

# MORE THAN FIVE DECADES ON, ASEAN REMAINS A KEY PLATFORM TO CHAMPION REGIONAL SOCIO-ECONOMIC CAUSE

Today, Malaysia, as one of the six founding members of ASEAN, commemorated the 54th anniversary of this premier regional organisation. The annual ASEAN Day is also a day of remembrance of how much ASEAN has progressed to become one of the world's economic powerhouses since its birth on 8th August 1967 and now as the 7th largest economy in the world.

The virtual commemoration was led by Senior Minister of Foreign Affairs, YB Dato' Seri Hishamuddin Tun Hussein, who is the Head of Delegation for Malaysia as well as the head of the ASEAN Political-Security pillar. Representing the ASEAN Economic pillar at the event was Senior Minister and Minister of International Trade and Industry, YB Dato' Seri Mohamed Azmin Ali, while Minister of Tourism and Culture, YB Dato' Sri Nancy Shukri participated as head of the ASEAN Socio-Cultural pillar.

This year, under Brunei Darussalam's strong and able Chairmanship with the theme 'We Care, We Prepare, We Prosper', ASEAN is steadily progressing towards economic recovery through various initiatives under the ASEAN Comprehensive Recovery Framework (ACRF), including the ASEAN Travel Corridor Arrangement Framework (ATCAF).

At the heart of ASEAN's achievements during this unprecedented time of global uncertainties is the signing of the Regional Comprehensive Economic Partnership (RCEP) Agreement in November 2020, spearheaded by MITI for Malaysia.

In his remarks, Dato' Seri Azmin emphasised that the signing of RCEP is not only Malaysia's testament of its resolve and commitment to strengthen the multilateral trading system, but also an economic recovery tool against COVID-19 which will help to ensure continuous opening of markets as well as the uninterrupted fow of goods and enhancing of regional supply chains.

He further added, "RCEP will contribute to sustaining Malaysia's status as a competitive trading hub and investment destination in the region while at the same time empowering Small and Medium Enterprises to expand their global outreach, strengthening their pivotal role as the backbone of the ASEAN economy. In addition, the ATCAF and ratification of RCEP have been identified as among the key tools for expediting regional economic recovery under the ACRF.

On a separate but related note, the ASEAN Online Sale Day (AOSD) (http://aseanonlinesaleday.com/) will take place from 8 - 10 August 2021 to commemorate the 54th ASEAN Day. The AOSD initiative was launched in 2020, amidst the accelerated adoption of technology and digitalisation in the region since the onset of the pandemic early last year. More than 40 Malaysian SMEs are taking part in this year's AOSD.

MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

6 AUGUST 2021

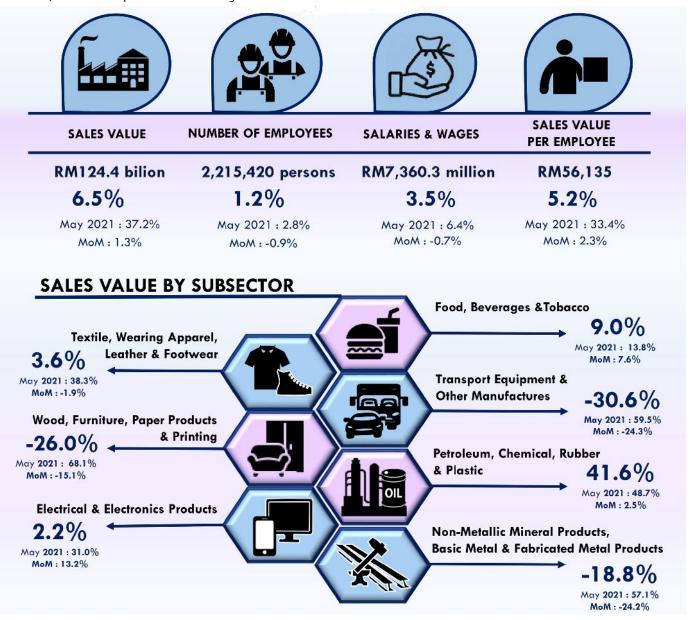
# MONTHLY MANUFACTURING STATISTICS, JUNE 2021

Malaysia's Manufacturing sales in June 2021 stood at RM124.4 billion, grew 6.5 per cent as compared to RM116.8 billion reported a year ago. On month-on-month growth, the sales value went up by 1.3 per cent (RM1.6 billion) while in a seasonally adjusted terms, the sales value increased by 1.1 per cent.

The year-on-year increase in June 2021 was driven by Petroleum, Chemical, Rubber & Plastic Products (41.6%), Food, Beverages & Tobacco Products (9.0%) and Electrical & Electronics Products (2.2%).

Total employees engaged in the Manufacturing sector in June 2021 was 2,215,420 persons, an increase of 1.2 per cent as compared to 2,188,142 persons in June 2020. During the reference period, the number of employees decreased by 0.9 per cent as compared to 2,236,459 persons registered in the preceding month.

Salaries & wages paid amounted to RM7,360.3 million, rose by 3.5 per cent or RM247.2 million in June 2021 as against the same month of the preceding year. Meanwhile, salaries & wages paid in June 2021 decreased by 0.7 per cent (RM55.4 million) as compared to May 2021.



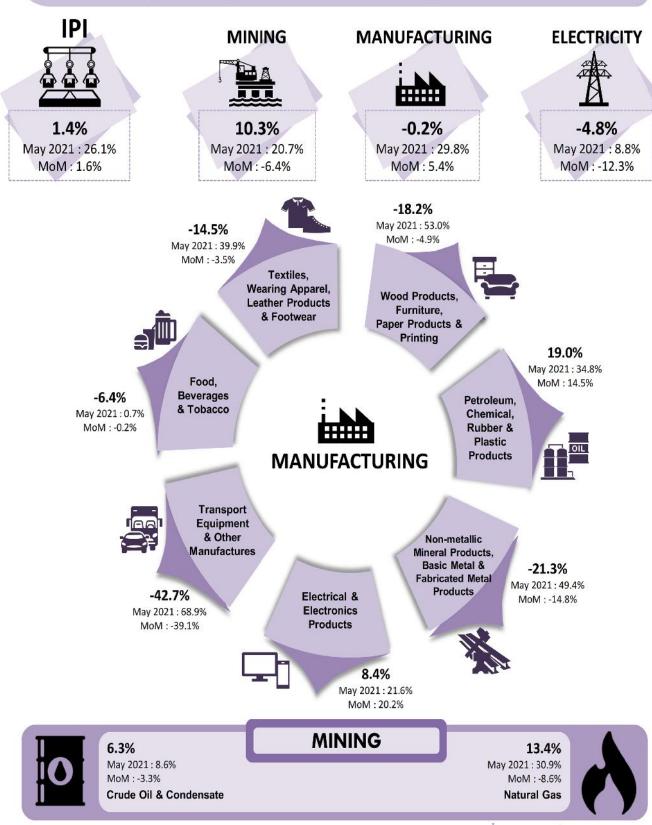
Note: Percentage growth refers to Year-on-Year (YoY) and Month-on-Month (MoM) changes Source : Monthly Manufacturing Statistics, Malaysia

June 2021

Department of Statistics Malaysia

# INDUSTRIAL PRODUCTION INDEX (IPI), JUNE 2021

Malaysia's Industrial Production Index (IPI) recorded a positive growth of 1.4 per cent in June 2021 and surged 22.6 per cent in second quarter 2021



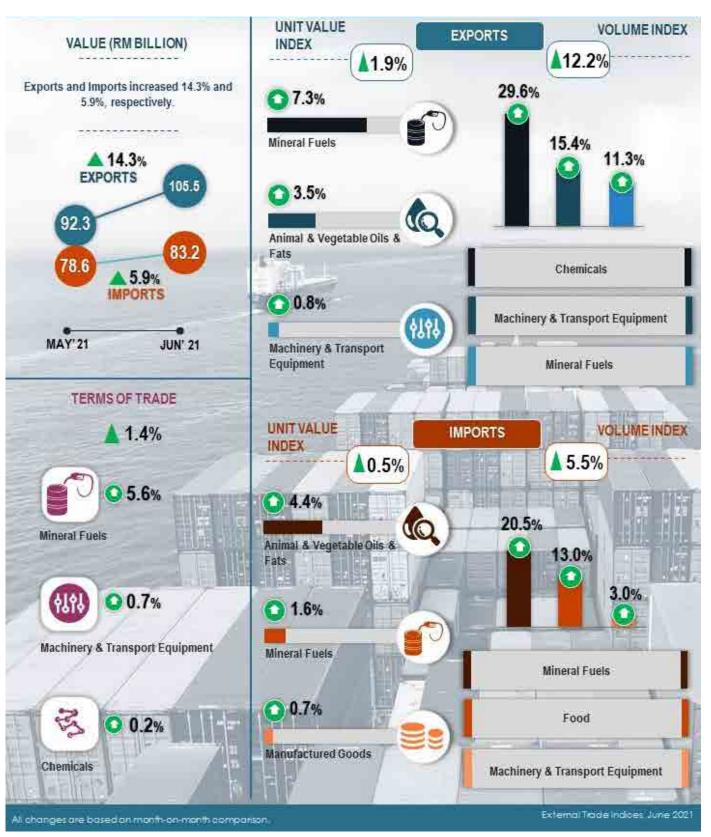
Percentage refers to the change in Month-on-Month (MoM) and Year-on-Year (YoY) Source:

Index of Industrial Production Malaysia, June 2021 **Department of Statistics Malaysia** 

# **EXTERNAL TRADE INDICES, JUNE 2021**

The export volume index recorded a growth of 12.2 per cent in June 2021, in line with the increment in Malaysia's export value as compared with the previous month. The growth was refected by the increases in the index of chemicals (+29.6%), machinery & transport equipment(+15.4%) and mineral fuels (+11.3%).

The import volume index recorded an upward trend of 5.5 per cent in June 2021 as compared to the preceding month. The trend in the import volume index was in accordance with the growth in Malaysia's import value, contributed by the increases in the index of mineral fuels (+20.5%), food (+13.0%) and machinery & transport equipment (+3.0%).



## **EXTERNAL TRADE, JUNE 2021**

Malaysia's trade performance continued the growth momentum in June 2021 withtrade increasing by 29.3% to RM188.7 billion compared to June 2020. Exportsrecorded the 10th consecutive month of year-on-year (y-o-y) expansion since September 2020, registering a strong growth of 27.2% to RM105.47 billion. This was the third time exports exceeded RM100 billion. Imports increased by 32.1% to RM83.23 billion and trade surplus expanded by 11.7% to RM22.24 billion. Trade, exports and imports recorded the second highest monthly value thus far after April 2021. This was also the highest monthly value for the month of June and double-digit growth for fve successive months.



# SERVICES PRODUCER PRICE INDEX (SPPI), Q2 2021

The Services Producer Price Index (SPPI) for the second quarter of 2021 increased 0.3 per cent to 110.3 as compared to 110.0 in the same quarter of the preceding year. The main sub-sectors that showed an increase were Accommodation and Food & Beverage Service Activities (1.6%), Real Estate Activities (1.5%), Education (0.5%), Health (0.3%) and Professional (0.1%). However, the index for Transportation and Arts, Entertainment & Recreation decreased by 0.3 per cent and 0.1 per cent respectively. Index for Information & Communication remained unchanged.

110.3 YoY = 0.3% QoQ = 0.1%

104.2 YoY = -0.3% QoQ = 0.1%



**Transportation** 

103.7 YoY = 0.1% QoQ = 0.0%



**Professional** 

115.8 YoY = 0.5% QoQ = 0.0%



Education

135.7 YoY = 1.6% QoQ = 0.4%



Accomodation and Food & Beverage Service Activities

10.3% Q2 21/Q2 20 SPPI increased 0.3 per cent in the second quarter of 2021 as compared to the same quarter of year 2020

107.2 YoY = 0.3% QoQ = 0.0%



Health

126.6 YoY = 1.5% QoQ = 0.0%



Real Estate Activities 100.0 YoY = -0.1 QoQ = 1.1%



Arts, Entertainment & Recreation 101.1 YoY = 0.0% QoQ = 0.0%



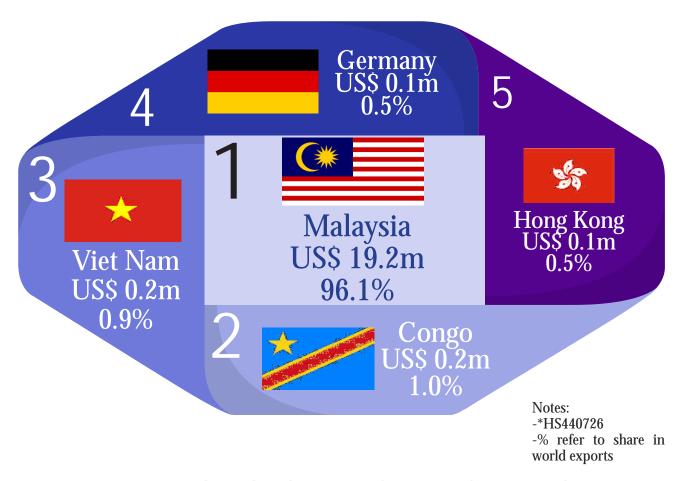
Information & Communication

Nota: YoY = Year on Year QoQ = Quarter on Quarter

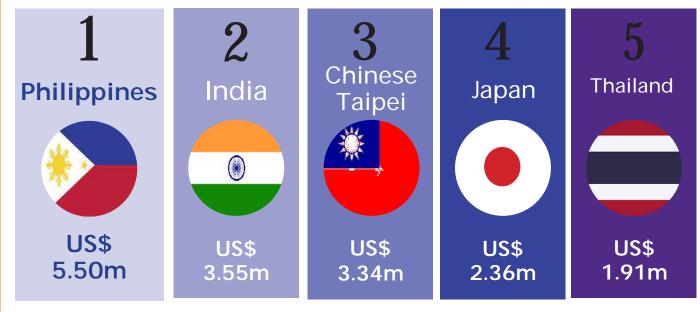
Source: Services Producer Price Index (2010=100)
Second Quarter 2021, Department of Statistics Malaysia

# WORLD LARGEST EXPORTER OF WHITE LAUAN, WHITE MERANTI, WHITE SERAYA, YELLOW MERANTI AND ALAN

In 2020, Malaysia's export of White lauan, white meranti, white seraya, yellow meranti and alan, sawn or chipped lengthwise, sliced or peeled, whether or not planed, sanded or end-jointed, of a thickness of > 6 mm recorded US\$ 75.24 million which was 24.7% share of the world exports.

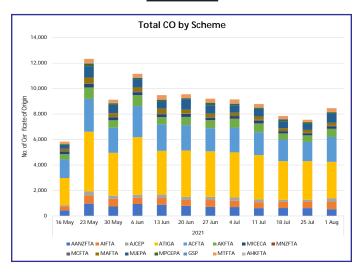


# MALAYSIA'S TOP EXPORT DESTINATION

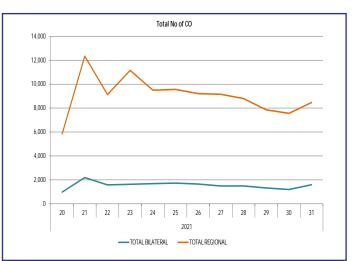


# Number of PCO as at 01 August 2021 Weekly / Monthly/ Annually

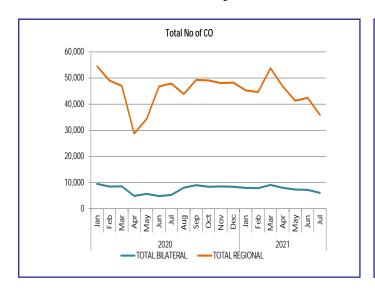
# Weekly Total Scheme



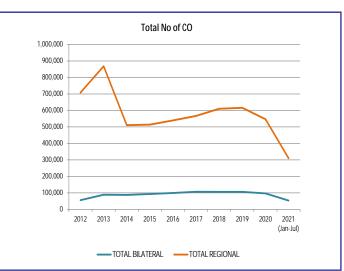
#### **Weekly**



## **Monthly**

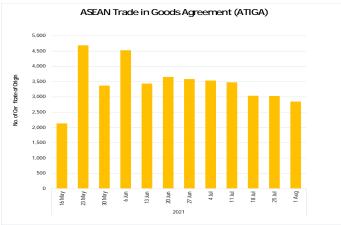


## **Annually**



Note: \*Provisional Data Source: Ministry of International Trade and Industry, Malaysia

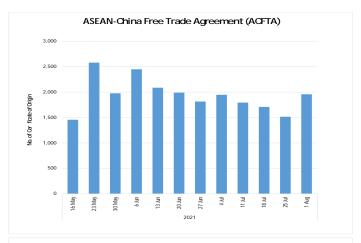
# Regional FTA Number of Preferential Certificates of Origin (PCOs) as at 1 August 2021

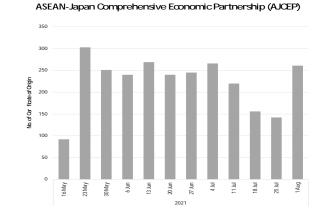




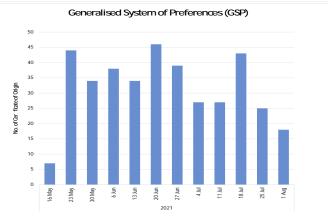








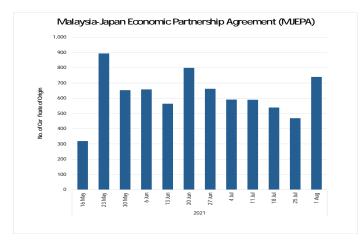




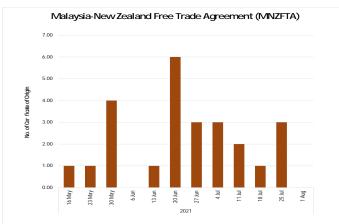
Note: The preference giving countries under the GSP scheme are Liechtenstein, the Russian Federation, Japan, Switzerland, Belarus, Kazakhstan, Norway and Cambodia

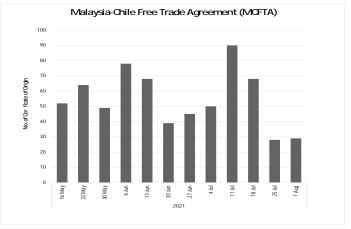
Note: \*Provisional Data

# Bilateral FTA Number of Preferential Certificates of Origin (PCOs) as at 01 August 2021

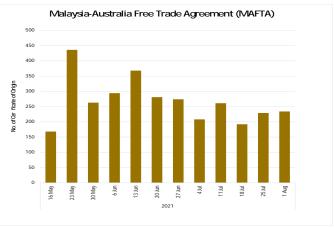


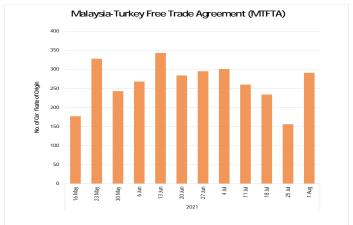










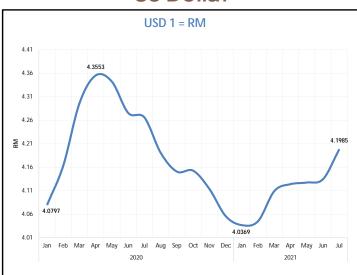


Note: \*Provisional Data

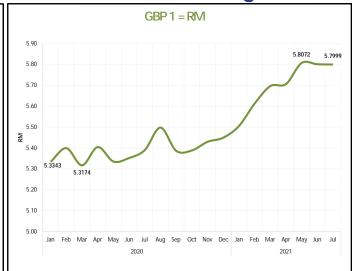
Source: Ministry of International Trade and Industry, Malaysia

# Malaysian Ringgit Exchange Rate with Selected Countries, January 2020 - July 2021

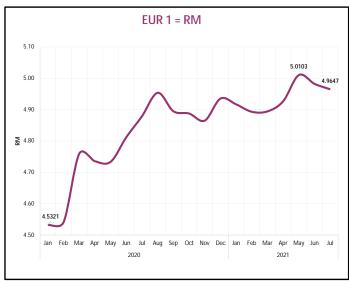
# **US** Dollar



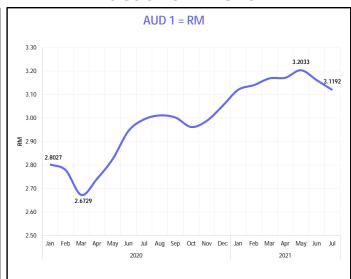
# **Pound Sterling**



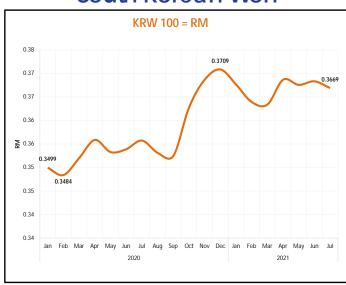
## **Euro**



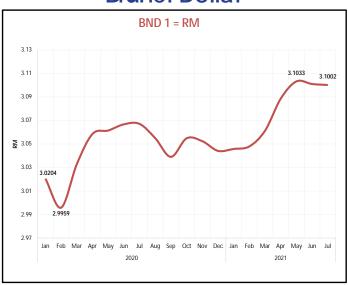
# Australian Dollar



# South Korean Won



# Brunei Dollar



Source : Bank Negara Malaysia

# **Commodity Prices**





US\$70.7

6 Aug 2021

**Highest** 2020/2021

30 Jul 2021: US\$76.3

03 Jan 2020: US\$68.6

15 Jan 2021: US\$55.1 24 Apr 2020: US\$21.4

> Lowest 2020/2021

Average Price 2020 : US\$43.5

#### **CRUDE PALM OIL** -per MT-



2.4%\* US\$1,066.1

6 Aug 2021

**Highest** 2020/2021

7 May 2021: US\$1,156.0 24 Dec 2020: US\$944.2

18 Jun 2021: US\$844.6 8 May 2020: US\$473.0

> Lowest 2020/2021

Average Price 2020<sup>i</sup>: US\$668.3

#### RUBBER SMR 20 -per MT-



Average Price 2020 : US\$1,333.4

#### COCOA SMC 2 -per MT-



US\$1,516.9 6 Aug 2021

Average Price 2020 : US\$1,576.6

#### SUGAR -per lbs-



6 Aug 2021



Average Price 2020 : US¢12.9

#### COAL -per MT-



8.3%\* US\$143.9

6 Aug 2021

Average Price 2020 : US\$47.7

#### SCRAP IRON HMS -per MT-



US\$500.0 (high)

US\$480.0 (low)

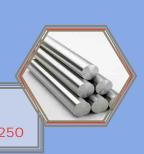
6 Aug 2021

Average Price 2020 : US\$307.9 (high) Average Price 2020 : US\$284.7 (low)

# **Domestic Prices** 6 Aug 2021



Steel Bars (per MT) RM3,100 - RM3,250

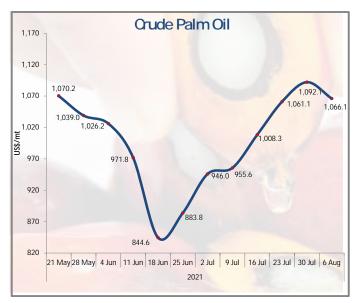


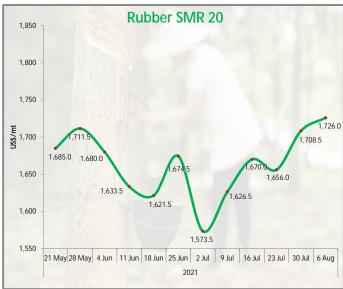
Notes: All gures have been rounded to the nearest decimal point

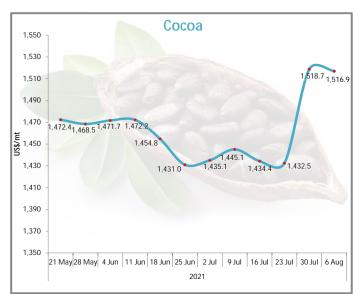
- \* Refer to % change from the previous week's price
- i Average price in the year except otherwise indicated

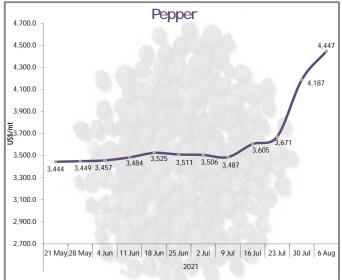
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and Bloomberg.

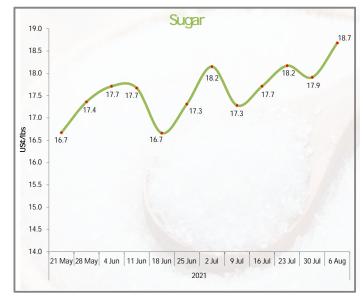
# **Commodity Price Trends**

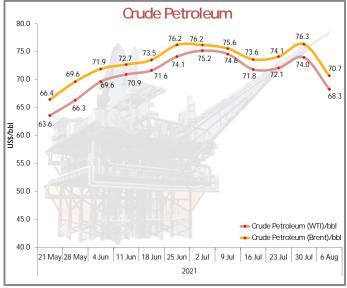






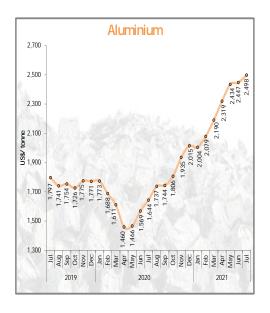


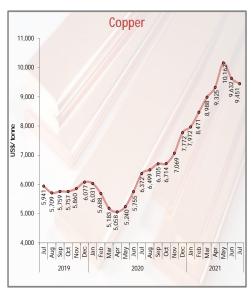


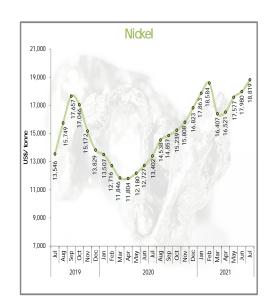


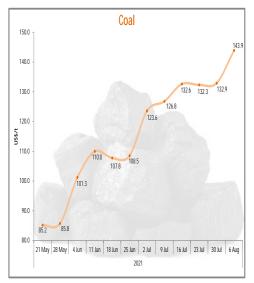
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

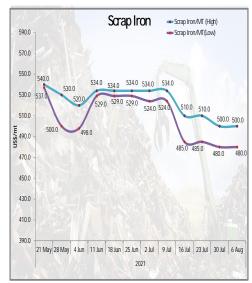
# **Commodity Price Trends**

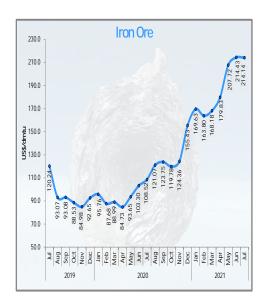


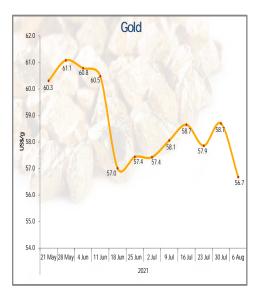


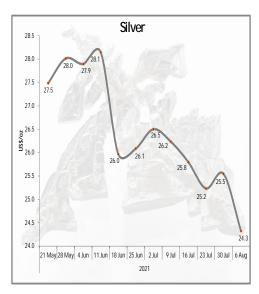


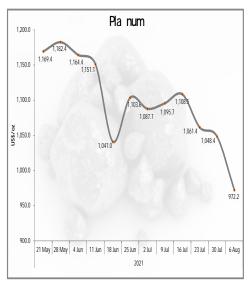








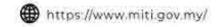




Sources: Ministry of International Trade and Industry Malaysia, , Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.



MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY





Having the extra capital allows SMEs to flourish and prosper. Find the suitable fund for your company

LOANS

Soit Loan Scheme for Automation and Modernisation (SLSAM)

- targets manufacturing sectors
- 4.0% interest rate per annum for SMEs
- www.midf.com.my

Industry Digitalisation Transformation Fund (IDTF)

- targeted sectors: Al. Robotics, Automation etc. provides a 2% interest
- rate subsidy
- www.bomb.com.my

Ceming Seen!

- 1. Intervention Fund\*
- 70:30 matching grant up to RM500,000.
- 2. Industry4WRD DISF\*
- · 60:40 matching grant

\*participation in Industry4WRD RA is a prerequisite to apply

Domestic Investment Strategic Fund (DISF)

- 50:50 matching grant to companies adopting Industry 4.0 enabling technologies
- targets manufacturing and services sectors
- www.mida.gov.my

GRANTS

Digital Transformation Acceleration Program

(DTAP) Pilot Grant

- 1:1 matching grant
- targets large corporate and mid-tier companies in Malaysia
- assists companies to tap on the expertise of Digital Transformation Labs (DTL)
- www.mdec.my

Automation Capital Allowance (Automation CA)



For Labour Intensive Industries:

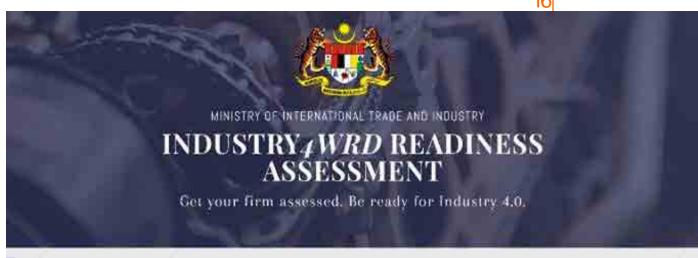
Automation CA of 200% on the first RM4 million expenditure incurred within 5 years

For other industries:

- Automation CA of 200% on the first RM2 million expenditure incurred within 5 vears
- www.mida.gov.my

For more information, kindly click the following links:

https://www.miti.gov.my/index.php/pages/view/industry4WRD?mid=559#tab 547 2202



# All you need to know about Industry4WRD RA



### What is it?

Trained assessors will help you to understand your readiness for Industry 4.0 and make recommendations on where to start your transformation.

# Who is eligible?



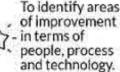


- Incorporated under the Companies Act (1965/2016)/ Registration of Business Act (1956)
- Hold a valid license
- In operation for more than 3 years

## What are the benefits?









Receive comprehensive readiness report.



Be entitled to apply for financial incentives.

# Incentives for RA

- 500 SMEs will be selected for free assessment.
- Others will get tax exemption on RA fees up to RM27k.







# Enquiries

- General: i4.0@miti.gov.my
- RA: industry4wrd@m pc.gov.my











A FEW SIMPLE STEPS

Process Flow

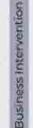
Evaluation by Committees



Onsite Assessment



Receive RA Report





Develop Intervention Proposal



Apply for Financial Incentives



Implement the Intervention Plan

For more information, kindly click the following links: https://www.miti.gov.my/index.php/pages/view/industry4WRD

# **NATIONAL RECOVERY PLAN (PPN)**

# 1. PPN MEDIA RELEASE

- 2. PPN INFO: STAGE & PARAMETER
  - 3. ALL THE CONTACTS YOU NEED



# 4. REGISTRATION FOR BUSINESS OPERATION



**5. SOPs** 



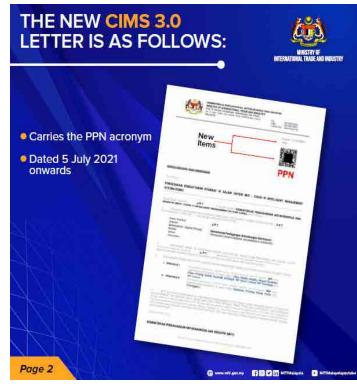
# 6. FAQ & ENQUIRY





# COMPILATION OF INFOGRAPHICS RELATED TO CIMS 3.0 APPROVAL LETTER









# **PIKAS**

# (PROGRAM IMMUNISASI KERJASAMA AWAM DAN SWASTA)

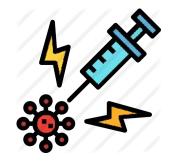
# 1. PIKAS MEDIA RELEASE

# 2. TERMS AND CONDITIONS

# 3. REGISTRATION



# 4. LIST OF PIKAS PPV



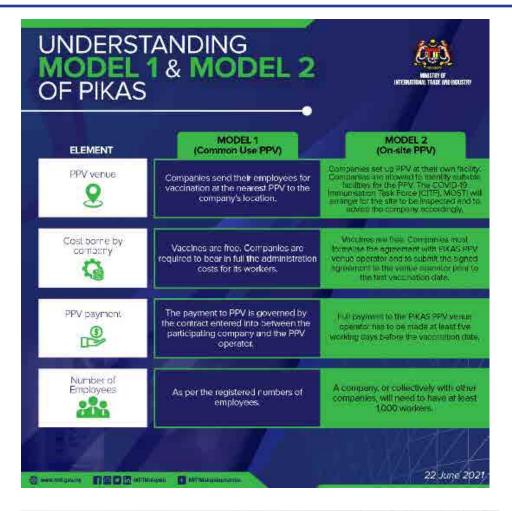
# 5. FAQ



# **PIKAS**



# (PROGRAM IMMUNISASI KERJASAMA AWAM DAN SWASTA)





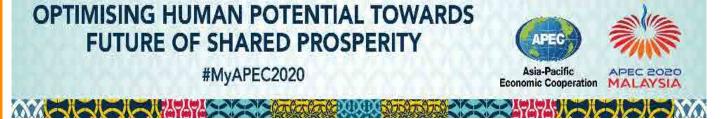


Bagi sebarang pertanyaan/aduan berkaitan operasi sektor ekonomi, sila hubungi talian hotline MITI seperti di atas.



For more information, please contact:





For more information, kindly click the following links: <a href="https://www.myapec2020.my/en/">https://www.myapec2020.my/en/</a>

# TMPLEMENTATION OF ELECTRONIC SIGNATURE AND SEAL THROUGH THE EPCO SYSTEM EFFECTIVE FROM 13 APRIL 2020

For more information, kindly click the following links: https://bit.ly/2RUyG8l

# HOW COMPANY CAN CHECK THE STATUS OF ATIGA E-FORM D TRANSACTIONS IN THE ELECTRONIC PREFERENTIAL CERTIFICATE OF ORIGIN (EPCO) SYSTEM

For more information, kindly click the following links: <a href="https://bit.ly/2ZhxmRp">https://bit.ly/2ZhxmRp</a>





1-800-88-7720



# WE ARE GOING FULLY ONLINE!

Due to the recent announcement of Movement Control Order (MCO/PKP) 3.0 by the Government, the Population and Housing Census 2020 will continue online. Please be counted by participating in e-Census at:

## http://ecensus.mycensus.gov.my

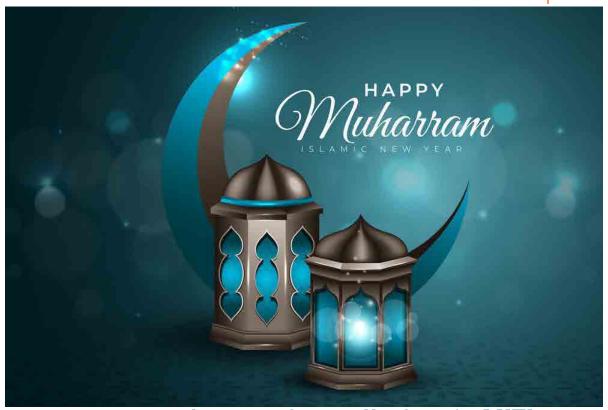
Please contact @MyCensus2020 helpdesk for further assistance.

Hotline: 1-800-88-7720

Stay Home | Keep Calm | Your Data | Our Future



Sila abaikan notis ini sekiranya anda telah menjawab Soal Selidik Banci 2020 secara atas talian. Kindly disregard this notice if you have answered the MyCensus 2020 questionnaire online.



# Happy Muharram from all of us in MITI

### MITI Weekly Bulletin (MWB) Mobile Apps



MITI MWB APPs is now available for IOS, Android and Windows platforms.

MWB APPs can be downloaded from Gallery of Malaysian Government Mobile APPs (GAMMA) at the link: <a href="http://gamma.malaysia.gov.my/#/appDetails/85">http://gamma.malaysia.gov.my/#/appDetails/85</a>



Dear Readers.

Kindly click the link below for any comments in this issue. MWB reserves the right to edit and republish letters as reprints.

http://www.miti.gov.my/index.php/forms/form/13