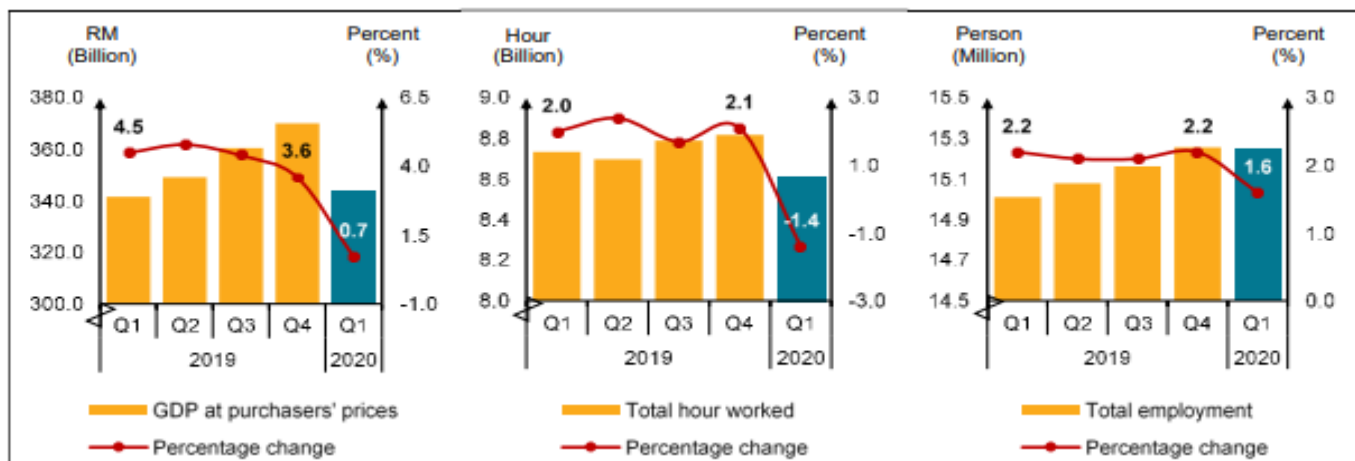
Source: Department of Statistics, Malaysia

MALAYSIAN ECONOMIC STATISTICS REVIEW

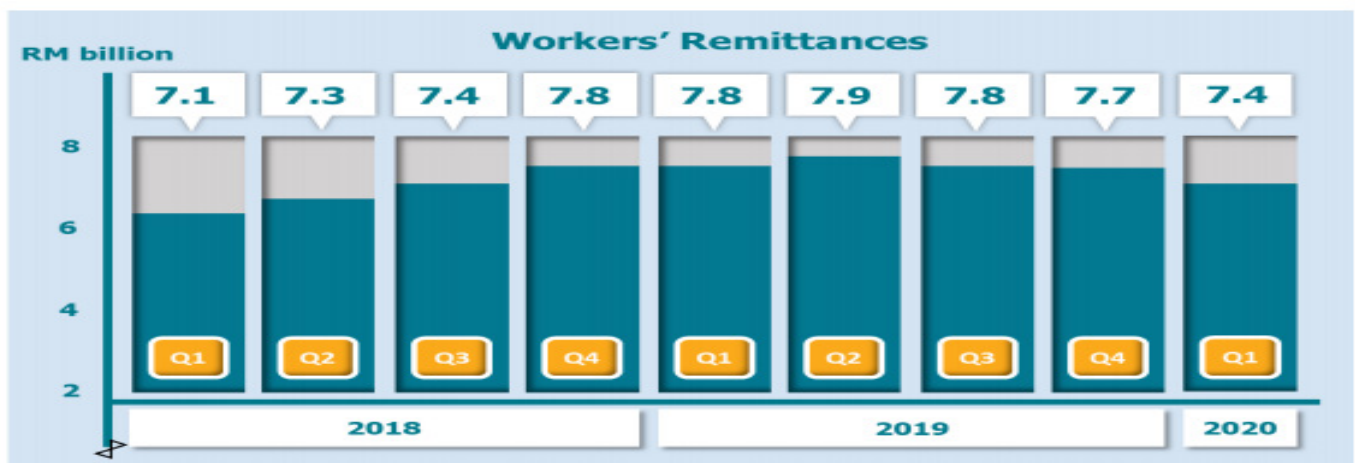
Labour Productivity, Malaysia, Q1 2019 – Q1 2020, Annual Percentage Change (%)



GDP, Hours Worked and Employment, Malaysia, Q1 2019 – Q1 2020, Percentage Change from Corresponding Quarter of Preceding Year



Outward Workers' Remittances by Quarterly for 2017-2020 (RM billion)



Source: Department of Statistics, Malaysia

WORLD TOP CLOTHING EXPORTING COUNTRIES

Global Exports 2018: US\$494.1 billion ▲ 6.3%

1

China



2018: US\$157.85b

2017: US\$157.46b

▲ 0.2%

3

Viet Nam



2018: US\$28.38b

2017: US\$25.04b

▲ 13.3%

2

Bangladesh



2018: US\$32.93b

2017: US\$29.21b

▲ 12.7%

6

India



2018: US\$16.55b

2017: US\$18.31b

▼ 9.6%

7

Turkey



2018: US\$15.65b

2017: US\$15.09b

▲ 3.7%

8

Spain



2018: US\$15.18b

2017: US\$14.36b

▲ 5.7%

4

Italy



2018: US\$25.36b

2017: US\$23.38b

▲ 8.4%

5

Germany



2018: US\$24.06b

2017: US\$21.08b

▲ 14.1%

9

Chinese Taipei



2018: US\$13.86b

2017: US\$14.49b

▼ 4.3%

19 Malaysia



2018: US\$5.9b

2017: US\$5.08b

▲ 14.0%

Malaysia was the fourth largest exporter among ASEAN member states after Viet Nam, Indonesia and Cambodia in 2018

Note: % refer to Y-o-Y Growth

Source: <https://timeseries.wto.org>

COVID-19: A 10-POINT ACTION PLAN TO STRENGTHEN INTERNATIONAL TRADE AND TRANSPORT FACILITATION IN TIMES OF PANDEMIC

1

Ensure uninterrupted shipping

Around 80 per cent of global trade volume is transported by commercial shipping, which moves the world's food, energy and raw materials, as well as manufactured goods and components. For carriers to remain operational, flag and port States need to continue to provide all necessary services, from bunkering and supplies, to health services for sailors and certification of regulatory compliance.

Maintain ports open

Ports provide essential services to international trade. They need to remain open to ships and intermodal connections. Staggered working hours and non-stop operations, if not already practiced, can help spread workloads and physical contacts.

2

3

Protect international trade of critical goods and speed up customs clearance and trade facilitation

The World Customs Organization has recently provided a list of Harmonized System codes for critical medical equipment that helps Governments and customs agencies to allow for fast-track clearance of these goods. Government and airport and border agencies need to ensure express clearance and release of these goods.

Facilitate cross-border transport

Lorries, trains, aeroplanes and relevant transport workers need to be able to cross borders in order to keep supply chains functioning. Limits on transport operation during weekends may need to be suspended.

4

5

Ensure the right of transit

All countries need to maintain their access to seaports. Transit countries and regional organizations should support transit, transport and trade corridors and maintain customs transit regimes and other transit-related facilitation procedures, such as use of special procedures and lanes for transit traffic.

Safeguard transparency and up-to-date information

It is important for Governments to communicate clearly and ensure information is available to all actors and stakeholders and to keep online trade information and help desks updated and operational continuously.

6

7

Go paperless

As physical contact between people needs to be minimized, electronic submissions and paperless transactions become ever more important. Although goods still need to be moved physically, clearance operations and the exchange of information should make use of existing electronic data interchange as much as possible.

Address early on legal implications for commercial parties

The effects of such issues may lead to business losses and bankruptcies, and overwhelm courts and legal systems. Industry and traders need to be encouraged to waive some of their legal rights and agree on moratoriums for payments, performance and the like, where appropriate.

8

9

Protect shippers and transport service providers alike

Transport and logistics service providers may need financial support to enable them to stay in business and ensure supply chain resilience throughout the pandemic and post-pandemic period.

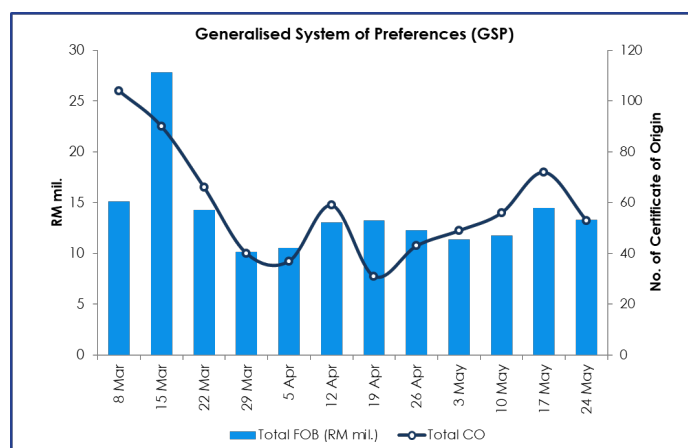
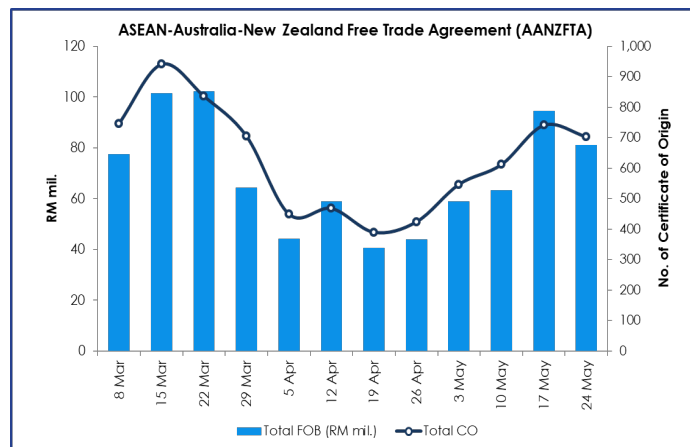
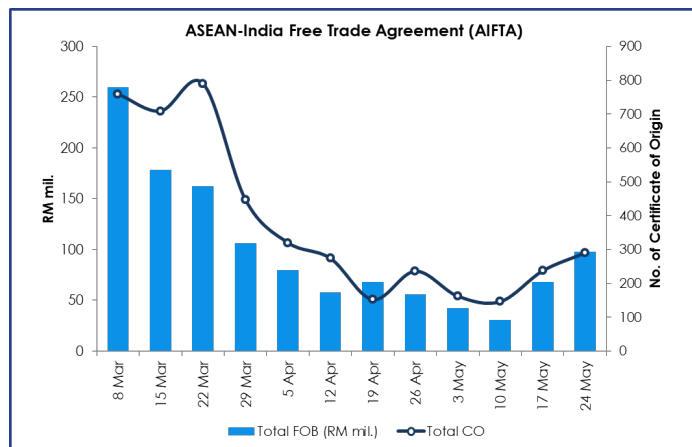
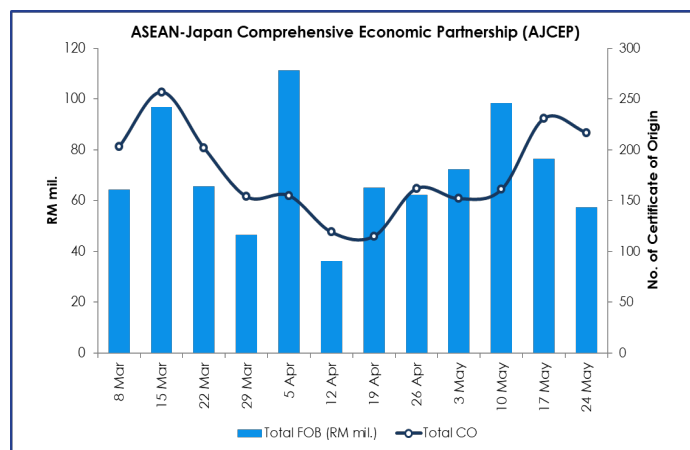
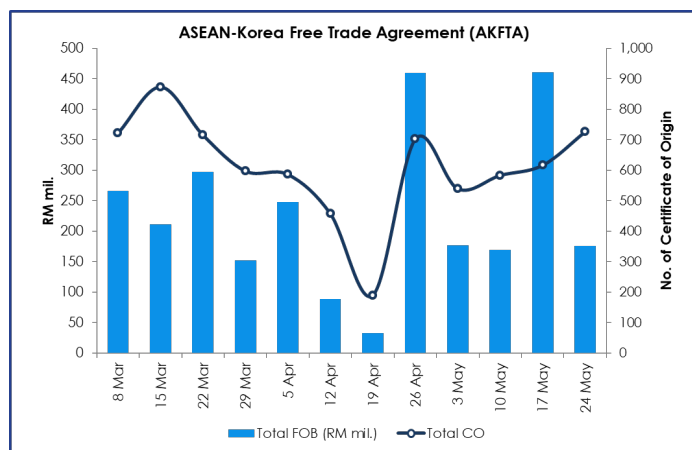
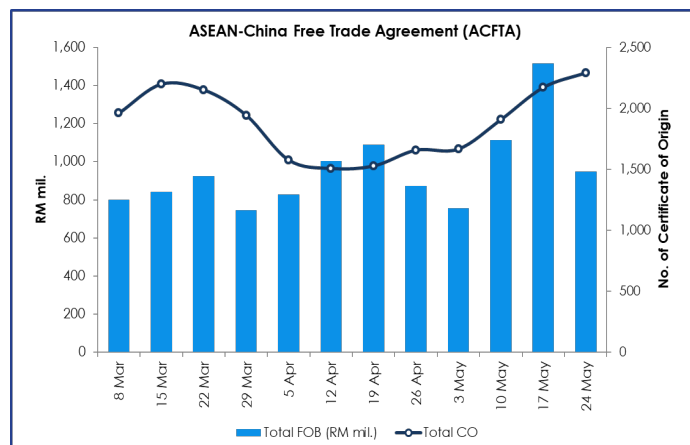
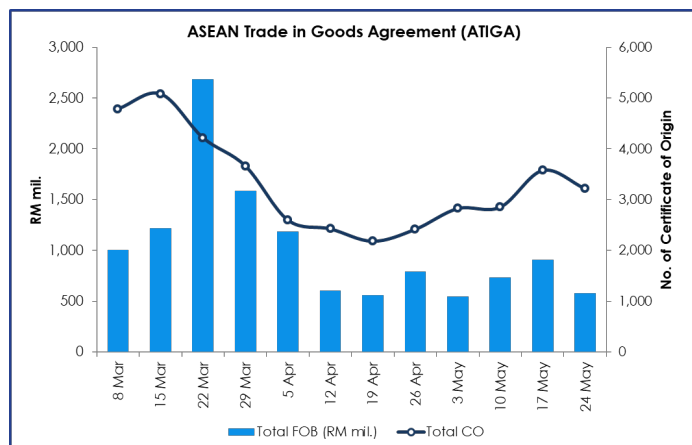
Prioritize technical assistance

Implementing electronic trade facilitation solutions is easier for countries that already have electronic single windows, modern customs clearance systems and digital trade solutions in place. The international community is called upon to provide technical assistance in support of trade logistics solutions as a matter of urgency.

10

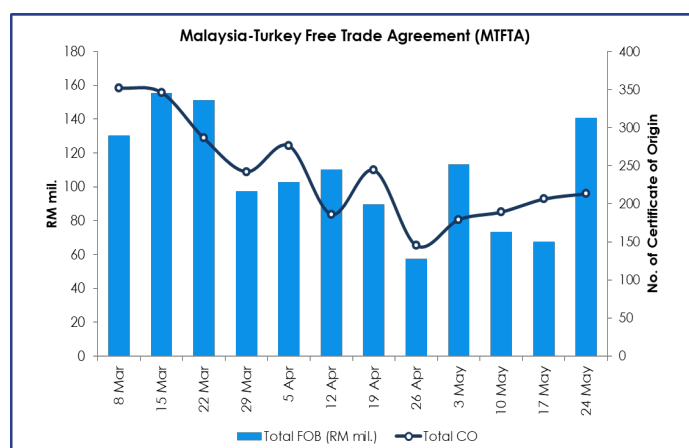
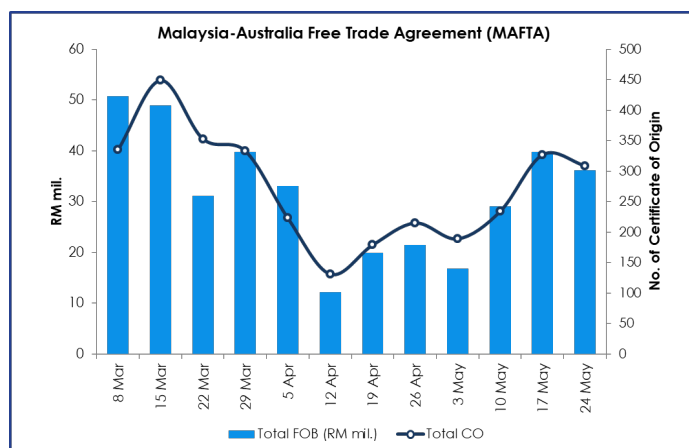
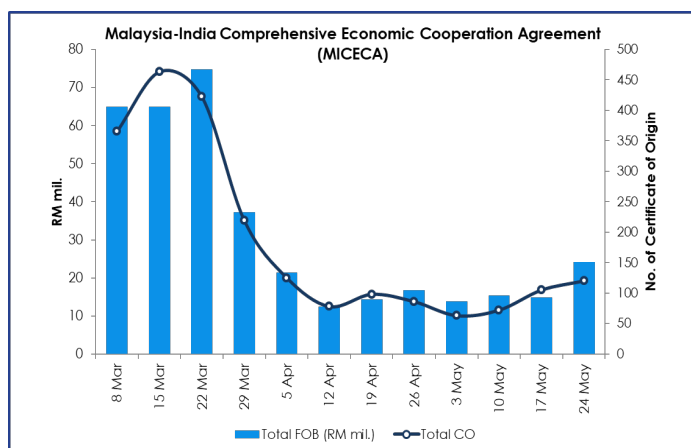
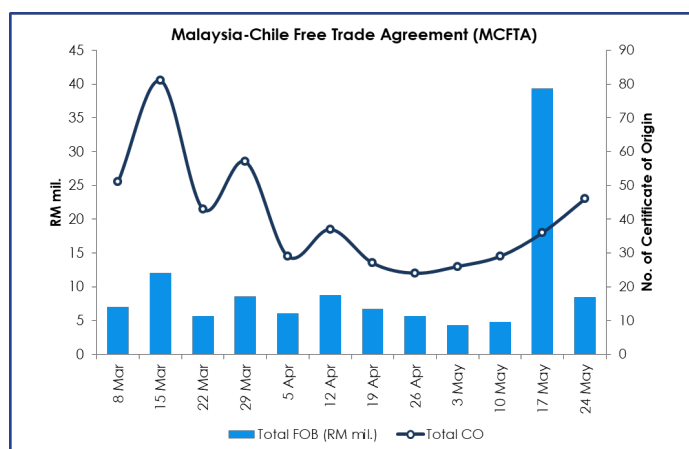
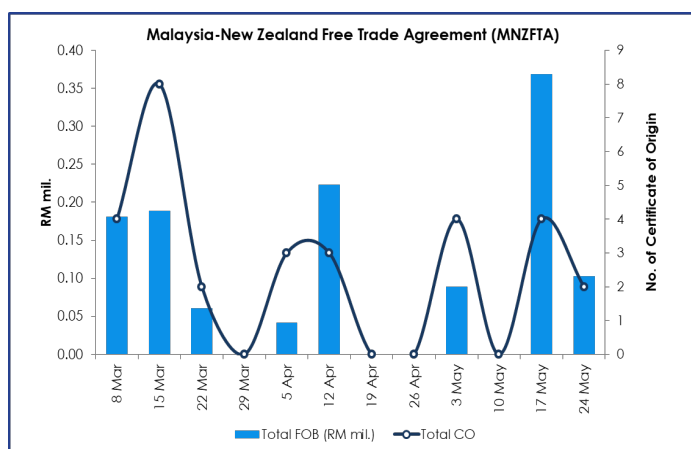
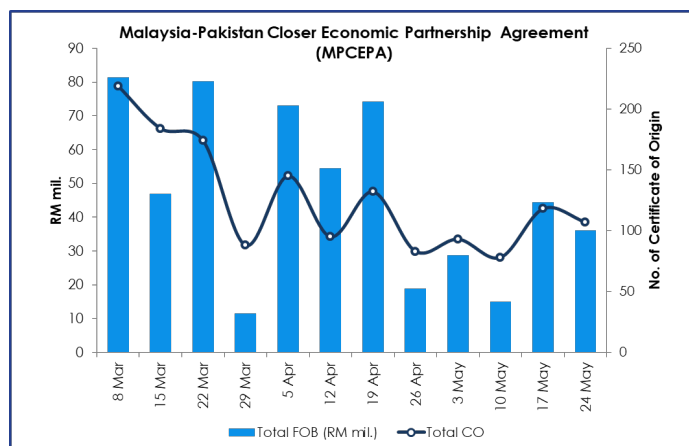
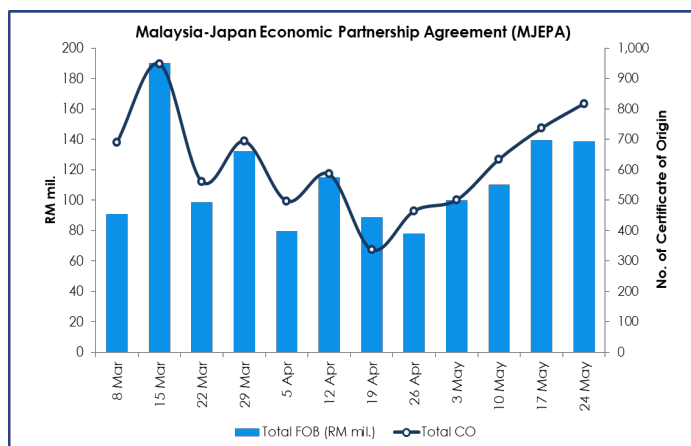
Source: https://unctad.org/en/PublicationsLibrary/presspb2020d3_en.pdf

Number and Value of Preferential Certificates of Origin (PCOs)



Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

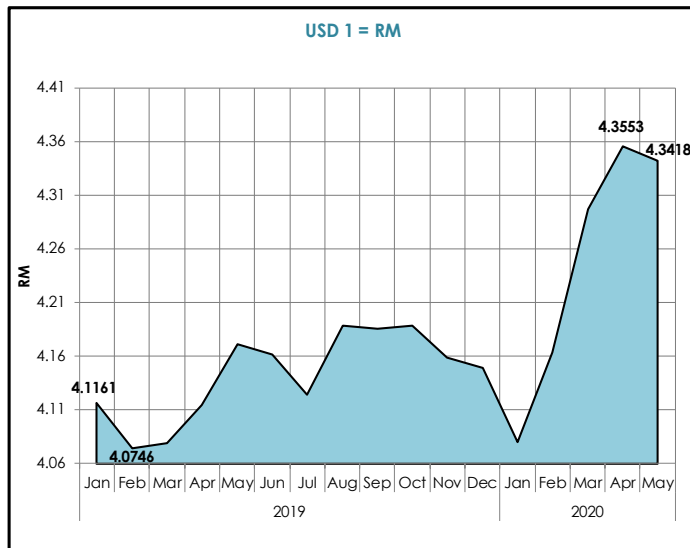
Number and Value of Preferential Certificates of Origin (PCOs)



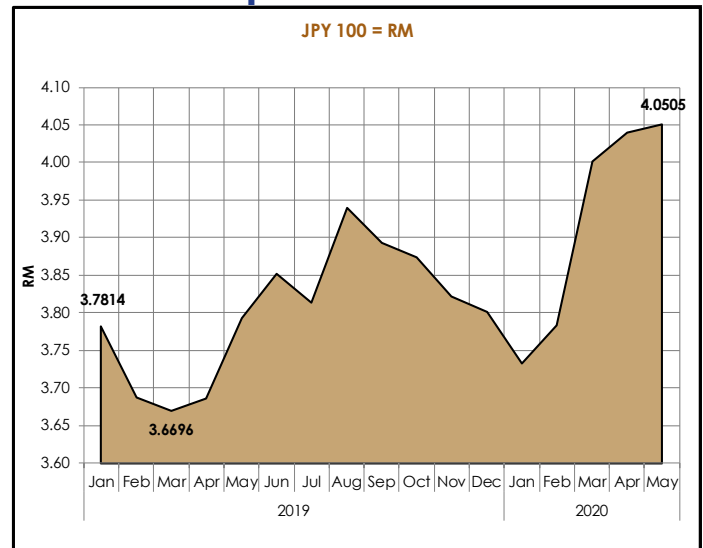
Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

Malaysian Ringgit Exchange Rate with Selected Countries, January 2019 - May 2020

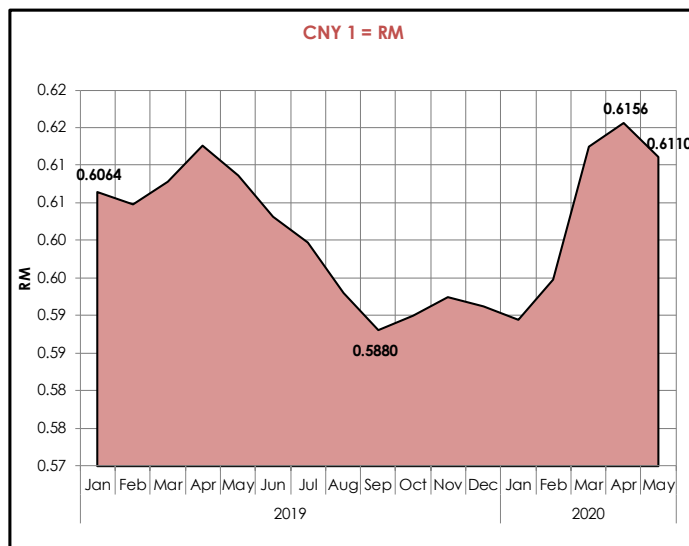
US Dollar



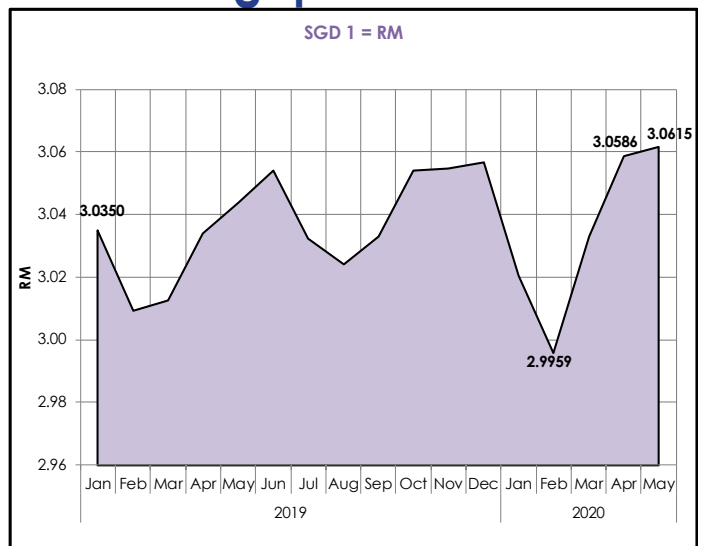
Japanese Yen



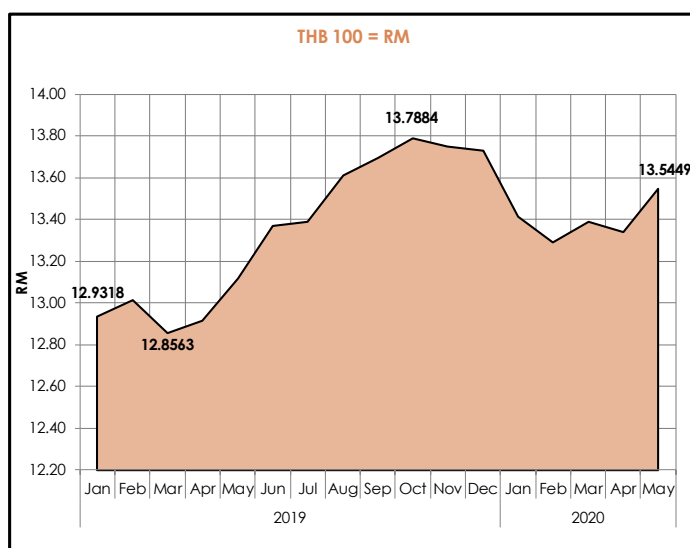
Chinese Yuan



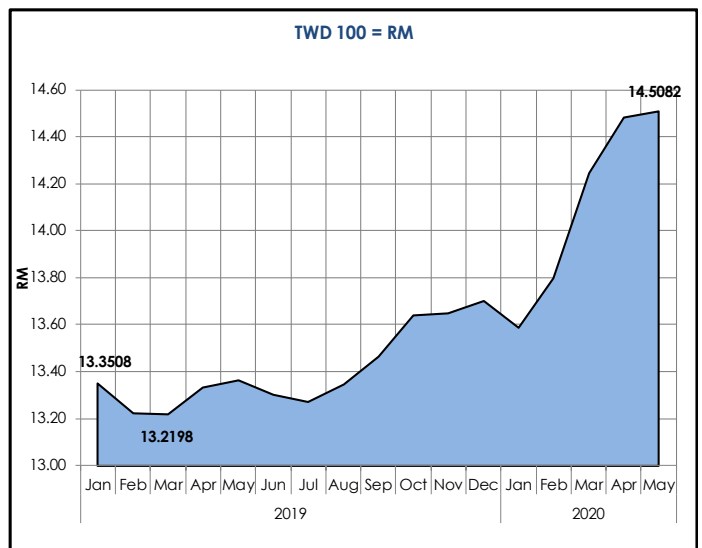
Singapore Dollar



Thai Baht



New Taiwan Dollar



Source : Bank Negara Malaysia

Commodity Prices

CRUDE PETROLEUM (BRENT) -per bbl-



▲ 6.7%*
US\$35.5
29 May 2020

Average Price 2019ⁱ: US\$64.2

Highest
2019/2020

03 Jan 2020 : US\$68.6
17 May 2019 : US\$72.2

24 April 2020 : US\$21.4
09 Aug 2019 : US\$54.5

Lowest
2019/2020

CRUDE PALM OIL -per MT-



▲ 3.7%*
US\$525.0
29 May 2020

Average Price 2019ⁱ: US\$557.1

Highest
2019/2020

10 Jan 2020 : US\$761.9
27 Dec 2019 : US\$794.5

8 May 2020 : US\$472.8
26 Jul 2019 : US\$488.5

Lowest
2019/2020

RUBBER SMR 20 -per MT-



▲ 0.4%*
US\$1,108.5
29 May 2020

Average Price 2019ⁱ: US\$1,414.6

COCOA SMC 2 -per MT-



▲ 3.2%*
US\$1,650.0
29 May 2020

Average Price 2019ⁱ: US\$1,592.4

SUGAR -per lbs-



▼ 0.2%*
US\$10.9
29 May 2020

Average Price 2019ⁱ: US\$12.4

COAL -per MT-



▼ 0.4%*
US\$38.5
29 May 2020

Average Price 2019ⁱ: US\$56.5

SCRAP IRON HMS -per MT-

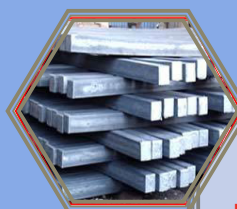


▲ 3.7%*
US\$280.0
(high)
29 May 2020

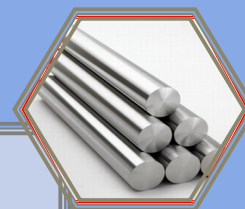
▲ 4.0%*
US\$260.0
(low)

Average Price 2019ⁱ: US\$316.9 (high)
Average Price 2019ⁱ: US\$291.6 (low)

Domestic Prices 29 May 2020



**Billets
(per MT)
RM1,650 - RM1,750**



**Steel Bars
(per MT)
RM2,000 - RM2,150**

Note: No transaction in sales or purchase of billets and steel bars at 20 March due to MCO.

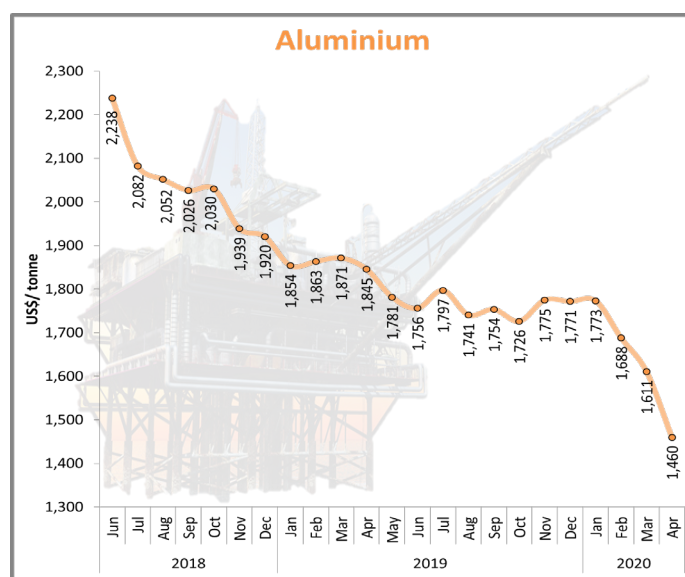
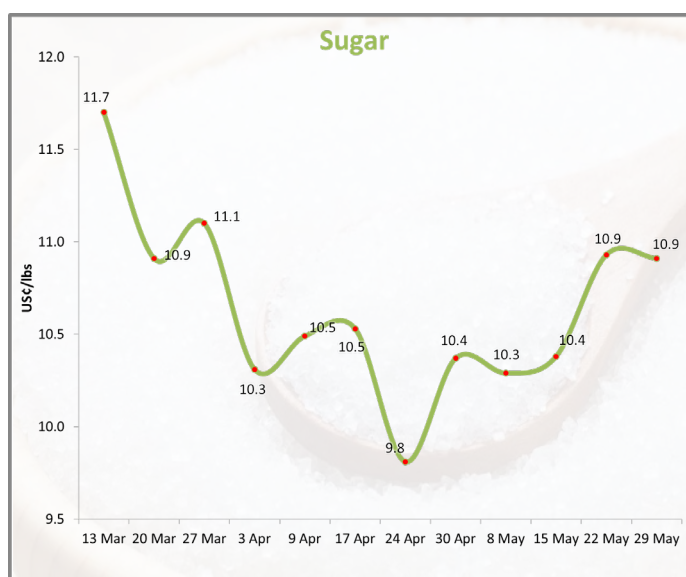
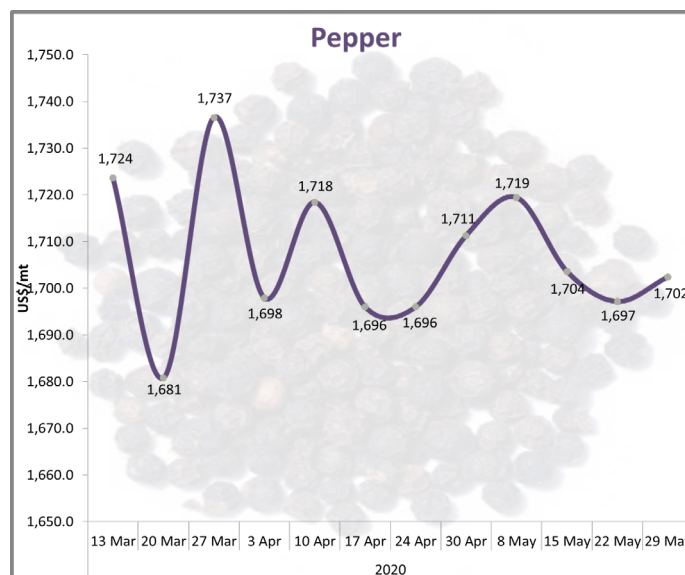
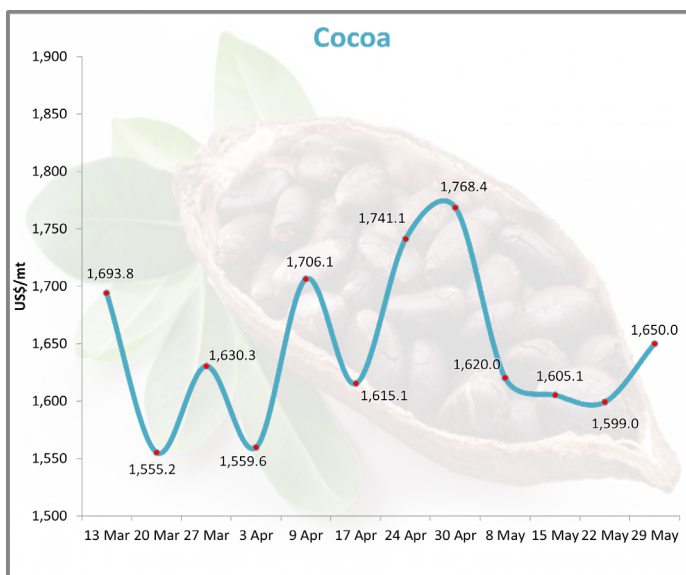
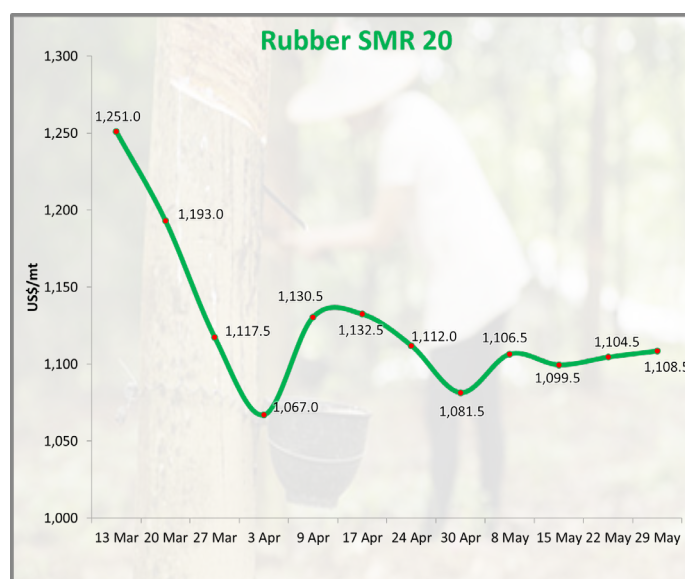
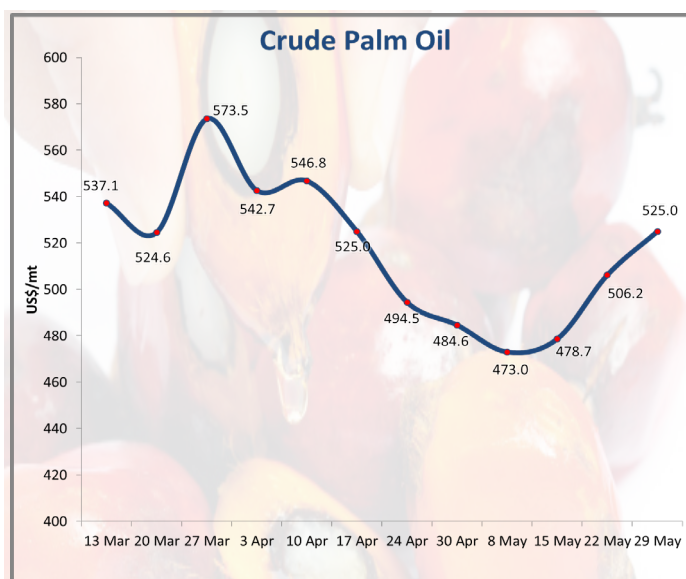
Notes: All figures have been rounded to the nearest decimal point

* Refer to % change from the previous week's price

i Average price in the year except otherwise indicated

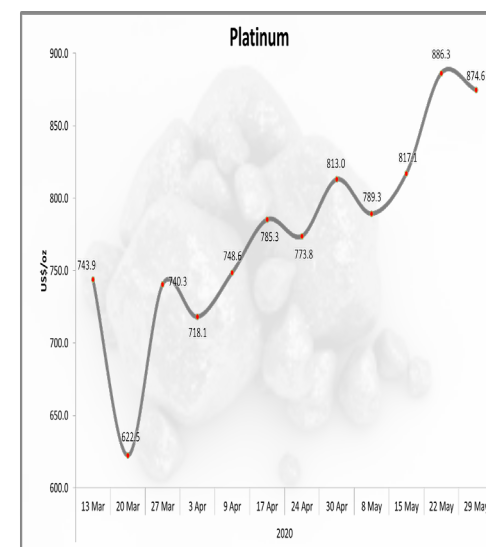
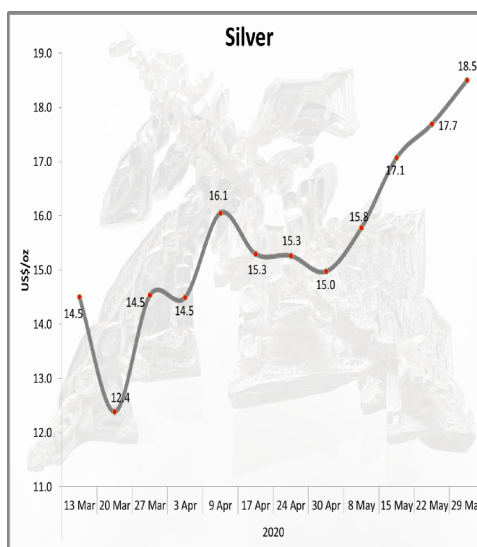
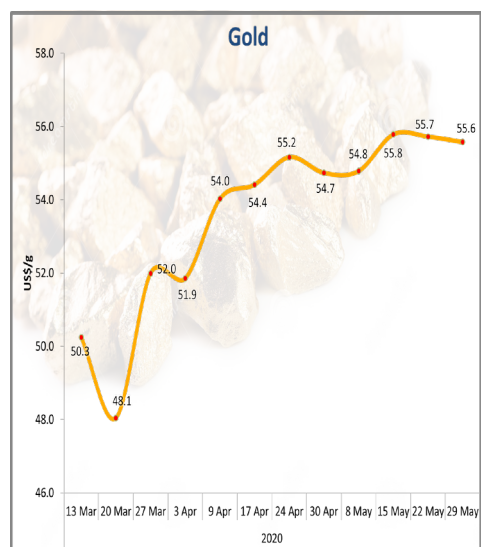
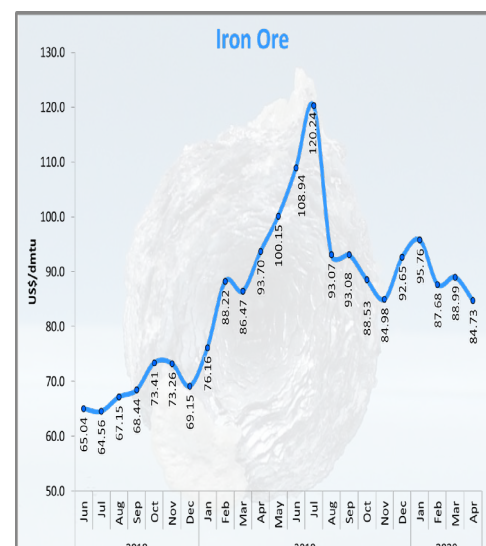
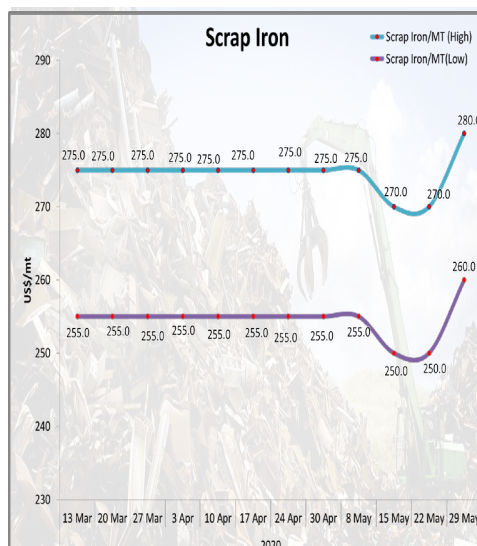
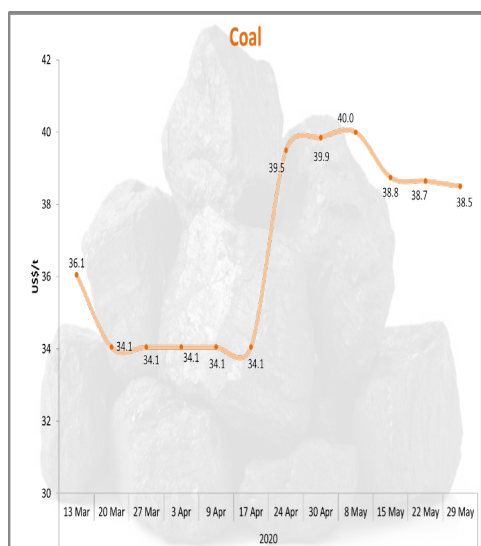
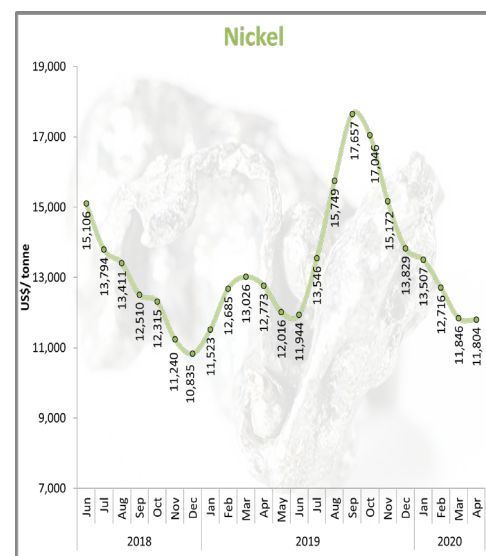
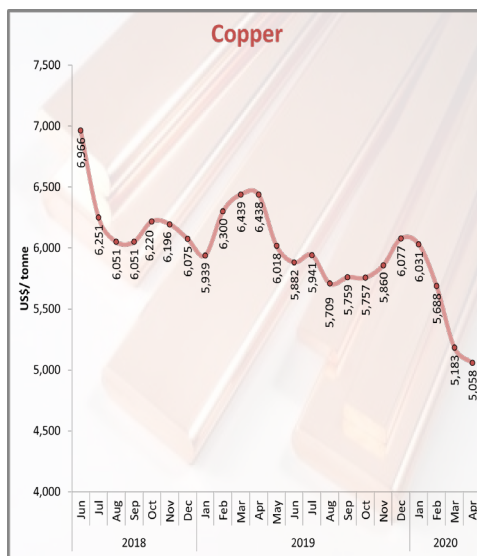
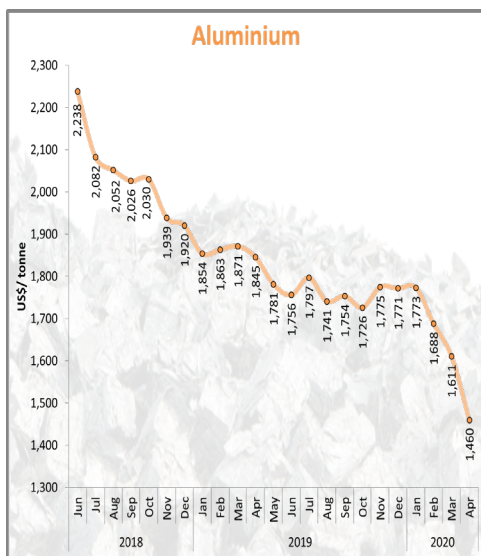
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and Bloomberg.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.



INDUSTRY4WRD RELATED INCENTIVES

Having the extra capital allows SMEs to flourish and prosper. Find the suitable fund for your company.

01 | LOANS

Soft Loan Scheme for Automation and Modernisation (SLSAM)

- targets manufacturing sectors
- 4.0% interest rate per annum for SMEs
- www.midf.com.my

Industry Digitalisation Transformation Fund (IDTF)

- targeted sectors: AI, Robotics, Automation etc.
- provides a 2% interest rate subsidy
- www.bpmb.com.my

Coming Soon!

1. Intervention Fund*

- 70:30 matching grant up to RM500,000.

2. Industry4WRD DISF*

- 60:40 matching grant

*participation in Industry4WRD RA is a prerequisite to apply

Domestic Investment Strategic Fund (DISF)

- 50:50 matching grant to companies adopting Industry 4.0 enabling technologies
- targets manufacturing and services sectors
- www.mida.gov.my

02 | GRANTS

Digital Transformation Acceleration Program (DTAP) Pilot Grant

- 1:1 matching grant
- targets large corporate and mid-tier companies in Malaysia
- assists companies to tap on the expertise of Digital Transformation Labs (DTL)
- www.mdec.my

Automation Capital Allowance (Automation CA)



For Labour Intensive Industries:

- Automation CA of 200% on the first RM4 million expenditure incurred within 5 years

For other industries:

- Automation CA of 200% on the first RM2 million expenditure incurred within 5 years
- www.mida.gov.my

For more information, kindly click the following links:

https://www.miti.gov.my/index.php/pages/view/industry4WRD?mid=559#tab_547_2202



MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

INDUSTRY4WRD READINESS ASSESSMENT

Get your firm assessed. Be ready for Industry 4.0.

All you need to know about Industry4WRD RA



What is it?

Trained assessors will help you to understand your readiness for Industry 4.0 and make recommendations on where to start your transformation.

Who is eligible?



- ✓ Manufacturing and its related services sector
- ✓ Incorporated under the Companies Act (1965/2016)/ Registration of Business Act (1956)
- ✓ Hold a valid license
- ✓ In operation for more than 3 years

What are the benefits?



To identify areas of improvement in terms of people, process and technology.



Receive comprehensive readiness report.



Be entitled to apply for financial incentives.



Process Flow

A FEW SIMPLE STEPS

Incentives for RA

- 500 SMEs will be selected for free assessment.
- Others will get tax exemption on RA fees up to RM27k.



Enquiries

- General: i4.0@miti.gov.my
- RA: industry4wrd@mpc.gov.my



Readiness Assessment



Apply online at www.miti.gov.my/industry4wrd

2



Evaluation by Committees

3



Onsite Assessment

4



Receive RA Report

Business Intervention

5



Develop Intervention Proposal

6



Apply for Financial Incentives

7



Implement the Intervention Plan

For more information, kindly click the following links:

<https://www.miti.gov.my/index.php/pages/view/industry4WRD>

All you need to know...

Industry4WRD

12 REASONS TO INVEST IN MALAYSIA



MINISTRY OF
INTERNATIONAL TRADE AND INDUSTRY

1

Dynamic Business Environment



2

Persistent in Technological Advancement



3

Well-developed Infrastructure



4

Skilled and Educated Workforce



5

Hub for Value Chain Activities



6

Strong Economic Indicators



7

Supportive Government Policies



8

Strong Proponent of Digitalisation



9

Well-developed financial and banking sector



10

Wide use of English



11

Extensive trade links



12

Conducive and safe living environment



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All you need to know...

INFO TERKINI UNTUK MAKLUMAN SYARIKAT



KEMENTERIAN
PERDAGANGAN ANTARABANGSA DAN INDUSTRI

1

Laporan Harian Prosedur Operasi Standard (SOP) Perintah Kawalan Pergerakan Bersyarat (PKPB) boleh dilakukan di **notification.miti.gov.my**



2

Pelaporan pematuhan SOP ini adalah **wajib**



3

Pelaporan ini adalah hanya untuk **hari pekerja datang bekerja**



Laporan Harian SOP PKPB ini diseliaikan
Jabatan Keselamatan dan Kesihatan Pekerja



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UNTUK SEBARANG BANTUAN TENTANG LAPORAN HARIAN PEMATUHAN SOP SYARIKAT



KEMENTERIAN
PERDAGANGAN ANTARABANGSA DAN INDUSTRI

ISU PELAPORAN

JABATAN KESELAMATAN DAN
KESIHATAN PEKERJAAN
MALAYSIA (JKKP)

[MyJKKP](#)
[doshmalaysia](#)
03-8886 5343
03-8889 2443
projkkp@mohr.gov.my

ISU TEKNIKAL

KEMENTERIAN PERDAGANGAN
ANTARABANGSA DAN
INDUSTRI

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Submission of company's information can be done on **notification.miti.gov.my** starting from **4 May 2020**



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For more information, kindly click the following links:
<https://notification.miti.gov.my/>

Attention!

Economic sectors allowed to operate during MCO Phase 1, 2 and 3 are permitted to increase their workforce capacity to **100 per cent** and may also operate **without hours restriction**.



- ▶ The approval will be effective from **29 April 2020**.
- ▶ Companies that have received MITI's approval to operate **do not need to apply** to increase the number of their workers or operation hours.

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ANUGERAH KECEMERLANGAN INDUSTRI (AKI) 2019/2020

The closing date for entries is extended to June 30, 2020

Read More on AKI

Click here



For more information, kindly click the following links:
<https://www.miti.gov.my/index.php/pages/view/aki?mid=535>

IMPLEMENTATION OF ELECTRONIC SIGNATURE AND SEAL THROUGH THE EPCO SYSTEM

EFFECTIVE FROM 13 APRIL 2020



For more information, kindly click the following links:
<https://bit.ly/2RUyG8l>

HOW COMPANY CAN CHECK THE STATUS OF ATIGA E-FORM D TRANSACTIONS IN THE ELECTRONIC PREFERENTIAL CERTIFICATE OF ORIGIN (EPCO) SYSTEM



For more information, kindly click the following links: <https://bit.ly/2ZhxmRp>

Let's All Do Our Part!



#StayAtHome
#DudukRumahDiamDiam
#FightCOVID19



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MITI MWB APPs is now available for IOS, Android and Windows platforms.

MWB APPs can be downloaded from Gallery of Malaysian Government Mobile APPs (GAMMA) at the link: <http://gamma.malaysia.gov.my/#/appDetails/85>

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<http://www.miti.gov.my/index.php/forms/form/13>