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SMES ENCOURAGED TO UTILISE MATRADE'S MARKET DEVELOPMENT GRANT TO BOOST THEIR EXPORT SALES



Local Small and Medium Enterprises (SMEs) planning to enhance their global presence are highly encouraged to utilise the Market Development Grant (MDG) by Malaysia External Trade Development Corporation (MATRADE), an agency under Ministry of International Trade & Industry (MITI). This is to help boost their sales in markets beyond Malaysia against the backdrop of the COVID-19 pandemic, according to Deputy Minister of International Trade and Industry Datuk Lim Ban Hong.

The MDG, which was introduced in 2002, is a facilitation by MATRADE aimed at supporting the promotional activities by local companies for their export business. The grant has for many years, become a catalyst to increase the access of Malaysian-made products globally. Through the reimbursable grant, applicants are able to claim up to RM300,000 (per company) for their expenses in promoting their Malaysian brands overseas.

In light of the COVID-19 pandemic and the challenges faced by local SMEs in adapting to the new normal, MDG has now introduced a value-added criteria – to allow applications for reimbursements of expenditures for participation in virtual international trade exhibitions as well as business meetings done through virtual trade missions.

“While the pandemic has affected various trade exhibitions held globally, local businesses should not miss out on the opportunities to sell their products or services abroad, and they can still do so via digital means. This will definitely make them more agile in responding to global markets situations,” said Lim.

Lim gave an example that the world-renowned Canton Fair, which is dubbed the gateway into China's market has now transformed their event into a virtual interactive platform due to the COVID-19 pandemic. Similarly, Lim noted that other trade exhibitions globally are also gaining wider audience reach by moving towards virtual trade exhibitions. These virtual trade fairs utilise state-of-the-art video conferencing, live streaming and interactive multimedia-rich platforms to facilitate engagement of the participants.

To lessen the burden faced by local SMEs, MATRADE also announced that local SMEs can also leverage on the MDG to reimburse the expenses incurred due to cancellations or postponements of trade events. This particular facilitation covers the cost borne by SMEs such as non-refundable participation fees, airfares and accommodations of up to RM25,000 per claim.

Another support introduced through the MDG is the reimbursement of logistic costs incurred by the SMEs due to the global shutdown. This temporary relief is allowed for reimbursement of up to 30 per cent of logistic cost or up to RM15,000 per shipment, and this includes the cost of transportation, warehousing and freight.

To date, the MDG has successfully assisted 23,937 Malaysian exporters to promote local products and services globally and a total of RM388.7 million has been disbursed to support these SMEs. In addition, based on data compiled for the past five years, the SMEs that benefited from the grant have reported an accumulative export sales of RM8.72 billion. Up to September this year, 1,173 companies have benefited from the MDG, with a total of RM19.7 million disbursed.

A survey conducted by MATRADE in 2019 showed that more than 92 per cent of SMEs agreed that the MDG plays a significant role in their export business, while 90 per cent said the MDG helped increased in their export sales. “The MDG will undoubtedly support the country's economic recovery by ensuring local SMEs can continue to export in the current economic climate. I hope more companies will utilise the grant to ramp up their exports during this challenging time,” Lim said.

Malaysian SMEs keen to use the MDG facilitation must first register as a MATRADE member via www.matrade.gov.my and all applications for the MDG can be made online via MATRADE's website too. For more information, SMEs can contact the MDG hotline at 03-62077593 or email to mdg@matrade.gov.my.

Ministry of International Trade & Industry (MITI)
17 October 2020

MALAYSIA AND ARGENTINA FURTHER STRENGTHEN TRADE AND INVESTMENT TIES IN THE NEW NORMAL

Malaysian and the Argentinian industry players will be focusing on more information sharing, particularly on trade and investment opportunities, as an effort to boost two-way business activities, especially now against the backdrop of the COVID-19 pandemic.

This was what transpired at the recently held webinar on “Malaysia and Argentina: Strengthening Bilateral Trade and Investment in the New Normal” conducted by the Ministry of International Trade and Industry (MITI), Malaysia External Trade Development Corporation (MATRADE) and Malaysian Investment Development Authority (MIDA). Organised in cooperation with the Argentine Ministry of Foreign Relations, International Trade and Worship and the Argentine Embassy in Kuala Lumpur, the event was attended by more than 430 participants from diverse sectors including agriculture and agro-industry, food and beverages, lifestyle, energy, medical devices, IT services and other services.

Kuala Lumpur and Buenos Aires both agreed the momentum of Malaysia-Argentina trade and investment ties must be continued to ensure businesses from both countries could fully capitalise the new opportunities arising from companies’ transformation due to the pandemic.

As the pandemic is here to stay for some time, MITI’s Deputy Secretary General of Trade, Mr. Hairil Yahri Yaacob emphasised that there is a strong and urgent need for us to re-draw strategies to strengthen our economic, trade and investment cooperation in “innovative” ways.

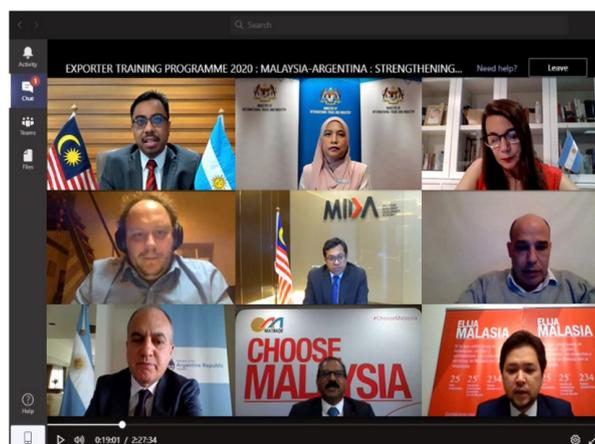
“The bilateral cooperation at G2G, G2B and B2B levels including through the bilateral Joint Trade Committee is extremely important. It provides a platform for discussions on bilateral cooperation and opportunities, as well as to facilitate cross-border businesses between the two countries,” he said.

Despite facing global uncertainties, between January and August 2020, Malaysia’s trade with Argentina recorded positive growth of 20.4 per cent to RM3.93 billion (USD0.93 billion) with both exports to Argentina and imports from Argentina grew by 23.4 per cent and 20.1 per cent respectively. Malaysia’s major imports from Argentina are agriculture products like soy-bean oil, maize (corn) and sunflower oil; whereas main exports to Argentina are rubber gloves, electrical and electronic products as well as palm oil.

“Argentina is, and remains an important partner for Malaysia, with our bilateral economic, trade and investment ties continue to grow from strength to strength. Despite the global economic challenges, Argentina remained as Malaysia’s third largest trading partner among the Latin American countries in 2019”, Mr. Hairil told the participants.

He also took the opportunity to assure Argentine investors that Malaysia will continue to adopt open trade and investment policies, based on principles of transparency, predictability, accountability and fairness.

Argentine companies have invested in Malaysia’s manufacturing and services sectors, while Malaysian companies have successfully ventured into Argentina in diverse sectors from tourism, oil and gas, investment holdings to manufacturing.



Ministry of International Trade & Industry (MITI)
Friday, 16 October 2020

MY LOCAL STATS, 2019

MALAYSIA, 2019

32.5 million persons

POPULATION DENSITY

98/km²

CITIZEN

90.3%

LAND AREA

330,524km²

NON-CITIZEN

9.7%

GDP at constant price

RM1.42 trillion

GDP

GDP per capita
RM46,450

Growth rate

4.3%

NUMBER OF HOUSEHOLDS



8.0 million

AVERAGE SIZE OF HOUSEHOLDS



4.0 persons



PERCENTAGE OF EMPLOYED PERSONS BY SKILL LEVEL

27.5%

Skilled

60.1%

Semi-skilled

12.4%

Low skilled

TOP STATISTICS AT ADMINISTRATIVE DISTRICT¹



POPULATION

(Million)

Petaling	2.19
Johor Bahru	1.60
Ulu Langat	1.39



AVERAGE SIZE OF HOUSEHOLDS

(Persons)

Kunak	7.4
Ranau	6.8
Semporna	6.6



MEDIAN MONTHLY GROSS HOUSEHOLD INCOME

(RM)

Petaling	8,993
Sepang	8,937
Gombak	8,501

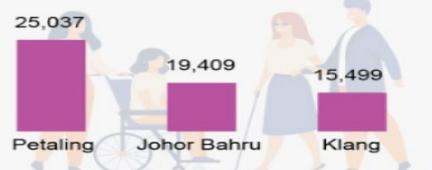


Number of accommodation premises

Melaka Tengah	314
Johor Bahru	287
Timur Laut	217



Cumulative number of registered Person With Disabilities (PWD)



Note:

¹ Exclude Federal Territories and Perlis

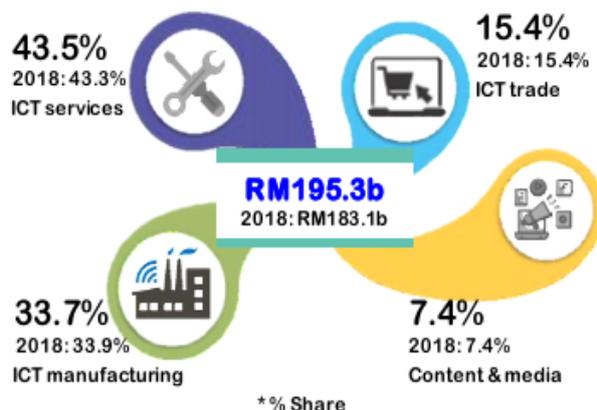
INFORMATION TECHNOLOGY AND COMMUNICATION SATELLITE ACCOUNT 2019

CONTRIBUTION OF INFORMATION AND COMMUNICATION TECHNOLOGY TO ECONOMY

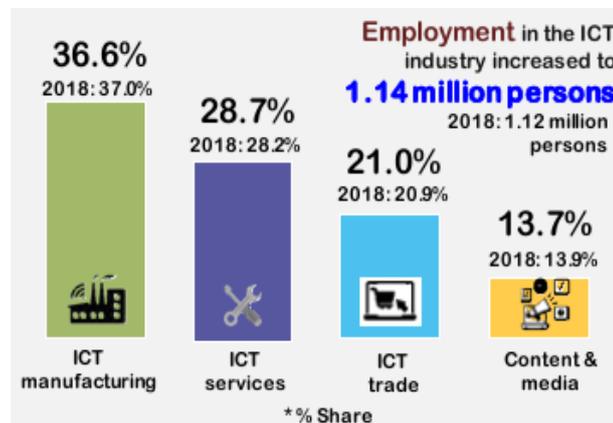
The contribution of Information and Communication Technology (ICT) recorded value of RM289.2 billion (2018: RM270.0 billion) with a growth of .1 per cent (2018: 7.7%).



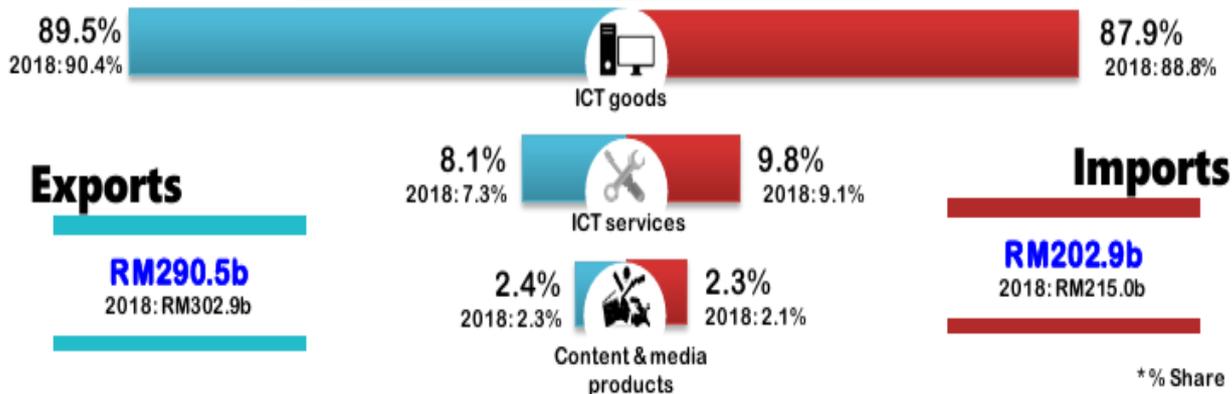
GROSS VALUE ADDED ICT INDUSTRY (GVAICT)



EMPLOYMENT OF ICT INDUSTRY



EXPORTS & IMPORTS OF ICT PRODUCTS



E-COMMERCE

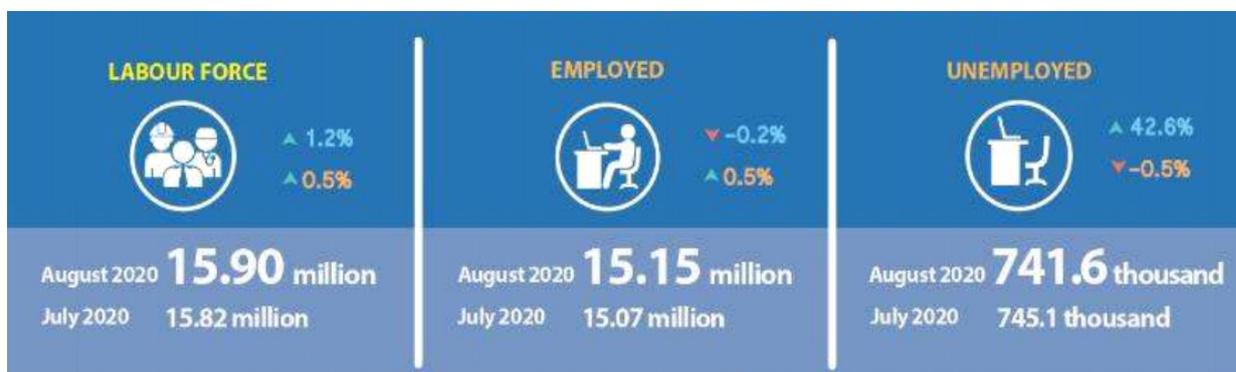


Value Added of e-commerce **RM127.0b**
2018: RM117.2b

Source: Department of Statistics, Malaysia

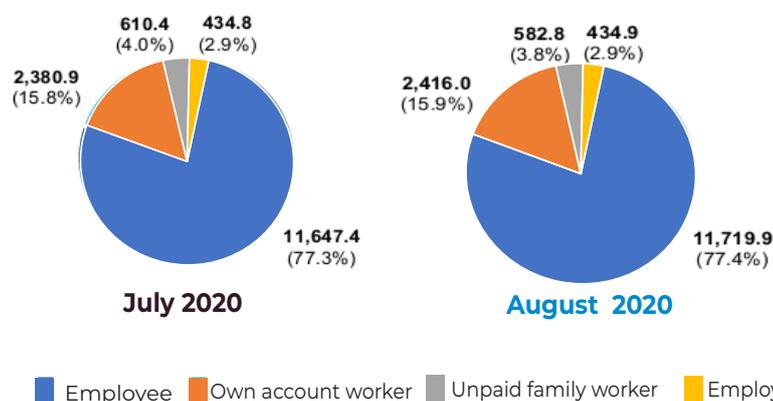
LABOUR FORCE IN MALAYSIA, AUGUST 2020

Employment recorded a marginal increase of 0.5 per cent month-on-month (July 2020: 0.6%) to 15.15 million persons in August 2020.



EMPLOYED PERSON BY STATUS IN EMPLOYMENT, JULY AND AUGUST 2020

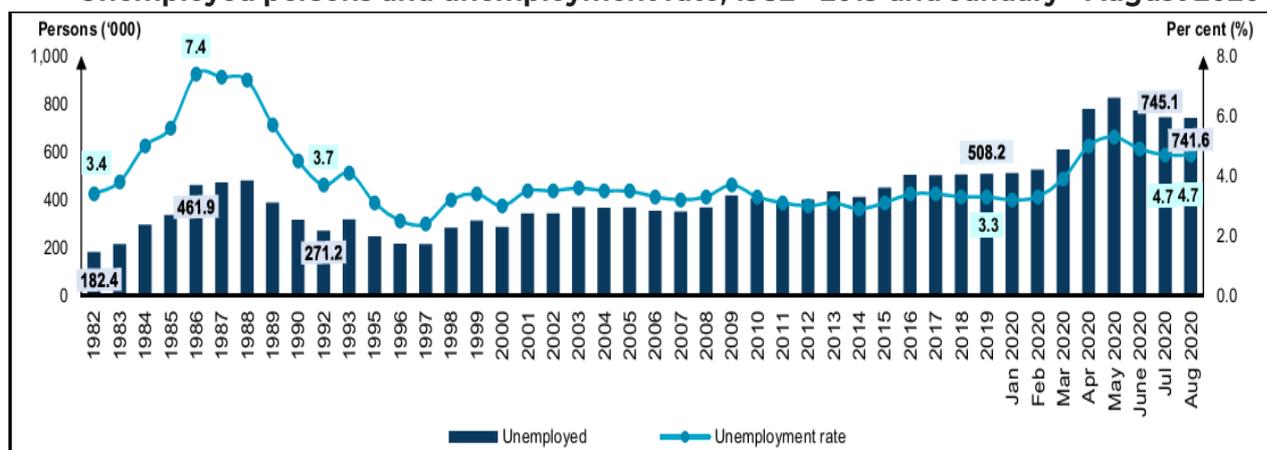
Employees category increased 72.6 thousand month-on-month to 11.72 million persons in August 2020. Likewise, own-account workers accounted for 2.42 million persons, increased for the first time since April 2020 (July 2020: 2.38 million persons). The share of own-account workers rose 0.1 percentage points as compared to the previous month, registering 15.9 per cent (July 2020: 15.8%).



UNEMPLOYMENT RATE

The unemployment rate in August 2020 remained at 4.7 per cent. The number of unemployed persons decreased marginally month-on-month by 3.5 thousand persons to 741.6 thousand persons (July 2020: 745.1 thousand persons). However, the unemployment rate was higher by 1.4 percentage points as against the same month of the previous year (August 2019: 3.3%) with the number of unemployed persons increased by 221.4 thousand persons from 520.2 thousand persons.

Unemployed persons and unemployment rate, 1982 - 2019 and January - August 2020

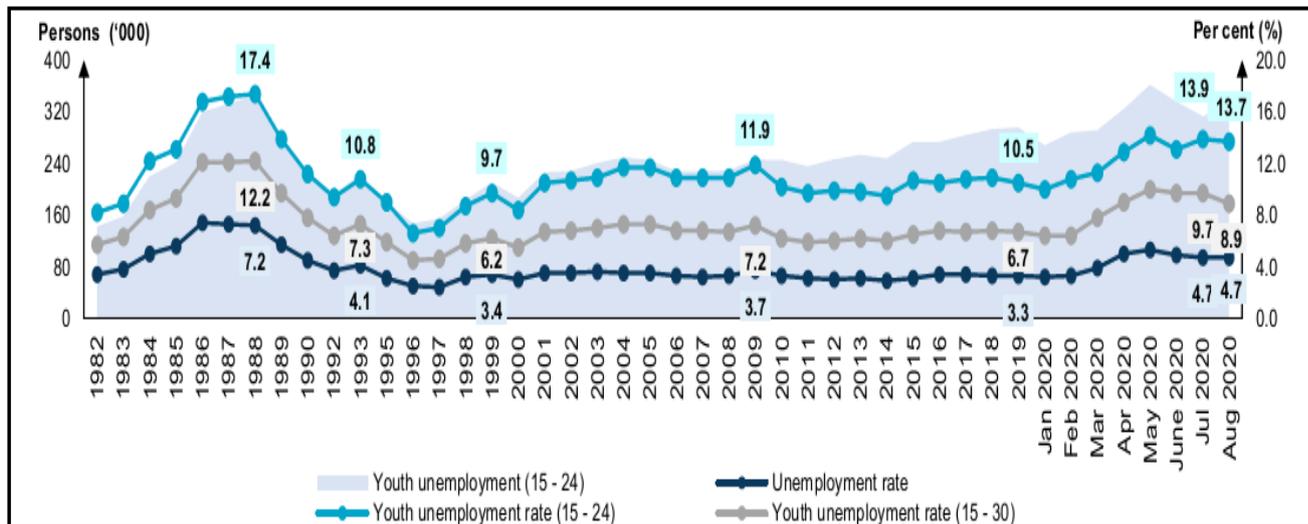


Source: Department of Statistics, Malaysia

UNEMPLOYMENT RATE BY SELECTED AGE GROUPS

Unemployment rate of youth is always higher than the overall and adults. For youth aged 15 to 24 years, the unemployment rate dropped 0.2 percentage points to 13.7 per cent (July 2020: 13.9%) while the unemployment rate for youth aged 15 to 30 years fell 0.8 percentage points to record unemployment rate of 8.9 per cent (July 2020: 9.7%).

UNEMPLOYMENT RATE BY SELECTED AGE GROUPS, 1982 - 2019 AND JANUARY - AUGUST 2020

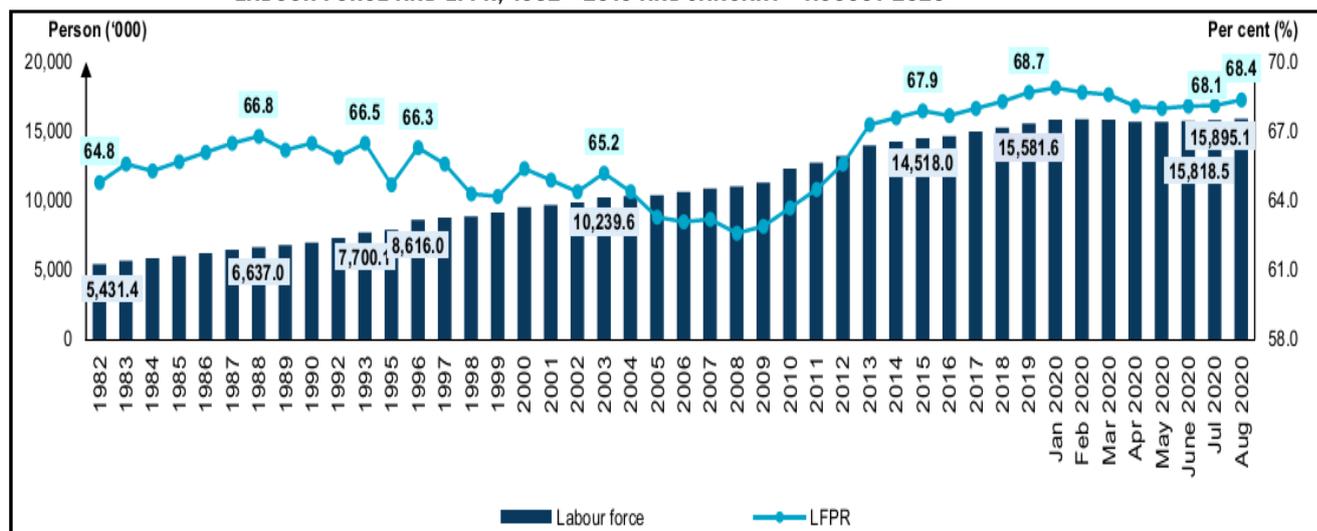


LABOUR FORCE PARTICIPATION RATE

In August 2020, the number of labour force increased by 76.6 thousand persons to record 15.90 million persons as compared to July 2020. During the month, the LFPR improved 0.3 percentage points to 68.4 per cent (July 2020: 68.1%).

Year-on-year comparison, the number of labour force rose to 189.1 thousand persons (1.2%) from 15.71 million persons in August 2019. Nevertheless, LFPR declined by 0.2 percentage points from the same month of the previous year (August 2019: 68.6%).

LABOUR FORCE AND LFPR, 1982 - 2019 AND JANUARY - AUGUST 2020



Notes:

- Labour force refers to those who, during the reference week, are in the 15 to 64 years (in completed years at last birthday) and who are either employed or unemployed.
- Labour force participation rate is defined as the ratio of the labour force to the working age population (15-64) years expressed as percentage.

Source: Department of Statistics, Malaysia

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MONTHLY RUBBER STATISTICS MALAYSIA, AUGUST 2020



Production of natural rubber increased 6.6 per cent in August 2020 to 44,543 tonnes as compared to 41,801 tonnes in the previous month. Comparison year on year showed a decrease of 22.7 per cent as compared to the same month in the previous year.

Average price of Latex Concentrate recorded an increase of 467.71 sen per kilogramme as compared to July 2020 (467.20 sen per kilogramme). Standard Malaysian Rubber 20 (S.M.R. 20) also increased to 538.68 sen per kilogramme as compared to 497.86 sen per kilogramme to July 2020.



The stocks of natural rubber showed a declining trend since May 2020. Stocks declined further in August 2020 by 0.7 per cent to 233,537 tonnes as compared to 235,156 tonnes in July 2020.

EXPORT DESTINATIONS



Exports of Malaysia's natural rubber amounted to 42,658 tonnes in August 2020, a decrease of 6.0 per cent against 45,386 tonnes in July 2020.

People's Republic of China remains as the main destination for natural rubber exports, with a share of 46.8 per cent of total exports in August 2020 followed by Germany (10.1%), Finland (4.3%), Iran (3.0%) and Turkey (2.4%).

Rubber gloves was the main export item with an export value in August 2020 of RM3.0 billion. However, this export value decreased by 5.2 per cent as compared to RM3.2 billion which was recorded in July 2020.

WORLD LARGEST EXPORTER OF PARTS AND ACCESSORIES FOR INSTRUMENTS AND APPARATUS FOR MEASURING OR CHECKING ELECTRICAL QUANTITIES OR FOR DETECTING IONISING RADIATIONS, N.E.S.

In 2019, Malaysia's export of parts and accessories for instruments and apparatus for measuring or checking electrical quantities or for detecting ionising radiations, n.e.s recorded US\$1,454.71 Million which was 18% share of the world exports.

1) MALAYSIA US\$1,454.71M , 18%

2) USA US\$1,440.49 M , 17.8%

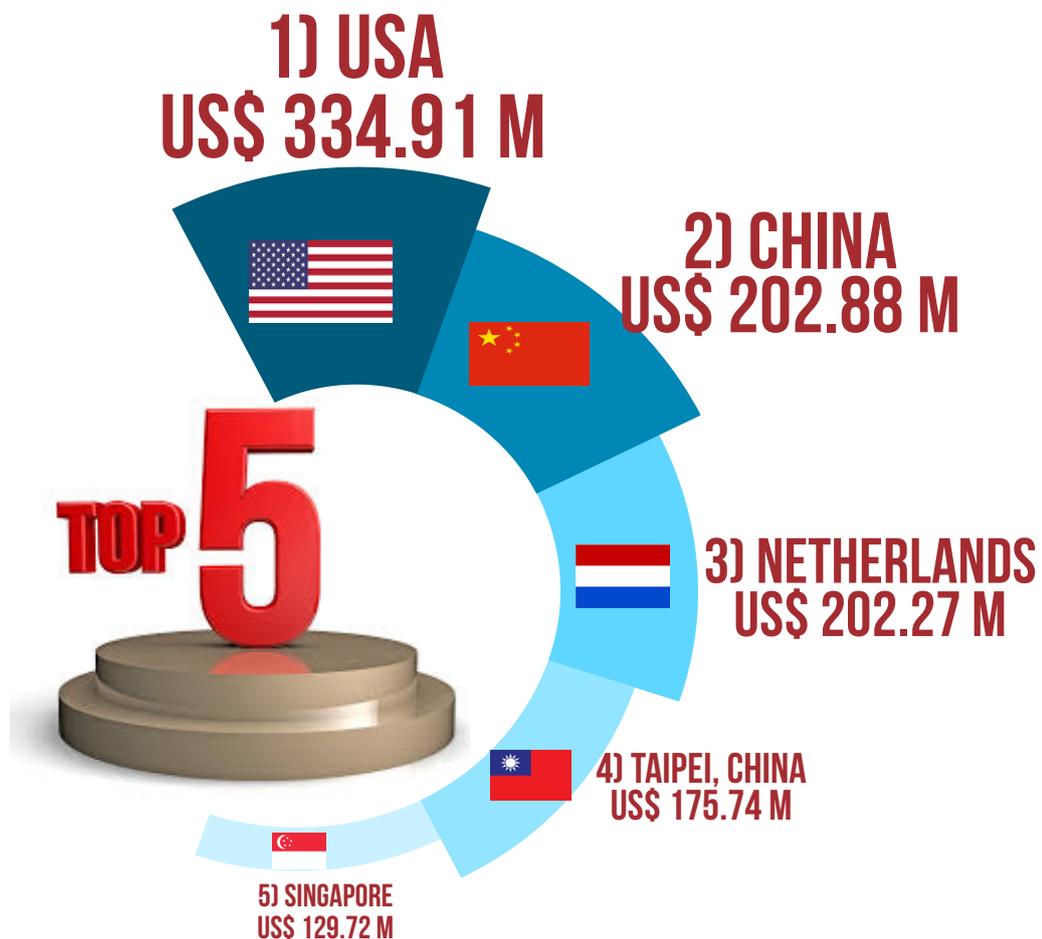
3) JAPAN US\$1,308.66 M , 16.2%

4) SINGAPORE US\$ 556.52 M, 6.9%

5) CHINESE TAIPEI US\$ 522.35 M , 6.5%

Notes:
-Hs 90390
-% Refer to share in world exports

TOP FIVE MALAYSIA EXPORT DESTINATIONS





VOLUME INDEX OF MERCHANDISE EXPORTS

The volume of world Merchandise exports Dropped by 16.2% In 2020q2,yoy basis




EXPORTS VOLUME INDEX (2005=100)

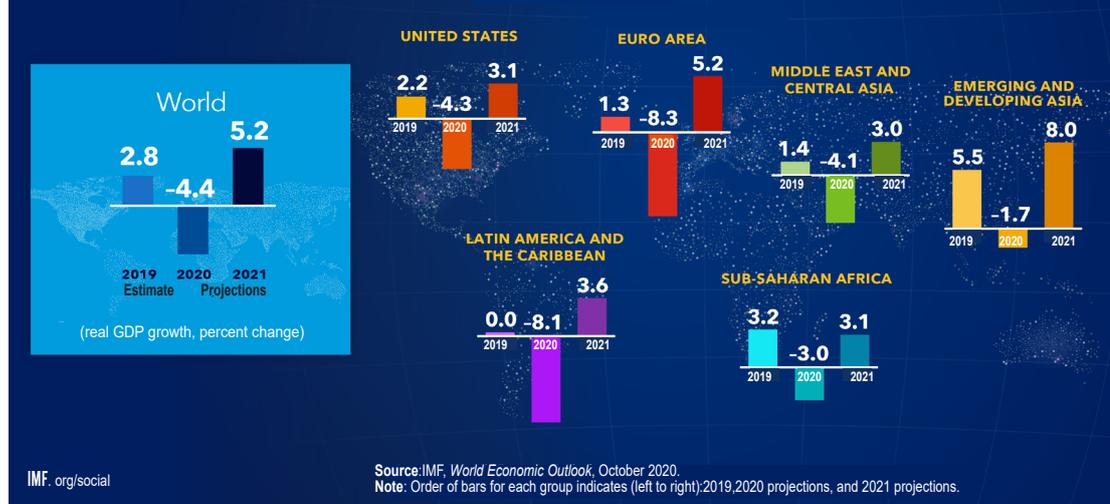


Source: <https://unctadstat.unctad.org/EN/Infographics.html?theme=trade-check>

A LONG AND DIFFICULT ASCENT

WORLD ECONOMIC OUTLOOK, OCTOBER 2020

Latest World Economic Outlook growth projections (percent change)



Overview of the World Economic Outlook Projections (Percent change, unless noted otherwise)

	Year over Year				Q4 over Q4 ⁷			
	2018	2019	Projections		2018	2019	Projections	
			2020	2021			2020	2021
World Output	3.5	2.8	-4.4	5.2	3.1	2.7	-2.6	3.7
Advanced Economies	2.2	1.7	-5.8	3.9	1.7	1.5	-4.9	3.8
United States	3.0	2.2	-4.3	3.1	2.5	2.3	-4.1	3.2
Euro Area	1.8	1.3	-8.3	5.2	1.1	1.0	-6.6	4.8
Germany	1.3	0.6	-6.0	4.2	0.3	0.4	-5.2	4.6
France	1.8	1.5	-9.8	6.0	1.4	0.8	-6.7	4.0
Italy	0.8	0.3	-10.6	5.2	0.1	0.1	-8.0	3.4
Spain	2.4	2.0	-12.8	7.2	2.1	1.8	-10.8	6.6
Japan	0.3	0.7	-5.3	2.3	-0.3	-0.7	-2.3	0.7
United Kingdom	1.3	1.5	-9.8	5.9	1.4	1.1	-6.4	3.7
Canada	2.0	1.7	-7.1	5.2	1.8	1.5	-5.9	4.9
Other Advanced Economies ²	2.7	1.7	-3.8	3.6	2.3	2.1	-4.2	5.0
Emerging Market and Developing Economies	4.5	3.7	-3.3	6.0	4.3	3.8	-0.5	3.6
Emerging and Developing Asia	6.3	5.5	-1.7	8.0	6.1	5.1	2.2	3.6
China	6.7	6.1	1.9	8.2	6.6	6.0	5.8	3.9
India ³	6.1	4.2	-10.3	8.8	5.5	3.1	-4.0	1.4
ASEAN-5 ⁴	5.3	4.9	-3.4	6.2	5.3	4.6	-2.1	5.2
Emerging and Developing Europe	3.3	2.1	-4.6	3.9	...	...	...	...
Russia	2.5	1.3	-4.1	2.8	2.9	2.2	-4.5	2.8
Latin America and the Caribbean	1.1	0.0	-8.1	3.6	-0.2	-0.3	-6.5	2.1
Brazil	1.3	1.1	-5.8	2.8	0.8	1.6	-4.7	1.7
Mexico	2.2	-0.3	-9.0	3.5	1.2	-0.8	-7.0	2.7
Middle East and Central Asia	2.1	1.4	-4.1	3.0	...	...	...	...
Saudi Arabia	2.4	0.3	-5.4	3.1	4.3	-0.3	-5.2	6.6
Sub-Saharan Africa	3.3	3.2	-3.0	3.1	...	...	...	...
Nigeria	1.9	2.2	-4.3	1.7	...	...	...	...
South Africa	0.8	0.2	-8.0	3.0	0.2	-0.6	-5.5	1.0
Memorandum								
Low-Income Developing Countries	5.1	5.3	-1.2	4.9	...	...	...	...
Middle East and North Africa	1.2	0.8	-5.0	3.2	...	...	...	...
World Growth Based on Market Exchange Rates	3.1	2.4	-4.7	4.8	2.6	2.3	-3.0	3.7
World Trade Volume (goods and services)	3.9	1.0	-10.4	8.3	...	...	...	...
Imports								
Advanced Economies	3.6	1.7	-11.5	7.3	...	...	...	...
Emerging Market and Developing Economies	5.0	-0.6	-9.4	11.0	...	...	...	...
Exports								
Advanced Economies	3.5	1.3	-11.6	7.0	...	...	...	...
Emerging Market and Developing Economies	4.1	0.9	-7.7	9.5	...	...	...	...
Commodity Prices (US dollars)								
Oil ⁵	29.4	-10.2	-32.1	12.0	9.5	-6.1	-26.1	6.2
Nonfuel (average based on world commodity import weights)	1.3	0.8	5.6	5.1	-2.3	4.9	10.3	-0.5
Consumer Prices								
Advanced Economies	2.0	1.4	0.8	1.6	1.9	1.4	0.8	1.5
Emerging Market and Developing Economies ⁶	4.9	5.1	5.0	4.7	4.5	5.1	3.5	4.1
London Interbank Offered Rate (percent)								
On US Dollar Deposits (six month)	2.5	2.3	0.7	0.4	...	...	...	...
On Euro Deposits (three month)	-0.3	-0.4	-0.4	-0.5	...	...	...	...
On Japanese Yen Deposits (six month)	0.0	0.0	0.0	0.0	...	...	...	...

¹Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

²Simple average of prices of UK Brent, Dubai Fateh, and West Texas Intermediate crude oil. The average price of oil in US dollars a barrel was \$61.39 in 2019; the assumed price, based on futures markets, is \$41.69 in 2020 and \$46.70 in 2021.

³Excludes Venezuela. See country-specific note for Venezuela in the "Country Notes" section of the Statistical Appendix.

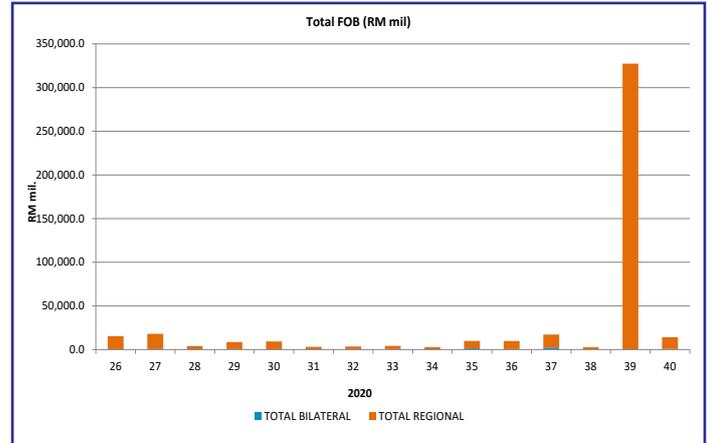
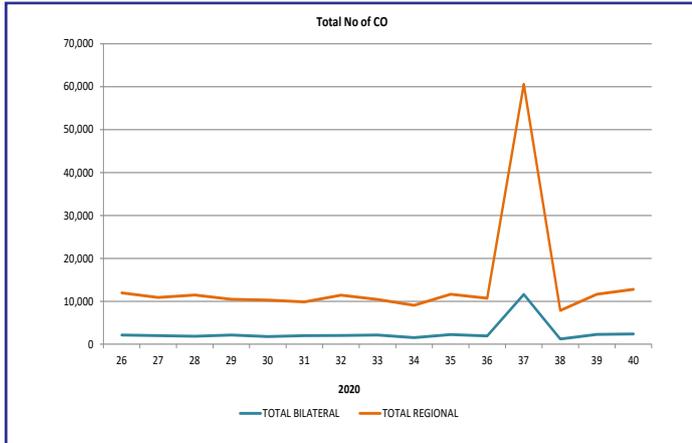
⁴For World Output, the quarterly estimates and projections account for approximately 90 percent of annual world output at purchasing-power-parity weights.

⁵For Emerging Market and Developing Economies, the quarterly estimates and projections account for approximately 80 percent of annual emerging market and developing economies' output at purchasing-power-parity weights.

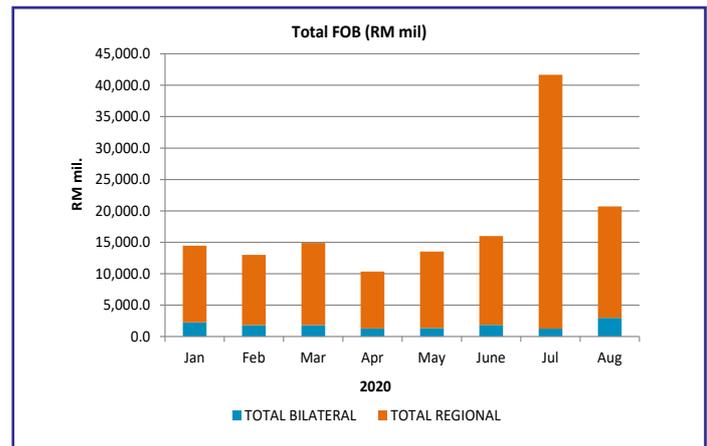
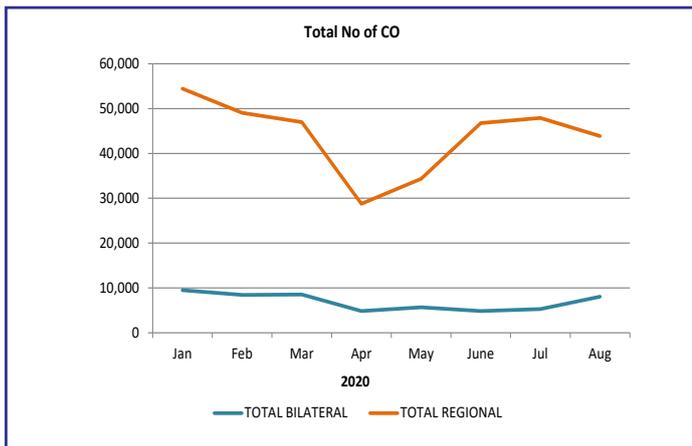
Source: WTO

Number and FOB Value of PCO as at 04 October 2020

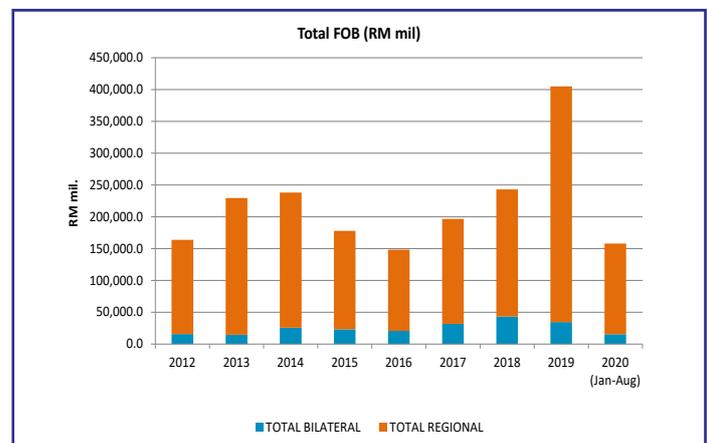
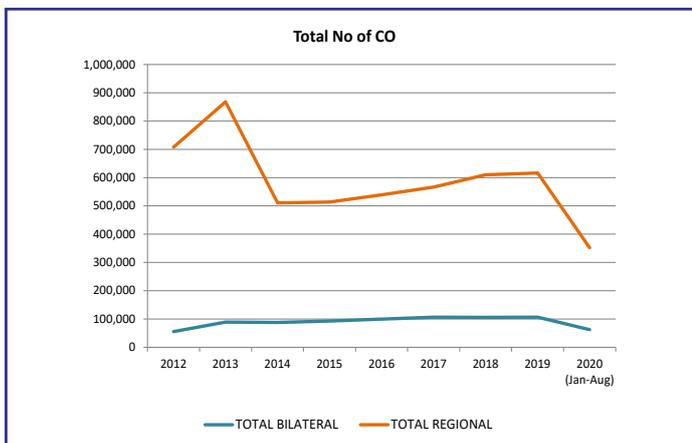
Weekly



Monthly

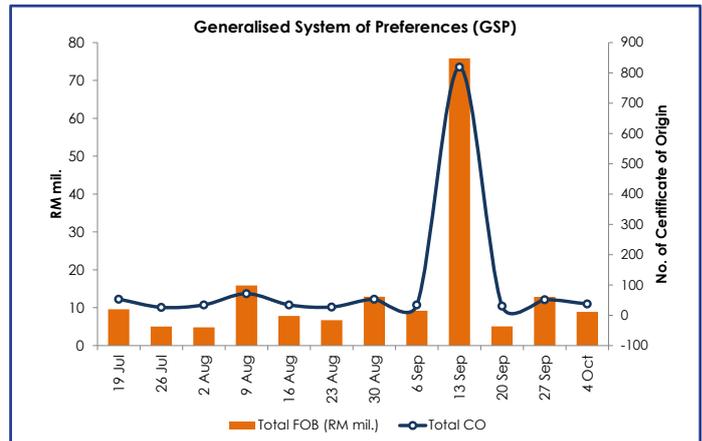
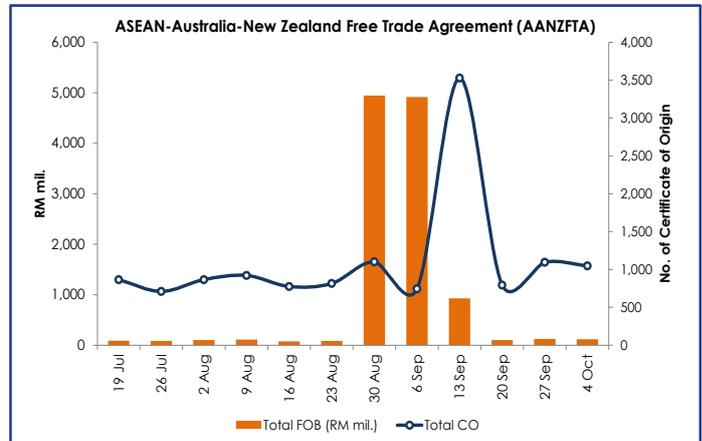
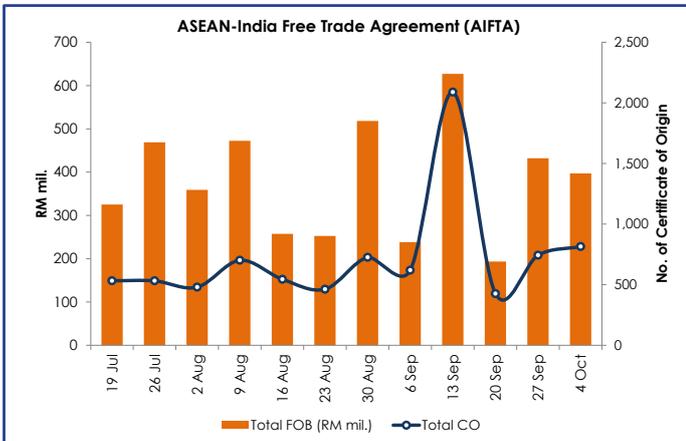
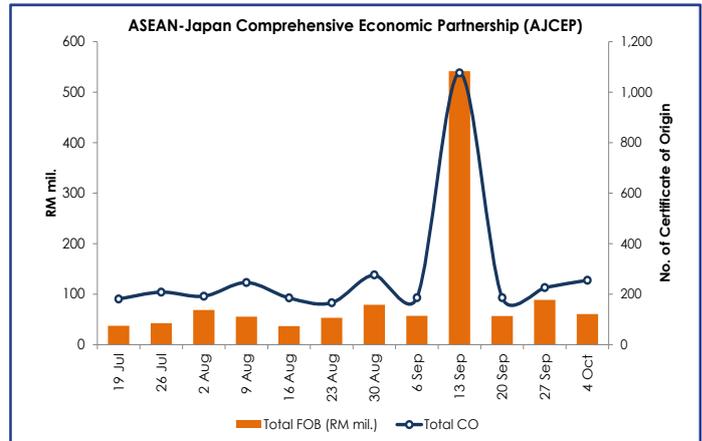
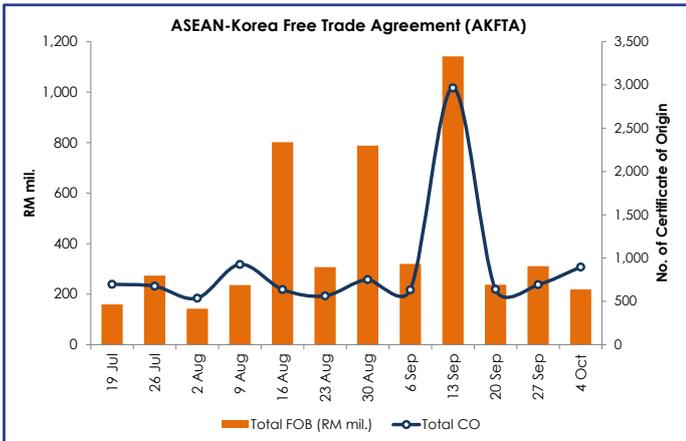
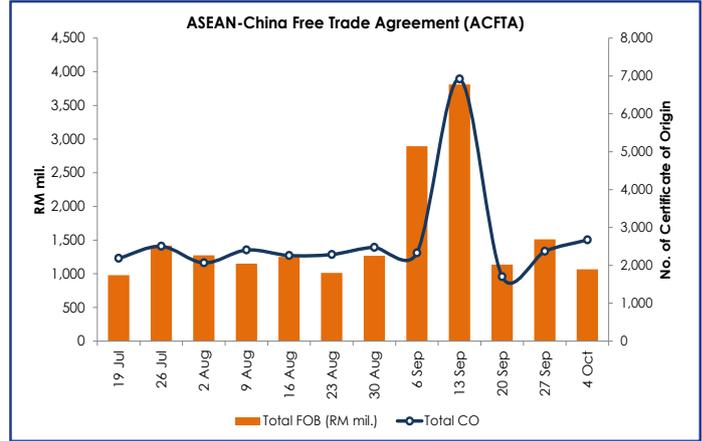
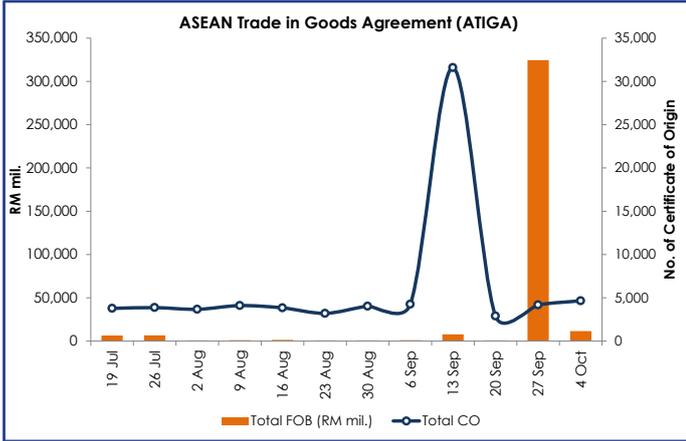


Annually



Note: *Provisional Data
 - Data for September 2020 is not available
 Source: Ministry of International Trade and Industry, Malaysia

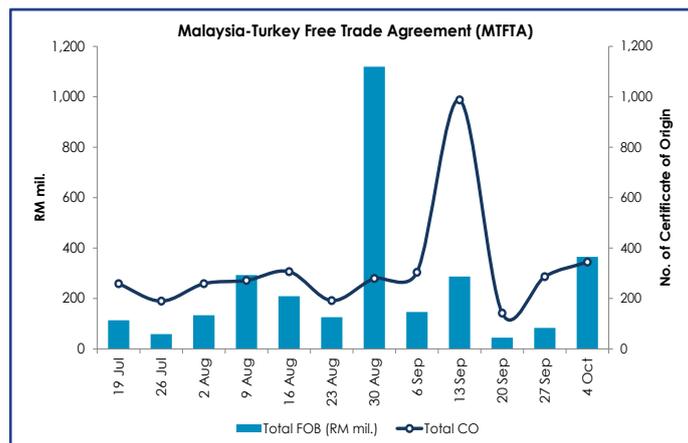
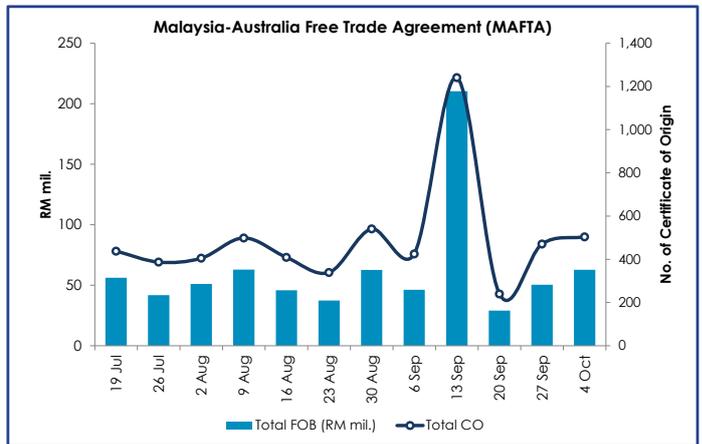
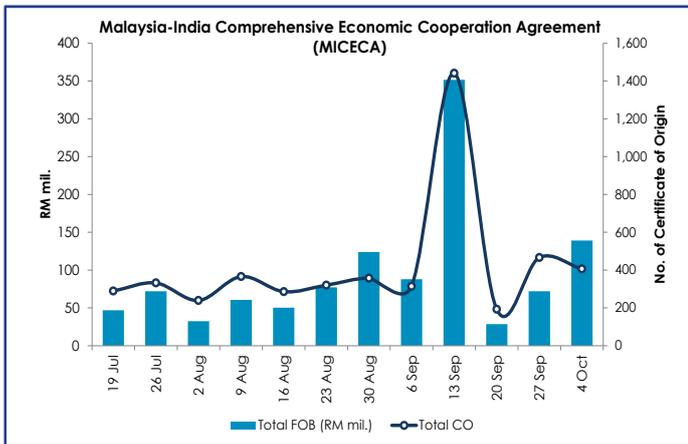
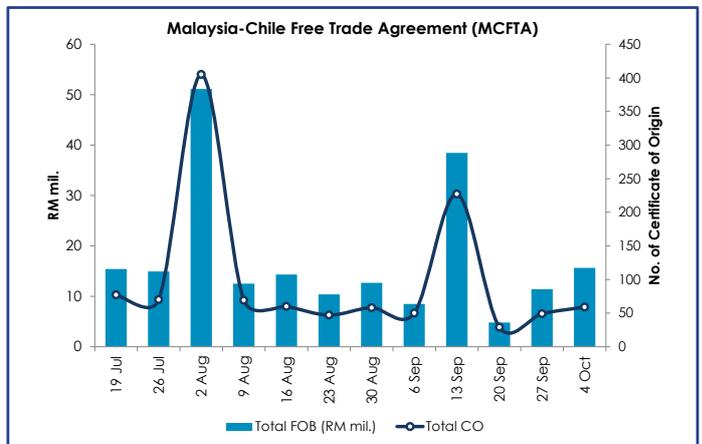
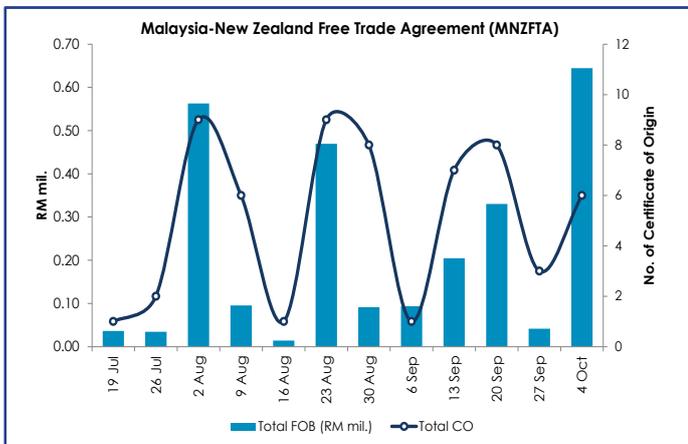
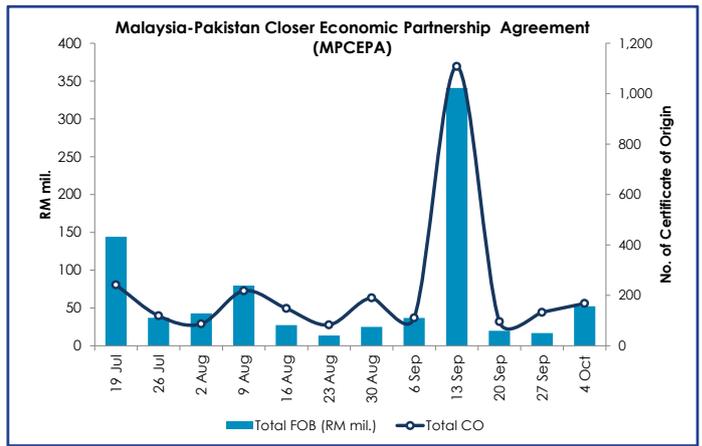
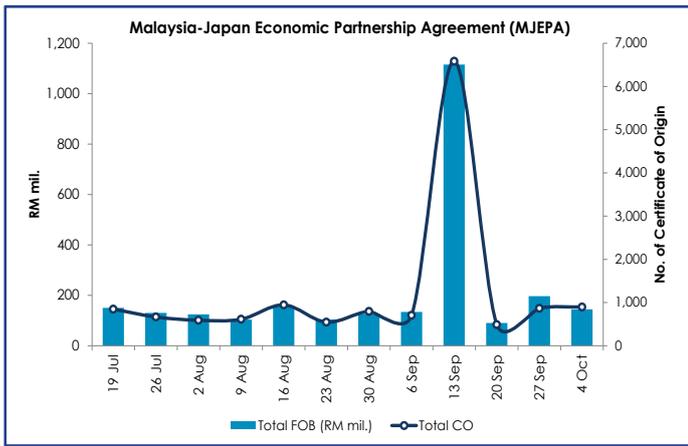
Regional FTA Number and Value of Preferential Certificates of Origin (PCOs)



Note: The preference giving countries under the GSP scheme are Liechtenstein, the Russian Federation, Japan, Switzerland, Belarus, Kazakhstan and Norway.

Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

Bilateral FTA Number and Value of Preferential Certificates of Origin (PCOs)

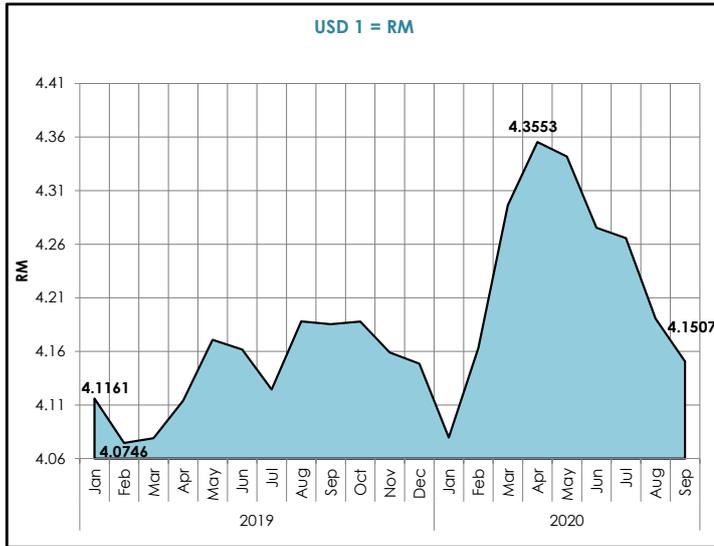


Note: *Provisional Data

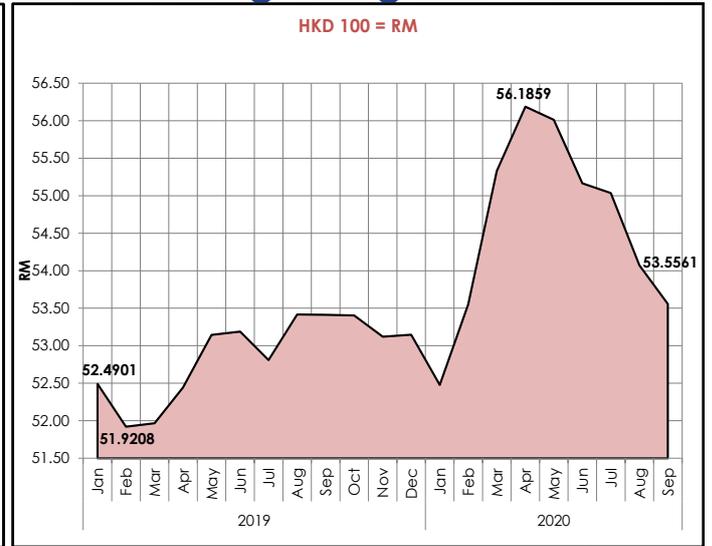
Source: Ministry of International Trade and Industry, Malaysia

Malaysian Ringgit Exchange Rate with Selected Countries, January 2019 - September 2020

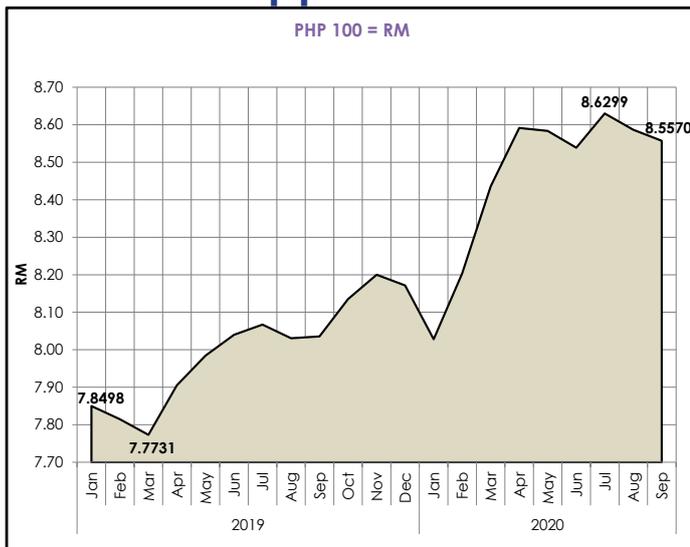
US Dollar



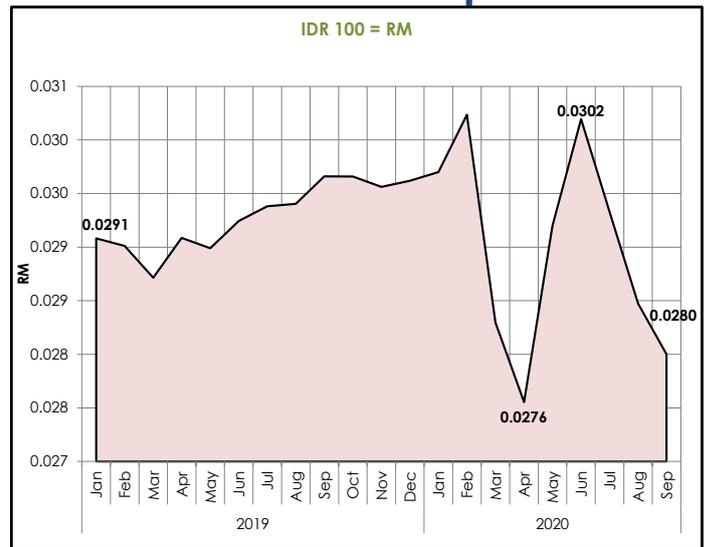
Hong Kong Dollar



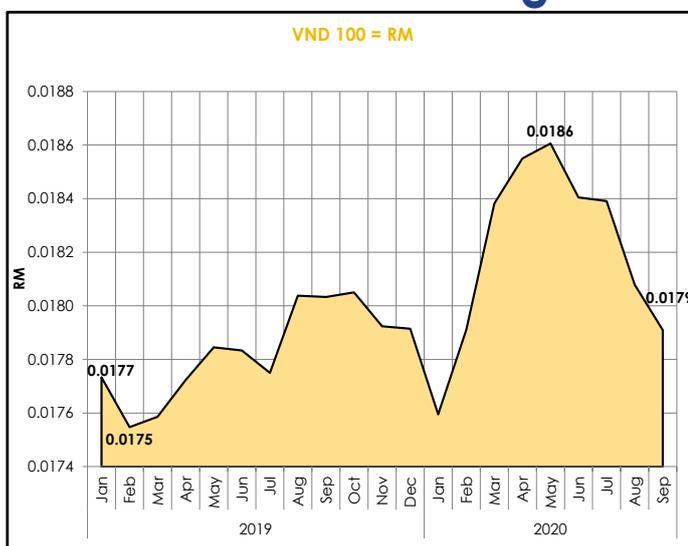
Philippine Peso



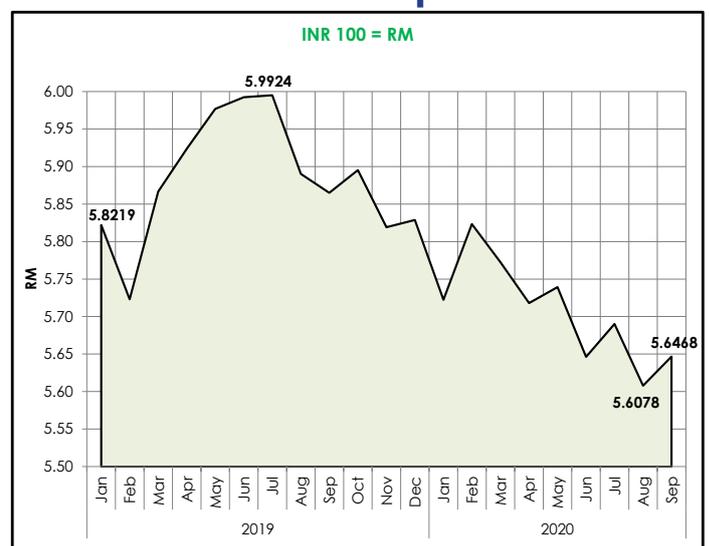
Indonesian Rupiah



Vietnamese Dong



Indian Rupee



Source : Bank Negara Malaysia

Commodity Prices

CRUDE PETROLEUM (BRENT) -per bbl-



▲ 0.2%*
US\$42.9
16 Oct 2020

Highest
2019/2020
03 Jan 2020 : US\$68.6
17 May 2019 : US\$72.2

24 Apr 2020 : US\$21.4
09 Aug 2019 : US\$54.5

Lowest
2019/2020

Average Price 2019ⁱ: US\$64.2

CRUDE PALM OIL -per MT-



▼ 0.3%*
US\$722.2
16 Oct 2020

Highest
2019/2020
10 Jan 2020 : US\$761.9
27 Dec 2019 : US\$794.5

8 May 2020 : US\$473.0
26 Jul 2019 : US\$488.5

Lowest
2019/2020

Average Price 2019ⁱ: US\$557.1

RUBBER SMR 20 -per MT-



▲ 6.3%*
US\$1,515.5
16 Oct 2020

Average Price 2019ⁱ: US\$1,414.6

COCOA SMC 2 -per MT-



▼ 3.0%*
US\$1,444.2
16 Oct 2020

Average Price 2019ⁱ: US\$1,592.4

SUGAR -per lbs-

▲ 1.4%*
US\$14.4
16 Oct 2020



Average Price 2019ⁱ: US\$12.4

COAL -per MT-



▼ 1.0%*
US\$57.0
16 Oct 2020

Average Price 2019ⁱ: US\$56.5

SCRAP IRON HMS -per MT-



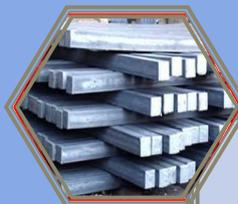
⊖ %* : ⊖ %*
US\$310.0 : US\$285.0
(high) : (low)
16 Oct 2020

Average Price 2019ⁱ: US\$316.9 (high)

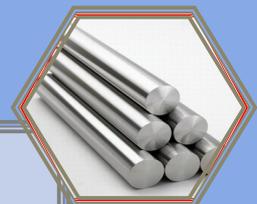
Average Price 2019ⁱ: US\$291.6 (low)

Domestic Prices

16 Oct 2020



Billets
(per MT)
RM1,850- RM1,950



Steel Bars
(per MT)
RM2,150 – RM2,250

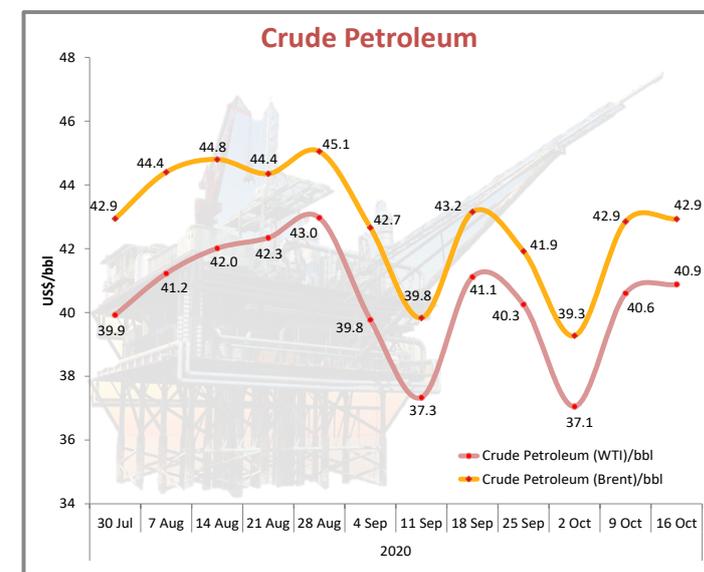
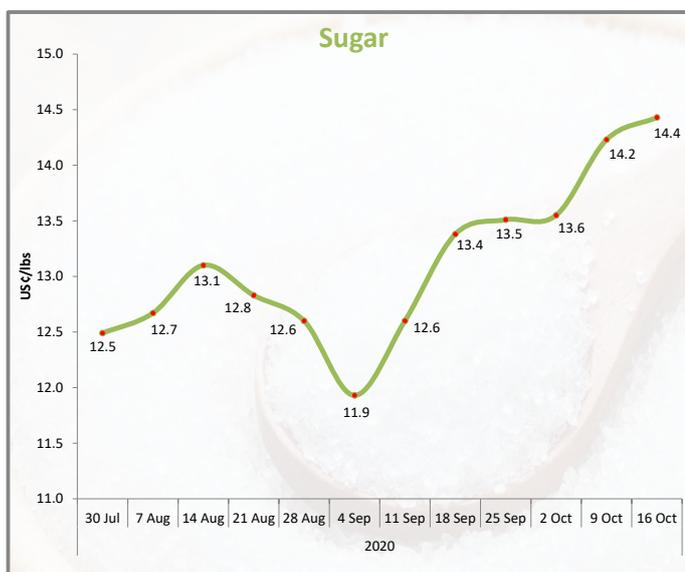
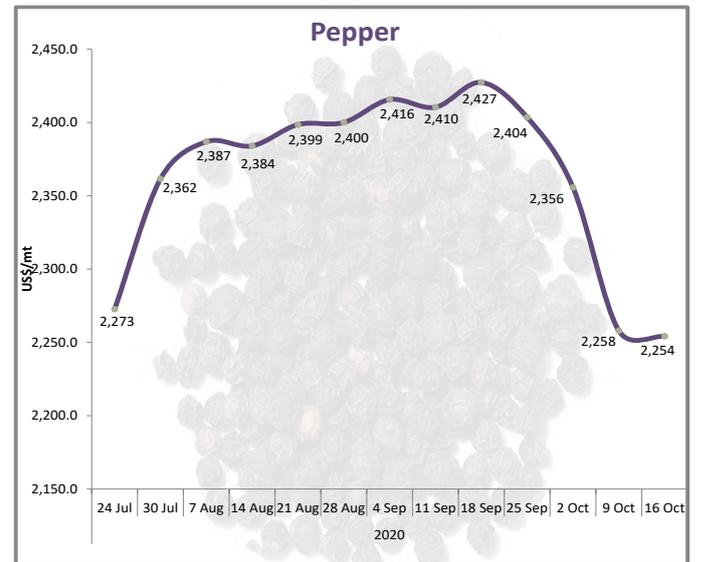
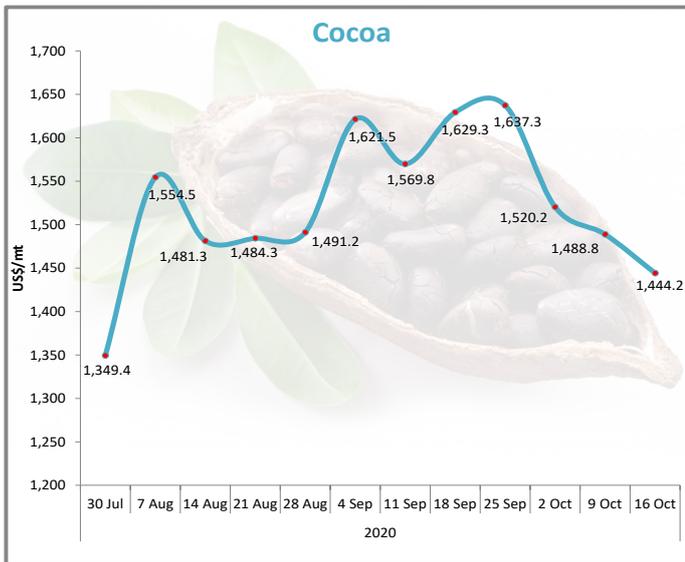
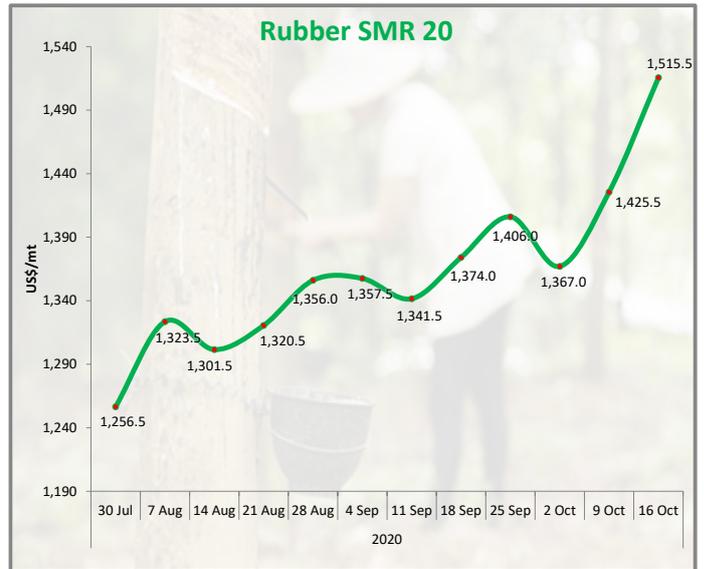
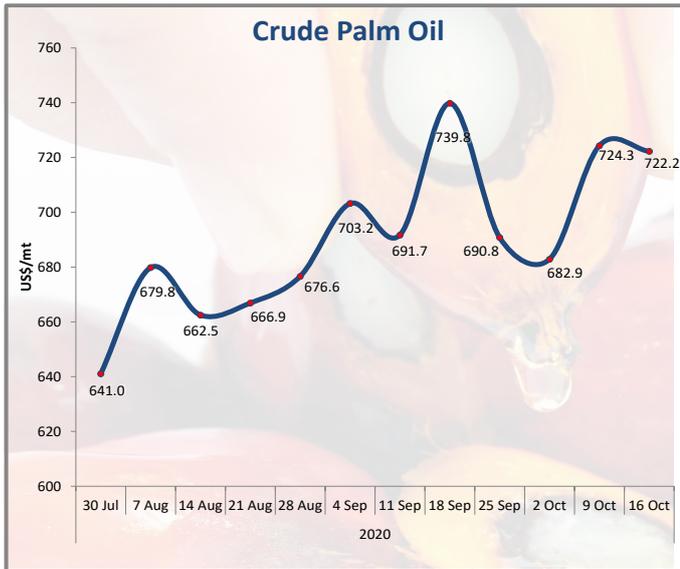
Notes: All figures have been rounded to the nearest decimal point

* Refer to % change from the previous week's price

i Average price in the year except otherwise indicated

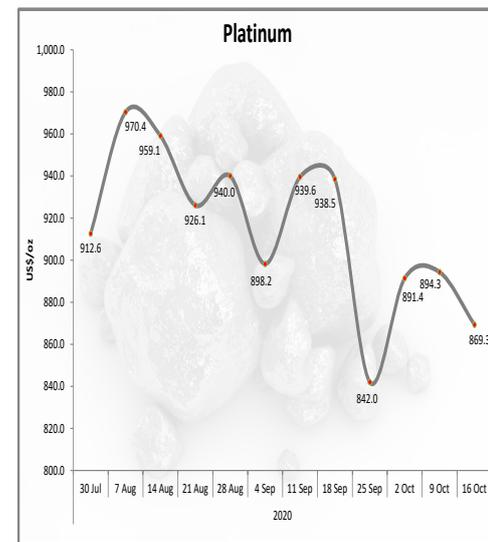
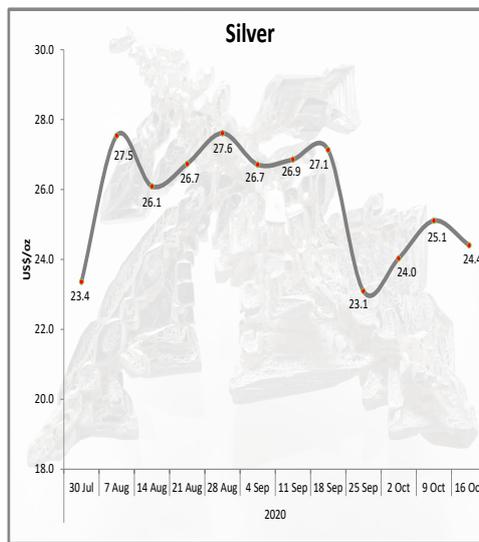
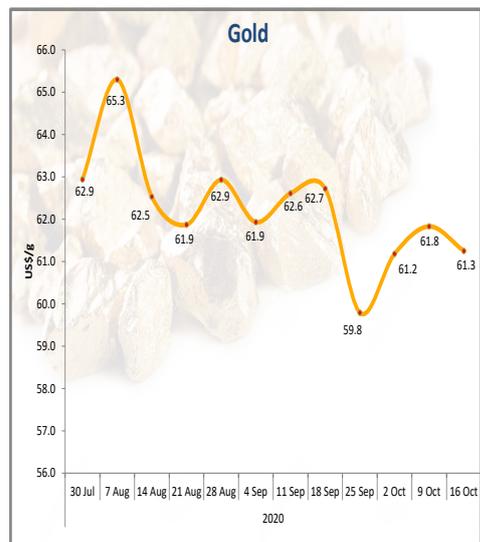
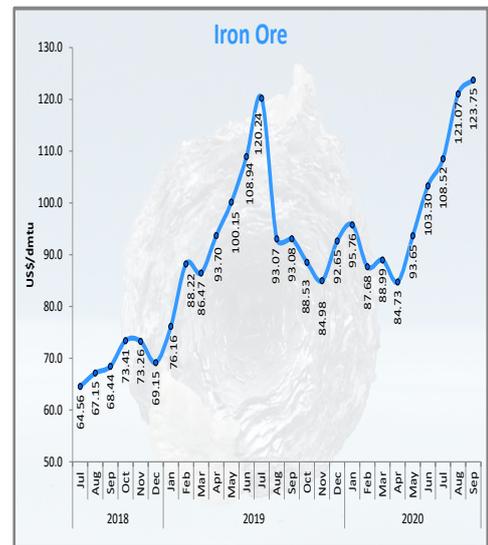
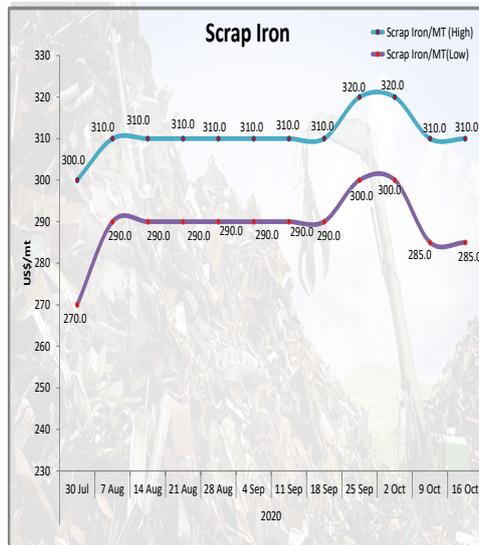
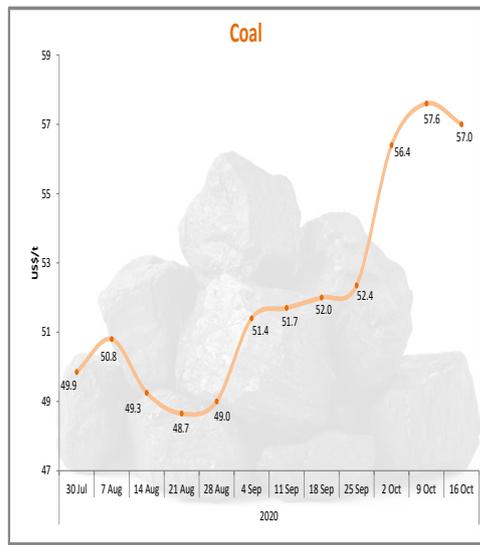
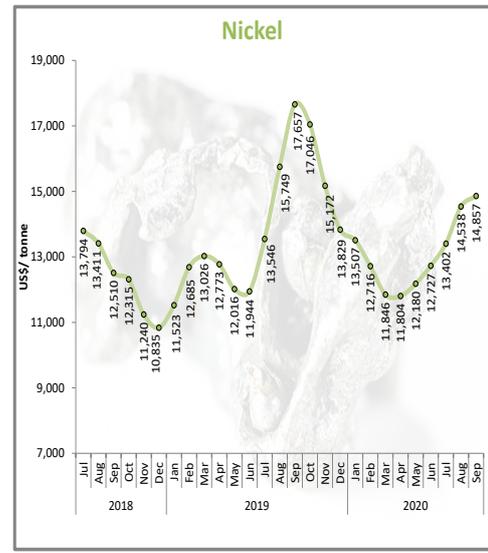
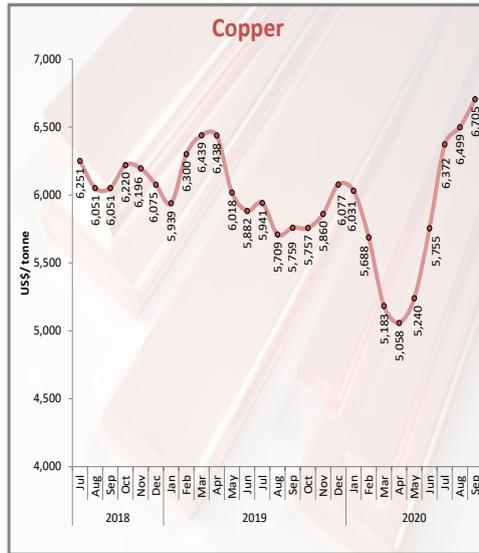
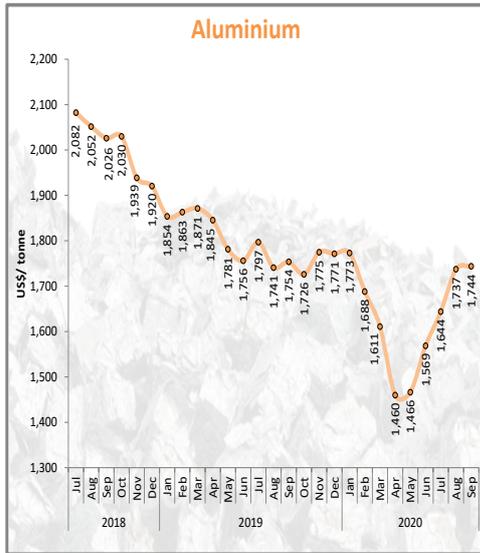
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and Bloomberg.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.



INDUSTRY4WRD RELATED INCENTIVES

Having the extra capital allows SMEs to flourish and prosper. Find the suitable fund for your company.

01 | LOANS

Soft Loan Scheme for Automation and Modernisation (SLSAM)

- targets manufacturing sectors
- 4.0% interest rate per annum for SMEs
- www.midf.com.my

Industry Digitalisation Transformation Fund (IDTF)

- targeted sectors: AI, Robotics, Automation etc.
- provides a 2% interest rate subsidy
- www.bpmb.com.my

Coming Soon!

1. Intervention Fund*
 - 70:30 matching grant up to RM500,000.
2. Industry4WRD DISF*
 - 60:40 matching grant

*participation in Industry4WRD RA is a prerequisite to apply

Domestic Investment Strategic Fund (DISF)

- 50:50 matching grant to companies adopting Industry 4.0 enabling technologies
- targets manufacturing and services sectors
- www.mida.gov.my

02 | GRANTS

Digital Transformation Acceleration Program (DTAP) Pilot Grant

- 1:1 matching grant
- targets large corporate and mid-tier companies in Malaysia
- assists companies to tap on the expertise of Digital Transformation Labs (DTL)
- www.mdec.my

Automation Capital Allowance (Automation CA)



For Labour Intensive Industries:

- Automation CA of 200% on the first RM4 million expenditure incurred within 5 years

For other industries:

- Automation CA of 200% on the first RM2 million expenditure incurred within 5 years
- www.mida.gov.my

For more information, kindly click the following links:

https://www.miti.gov.my/index.php/pages/view/industry4WRD?mid=559#tab_547_2202



MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

INDUSTRY4WRD READINESS ASSESSMENT

Get your firm assessed. Be ready for Industry 4.0.

ALL YOU NEED TO KNOW.....

Industry4WRD

All you need to know about Industry4WRD RA



What is it?

Trained assessors will help you to understand your readiness for Industry 4.0 and make recommendations on where to start your transformation.

Who is eligible?



- ✓ Manufacturing and its related services sector
- ✓ Incorporated under the Companies Act (1965/2016)/ Registration of Business Act (1956)
- ✓ Hold a valid license
- ✓ In operation for more than 3 years

What are the benefits?



- ★ To identify areas of improvement in terms of people, process and technology.
- ★ Receive comprehensive readiness report.
- ★ Be entitled to apply for financial incentives.

Process Flow

A FEW SIMPLE STEPS

Incentives for RA

- 500 SMEs will be selected for free assessment.
- Others will get tax exemption on RA fees up to RM27k.



Enquiries

- General: i4.0@miti.gov.my
- RA: industry4wrd@mpc.gov.my



For more information, kindly click the following links:
<https://www.miti.gov.my/index.php/pages/view/industry4WRD>



Get connected with businesses from all around the APEC region through #MyAPEC2020 virtual exhibition

1 September - 31 December 2020
www.myapec2020.matrade.gov.my



We are doing things differently in today's world. MITI, through our agency, MATRADE HQ, is organising a virtual exhibition, the first-of-its-kind in Malaysia, called #MyAPEC2020 Exhibition, in conjunction with Malaysia hosting the @APEC 2020. The virtual exhibition, scheduled for Sept 1 to Dec 31, will showcase products and services from Malaysia and other APEC - Asia-Pacific Economic Cooperation member economies. The virtual exhibition is a great platform for APEC economies to expand their outreach and can be accessed through myapec2020.matrade.gov.my or the APEC portal and Matrade website.

Be part of MITI database throughout RMCO
by registering your company in
notification.miti.gov.my



For submission, kindly click <https://notification.miti.gov.my/login>

IMPLEMENTATION OF ELECTRONIC SIGNATURE AND SEAL THROUGH THE EPCO SYSTEM

EFFECTIVE FROM 13 APRIL 2020

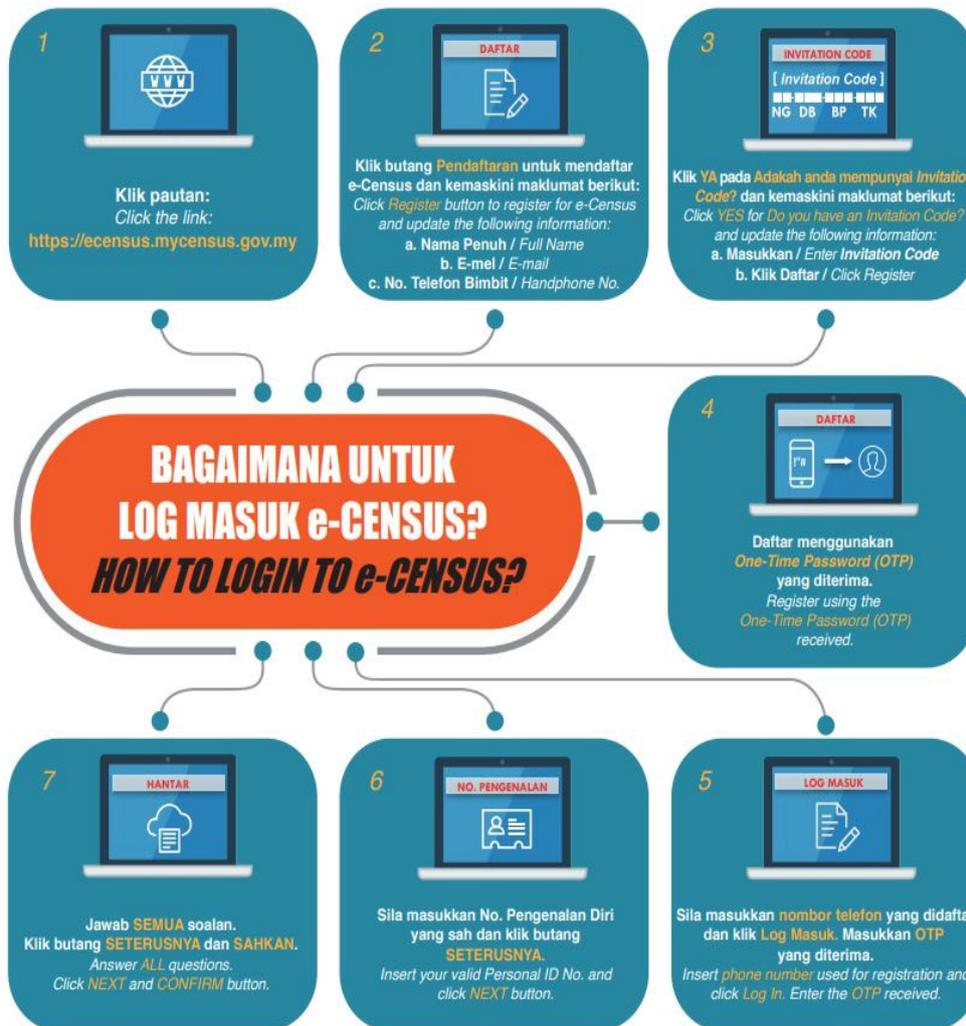


For more information, kindly click the following links:
<https://bit.ly/2RUyG8l>

HOW COMPANY CAN CHECK THE STATUS OF ATIGA E-FORM D TRANSACTIONS IN THE ELECTRONIC PREFERENTIAL CERTIFICATE OF ORIGIN (EPCO) SYSTEM



For more information, kindly click the following links: <https://bit.ly/2ZhxmRp>



Sebarang pertanyaan atau maklum balas, sila hubungi pegawai berikut:
Any question(s) or feedback, please contact the following officer:

Pembanci / Enumerator:

No. Telefon Pembanci / Enumerator Contact No.:

**DATA ANDA
MASA DEPAN KITA
YOUR DATA
IS OUR FUTURE**



www.mycensus.gov.my



Hotline MyCensus 2020
1-800-88-7720

Sila abaikan notis ini sekiranya anda telah menjawab Soal Selidik Banci 2020 secara atas talian.
Kindly disregard this notice if you have answered the MyCensus 2020 questionnaire online.

www.ecensus.mycensus.gov.my



**Be part of the MITI community.
Let's Build Back Better together.**
#BersamaMenjanaEkonomi



Secretary-General of the United Nations invites governments to celebrate World Statistics Day 2020



by António Guterres,
Secretary-General, United Nations

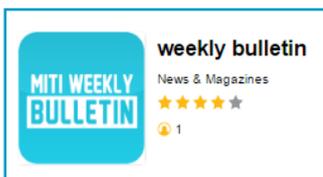
4 September 2020

"As the United Nations marks its seventy-fifth anniversary and the world deploys data to face a common challenge, let us use World Statistics Day to spotlight the role of statistics in advancing sustainable development for all"

António Guterres



MITI Weekly Bulletin (MWB) Mobile Apps



MITI MWB APPs is now available for IOS, Android and Windows platforms.

MWB APPs can be downloaded from **Gallery of Malaysian Government Mobile APPs (GAMMA)** at the link: <http://gamma.malaysia.gov.my/#/appDetails/85>

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