



MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

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52ND ASEAN ECONOMIC MINISTERS' (AEM) MEETING AND RELATED MEETINGS CONCLUDED SUCCESSFULLY VIA DIGITAL PLATFORM



The 52nd ASEAN Economic Ministers' (AEM) Meeting and Related Meetings were held virtually from 24 – 29 August 2020, hosted by Viet Nam as the Chair of ASEAN 2020. It was the first time in ASEAN's history that the full-fledge AEM Meetings were conducted entirely virtual.

Malaysia and ASEAN had a constructive discussion in steering the regional economic integration agenda to greater heights. All ASEAN Member States pledged to work closely for recovery through developing regional resiliency and responses in facing the COVID-19 pandemic to ensure regional stability and continued prosperity.

In a true testament of a strong economic partnership between ASEAN and the Regional Comprehensive Economic Partnership (RCEP) Participating Countries', in keeping markets open for trade and investment as well as strengthening the sustainability and resiliency of regional and global supply chains, Malaysia is pleased that the RCEP Participating Countries made significant progress towards finalising the RCEP Agreement for signing at the 4th RCEP Summit in November 2020.

The AEMs also had meaningful engagement with traditional and important External Partners of ASEAN through their annual consultation sessions, namely with People's Republic of China, Japan, United States of America, Russia, United Kingdom and Hong

Kong, China, furthering the existing cooperation and deepening the economic integration.

ASEAN and its External Partners had all expressed that the COVID-19 pandemic has brought about unprecedented challenges resulting in the loss of lives and livelihood as well as contributing to the global economic slowdown. All Ministers reaffirmed the commitment to take collective actions to mitigate the economic impact of this pandemic. Ministers restated their resolution to ensure macroeconomic and financial stability and continuous supply chain connectivity, particularly for the flow of essential goods and services within the region are necessary to address the COVID-19 pandemic.

Malaysia believes that more than ever before, the global community must stand shoulder to shoulder in the fight against a pandemic of such unprecedented proportions. No man is an island and no nation can stand on its own.

Malaysia, together with ASEAN, looks forward to redouble efforts with ASEAN's External Partners towards collaborating and supporting the vaccine development through sharing of key clinical data and report, as ASEAN Member States continue to learn new information about the virus, while fortifying stronger partnership building upon existing engagements, to reinvigorate ASEAN economies going forward as well as to ensure regional prosperity.

MINISTRY OF INTERNATIONAL TRADE & INDUSTRY (MITI), 30 AUGUST 2020

MITI ANJUR LAWATAN TURUN PADANG KE KILANG-KILANG MILIK KUMPULAN WESTERN DIGITAL DI PULAU PINANG



Kementerian Perdagangan Antarabangsa dan Industri (MITI) telah menjalankan sesi libat urus dengan dua syarikat milik Kumpulan Western Digital, juga pelabur dari Amerika Syarikat - WD Media Sdn Bhd dan SanDisk Storage Sdn Bhd – di Pulau Pinang semalam. Kedua-dua syarikat ini adalah pengilang produk Elektrikal & Elektronik (E&E).

Sesi libat urus dan turun padang ini bertujuan untuk membuat risikan industri dan memahami isu dan cabaran yang dihadapi oleh pihak pelabur berikutan pandemik COVID-19. Hasil libat urus ini juga telah mendapati kedua-dua syarikat ini telah beroperasi pada kapasiti penuh sejak pembukaan sektor ekonomi secara berperingkat, berbanding pada awal tempoh pelaksanaan Perintah Kawalan Pergerakan (PKP) pada bulan Mac tahun ini. Inisiatif ini juga adalah salah satu usaha Kempen Kesedaran COVID-19 peringkat MITI yang dilancarkan baru-baru ini.

Delegasi MITI yang diketuai Ketua Setiausaha MITI, Dato' Lokman Hakim Ali turut disertai Lembaga Pembangunan Pelaburan Malaysia (MIDA) yang diwakili Ketua Eksekutif MIDA, Dato' Azman Mahmud dan Pengerusi Kumpulan Western Digital Datuk (Dr.) Syed Hussian AlJunid.

Menurut Dato' Lokman, lawatan turun padang ini dapat membantu MITI dan agensinya mendapatkan gambaran yang sebenar mengenai situasi yang dihadapi syarikat-syarikat dalam meneruskan operasi mereka sejak pembukaan sektor-sektor ekonomi secara berperingkat berikutan pelaksanaan Perintah Kawalan Pergerakan.

“Sesi libat urus ini juga dijalankan bagi memahami impak usaha-usaha yang diperkenalkan Kerajaan seperti insentif cukai kepada pelabur di bawah Pakej Rangsangan Ekonomi PENJANA yang membantu dan memudah cara operasi pihak pelabur di

Malaysia. Risikan industri seperti ini adalah penting bagi memastikan MITI dapat memperkenalkan polisi-polisi yang menggalakkan para pelabur asing terutamanya dalam sektor E&E terus menjadikan Malaysia sebagai hab produksi kilang mereka di rantau Asia,” ujar beliau.

Sejak 1973, Kumpulan Western Digital telah membuat pelaburan berjumlah RM16 bilion di Malaysia dan menjana lebih daripada 9,000 peluang pekerjaan, dimana 90 peratus tenaga kerja ini adalah rakyat tempatan. Selain penjana peluang pekerjaan, pelaburan Kumpulan Western Digital juga turut membuka peluang perniagaan kepada 900 Perusahaan Kecil dan Sederhana (PKS) Malaysia. Komitmen Kumpulan Western Digital ini mencerminkan keyakinan pelabur dari luar negara untuk terus mengembangkan operasi mereka di negara ini.

Dalam usaha untuk memampankan dan memulihkan semula ekonomi Malaysia, MITI sebagai Barisan Hadapan Ekonomi negara akan memastikan penambahbaikan ekosistem perniagaan di Malaysia bagi menarik lebih banyak pelaburan asing ke Malaysia. Usaha ini penting bagi memastikan lebih banyak peluang pekerjaan dapat dicipta untuk rakyat Malaysia selain membuka peluang perniagaan kepada PKS tempatan untuk membekalkan produk atau perkhidmatan mereka kepada pelabur-pelabur asing di negara ini.

MITI dan agensi akan terus menjalankan sesi libat urus bersama pemain industri sektor E&E yang merupakan antara sektor paling utama bagi pelaburan asing di Malaysia. Pada tahun 2019, sektor E&E menyumbang sebanyak 6.3 peratus kepada Keluaran Dalam Negara Kasar Malaysia dan menghasilkan RM372.67 bilion dari segi nilai eksport. Pada tahun yang sama, sektor ini telah mencatatkan jumlah pelaburan yang diluluskan sebanyak RM25.7 bilion atau 31 peratus daripada keseluruhan jumlah pelaburan yang diluluskan.

MINISTRY OF INTERNATIONAL TRADE & INDUSTRY (MITI), 29 AUGUST 2020

TRADE PERFORMANCE FOR JULY 2020 AND THE PERIOD OF JANUARY- JULY 2020

The Highest Export Value Ever Recorded for the Month of July

Malaysia's exports in July 2020 increased by 3.1% to RM92.53 billion compared to July 2019, the highest export value ever recorded for the month of July. This was also the second highest export value ever registered, after RM97.12 billion posted in October 2018. Imports declined by 8.7% to RM67.38 billion. Trade surplus expanded by 57.5% to RM25.15 billion compared to RM15.97 billion in July 2019 and was the highest monthly trade surplus ever recorded.

Total trade in July 2020 decreased by 2.2% year-on-year (y-o-y) to RM159.92 billion as lower trade was recorded with Australia, Thailand, Republic of Korea (ROK), Indonesia and Japan. Meanwhile, higher trade was registered with the United States (US), India, Bahrain, China, Taiwan, Singapore and Hong Kong SAR.

On a month-on-month (m-o-m) basis, total trade, exports and imports recorded growth of 10.4%, 11.7% and 8.7%, respectively while trade surplus grew by 20.6%.

For the first 7 months of 2020, total trade was valued at RM993.22 billion, contracted by 6.8% compared to the same period of 2019. Lower trade was recorded mainly with Thailand, Singapore, India and Japan. Meanwhile, higher trade was registered with the ROK, the US and Bahrain. Exports during the period amounted to RM541.47 billion, declined by 6.2% while imports totalled RM451.75 billion, contracted by 7.4%. Trade surplus expanded by 0.8% to RM89.72 billion.

Export Performance of Major Sectors

Exports of Manufactured and Agriculture Goods Grew for 2 Consecutive Months

Exports of manufactured goods in July 2020 which accounted for 87.5% of total exports rose by 4.7% y-o-y to RM80.94 billion. This was contributed by higher exports of electrical and electronic (E&E) products, rubber products, other manufactures especially solid-state storage devices (SSD), optical and scientific equipment, wood products as well as iron and steel products.

Exports of agriculture goods (7.1% share) surged by 30.4% y-o-y to RM6.57 billion, boosted mainly by exports of palm oil and palm oil-based agriculture products.



Exports of mining goods (5.1% share) decreased by 30.2% y-o-y to RM4.68 billion mainly on lower exports of liquefied natural gas (LNG).

Major exports in July 2020:

- E&E products, valued at RM39.54 billion and constituted 42.7% of total exports, increased by 9.2% from July 2019;
- Petroleum products, RM5.97 billion, 6.5% of total exports, decreased by 7.1%;
- Palm oil and palm oil-based agriculture products, RM4.76 billion, 5.1% of total exports, increased by 52%;
- Optical and scientific equipment, RM4.15 billion, 4.5% of total exports, increased by 9.9%; and
- Rubber products, RM4.01 billion, 4.3% of total exports, increased by 93.9%.

Compared to June 2020, exports of manufactured, agriculture and mining goods expanded by 11.7%, 5% and 23.6%, respectively.

In January to July 2020, exports of manufactured goods contracted by 4.2% to RM464.78 billion compared to the same period of 2019, attributed to lower exports of E&E products, chemicals and chemical products, manufactures of metal as well as petroleum products. However, higher demand were recorded for rubber products, other manufactures (SSD), transport equipment, iron and steel products as well as optical and

scientific equipment. Exports of agriculture goods grew by 0.04% to RM38.25 billion mainly on higher exports of palm oil and palm oil-based agriculture products while exports of mining goods declined by 27.4% to RM35.91 billion due to lower exports of LNG and crude petroleum.

Trade Performance with Major Markets

E&E Products Drove Exports to ASEAN in July 2020

Trade with ASEAN in July 2020 which contributed RM40.95 billion or 25.6% to Malaysia's total trade, shrank by 5.1% compared to July 2019. Exports increased by 0.1% to RM25.58 billion, buoyed mainly by higher exports of E&E products. Imports from ASEAN decreased by 12.6% to RM15.36 billion.

Breakdown of exports to ASEAN countries:

- Singapore RM12.86 billion, increased by 3.8%
- Thailand RM4.46 billion, ↓9.4%
- Viet Nam RM3.13 billion, ↓4.9%
- Indonesia RM2.40 billion, ↓7.8%
- Philippines RM2.03 billion, ↑13.7%
- Brunei RM321.1 million, ↑75.6%
- Myanmar RM243.2 million, ↑8.0%
- Cambodia RM146.2 million, ↓11.2%
- Lao PDR RM3.6 million, ↑123.1%

Exports to markets in ASEAN that recorded expansion include Singapore, which increased by RM474.2 million due to higher exports of E&E products, the Philippines (↑RM244.4 million, petroleum products) and Brunei (↑RM138.2 million, crude petroleum).

On a m-o-m basis, trade, exports and imports recorded double digit growth of 14.9%, 16.2% and 12.9%, respectively.

During the first 7 months of 2020, trade with ASEAN was valued at RM250.25 billion, slipped by 12.1% compared to the same period of 2019. Exports to this region contracted by 7.9% to RM153.79 billion due to lower exports of crude petroleum, manufactures of metal as well as E&E products. However, increases in exports were recorded for transport equipment, other manufactures (SSD) and palm oil and palm oil-based agriculture products. Imports fell by 18% to RM96.47 billion.

Exports to China Continued To Expand for 4 Consecutive Months

In July 2020, trade with China climbed by 1.9% y-o-y to RM29.44 billion, representing 18.4% of Malaysia's total trade. Exports to China continued to expand for 4 consecutive months, recording a 13.9% growth to RM15.58 billion. This was driven by higher exports of iron and steel products, other manufactures (SSD), palm oil and palm oil-based agriculture products as well as manufactures of

metal. Imports from China was down by 8.9% to RM13.86 billion.

Compared to June 2020, trade and exports expanded by 2.6% and 5.4%, respectively while imports declined marginally by 0.3%.

Trade with China in the first 7 months of 2020 increased by 0.1% to RM178.6 billion compared to the same period of 2019. Exports to China grew by 8.3% to RM85.01 billion boosted by higher exports of iron and steel products, other manufactures (SSD), manufactures of metal as well as palm oil and palm oil-based agriculture products. Imports from China contracted by 6.3% to RM93.59 billion.

Double Digit Export Growth to the US in July 2020

Trade with the US in July 2020 rose by 21.7% y-o-y to RM17.47 billion, accounting for 10.9% of Malaysia's total trade. Exports surged by 28.6% to RM11.16 billion supported mainly by higher exports of manufactured goods, including E&E products, rubber products, wood products, petroleum products as well as machinery, equipment and parts. Imports from the US grew by 11% to RM6.31 billion.

Compared to June 2020, trade, exports and imports recorded double digit growth of 13.3%, 14.4% and 11.5%, respectively.

In the period of January to July 2020, trade with the US picked up by 5.8% to RM97.88 billion compared to the same period of 2019. Exports accelerated by 6.3% to RM57.31 billion underpinned by higher exports of rubber products, wood products, other manufactures (SSD) as well as machinery, equipment and parts. Imports from the US rose by 5.1% to RM40.57 billion.

Exports to the EU Continued to Expand in July 2020

Total trade with the European Union (EU) which constituted 7.8% of Malaysia's total trade in July 2020, declined by 7.3% y-o-y to RM12.48 billion. Exports grew by 3.4% to RM7.71 billion, due to higher shipment of rubber products as well as palm oil and palm oil-based agriculture products. Imports from the EU declined by 20.5% to RM4.77 billion.

Among the top 10 EU markets which accounted for 90.3% of Malaysia's total exports to the EU, exports to 6 countries recorded increases namely, Germany (↑7.2%), Italy (↑15.3%), the Czech Republic (↑57.5%), Slovenia (↑15.8%), Hungary (↑28.6%) and Poland (↑44.2%).

On a m-o-m basis, trade, exports and imports expanded by 4.1%, 6.8% and 0.1%, respectively. For the first 7 months of 2020, trade with the EU amounted to RM79.78 billion, a decline of 16.8% compared to the same period of 2019. Exports totalled RM45.98 billion, a decrease of 13.5% mainly on account of lower exports of E&E products.

Growth in exports however were recorded for rubber products, palm oil and palm oil-based agriculture products as well as chemicals and chemical products. Imports from the EU amounted to RM33.8 billion, a decrease of 20.9%.

Manufactured and Agriculture Goods Cushioned Export Decline to Japan in July 2020

In July 2020, trade with Japan which made up 6.2% of Malaysia's total trade slipped by 7.3% y-o-y to RM9.89 billion. Exports declined by 2.8% to RM5.2 billion mainly on lower exports of LNG. The contraction was cushioned by higher exports of manufactured and agriculture goods to Japan which increased by 3.5% and 10.7%, respectively. Growth in exports were seen for E&E products, rubber products, optical and scientific equipment, palm oil and palm oil-based agriculture products as well as petroleum products. Imports from Japan was valued at RM4.7 billion, decreased by 11.8%.

On a m-o-m basis, trade and exports improved by 1.6% and 5%, respectively while imports was down by 1.9%.

For the period of January to July 2020, trade with Japan declined by 7.5% to RM69.52 billion compared to the same period of 2019. Exports edged down by 9.1% to RM36.08 billion attributed mainly to lower exports of LNG. Higher exports however were registered for crude petroleum, rubber products, optical and scientific equipment as well as palm oil and palm oil-based agriculture products. Imports from Japan contracted by 5.8% to RM33.44 billion.

Trade with FTA Partners

In July 2020, trade with Free Trade Agreement (FTA) partners which accounted for 65.7% of Malaysia's total trade decreased by 3.9% to RM105.05 billion. Exports to FTA partners amounted to RM62.72 billion, rose by 1.9% y-o-y

and imports declined by 11.4% to RM42.32 billion.

Increases in exports were recorded to the ROK, up by 11.3% to RM3.31 billion, attributed mainly to higher exports of crude petroleum, Hong Kong SAR (↑1.5% to RM6.77 billion, E&E products) and Pakistan (↑15.3% to RM491.6 million, palm oil and palm oil-based agriculture products).

Compared to June 2020, trade, exports and imports were up by 9.6%, 12.3% and 5.9%, respectively.

Trade with FTA partners for the first 7 months of 2020 which accounted for 66.7% of Malaysia's total trade reduced by 6.5% to RM662.21 billion. Exports during this period amounted to RM370.71 billion, a decline of 6.1% while imports totalled RM291.49 billion, lower by 7.1%.

Import Performance

Total imports in July 2020 contracted by 8.7% y-o-y to RM67.38 billion from RM73.8 billion in July 2019. The three main categories of imports by end use which accounted for 67.2% of total imports were:

- Intermediate goods, valued at RM32.16 billion or 47.7% share of total imports, decreased by 17.3%, following lower imports of processed industrial supplies, particularly iron and steel;
- Capital goods, valued at RM6.74 billion or 10% of total imports, decreased by 19.7%, due mainly to reduced imports of capital goods (except transport equipment), particularly parts of machinery and mechanical appliances; and
- Consumption goods, valued at RM6.38 billion or 9.5% of total imports, rose by 0.1%, as a result of higher imports of durables, particularly parts of machinery and mechanical appliances.

During January to July 2020, imports amounted to RM451.75 billion, decreased by 7.4% from the same period of 2019. Imports of intermediate goods totalled RM241.4 billion, decreased by 9.8%, capital goods (RM53.13 billion, ↓7.5%) and consumption goods (RM41.25 billion, ↓2.4%).

EXTERNAL TRADE STATISTICS

JULY 2020



EXPORTS AND IMPORTS BY SECTOR

EXPORTS

RM80.9 billion
▲ 4.7%

MANUFACTURING

RM4.7 billion
▼ 30.2%

MINING

RM6.6 billion
▲ 30.4%

AGRICULTURE

IMPORTS

RM58.4 billion
▼ 5.6%

RM4.1 billion
▼ 39.1%

RM3.7 billion
▼ 3.2%

IMPORTS BY END USE & BEC

Intermediate Goods

Share 47.7%
RM32.2 billion
▼ 17.3%

Capital Goods

10.0%
RM6.7 billion
▼ 19.7%

Consumption Goods

9.5%
RM6.4 billion
▲ 0.1%

TOP 3 TRADING PARTNERS

1 Share



CHINA

2

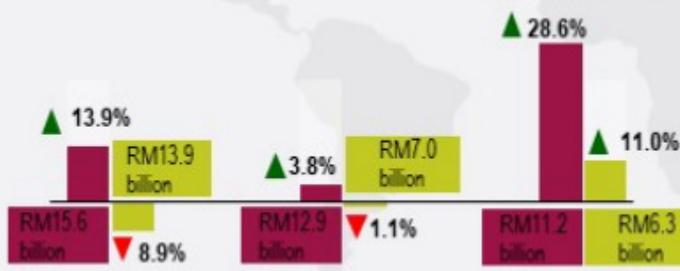


SINGAPORE

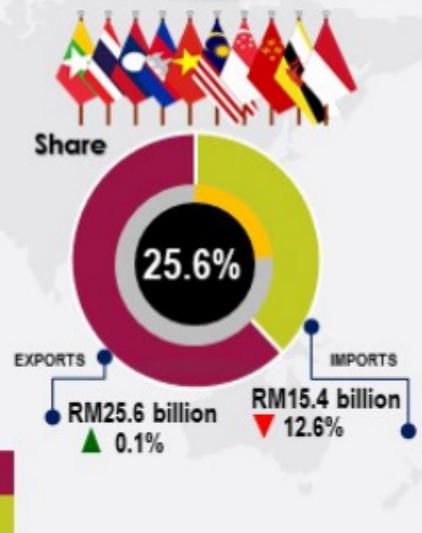
3



UNITED STATES



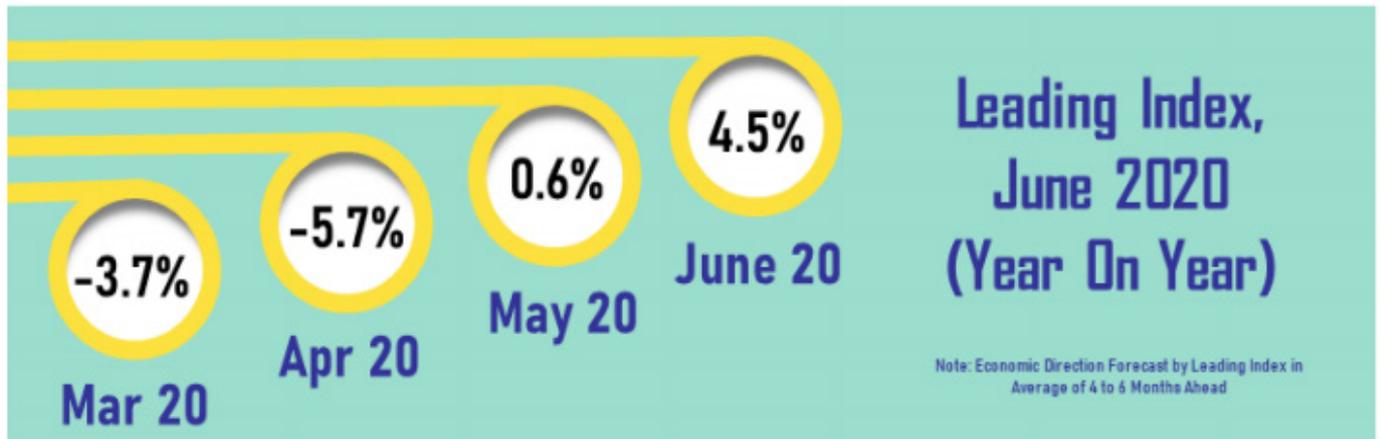
TRADE WITH ASEAN



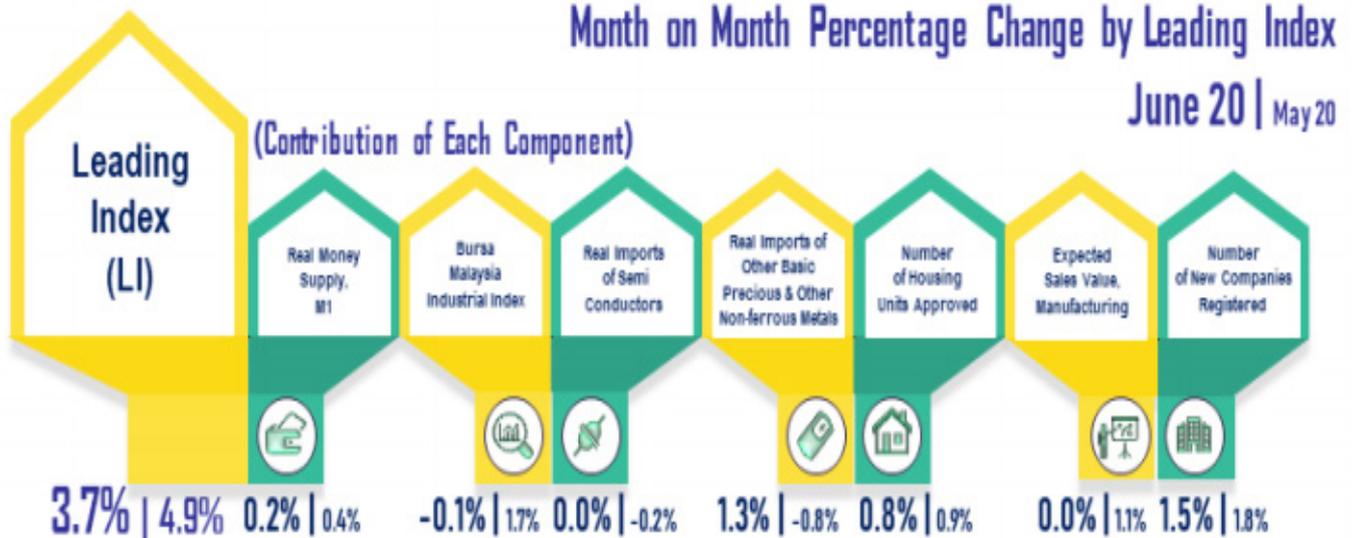
Note: All percentage change are based on year-on-year comparison

Source: Department of Statistics, Malaysia

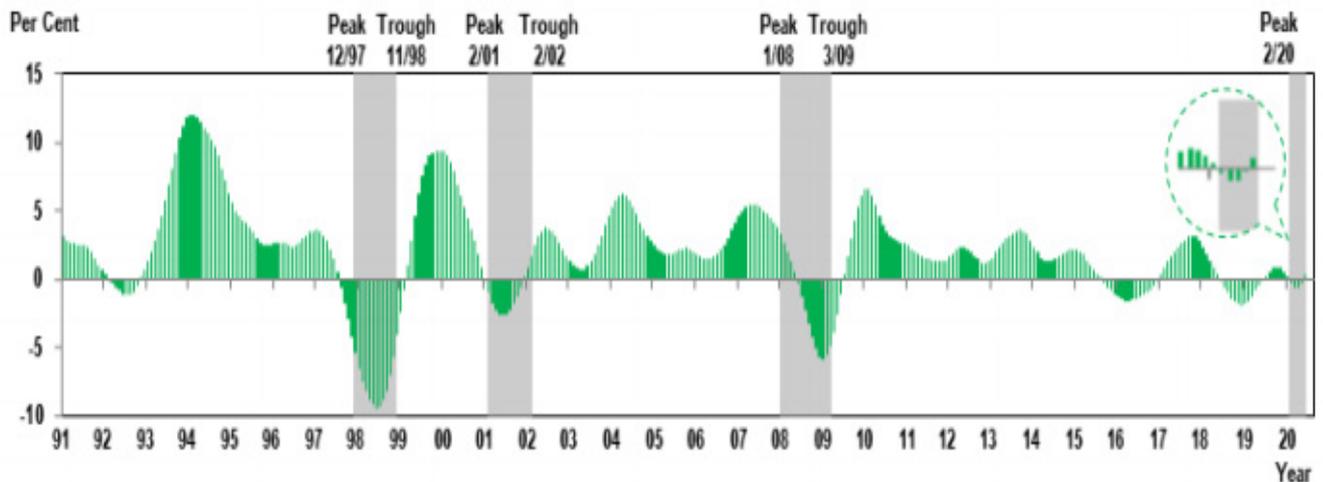
LEADING, COINCIDENT & LAGGING INDEXES JUNE 2020



Month on Month Percentage Change by Leading Index



Annual Growth Rate of Leading Index (Smoothed) and Business Cycle (Grey Shaded Areas), January 1991 to June 2020

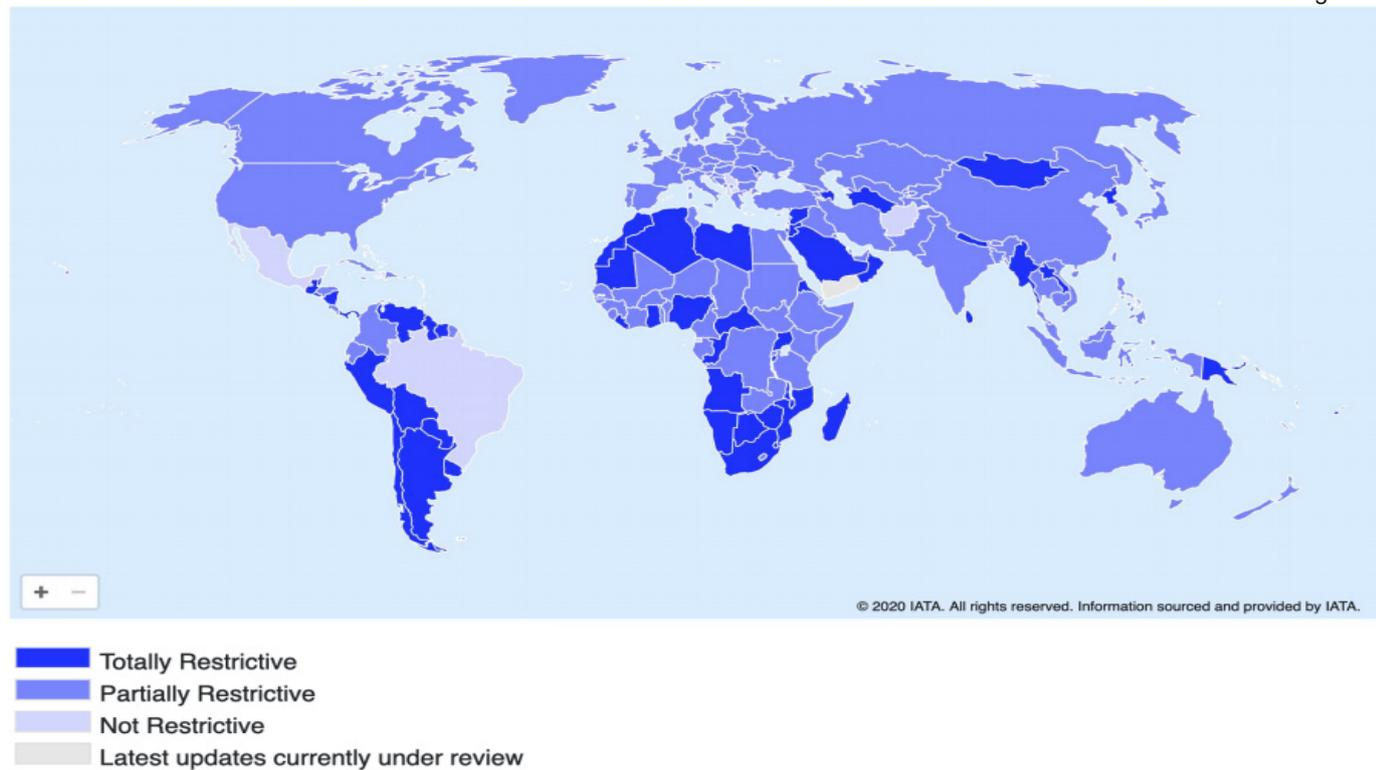


Source: Department of Statistics, Malaysia

CROSS-BORDER MOBILITY, COVID-19 AND GLOBAL TRADE

As part of their attempts to curb the spread of COVID-19, WTO members have implemented a range of temporary mobility-related measures, such as entry bans, exit guidelines, quarantines and travel restrictions (see Figure 1).

Figure 1



Although motivated by public health considerations, mobility-related measures have a significant impact on trade as follows:

1. Services traded through consumption abroad (GATS mode 2)
2. Services traded through movement of natural persons (GATS mode 4)
3. Facilitation of GATS modes 1 and 3
4. Trade in goods

To contain the spread of COVID-19, governments have introduced temporary travel and mobility restrictions. While they are driven by public health considerations, these measures have significant trade implications, as human mobility across borders is a key facilitator of trade in goods and services, and an important type of services trade in its own right.

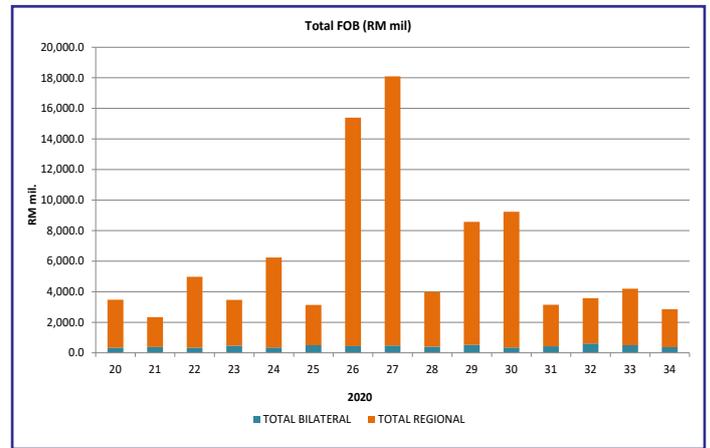
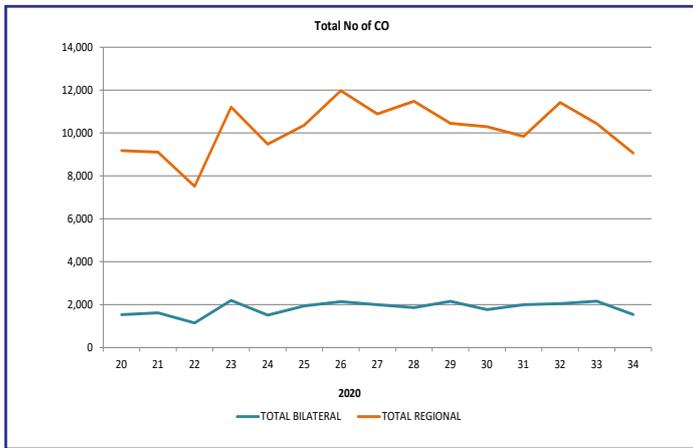
It is also becoming evident that restarting the international mobility of individuals will prove much harder than it was to stop it. The resumption of international travel is unlikely to proceed in a linear fashion. Measures affecting trans-national mobility have obvious cross-border spill-overs, which means there is a case to be made for supplementing domestic action with international cooperative efforts.

After the pandemic begins to recede, WTO members may wish to look back at their responses and their effects on trade. To better prepare for future crises, they could, for example, consider exchanging information on their experiences with travel restrictions and their trade implications, and sharing lessons they may have drawn. This exercise could help governments identify ways to implement travel measures that meet public health protection objectives while keeping tradedistortive effects to a minimum. G20 trade ministers have suggested developing voluntary guidelines for cross-border travel for this and future public health emergencies.

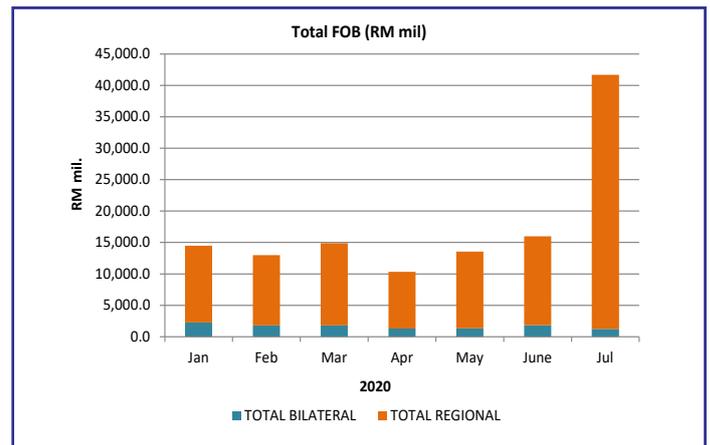
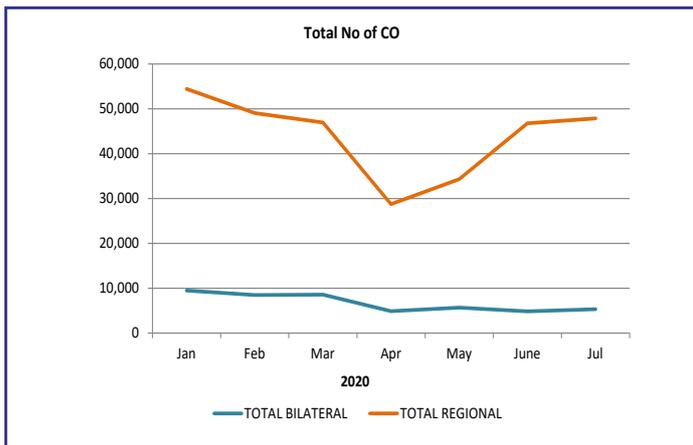
Source: https://www.wto.org/english/tratop_e/covid19_e/mobility_report_e.pdf

Number and FOB Value of PCO as at 23 August 2020 Weekly / Monthly / Annually

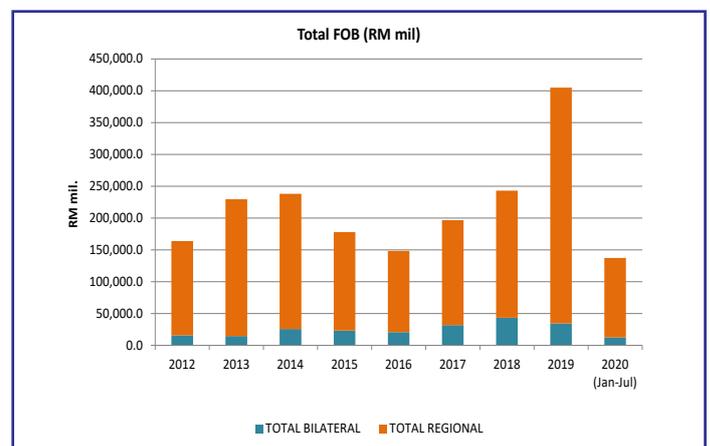
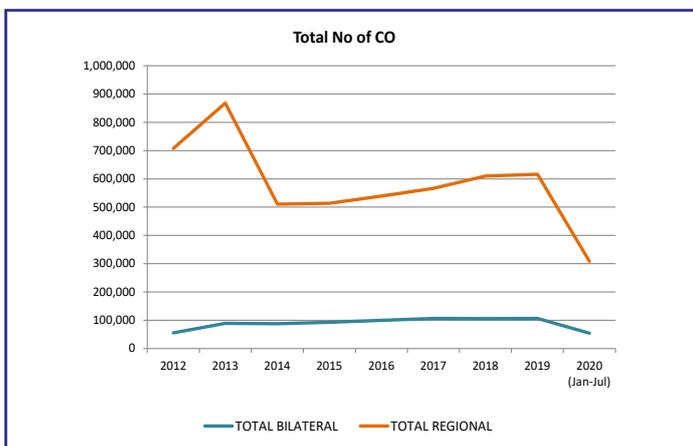
Weekly



Monthly

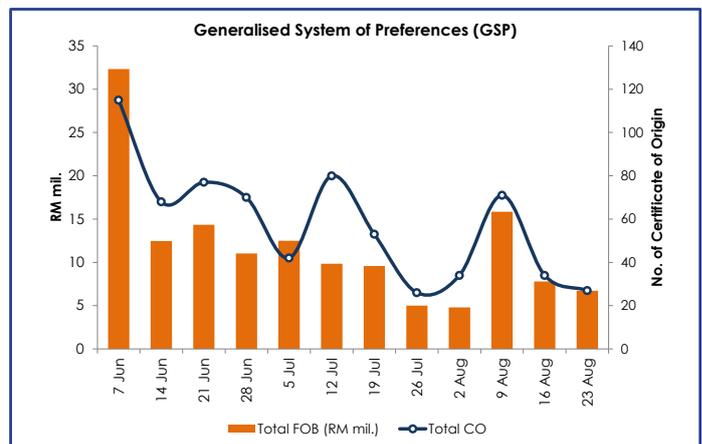
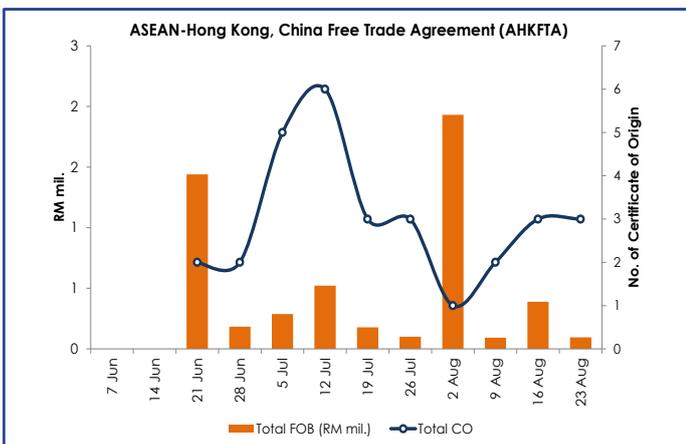
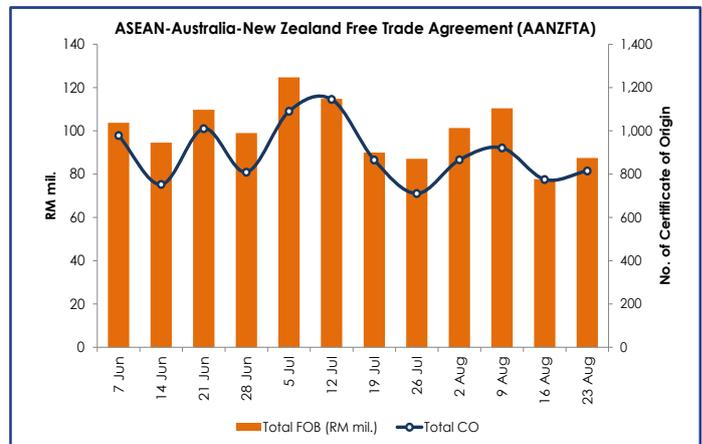
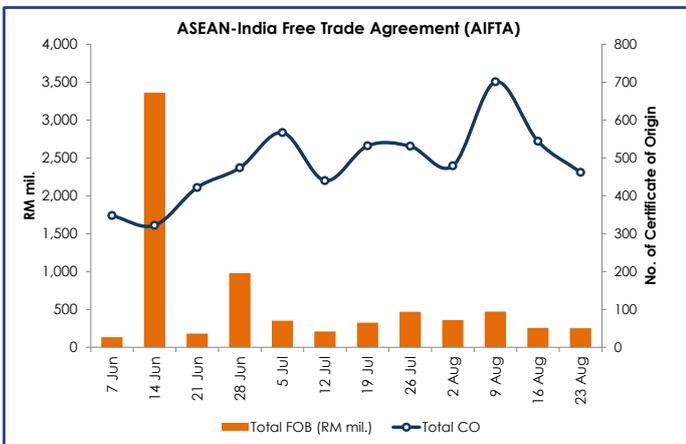
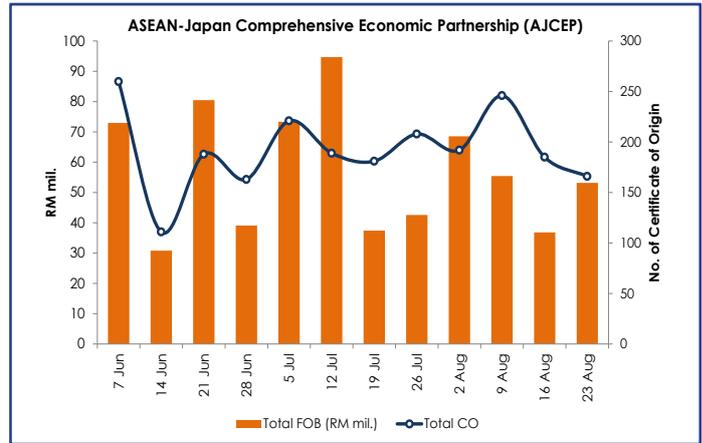
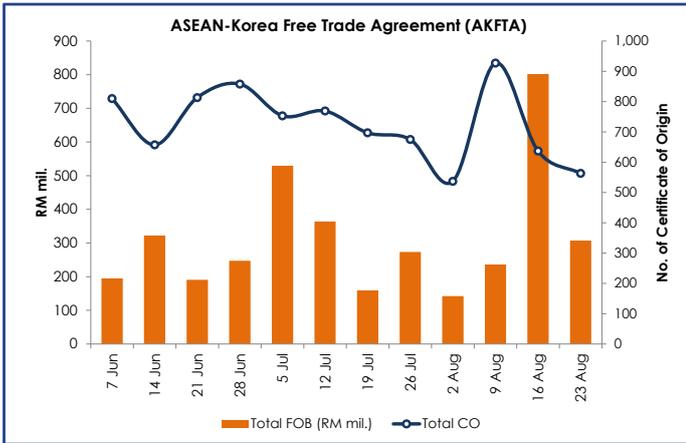
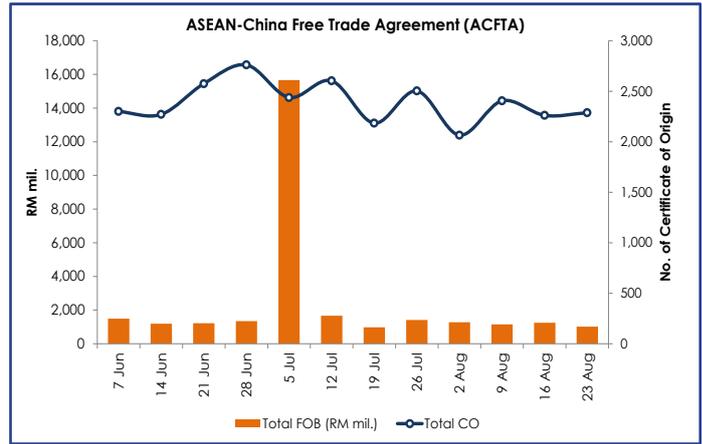
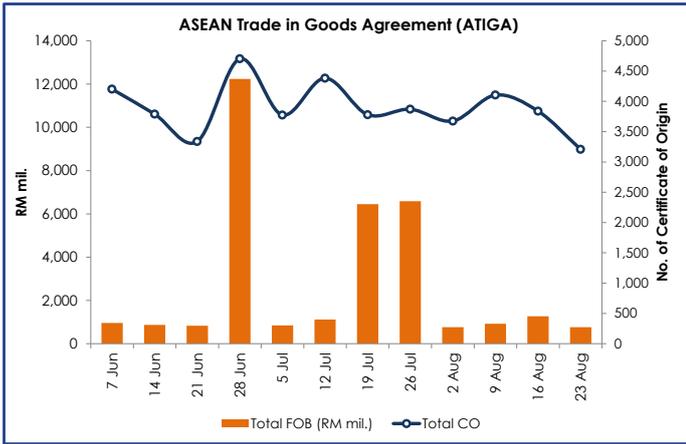


Annually



Notes: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

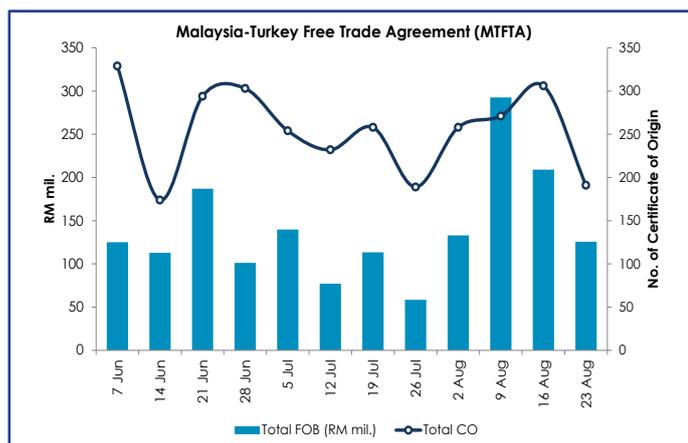
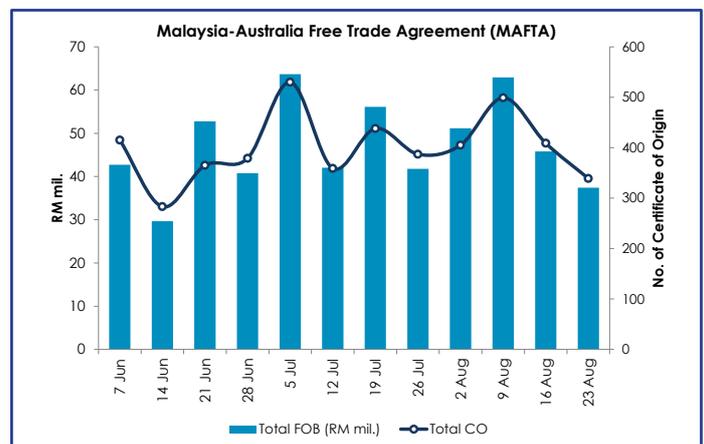
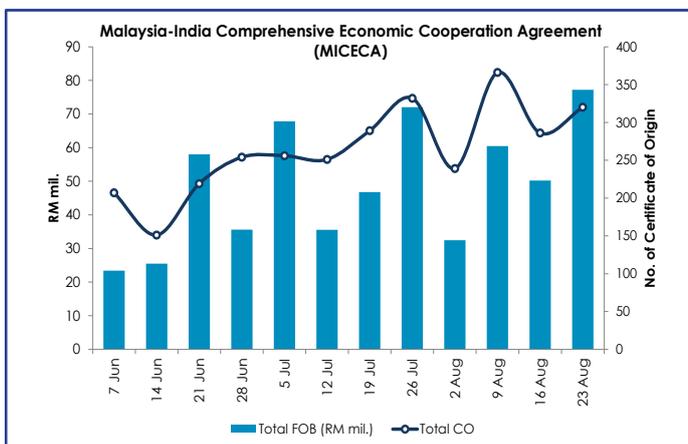
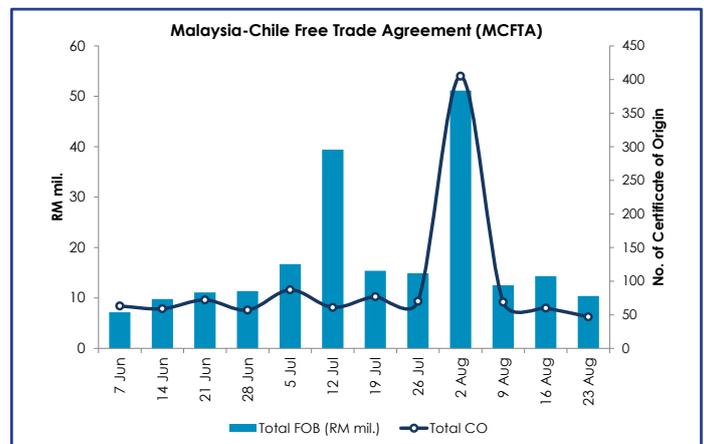
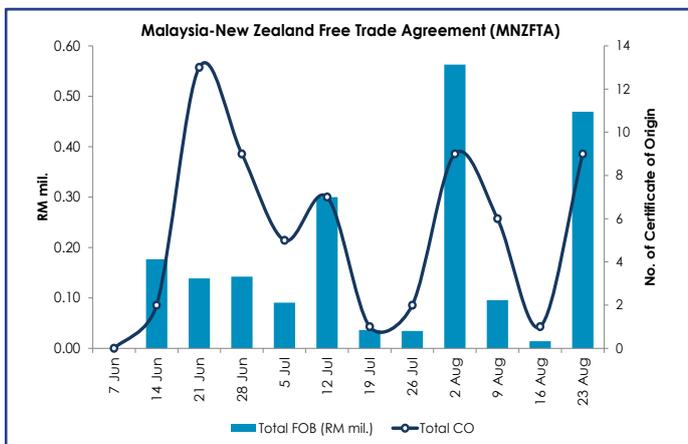
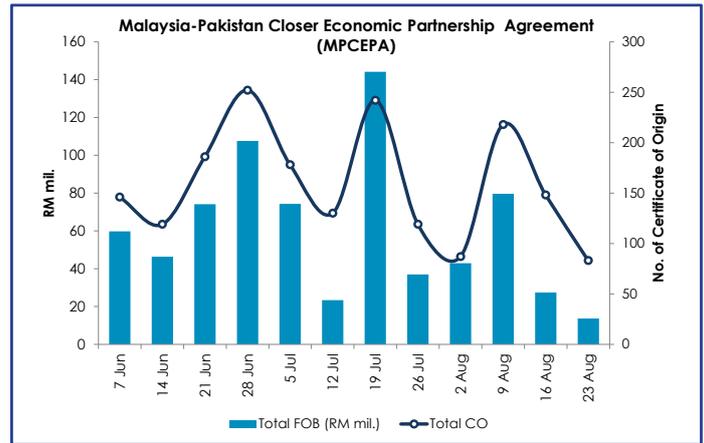
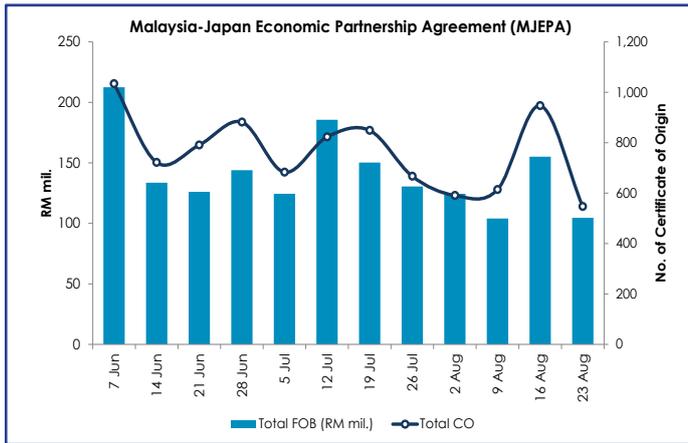
Regional FTA Number and Value of Preferential Certificates of Origin (PCOs)



Notes:
 -The preference giving countries under the GSP scheme are Liechtenstein, the Russian Federation, Japan, Switzerland, Belarus, Kazakhstan and Norway.
 -*Provisional Data
 Source: Ministry of International Trade and Industry, Malaysia

Bilateral FTA

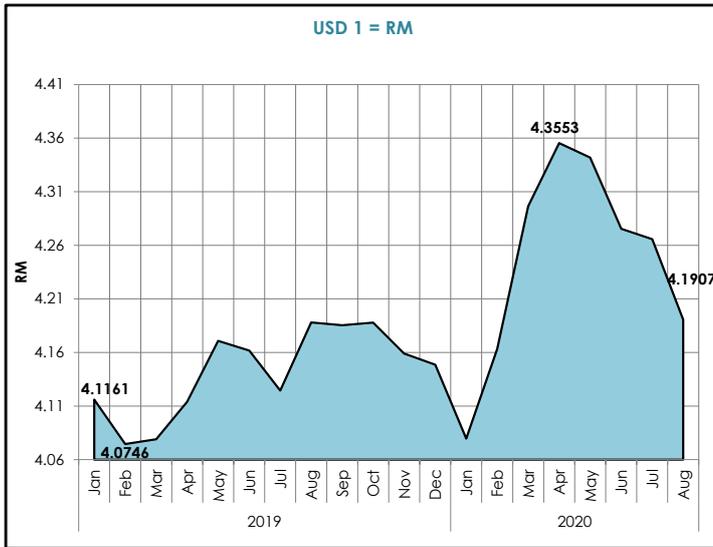
Number and Value of Preferential Certificates of Origin (PCOs)



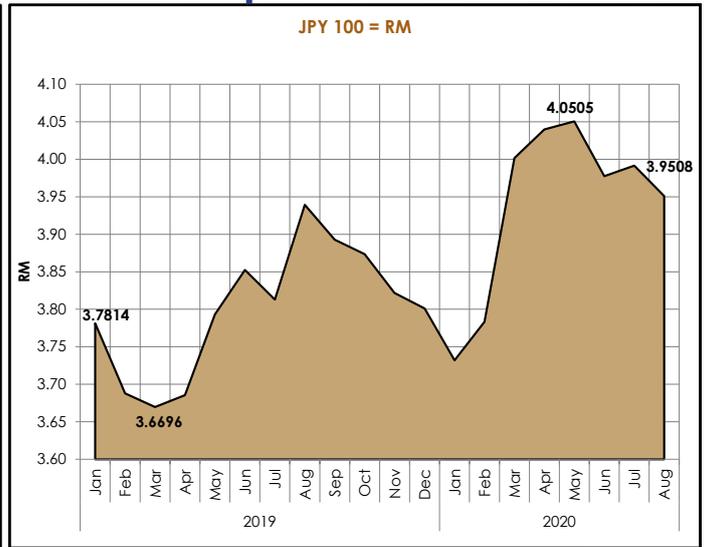
Note: *Provisional Data

Malaysian Ringgit Exchange Rate with Selected Countries, January 2019 - July 2020

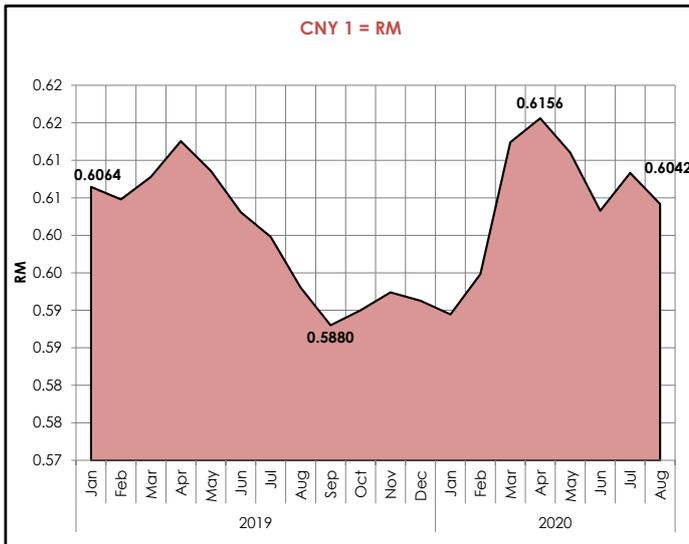
US Dollar



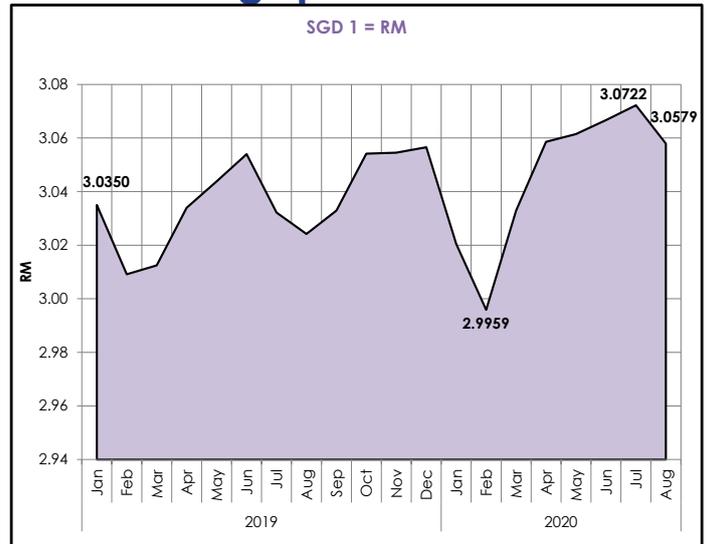
Japanese Yen



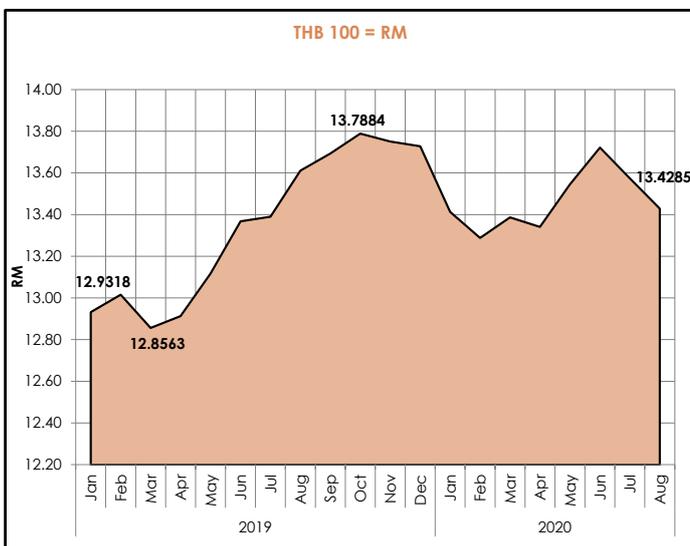
Chinese Yuan



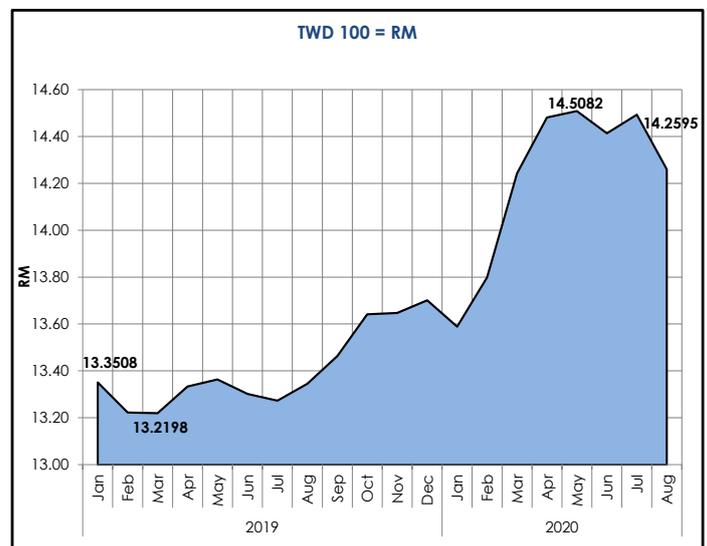
Singapore Dollar



Thai Baht



New Taiwan Dollar



Source : Bank Negara Malaysia

Commodity Prices

CRUDE PETROLEUM (BRENT) -per bbl-



▲ 1.6%*
US\$45.1
28 August 2020

Average Price 2019ⁱ: US\$64.2

Highest 2019/2020
03 Jan 2020 : US\$68.6
17 May 2019 : US\$72.2

24 Apr 2020 : US\$21.4
09 Aug 2019 : US\$54.5

Lowest 2019/2020

CRUDE PALM OIL -per MT-



▲ 1.5%*
US\$676.6
28 August 2020

Average Price 2019ⁱ: US\$557.1

Highest 2019/2020
10 Jan 2020 : US\$761.9
27 Dec 2019 : US\$794.5

8 May 2020 : US\$473.0
26 Jul 2019 : US\$488.5

Lowest 2019/2020

RUBBER SMR 20 -per MT-



▲ 2.7%*
US\$1,356.0
28 August 2020

Average Price 2019ⁱ: US\$1,414.6

COCOA SMC 2 -per MT-



▲ 0.5%*
US\$1,491.2
28 August 2020

Average Price 2019ⁱ: US\$1,592.4

SUGAR -per lbs-



▼ 1.8%*
US\$12.6
28 August 2020

Average Price 2019ⁱ: US\$12.4

COAL -per MT-



▲ 0.7%*
US\$49.0
28 August 2020

Average Price 2019ⁱ: US\$56.5

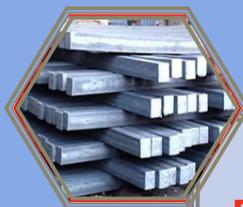
SCRAP IRON HMS -per MT-



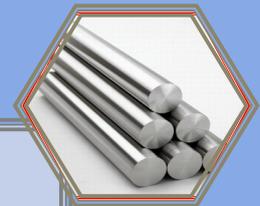
⊖ 0%* ⊖ 0%*
US\$310.0 US\$290.0
(high) (low)
28 August 2020

Average Price 2019ⁱ: US\$316.9 (high)
Average Price 2019ⁱ: US\$291.6 (low)

Domestic Prices 28 August 2020



Billets
(per MT)
RM1,820 - RM1,880

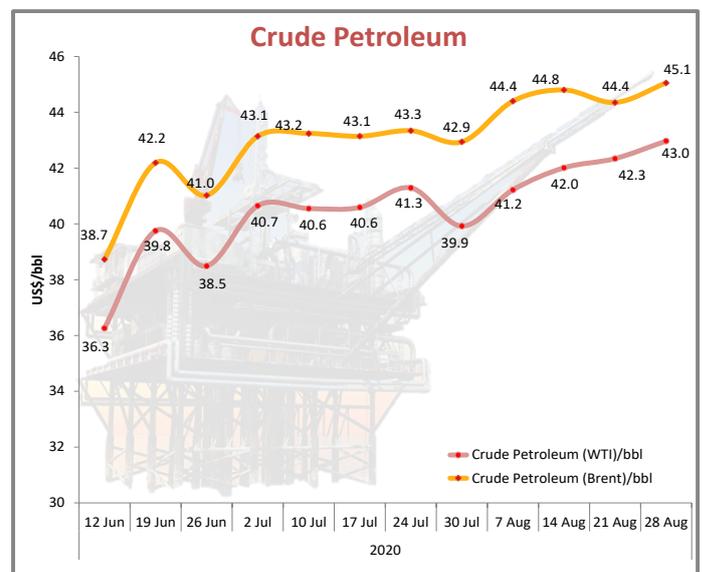
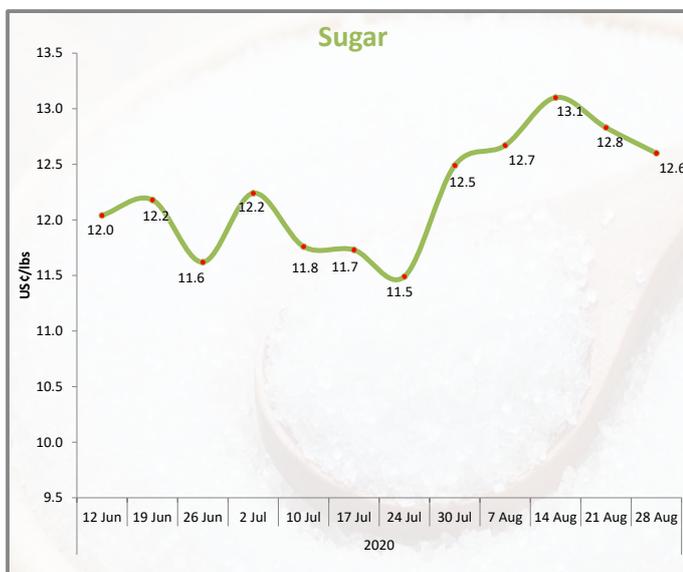
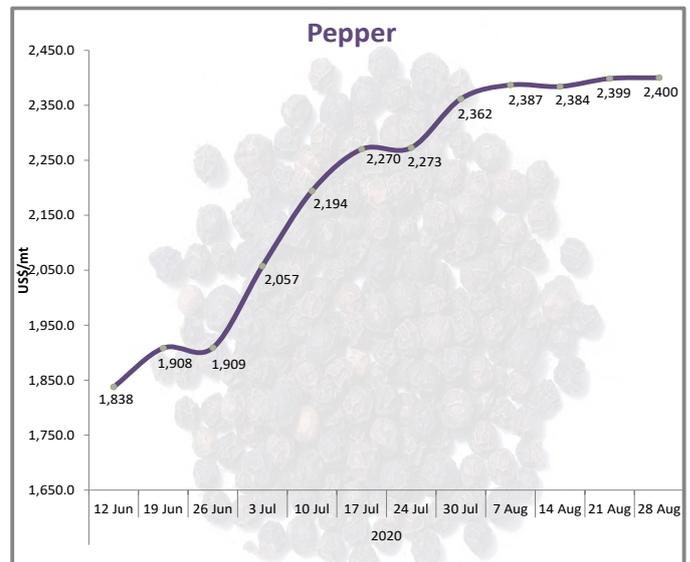
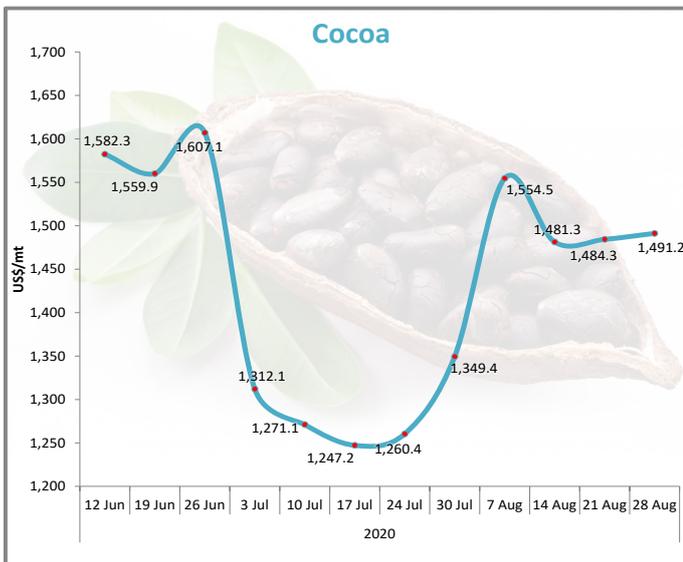
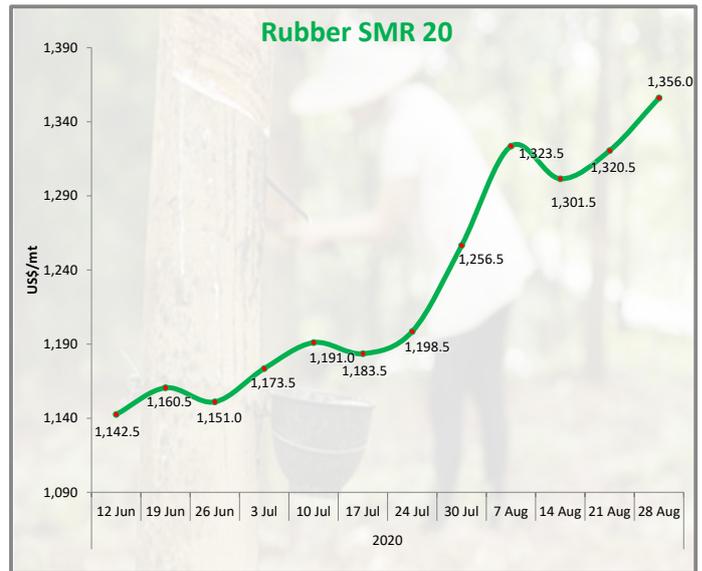
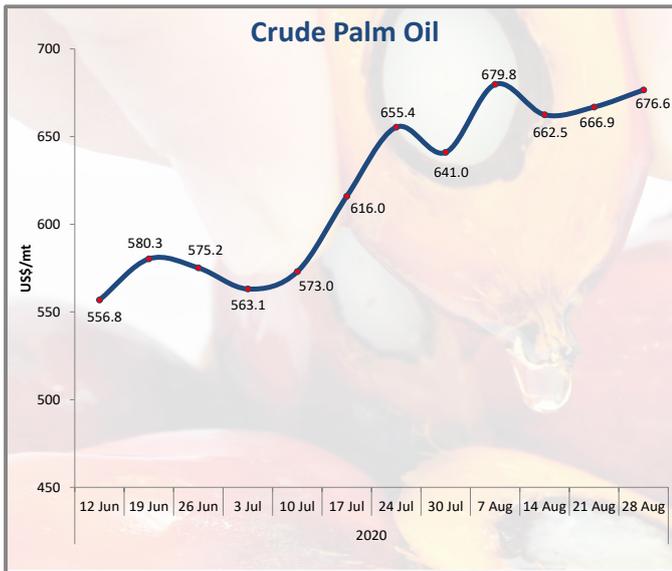


Steel Bars
(per MT)
RM2,000 - RM2,130

Notes: All figures have been rounded to the nearest decimal point
* Refer to % change from the previous week's price
i Average price in the year except otherwise indicated

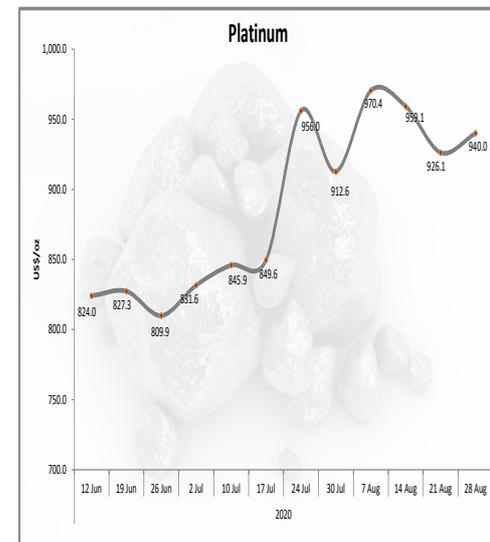
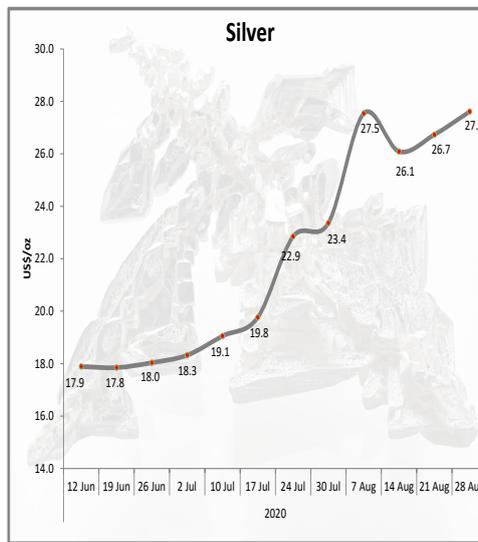
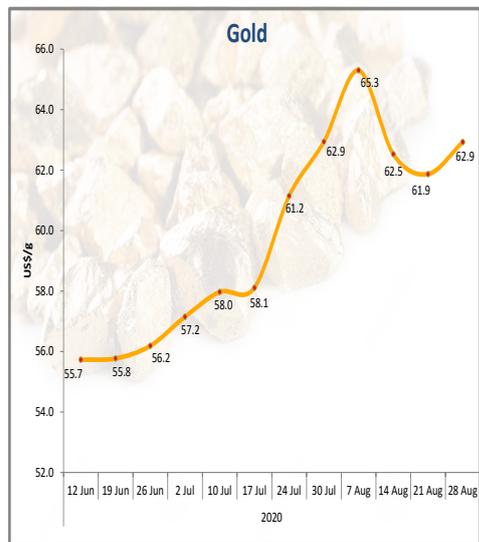
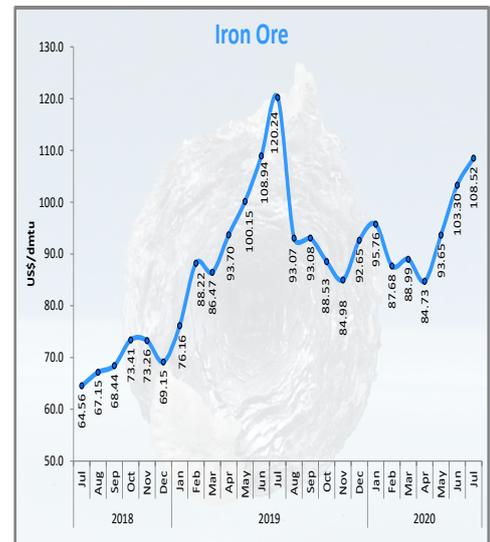
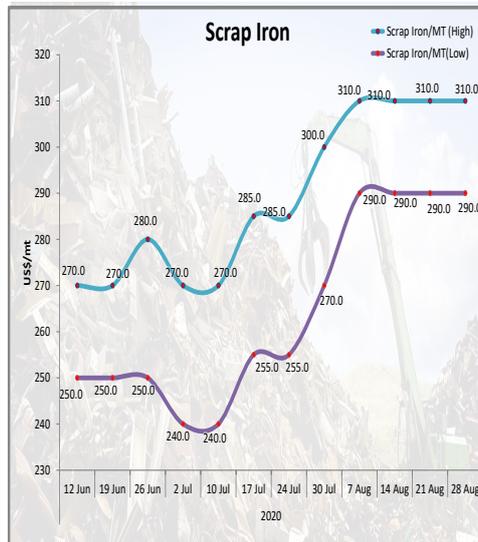
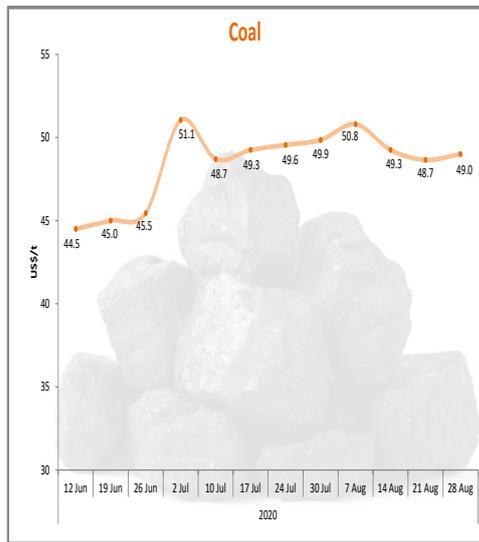
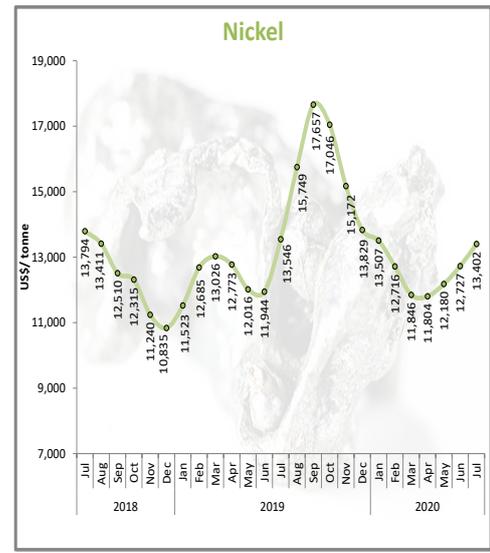
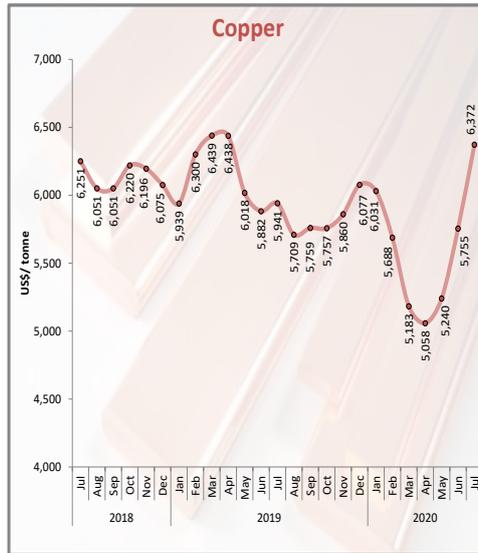
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and Bloomberg.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.



INDUSTRY4WRD RELATED INCENTIVES

Having the extra capital allows SMEs to flourish and prosper. Find the suitable fund for your company.

01 | LOANS

Soft Loan Scheme for Automation and Modernisation (SLSAM)

- targets manufacturing sectors
- 4.0% interest rate per annum for SMEs
- www.midf.com.my

Industry Digitalisation Transformation Fund (IDTF)

- targeted sectors: AI, Robotics, Automation etc.
- provides a 2% interest rate subsidy
- www.bpmb.com.my

Coming Soon!

1. Intervention Fund*
 - 70:30 matching grant up to RM500,000.
2. Industry4WRD DISF*
 - 60:40 matching grant

*participation in Industry4WRD RA is a prerequisite to apply

Domestic Investment Strategic Fund (DISF)

- 50:50 matching grant to companies adopting Industry 4.0 enabling technologies
- targets manufacturing and services sectors
- www.mida.gov.my

02 | GRANTS

Digital Transformation Acceleration Program (DTAP) Pilot Grant

- 1:1 matching grant
- targets large corporate and mid-tier companies in Malaysia
- assists companies to tap on the expertise of Digital Transformation Labs (DTL)
- www.mdec.my

Automation Capital Allowance (Automation CA)



For Labour Intensive Industries:

- Automation CA of 200% on the first RM4 million expenditure incurred within 5 years

For other industries:

- Automation CA of 200% on the first RM2 million expenditure incurred within 5 years
- www.mida.gov.my

For more information, kindly click the following links:

https://www.miti.gov.my/index.php/pages/view/industry4WRD?mid=559#tab_547_2202



MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

INDUSTRY4WRD READINESS ASSESSMENT

Get your firm assessed. Be ready for Industry 4.0.

ALL YOU NEED TO KNOW.....

Industry4WRD

All you need to know about Industry4WRD RA



What is it?

Trained assessors will help you to understand your readiness for Industry 4.0 and make recommendations on where to start your transformation.

Who is eligible?



- ✓ Manufacturing and its related services sector
- ✓ Incorporated under the Companies Act (1965/2016)/ Registration of Business Act (1956)
- ✓ Hold a valid license
- ✓ In operation for more than 3 years

What are the benefits?



- ★ To identify areas of improvement in terms of people, process and technology.
- ★ Receive comprehensive readiness report.
- ★ Be entitled to apply for financial incentives.

Process Flow

A FEW SIMPLE STEPS

Incentives for RA

- 500 SMEs will be selected for free assessment.
- Others will get tax exemption on RA fees up to RM27k.



Enquiries

- General: i4.0@miti.gov.my
- RA: industry4wrd@mpc.gov.my



For more information, kindly click the following links:
<https://www.miti.gov.my/index.php/pages/view/industry4WRD>

ANNOUNCEMENT ON DOWNTIME FOR MALAYSIA'S ASEAN SINGLE WINDOW (ASW) GATEWAY

Please be informed that there will be a downtime for Malaysia's ASW Gateway due to software upgrade in the gateway production environment, scheduled as follows:

- Phase 1: 13 Aug 2020 (zero downtime required)
- Phase 2: 14 Aug 2020 start at 7.00pm (MYT) (maximum 3 hours downtime)
- Phase 3: 21 Aug 2020 start at 7.00pm (MYT) (maximum 4.5 hours downtime)
- Phase 4: 28 Aug 2020 start at 7.00pm (MYT) (maximum 2 hours downtime)

During these periods, Malaysia will not be able to send and receive ATIGA e-Form Ds and its related responses. Updates will be given upon the service has resume as usual.

We apologise for any inconveniences this might have caused and sincerely thank you for your support and understanding.

In the event of any issues, please email to careline@dagangnet.com and cc to apbpm@miti.gov.my for assistance. Thank you.



ANNOUNCEMENT ON CUSTOMER SERVICE COUNTER AT MENARA MITI AND REGIONAL OFFICES OPERATION HOURS DURING RMCO (10 JUNE - 31 AUGUST 2020)

DEAR VALUED CUSTOMERS,

PLEASE BE INFORMED OUR CUSTOMER SERVICE COUNTER AT MENARA MITI IN KUALA LUMPUR AND MITI REGIONAL OFFICES WILL RESUME ITS OPERATIONS AS USUAL FROM 8.00AM TO 5.00PM (WORKING DAYS). THE DROP AND COLLECT SERVICES REMAIN AVAILABLE.

PLEASE NOTE THAT THE BUSINESS ADVISORY CENTRE (BAC) AT MENARA MITI IN KUALA LUMPUR WILL BE CLOSED UNTIL FURTHER NOTICE.

CONTACT US VIA EMAIL:

- pco@miti.gov.my
(FOR CONSULTATIONS OR ENQUIRIES ON CA AND PCO)
- ap@miti.gov.my
(FOR CONSULTATIONS OR ENQUIRIES ON AP)



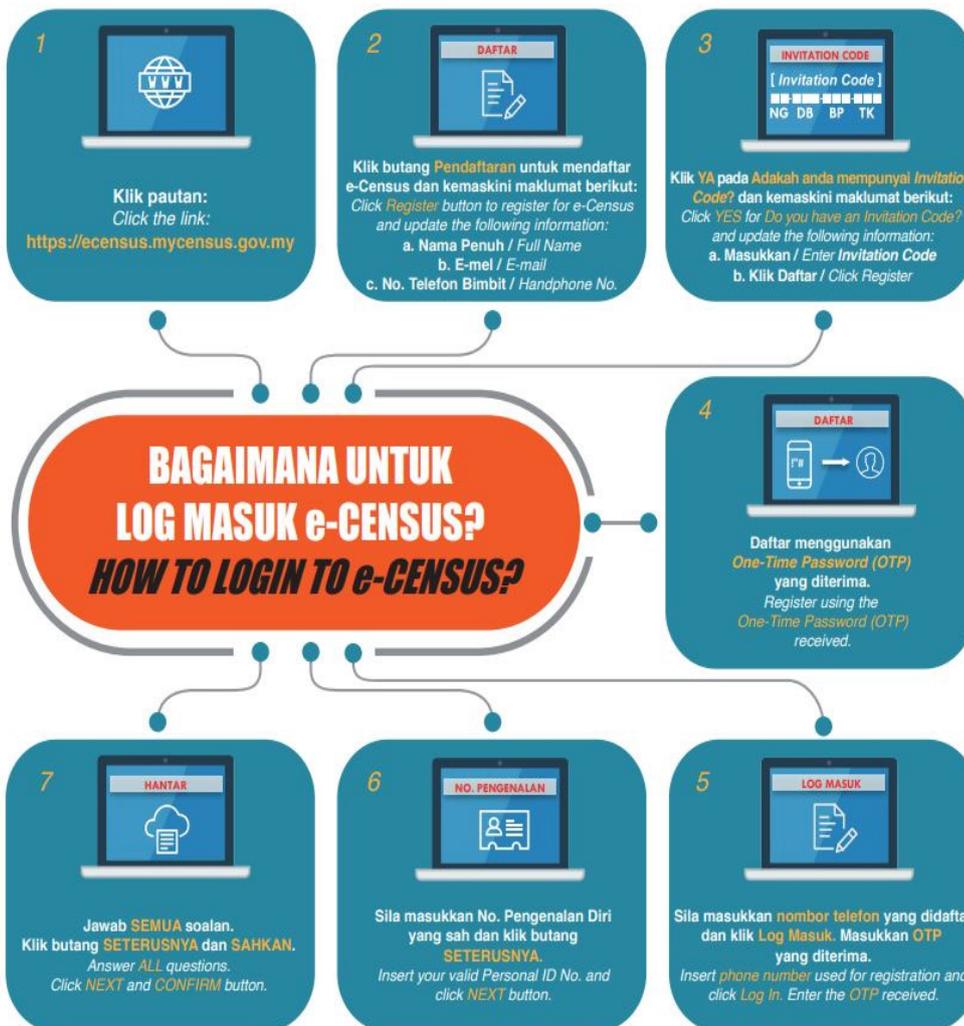
MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

Industry4WRD Readiness Assessment (RA) assesses companies through :

- online assessments on technical capabilities and knowledge of the companies' workforce and management
- on-site assessment to evaluate the process and technological aspects

For more information, kindly click the following links:

<https://t.co/4VGK100Ymb>



BAGAIMANA UNTUK LOG MASUK e-CENSUS?
HOW TO LOGIN TO e-CENSUS?

Sebarang pertanyaan atau maklum balas, sila hubungi pegawai berikut:
Any question(s) or feedback, please contact the following officer:

Pembanci / Enumerator:

No. Telefon Pembanci / Enumerator Contact No.:

DATA ANDA MASA DEPAN KITA
YOUR DATA IS OUR FUTURE



www.mycensus.gov.my



Hotline MyCensus 2020
1-800-88-7720

Sila abaikan notis ini sekiranya anda telah menjawab Soal Selidik Banci 2020 secara atas talian.
Kindly disregard this notice if you have answered the MyCensus 2020 questionnaire online.

www.mycensus.gov.my



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Let's Build Back Better together.
#BersamaMenjanaEkonomi**



MITI Weekly Bulletin (MWB) Mobile Apps



MITI MWB APPs is now available for IOS, Android and Windows platforms.

MWB APPs can be downloaded from Gallery of Malaysian Government Mobile APPs (GAMMA) at the link: <http://gamma.malaysia.gov.my/#/appDetails/85>

Feedback

Send us your suggestions

Dear Readers,

Kindly click the link below for any comments in this issue. MWB reserves the right to edit and republish letters as reprints.

<http://www.miti.gov.my/index.php/forms/form/13>