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MALAYSIA CONCLUDES APEC 2020 ON A HIGH NOTE



Malaysia successfully concludes APEC 2020 on a high note, with the adoption of the APEC Putrajaya Vision 2040, and the 2020 Kuala Lumpur Declaration on 20th November 2020, at the first ever fully virtual Asia Pacific Economic Cooperation (APEC) Economic Leaders' Meeting (AELM). The AELM was chaired by The Right Honourable Tan Sri Dato' Haji Muhyiddin bin Haji Mohd Yassin, Prime Minister of Malaysia. The Meeting was participated by all 21 APEC Economic Leaders.

The APEC Putrajaya Vision 2040 is set to build on Bogor Goals, which were launched in 1994 and reach maturity this year. Malaysia was the lead penholder for this Vision, which will serve as the primary guiding document for the work in APEC, for the next two decades. This strategic document was a result of Malaysia's close collaboration with all APEC Economies.

The Putrajaya Vision aspires for an open, dynamic, resilient and peaceful Asia Pacific community by 2040, for the prosperity of all our people and future generations. The Vision also identifies three key economic drivers to achieve this aspiration, namely Trade and Investment; Innovation and Digitalisation; as well as Strong, Balanced, Secure, Sustainable and Inclusive Growth.

MALAYSIA CONCLUDES APEC 2020 ON A HIGH NOTE (Cont'd)

In addition to the Putrajaya Vision, the Leaders also adopted a consensus Declaration, a document that has remained elusive in the past two years. The Prime Minister noted that Senior Officials worked until the eleventh hour to come to an agreement on this Declaration. “This, for me, is a clear demonstration of what we are capable of accomplishing, when we set aside our differences and focus on our shared values”, he said in his speech.

In the Kuala Lumpur Declaration, the Leaders highlighted the need to facilitate equitable access to safe, effective and affordable vaccines. They also noted the importance of a free, open, fair, non-discriminatory, transparent and predictable trade and investment environment to drive economic recovery, and reaffirmed support for the on-going work at the WTO, including through necessary reforms aimed at improving its functioning.

Leaders called for an enabling environment that supports the development of digital economy as well as inclusive economic policies to facilitate post-pandemic regional recovery and growth. They noted the need to advance human resource development and strengthen economic and technical cooperation in order to ensure that affected workers are afforded appropriate support. Leaders expressed hope that new technologies enable the region to handle resources and waste more sustainably, and in a holistic manner. They also made a commitment to support global efforts to tackle climate change, extreme weather and natural disasters.

In his interventions, Tan Sri Muhyiddin Yassin noted the multi-faceted responses that have been undertaken in the Asia Pacific, in addressing the COVID-19 pandemic, and navigating the region towards a path of robust and resilient economic recovery. He recognised that APEC has, in its attempt to strike a balance between health priorities and economic needs, introduced stimulus packages, lockdowns and circuit breakers, and more recently, travel bubbles. APEC Economic Leaders also shared their individual policy responses and intervention measures in addressing the challenges brought forth by the pandemic, and underscored the importance of working collaboratively to reopen economic sectors, return people to jobs and reinstating the region to some level of normalcy.

*Ministry of International Trade & Industry (MITI)
21 November 2020*

2020 Kuala Lumpur Declaration

https://www.apec.org/Meeting-Papers/Leaders-Declarations/2020/2020_aelm

APEC Putrajaya Vision 2040

https://www.apec.org/Meeting-Papers/Leaders-Declarations/2020/2020_aelm/Annex-A

APEC MINISTERIAL MEETING (AMM) CALLS FOR A NEW GLOBAL ECONOMIC ARCHITECTURE

Malaysia successfully concluded the first ever fully virtual Asia Pacific Economic Cooperation (APEC) Ministerial Meeting (AMM), on 16 November 2020. The AMM was chaired by YB Dato' Seri Mohamed Azmin Ali, the Senior Minister and Minister of International Trade and Industry. Malaysia was represented by YB Datuk Lim Ban Hong, Deputy Minister of International Trade and Industry as well as YB Dato' Seri Kamarudin Jaffar, Deputy Minister of Foreign Affairs. All APEC Economies participated at the Meeting.

The AMM called upon for strengthened solidarity to foster quality growth and enhance the resilience of APEC Economies, in order to navigate the region towards a path of robust economic recovery. Ministers also reaffirmed their support for the World Trade Organisation (WTO), noting that the rules-based multilateral trading system is central to enhance market predictability and business confidence.

Dato' Seri Azmin noted that the COVID-19 pandemic is possibly the harshest economic crisis of modern times. "We have to be realistic and pragmatic in our responses to the current situation. While combatting the pandemic remains a top priority, economic recovery must also be accorded equal attention," he said.

"As the impact on the economy has been severe, APEC member Economies must forge closer collaboration and find long-term and sustainable solutions not just to deal with the current situation, but other future contingencies that may affect us on the global scale," he added.

The AMM noted that the narrative of trade and investment needs to be improved beyond conventional concepts, in order to bring palpable benefits to our people.

Dato' Seri Azmin also recognised that there are now stronger calls for a new global economic architecture, which considers the distributive effects of growth on the prosperity of our people. The need for this new architecture becomes even more pressing now, as the World Bank estimates an additional 150 million people will be pushed into extreme poverty, as a result of the pandemic.

The AMM also underscored the importance of working closely to leverage upon latest cutting edge technology and exploit the advances brought about by digital transformation to facilitate the reopening of economic activities, particularly for the benefit of MSMEs, women, youth and vulnerable groups.

A key call for action of the AMM is the need for APEC Economies to come together to ensure equitable access to safe, effective and affordable COVID-19 vaccines. "Further, we should regard the COVID-19 vaccines as public goods that are critical to protect our health," stressed Dato' Seri Azmin.

In addition to stocktaking the forum's achievements in 2020, the AMM yesterday also provided guidance on future work, and discussed preparations for the 2020 APEC Economic Leaders' Meeting, which is slated for 20 November 2020.

*Ministry of International Trade & Industry (MITI)
18 November 2020*

Joint Ministerial Statement

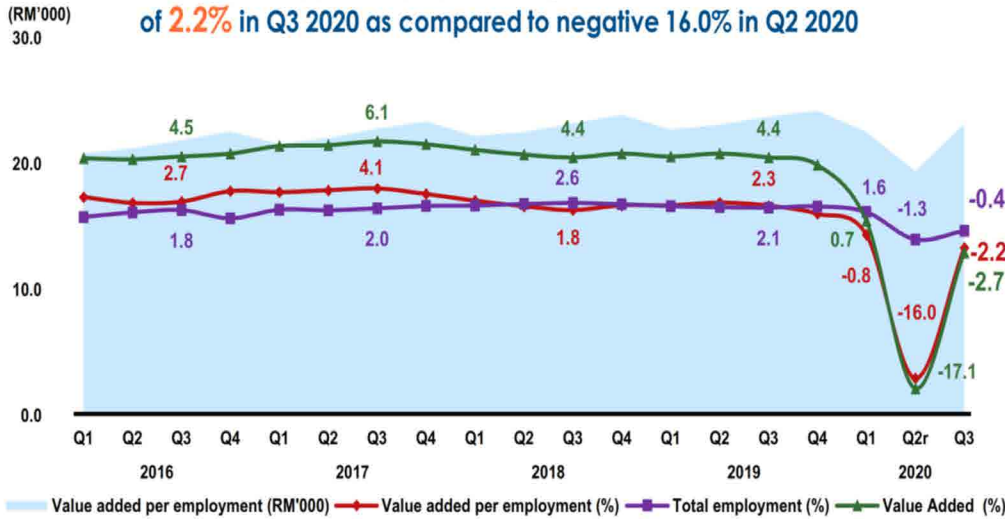
https://www.apec.org/Meeting-Papers/Annual-Ministerial-Meetings/2020/2020_AMM

LABOUR PRODUCTIVITY, 3RD QUARTER 2020

Malaysia Statistics

LABOUR PRODUCTIVITY, VALUE ADDED PER EMPLOYMENT

Labour productivity per employment **improved** with a smaller decline of **2.2%** in Q3 2020 as compared to negative 16.0% in Q2 2020

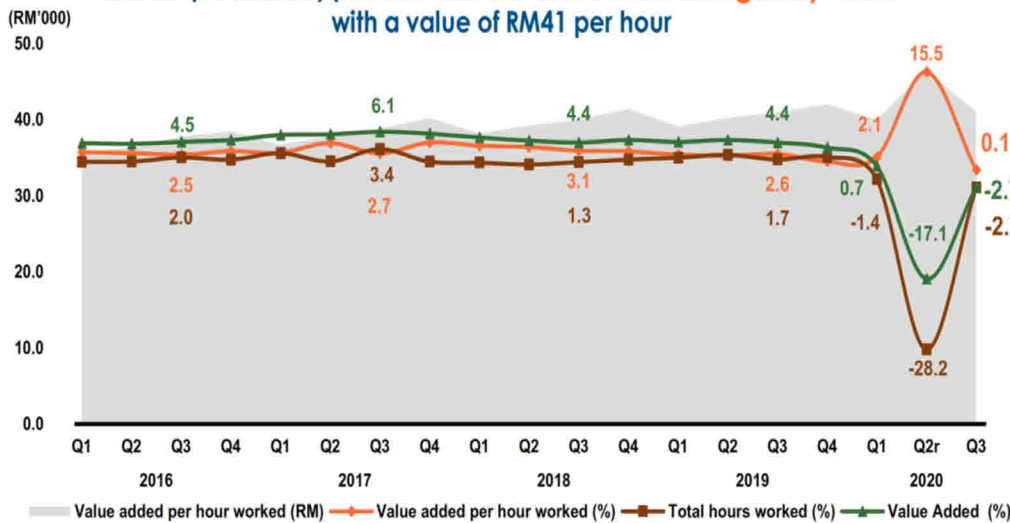


Labour Productivity
 Q3 2020: RM23,248
 Q2 2020: RM19,446
 Growth Q3 2020: -2.2%
 Q2 2020: -16.0%

Total Employment ('000 persons)
 Q3 2020: 15,096
 Q2 2020: 14,884
 Growth Q3 2020: -0.4%
 Q2 2020: -1.3%

LABOUR PRODUCTIVITY, VALUE ADDED PER HOUR WORKED

Labour productivity per hour worked **increased marginally 0.1%** with a value of RM41 per hour

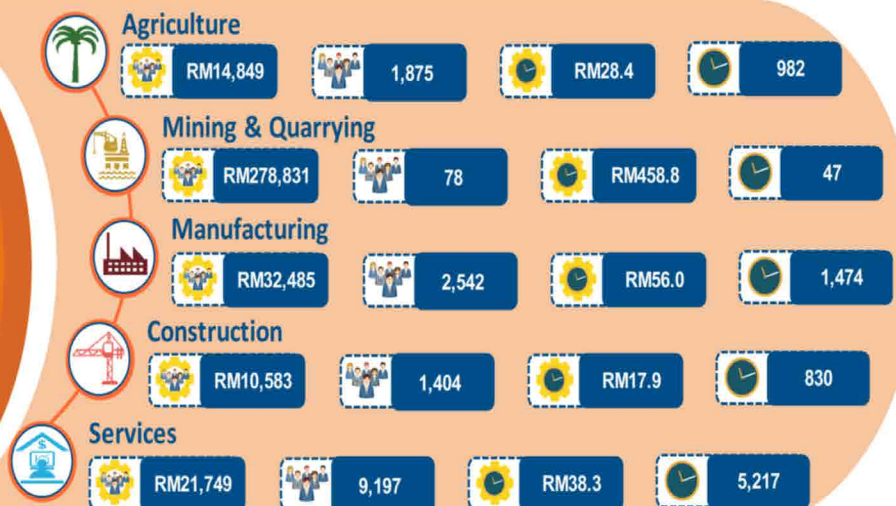


Labour Productivity
 Q3 2020: RM41.0
 Q2 2020: RM46.4
 Growth Q3 2020: 0.1%
 Q2 2020: 15.5%

Total Hours Worked (million hours)
 Q3 2020: 8,550
 Q2 2020: 6,241
 Growth Q3 2020: -2.7%
 Q2 2020: -28.2%

5 MAIN ECONOMIC ACTIVITIES

Agriculture and Manufacturing sectors recorded an **increase** in labour productivity per employment and per hours worked while the other sectors posted a **decline**

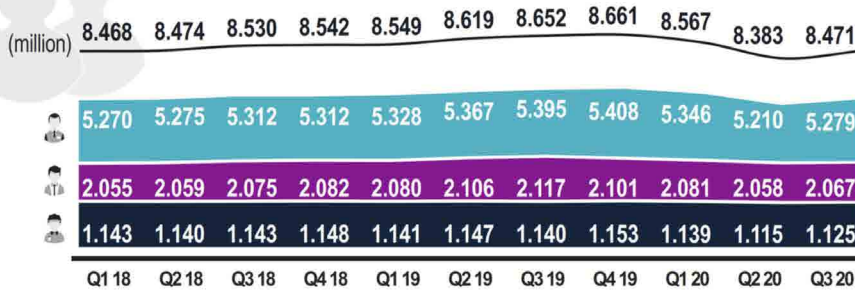
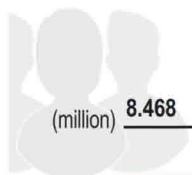


Notes: - Labour productivity per employment - Total employment ('000 persons) - Labour productivity per hour worked - Total hours worked (million hours) Q3 - Third quarter Q2 - Second quarter

Source: Department of Statistics, Malaysia

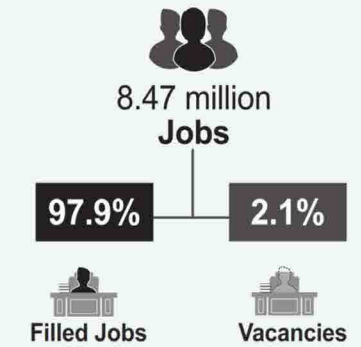
EMPLOYMENT, 3RD QUARTER 2020

Total jobs in private sector declined by **181 thousand** year on year to **8.47 million**

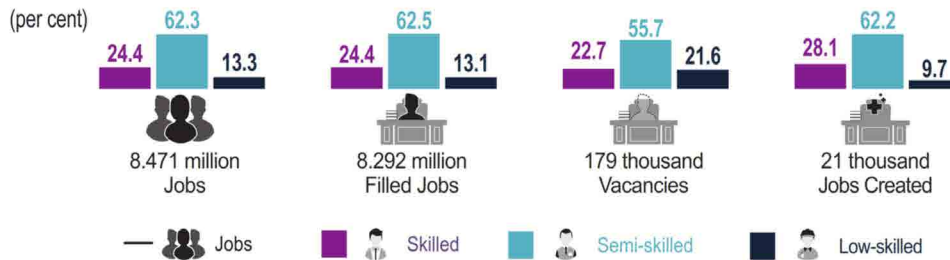


Notes: The sum of a category may differ from the total number of jobs due to independent rounding

97.9 per cent of jobs were filled



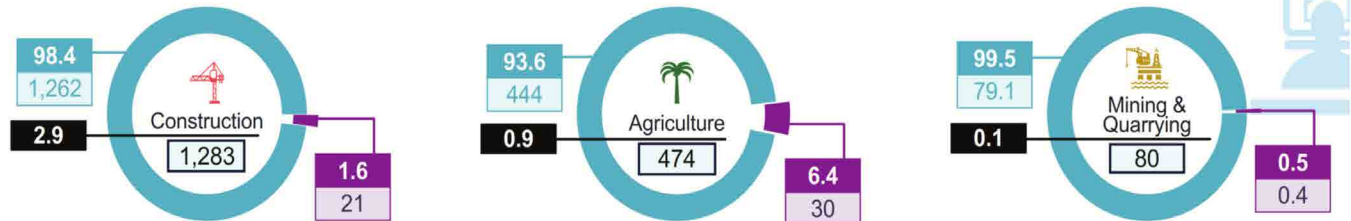
Employment by Skill



55.7 per cent of job vacancies in private sector were in **semi-skilled category**

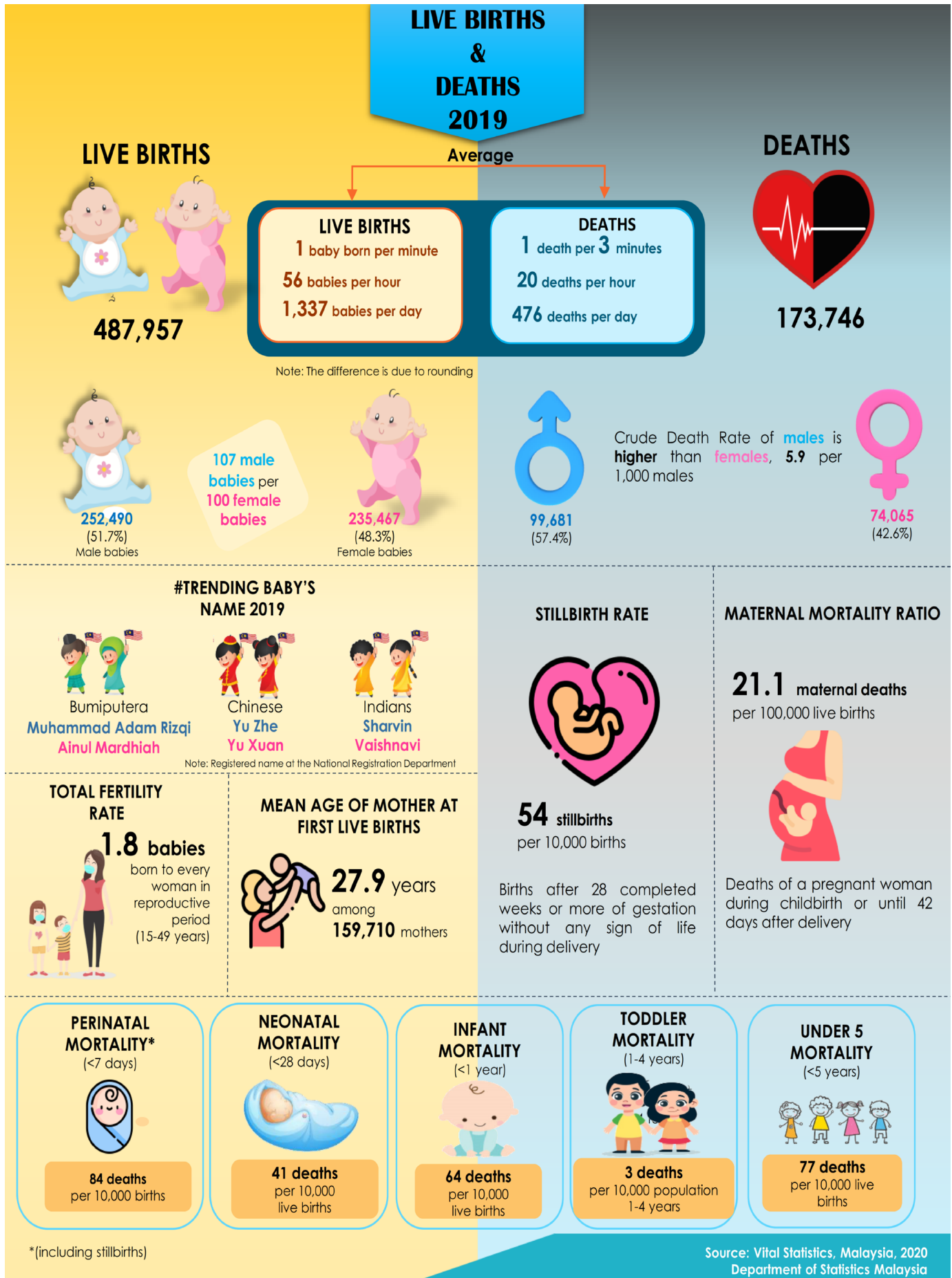
Employment by Economic Activity

A total of **4.38 million** jobs were concentrated in **Services sector**
The largest share was in **Wholesale & retail trade subsector** with **1.55 million jobs**



Source: Department of Statistics, Malaysia

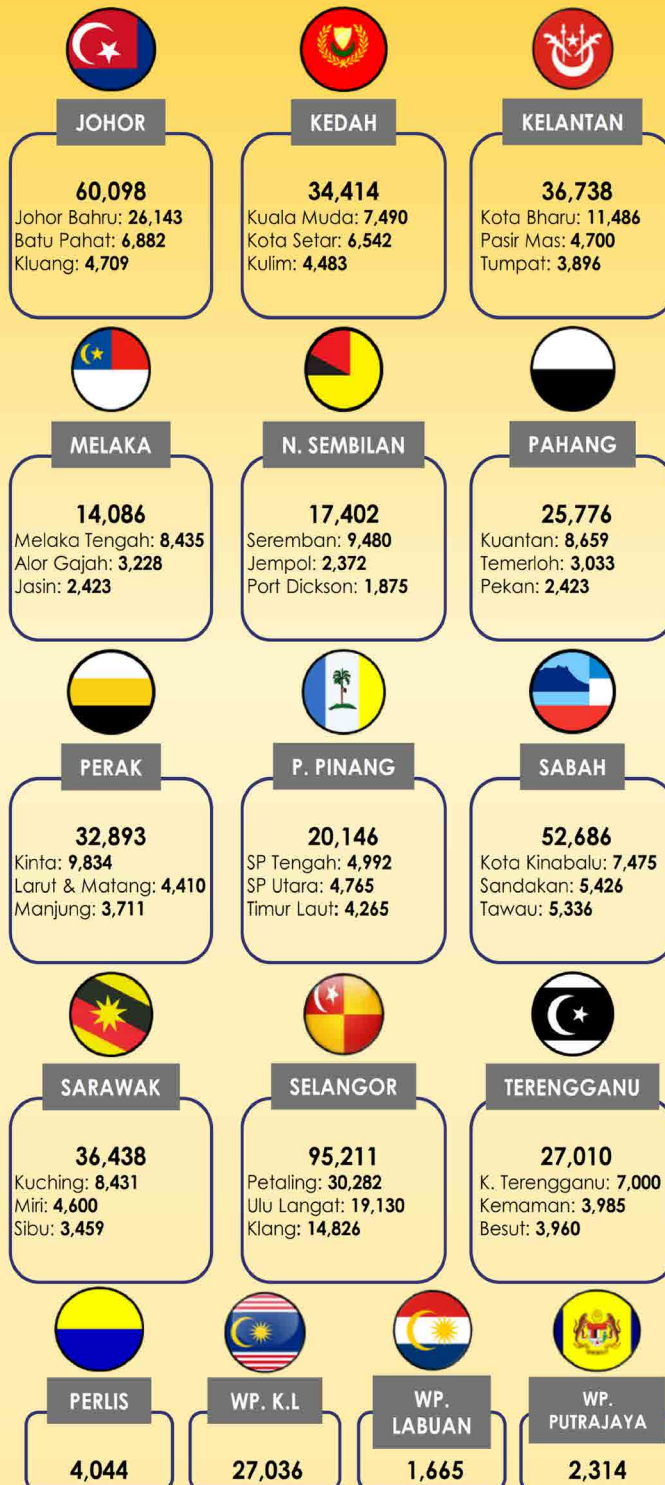
VITAL STATISTICS, MALAYSIA, 2020



VITAL STATISTICS BY STATE, 2020

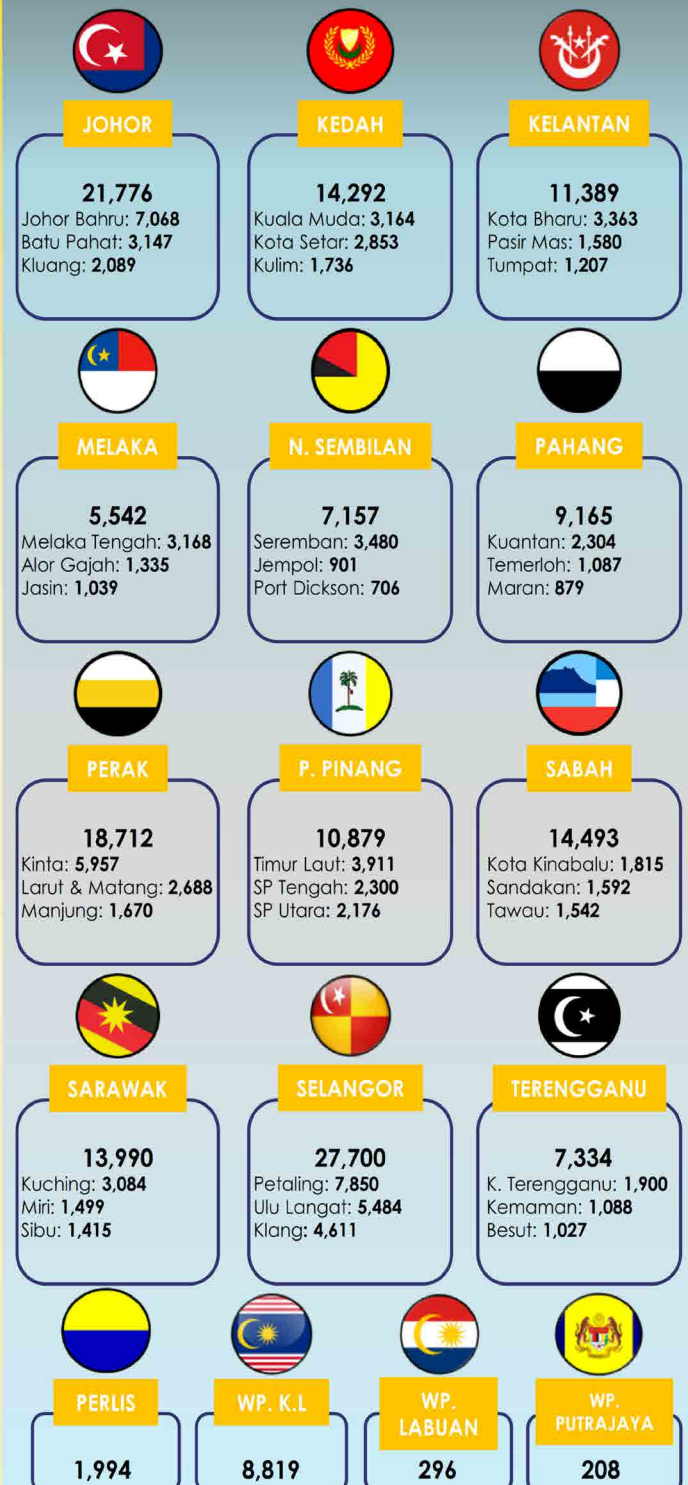
LIVE BIRTHS & DEATHS 2019

3 HIGHEST LIVE BIRTHS BY ADMINISTRATIVE DISTRICTS



Note: N: Negeri P: Pulau SP: Seberang Perai K: Kuala
WP: Wilayah Persekutuan K.L: Kuala Lumpur

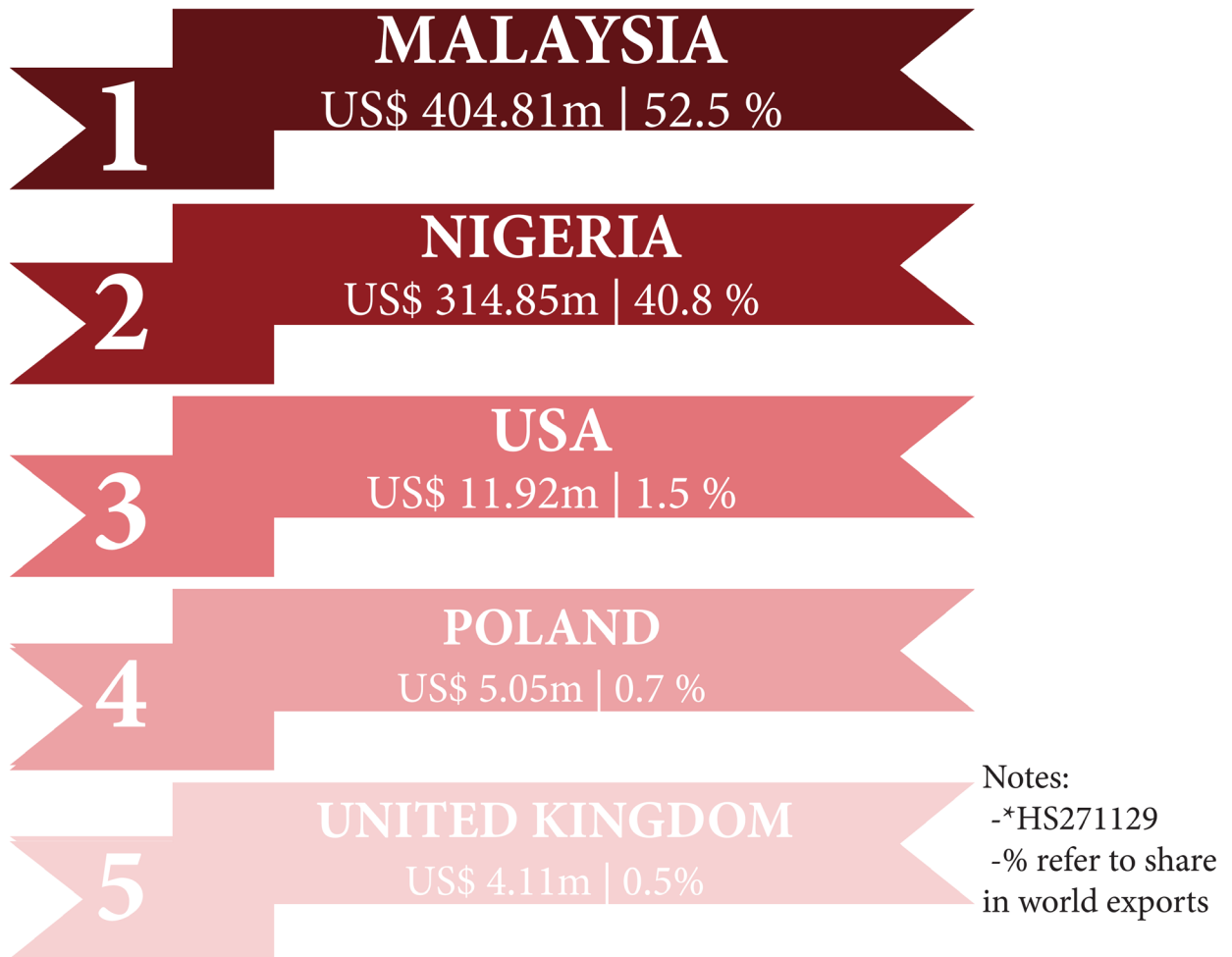
3 HIGHEST DEATHS BY ADMINISTRATIVE DISTRICTS



Source: Vital Statistics, Malaysia, 2020
Department of Statistics Malaysia

THE WORLD'S LARGEST EXPORTER OF HYDROCARBONS IN GASEOUS STATE, n.e.s (EXCLUDING NATURAL GAS)

In 2019, Malaysia's export of Hydrocarbons in gaseous state, n.e.s. (excluding natural gas) recorded US\$ 404.81 Million which was 52.5 % share of the world exports.



MALAYSIA'S MAIN EXPORT DESTINATION

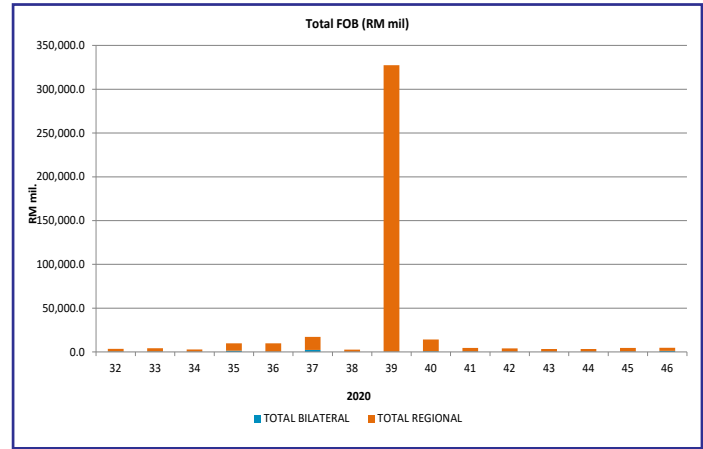
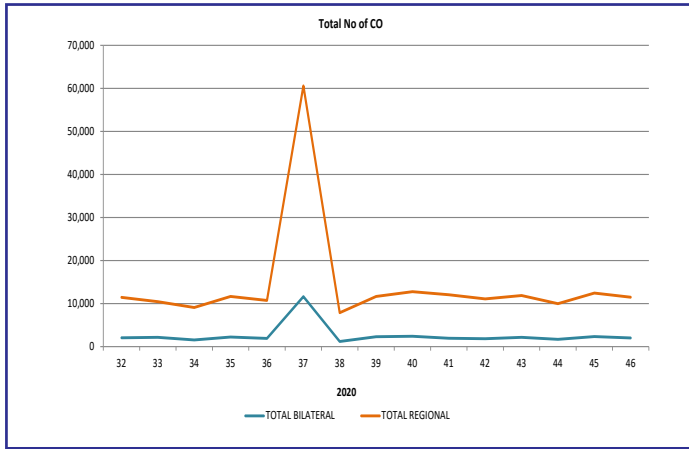


SINGAPORE
US\$ 404.81 MILLION

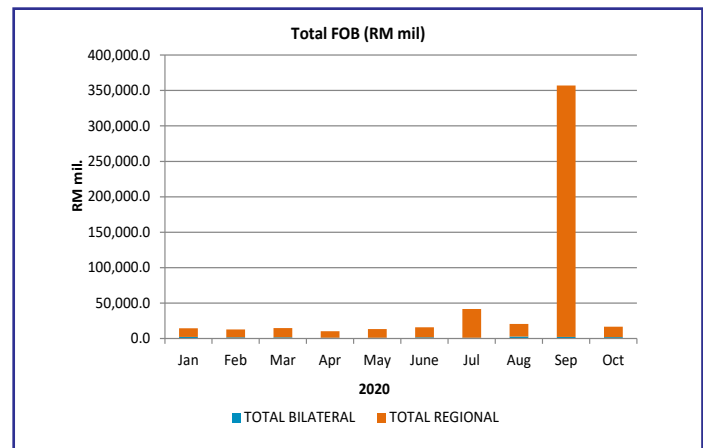
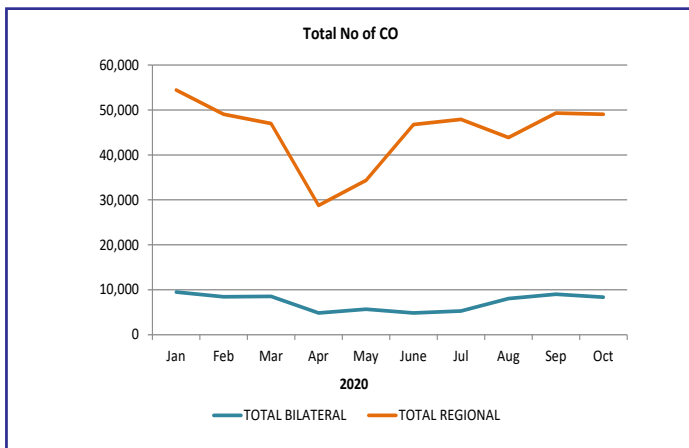
Source: <https://www.trademap.org/index.aspx>

Number and FOB Value of PCO as at 15 November 2020 Weekly / Monthly / Annually

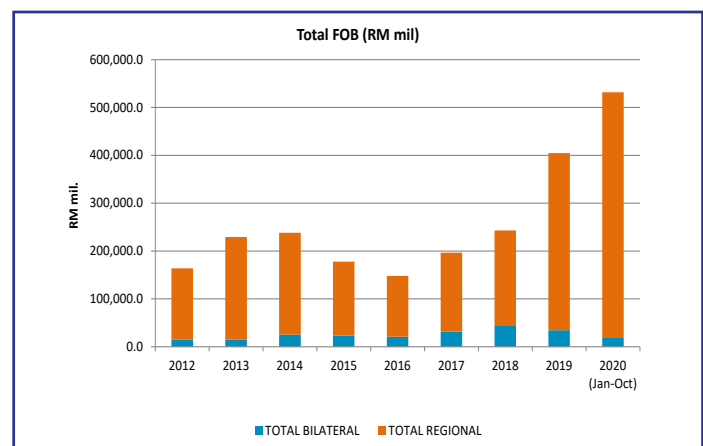
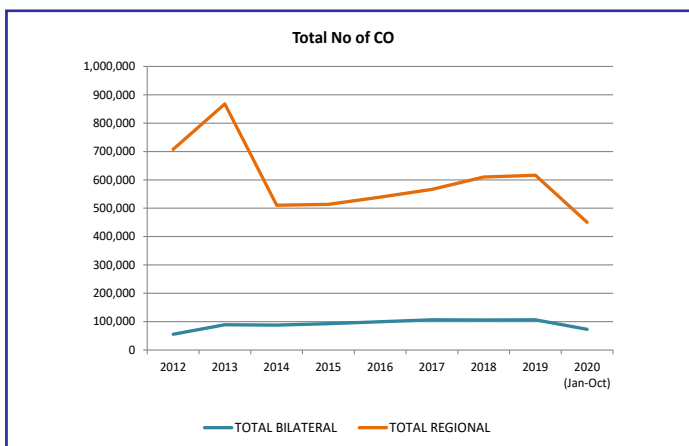
Weekly



Monthly

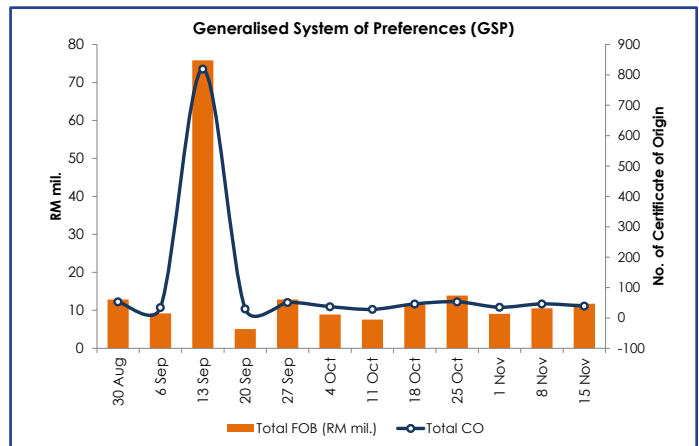
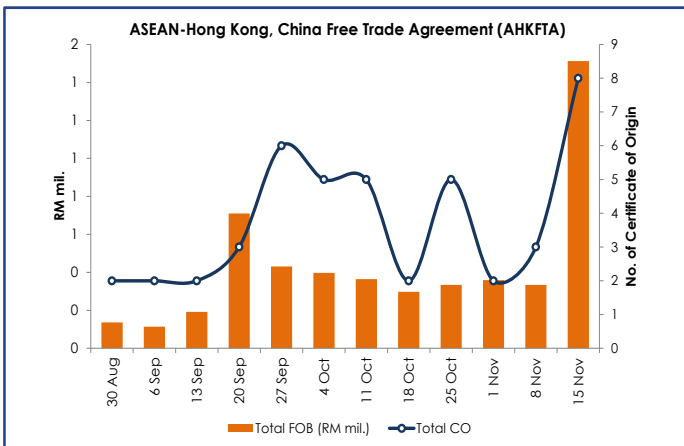
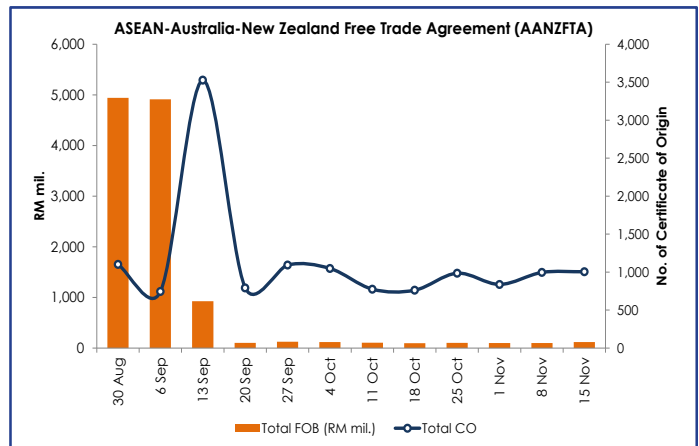
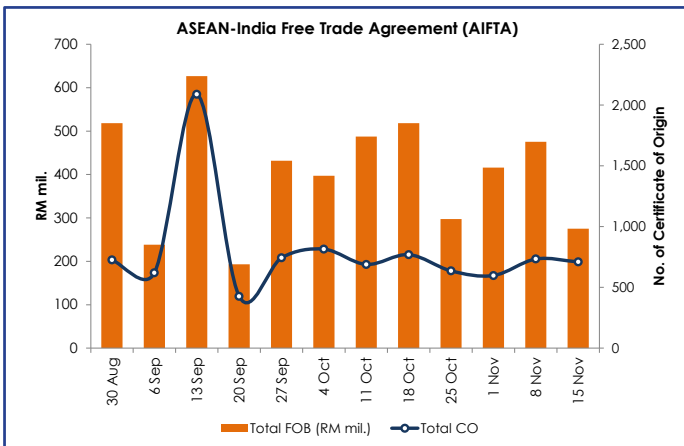
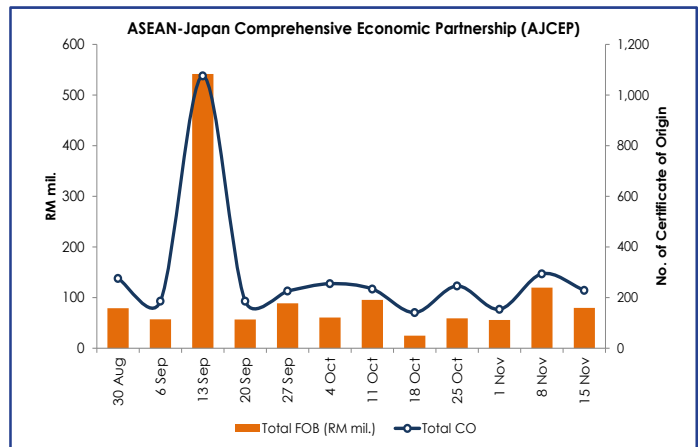
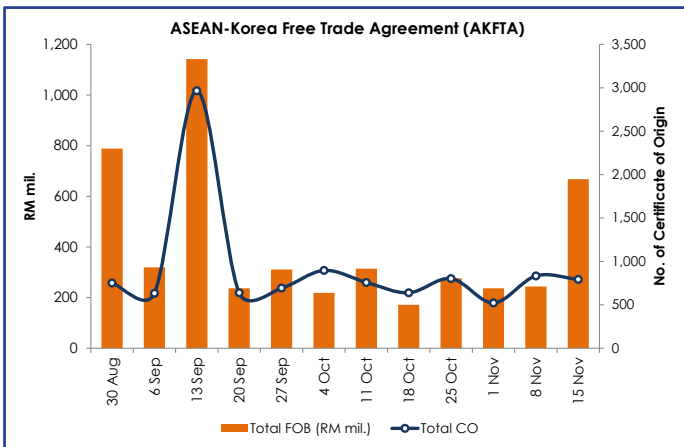
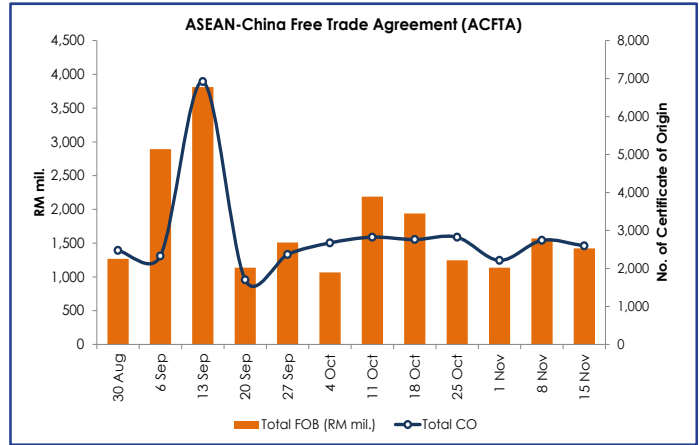
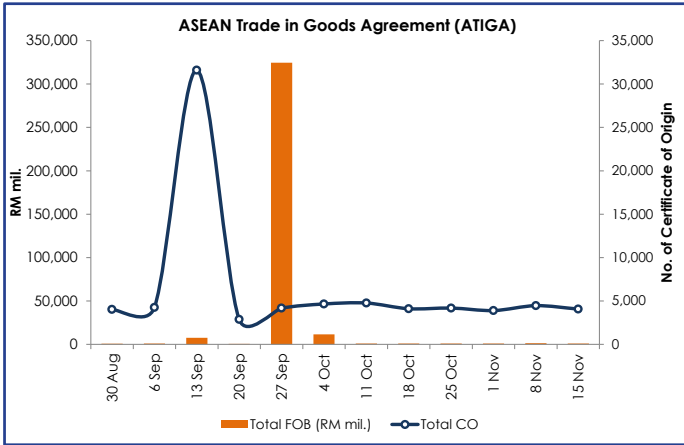


Annually



Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

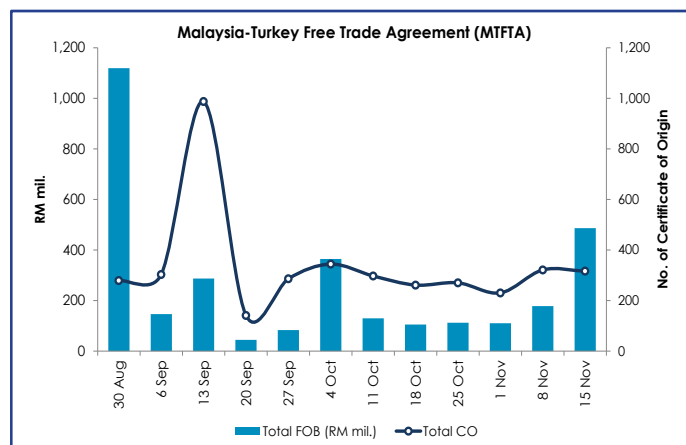
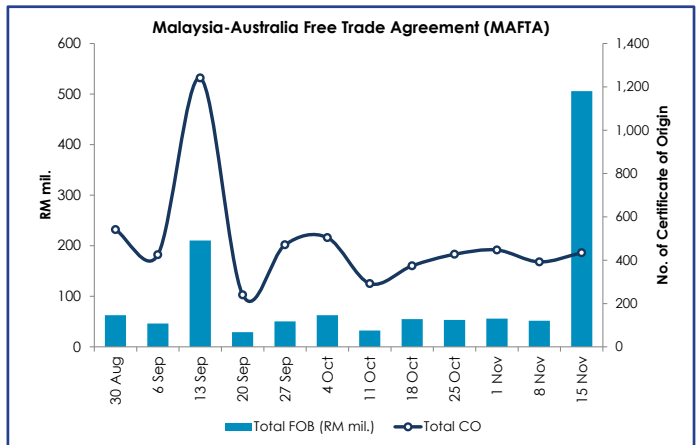
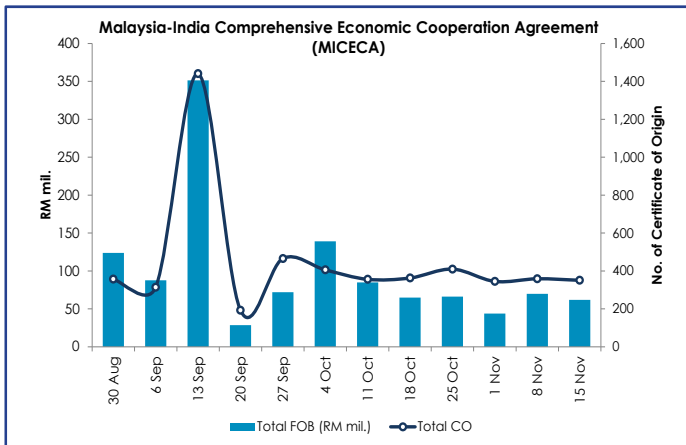
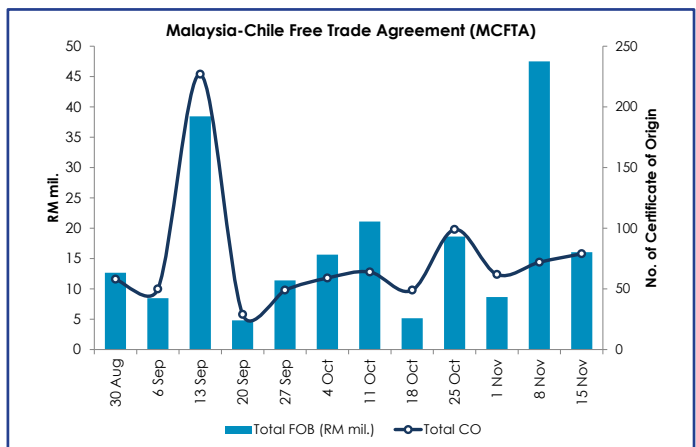
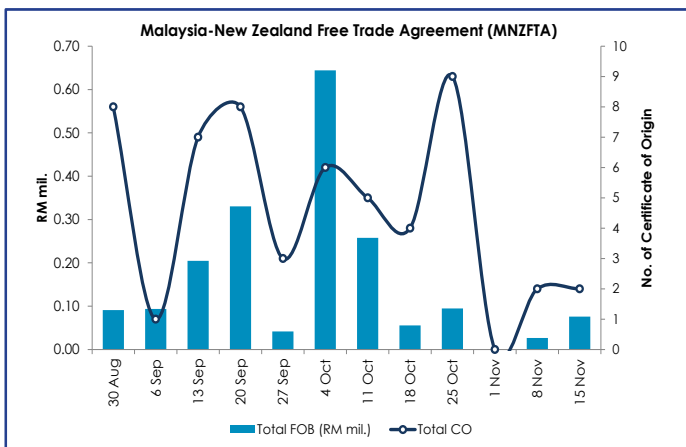
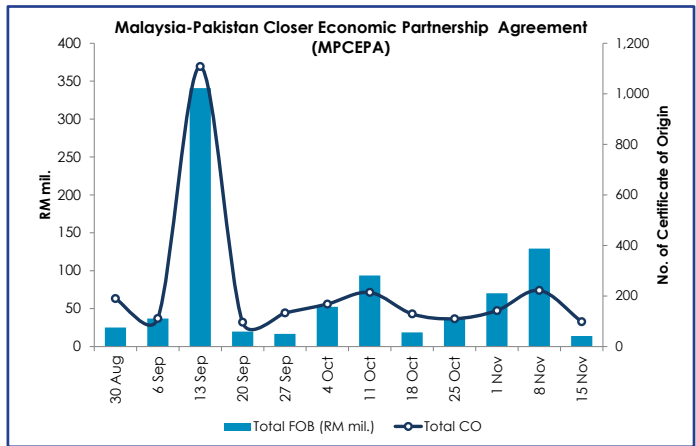
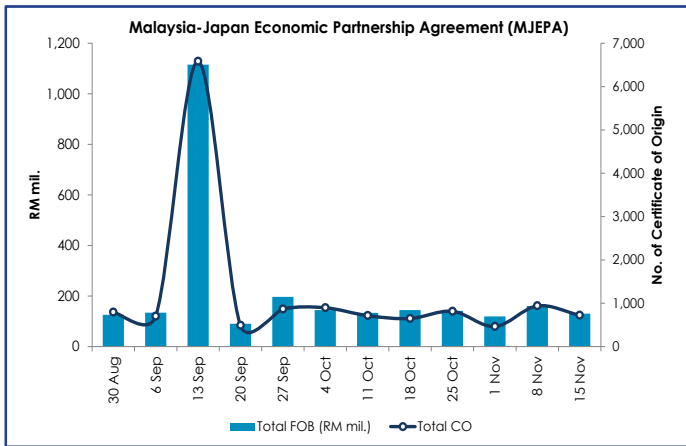
Regional FTA Number and Value of Preferential Certificates of Origin (PCOs)



Note: The preference giving countries under the GSP scheme are Liechtenstein, the Russian Federation, Japan, Switzerland, Belarus, Kazakhstan and Norway.

Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

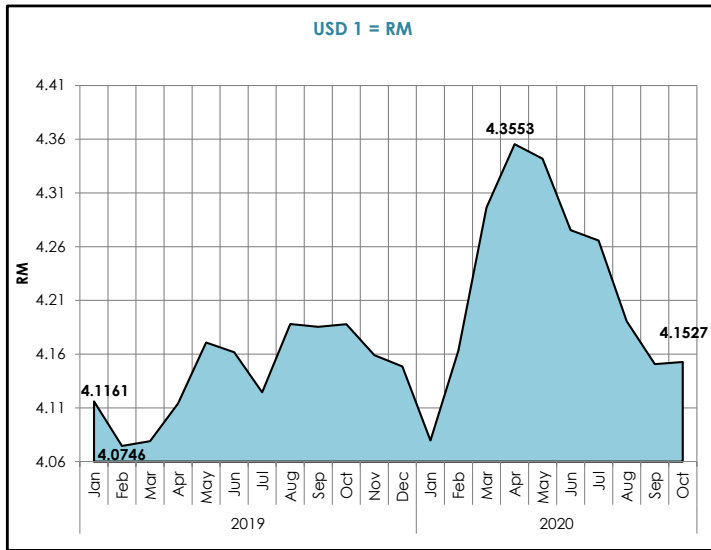
Bilateral FTA Number and Value of Preferential Certificates of Origin (PCOs)



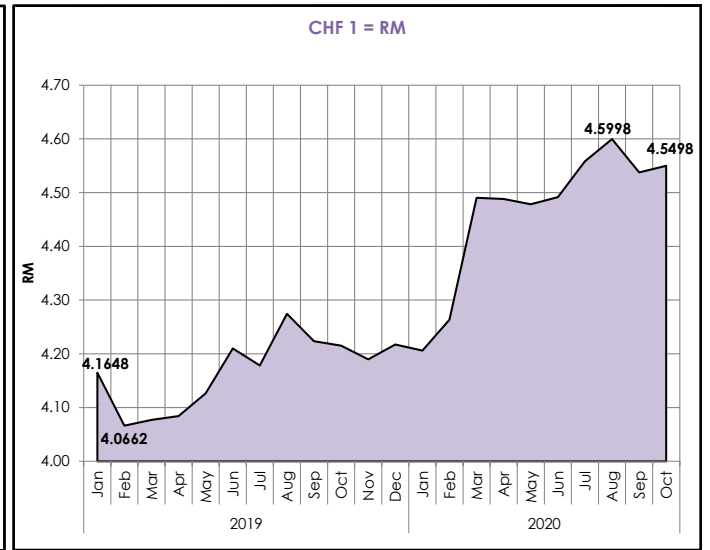
Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

Malaysian Ringgit Exchange Rate with Selected Countries, January 2019 - October 2020

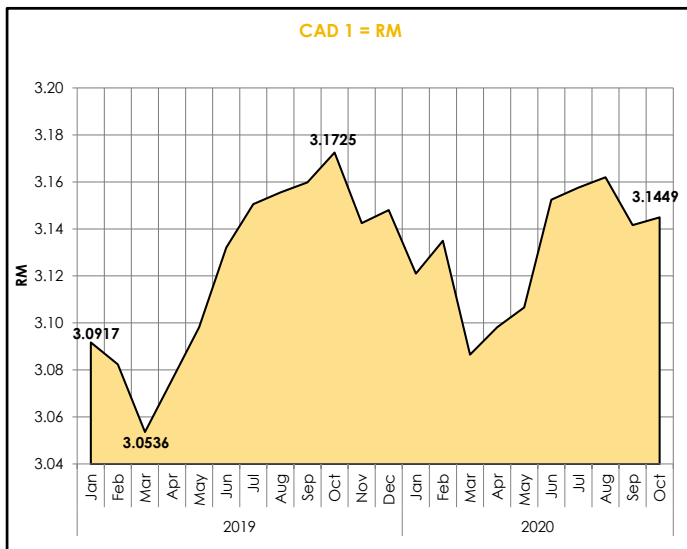
US Dollar



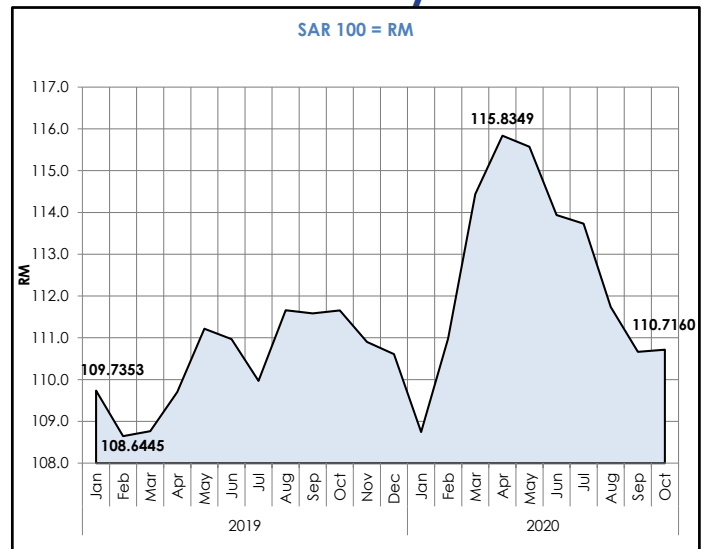
Swiss Franc



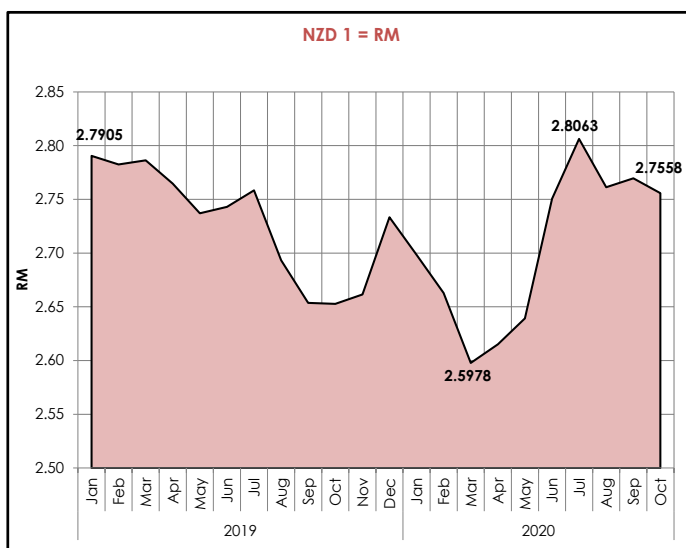
Canadian Dollar



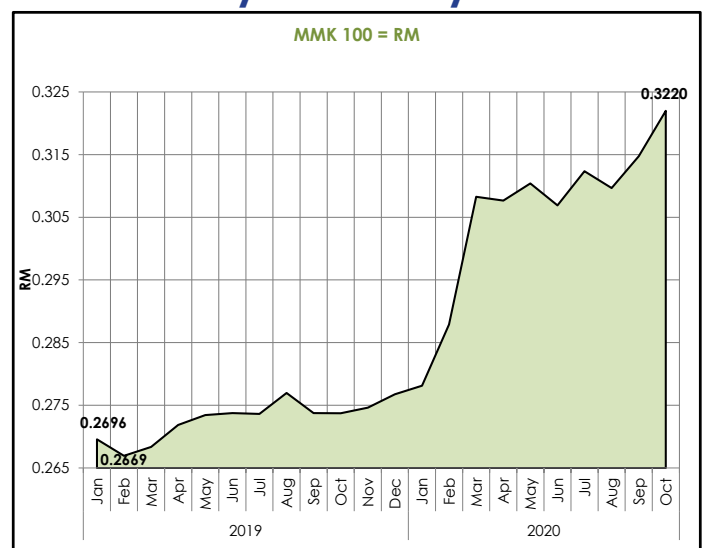
Saudi Riyal



New Zealand Dollar



Myanmar Kyat



Source : Bank Negara Malaysia

Commodity Prices

CRUDE PETROLEUM (BRENT) -per bbl-



▲ 5.1%*
US\$45.0
20 Nov 2020

Highest
2019/2020

03 Jan 2020 : US\$68.6
17 May 2019 : US\$72.2

24 Apr 2020 : US\$21.4
09 Aug 2019 : US\$54.5

Lowest
2019/2020

Average Price 2019ⁱ: US\$64.2

CRUDE PALM OIL -per MT-



▲ 1.5%*
US\$859.7
20 Nov 2020

Highest
2019/2020

20 Nov 2020 : US\$859.7
27 Dec 2019 : US\$794.5

8 May 2020 : US\$473.0
26 Jul 2019 : US\$488.5

Lowest
2019/2020

Average Price 2019ⁱ: US\$557.1

RUBBER SMR 20 -per MT-



▼ 0.4%*
US\$1,566.0
20 Nov 2020

Average Price 2019ⁱ: US\$1,414.6

COCOA SMC 2 -per MT-



▲ 12.1%*
US\$1,601.3
20 Nov 2020

Average Price 2019ⁱ: US\$1,592.4

SUGAR -per lbs-

▲ 1.7%*
US\$15.2
20 Nov 2020



Average Price 2019ⁱ: US\$12.4

COAL -per MT-



⊖ %*
US\$50.8
20 Nov 2020

Average Price 2019ⁱ: US\$56.5

SCRAP IRON HMS -per MT-

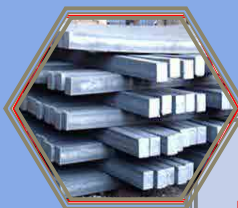


⊖ %* : US\$350.0 (high)
⋮
⊖ %* : US\$325.0 (low)
20 Nov 2020

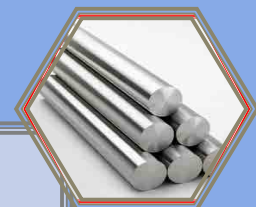
Average Price 2019ⁱ: US\$316.9 (high)
Average Price 2019ⁱ: US\$291.6 (low)

Domestic Prices

20 Nov 2020



Billets
(per MT)
RM1,950- RM2,050

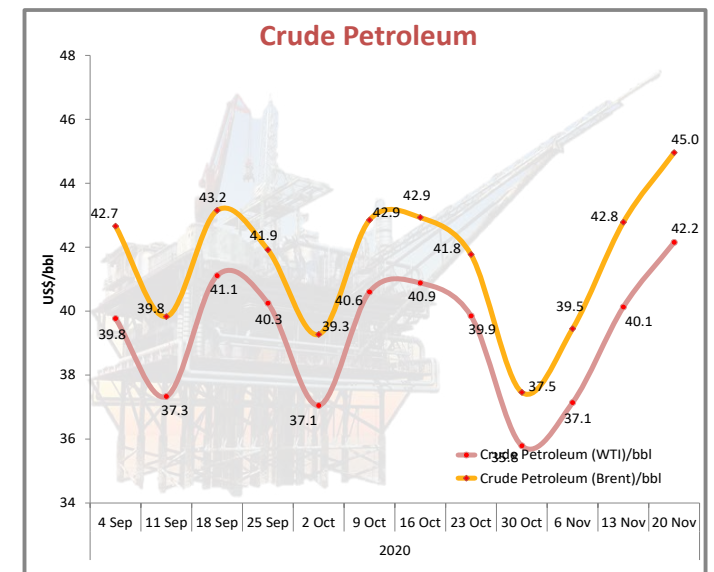
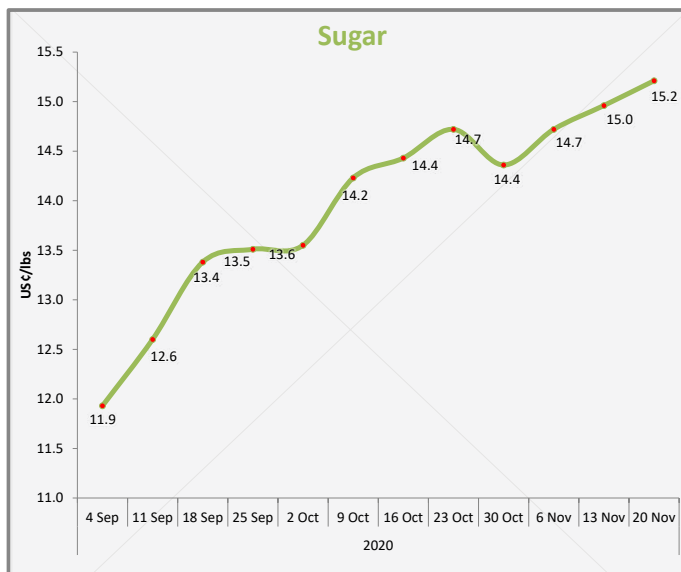
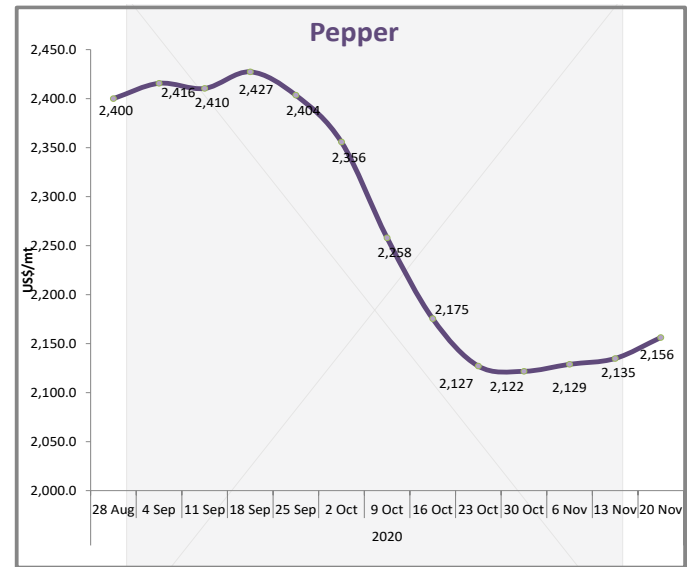
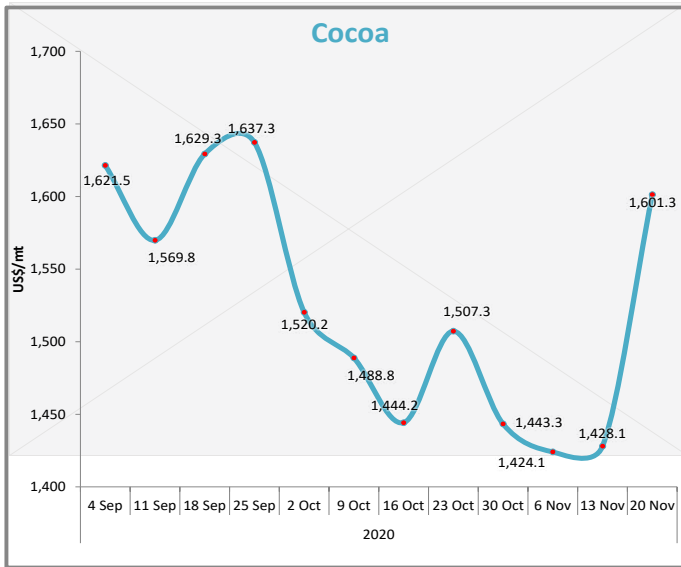
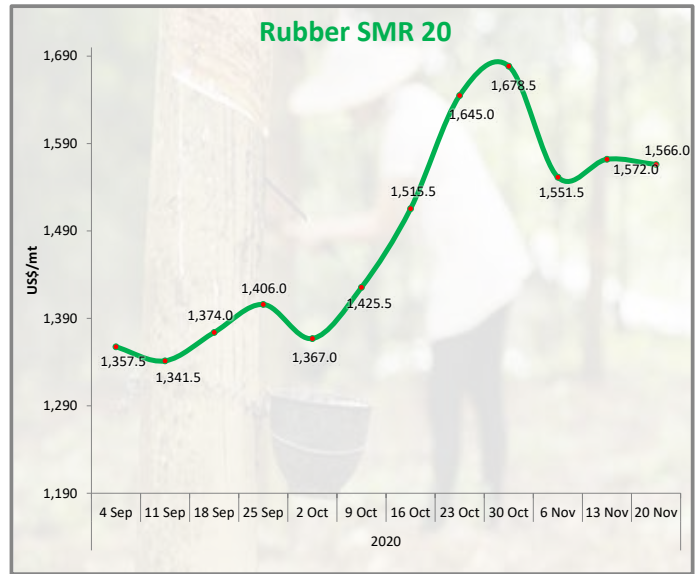
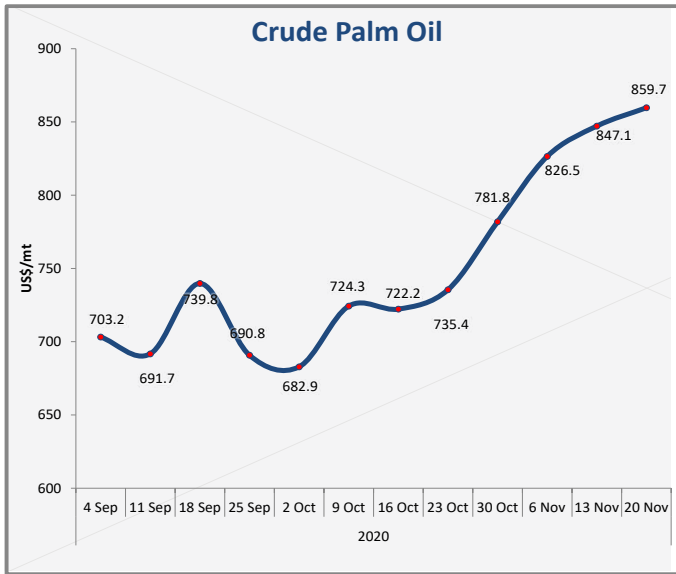


Steel Bars
(per MT)
RM2,080 – RM2,180

Notes: All figures have been rounded to the nearest decimal point
* Refer to % change from the previous week's price
i Average price in the year except otherwise indicated

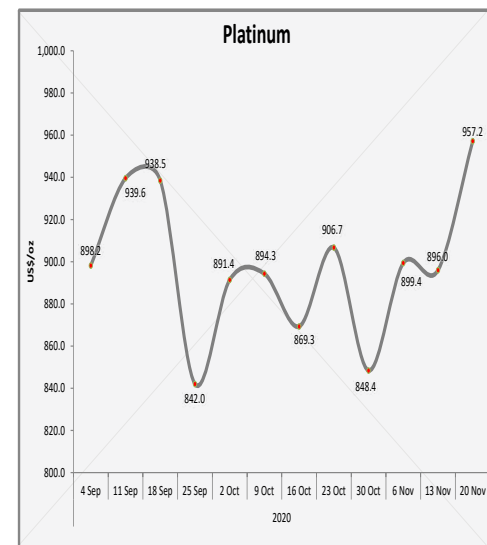
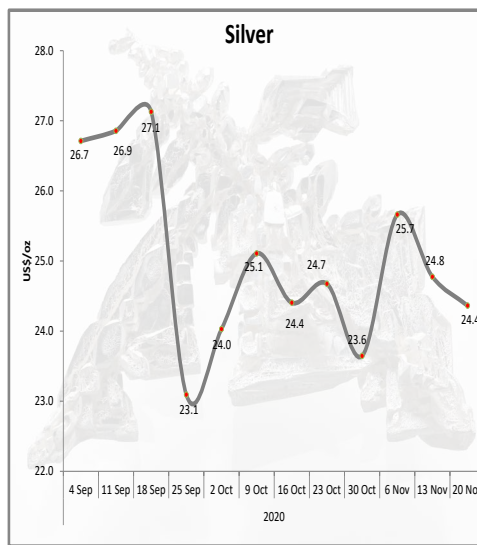
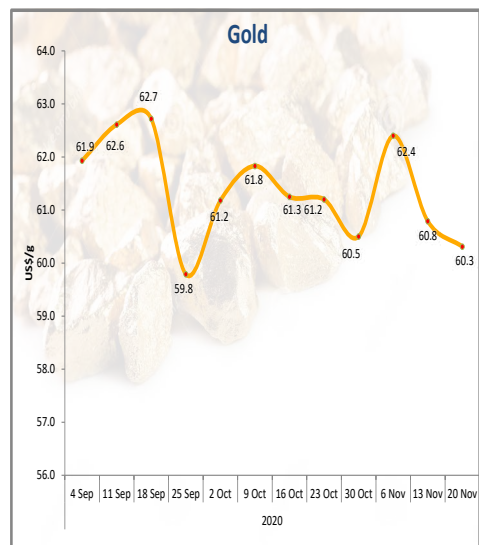
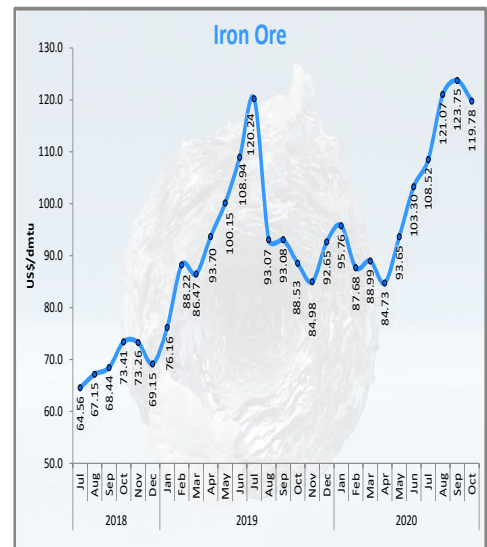
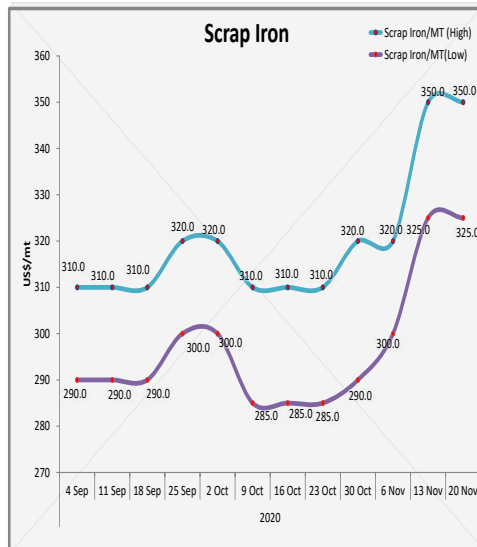
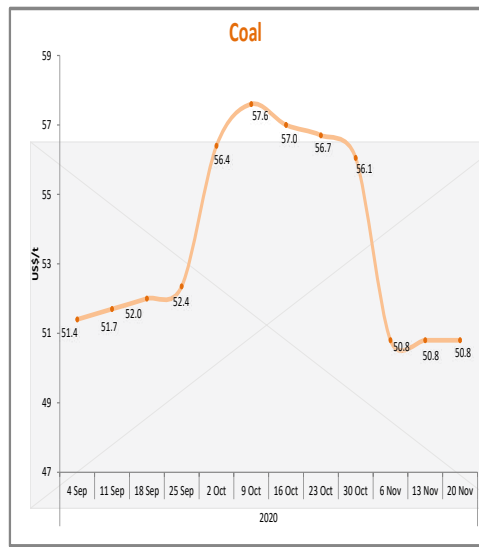
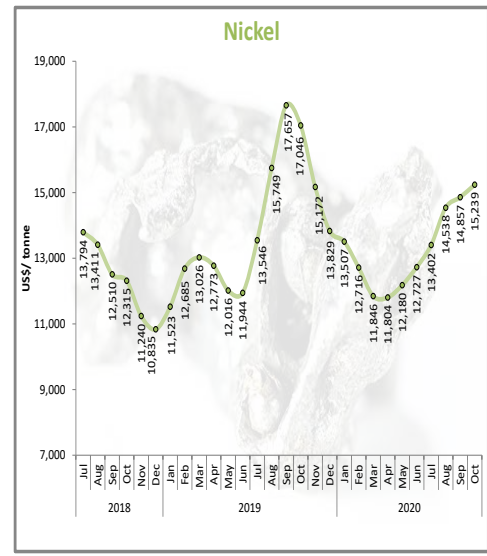
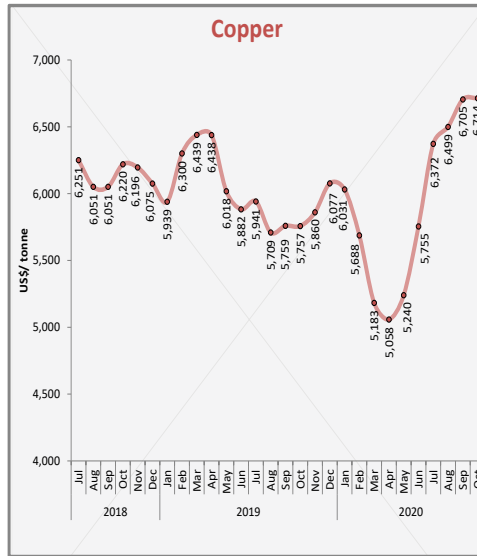
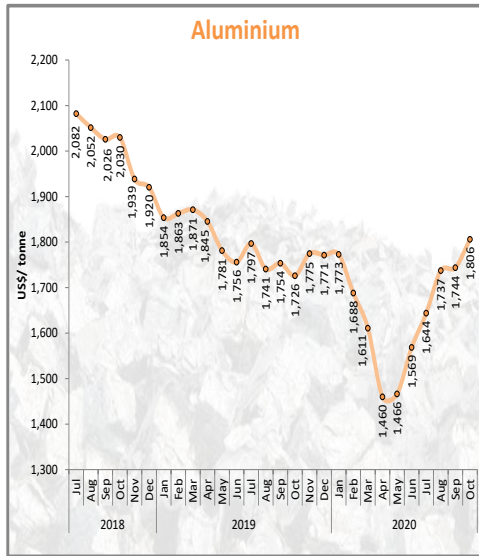
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and Bloomberg.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.



INDUSTRY4WRD RELATED INCENTIVES

Having the extra capital allows SMEs to flourish and prosper. Find the suitable fund for your company.

01 | LOANS

Soft Loan Scheme for Automation and Modernisation (SLSAM)

- targets manufacturing sectors
- 4.0% interest rate per annum for SMEs
- www.midf.com.my

Industry Digitalisation Transformation Fund (IDTF)

- targeted sectors: AI, Robotics, Automation etc.
- provides a 2% interest rate subsidy
- www.bpmb.com.my

Coming Soon!

1. Intervention Fund*
 - 70:30 matching grant up to RM500,000.
2. Industry4WRD DISF*
 - 60:40 matching grant

*participation in Industry4WRD RA is a prerequisite to apply

Domestic Investment Strategic Fund (DISF)

- 50:50 matching grant to companies adopting Industry 4.0 enabling technologies
- targets manufacturing and services sectors
- www.mida.gov.my

02 | GRANTS

Digital Transformation Acceleration Program (DTAP) Pilot Grant

- 1:1 matching grant
- targets large corporate and mid-tier companies in Malaysia
- assists companies to tap on the expertise of Digital Transformation Labs (DTL)
- www.mdec.my

Automation Capital Allowance (Automation CA)



For Labour Intensive Industries:

- Automation CA of 200% on the first RM4 million expenditure incurred within 5 years

For other industries:

- Automation CA of 200% on the first RM2 million expenditure incurred within 5 years
- www.mida.gov.my

For more information, kindly click the following links:

https://www.miti.gov.my/index.php/pages/view/industry4WRD?mid=559#tab_547_2202



MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

INDUSTRY4WRD READINESS ASSESSMENT

Get your firm assessed. Be ready for Industry 4.0.

All you need to know about Industry4WRD RA



What is it?

Trained assessors will help you to understand your readiness for Industry 4.0 and make recommendations on where to start your transformation.

Who is eligible? ✓ Manufacturing and its related services sector



- ✓ Incorporated under the Companies Act (1965/2016)/ Registration of Business Act (1956)
- ✓ Hold a valid license
- ✓ In operation for more than 3 years

What are the benefits?



To identify areas of improvement in terms of people, process and technology.



Receive comprehensive readiness report.



Be entitled to apply for financial incentives.



Process Flow

A FEW SIMPLE STEPS

Incentives for RA

- 500 SMEs will be selected for free assessment.
- Others will get tax exemption on RA fees up to RM27k.



Enquiries

- General: i4.0@miti.gov.my
- RA: industry4wrd@mpc.gov.my



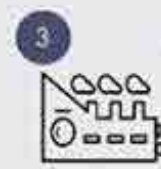
Readiness Assessment



Apply online at www.miti.gov.my/industry4wrd



Evaluation by Committees



Onsite Assessment



Receive RA Report

Business Intervention



Develop Intervention Proposal



Apply for Financial Incentives



Implement the Intervention Plan

For more information, kindly click the following links:

<https://www.miti.gov.my/index.php/pages/view/industry4WRD>



Get connected with businesses from all around the APEC region through #MyAPEC2020 virtual exhibition

1 September - 31 December 2020
www.myapec2020.matrade.gov.my



We are doing things differently in today's world. MITI, through our agency, MATRADE HQ, is organising a virtual exhibition, the first-of-its-kind in Malaysia, called #MyAPEC2020 Exhibition, in conjunction with Malaysia hosting the @APEC 2020. The virtual exhibition, scheduled for Sept 1 to Dec 31, will showcase products and services from Malaysia and other APEC - Asia-Pacific Economic Cooperation member economies. The virtual exhibition is a great platform for APEC economies to expand their outreach and can be accessed through myapec2020.matrade.gov.my or the APEC portal and Matrade website.

KEMENTERIAN PERAGANGAN ANTARABANGSA DAN INDUSTRI

ANNOUNCEMENT

WORK FROM HOME (WFH) INSTRUCTIONS ARE STILL APPLICABLE THROUGHOUT THE EXTENDED CMCO PERIOD

The WFH instructions announced earlier is still applicable to all office management and supervisory roles. Should this group of workers are required to be present at the office, only 10% of them are allowed to do so starting from 10.00am - 2.00pm for 3 days a week.

#STAYCALM #BARISANHADAPANEKONOMI

21 Oktober 2020

KEMENTERIAN PERAGANGAN ANTARABANGSA DAN INDUSTRI

Dasar Bekerja Dari Rumah (BDR) @ Work From Home (WFH)

Wajib bagi kakitangan pengurusan dan penyeliaan di kawasan yang sedang menjalani PKPB

bermula **22 Oktober 2020**

21 Oktober 2020

Muka 1

KEMENTERIAN PERAGANGAN ANTARABANGSA DAN INDUSTRI

Pekerja daripada kumpulan pengurusan dan penyeliaan yang boleh hadir ke pejabat jika perlu:

KAPASITI 10 PERATUS SAHAJA DARIPADA SKOP TUGAS DI BAWAH

- Perakaunan
- Perundangan
- Kewangan
- Perancangan
- Pentadbiran
- ICT

Had berada di pejabat 4 jam sahaja
10.00 pagi - 2.00 petang (3 hari bekerja dalam seminggu)

21 Oktober 2020

Muka 2

KEMENTERIAN PERAGANGAN ANTARABANGSA DAN INDUSTRI

Contoh situasi amalan Bekerja Dari Rumah (BDR)

Syarikat A terlibat dalam industri pembuatan. Syarikat ini mempunyai:

- ▶ 1000 pekerja operasi
- ▶ 100 pekerja kumpulan pengurusan dan penyeliaan pejabat.

Siapa perlu BDR?

1000 pekerja operasi boleh bekerja seperti biasa dan tidak perlu BDR

10 peratus atau 10 orang daripada kumpulan pengurusan dan penyeliaan pejabat boleh datang bekerja.

21 Oktober 2020

Muka 3

KEMENTERIAN PERAGANGAN ANTARABANGSA DAN INDUSTRI

Aplikasi yang boleh membantu anda kekal produktif walau bekerja dari rumah.

KEMENTERIAN PERAGANGAN ANTARABANGSA DAN INDUSTRI

Aplikasi persidangan video seperti Zoom, Google Meets dan Microsoft Teams.



Simpan dokumen dan fail di laman web seperti Dropbox, Google Drive dan Microsoft Teams.




Kukuhkan pengetahuan anda tentang teknologi digital di MDEC Digital Accelerator Portal.

dx.com.my




8 business operation areas that SMEs could apply digital solutions




-  **Electronic Point of Sale System**
-  **Human Resource Management**
-  **Customer Relationship Management System**
-  **Procurement System**




-  **Enterprise Resource Planning/Tax Accounting**
-  **Digital Marketing/Sales**
-  **e-Commerce**
-  **Remote Working**




For more info on digital solutions, visit MDEC Accelerator Portal

dx.com.my/en/solutions/





MITI Call Center
03-6208 4949



MITIMalaysia



MITIMalaysiayoutube



www.miti.gov.my

Bagi sebarang pertanyaan berkaitan MITI seperti operasi sektor ekonomi atau amalan BDR/WFH sila hubungi talian hotline MITI seperti di atas.

MITI POCKET TALK

A SERIES OF SESSION FOR THE PRIVATE SECTOR

When? Once a month

Where? MITI Tower Kuala Lumpur or MITI Regional Offices

Information on the benefits of **Free Trade Agreements (FTAs)** and current updates

Introduction on **Preferential Certificates of Origin (PCO)** application procedures

For more information, please contact :



03-6200 0468 / 69 / 57



allaki@miti.gov.my

OPTIMISING HUMAN POTENTIAL TOWARDS FUTURE OF SHARED PROSPERITY

#MyAPEC2020



For more information, kindly click the following links:

<https://www.myapec2020.my/en/>

Be part of MITI database throughout RMCO
by registering your company in
notification.miti.gov.my



For submission, kindly click <https://notification.miti.gov.my/login>

IMPLEMENTATION OF ELECTRONIC SIGNATURE AND SEAL THROUGH THE EPCO SYSTEM



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EFFECTIVE FROM 13 APRIL 2020

For more information, kindly click the following links:
<https://bit.ly/2RUyG8l>

HOW COMPANY CAN CHECK THE STATUS OF ATIGA E-FORM D TRANSACTIONS IN THE ELECTRONIC PREFERENTIAL CERTIFICATE OF ORIGIN (EPCO) SYSTEM



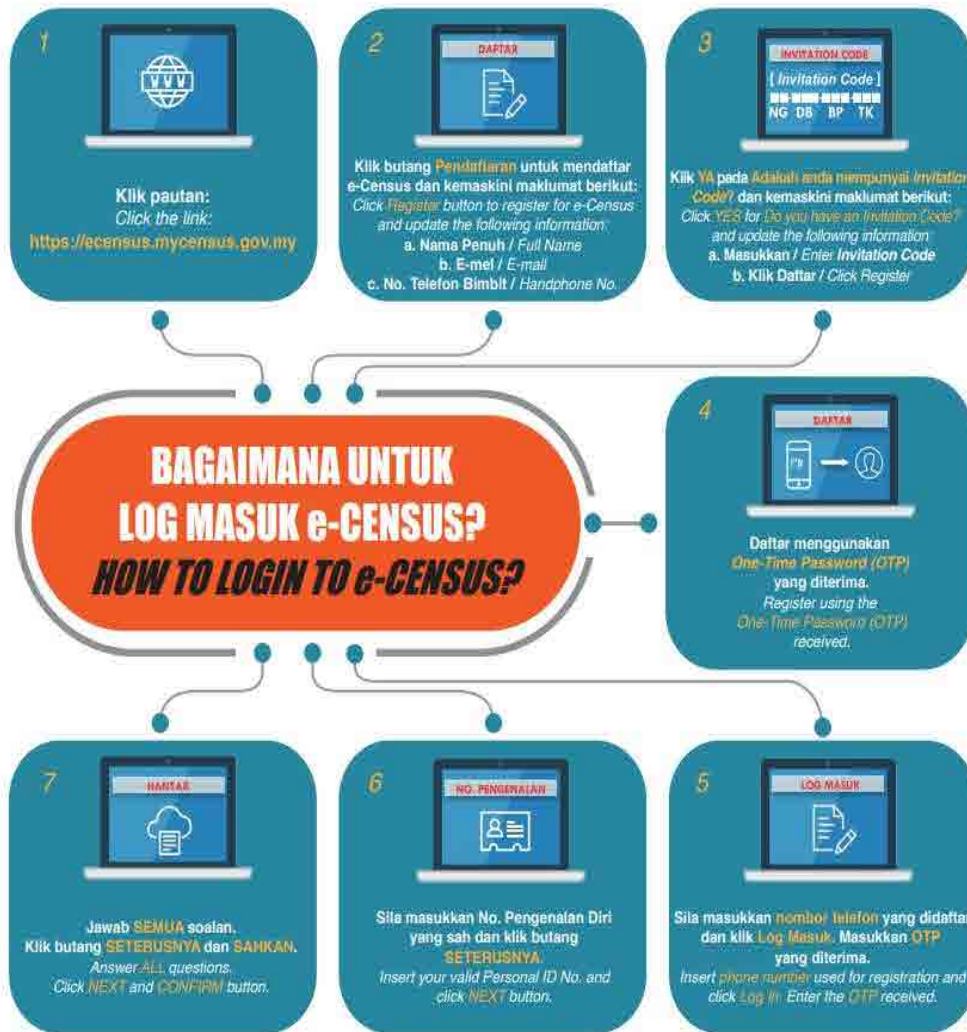
MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

For more information, kindly click the following links: <https://bit.ly/2ZhxmRp>

***Be part of the MITI community.
Let's Build Back Better together.***
#BersamaMenjanaEkonomi



MINISTRY OF
INTERNATIONAL TRADE AND INDUSTRY



Sebarang pertanyaan atau maklum balas, sila hubungi pegawai berikut:
Any question(s) or feedback, please contact the following officer:

Pembanci / Enumerator:

No. Telefon Pembanci / Enumerator Contact No.:

**DATA ANDA
MASA DEPAN KITA
YOUR DATA
IS OUR FUTURE**



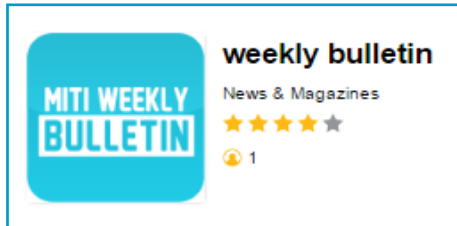
www.mycensus.gov.my



**Hotline MyCensus 2020
1-800-88-7720**

Sila abaikan notis ini sekiranya anda telah menjawab Soal Selidik Banci 2020 secara atas talian.
Kindly disregard this notice if you have answered the MyCensus 2020 questionnaire online.

MITI Weekly Bulletin (MWB) Mobile Apps



MITI MWB APPs is now available for IOS, Android and Windows platforms.

MWB APPs can be downloaded from Gallery of Malaysian Government Mobile APPs (GAMMA) at the link: <http://gamma.malaysia.gov.my/#/appDetails/85>



Dear Readers,

Kindly click the link below for any comments in this issue. MWB reserves the right to edit and republish letters as reprints.

<http://www.miti.gov.my/index.php/forms/form/13>