MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

Weekly BULLETIN

VOLUME 632

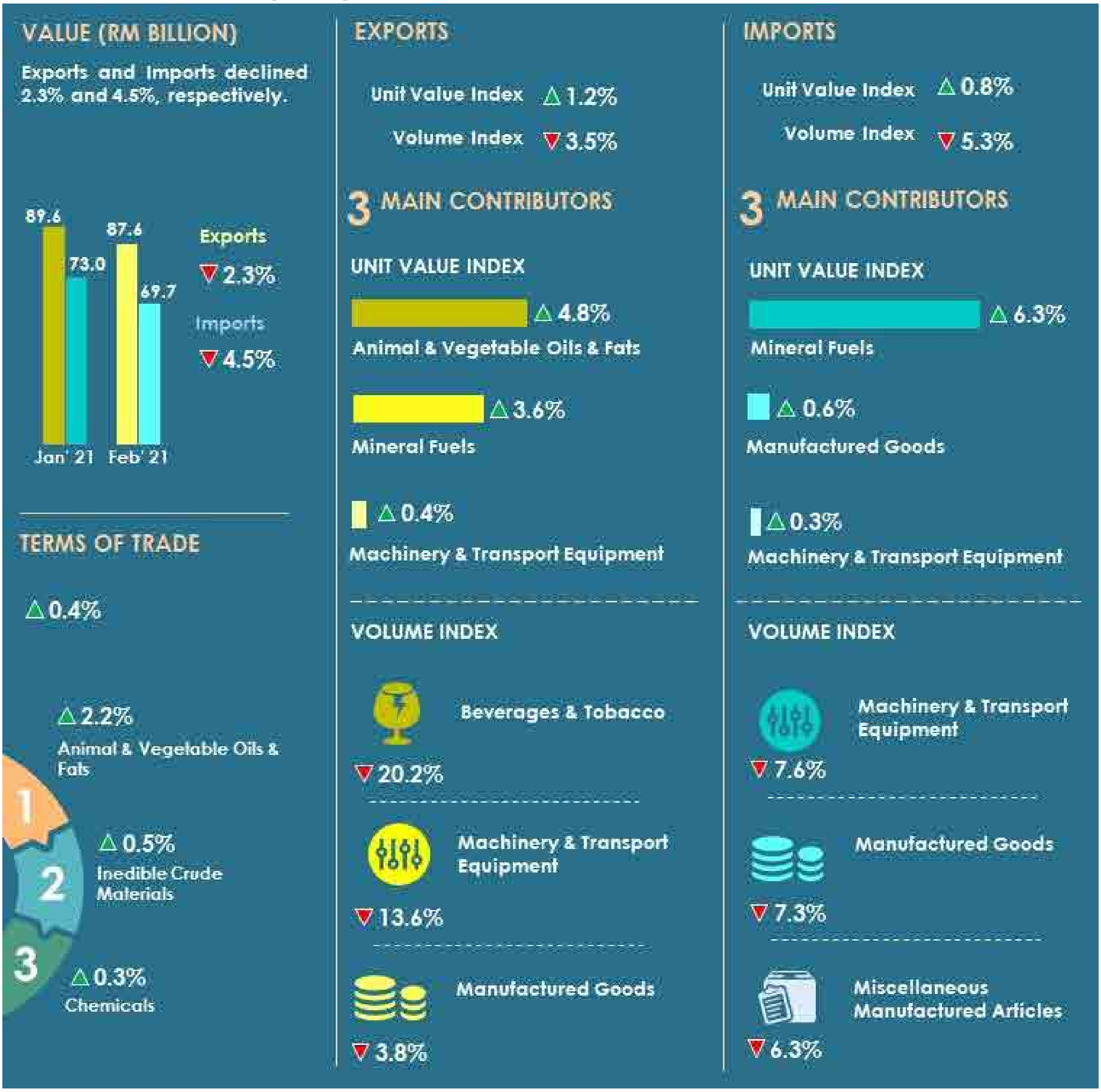
7 April 2021 | NO. ISSN :2180-0448

Malaysia Statistics

EXTERNAL TRADE INDICES, FEB 2021

The export volume index declined 3.5% in February 2021, in line with the decrease in Malaysia's export value as compared with the previous month. The decline was attributed to the weak performance of the index of beverages & tobacco (-20.2%), machinery & transport equipment (-13.6%) and manufactured goods (-3.8%).

The import volume index also contracted by 5.3% in February 2021 as compared to the preceding month. The downtrend in the import volume index was in accordance with the decline in Malaysia's import value, attributed to the weak performance of the index of machinery & transport equipment (-7.6%), manufactured goods (-7.3%) and miscellaneous manufactured articles (-6.3%).



Source: Department of Statistics, Malaysia

MITI Tower, No.7, Jalan Sultan Haji Ahmad Shah . 50480 Kuala Lumpur
Tel:+603-8000 8000 Fax: +603-6202 9446

Malaysia Statistics

PRODUCER PRICE INDEX (PPI), FEB 2021

Producer Price Index (PPI) local production recorded an increase of 2.7 per cent in February 2021 as compared to negative 0.1 per cent in January 2021. This is the first positive shift after experiencing a negative growth for 11 consecutive months since March 2020. Index of Agriculture, forestry & fishing continued to increase 35.0 per cent as compared to 22.6 per cent in the previous month. Index of Manufacturing and Water supply increased 1.5 per cent and 0.8 per cent respectively. Meanwhile, the index of Mining recorded a negative change of 11.0 per cent, improved from negative 28.3 per cent in January 2021. However, the index of Electricity & gas supply recorded a decrease of 1.9 per cent, similar to the previous month.

PPI by sector

Sector	Year-on-year	Jan 2021	Month-on-month	Jan 2021
Agriculture, forestry & fishing	35.0%	22.6%	2.2%	3.0%
Mining	-11.0%	-28.3%	12.9%	11.3%
Manufacturing	1.5%	1.1%	0.5%	1.3%
Electricity & gas supply	-1.9%	-1.9%	0.3%	-0.1%
Water supply	0.8%	0.5%	-0.4%	-0.2%

2.7% Jan 2021: -0.1% year-on-year

1.5% Jan 2021: 2.0% month-on-month

Producer Price Index (PPI)
Local Production February 2021 increased 2.7% year-on-year as compared to negative 0.1% in January 2021

PPI selected countries

Country	Feb 2021	Jan 2021
P.R. China	1.7%	0.3%
Thailand	0.1%	-0.6%
Taiwan	-0.4%	-2.1%
Republic of Korea	2.0%	0.9%
Japan	-0.7%	-1.5%
United Kingdom	0.9%	0.1%
United States	2.8%	1.7%

Source : tradingeconomics.com

PPI January 2010 – February 2021

PPI by stage of processing

Stage	Year-on-year	Month-on-month
1 Crude materials for further processing	10.0%	5.4%
2 Intermediate materials, supplies & components	1.5%	0.9%
3 Finished goods	0.4%	-0.1%

Source: Producer Price Index Local Production (2010=100), Department of Statistics Malaysia

International Report

WORLD ECONOMIC OUTLOOK

WORLD GDP 2020 - 2022

Stronger recovery projected

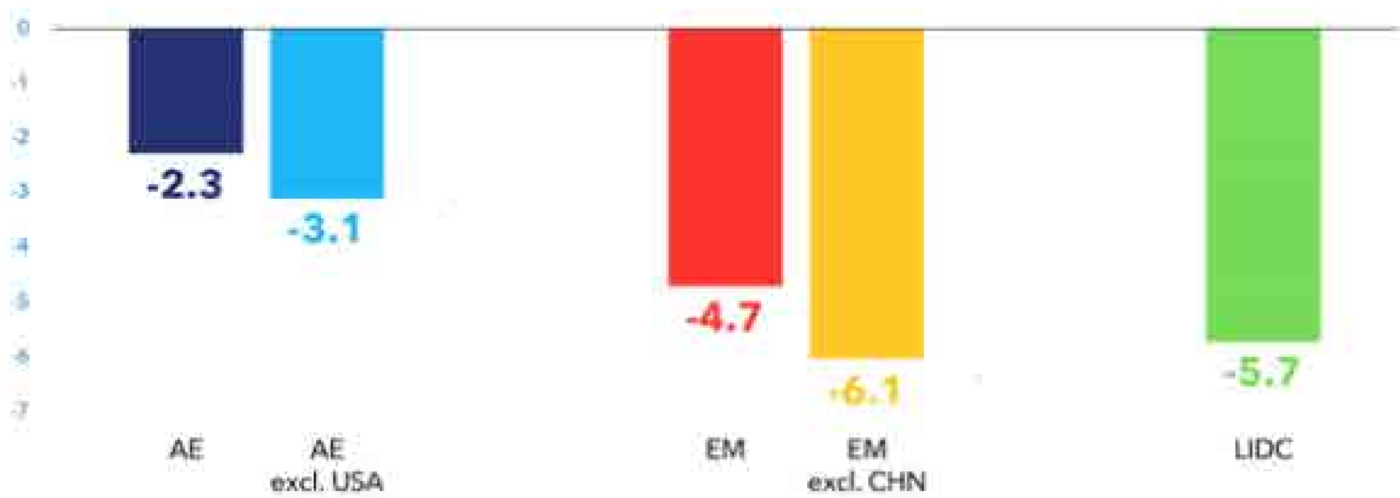
Policy support and vaccines are expected to lift economy.

AVERAGE PER CAPITA INCOME LOSS, 2020 - 2024

(percent deviation from pre-crisis trend)

Wider Income Gaps

Average annual per capita income losses are projected to be highest in emerging markets (excluding China), reversing gains in poverty reduction.

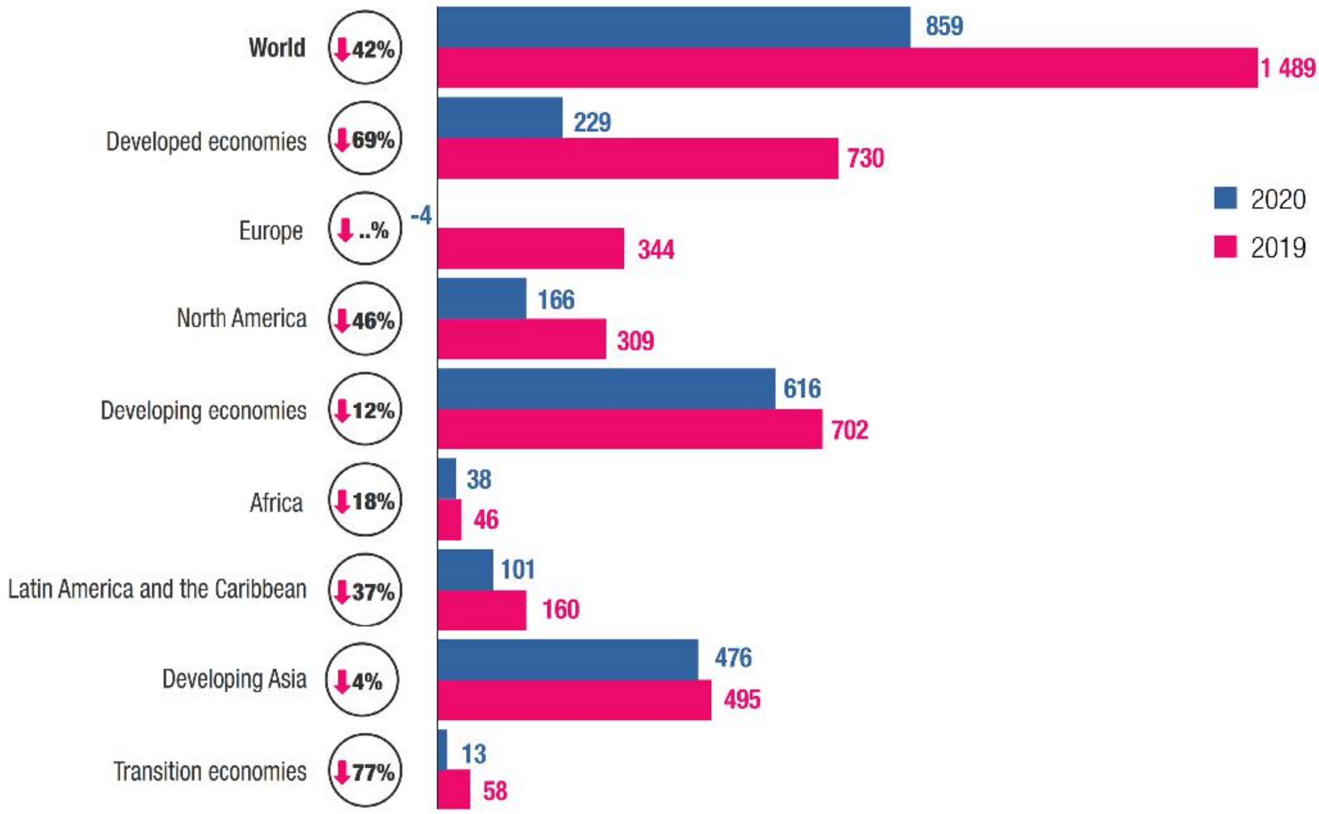


Notes : AE - Advanced Economies, EM - Emerging Markets, LIDC - Low-income Developing Countries

Source: https://blogs.imf.org/

INVESTMENT UNDER COVID-19

FDI INFLOW TRENDS IN 2020 BY REGION AND DEVELOPMENT STATUS (USD BILLION)



IMPACT OF THE PANDEMIC ON INVESTMENT IN GOALS-RELEVANT INVESTMENT SECTOR

Infrastructure
Transport infrastructure, power generation and distribution (except renewables), telecommunications
↓62%

Food and agriculture
Investment in agriculture, research, rural development
↓57%

Renewable energy
Installations for renewable energy generation, all sources
↓2/3 growth

Health
Investment in health infrastructure, e.g. new hospitals
↓37%

WASH
Provision of water and sanitation to industry and households
↓70%

Education
Infrastructural investment, e.g. new schools
↓42%

Source: Trade and investment under COVID-19
http://unctad.org/

WORLD LARGEST EXPORTER *LOOPED PILE FABRICS, KNITTED OR CROCHETED (EXCLUDING OF COTTON OR MAN-MADE FIBRES)

In 2019, Malaysia's export of Looped pile fabrics, knitted or crocheted (excluding of cotton or man-made fibres) recorded US$ 44.85 million which was 40.5 % share of the world exports.

1 MALAYSIA US$ 44.85m 40.5 %

2 SINGAPORE US$ 32.90m 29.7 %

3 P.R.CHINA US$ 12.16m 4.0%

4 ITALY US$ 4.71m 4.2 %

5 INDIA US$ 4.12m 3.7%

Notes:
- HS600129
- % refer to share in world exports

MALAYSIA'S TOP FIVE EXPORT DESTINATION

1 INDONESIA US$ 29.0m

2 CAMBODIA US$ 12.4m

3 VIET NAM US$ 2.3m

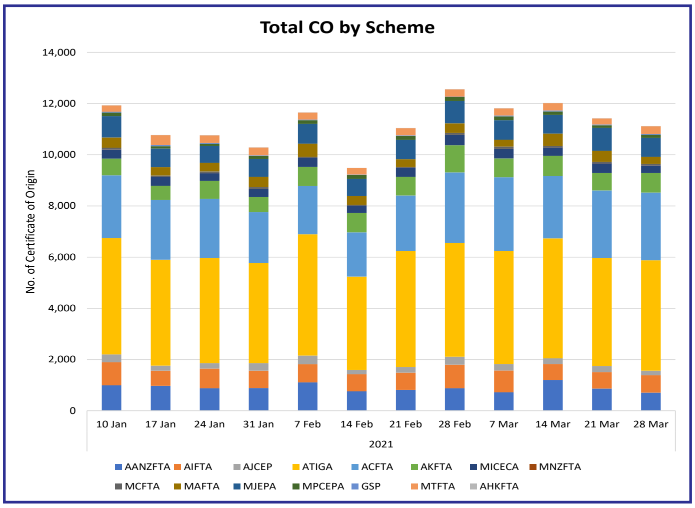
4 INDIA US$ 0.7m

5 MYANMAR US$ 0.3m

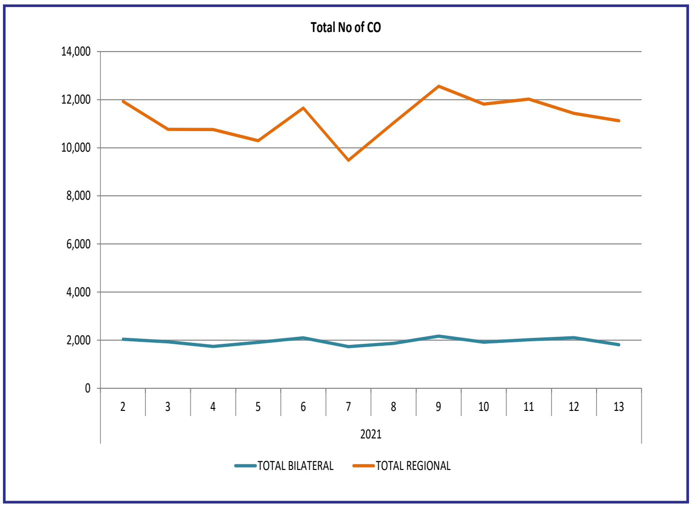
Source: https://www.trademap.org/index.aspx

Number of PCO as at 28 March 2021
Weekly / Monthly/ Annually

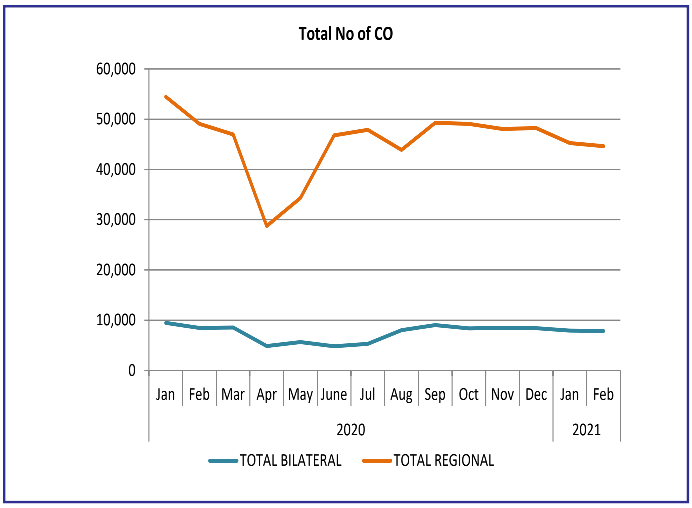
Weekly Total Scheme



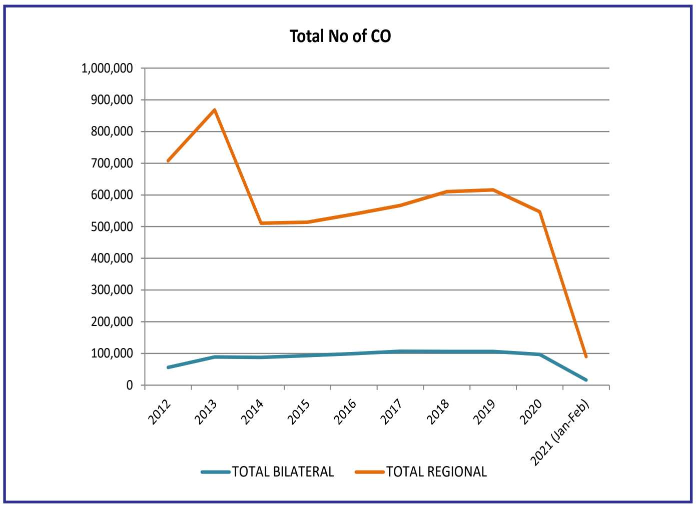
Weekly



Monthly

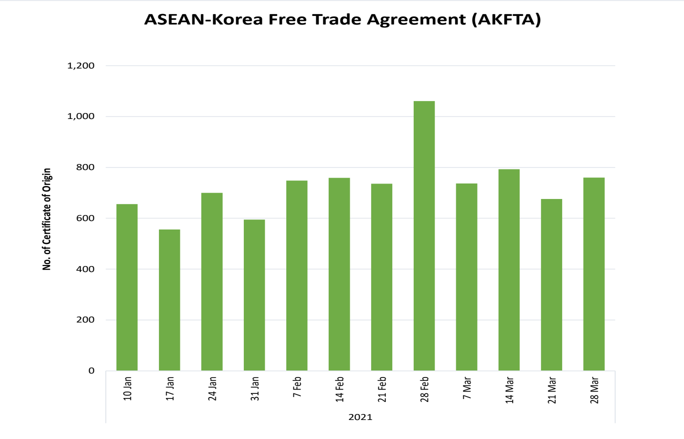


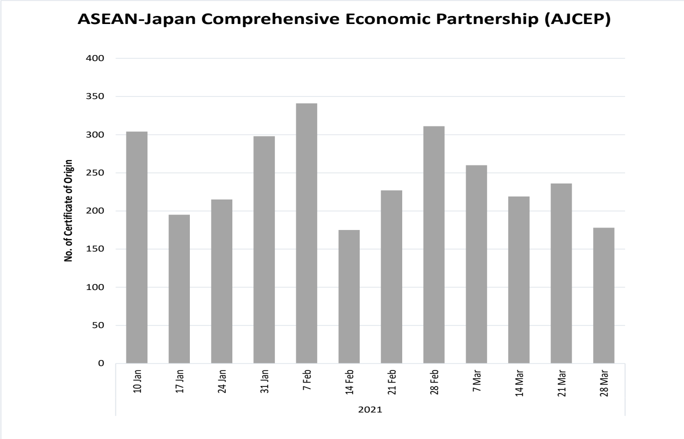
Annually

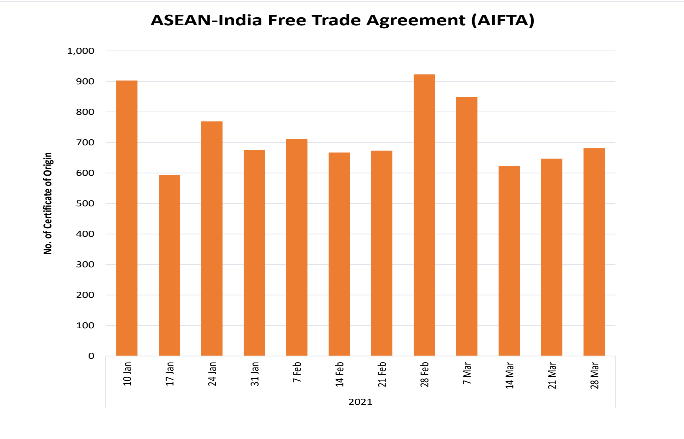


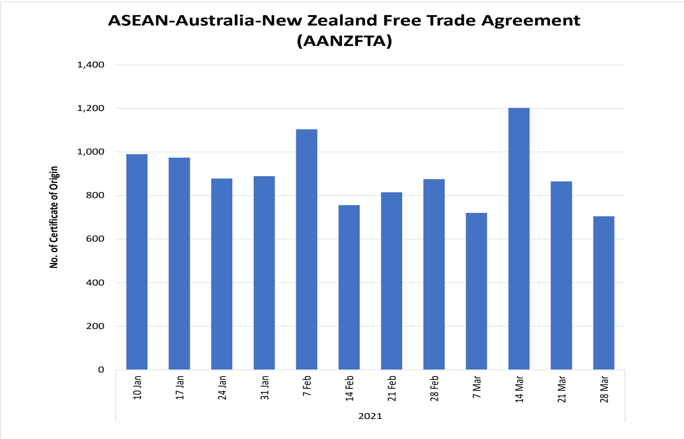
Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

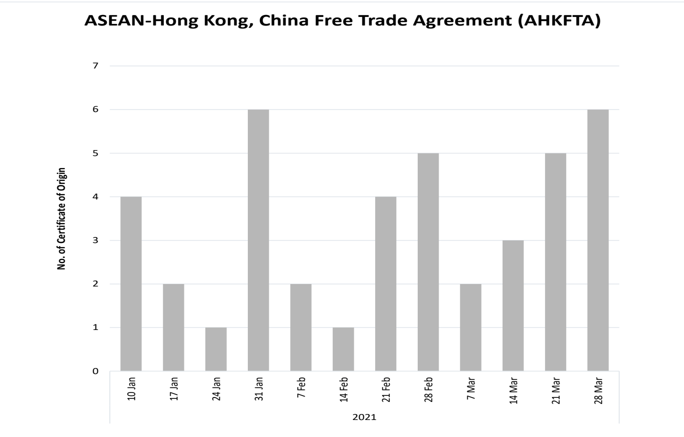
Regional FTA
Number of Preferential Certificates of Origin (PCOs)

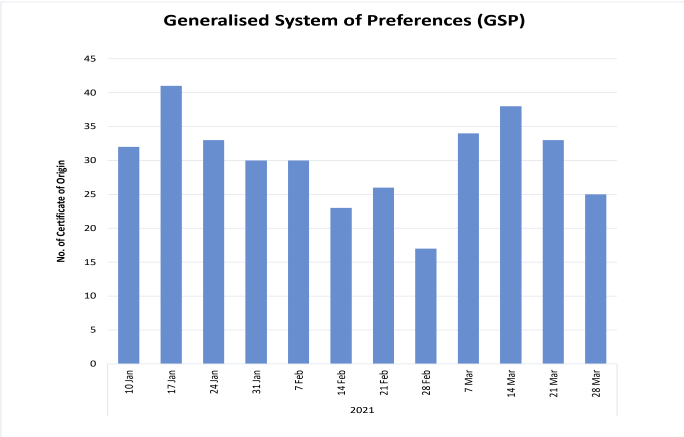










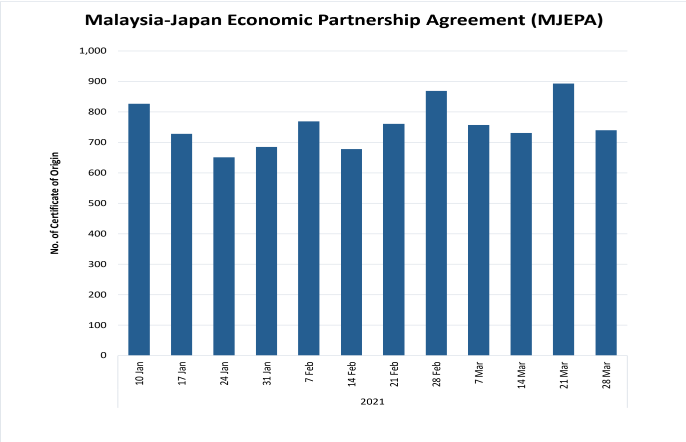


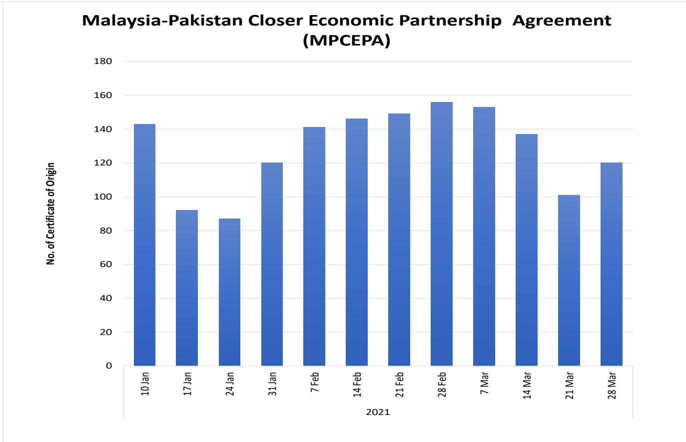
Note: The preference giving countries under the GSP scheme are Liechtenstein, the Russian Federation, Japan, Switzerland, Belarus, Kazakhstan, Norway and Cambodia

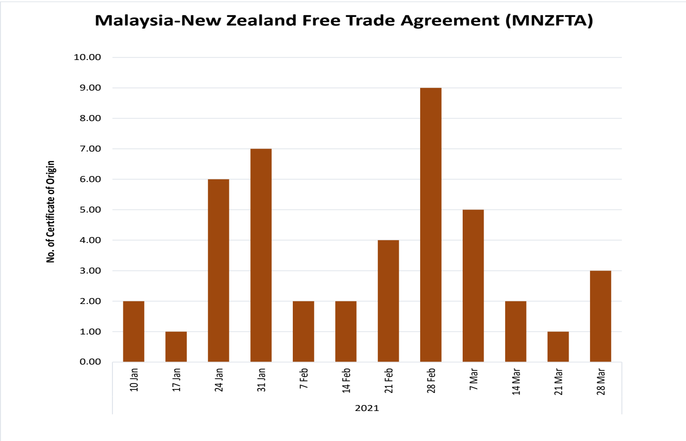
Note: *Provisional Data

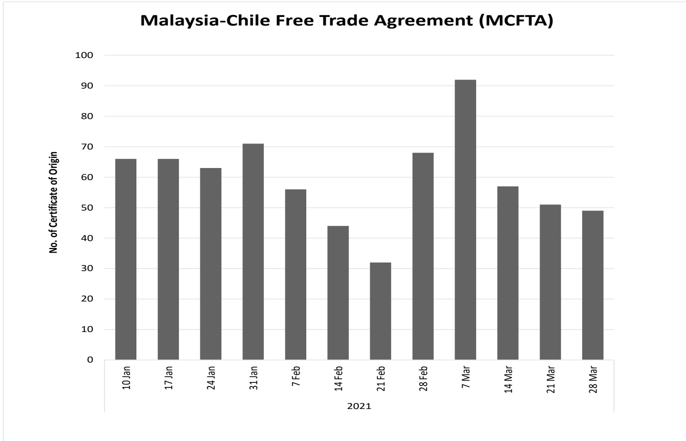
Source: Ministry of International Trade and Industry, Malaysia

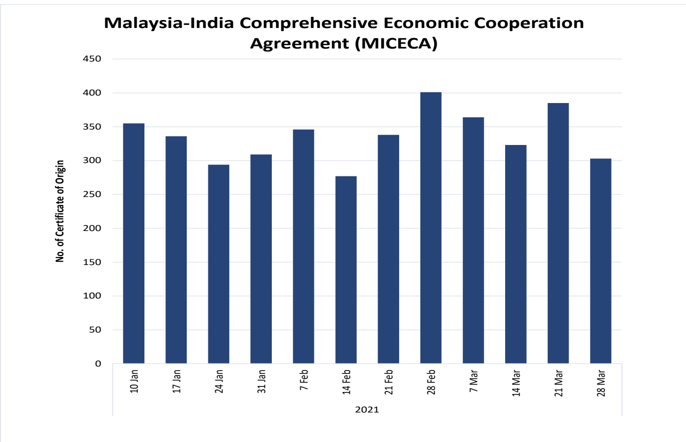
Bilateral FTA
Number of Preferential Certificates of Origin (PCOs)

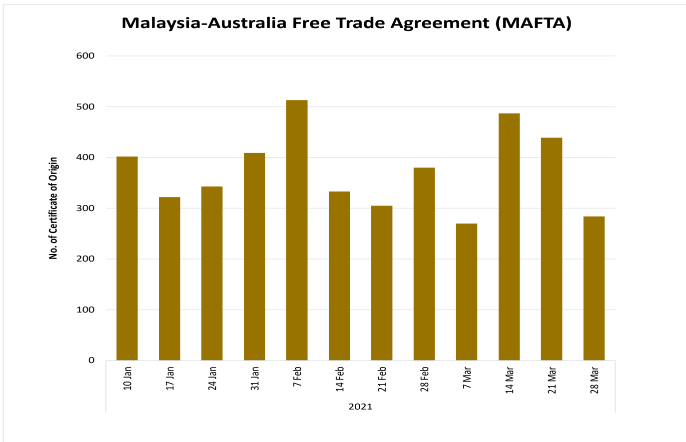


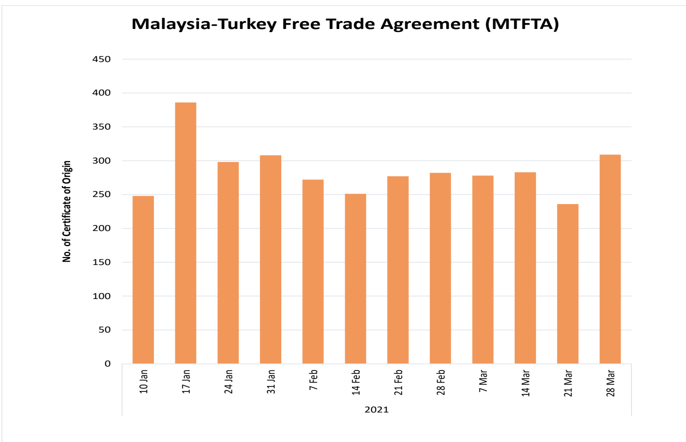








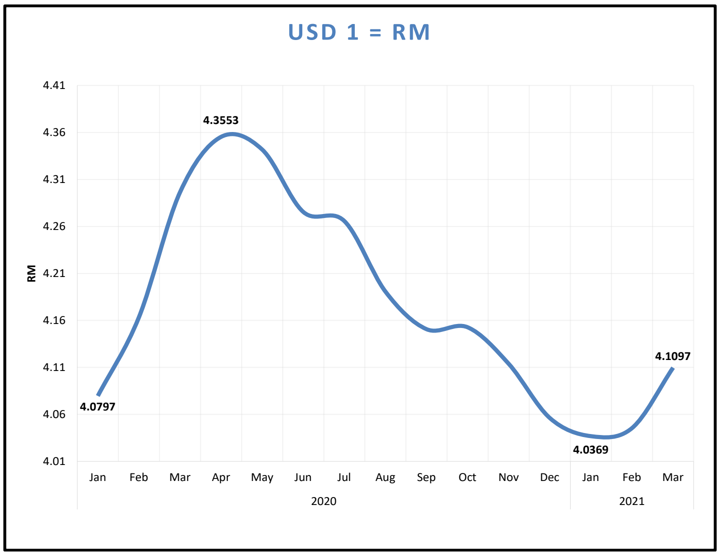




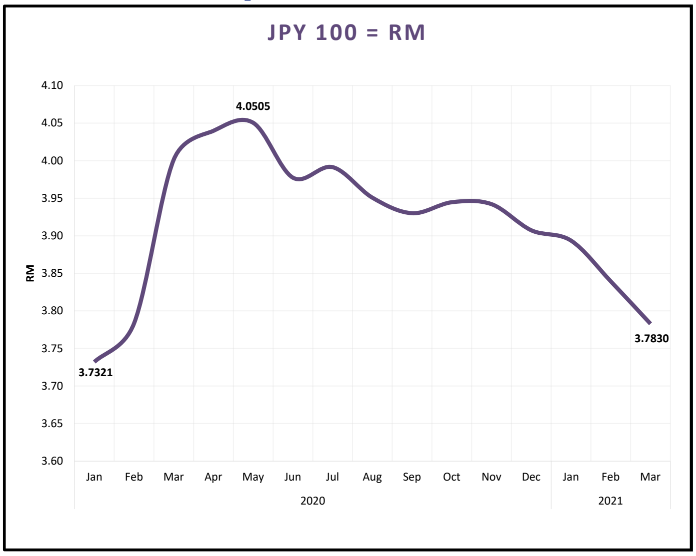
Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

Malaysian Ringgit Exchange Rate with Selected Countries, January 2020 - March 2021

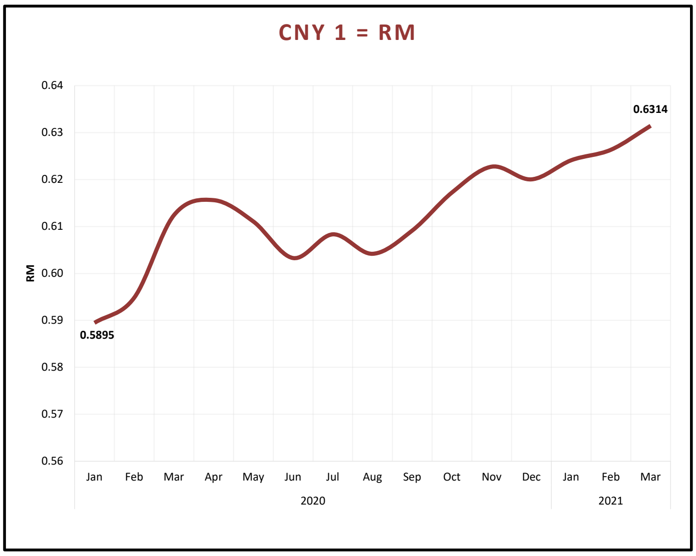
US Dollar



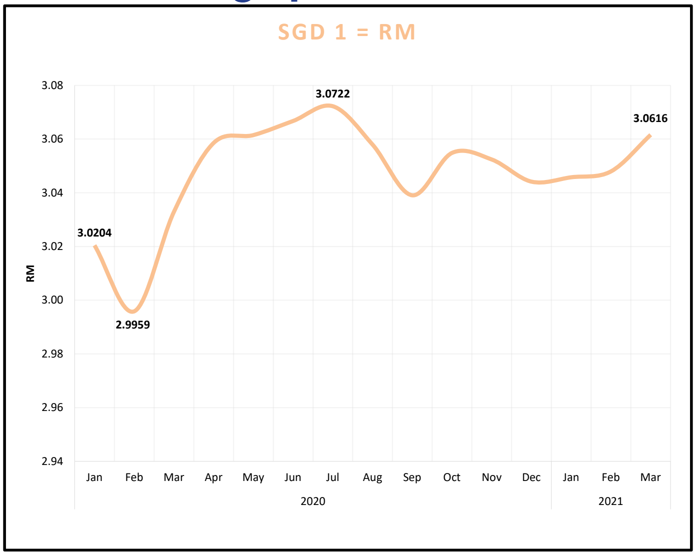
Japanese Yen



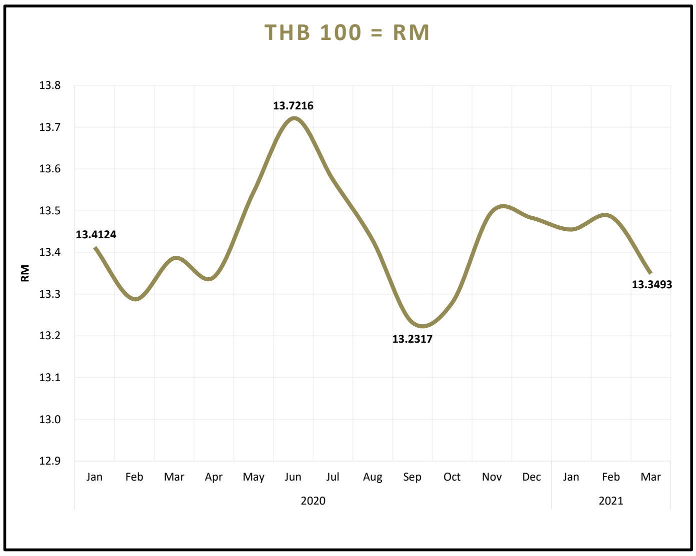
Chinese Yuan



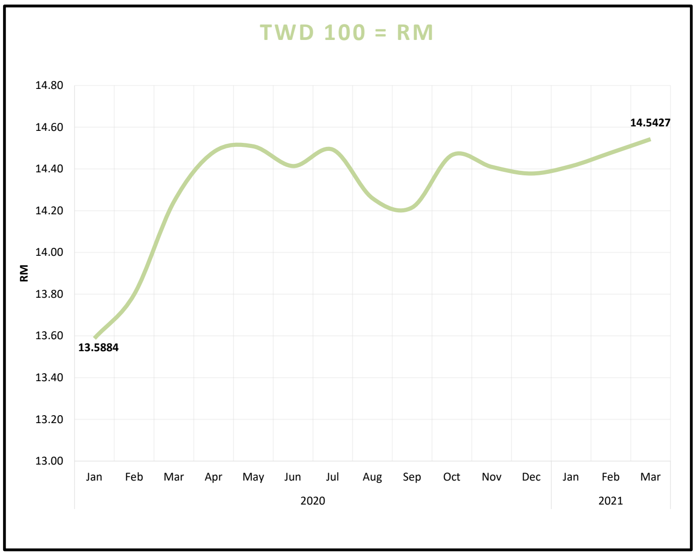
Singapore Dollar



Thai Baht



New Taiwan Dollar



Source : Bank Negara Malaysia

Commodity Prices

CRUDE PETROLEUM (BRENT) -per bbl-

0.4%*
US$64.9
01 Apr 2021

Highest 2020/2021
5 Mar 2021 : US$69.4
03 Jan 2020 : US$68.6

15 Jan 2021 : US$55.1
24 Apr 2020 : US$21.4
Lowest 2020/2021

Average Price 2020 i : US$43.5

CRUDE PALM OIL -per MT-

2.4%*
US$990.8
01 Apr 2021

Highest 2020/2021
12 Mar 2021 : US$1,018.5
24 Dec 2020 : US$944.2

22 Jan 2021 : US$884.7
8 May 2020 : US$473.0
Lowest 2020/2021

Average Price 2020i : US$668.3

RUBBER SMR 20 -per MT-

2.4%*
US$1,652.0
01 Apr 2021

Average Price 2020 i : US$1,333.4

COCOA SMC 2 -per MT-

2.7%*
US$1,501.3
01 Apr 2021

Average Price 2020 i : US$1,576.6

SUGAR -per lbs-

3.2%*
US$14.7
01 Apr 2021

Average Price 2020 i : US¢12.9

COAL -per MT-

2.5%*
US$70.2
01 Apr 2021

Average Price 2020 i : US$47.7

SCRAP IRON HMS -per MT-

0.7%*
US$455.0
(high)

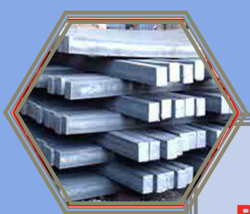
0.5%*
US$425.0
(low)

01 Apr 2021

Average Price 2020 i : US$307.9 (high)
Average Price 2020 i : US$284.7 (low)

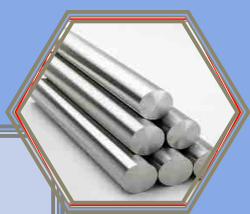
Domestic Prices

01 Apr 2021



Billets
(per MT)
RM2,450- RM2,550

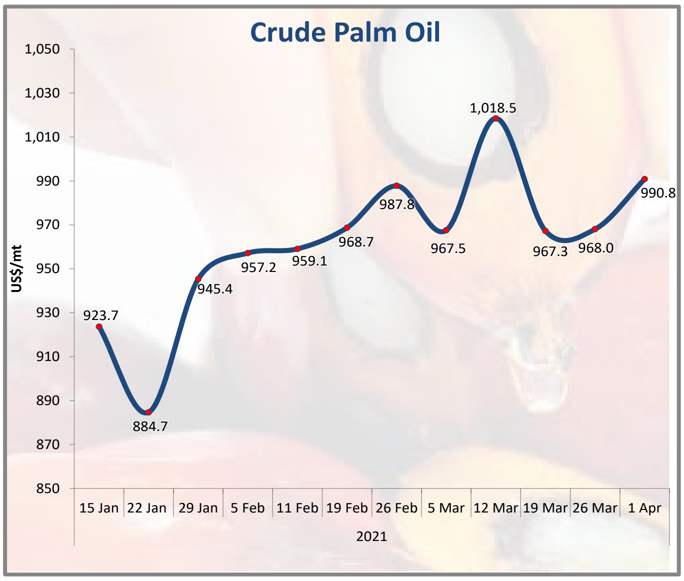
Steel Bars
(per MT)
RM2,700 – RM2,850

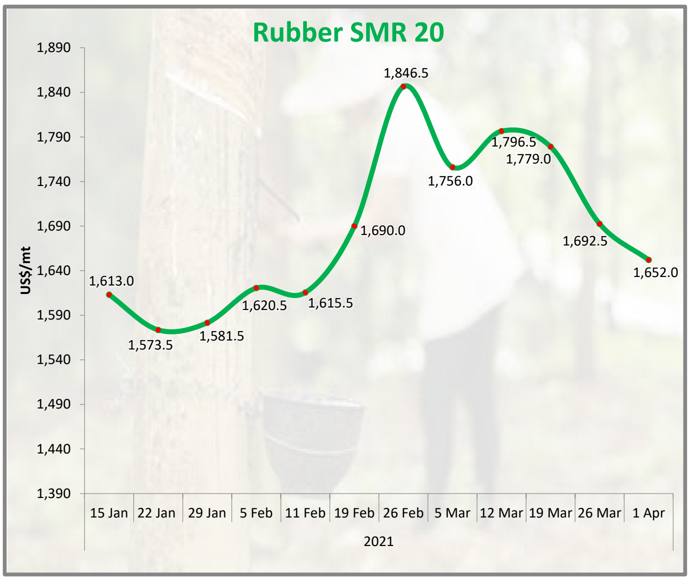


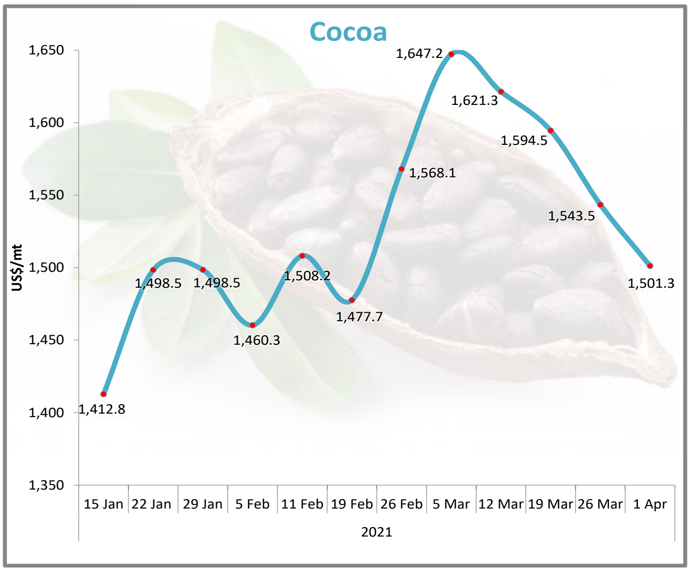
Notes: All figures have been rounded to the nearest decimal point
* Refer to % change from the previous week's price
i Average price in the year except otherwise indicated

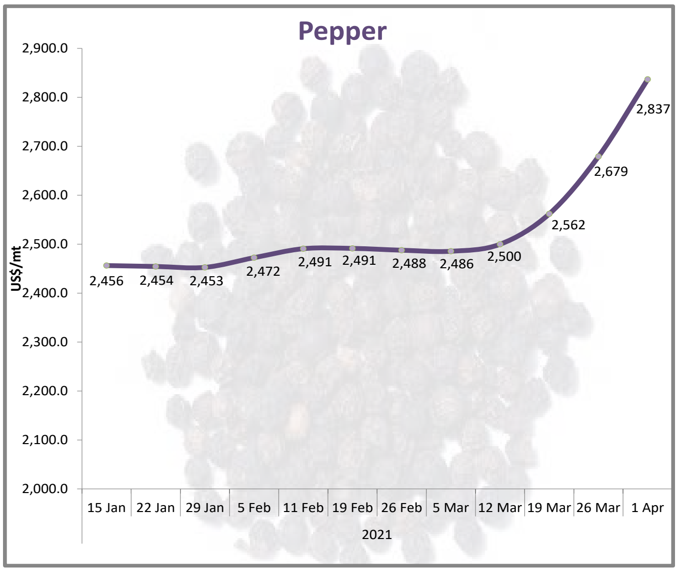
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and Bloomberg.

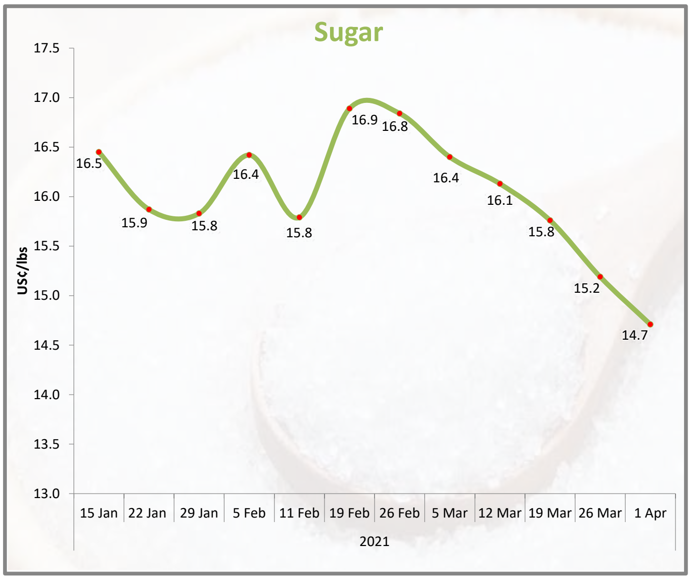
Commodity Price Trends

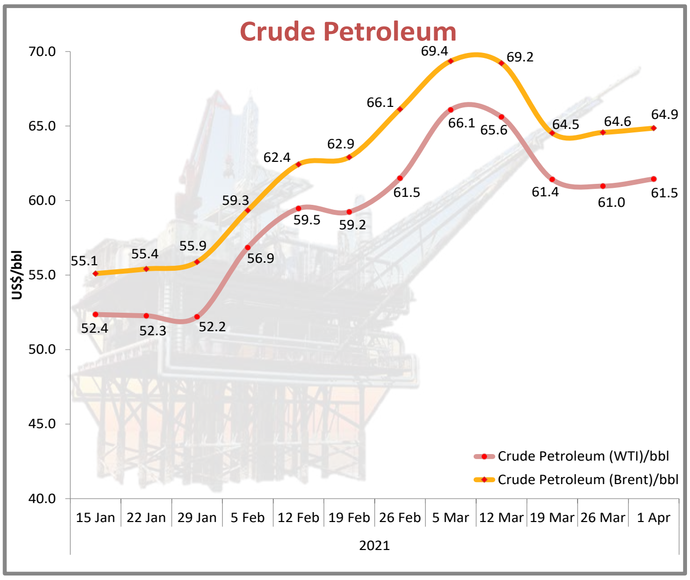






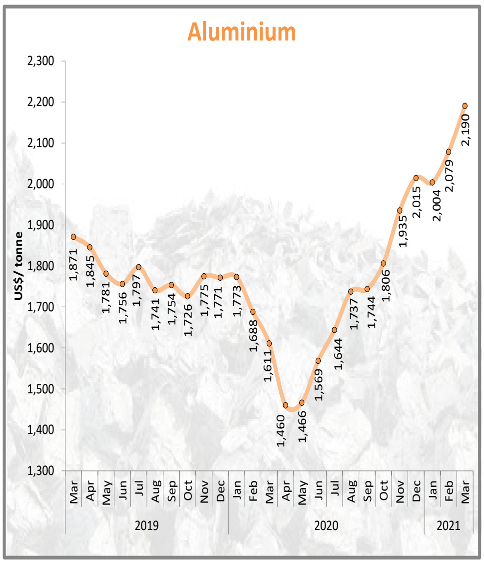


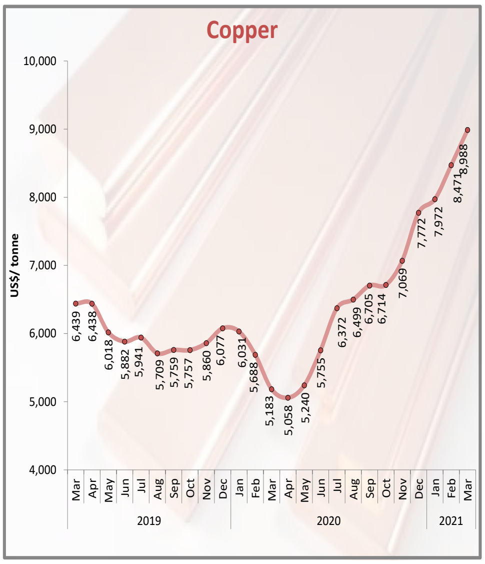


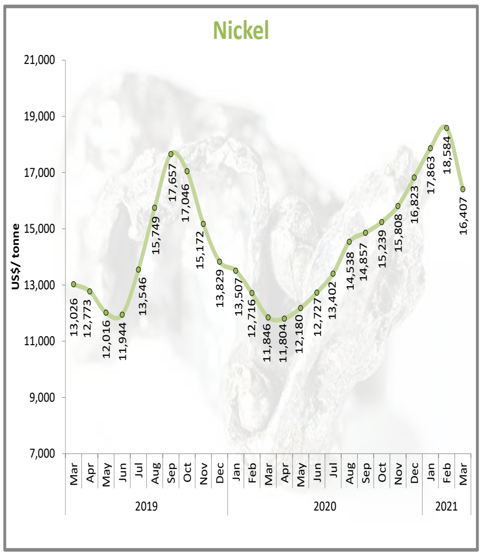


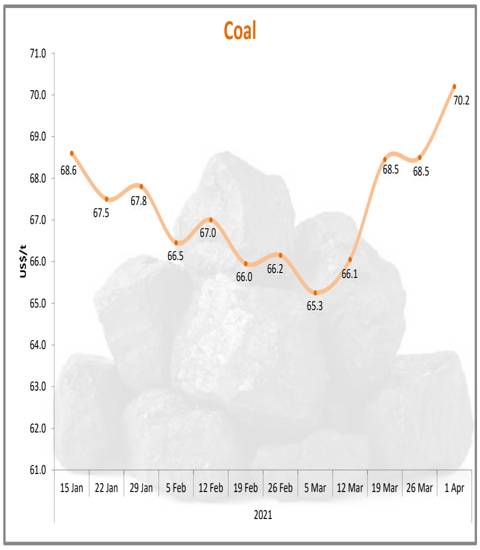
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

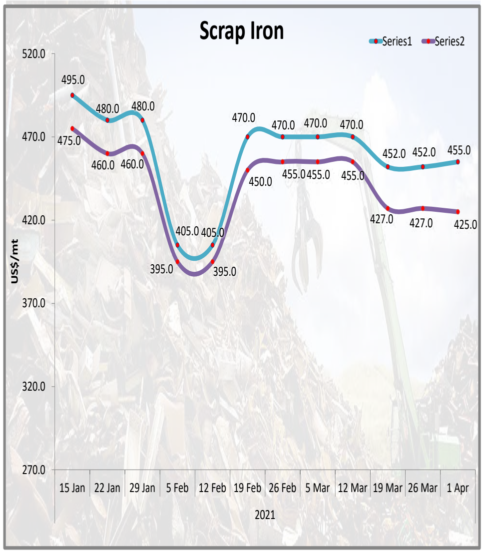
Commodity Price Trends

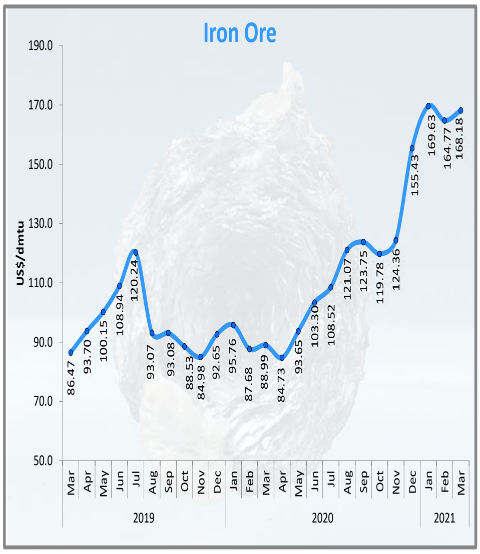


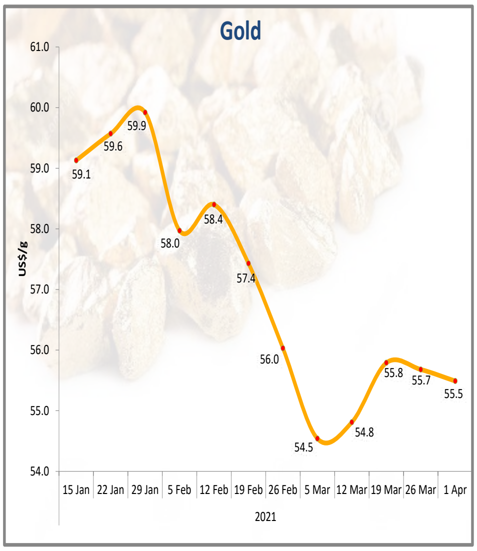


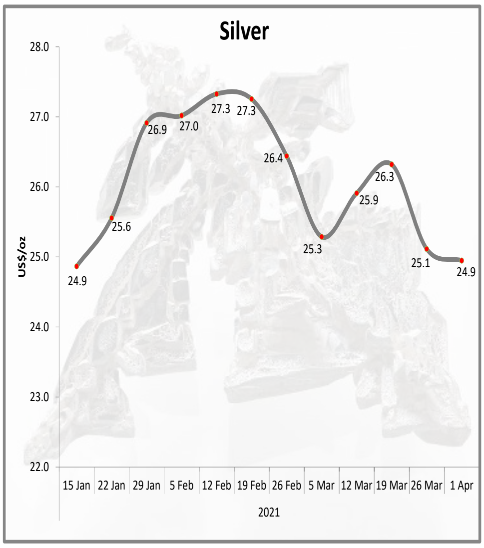


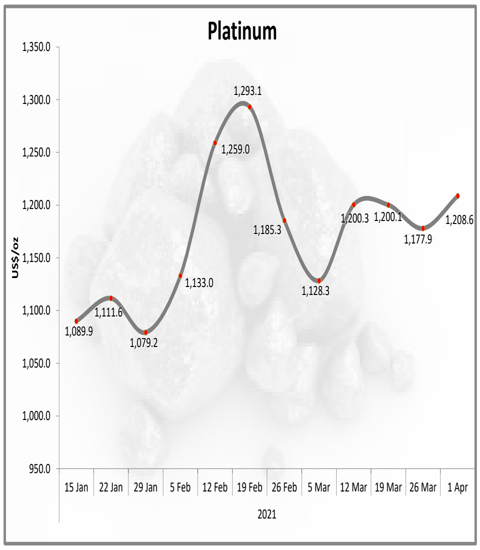












Sources: Ministry of International Trade and Industry Malaysia, , Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

ALL YOU NEED TO KNOW.........

Industry4WRD

MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

https://www.miti.gov.my/

INDUSTRY4WRD RELATED INCENTIVES

Having the extra capital allows SMEs to flourish and prosper. Find the suitable fund for your company.

01 | LOANS

Soft Loan Scheme for Automation and Modernisation (SLSAM)

- targets manufacturing sectors
- 4.0% interest rate per annum for SMEs
- www.midf.com.my

Industry Digitalisation Transformation Fund (IDTF)

- targeted sectors: AI, Robotics, Automation etc.
- provides a 2% interest rate subsidy
- www.bpmb.com.my

02 | GRANTS

Coming Soon!

1. Intervention Fund*
   - 70:30 matching grant up to RM500,000.
2. Industry4WRD DISF*
   - 60:40 matching grant

*participation in Industry4WRD RA is a prerequisite to apply

Domestic Investment Strategic Fund (DISF)

- 50:50 matching grant to companies adopting Industry 4.0 enabling technologies
- targets manufacturing and services sectors
- www.mida.gov.my

Digital Transformation Acceleration Program (DTAP) Pilot Grant

- 1:1 matching grant
- targets large corporate and mid-tier companies in Malaysia
- assists companies to tap on the expertise of Digital Transformation Labs (DTL)
- www.mdec.my

Automation Capital Allowance (Automation CA)

For Labour Intensive Industries:

- Automation CA of 200% on the first RM4 million expenditure incurred within 5 years

For other industries:

- Automation CA of 200% on the first RM2 million expenditure incurred within 5 years
- www.mida.gov.my

For more information, kindly click the following links:
https://www.miti.gov.my/index.php/pages/view/industry4WRD?mid=559#tab_547_2202

ALL YOU NEED TO KNOW.........

Industry4WRD

MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

INDUSTRY4WRD READINESS ASSESSMENT

Get your firm assessed. Be ready for Industry 4.0.

All you need to know about Industry4WRD RA

What is it?

Trained assessors will help you to understand your readiness for Industry 4.0 and make recommendations on where to start your transformation.

Who is eligible?

- Manufacturing and its related services sector
- Incorporated under the Companies Act (1965/2016)/ Registration of Business Act (1956)
- Hold a valid license
- In operation for more than 3 years

What are the benefits?

- To identify areas of improvement in terms of people, process and technology.
- Receive comprehensive readiness report.
- Be entitled to apply for financial incentives.

Incentives for RA

- 500 SMEs will be selected for free assessment.
- Others will get tax exemption on RA fees up to RM27k.

Enquiries

- General: i4.0@miti.gov.my
- RA: industry4wrd@mpc.gov.my

Scan me

Process Flow

A FEW SIMPLE STEPS

Readiness Assessment

1. APPLY NOW! Apply online at www.miti.gov.my/industry4wrd
2. Evaluation by Committees
3. Onsite Assessment
4. Receive RA Report

Business Intervention

5. Develop Intervention Proposal
6. Apply for Financial Incentives
7. Implement the Intervention Plan

For more information, kindly click the following links:
https://www.miti.gov.my/index.php/pages/view/industry4WRD

Announcements

SAFE@WORK

Announcements

SAFE@WORK

COVID & MCO


30 Mac 2021
Bersama Hentikan Wabak COVID-19
NEGERI PKPP
SABAH
PERAK
PAHANG
TERENGGANU
MELAKA
PERLIS
WP. PUTRAJAYA
WP. LABUAN
KEDAH
Kecuali Mukim
Kuala Muda (PKPB)
NEGERI SEMBILAN
Kecuali Seremban (PKPB)
BERKUATKUASA
1 APRIL - 14 APRIL 2021

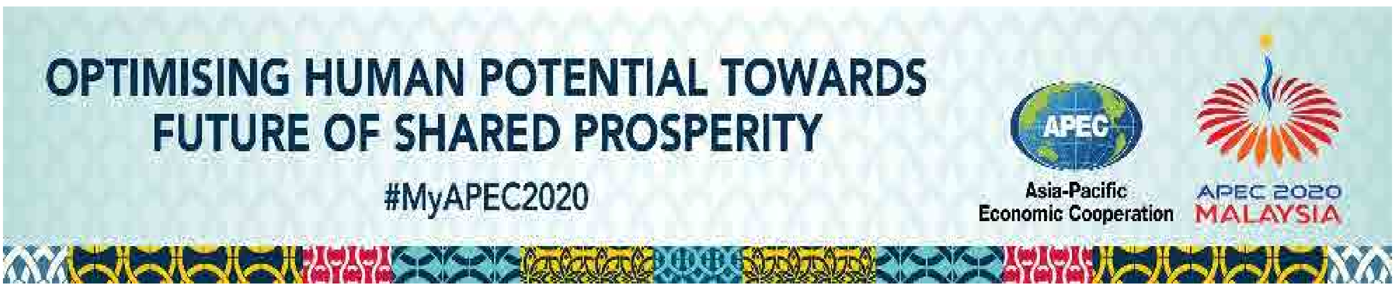

30 Mac 2021
Bersama Hentikan Wabak COVID-19
NEGERI PKPB
SELANGOR
JOHOR
KELANTAN
WP. KUALA LUMPUR
PULAU PINANG
BERKUATKUASA
01 APRIL - 14 APRIL 2021
SARAWAK
BERKUATKUASA
30 MAC - 12 APRIL 2021


30 Mac 2021
Bersama Hentikan Wabak COVID-19
KAPASITI KEHADIRAN
PEKERJA SEKTOR SWASTA
& PERKHIDMATAN AWAM
Sektor Swasta - 100% bagi kumpulan pengurusan & operasi/ sokongan di kawasan PKPB
Perkhidmatan Awam - Kehadiran berdasarkan Pekeliling/Arahan Jabatan Perkhidmatan Awam (JPA)
BERKUATKUASA
01 APRIL 2021
www.mkn.gov.my
Majlis Keselamatan Negara
@MKNJPM
Majlis Keselamatan Negara (Rasmi)
@mkn_rasmi

Bagi sebarang pertanyaan berkaitan MITI seperti operasi sektor ekonomi atau amalan BDR/WFH sila hubungi talian hotline MITI seperti di atas.

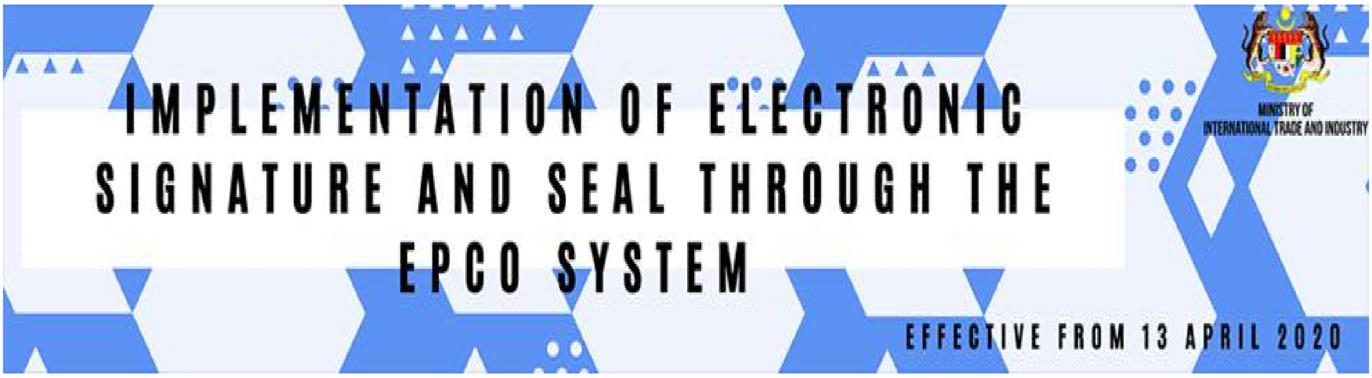
For more information, please contact :

03-6200 0468 / 69 / 57 allaki@miti.gov.my



For more information, kindly click the following links:
https://www.myapec2020.my/en/

Announcements



For more information, kindly click the following links:
https://bit.ly/2RUyG8l

For more information, kindly click the following links: https://bit.ly/2ZhxmRp

POPULATION & HOUSING CENSUS MALAYSIA 2020

• YOUR DATA IS OUR FUTURE •

WE ARE GOING FULLY ONLINE !

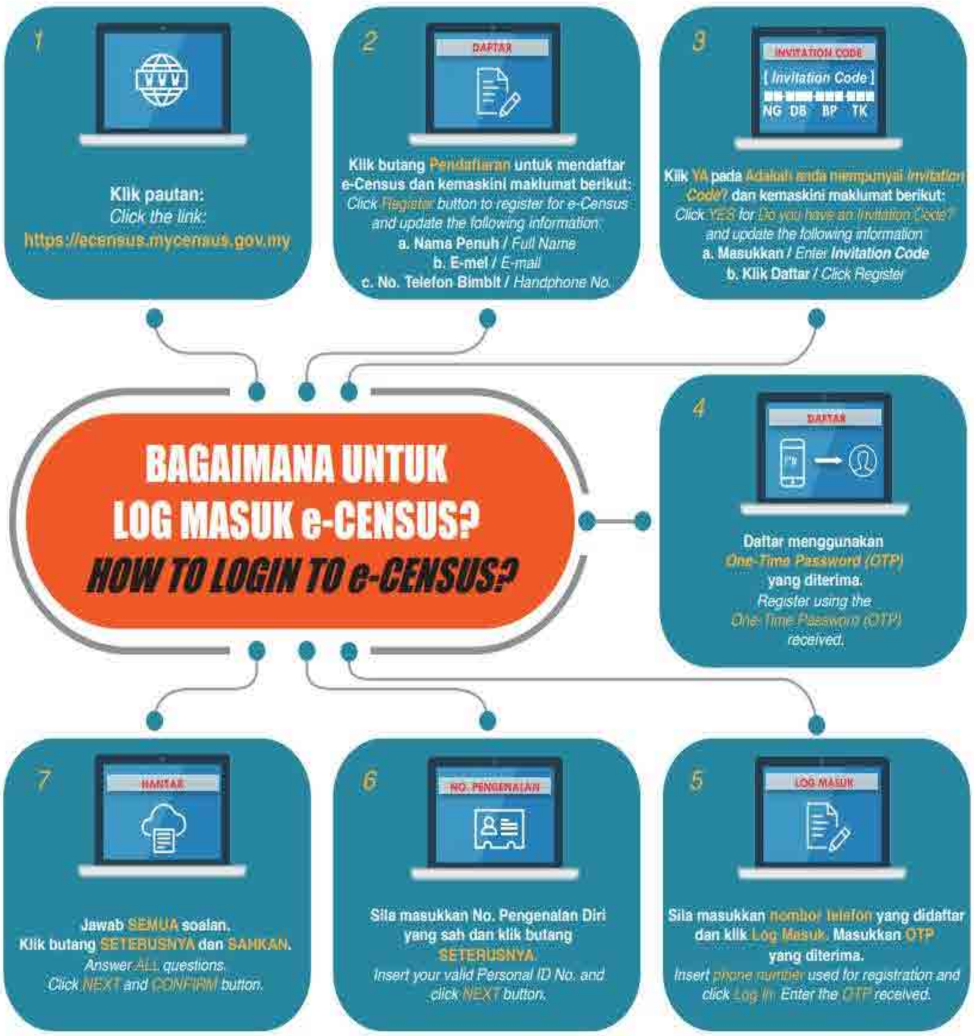
Due to the recent announcement of Movement Control Order (MCO/PKP) by the Government, the Population and Housing Census 2020 will not conduct the face-to-face interview. Please be counted by participating in e-Census at :

http://ecensus.mycensus.gov.my

Please contact @MyCensus2020 helpdesk for further assistance.

Hotline : 1-800-88-7720

Stay Home | Keep Calm | Your Data | Our Future



Sila abaikan notis ini sekiranya anda telah menjawab Soal Selidik Banci 2020 secara atas talian.
Kindly disregard this notice if you have answered the MyCensus 2020 questionnaire online.

Sebarang pertanyaan atau maklum balas, sila hubungi pegawai berikut:
Any question(s) or feedback, please contact the following officer:

Pembanci / *Enumerator:*

No. Telefon Pembanci / *Enumerator Contact No.:*

DATA ANDA MASA DEPAN KITA
YOUR DATA IS OUR FUTURE

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