



MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

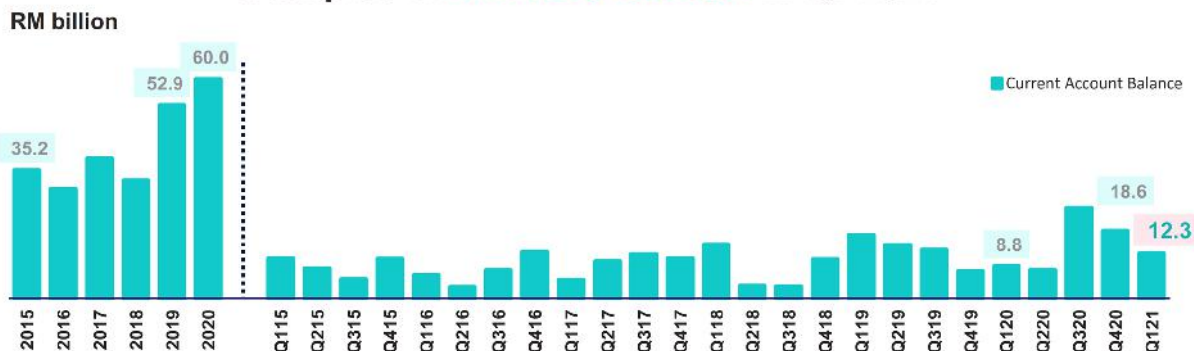
Weekly BULLETIN

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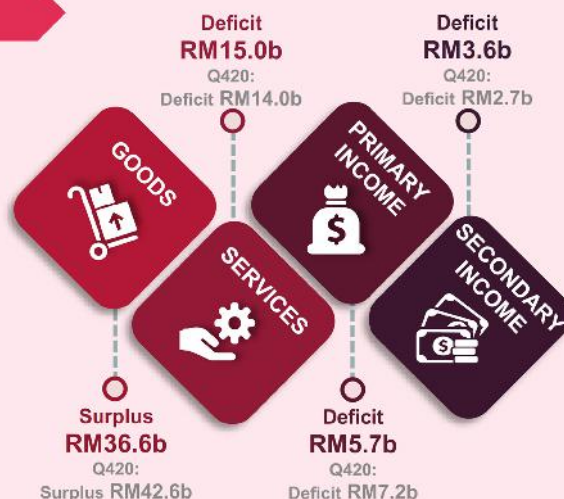
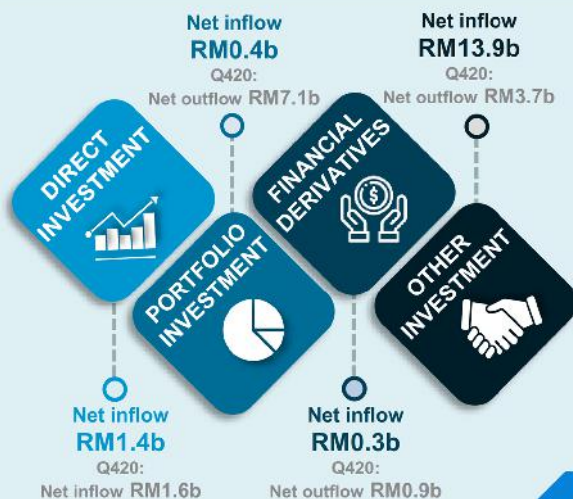
BALANCE OF PAYMENTS, Q1 2021

Malaysia's current account recorded
a surplus of **RM12.3 billion** in Q1 2021



CURRENT ACCOUNT

"Malaysia's current account continued to record a surplus of **RM12.3 billion** in the first quarter of 2021, supported by the net exports of Goods"



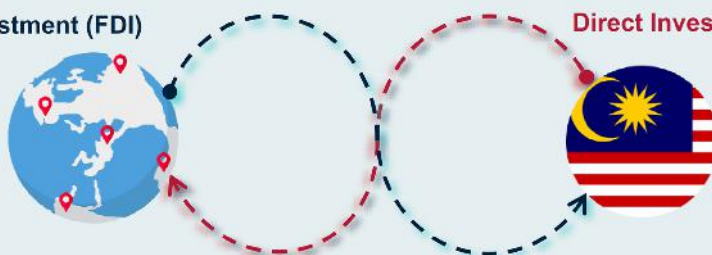
"Financial account turned around to a **net inflow of RM16.0 billion**, significantly due to net inflow in Other investment"

FINANCIAL ACCOUNT

FDI and DIA Performance

Foreign Direct Investment (FDI)

Net inflow RM9.1b
Q420: Net inflow RM6.8b



Direct Investment Abroads (DIA)

Net outflow RM7.8b
Q420: Net outflow RM5.2b

Note: b refers to billion

Source: Balance of Payments, Department of Statistics Malaysia

INVESTMENT FLOWS, Q1 2021

FDI in Malaysia registered a higher net inflow of RM9.1 billion as compared to RM6.8 billion in Q4 2020.

Malaysia's DIA recorded a higher net outflow of RM7.8 billion from RM5.2 billion in Q4 2020.

FDI

FLOWS BY REGION

DIA



ASIA

RM6.2 billion

1



EUROPE

RM4.1 billion

2



AFRICA

RM0.1 billion

3



ASIA

-RM3.3 billion



AMERICAS

-RM2.0 billion



EUROPE

-RM1.9 billion

FDI

TOP SECTOR

DIA



SERVICES

RM3.9 billion



MANUFACTURING

RM3.5 billion



MINING & QUARRYING

RM1.4 billion



SERVICES

-RM3.5 billion



MINING & QUARRYING

-RM2.3 billion



MANUFACTURING

-RM1.2 billion

FDI

TOP COUNTRY

DIA

SINGAPORE

RM2.9b



UNITED KINGDOM

RM1.9b



NETHERLANDS

RM1.3b



CANADA

-RM1.4b



INDONESIA

-RM1.1b



SINGAPORE

-RM1.1b

Notes:

- Negative value refers to net outflow
- 'b' refer to billion
- Any differences in the aggregated data are due to rounding

INTERNATIONAL INVESTMENT POSITION, Q1 2021

As at end of first quarter 2021, Malaysia's International Investment Position (IIP) registered higher net assets of RM106.4 billion (Q4 2020: net assets of RM67.5 billion) of which total financial assets increased by RM116.7 billion to record RM2,020.1 billion (Q4 2020: RM1,903.4 billion). Direct investment was the largest contributor to total financial assets with 31.1 per cent while Portfolio investment contributed 27.6 per cent. Meanwhile, total liabilities posted a value of RM1,913.7 billion (Q4 2020: RM1,836.0 billion) whereby Direct investment and Portfolio investment remained as the major contributors to total liabilities by contributing 41.9 per cent and 33.4 per cent respectively.

MALAYSIA'S IIP REGISTERED HIGHER NET ASSETS POSITION OF RM106.4 BILLION



BREAKDOWN OF IIP PERFORMANCE

According to the recommendations set forth in the BPM6



TOP CONTRIBUTORS OF DIRECT INVESTMENT POSITION

According to the recommendations set forth in the BPM5

FOREIGN DIRECT INVESTMENT (FDI)

RM713.4b

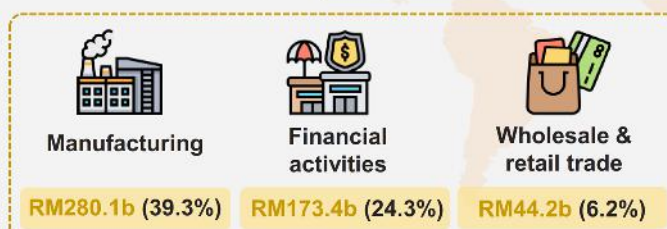


DIRECT INVESTMENT ABROAD (DIA)

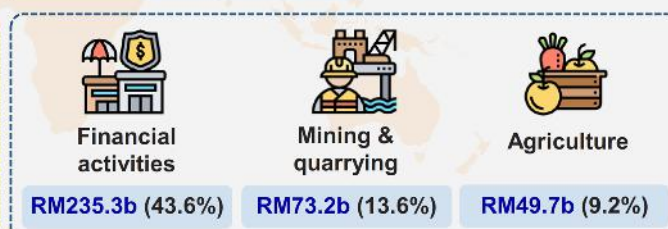
RM539.8b



TOP FDI'S SECTORS



TOP DIA'S SECTORS

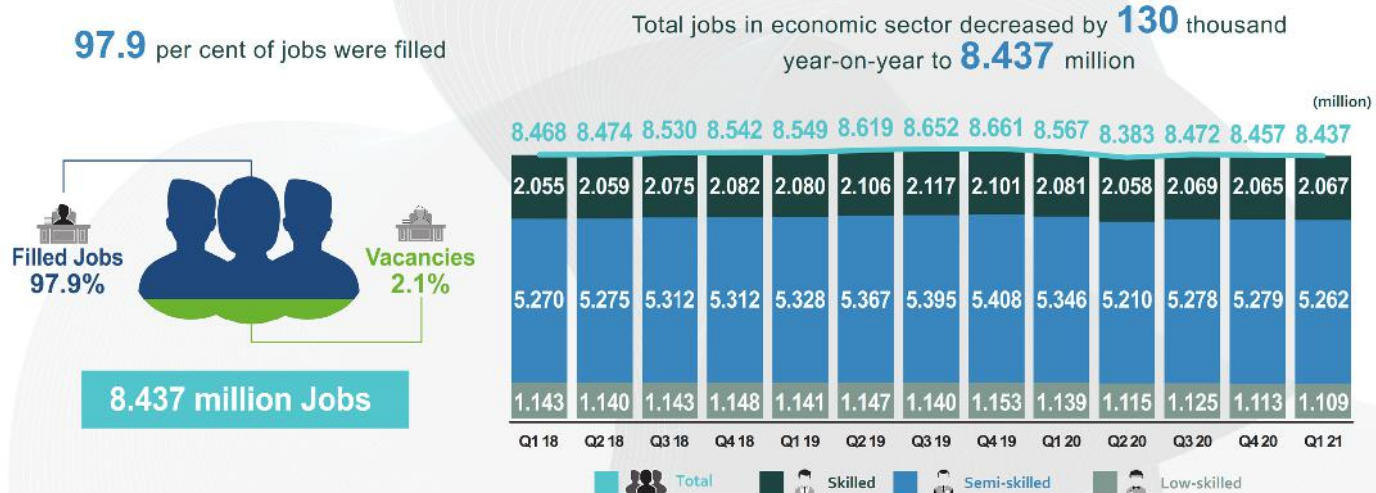


Note: b refers to billion

Source: International Investment Position (IIP), Department of Statistics, Malaysia

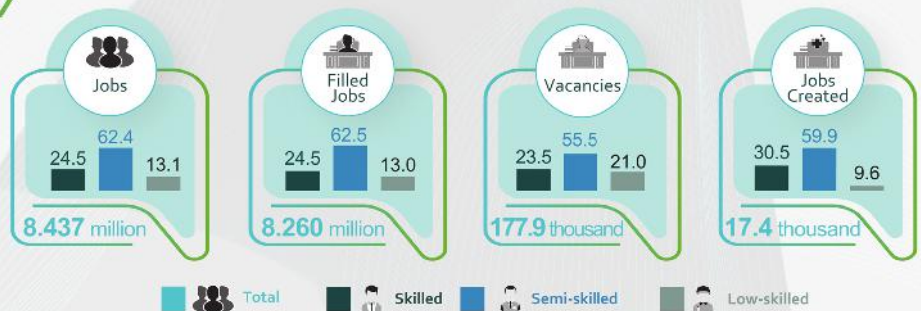
EMPLOYMENT STATISTICS, Q1 2021

During the first quarter of 2021, total jobs in the economic sector fell by 130 thousand to 8,437 thousand as compared to the first quarter of 2020 (8,567 thousand). The rate of filled jobs decreased to 97.9 per cent to record 8,260 thousand filled jobs in this quarter (Q1 2020: 98.1%; 8,401 thousand). Meanwhile, the rate of job vacancies was 2.1 per cent (178 thousand), increased by 0.2 percentage points from 1.9 per cent (166 thousand) in Q1 2020.



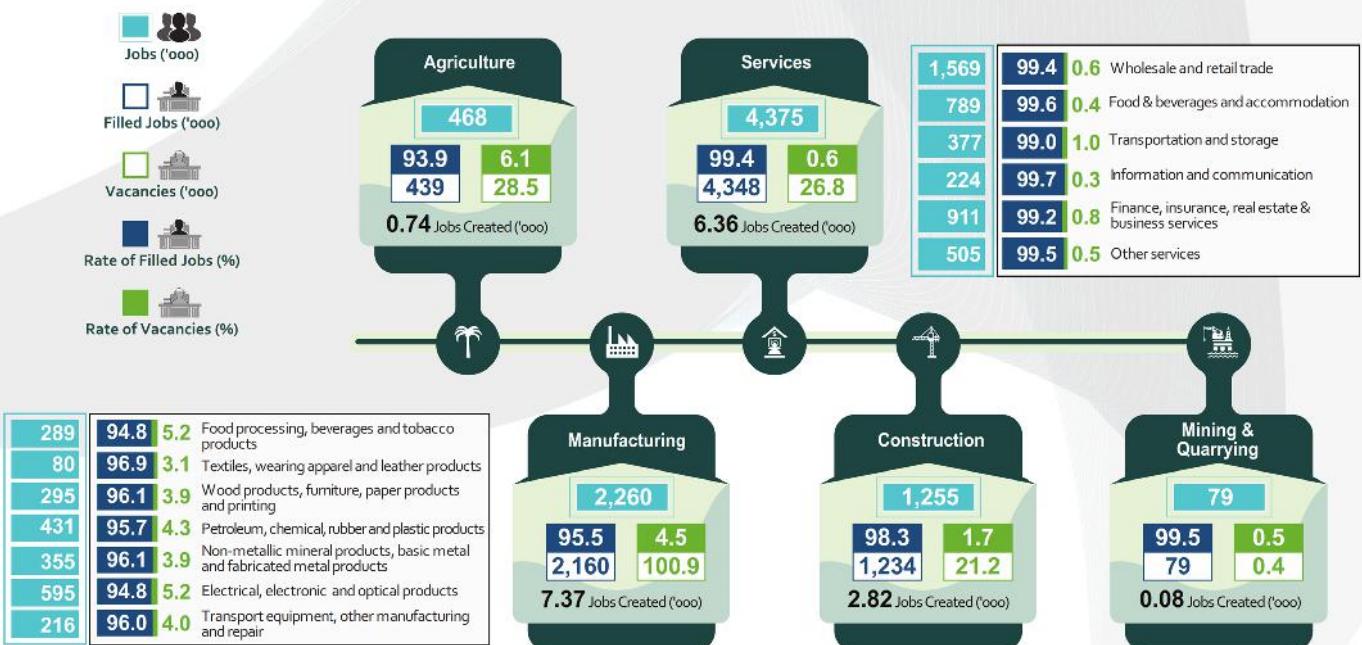
SKILL CATEGORY

55.5 per cent of job vacancies were in semi-skilled category



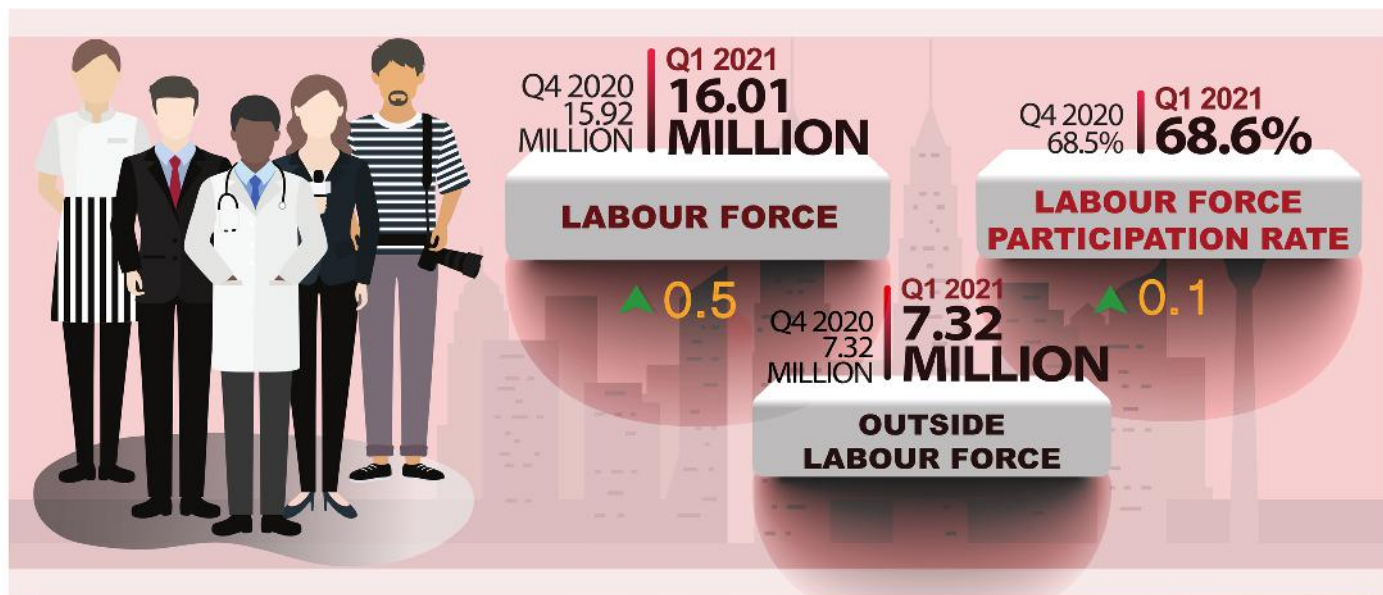
ECONOMIC ACTIVITY

A total of **4.375** million jobs were concentrated in **Services sector**

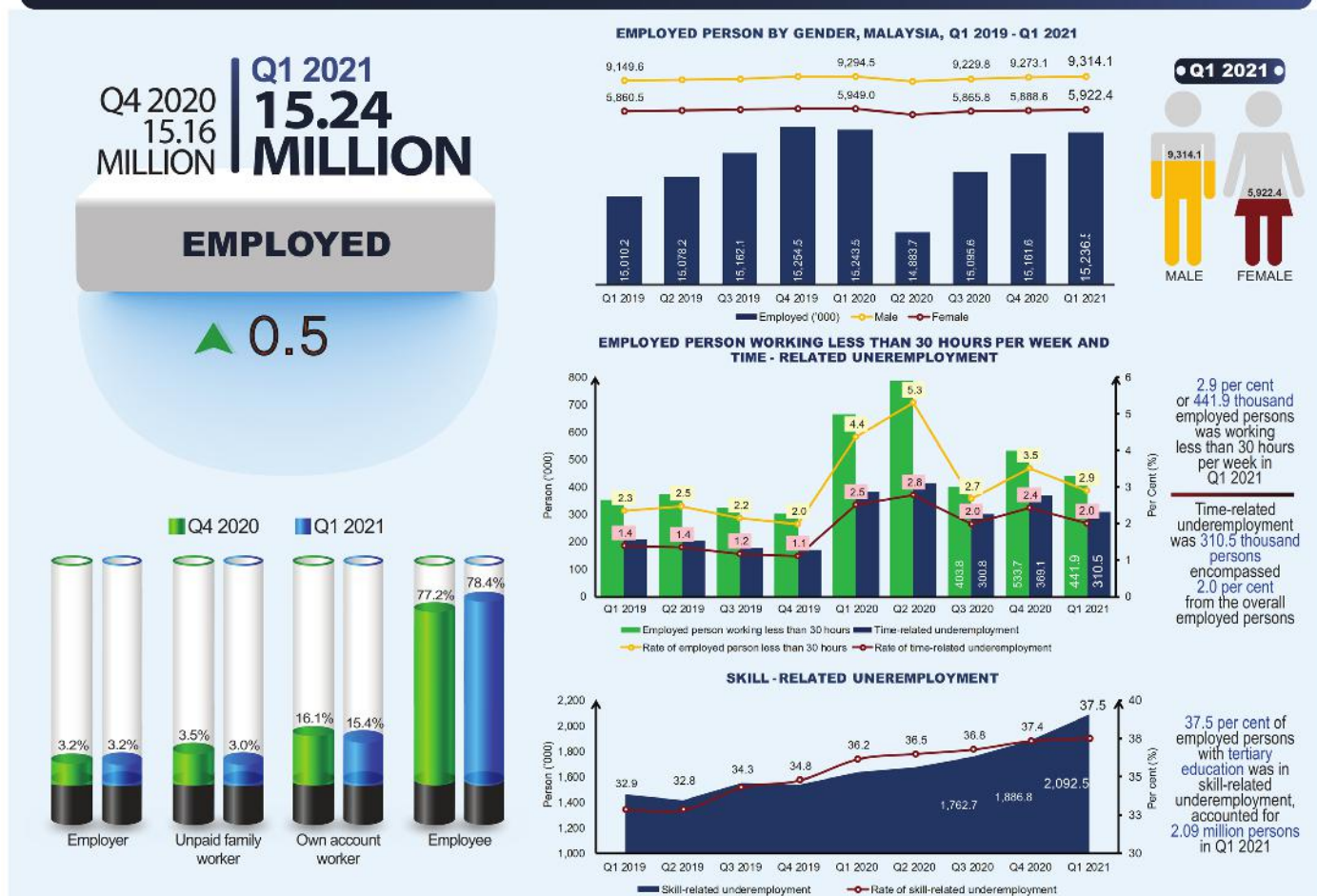


LABOUR FORCE STATISTICS, Q1 2021

In first quarter of 2021, labour force increased by 86.0 thousand persons or 0.5 per cent to record 16.01 million (Q4 2020: 15.92 million persons). Hence, the labour force participation rate (LFPR) showed an improvement during the quarter with an increase of 0.1 percentage point to record 68.6 per cent (Q4 2020: 68.5%).



EMPLOYED PERSON



LABOUR FORCE STATISTICS, Q1 2021

The unemployment rate stood at 4.8 per cent, recording an increase of 11.2 thousand persons to register 771.8 thousand unemployed persons. (Q4 2020: 760.7 thousand persons). Over the quarter, the number of inactively unemployed or discouraged group who thought there would be no work available rose by 1.0 thousand persons or 0.8 per cent to 127.2 thousand persons, comprising of 16.5 per cent of the total unemployed.

UNEMPLOYMENT

Q4 2020
760.7
THOUSAND

Q1 2021
771.8
THOUSAND

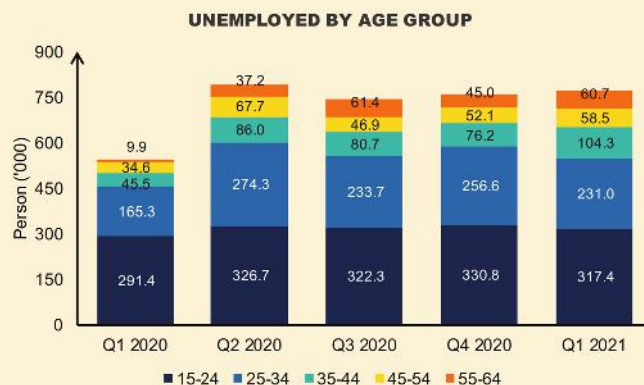
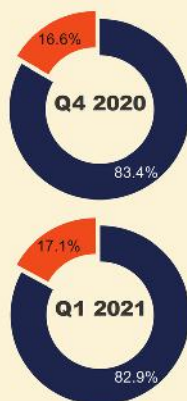
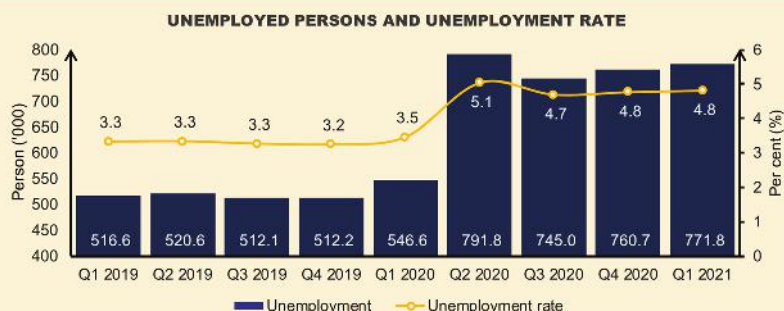
UNEMPLOYED

▲ 1.5

Q4 2020
4.8%

Q1 2021
4.8%

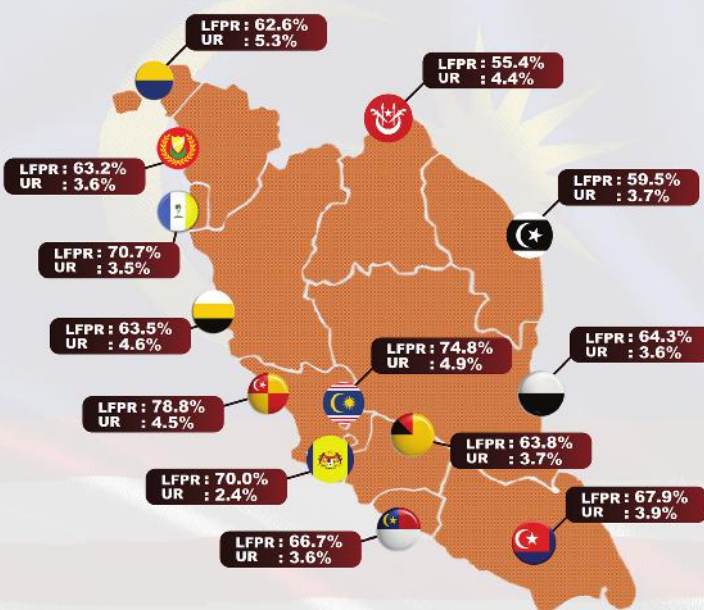
**UNEMPLOYED
RATE**



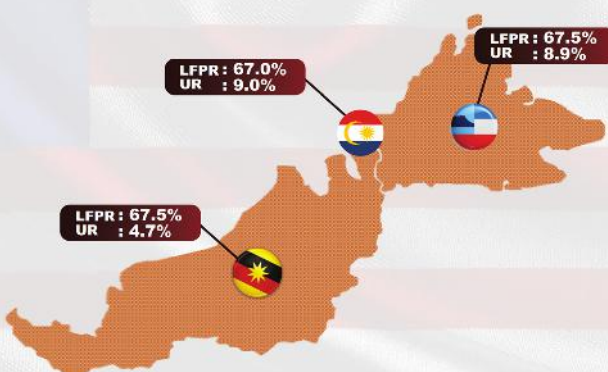
■ Active unemployed ■ Inactive unemployed

Note: ▲▼ Quarter on quarter (%)

LABOUR FORCE PARTICIPATION RATE (LFPR) AND UNEMPLOYMENT RATE (UR) BY STATE



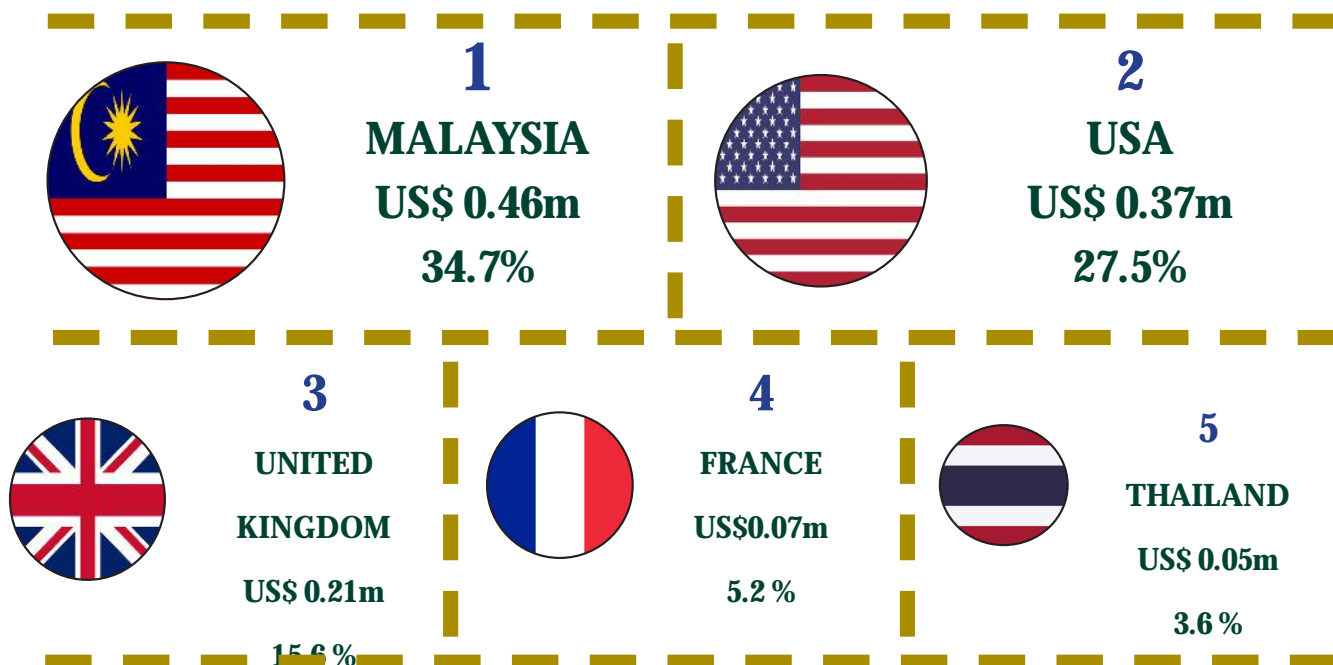
Four states posted labour force participation rate above national namely Selangor (78.8%), W.P. Kuala Lumpur (74.8%), Pulau Pinang (70.7%) and W.P. Putrajaya (70.0%).



Source: Labour Force Survey, Department of Statistics Malaysia

WORLD LARGEST EXPORTER OF CLINICAL WASTE

In 2019, Malaysia's export of clinical waste recorded US\$ 0.46 million which was 34.7 % share of the world exports



Notes: -*HS382530
-% refer to share in world exports

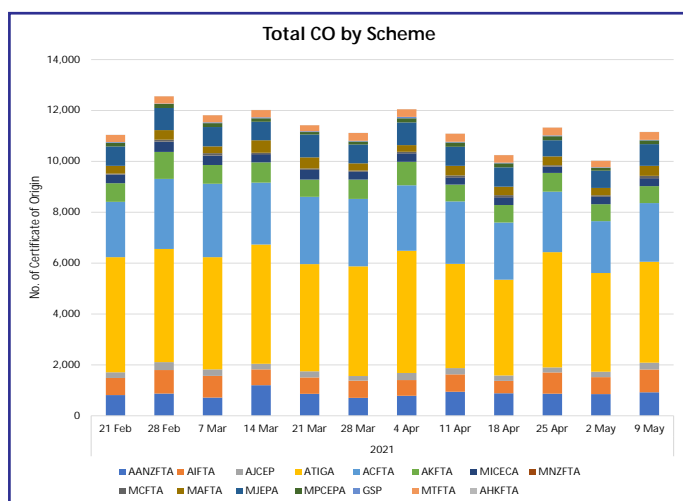
MALAYSIA'S TOP EXPORT DESTINATION



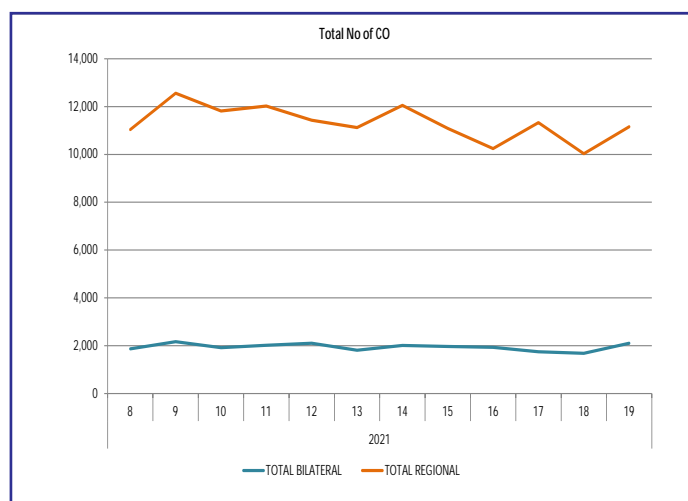
Source: <https://www.trademap.org/index.aspx>

Number and FOB Value of PCO as at 9 May 2021 Weekly / Monthly / Annually

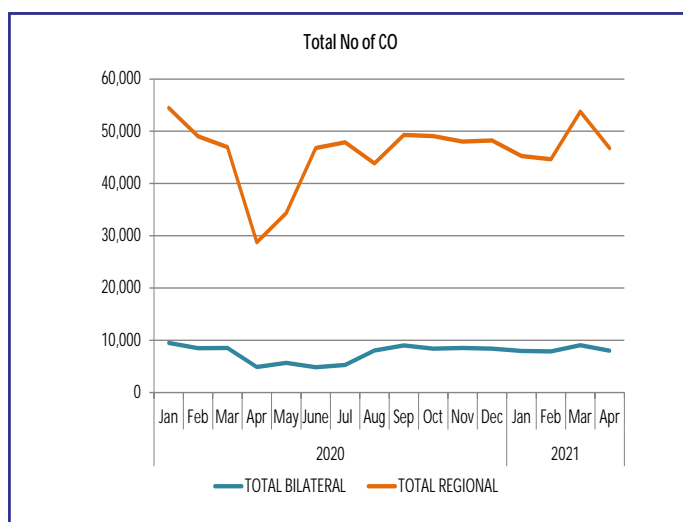
Weekly Total Scheme



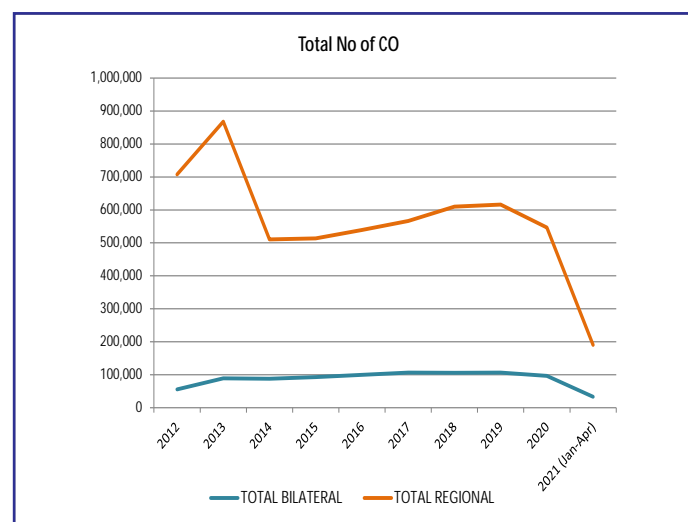
Weekly



Monthly



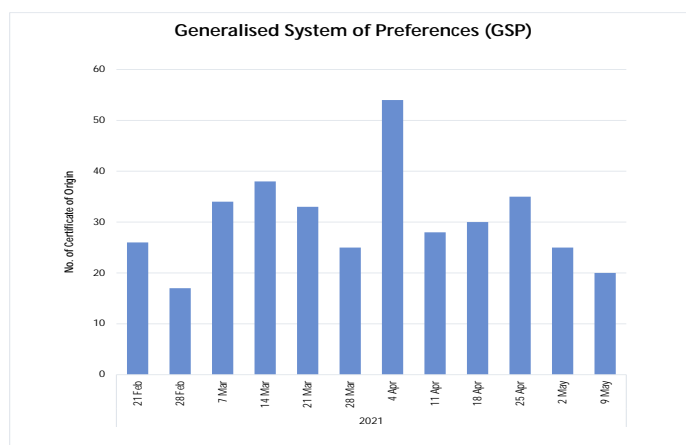
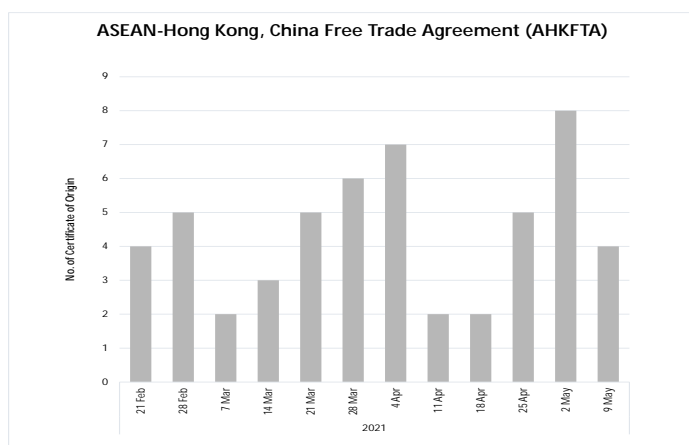
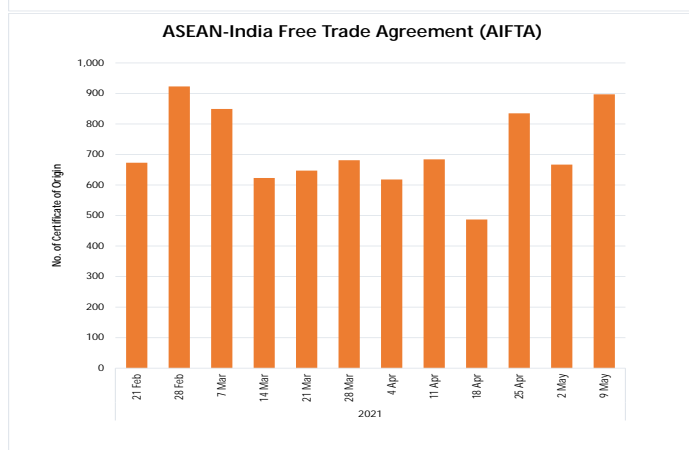
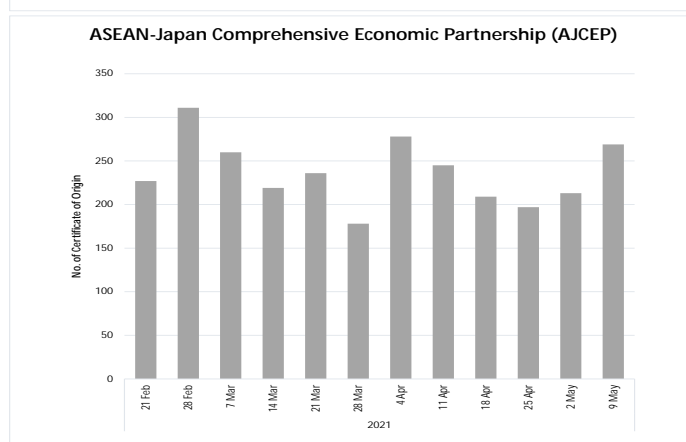
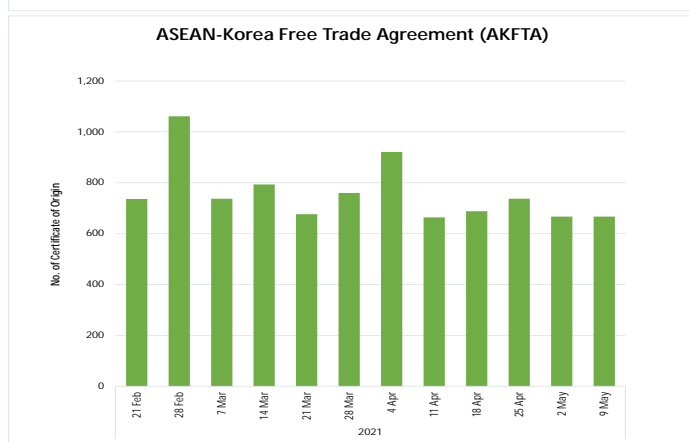
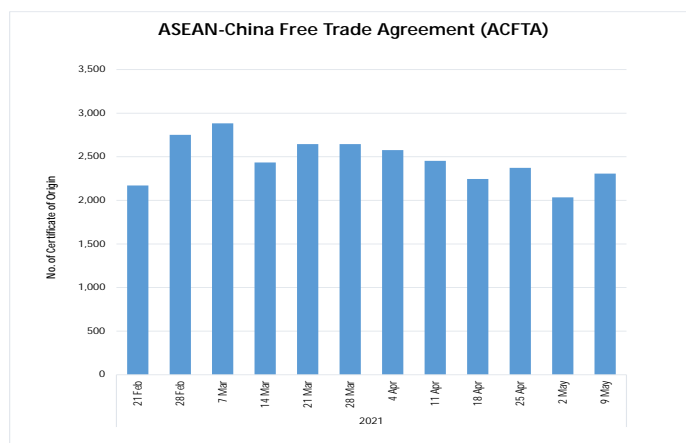
Annually



Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

Regional FTA

Number and Value of Preferential Certificates of Origin (PCOs)



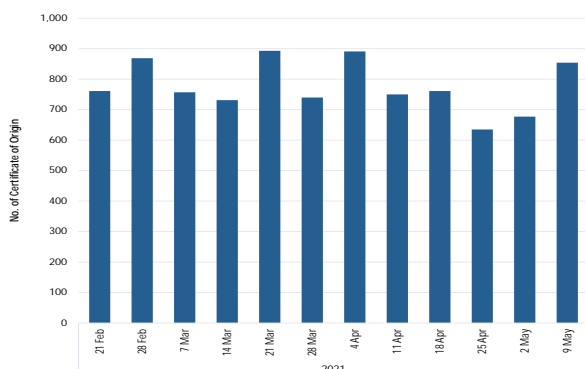
Note: The preference giving countries under the GSP scheme are Liechtenstein, the Russian Federation, Japan, Switzerland, Belarus, Kazakhstan, Norway and Cambodia

Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

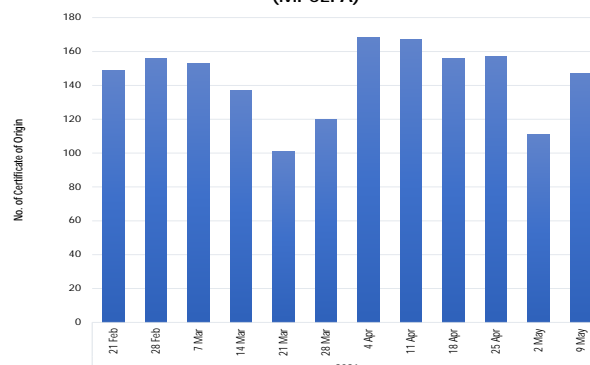
Bilateral FTA

Number and Value of Preferential Certificates of Origin (PCOs)

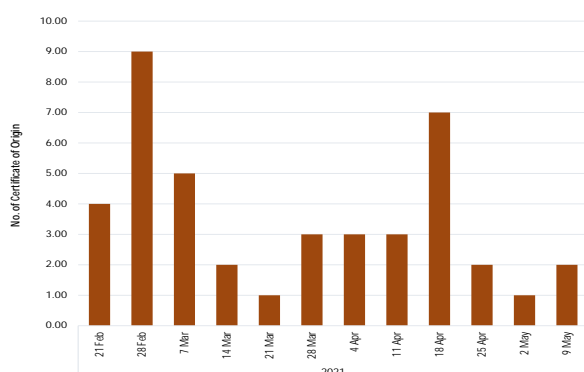
Malaysia-Japan Economic Partnership Agreement (MJEPA)



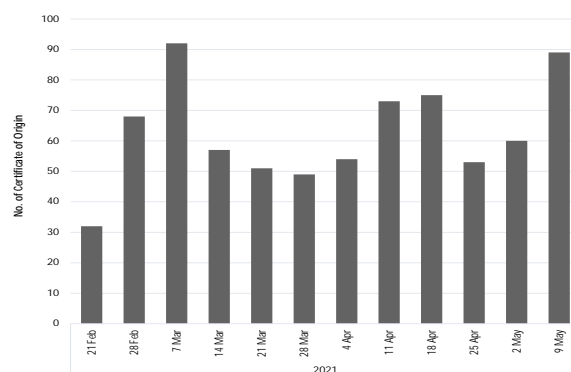
Malaysia-Pakistan Closer Economic Partnership Agreement (MPCEPA)



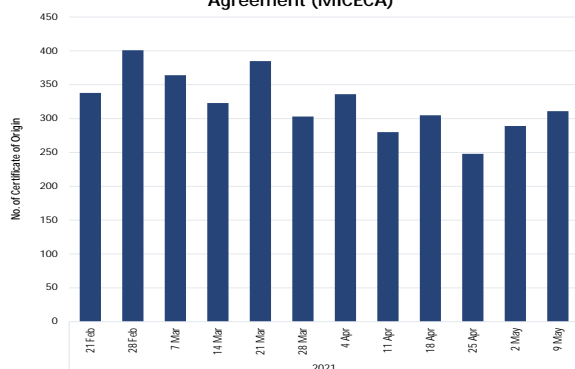
Malaysia-New Zealand Free Trade Agreement (MNZFTA)



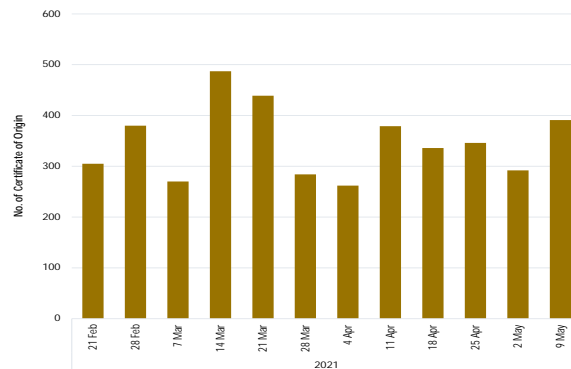
Malaysia-Chile Free Trade Agreement (MCFTA)



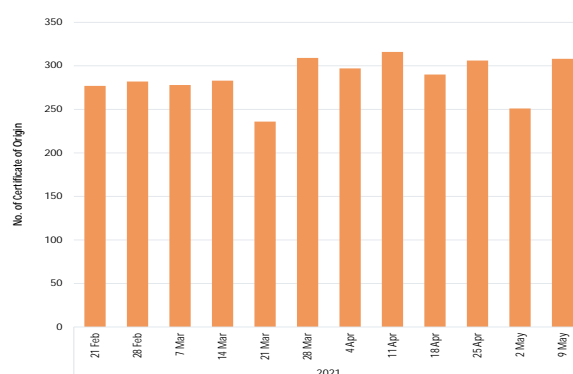
Malaysia-India Comprehensive Economic Cooperation Agreement (MICECA)



Malaysia-Australia Free Trade Agreement (MAFTA)



Malaysia-Turkey Free Trade Agreement (MTFTA)



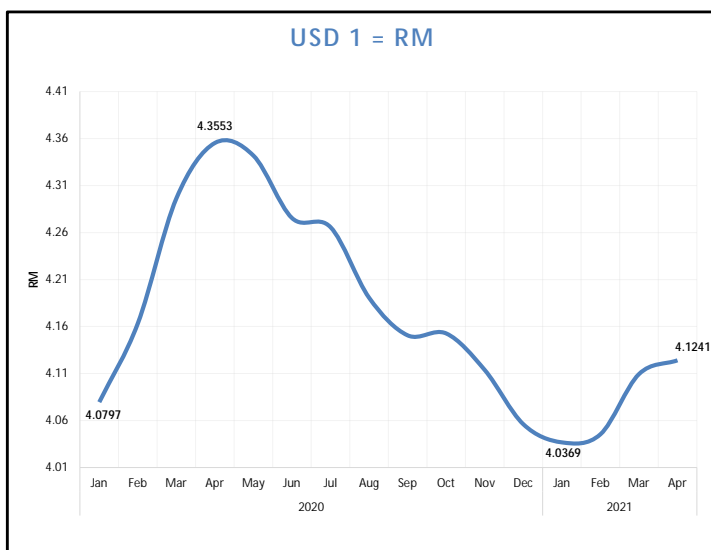
Note: *Provisional Data

Source: Ministry of International Trade and Industry, Malaysia

Malaysian Ringgit Exchange Rate with Selected Countries, January 2020 - April 2021

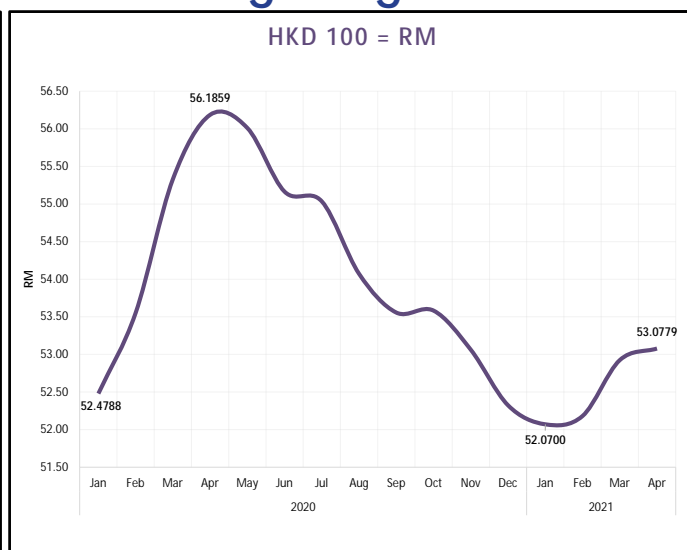
US Dollar

USD 1 = RM



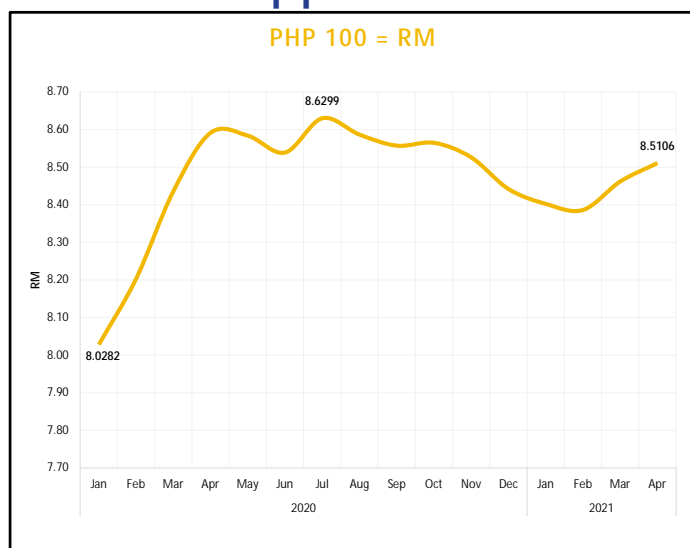
Hong Kong Dollar

HKD 100 = RM



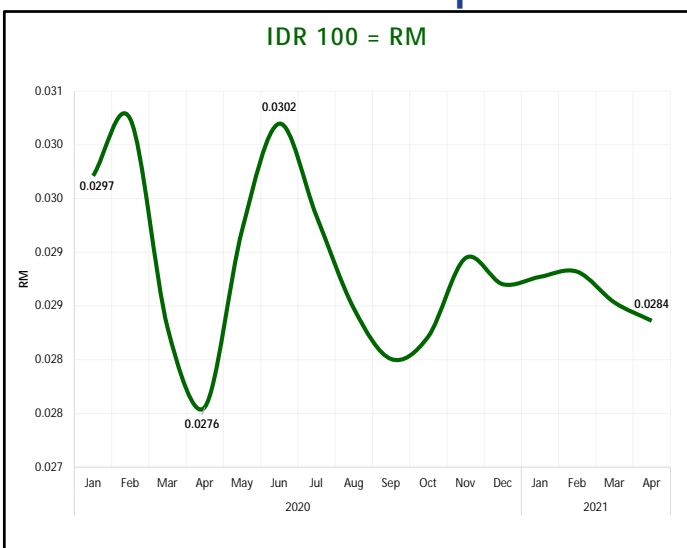
Philippine Peso

PHP 100 = RM



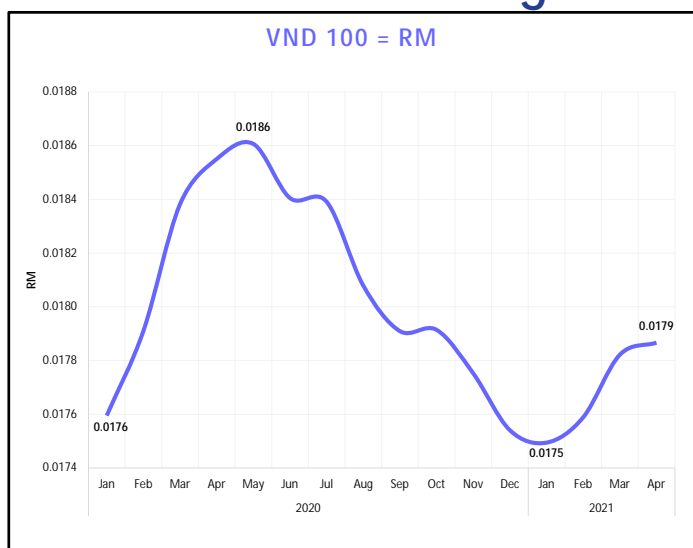
Indonesian Rupiah

IDR 100 = RM



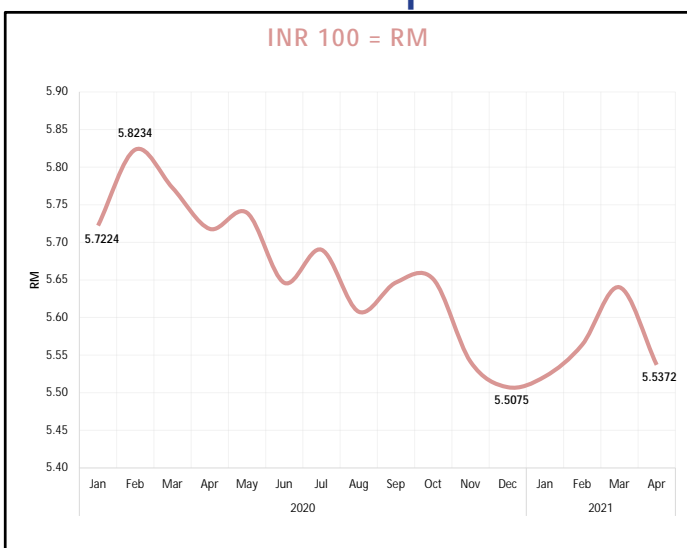
Vietnamese Dong

VND 100 = RM



Indian Rupee

INR 100 = RM



Source : Bank Negara Malaysia

Commodity Prices

CRUDE PETROLEUM (BRENT) -per bbl-



▲ 0.6%*
US\$68.7
14 May 2021

Highest
2020/2021

5 Mar 2021 : US\$69.4
03 Jan 2020 : US\$68.6

15 Jan 2021 : US\$55.1
24 Apr 2020 : US\$21.4

Lowest
2020/2021

Average Price 2020ⁱ: US\$43.5

CRUDE PALM OIL -per MT-



▼ 0.4%*
US\$1,151.0
12 May 2021

Highest
2020/2021

7 May 2021 : US\$1,155.4
24 Dec 2020 : US\$944.2

22 Jan 2021 : US\$884.7
8 May 2020 : US\$473.0

Lowest
2020/2021

Average Price 2020ⁱ: US\$668.3

RUBBER SMR 20 -per MT-



▼ 1.6%*
US\$1,710.0
12 May 2021

Average Price 2020ⁱ: US\$1,333.4

COCOA SMC 2 -per MT-



▲ 3.9%*
US\$1,472.2
12 May 2021

Average Price 2020ⁱ: US\$1,576.6

SUGAR -per lbs-



▲ 2.0%*
US\$17.8
12 May 2021

Average Price 2020ⁱ: US\$12.9

COAL -per MT-



▲ 2.9%*
US\$84.9
14 May 2021

Average Price 2020ⁱ: US\$47.7

SCRAP IRON HMS -per MT-



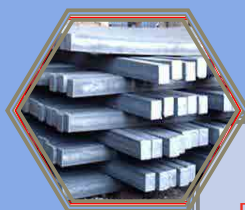
⊖ %*
US\$520.0
(high)
14 May 2021

⊖ %*
US\$500.0
(low)

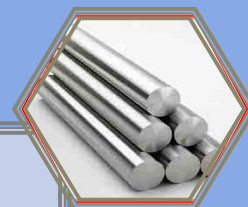
Average Price 2020ⁱ: US\$307.9 (high)
Average Price 2020ⁱ: US\$284.7 (low)

Domestic Prices

14 May 2021



Billets
(per MT)
RM3,000- RM3,050



Steel Bars
(per MT)
RM2,950 – RM3,100

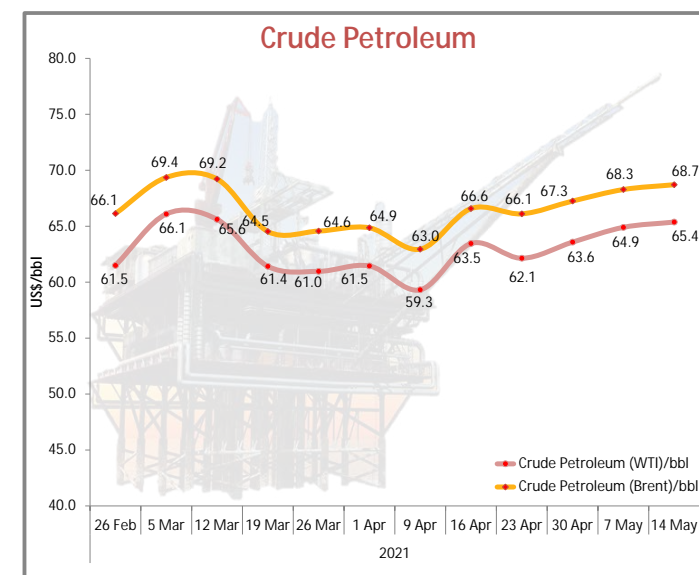
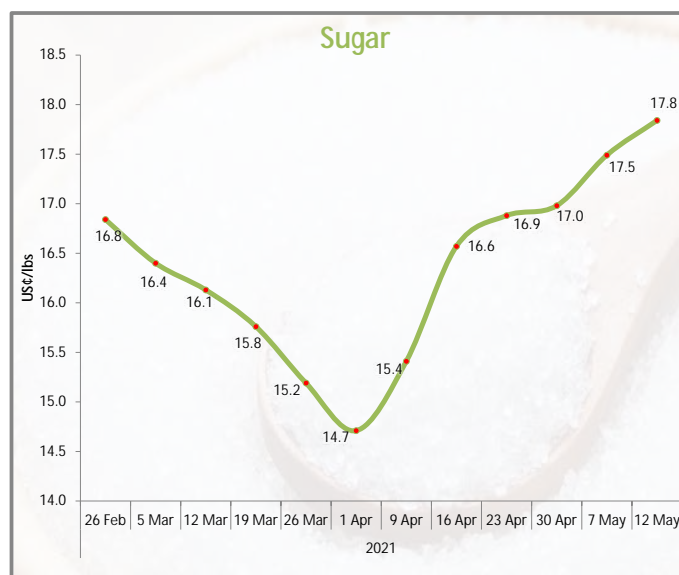
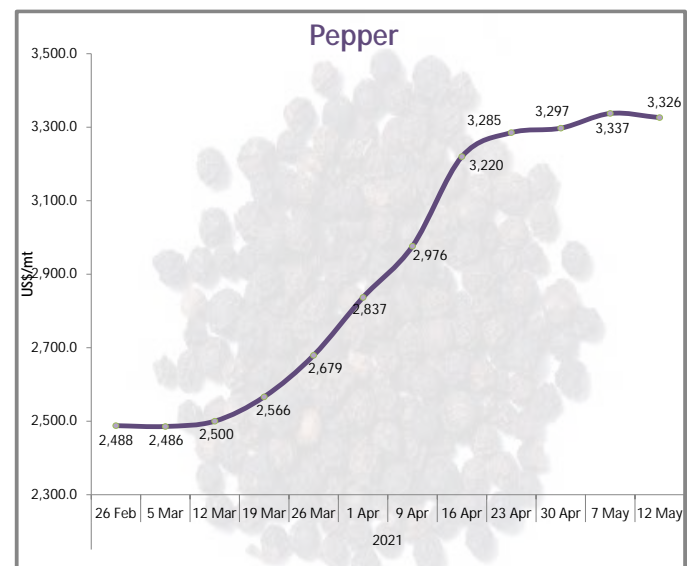
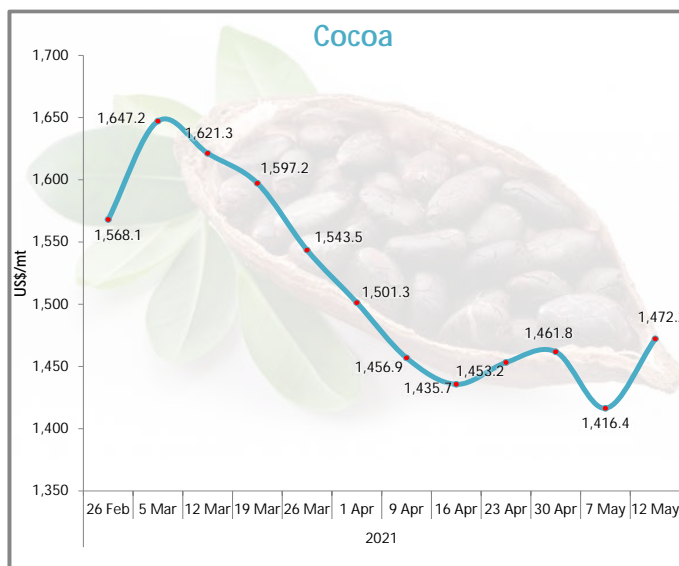
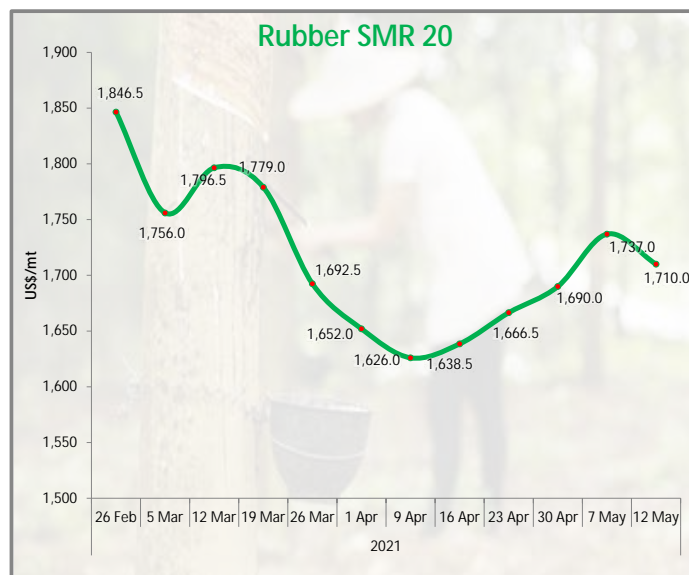
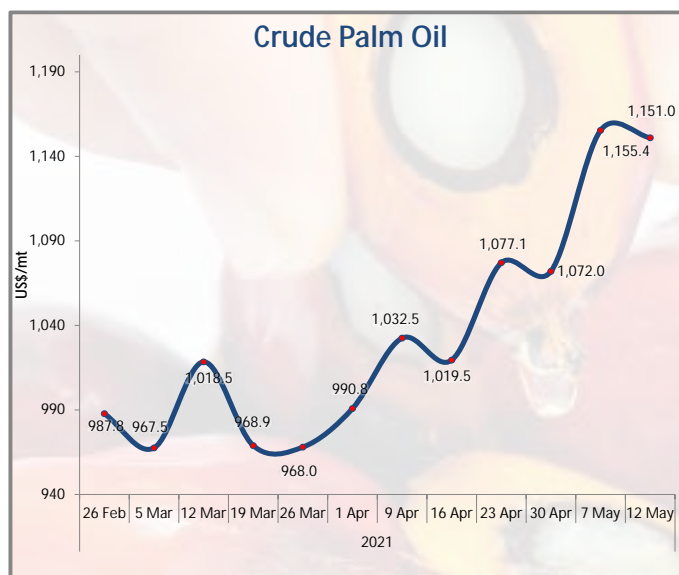
Notes: All figures have been rounded to the nearest decimal point

* Refer to % change from the previous week's price

ⁱ Average price in the year except otherwise indicated

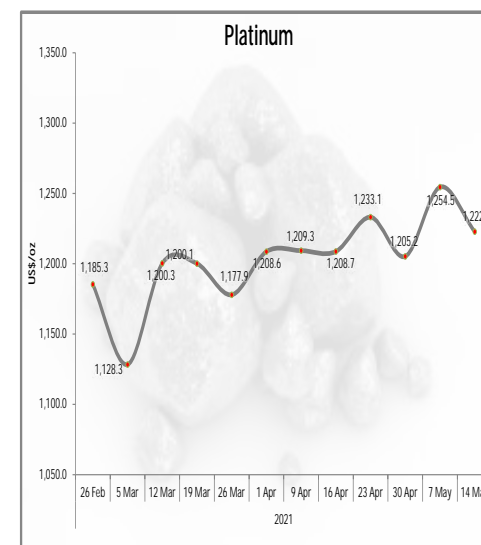
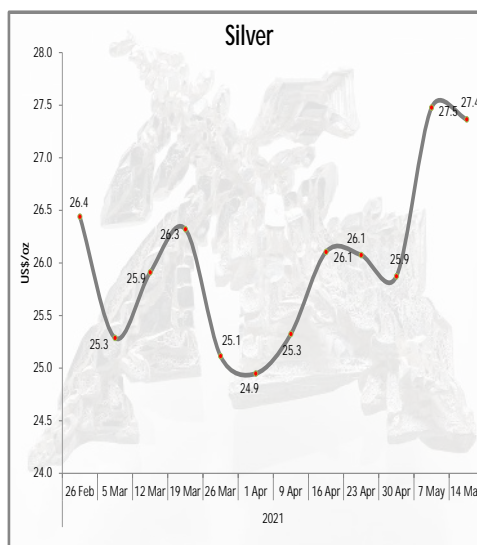
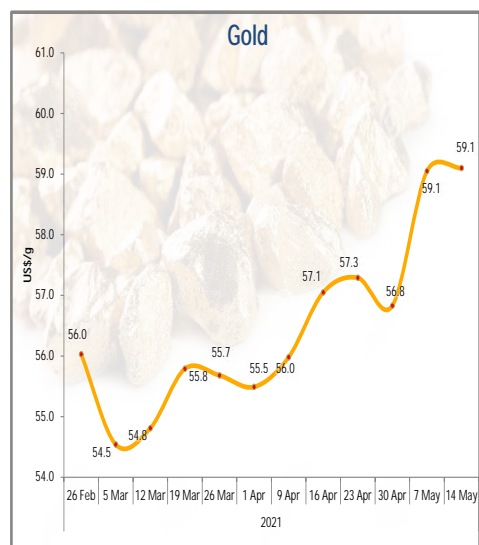
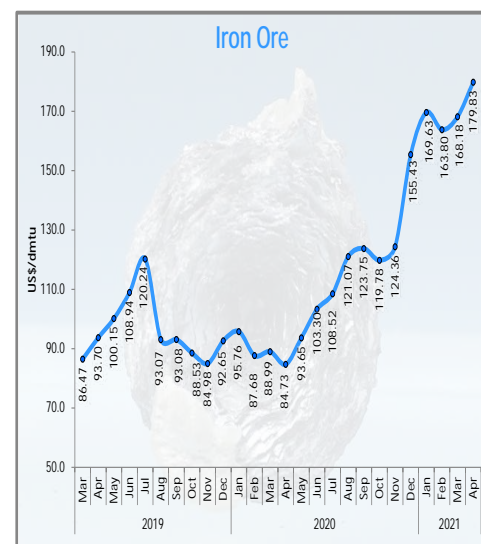
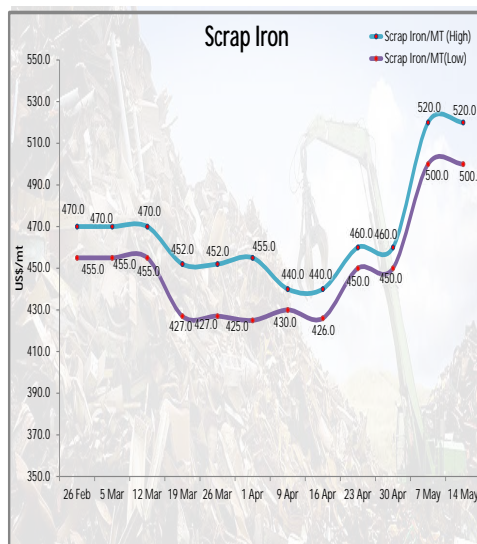
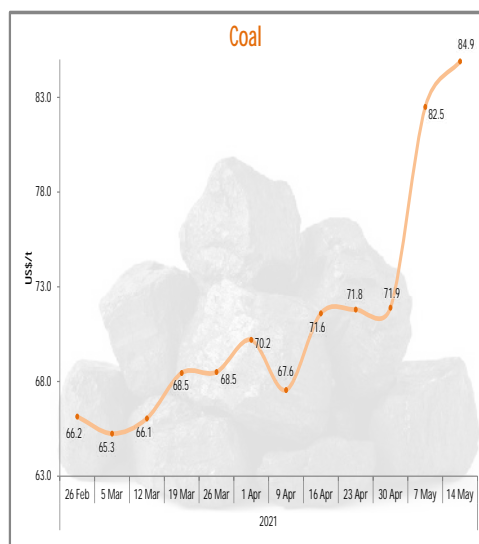
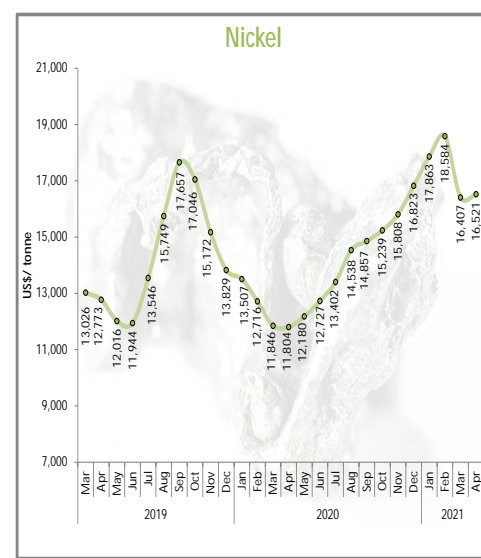
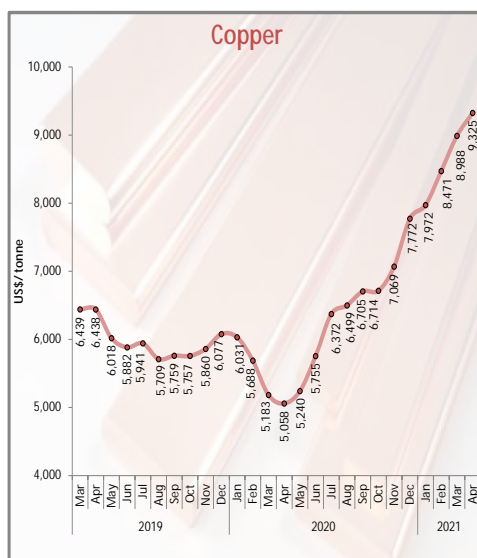
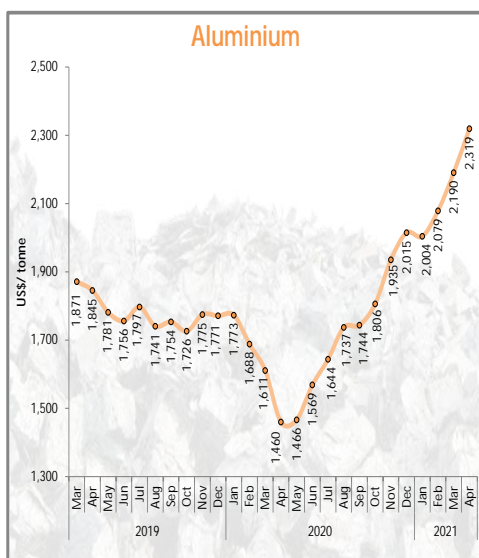
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and Bloomberg.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarikow Group, World Bank, World Gold Council, The Wall Street Journal.



INDUSTRY4WRD RELATED INCENTIVES

Having the extra capital allows SMEs to flourish and prosper. Find the suitable fund for your company.

01

LOANS

Soft Loan Scheme for Automation and Modernisation (SLSAM)

- targets manufacturing sectors
- 4.0% interest rate per annum for SMEs
- www.midf.com.my

Industry Digitalisation Transformation Fund (IDTF)

- targeted sectors: AI, Robotics, Automation etc.
- provides a 2% interest rate subsidy
- www.bpmib.com.my

Coming Soon!

1. Intervention Fund*
 - 70:30 matching grant up to RM500,000.
2. Industry4WRD DISF*
 - 60:40 matching grant

*participation in Industry4WRD RA is a prerequisite to apply

Domestic Investment Strategic Fund (DISF)

- 50:50 matching grant to companies adopting Industry 4.0 enabling technologies
- targets manufacturing and services sectors
- www.mida.gov.my

02

GRANTS

Digital Transformation Acceleration Program (DTAP) Pilot Grant

- 1:1 matching grant
- targets large corporate and mid-tier companies in Malaysia
- assists companies to tap on the expertise of Digital Transformation Labs (DTL)
- www.mdec.my

Automation Capital Allowance (Automation CA)



For Labour Intensive Industries:

- Automation CA of 200% on the first RM4 million expenditure incurred within 5 years

For other industries:

- Automation CA of 200% on the first RM2 million expenditure incurred within 5 years
- www.mida.gov.my

For more information, kindly click the following links:

https://www.miti.gov.my/index.php/pages/view/industry4WRD?mid=559#tab_547_2202



MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

INDUSTRY4WRD READINESS ASSESSMENT

Get your firm assessed. Be ready for Industry 4.0.

All you need to know about Industry4WRD RA



What is it?

Trained assessors will help you to understand your readiness for Industry 4.0 and make recommendations on where to start your transformation.

Who is eligible?



- ✓ Manufacturing and its related services sector
- ✓ Incorporated under the Companies Act (1965/2016)/ Registration of Business Act (1956)
- ✓ Hold a valid license
- ✓ In operation for more than 3 years

What are the benefits?



To identify areas of improvement in terms of people, process and technology.



Receive comprehensive readiness report.



Be entitled to apply for financial incentives.



Process Flow

A FEW SIMPLE STEPS

Incentives for RA

- 500 SMEs will be selected for free assessment.
- Others will get tax exemption on RA fees up to RM27k.



Enquiries

- General: i4.0@miti.gov.my
- RA: industry4wrd@mpc.gov.my



Readiness Assessment

Business Intervention



Apply online at www.miti.gov.my/industry4wrd

2



Evaluation by Committees

3



Onsite Assessment

4



Receive RA Report

5



Develop Intervention Proposal

6



Apply for Financial Incentives

7



Implement the Intervention Plan

For more information, kindly click the following links:

<https://www.miti.gov.my/index.php/pages/view/industry4WRD>

SAFE@
WORK

A risk mitigation plan on COVID-19 outbreak at the work place



Isolation of close contacts among workers at their accommodation, work place as well as workers vehicles

Complements the general SOPs in place

SAFE@
WORK

Placement of workers based on 'Safe Work Bubble'



Close contacts in 'Safe Work Bubble' A

Non-close contacts in 'Safe Work Bubble' B and so forth

SAFE@
WORK

Workers accommodation



Work place

Workers vehicles

SAFE@
WORK

1.Preparedness and Emergency Response Team (PERT) team



2.Workers screening protocol

3.Regular briefing to staff including security guards

SAFE@
WORK

4.Workers' health report



5.Clear health screening protocol

6.24-hour monitoring through wearable devices and e-tracing

SAFE@
WORK

7.Physical distancing and self protection measures



8.Guidelines on ethics at common areas in the work place

9.Sanitisation of the work place, including workers vehicles



Additional tax deductions to companies under the manufacturing and related services sectors

Up to RM50,000

Expenditure on rental of employee hostels and provision of related equipment and other necessities

What's the incentive?



Email your questions to **admin.safework@miti.gov.my**



Registration to implement Safe@Work opens on 1 April 2021

- Open to companies in the manufacturing sector and its related services
- Register at CIMS, **notification.miti.gov.my**
- For more information go to, **www.miti.gov.my**

##ECONOMICFRONTLINERS

MCO 3.0 (12 MAY - 7 JUNE 2021)

1. MCO 3.0 MEDIA RELEASE

2. ALL THE CONTACTS YOU NEED



2. REGISTRATION FOR BUSINESS OPERATION



3. SOPs



4. FAQ & ENQUIRY



BUSINESS @ MCO 3.0

ALL YOU NEED TO KNOW

1

CAN I GO TO WORK?

Cross-district and state movement **from and to MCO areas** for work purposes is allowed with a letter of permission approved by the relevant Ministry or Agency together with the employee's pass / employer's support letter.

2

CAN COMPANIES OPERATE?

Companies can operate according to the SOPs set by the NSC. For **sectors under MITI and KPDNHEP**, their operations are supported by MITI's **approval letter** while for the other sectors, the approval comes from their respective ministries.

3

WHAT'S THE STAFF CAPACITY?

30% capacity for management group in the MCO areas only. There's no restrictions for non-management employees to attend work at the premise.

4

CAN I USE BACKDATED CIMS LETTER?

Yes, as long as the letter is authentic. However, MITI recommends that you download a new letter to avoid any issues with the authorities.

5

WHAT SECTORS CAN OPERATE?

All economic sectors can operate, except for activities listed under the NSC's negative list.

6

WHERE CAN I FIND THE SOPS?

All SOPs can be found on www.mkn.gov.my

7

CAN I WORK FROM HOME (WFH)?

Operations and support staff can attend work at the office and if they want to WFH, it needs to be at the discretion of the employer.

8

CIMS 3.0 TECHNICAL ASSISTANCE?

You can email to cims@marij.my or info@marij.my for technical assistance related to access or registration of CIMS 3.0.



Bagi sebarang pertanyaan berkaitan MITI seperti operasi sektor ekonomi atau amalan BDR/WFH sila hubungi talian hotline MITI seperti di atas.

MITI POCKET TALK

A SERIES OF SESSION FOR THE PRIVATE SECTOR

When? Once a month

Where? MITI Tower Kuala Lumpur or MITI Regional Offices

Information on the benefits of **Free Trade Agreements (FTAs)** and current updates

Introduction on **Preferential Certificates of Origin (PCO)** application procedures

For more information, please contact :



03-6200 0468 / 69 / 57



allaki@miti.gov.my

OPTIMISING HUMAN POTENTIAL TOWARDS FUTURE OF SHARED PROSPERITY

#MyAPEC2020

Asia-Pacific Economic Cooperation

APEC 2020 MALAYSIA

For more information, kindly click the following links:

<https://www.myapec2020.my/en/>

IMPLEMENTATION OF ELECTRONIC SIGNATURE AND SEAL THROUGH THE EPCO SYSTEM



EFFECTIVE FROM 13 APRIL 2020

For more information, kindly click the following links:

<https://bit.ly/2RUyG8l>

HOW COMPANY CAN CHECK THE STATUS OF ATIGA E-FORM D TRANSACTIONS IN THE ELECTRONIC PREFERENTIAL CERTIFICATE OF ORIGIN (EPCO) SYSTEM

For more information, kindly click the following links: <https://bit.ly/2ZhxmRp>

**Be part of the MITI community.
Let's Build Back Better together.**
#BersamaMenjanaEkonomi

MITI Tower, No.7, Jalan Sultan Haji Ahmad Shah . 50480 Kuala Lumpur
Tel: +603-8000 8000 Fax: +603-6202 9446



WE ARE GOING BOTH WORLDS !

Due to the recent announcement of Movement Control Order (MCO/PPK) by the Government, the Population and Housing Census 2020 will continue in dual mode; face-to-face interview and online until **30th June 2021**.

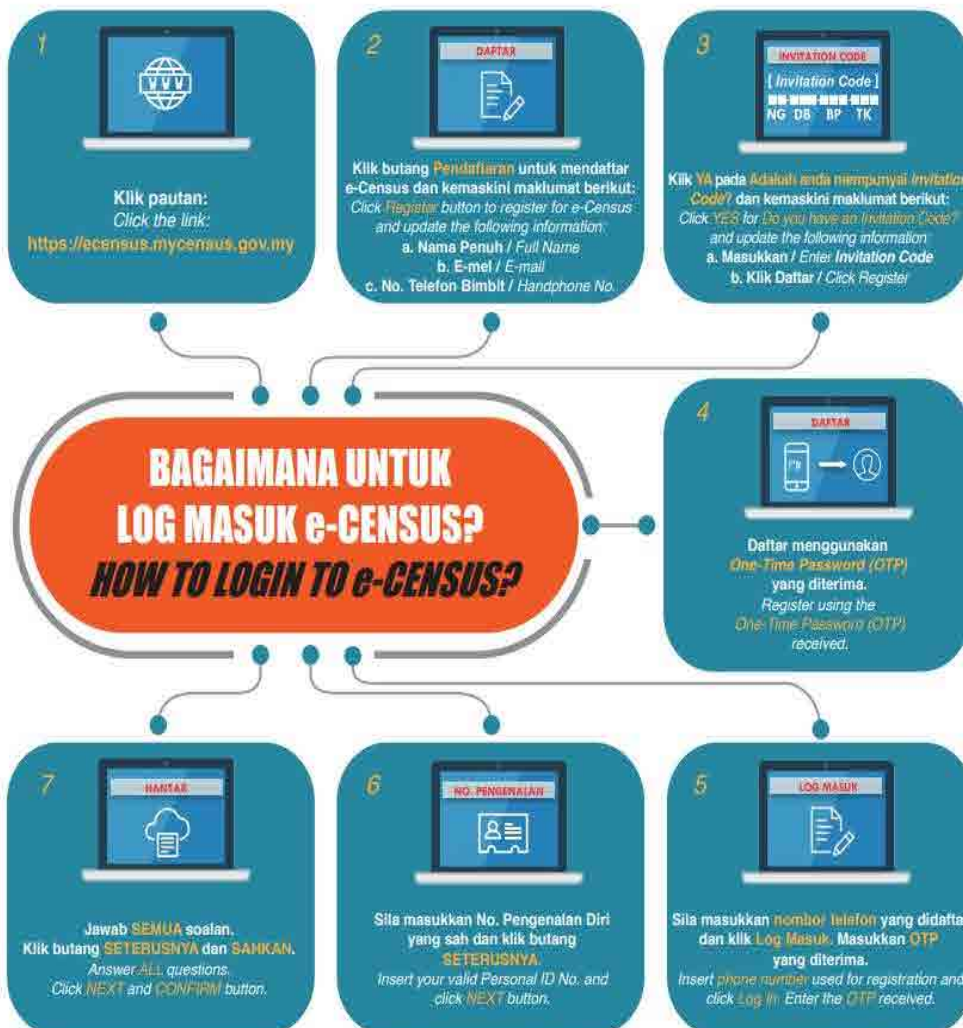
Please be counted by participating in e-Census at :

<http://ecensus.mycensus.gov.my>

Please contact @MyCensus2020 helpdesk for further assistance.

Hotline : 1-800-88-7720

Stay Home | Keep Calm | Your Data | Our Future



Sebarang pertanyaan atau maklum balas, sila hubungi pegawai berikut:
Any question(s) or feedback, please contact the following officer:

Pembanci / Enumerator:

No. Telefon Pembanci / Enumerator Contact No.:

**DATA ANDA
MASA DEPAN KITA
YOUR DATA
IS OUR FUTURE**



www.mycensus.gov.my



Hotline MyCensus 2020
1-800-88-7720

Sila abaikan notis ini sekiranya anda telah menjawab Soal Selidik Banci 2020 secara atas talian.
Kindly disregard this notice if you have answered the MyCensus 2020 questionnaire online.

MITI Weekly Bulletin (MWB) Mobile Apps



MITI MWB APPs is now available for IOS, Android and Windows platforms.

MWB APPs can be downloaded from **Gallery of Malaysian Government Mobile APPs (GAMMA)** at the link: <http://gamma.malaysia.gov.my/#/appDetails/85>



Dear Readers,

Kindly click the link below for any comments in this issue. MWB reserves the right to edit and republish letters as reprints.

<http://www.miti.gov.my/index.php/forms/form/13>