MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

Weekly BULLETIN

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Malaysia Statistics

GDP (INCOME APPROACH), 2020

Malaysia's economy in current prices recorded a decrease of 6.4 per cent (2019: 4.5%) implied a declined in all income components.

GDP AT CURRENT PRICES RM1,416.6b

MALAYSIA'S GDP

-6.4% | 4.5%

GROSS OPERATING SURPLUS

-6.9% | 3.7%

60.1%

COMPENSATION OF EMPLOYEES

-3.0% | 4.8%

37.2%

TAXES LESS SUBSIDIES

-30.4% | 16.4%

2.7%

2020 | 2019

Growth Rate

Share to GDP

COMPENSATION OF EMPLOYEES & GROSS OPERATING SURPLUS BY SECTOR

Compensation of Employees

	Agriculture	Mining & Quarrying	Manufacturing	Construction	Services
Share to Value Added	18.7%	10.3%	37.7%	72.7%	41.0%
Growth Rate (%) 2019	0.1	4.9	4.1	1.2	5.9
Growth Rate (%) 2020	2.7	-15.3	-0.8	-18.2	-1.4

Gross Operating Surplus

	Agriculture	Mining & Quarrying	Manufacturing	Construction	Services
Share to Value Added	77.0%	89.0%	58.3%	28.1%	58.4%
Growth Rate (%) 2019	0.9	-3.0	1.5	10.4	6.6
Growth Rate (%) 2020	7.3	-28.3	-4.4	-15.7	-4.9

SOURCE: GROSS DOMESTIC PRODUCT INCOME APPROACH, DEPARTMENT OF STATISTICS MALAYSIA

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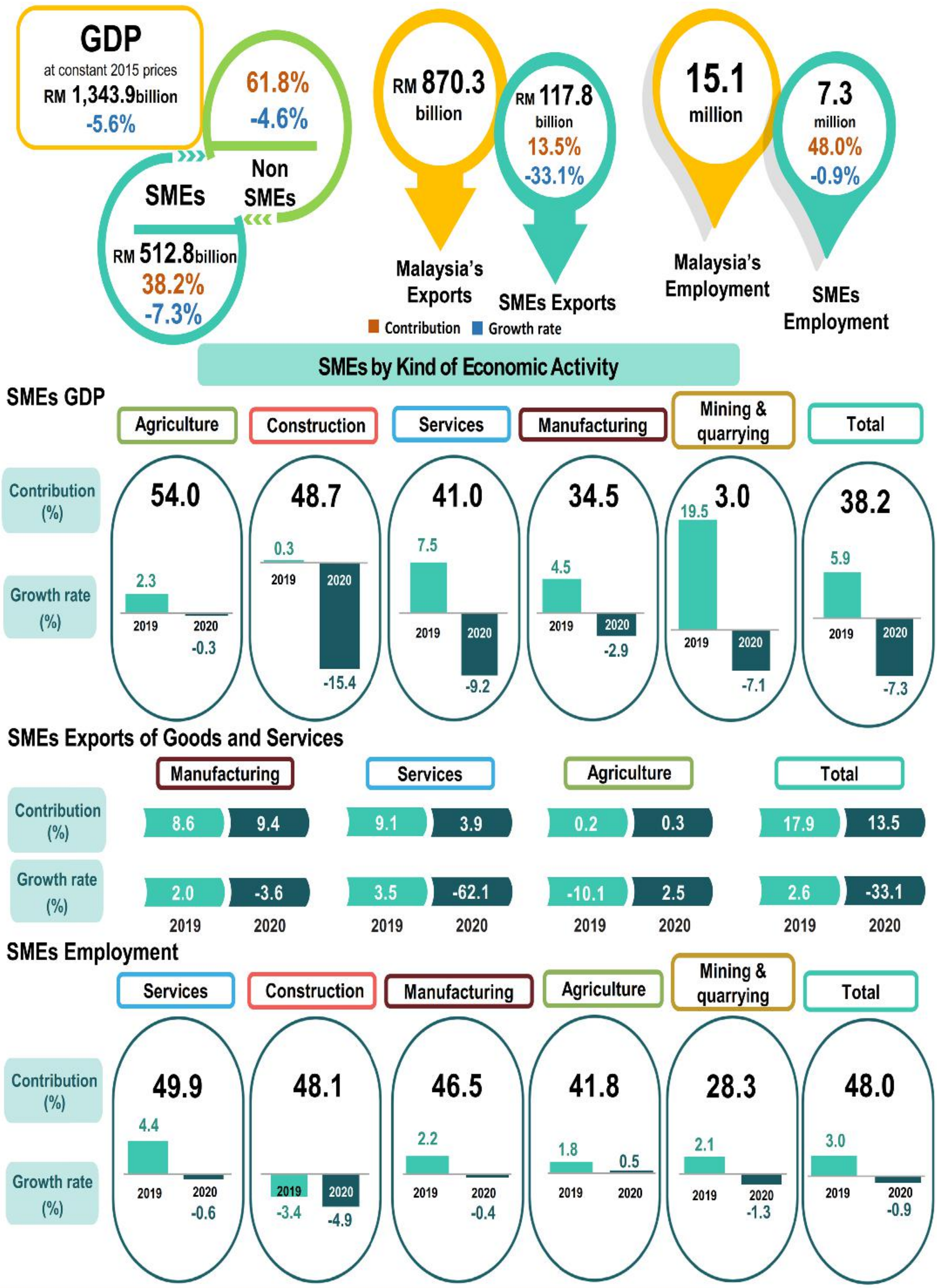
Malaysia Statistics

SMALL & MEDIUM ENTERPRISES (SMEs), 2020

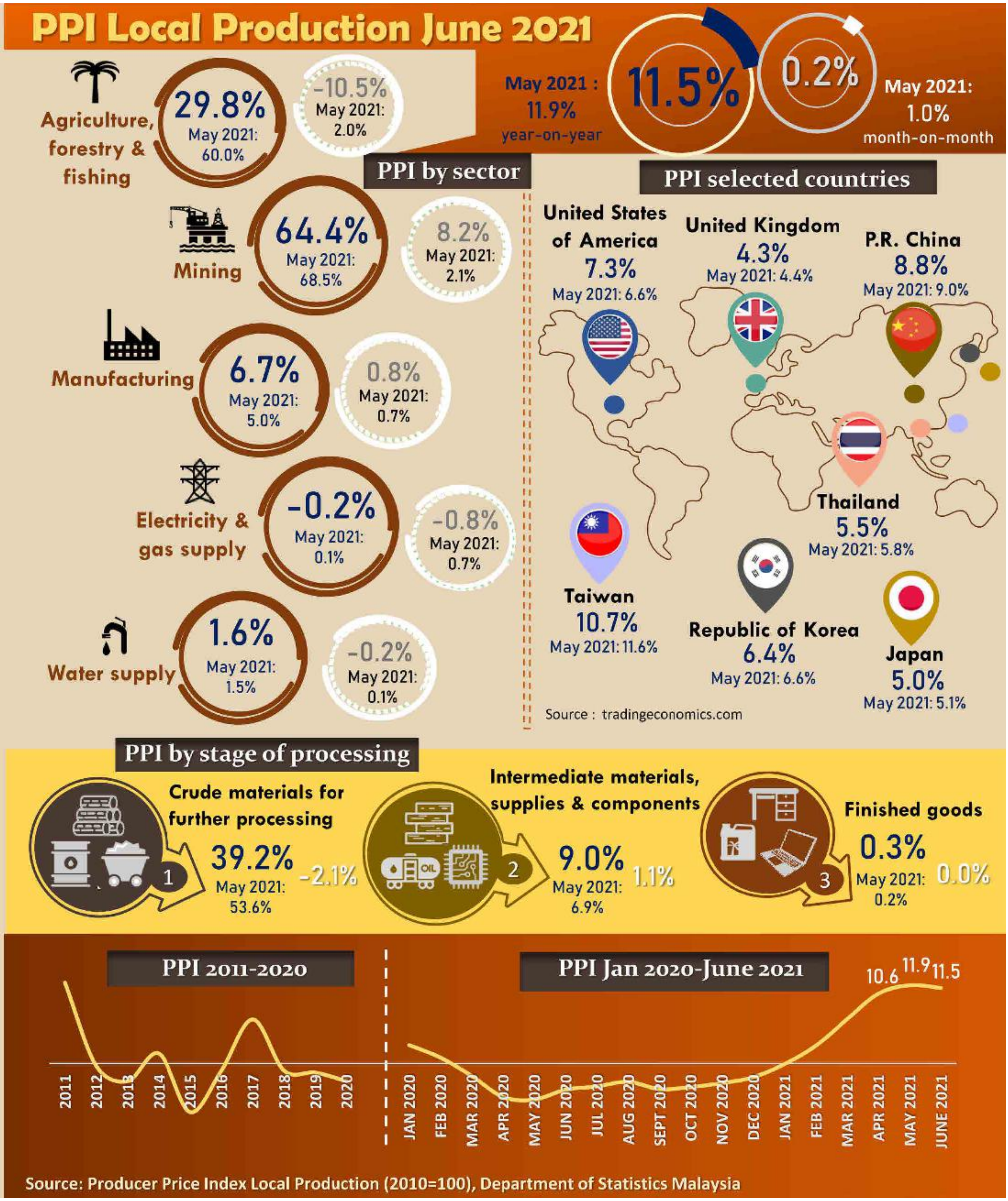


Source: National Accounts, Small and Medium Enterprises, Department of Statistics Malaysia

Malaysia Statistics

PRODUCER PRICE INDEX (PPI), JUNE 2021

The Producer Price Index (PPI) local production increased 11.5 per cent year-on-year in June 2021, marking the ffth consecutive months in a row of the index in positive territory. The Mining index increased 64.4 per cent due to higher price in natural gas as well as continuous increase in crude petroleum. Index for Agriculture, forestry and fshing inclined at a slower pace of 29.8 per cent (May 2021: 60.0%) because of lower price in crude palm oil and livestock. In addition, the Manufacturing index, which was infuenced by the rise in primary and constructionrelated commodities prices, also showed a signifcant increase (6.7%).In terms of utility indices, Water supply rose 1.6 per cent and Electricity & gas supply declined 0.2 per cent.



Malaysia Statistics

LIFE EXPECTANCY, 2021e

- On average, a newborn baby in 2021 is expected to live until the age of 75.6 years old.
- On average, a newborn baby girl in 2021 is expected to live until the age of 78.3 years old, 5.1 years longer than baby boy, 73.2 years old.
- A male who reach the age of 15 years in 2021 is expected to live for another 58.9 years old and females for 64.0 years old.
- Males aged 60 years in 2021 is expected to live until the age of 78.9 years old while females up to the age of 81.8 years old.
- Chinese is still leading with the highest life expectancy for the period of 2011-2021.

2011	2021e
74.3 years	75.6 years

Life expectancy at birth has increased **1.3 years** as compared to a decade ago

1 LIFE EXPECTANCY AT BIRTH, 2011-2021e

A newborn baby in **2021** is expected to live until the age of **75.6 years**

The gap in life expectancy at birth between baby boy and girl is **5.1 years**

2 LIFE EXPECTANCY AT BIRTH BY CITIZENSHIP

	CITIZEN	NON-CITIZEN
Male	72.8 years	76.9 years
Female	78.2 years	78.5 years

3 LIFE EXPECTANCY AT BIRTH BY MAJOR ETHNIC GROUP

CHINESE	MALE	75.9 YEARS [2020 : 75.5 years]
	FEMALE	81.2 YEARS [2020 : 80.8 years]
BUMIPUTERA	MALE	71.9 YEARS [2020 : 71.5 years]
	FEMALE	77.1 YEARS [2020 : 76.6 years]
INDIANS	MALE	70.2 YEARS [2020 : 69.1 years]
	FEMALE	77.6 YEARS [2020 : 76.7 years]

Indians showed a higher increase in life expectancy in 2021 with 1.1 years for males and 0.9 years for females

4 LIFE EXPECTANCY AT SPECIFIC AGE

AGE AT 15 YEARS

A **male** at the age of **15 years** is expected to live another **58.9 years** and **female** another **64.0 years**

AGE AT 60 YEARS

A **male** and **female** at the age of **60 years** are expected to live another **18.9 years** and **21.8 years** respectively

Source: Abridged Life Tables, Malaysia, 2019-2021, Department of Statistics Malaysia

International Merchandise Trade

WORLD LARGEST EXPORTER OF RED MERANTI

In 2020, Malaysia's export of Dark red meranti, light red meranti and meranti bakau, sawn or chipped lengthwise, sliced or peeled, whether or not planed, sanded or end-jointed, of a thickness of > 6 mm recorded US$ 161.9 million which was 91.8 % share of the world exports.

1	MALAYSIA	US$ 161.9m	91.8%
2	INDONESIA	US$ 3.7m	2.1%
3	GERMANY	US$ 2.6m	1.5%
4	BELGIUM	US$ 2.2m	1.3%
5	NETHERLANDS	US$ 1.4m	0.8%

Notes:
-*HS440725
-% refer to share in world exports

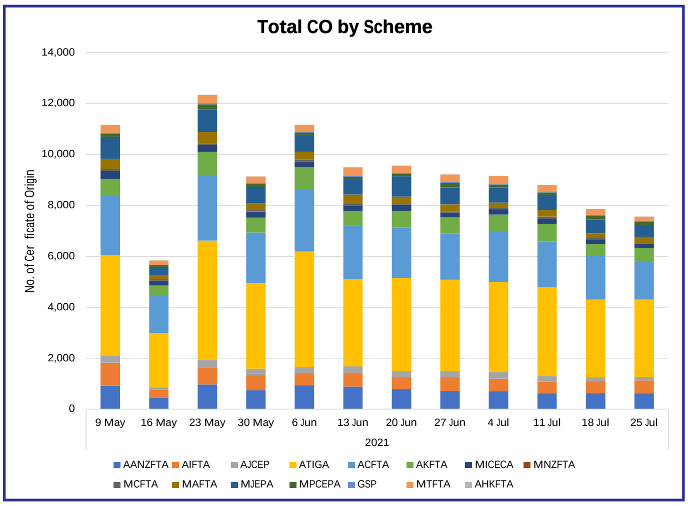
MALAYSIA'S TOP EXPORT DESTINATION

1	Netherlands	US$ 24.69m
2	UAE	US$ 23.27m
3	South Africa	US$ 12.12m
4	Iraq	US$ 10.68m
5	Saudi Arabia	US$ 8.28m

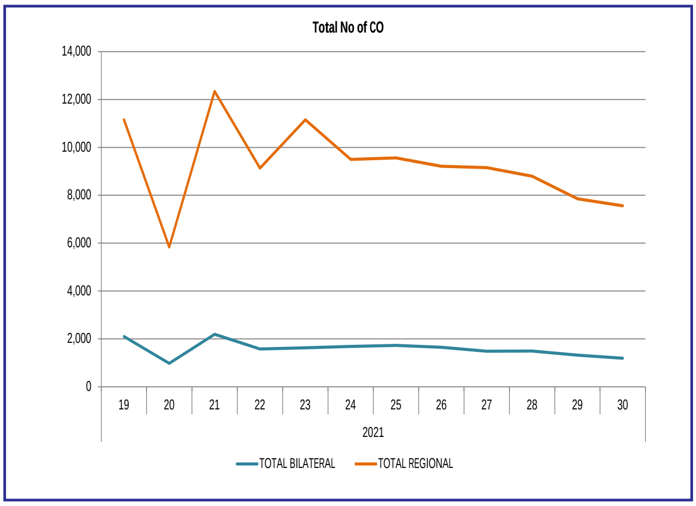
Source: https://www.trademap.org/index.aspx

Number of PCO as at 25 July 2021
Weekly / Monthly/ Annually

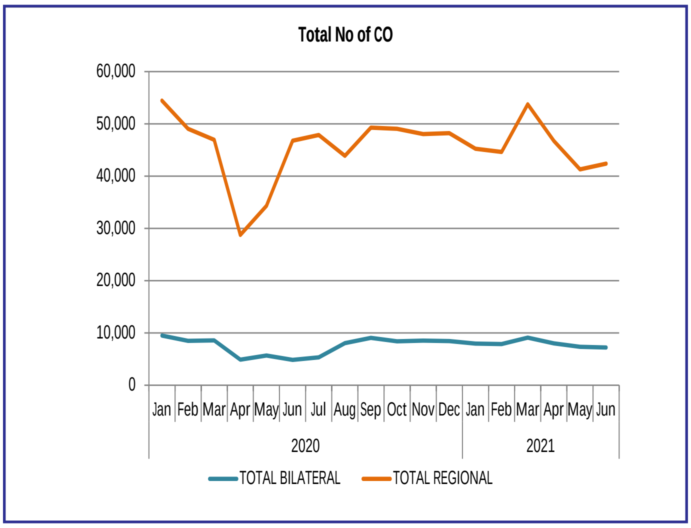
Weekly Total Scheme



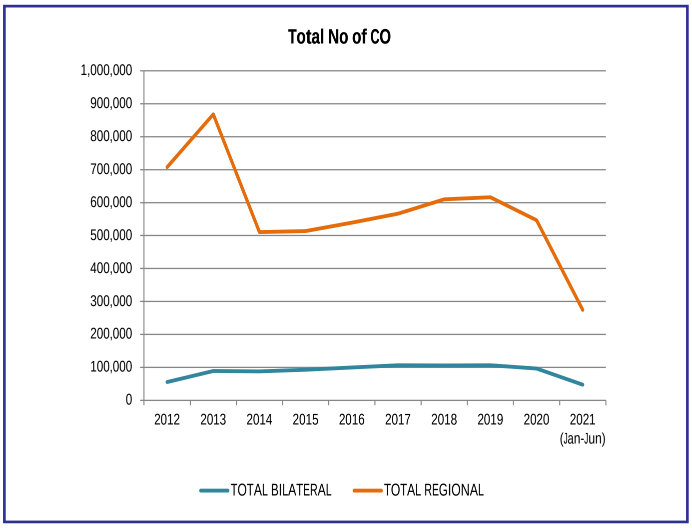
Weekly



Monthly



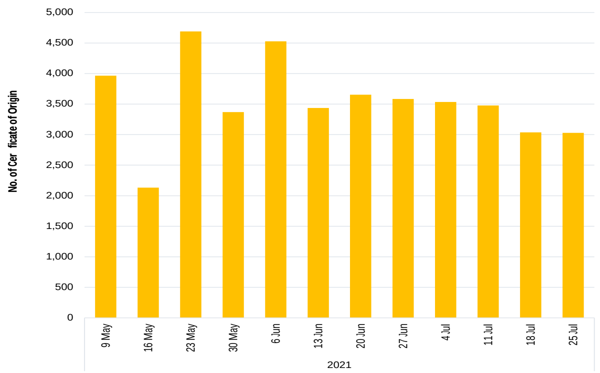
Annually



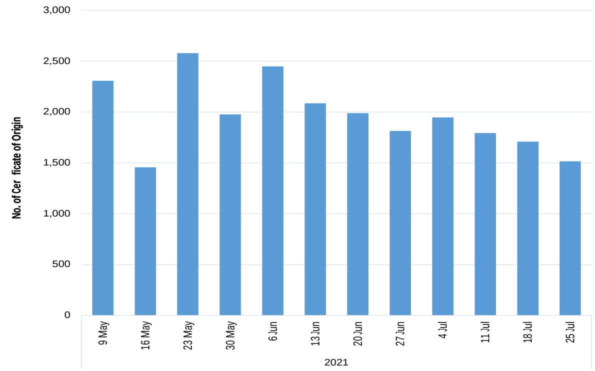
Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

Regional FTA
Number of Preferential Certificates of Origin (PCOs)

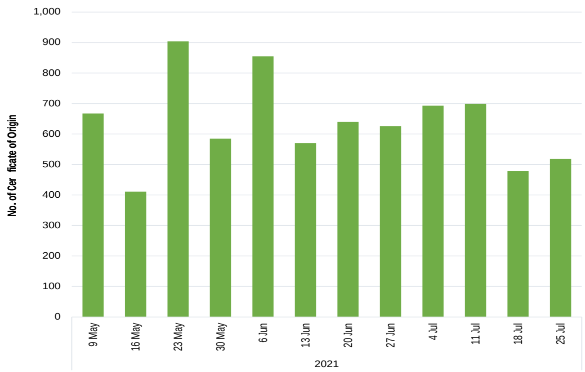
ASEAN Trade in Goods Agreement (ATIGA)



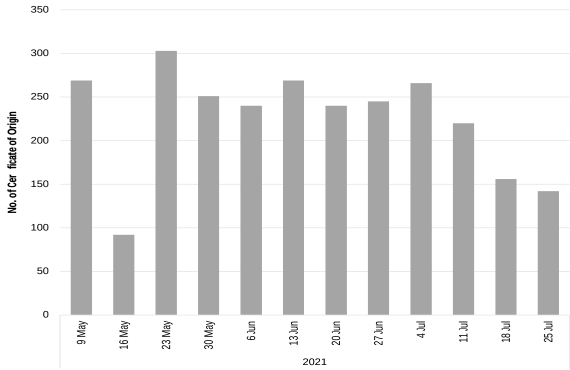
ASEAN-China Free Trade Agreement (ACFTA)



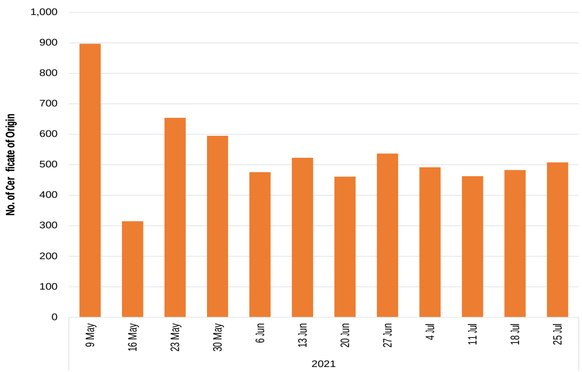
ASEAN-Korea Free Trade Agreement (AKFTA)



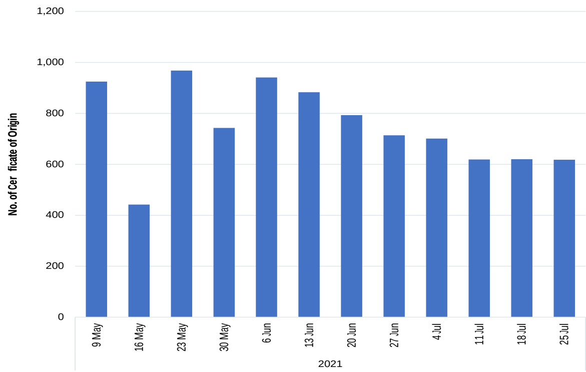
ASEAN-Japan Comprehensive Economic Partnership (AJCEP)



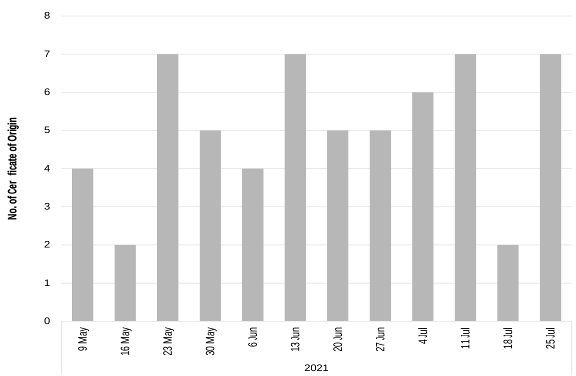
ASEAN-India Free Trade Agreement (AIFTA)



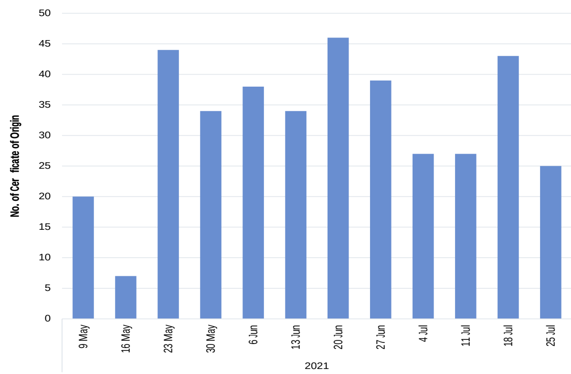
ASEAN-Australia-New Zealand Free Trade Agreement (AANZFTA)



ASEAN-Hong Kong, China Free Trade Agreement (AHKFTA)



Generalised System of Preferences (GSP)

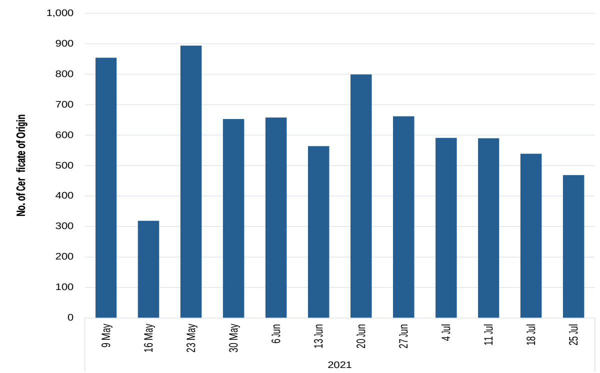


Note: The preference giving countries under the GSP scheme are Liechtenstein, the Russian Federation, Japan, Switzerland, Belarus, Kazakhstan, Norway and Cambodia

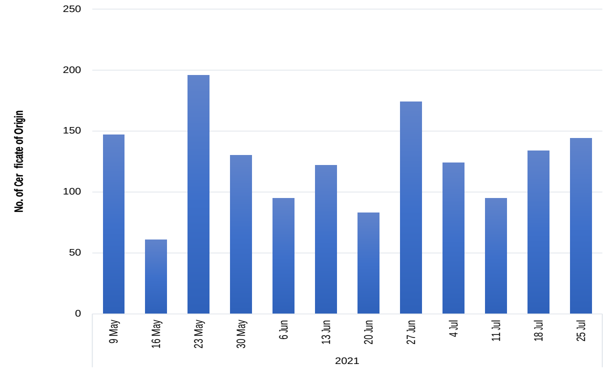
Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

Bilateral FTA
Number of Preferential Certifcates of Origin (PCOs)

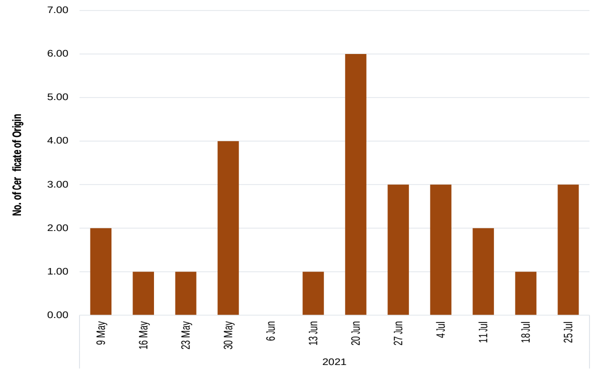
Malaysia-Japan Economic Partnership Agreement (MJEPA)



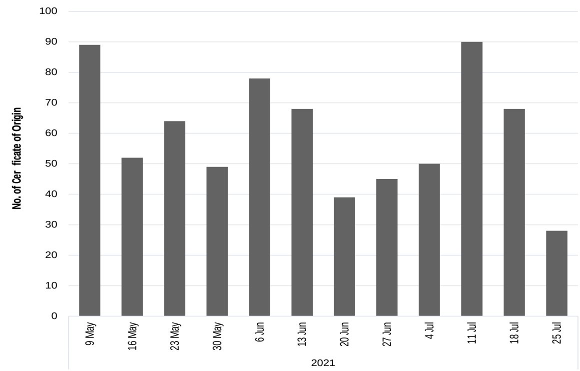
Malaysia-Pakistan Closer Economic Partnership Agreement (MPCEPA)



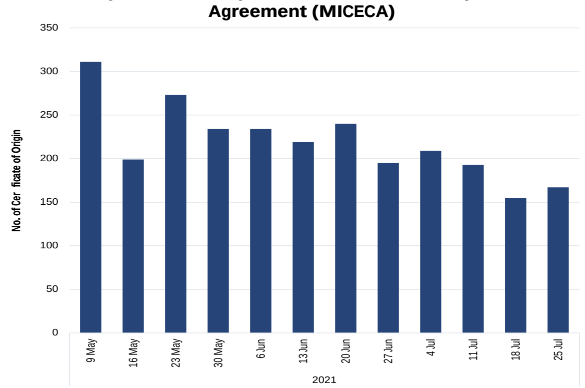
Malaysia-New Zealand Free Trade Agreement (MNZFTA)



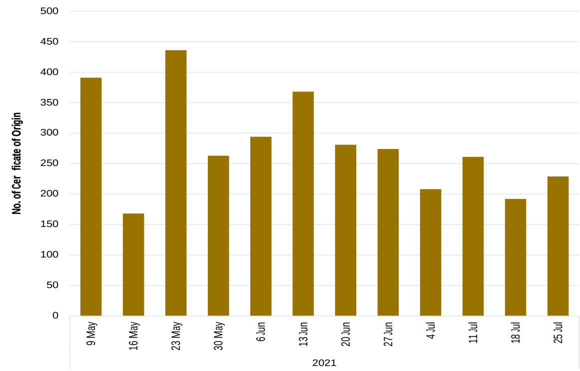
Malaysia-Chile Free Trade Agreement (MCFTA)



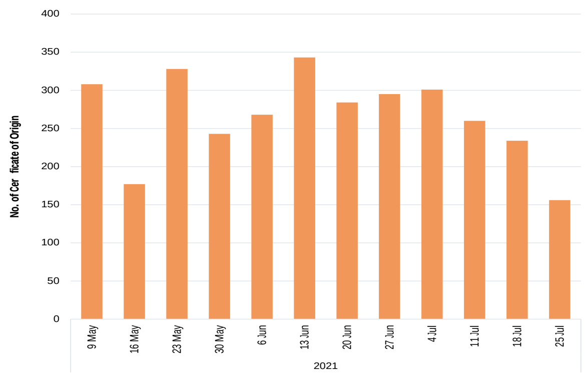
Malaysia-India Comprehensive Economic Coopera on Agreement (MICECA)



Malaysia-Australia Free Trade Agreement (MAFTA)



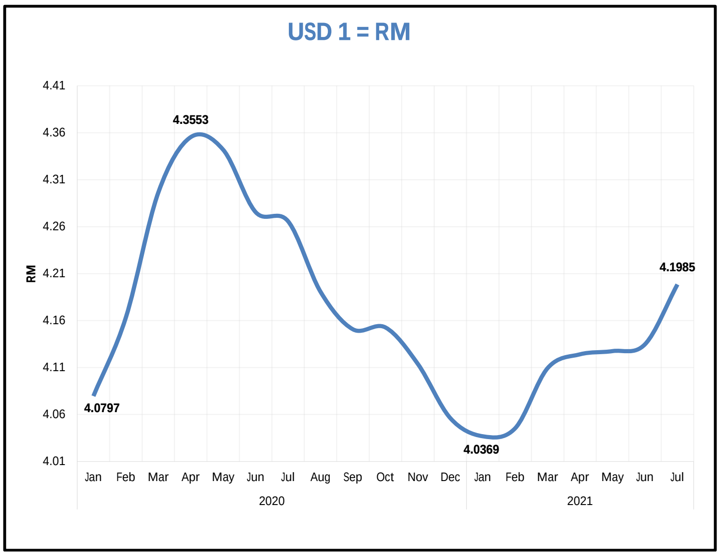
Malaysia-Turkey Free Trade Agreement (MTFTA)



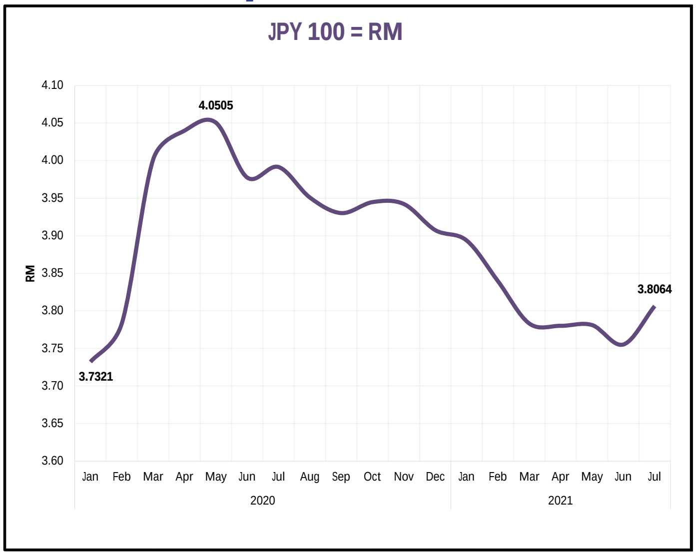
Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

Malaysian Ringgit Exchange Rate with Selected Countries, January 2020 - July 2021

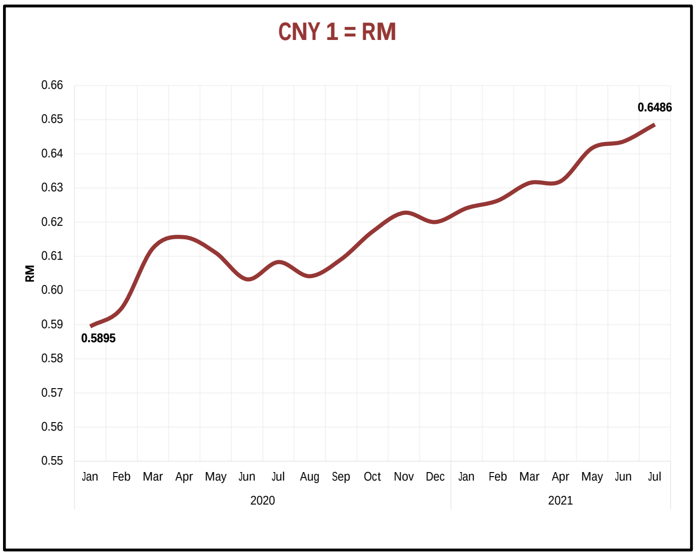
US Dollar



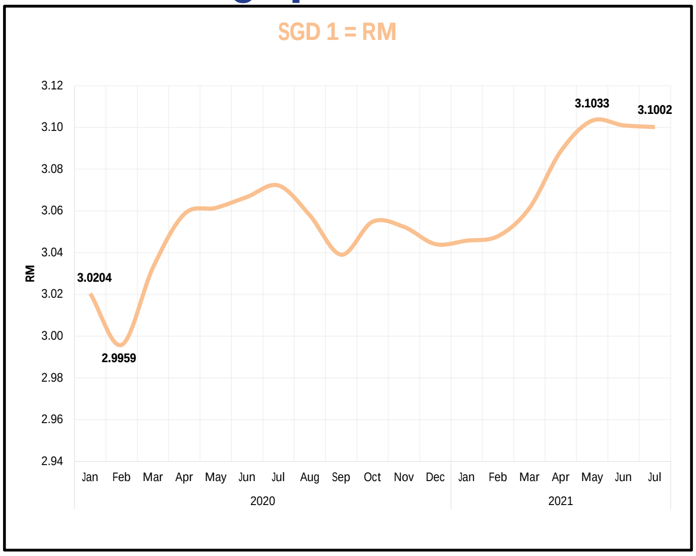
Japanese Yen



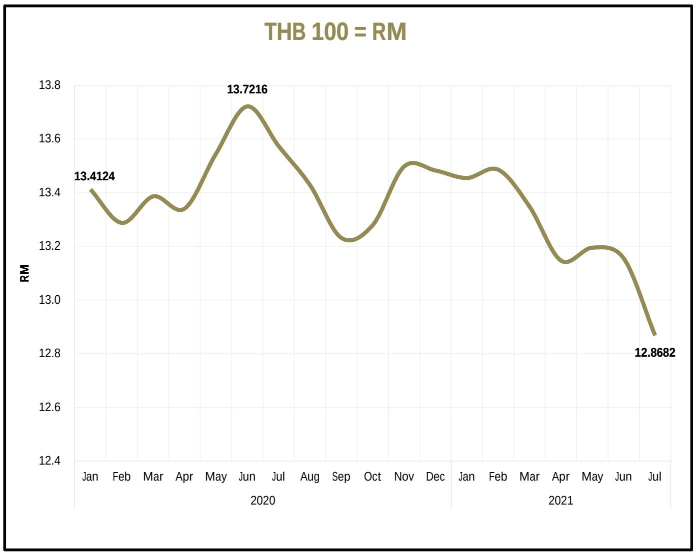
Chinese Yuan



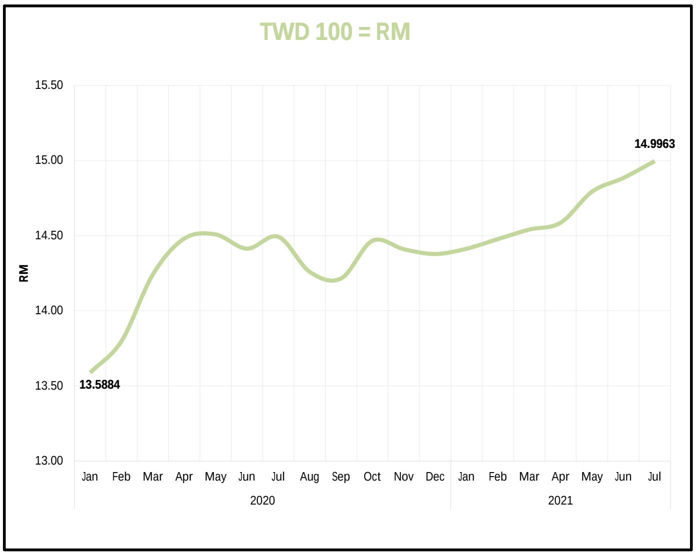
Singapore Dollar



Thai Baht



New Taiwan Dollar



Source : Bank Negara Malaysia

Commodity Prices

CRUDE PETROLEUM (BRENT) -per bbl-

▲ 3.0%*
US$76.3
30 Jul 2021

Highest 2020/2021
30 Jul 2021 : US$76.3
03 Jan 2020 : US$68.6

15 Jan 2021 : US$55.1
24 Apr 2020 : US$21.4
Lowest 2020/2021

Average Price 2020 i : US$43.5

CRUDE PALM OIL -per MT-

▲ 2.9%*
US$1,092.1
30 Jul 2021

Highest 2020/2021
7 May 2021 : US$1,156.0
24 Dec 2020 : US$944.2

18 Jun 2021 : US$844.6
8 May 2020 : US$473.0
Lowest 2020/2021

Average Price 2020i : US$668.3

RUBBER SMR 20 -per MT-

▲ 3.2%*
US$1,708.5
30 Jul 2021

Average Price 2020 i : US$1,333.4

COCOA SMC 2 -per MT-

▲ 6.0%*
US$1,518.7
30 Jul 2021

Average Price 2020 i : US$1,576.6

SUGAR -per lbs-

▼ 1.4%*
US$17.9
30 Jul 2021

Average Price 2020 i : US¢12.9

COAL -per MT-

▲ 0.5%*
US$132.9
30 Jul 2021

Average Price 2020 i : US$47.7

SCRAP IRON HMS -per MT-

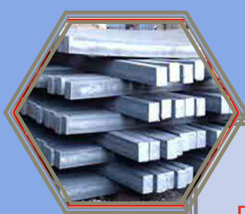
⊜ %*
US$510.0
(high)

⊜ %*
US$485.0
(low)

30 Jul 2021

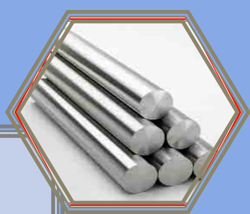
Average Price 2020 i : US$307.9 (high)
Average Price 2020 i : US$284.7 (low)

Domestic Prices
30 Jul 2021



Billets
(per MT)
RM2,850- RM2,960

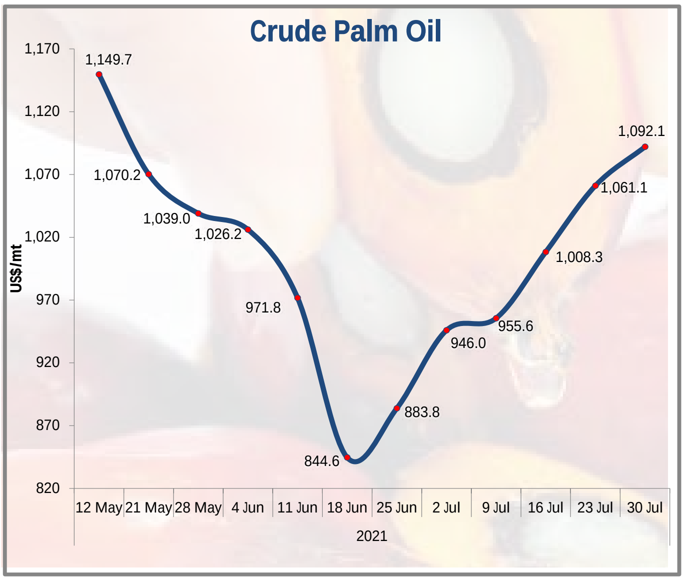
Steel Bars
(per MT)
RM3,100 – RM3,250

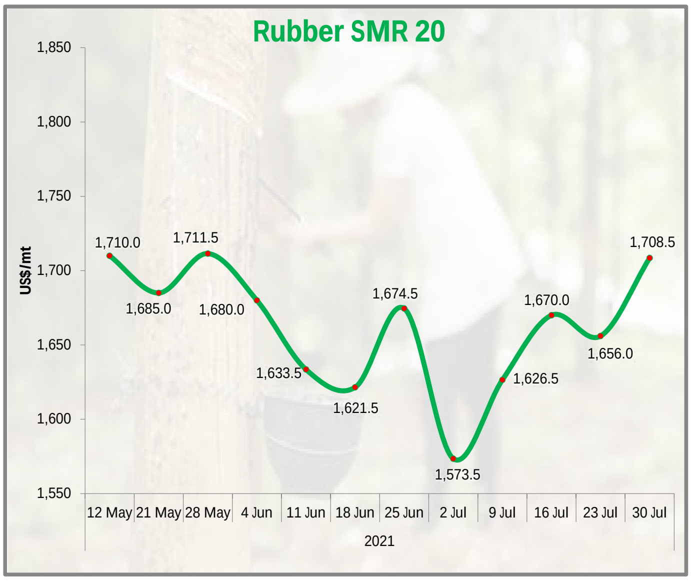


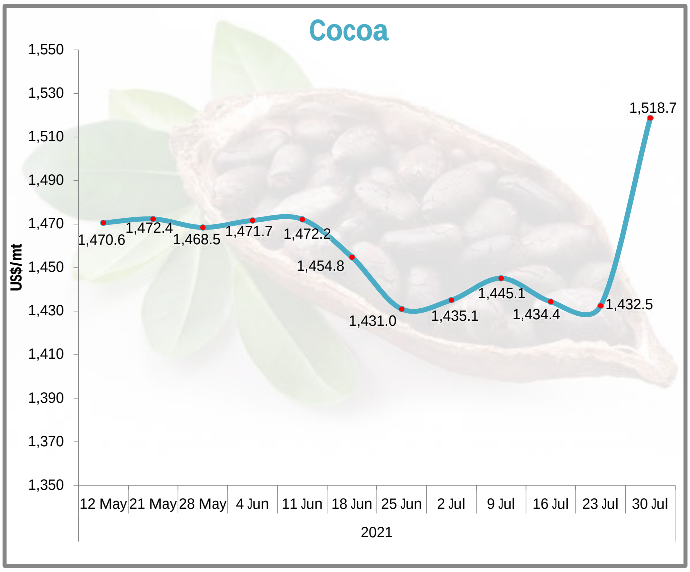
Notes: All gures have been rounded to the nearest decimal point
* Refer to % change from the previous week's price
i Average price in the year except otherwise indicated

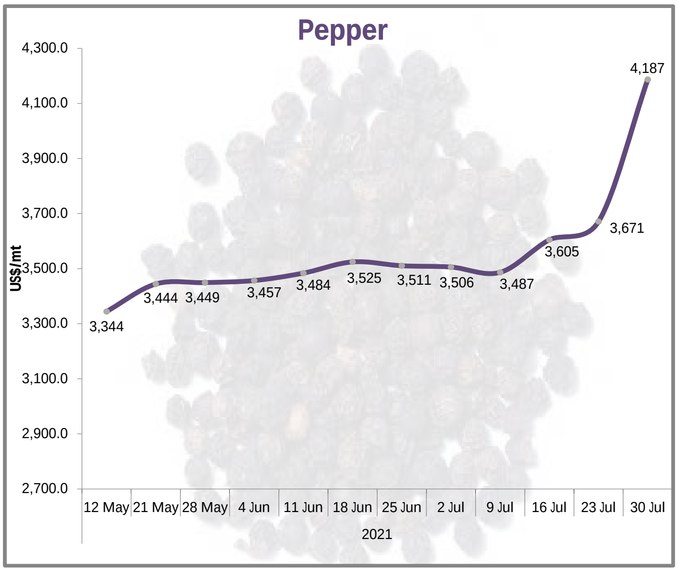
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and Bloomberg.

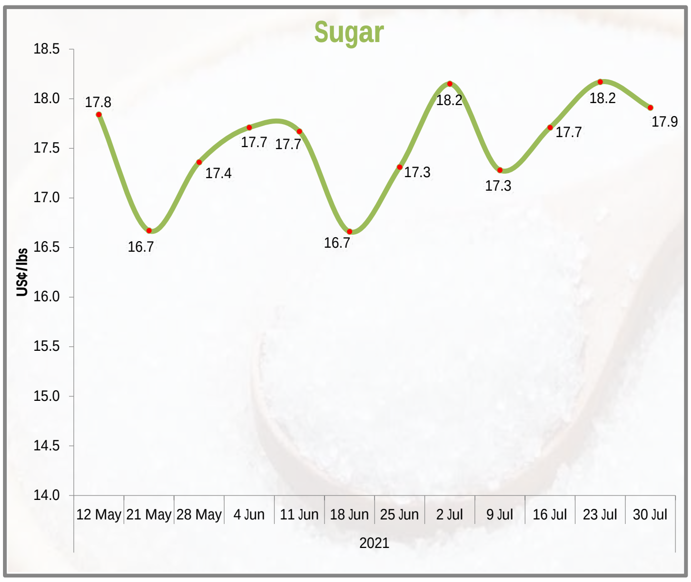
Commodity Price Trends

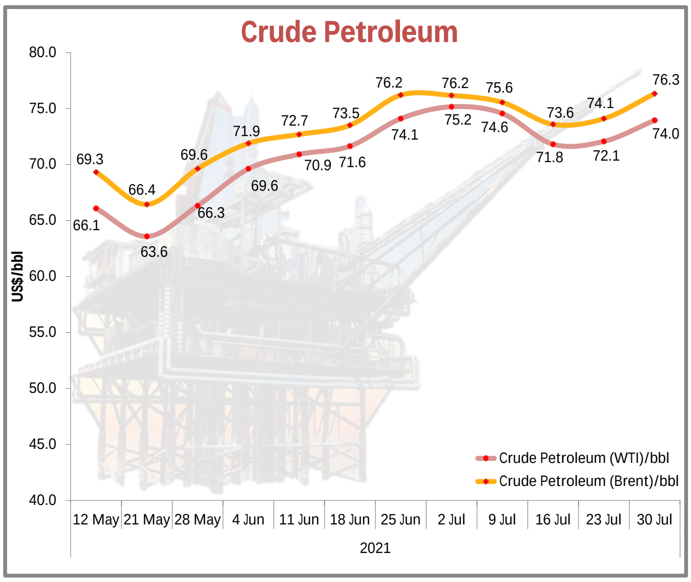






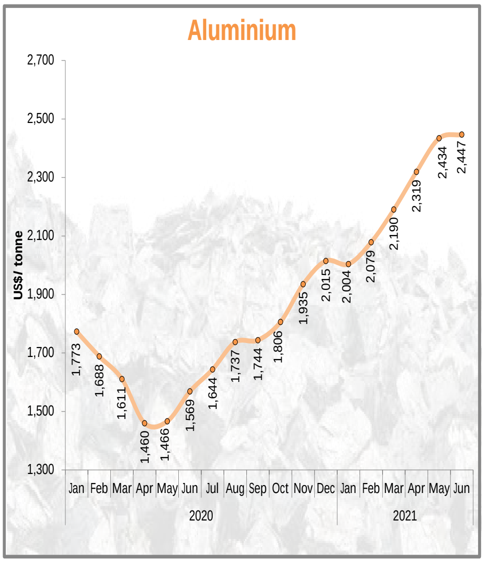


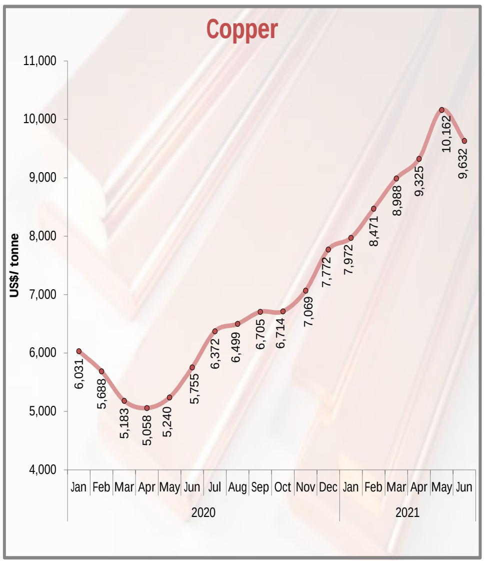


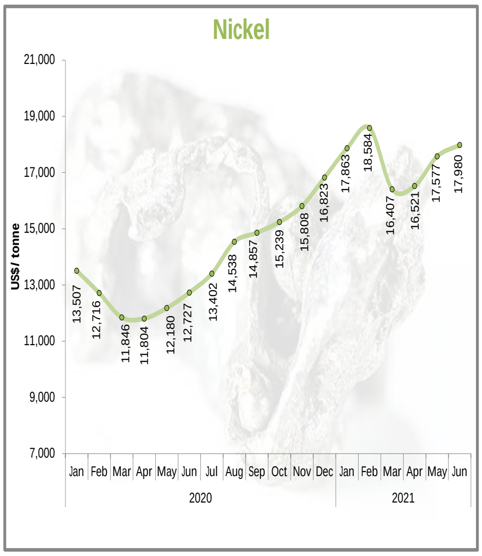


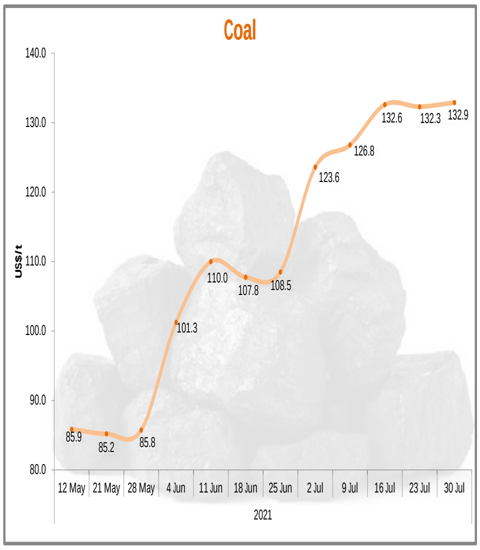
Sources: *Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.*

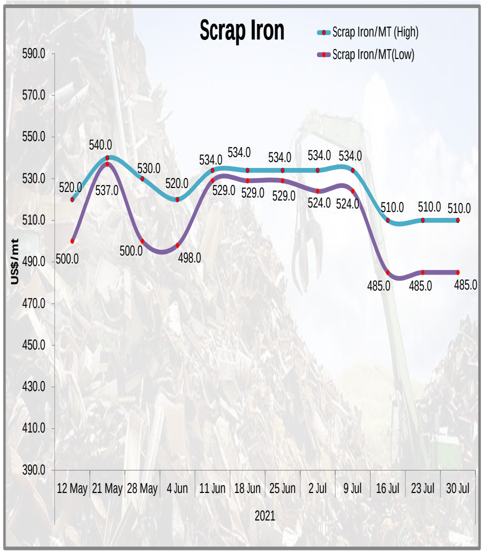
Commodity Price Trends

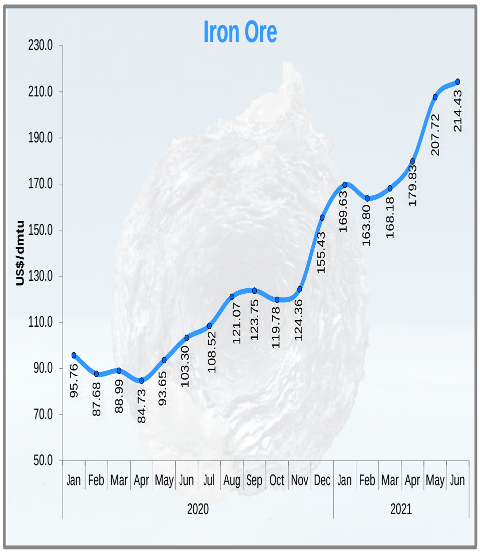


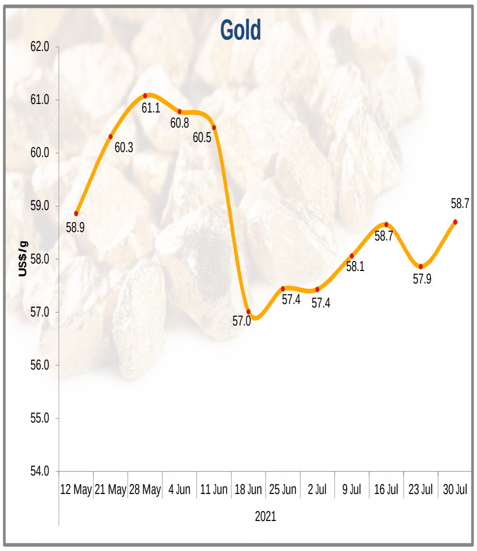


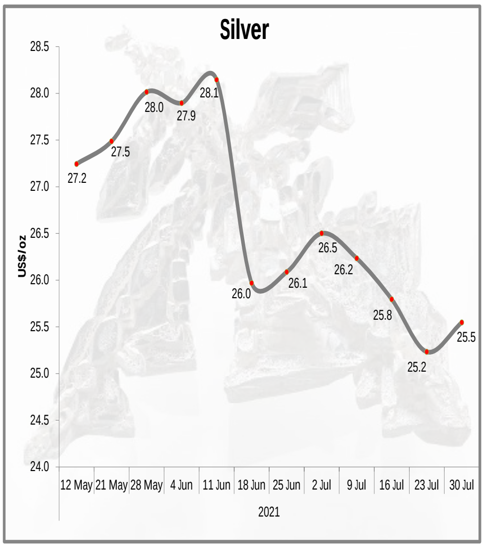


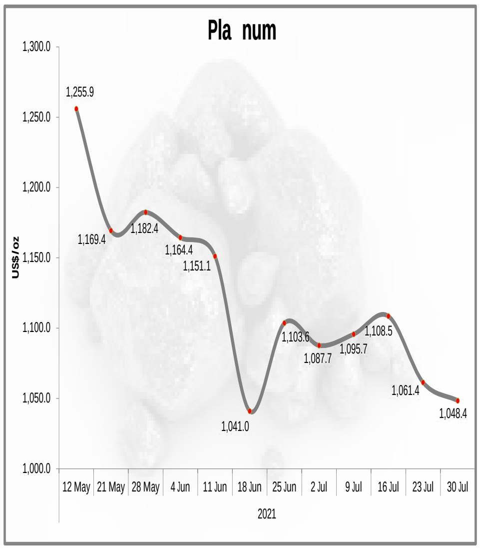












Sources: Ministry of International Trade and Industry Malaysia, , Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

GLOSSARY

NTMs	Non-tariff measures (NTMs) are policy measures other than ordinary customs tariffs that can potentially have an economic effect on international trade in goods, changing quantities traded, or prices or both such as technical barriers to trade, price-control measures, etc. (UNCTAD, 2021c)
Weighted tariff-average	Weighted average of tariffs applied to imports of goods in HS chapter 01-97. The tariffs are weighted by the value of the imported goods to which they are applied. It is expressed as percentage of the value of goods imported. The average level of customs tariff rates applied worldwide can be used as an indicator of the degree of success achieved by multilateral negotiations and regional trade agreements.
Export concentration index	This index measures, for each product, the degree of export market concentration by country of origin. It tells us if a large share of commodity exports is accounted for by a small number of countries or, on the contrary, if exports are well distributed among many countries. The index ranges from 0 to 1 with higher values indicating more market concentration (UNCTAD, 2018b).
Export subsidies	Export subsidies refer to the granting of support by governments to some benefciary entity or entities to achieve export objectives. Export subsidies may involve direct payments to a frm, industry, producers of a certain agricultural product etc. to achieve some type of export performance. In addition, export subsidies may include low cost export loans, rebates on imported raw materials and tax benefts such as duty-free imports of raw material. They can also take the form of government fnanced marketing. Most subsidies have existed in agriculture (United Nations, 2021).

Source: UNCTAD

MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

https://www.miti.gov.my/

INDUSTRY4WRD RELATED INCENTIVES

Having the extra capital allows SMEs to flourish and prosper. Find the suitable fund for your company.

01 LOANS

Soft Loan Scheme for Automation and Modernisation (SLSAM)

- targets manufacturing sectors
- 4.0% interest rate per annum for SMEs
- www.midf.com.my

Industry Digitalisation Transformation Fund (IDTF)

- targeted sectors: AI, Robotics, Automation etc.
- provides a 2% interest rate subsidy
- www.bpmb.com.my

02 GRANTS

Coming Soon!

1. Intervention Fund*
   - 70:30 matching grant up to RM500,000.
2. Industry4WRD DISF*
   - 60:40 matching grant

*participation in Industry4WRD RA is a prerequisite to apply

Domestic Investment Strategic Fund (DISF)

- 50:50 matching grant to companies adopting Industry 4.0 enabling technologies
- targets manufacturing and services sectors
- www.mida.gov.my

Digital Transformation Acceleration Program (DTAP) Pilot Grant

- 1:1 matching grant
- targets large corporate and mid-tier companies in Malaysia
- assists companies to tap on the expertise of Digital Transformation Labs (DTL)
- www.mdec.my

Automation Capital Allowance (Automation CA)

For Labour Intensive Industries:

- Automation CA of 200% on the first RM4 million expenditure incurred within 5 years

For other industries:

- Automation CA of 200% on the first RM2 million expenditure incurred within 5 years
- www.mida.gov.my

For more information, kindly click the following links:
https://www.miti.gov.my/index.php/pages/view/industry4WRD?mid=559#tab_547_2202

ALL YOU NEED TO KNOW

Industry4WRD

MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

INDUSTRY4WRD READINESS ASSESSMENT

Get your firm assessed. Be ready for Industry 4.0.

All you need to know about Industry4WRD RA

What is it?

Trained assessors will help you to understand your readiness for Industry 4.0 and make recommendations on where to start your transformation.

Who is eligible?

- Manufacturing and its related services sector
- Incorporated under the Companies Act (1965/2016)/ Registration of Business Act (1956)
- Hold a valid license
- In operation for more than 3 years

What are the benefits?

- To identify areas of improvement in terms of people, process and technology.
- Receive comprehensive readiness report.
- Be entitled to apply for financial incentives.

Incentives for RA

- 500 SMEs will be selected for free assessment.
- Others will get tax exemption on RA fees up to RM27k.

Enquiries

- General: i4.0@miti.gov.my
- RA: industry4wrd@mpc.gov.my

Scan me

Process Flow

A FEW SIMPLE STEPS

Readiness Assessment

1. APPLY NOW! Apply online at www.miti.gov.my/industry4wrd
2. Evaluation by Committees
3. Onsite Assessment
4. Receive RA Report

Business Intervention

5. Develop Intervention Proposal
6. Apply for Financial Incentives
7. Implement the Intervention Plan

For more information, kindly click the following links:
https://www.miti.gov.my/index.php/pages/view/industry4WRD

ALL YOU NEED TO KNOW

NATIONAL RECOVERY PLAN (PPN)

1. PPN MEDIA RELEASE

2. PPN INFO : STAGE & PARAMETER

3. ALL THE CONTACTS YOU NEED

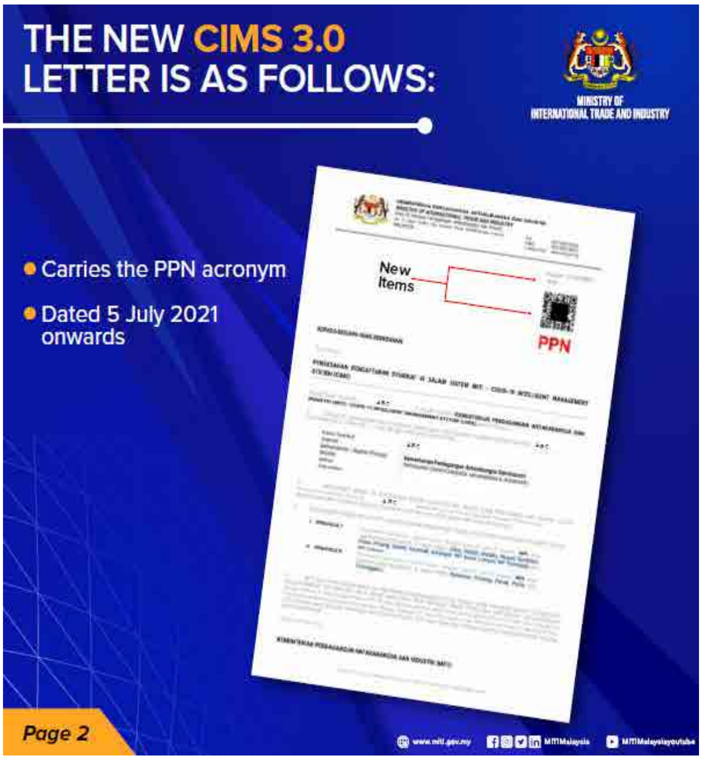
4. REGISTRATION FOR BUSINESS OPERATION

5. SOPs

6. FAQ & ENQUIRY

ALL YOU NEED TO KNOW

COMPILATION OF INFOGRAPHICS RELATED TO CIMS 3.0 APPROVAL LETTER



ALL YOU NEED TO KNOW

PIKAS

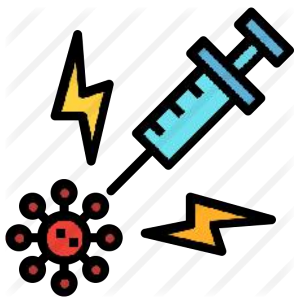
(PROGRAM IMMUNISASI KERJASAMA AWAM DAN SWASTA)

1. PIKAS MEDIA RELEASE

2. TERMS AND CONDITIONS

3. REGISTRATION

4. LIST OF PIKAS PPV



5. FAQ

PIKAS

(PROGRAM IMMUNISASI KERJASAMA AWAM DAN SWASTA)

ALL YOU NEED TO KNOW

UNDERSTANDING MODEL 1 & MODEL 2 OF PIKAS

MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

ELEMENT	MODEL 1 (Common Use PPV)	MODEL 2 (On-site PPV)
PPV venue	Companies send their employees for vaccination at the nearest PPV to the company's location.	Companies set up PPV at their own facility. Companies are allowed to identify suitable facilities for the PPV. The COVID-19 Immunisation Task Force (CITF), MOSTI will arrange for the site to be inspected and to advise the company accordingly.
Cost borne by company	Vaccines are free. Companies are required to bear in full the administration costs for its workers.	Vaccines are free. Companies must formalise the agreement with PIKAS PPV venue operator and to submit the signed agreement to the venue operator prior to the first vaccination date.
PPV payment	The payment to PPV is governed by the contract entered into between the participating company and the PPV operator.	Full payment to the PIKAS PPV venue operator has to be made at least five working days before the vaccination date.
Number of Employees	As per the registered numbers of employees.	A company, or collectively with other companies, will need to have at least 1,000 workers.

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22 June 2021

PROGRAM IMUNISASI INDUSTRI COVID-19 KERJASAMA AWAM-SWASTA (PIKAS)

MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

PIKAS Vaccination Cost (per dose per worker)

No.	Item	PPV	*On-site*
1	Vaccine	Free	Free
2	Vaccine administration cost to ProtectHealth	RM15.00	RM15.00
3	PPV venue host	RM30.00	Depends on the on-site venue preparation cost which will differ based on the size, layout and other costs to set up the venue.
	Total (per dose per worker)	RM45.00	RM15 + PPV preparation cost

Note: The estimated cost is not inclusive of tax.

16 June 2021

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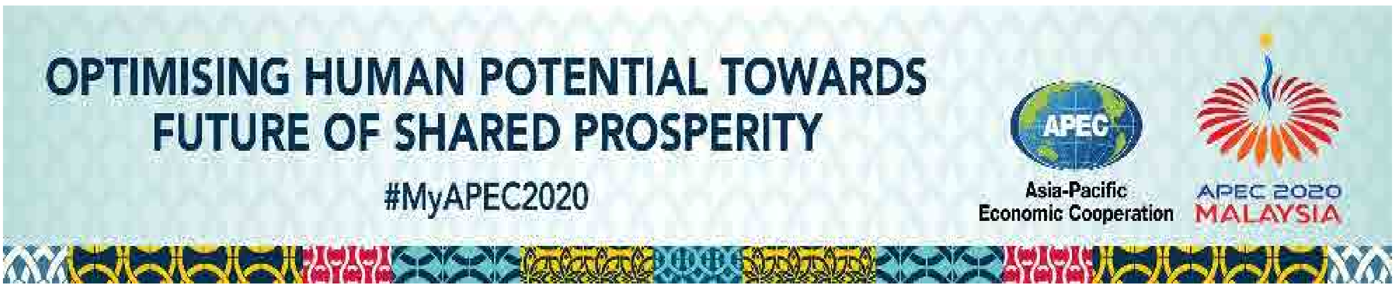
Announcements

Bagi sebarang pertanyaan/aduan berkaitan operasi sektor ekonomi, sila hubungi talian hotline MITI seperti di atas.

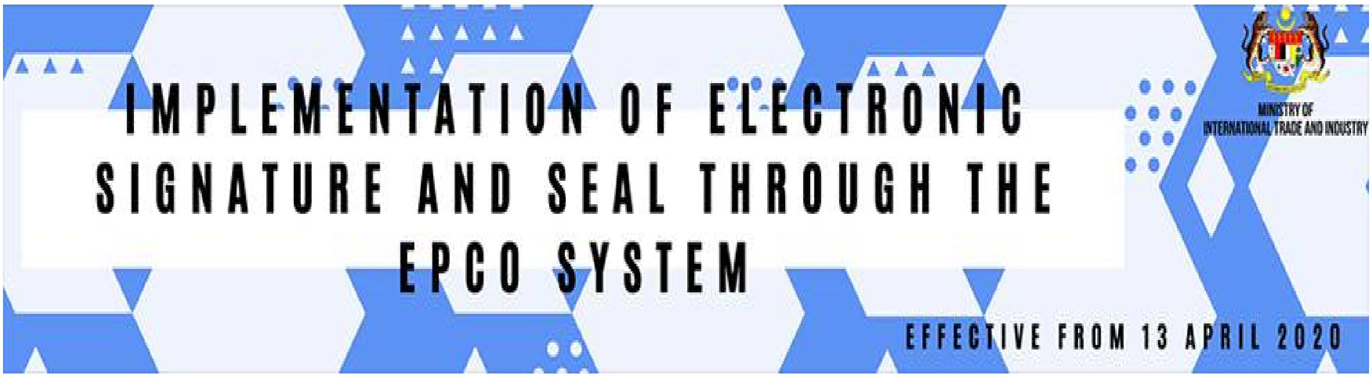
For more information, please contact :

03-6200 0468 / 69 / 57 allaki@miti.gov.my



For more information, kindly click the following links:
https://www.myapec2020.my/en/

Announcements



For more information, kindly click the following links:
https://bit.ly/2RUyG8l

For more information, kindly click the following links: https://bit.ly/2ZhxmRp

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Tel:+603-8000 8000 Fax: +603-6202 9446

Announcements

POPULATION & HOUSING CENSUS MALAYSIA 2020
• YOUR DATA IS OUR FUTURE •

WE ARE GOING FULLY ONLINE !

Due to the recent announcement of Movement Control Order (MCO/PKP) 3.0 by the Government, the Population and Housing Census 2020 will continue online. Please be counted by participating in e-Census at :

http://ecensus.mycensus.gov.my

Please contact @MyCensus2020 helpdesk for further assistance.

Hotline : 1-800-88-7720

Stay Home | Keep Calm |Your Data | Our Future