MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY
Weekly BULLETIN
VOLUME 634
20 April 2021 | NO. ISSN :2180-0448

MEDIA RELEASE

PRIME MINISTER MEETS WITH INDUSTRY STAKEHOLDERS TO DISCUSS WAY FORWARD FOR ECONOMIC RECOVERY

Prime Minister, YAB Tan Sri Muhyiddin Yassin today met with more 48 local and international industry associations as well as chambers of commerce, accompanied by Senior Minister and Minister of International Trade and Industry YB Dato' Seri Mohamed Azmin Ali at Menara MITI. The event was organised by Ministry of International Trade and Industry (MITI) in full adherence to the Standard Operating Procedures set by the National Security Council.

The initiative was timely as Malaysia progresses towards expedited economic recovery amidst the background of a very challenging economic landscape faced by not only Malaysia, but other world economies too. The meeting provided a conducive avenue for industry stakeholders to share on-the-ground issues, provide constructivesuggestions to the Government and discuss opportunities to help industry players reinvigorate their businesses that have been affected by the COVID-19 pandemic.

The feedback from the industry players is invaluable for the Government to ensure the execution of a more effective and strategic facilitation for companies in Malaysia including Small and Medium Enterprises, Mid-Tier Companies and Multinational Companies, in our efforts to achieve a balance in protecting public health and livelihoods for economic sustainability.

The matters discussed at the session included the need to prioritise industry players who are regarded as the nation's economic frontliners for the National Vaccination Programme; utilisation of economic stimulus packages introduced by the Government; flexibility of financing mechanism and price control for the selected products / industry; manpower management and talent requirement; improved facilitations for new investments; swift ratification of the Regional Comprehensive Economic Partnership (RCEP) and Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP); and resumption of the Malaysia-EU Free Trade Agreement (MEUFTA); as well as the development of the new National Investment Aspiration (NIA).

YB Dato' Seri Mohamed Azmin shared in his remarks on the pivotal role industry stakeholders play in transforming and future-proofing the Malaysian economy. "It bears stressing that the agenda of defining Malaysia's investment value proposition is encapsulated in our NIA, a forward-looking strategy aimed at

TRADE PERFORMANCE FOR FEBRUARY 2021 AND THE PERIOD OF JANUARY- FEBRUARY 2021

attracting quality investments driven by innovation, high-technology, green economy and greater inclusion of domestic supply chains," he said.

"At the same time, we have taken on board the need to ensure that reforms are aligned with global benchmarks, including the Environment, Social and Governance (ESG) goals. In addition, outcomes on this front will also reflect our commitment in facilitating investors, enhancing efficiency and improving the ease of doing business," the Senior Minister added.

During the session, the attendees were also informed of the positive impact MITI's Safe@Work Programme can bring to their businesses. Safe@Work is a risk mitigation programme that helps companies remain productive by empowering employers to provide safe accommodation for their employees and to effectively manage the employees who have been tested positive for COVID-19, their close contacts, health screening as well as measures to prevent transmission among employees.

Moving forward, MITI will continue to join forces with other Ministries and Government Agencies and most importantly with the industry players, to ensure Malaysia is well on its way to revitalise its economy, post-pandemic.

MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY
15 APRIL 2021

MEDIA RELEASE

RUBBER STATISTICS, FEB 2021

Malaysia's natural rubber production in February 2021 amounted 49,840 tonnes, decreased 0.1 per cent as compared to 49,894 tonnes in February 2020 but increased by 9.0 per cent from last month. Smallholdings sector was the main contributor to the natural rubber production of 90.9 per cent. Production of smallholdings decreased by 1.2 per cent while estate sector increased by 12.2 per cent as compared to February 2020.

Domestic consumption of natural rubber in February 2021 was 44,697 tonnes, increased by 7.8 per cent against 41,470 tonnes in February 2020 while month-on-month comparison showed a decrease 5.1 per cent from 47,101 tonnes in the last month. Rubber glove industry was the main industry for the use of natural rubber at 34,764 tonnes (77.8%).

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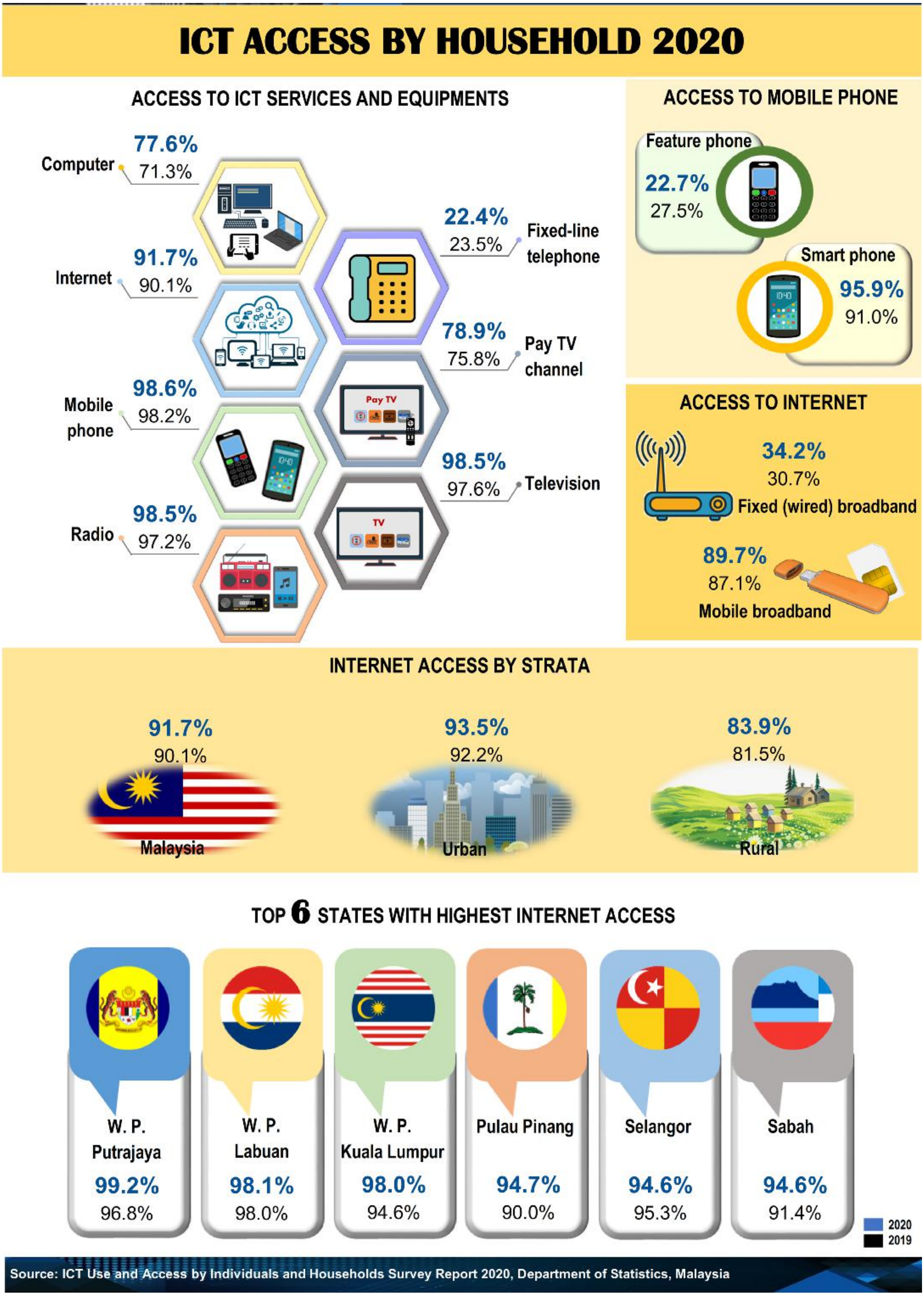
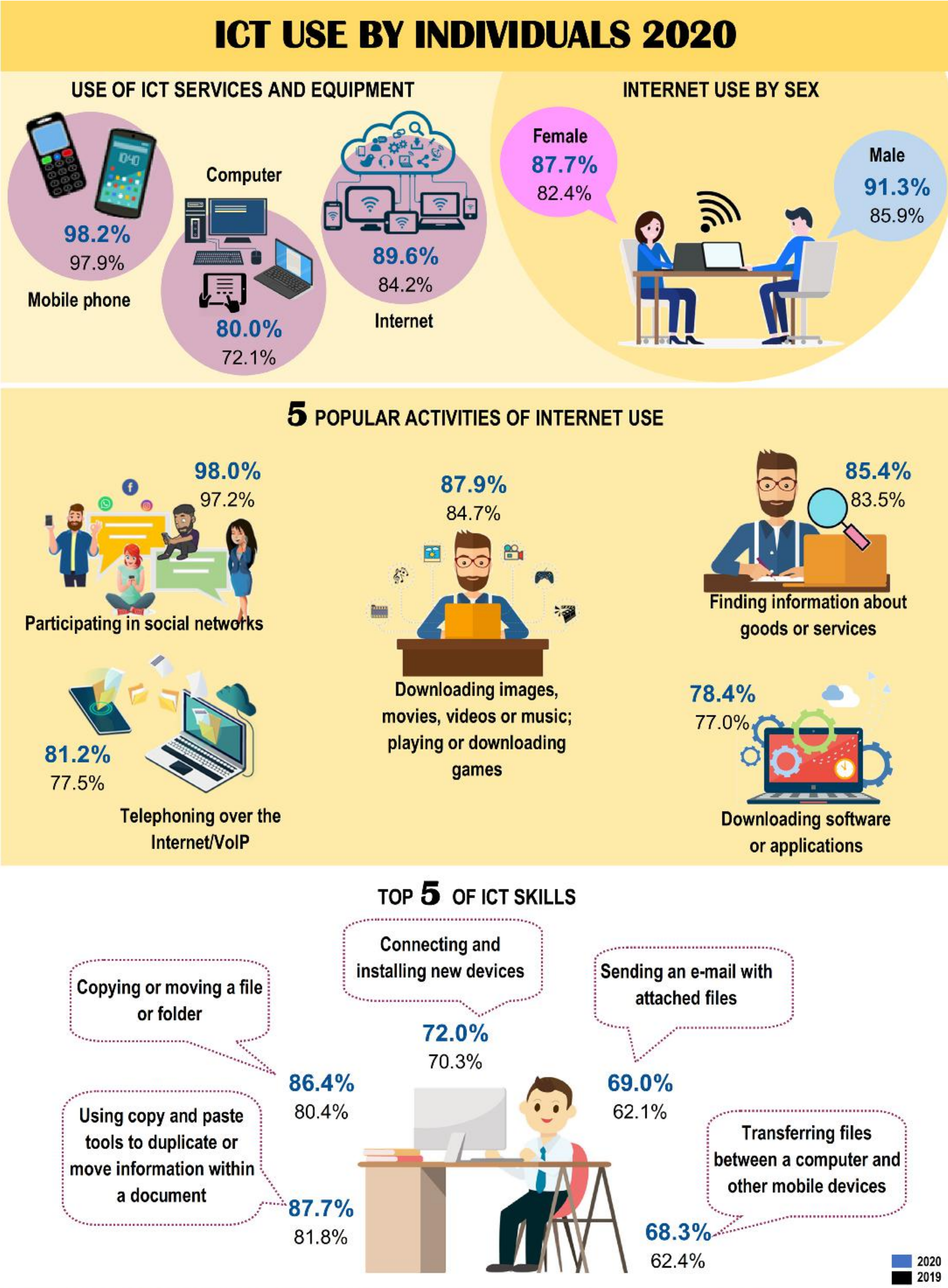
Malaysia Statistics

ICT USE AND ACCESS BY INDIVIDUALS AND HOUSEHOLDS, 2020



ICT USE AND ACCESS BY INDIVIDUALS AND HOUSEHOLDS, 2020

Malaysia Statistics



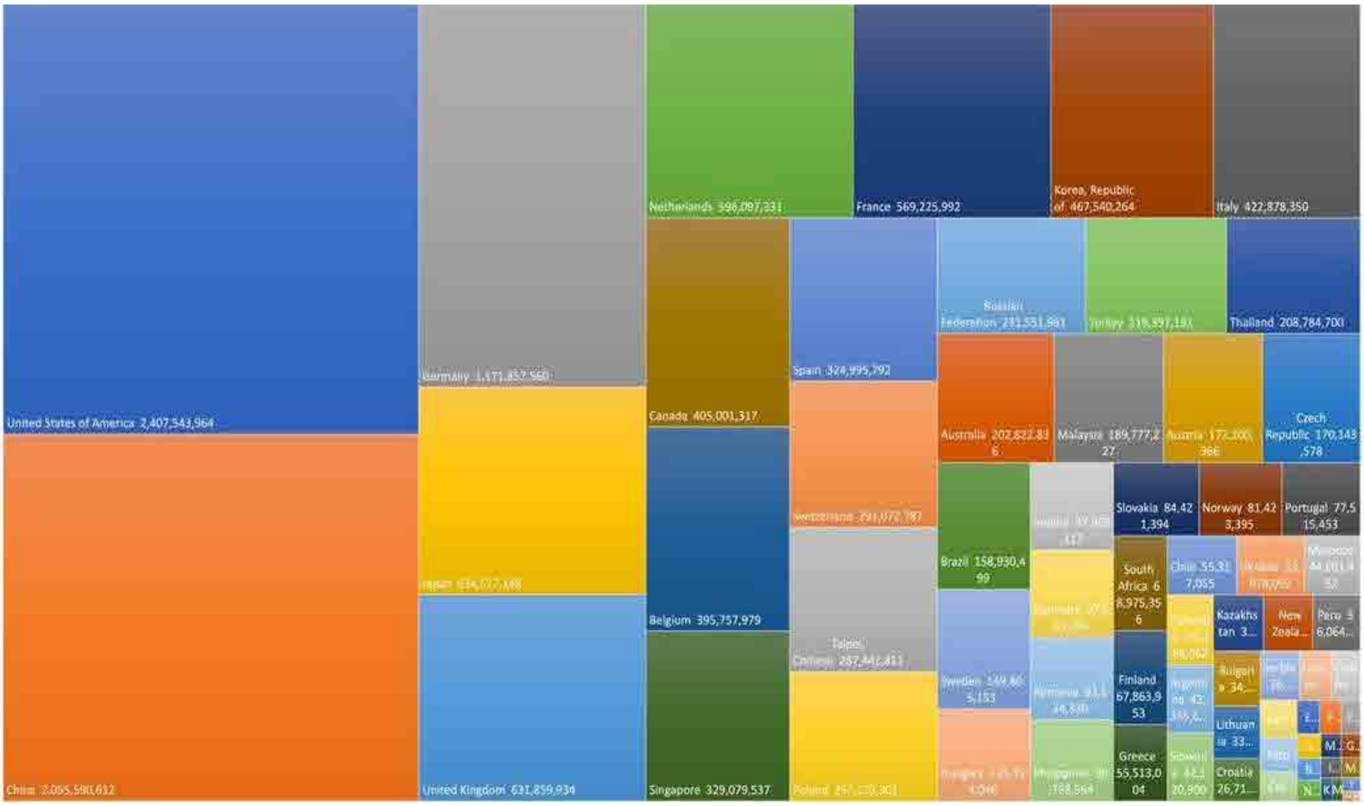
Source: ICT Use and Access by Individuals and Households Survey Report 2020, Department of Statistics, Malaysia

International Report

WORLD TRADE, 2020

EXPORT VALUE (USD '000)

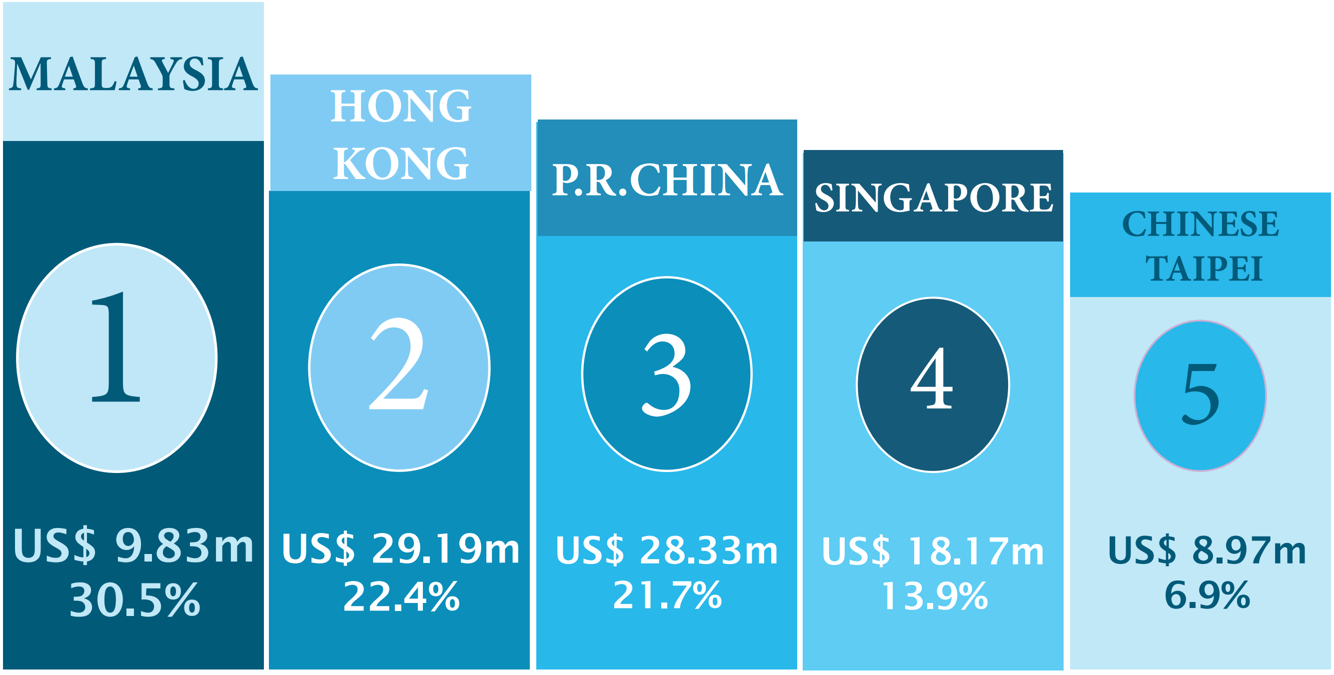
IMPORT VALUE (USD '000)



Source: https://www.trademap.org/

WORLD LARGEST EXPORTER OF INCOMPLETE WATCH MOVEMENTS, ASSEMBLED

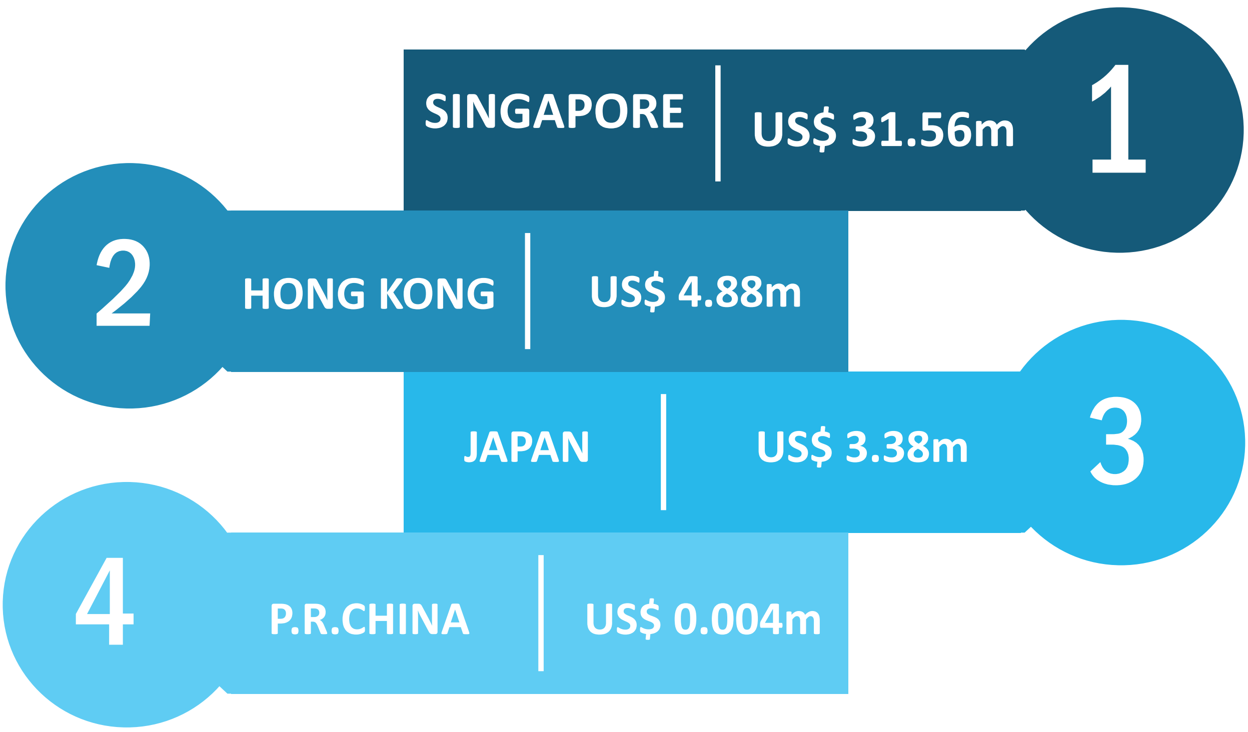
In 2019, Malaysia's export of Incomplete watch movements, assembled recorded US$ 39.83 million which was 30.5% share of the world exports .



***Notes:**

- HS911180
- % refer to share in world exports

MALAYSIA'S TOP FIVE EXPORT DESTINATION



Source: https://www.trademap.org/index.aspx

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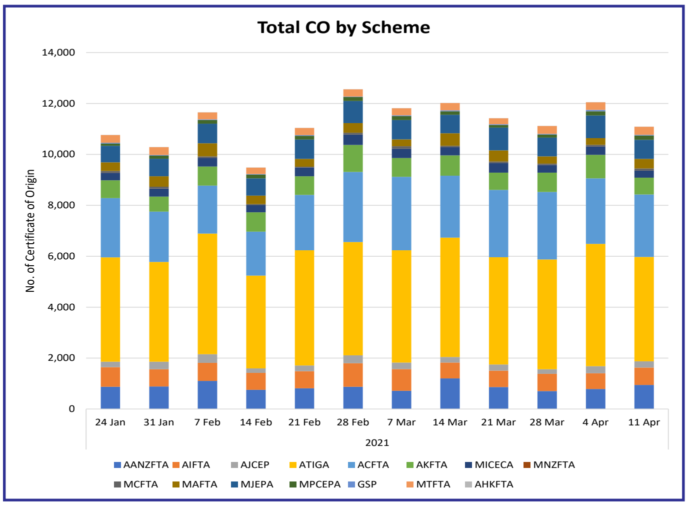
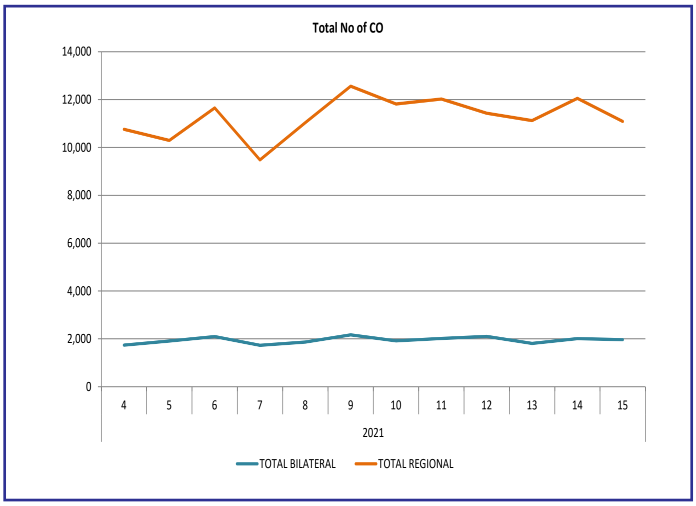
Number of PCO as at 11 April 2021
Weekly / Monthly/ Annually

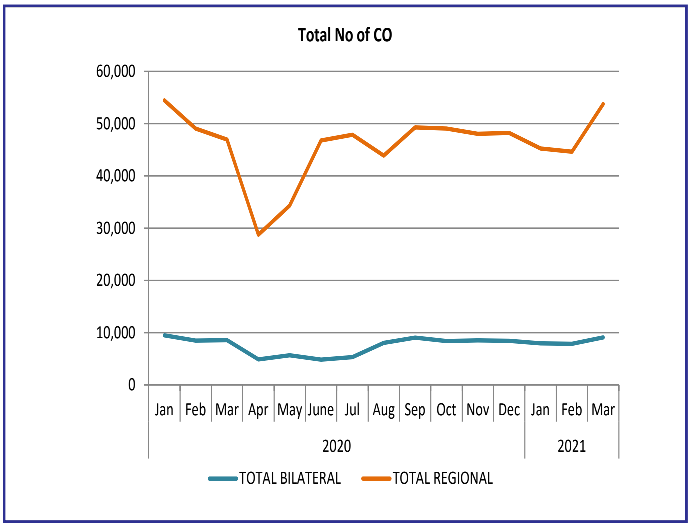
Weekly Total Scheme



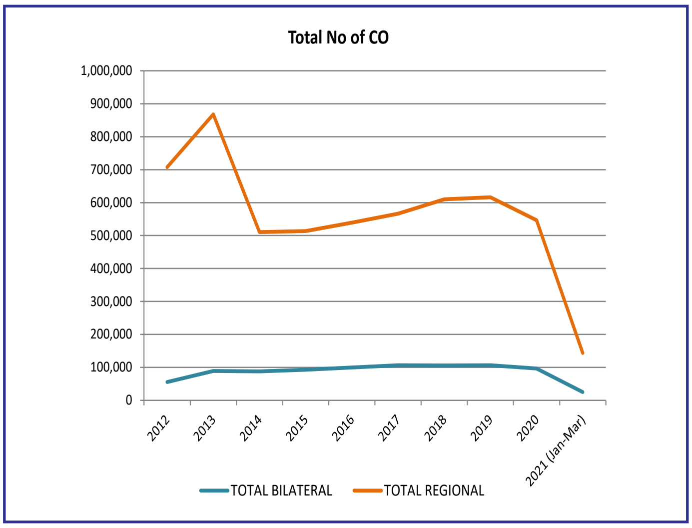
Weekly



Monthly

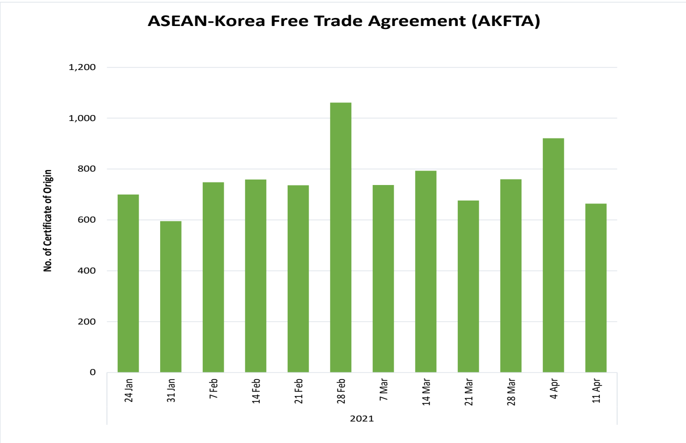


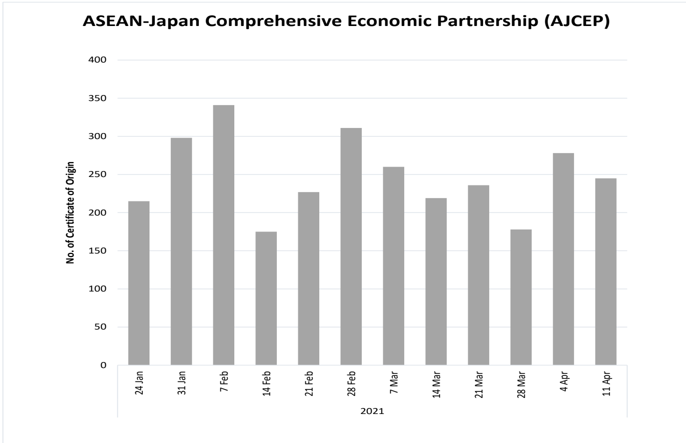
Annually

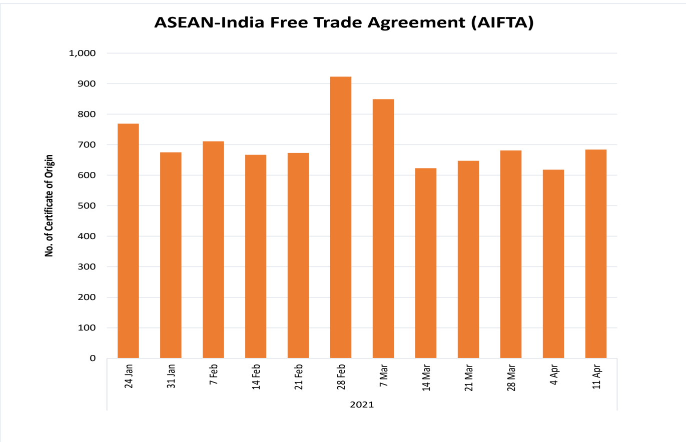


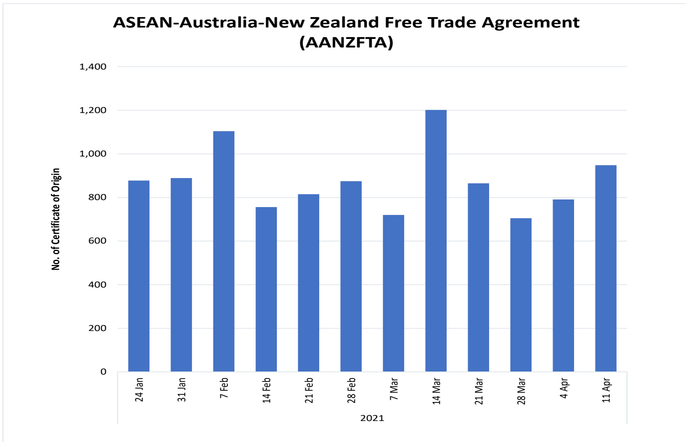
Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

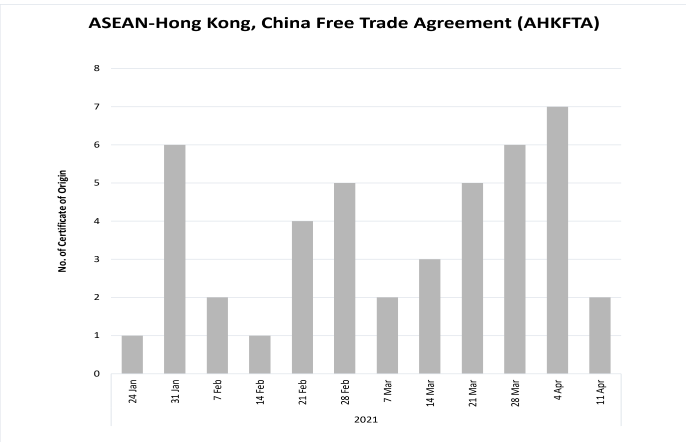
Regional FTA
Number of Preferential Certificates of Origin (PCOs)

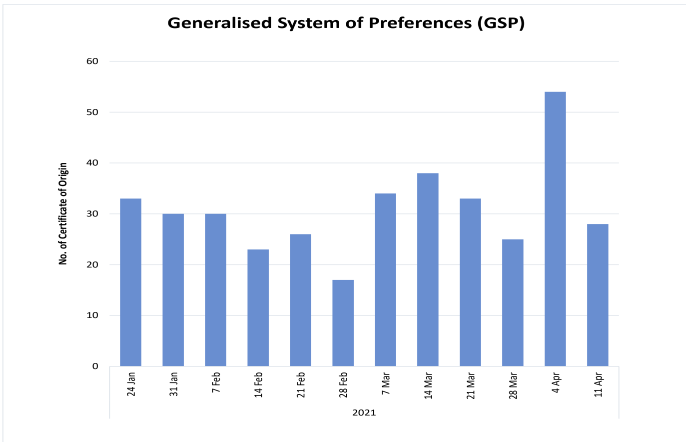










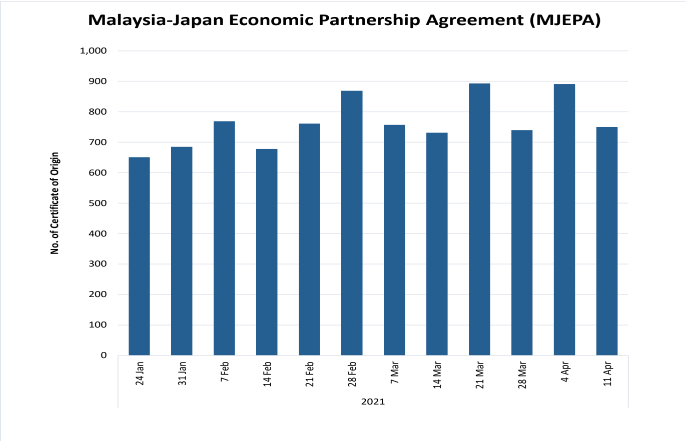


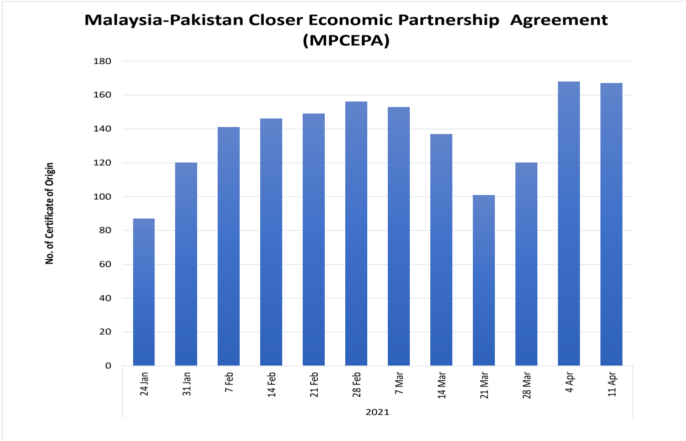
Note: The preference giving countries under the GSP scheme are Liechtenstein, the Russian Federation, Japan, Switzerland, Belarus, Kazakhstan, Norway and Cambodia

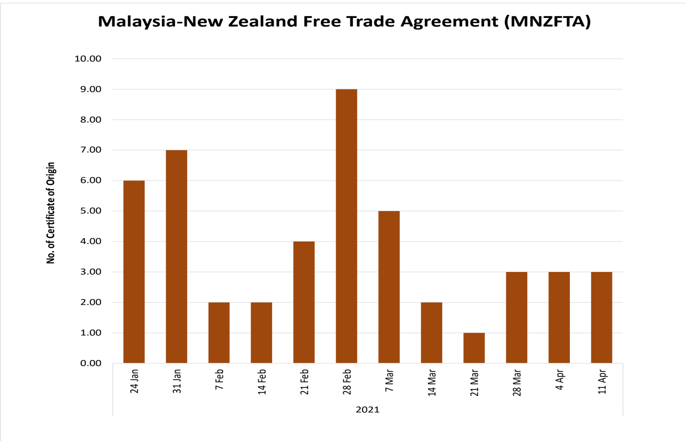
Note: *Provisional Data

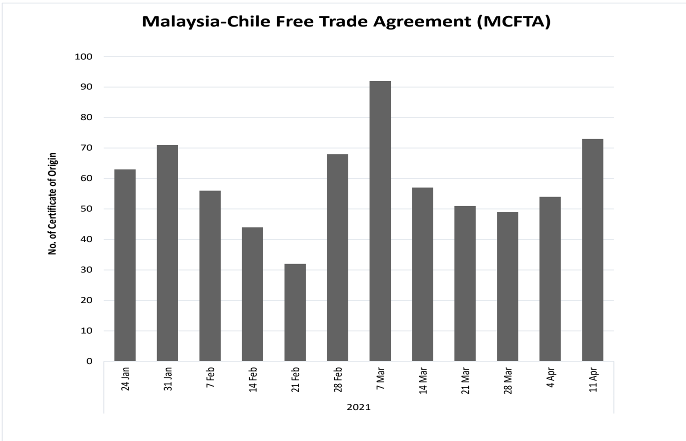
Source: Ministry of International Trade and Industry, Malaysia

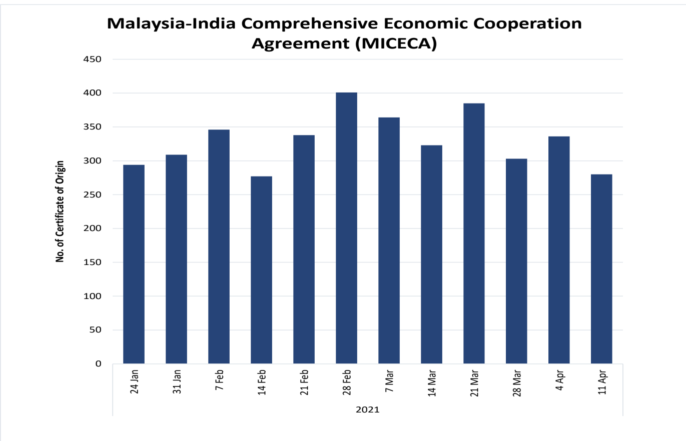
Bilateral FTA
Number of Preferential Certificates of Origin (PCOs)

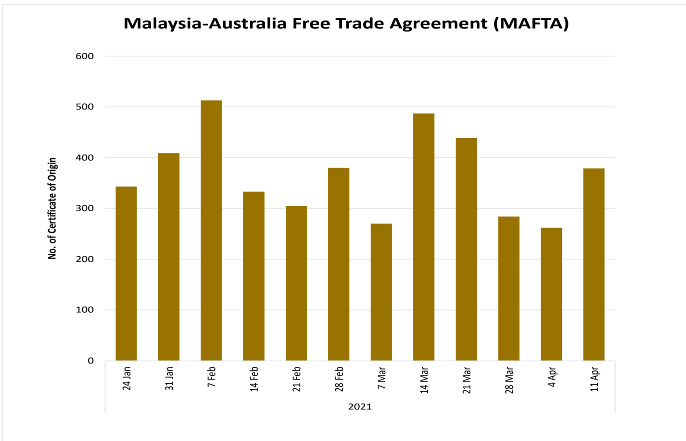


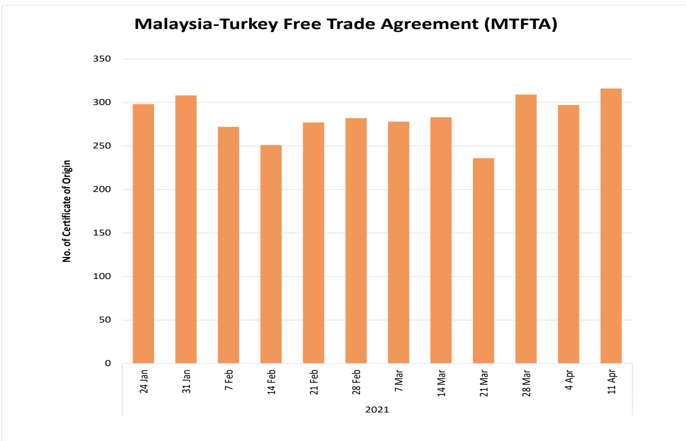








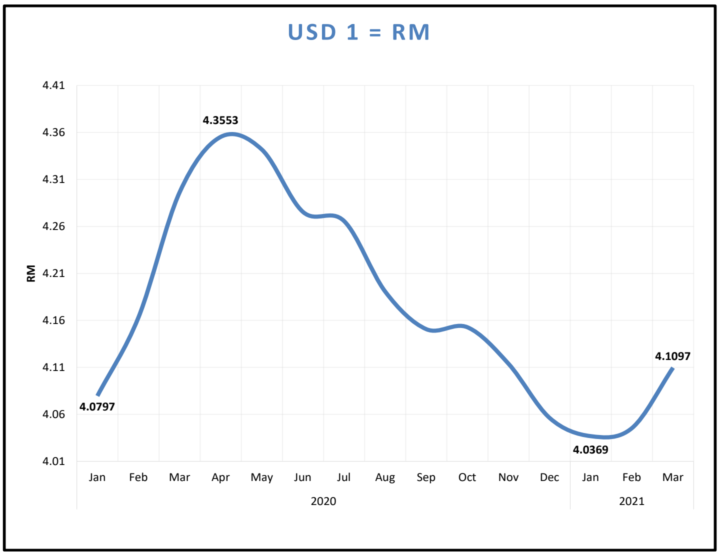




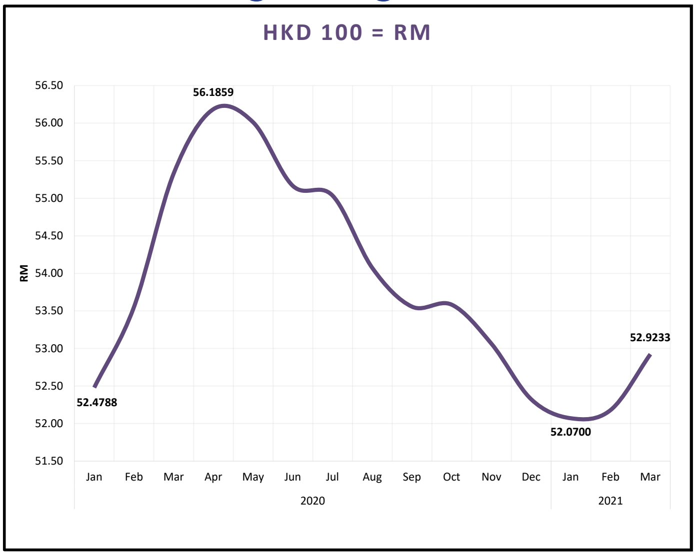
Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

Malaysian Ringgit Exchange Rate with Selected Countries, January 2020 - March 2021

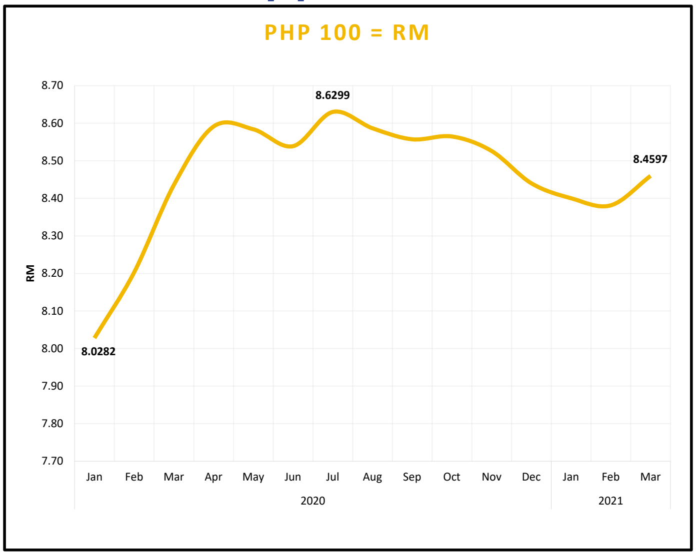
US Dollar



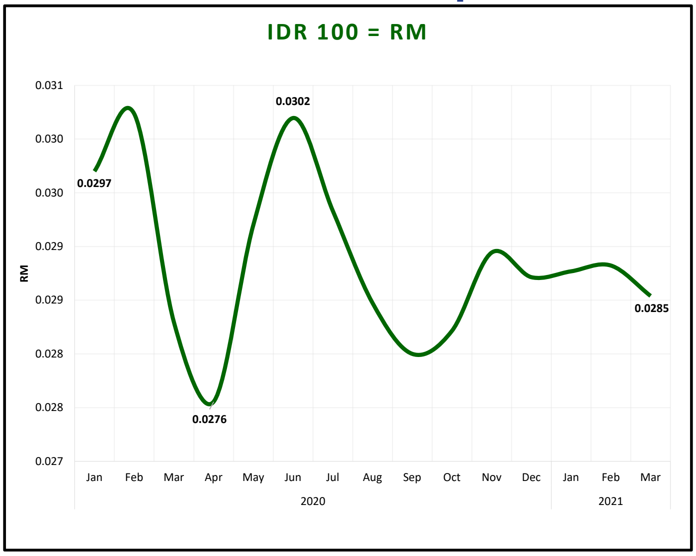
Hong Kong Dollar



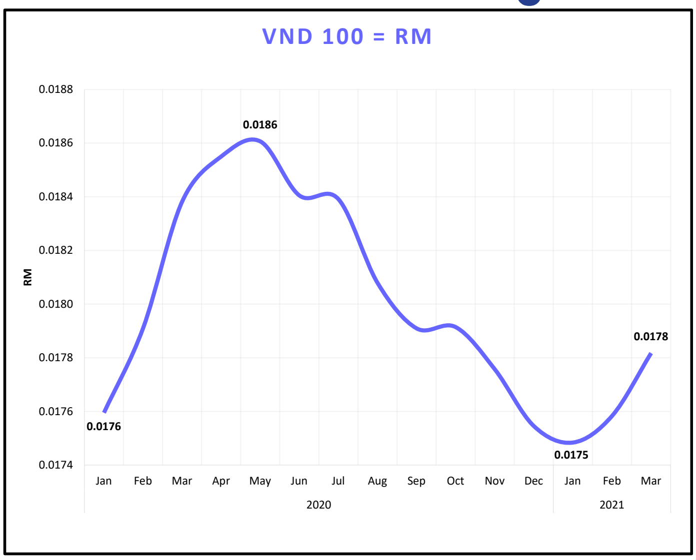
Philippine Peso



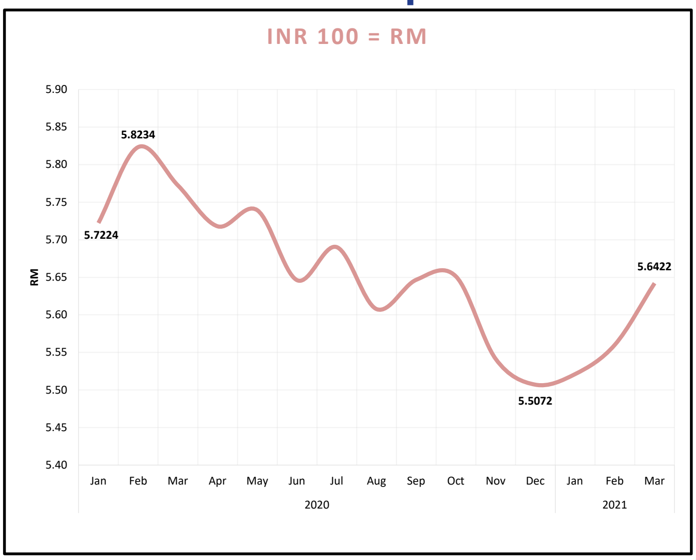
Indonesian Rupiah



Vietnamese Dong



Indian Rupee



Source : Bank Negara Malaysia

Commodity Prices

CRUDE PETROLEUM (BRENT) -per bbl-

▲5.8%*
US$66.6
16 Apr 2021

Highest 2020/2021
5 Mar 2021 : US$69.4
03 Jan 2020 : US$68.6

15 Jan 2021 : US$55.1
24 Apr 2020 : US$21.4
Lowest 2020/2021

Average Price 2020 i : US$43.5

CRUDE PALM OIL -per MT-

▼1.4%*
US$1,018.6
16 Apr 2021

Highest 2020/2021
9 Apr 2021 : US$1,033.3
24 Dec 2020 : US$944.2

22 Jan 2021 : US$884.7
8 May 2020 : US$473.0
Lowest 2020/2021

Average Price 2020i : US$668.3

RUBBER SMR 20 -per MT-

▲0.8%*
US$1,638.5
16 Apr 2021

Average Price 2020 i : US$1,333.4

COCOA SMC 2 -per MT-

▼1.6%*
US$1,434.5
16 Apr 2021

Average Price 2020 i : US$1,576.6

SUGAR -per lbs-

▲7.5%*
US$16.6
16 Apr 2021

Average Price 2020 i : US¢12.9

COAL -per MT-

▲5.1%*
US$71.0
16 Apr 2021

Average Price 2020 i : US$47.7

SCRAP IRON HMS -per MT-

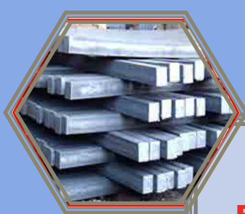
⊜%*
US$440.0
(high)

⊜%*
US$430.0
(low)

16 Apr 2021

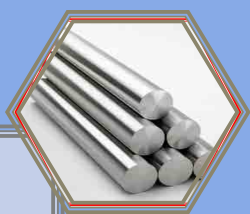
Average Price 2020 i : US$307.9 (high)
Average Price 2020 i : US$284.7 (low)

Domestic Prices
16 Apr 2021



Billets
(per MT)
RM2,450- RM2,550

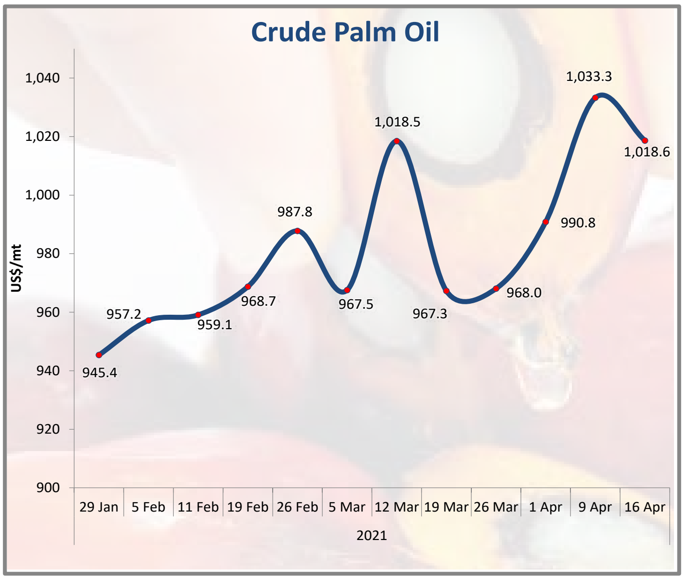
Steel Bars
(per MT)
RM2,750 – RM2,900

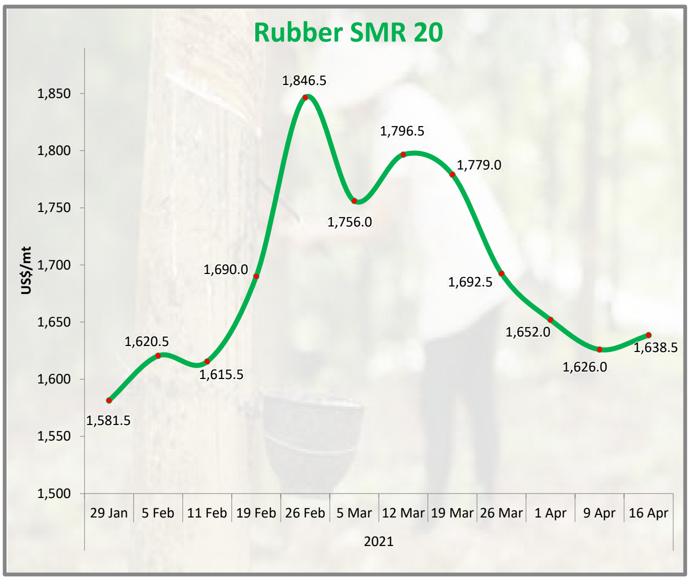


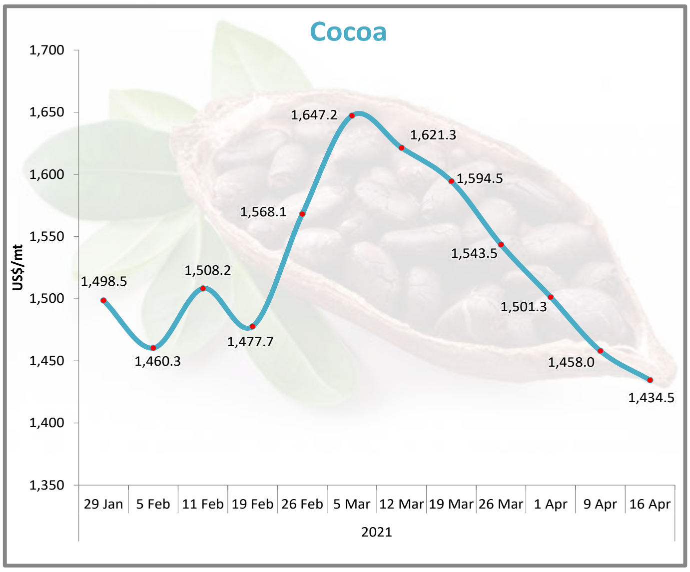
Notes: All figures have been rounded to the nearest decimal point
* Refer to % change from the previous week's price
i Average price in the year except otherwise indicated

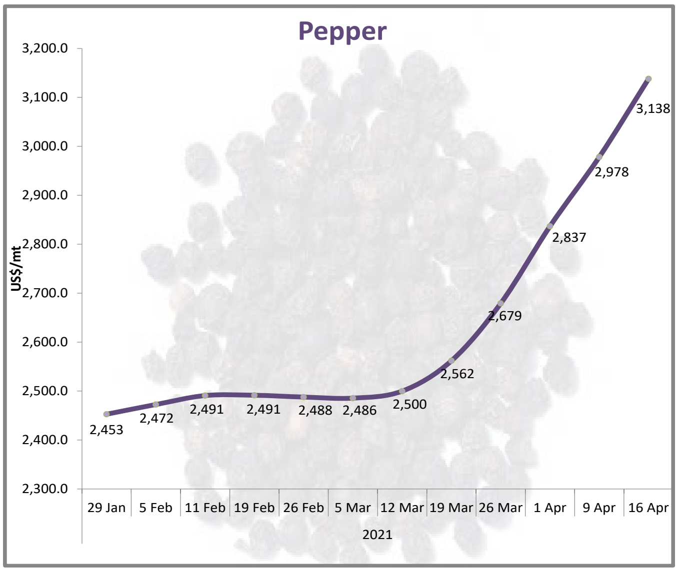
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and Bloomberg.

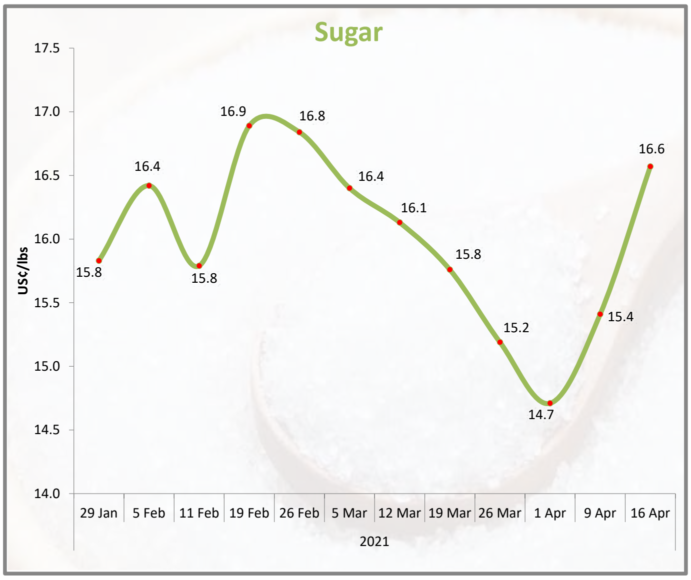
Commodity Price Trends

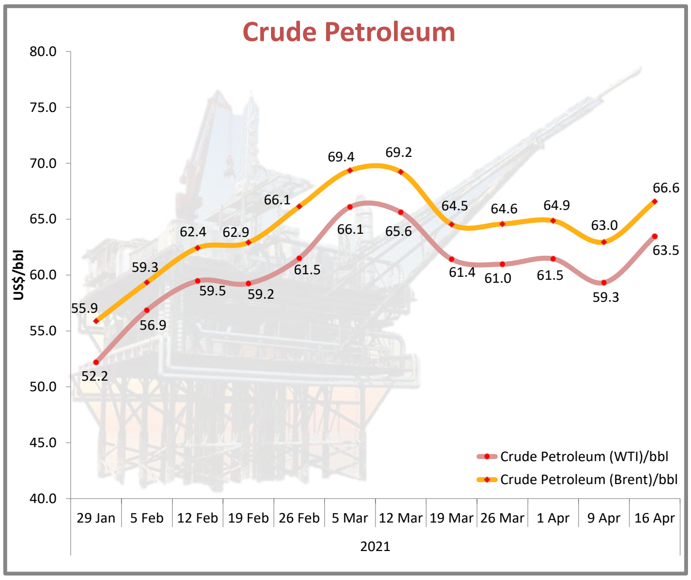






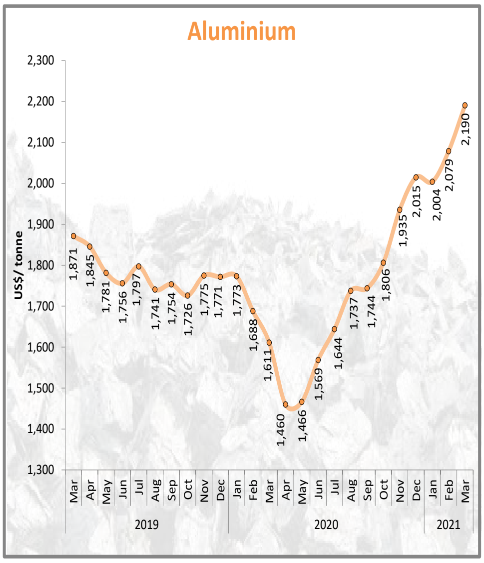


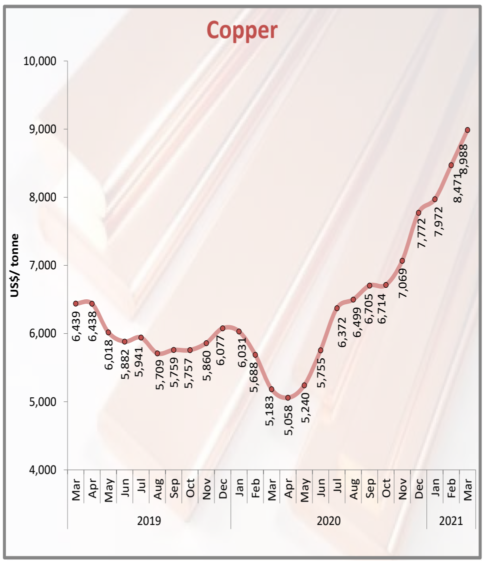


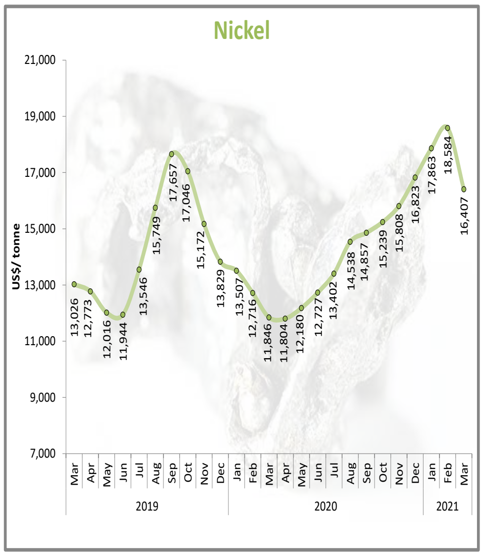


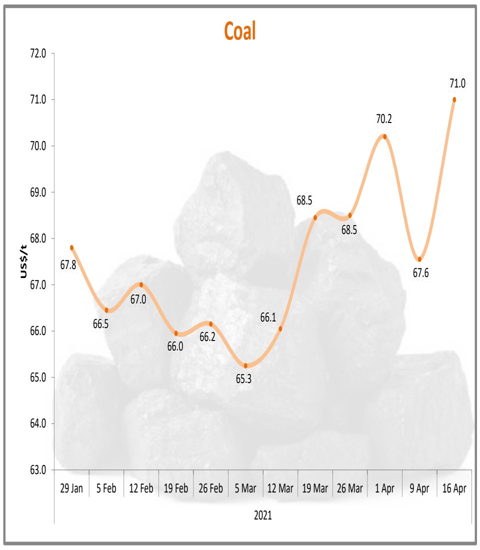
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

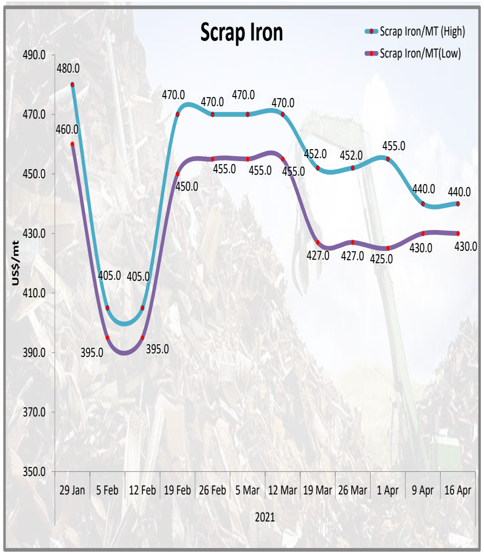
Commodity Price Trends

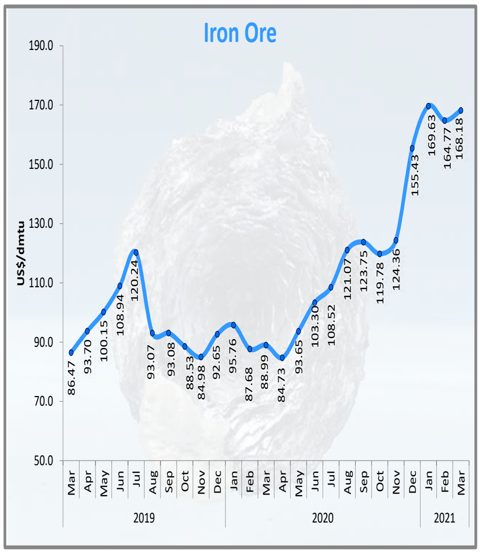


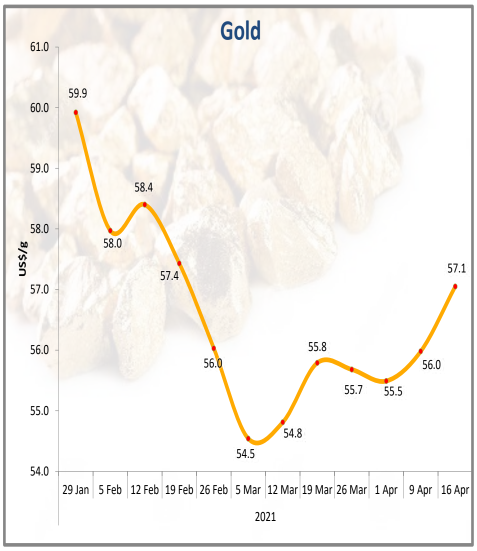


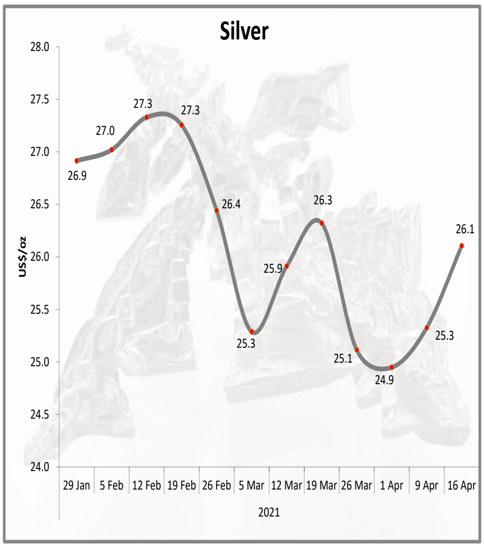


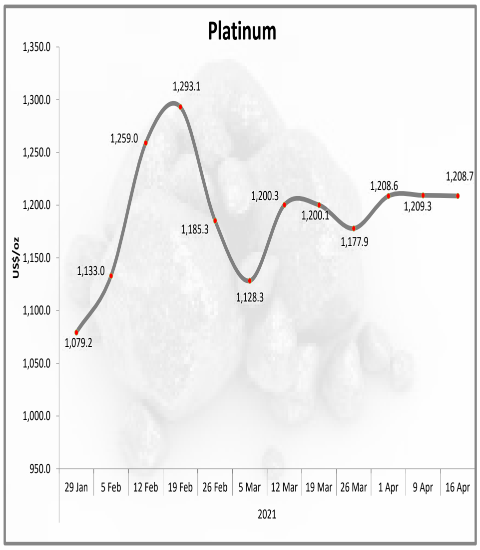












Sources: *Ministry of International Trade and Industry Malaysia, , Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.*

ALL YOU NEED TO KNOW.........

Industry4WRD

MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

https://www.miti.gov.my/

INDUSTRY4WRD RELATED INCENTIVES

Having the extra capital allows SMEs to flourish and prosper. Find the suitable fund for your company.

01 LOANS

Soft Loan Scheme for Automation and Modernisation (SLSAM)

- targets manufacturing sectors
- 4.0% interest rate per annum for SMEs
- www.midf.com.my

Industry Digitalisation Transformation Fund (IDTF)

- targeted sectors: AI, Robotics, Automation etc.
- provides a 2% interest rate subsidy
- www.bpmb.com.my

02 GRANTS

Coming Soon!

1. Intervention Fund*
   - 70:30 matching grant up to RM500,000.
2. Industry4WRD DISF*
   - 60:40 matching grant

*participation in Industry4WRD RA is a prerequisite to apply

Domestic Investment Strategic Fund (DISF)

- 50:50 matching grant to companies adopting Industry 4.0 enabling technologies
- targets manufacturing and services sectors
- www.mida.gov.my

Digital Transformation Acceleration Program (DTAP) Pilot Grant

- 1:1 matching grant
- targets large corporate and mid-tier companies in Malaysia
- assists companies to tap on the expertise of Digital Transformation Labs (DTL)
- www.mdec.my

Automation Capital Allowance (Automation CA)

For Labour Intensive Industries:

- Automation CA of 200% on the first RM4 million expenditure incurred within 5 years

For other industries:

- Automation CA of 200% on the first RM2 million expenditure incurred within 5 years
- www.mida.gov.my

For more information, kindly click the following links:
https://www.miti.gov.my/index.php/pages/view/industry4WRD?mid=559#tab_547_2202

ALL YOU NEED TO KNOW.......

Industry4WRD

MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

INDUSTRY4WRD READINESS ASSESSMENT

Get your firm assessed. Be ready for Industry 4.0.

All you need to know about Industry4WRD RA

What is it?

Trained assessors will help you to understand your readiness for Industry 4.0 and make recommendations on where to start your transformation.

Who is eligible?

- Manufacturing and its related services sector
- Incorporated under the Companies Act (1965/2016)/ Registration of Business Act (1956)
- Hold a valid license
- In operation for more than 3 years

What are the benefits?

- To identify areas of improvement in terms of people, process and technology.
- Receive comprehensive readiness report.
- Be entitled to apply for financial incentives.

Incentives for RA

- 500 SMEs will be selected for free assessment.
- Others will get tax exemption on RA fees up to RM27k.

Enquiries

- General: i4.0@miti.gov.my
- RA: industry4wrd@mpc.gov.my

Scan me

Process Flow

A FEW SIMPLE STEPS

Readiness Assessment

1. APPLY NOW! Apply online at www.miti.gov.my/industry4wrd
2. Evaluation by Committees
3. Onsite Assessment
4. Receive RA Report

Business Intervention

5. Develop Intervention Proposal
6. Apply for Financial Incentives
7. Implement the Intervention Plan

For more information, kindly click the following links:
https://www.miti.gov.my/index.php/pages/view/industry4WRD

Announcements

SAFE@WORK

Announcements

SAFE@WORK

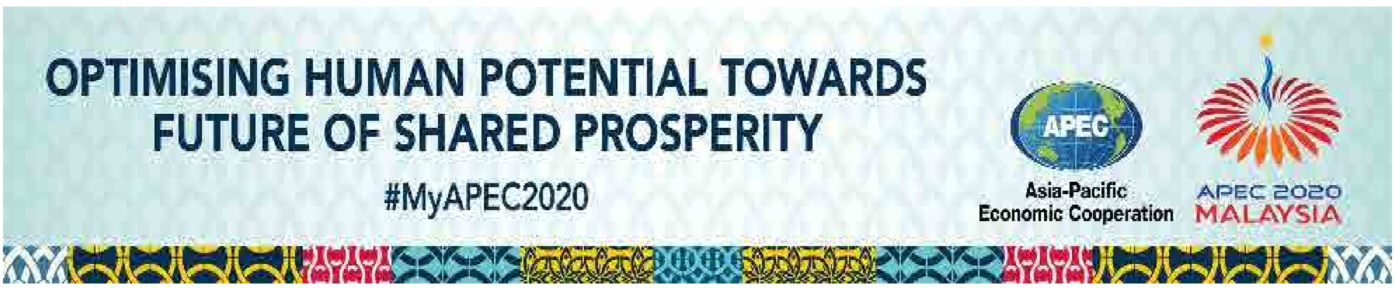
Announcements

COVID & MCO

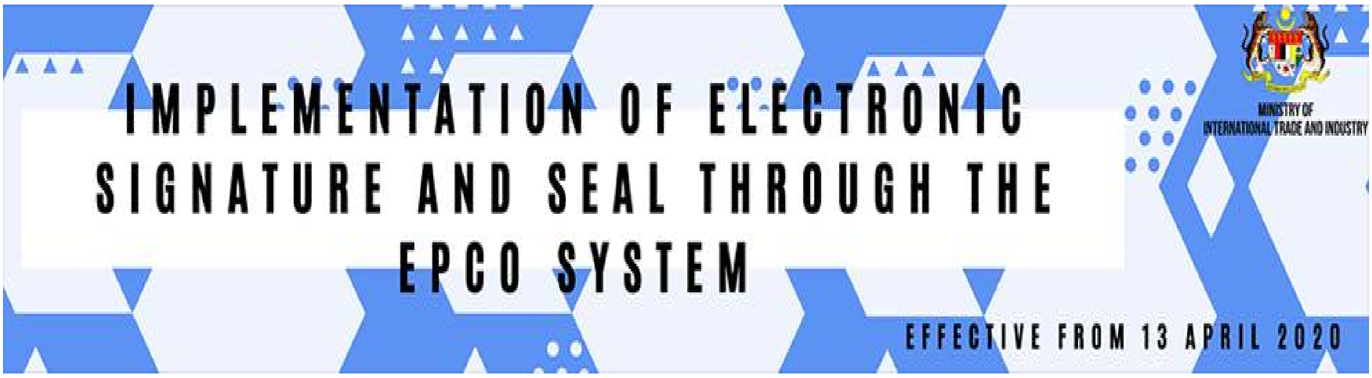
Bagi sebarang pertanyaan berkaitan MITI seperti operasi sektor ekonomi atau amalan BDR/WFH sila hubungi talian hotline MITI seperti di atas.

For more information, please contact :

03-6200 0468 / 69 / 57 allaki@miti.gov.my



For more information, kindly click the following links:
https://www.myapec2020.my/en/



For more information, kindly click the following links:
https://bit.ly/2RUyG8l

For more information, kindly click the following links: https://bit.ly/2ZhxmRp

Announcements

POPULATION & HOUSING CENSUS MALAYSIA 2020

• YOUR DATA IS OUR FUTURE •

WE ARE GOING BOTH WORLDS !

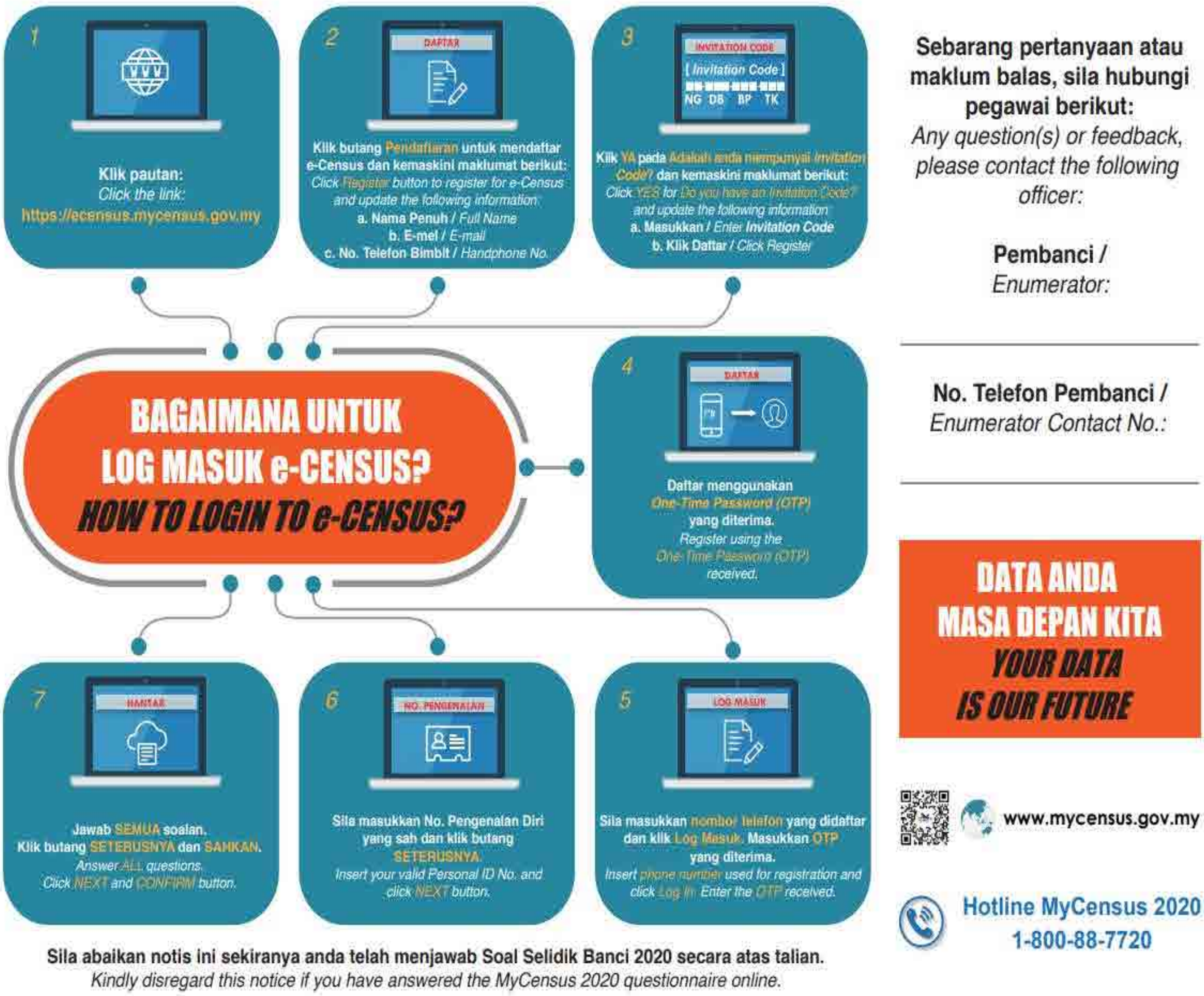
Due to the recent announcement of Movement Control Order (MCO/PKP) by the Government, the Population and Housing Census 2020 will continue in dual mode; face-to-face interview and online. Please be counted by participating in e-Census at :

http://ecensus.mycensus.gov.my

Please contact @MyCensus2020 helpdesk for further assistance.

Hotline : 1-800-88-7720

Stay Home | Keep Calm |Your Data | Our Future



MITI Weekly Bulletin (MWB) Mobile Apps

MITI MWB APPs is now available for IOS, Android and Windows platforms.

MWB APPs can be downloaded from **Gallery of Malaysian Government Mobile APPs (GAMMA)** at the link: http://gamma.malaysia.gov.my/#/appDetails/85

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