



MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

Weekly BULLETIN

VOLUME 656

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MALAYSIA LOOKING FORWARD TO WELCOMING CHINA IN CPTPP AS EARLY AS NEXT YEAR

As one of the pioneer members of the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP), Malaysia is looking forward to welcoming economic powerhouse China into the fold, anticipated to be as early as next year.

"The Ministry of International Trade and Industry (MITI), Malaysia is particularly encouraged with the recent move by China to formally apply for accession into the CPTPP," the Ministry responded to Bernama's query on China's decision.

In February this year, the United Kingdom became the first country outside the Asia Pacific belt to formally request for accession into the CPTPP.

Within a span of seven months, it is indeed interesting to see that CPTPP has received another accession request, demonstrating the significant value of this agreement and its attraction to countries within and beyond the Asia Pacific region.

Widely regarded as the gold standard for regional trade agreements, CPTPP offers immense economic opportunities for both Malaysia and China.

"With the ongoing domestic efforts setting Malaysia right on track towards ratification, and the possible commencement of China's accession negotiations with the CPTPP membership next year, MITI is confident that bilateral trade and investment ties between Malaysia and China will grow to greater heights in the near future," it said.

The CPTPP is a trade agreement among Australia, Brunei, Canada, Chile, Japan, Malaysia, Mexico, New Zealand, Peru, Singapore and Vietnam.

Malaysia is currently on track in ratifying the CPTPP, pending a detailed and clear mandate from the Cabinet, MITI had said recently.

MITI senior director of strategic negotiations division Arividya Arimuthu said the current administration had made it clear that the government will continue with trade and business-friendly policies and is open to mutually beneficial free trade agreements (FTAs).

"Our ambitious timeline is to get the Cabinet's directive on where we are heading with regard to the CPTPP by the end of this year, but otherwise, we are looking at the first quarter of 2022 (1Q22)," he said

BERNAMA

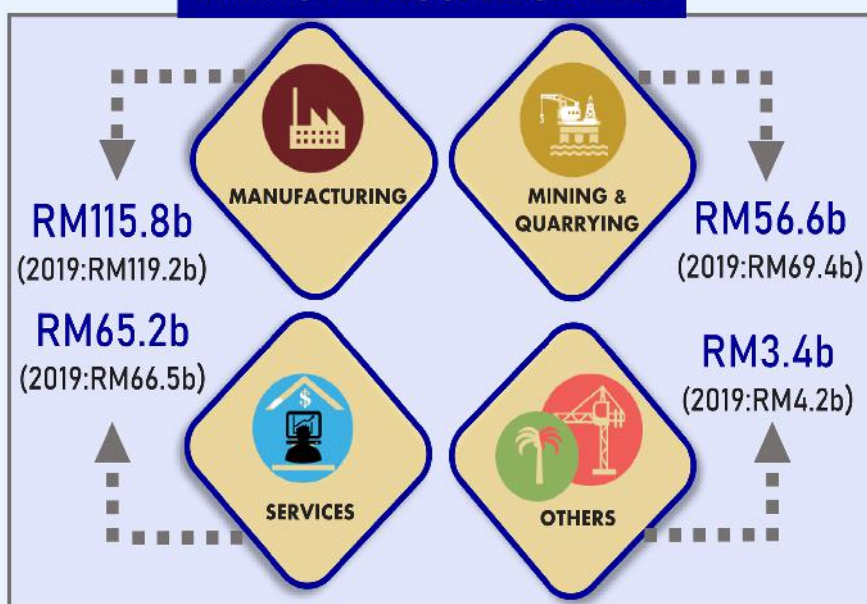
19 SEPTEMBER 2021

FOREIGN AFFILIATES IN MALAYSIA, 2020

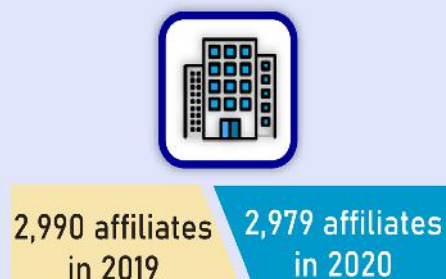
“Despite uncertain economic situation, foreign affiliates in Malaysia continued to show good performance by contributing **17.0 per cent** to the economy”



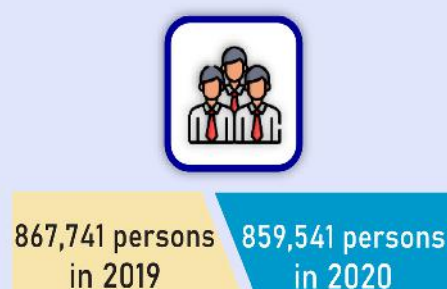
MAIN ACTIVITIES OF VALUE ADDED



NUMBER OF AFFILIATES



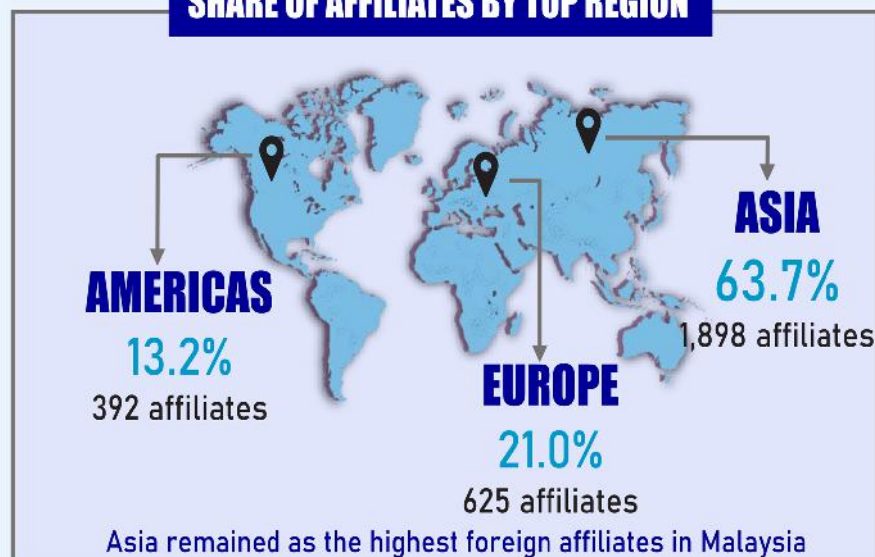
NUMBER OF EMPLOYEES



COMPENSATION OF EMPLOYEES



SHARE OF AFFILIATES BY TOP REGION



Note: b refer to billion

Source: Statistics on Foreign Affiliates in Malaysia, Department of Statistics Malaysia

MALAYSIA AFFILIATES ABROAD, 2019

"The turnover of Malaysian affiliates abroad increased to **RM335.2 billion**"



Turnover and Share by 3 Major Economic Activities



NUMBER OF AFFILIATES



2,237 affiliates
2019

2,217 affiliates
2018

NUMBER OF EMPLOYEES



412,937 persons
2019

408,807 persons
2018

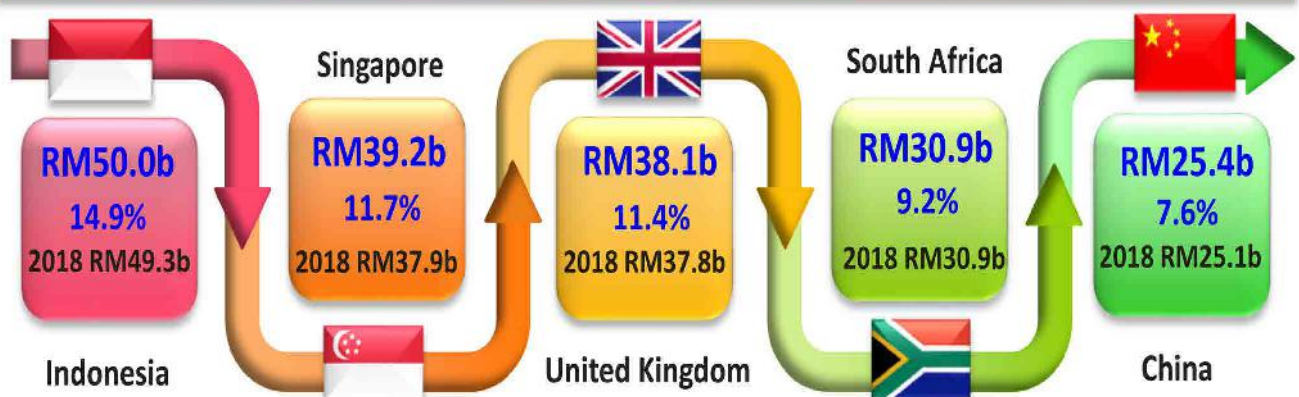
COMPENSATION OF EMPLOYEES



RM23.8b
2019

RM23.0b
2018

Turnover and Share by 5 Major Countries



Note: b refers to billion

Source: Statistics On Malaysian Affiliates Abroad, Department of Statistics Malaysia

RUBBER STATISTICS, JULY 2021



PRODUCTION (tonnes)

July 2021^P: 47,473

↑ 22.3%

June 2021 : 38,807



AVERAGE PRICE (sen/kg)

July 2021: 678.69 ↑ 1.5%

June 2021 : 668.86

July 2021: 494.38 ↓ 12.4%

June 2021 : 564.62

STOCKS
JULY 2021^P: 280,810 tonnes
JUNE 2021 : 242,072 tonnes



0.2%

Rubber Estates
July : 563 tonnes
June : 496 tonnes



8.4%

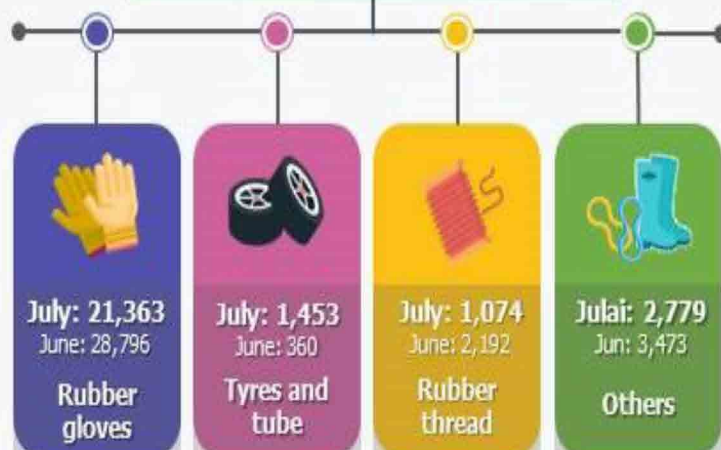
Rubber Consumer
July : 23,693 tonnes
June : 24,259 tonnes



Rubber Processors
July : 256,555 tonnes
June : 217,317 tonnes

91.4%

DOMESTIC CONSUMPTION
JULY 2021^P: 26,669 tonnes
JUNE 2021 : 34,820 tonnes



IMPORTS
JULY 2021^P: 89,077 tonnes
JUNE 2021 : 84,247 tonnes



EXPORTS
JULY 2021^P: 48,645 tonnes
JUNE 2021 : 48,589 tonnes

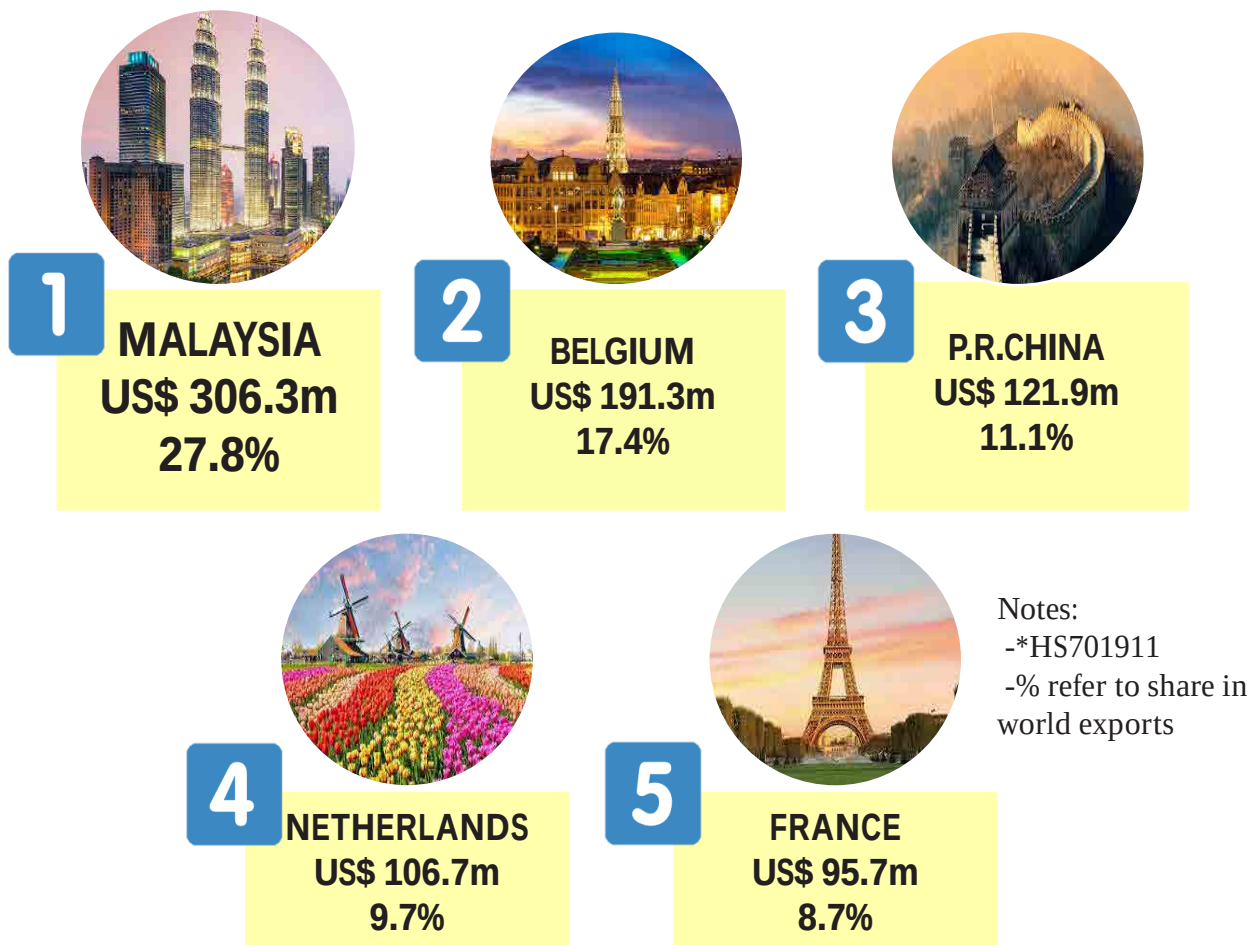


^P: preliminary

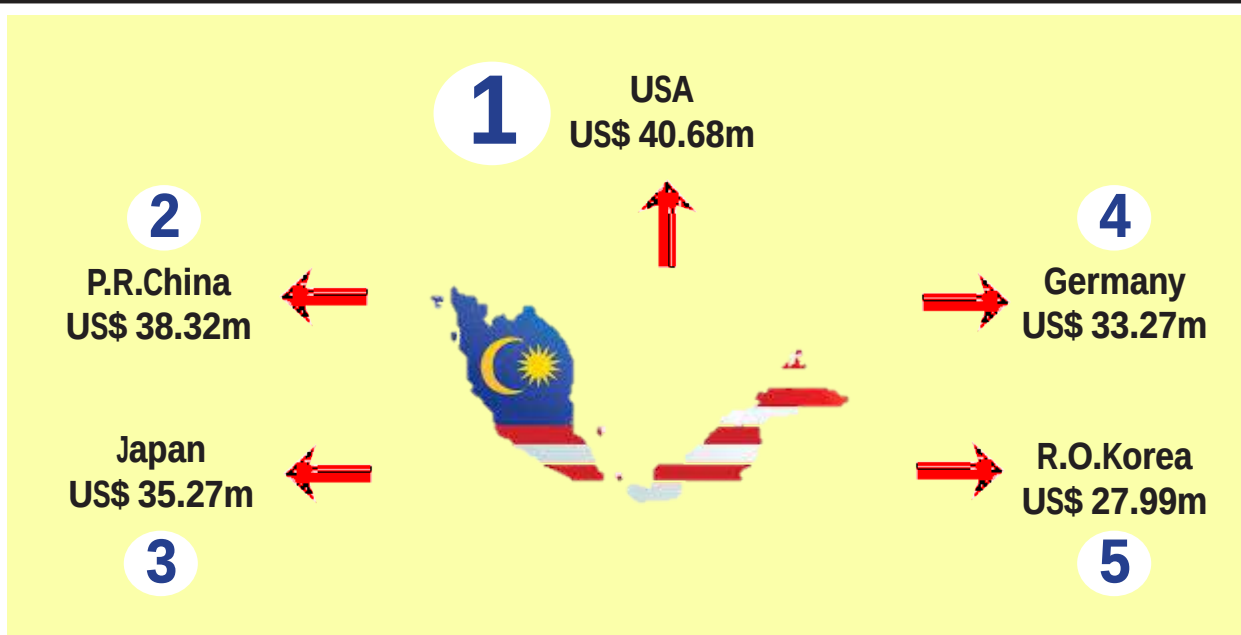
Source: Monthly Rubber Statistics, Malaysia, July 2021

WORLD LARGEST EXPORTERS OF GLASS FIBRE THREADS “CHOPPED STRANDS”, CUT INTO LENGTHS ≤ 50 MM

In 2020, Malaysia's export of World largest exporter of Glass fibre threads “chopped strands”, cut into lengths ≤ 50 mm recorded US\$ 306.3 million which was 27.8% share of the world exports.



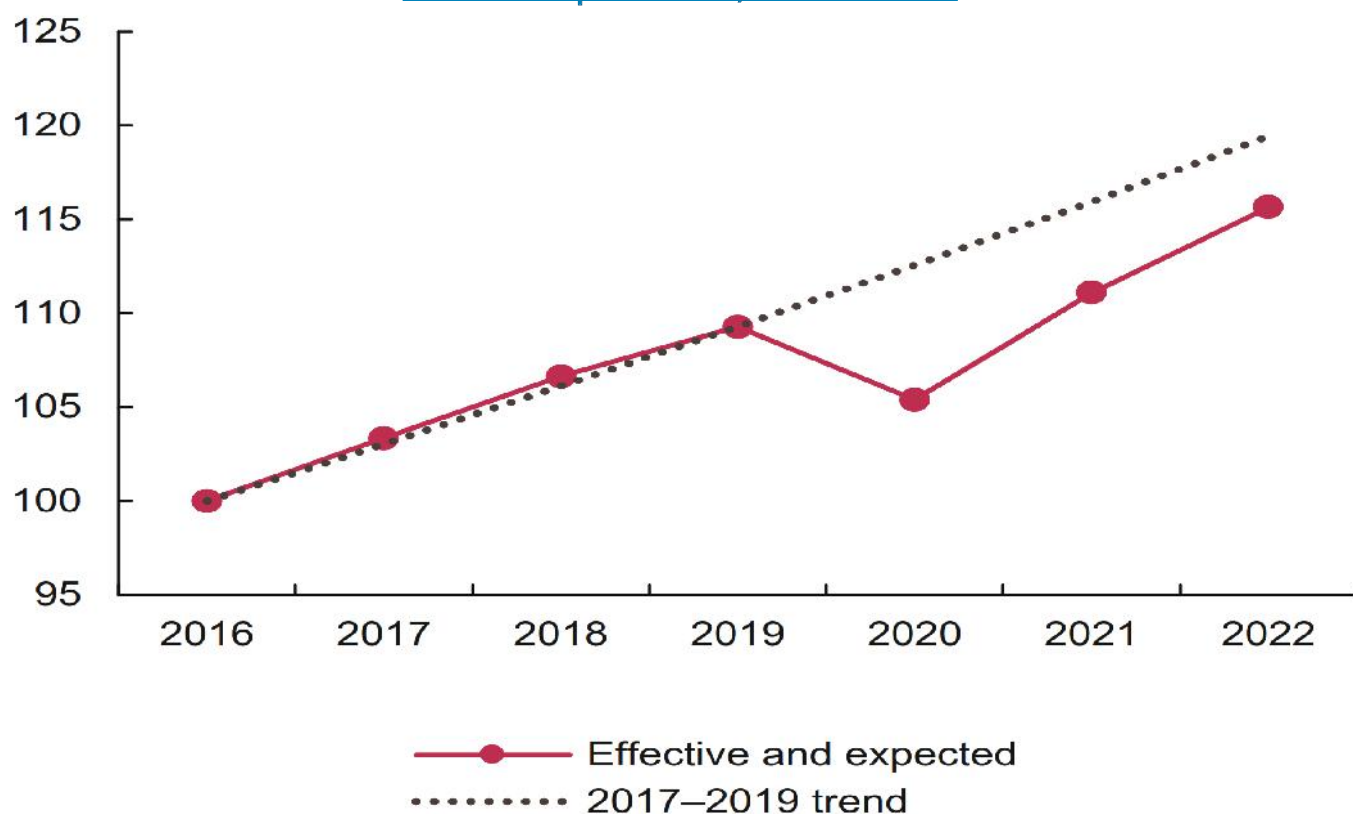
MALAYSIA'S TOP EXPORT DESTINATIONS



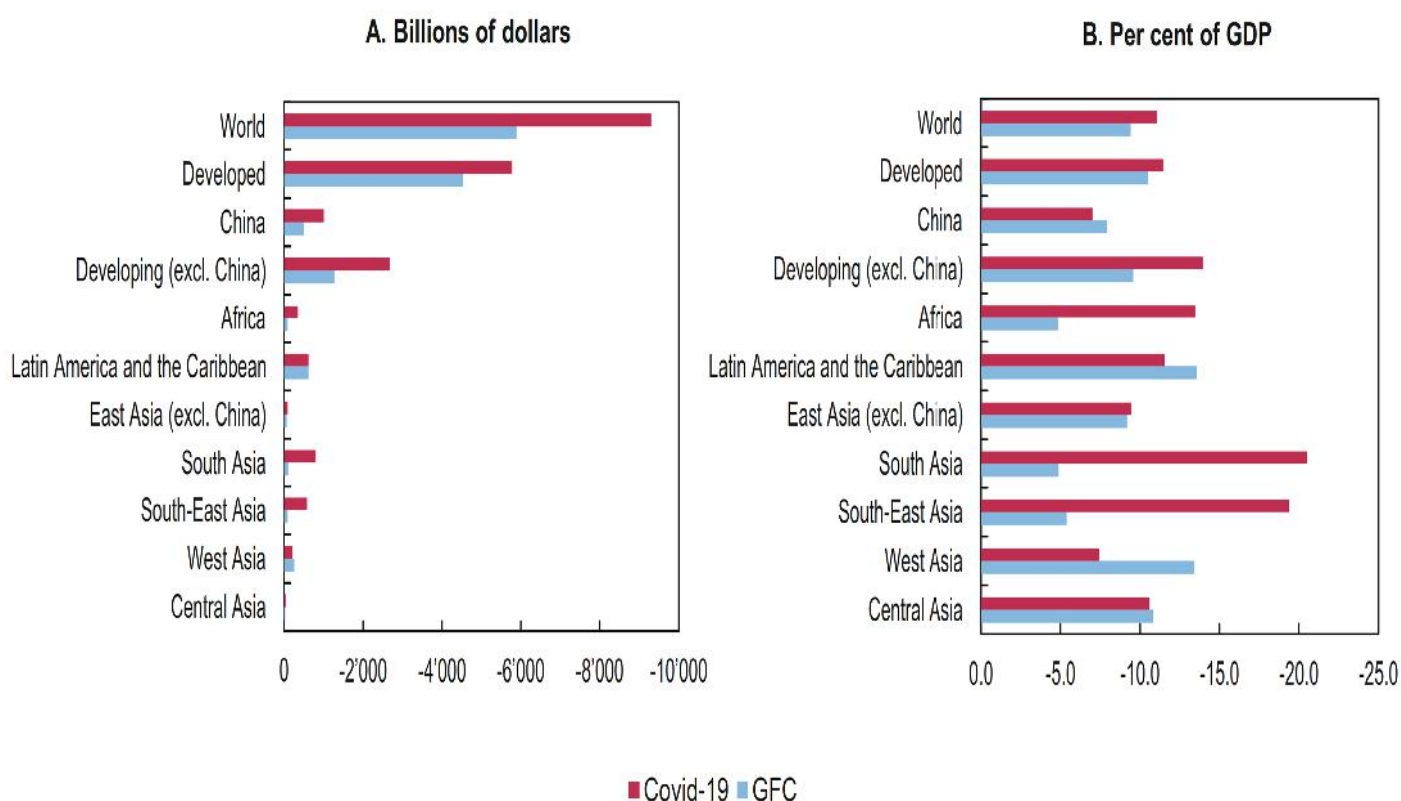
Source: <https://www.trademap.org/index.aspx>

GLOBAL ECONOMY IMPACT

World Output Level, 2016 - 2022



Economic Impact of GFC* 2009 - 2010 vs Covid-19, 2020 -2021

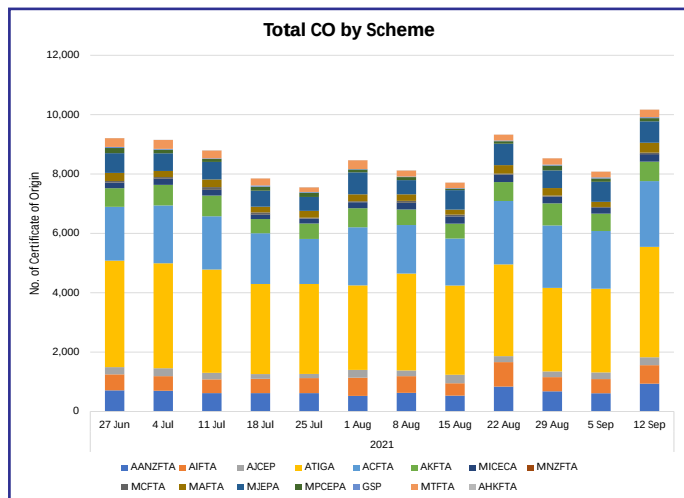


*GFC : Global Financial Crisis

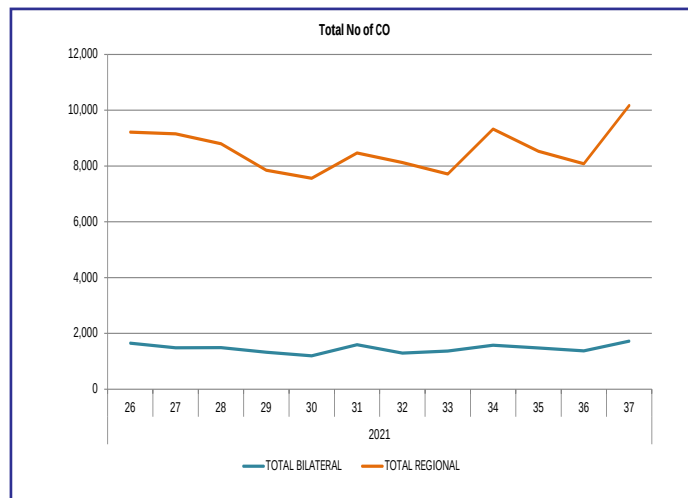
Source: Trade & Development Report 2021, UNCTAD

Number and FOB Value of PCO as at 12 September 2021 Weekly / Monthly / Annually

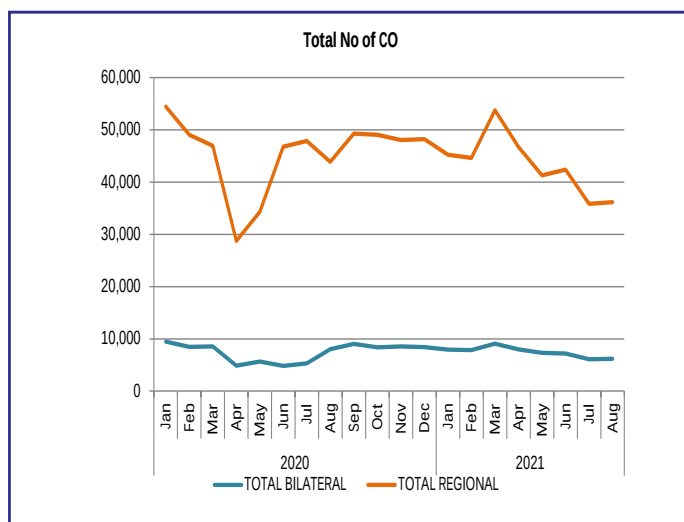
Weekly Total Scheme



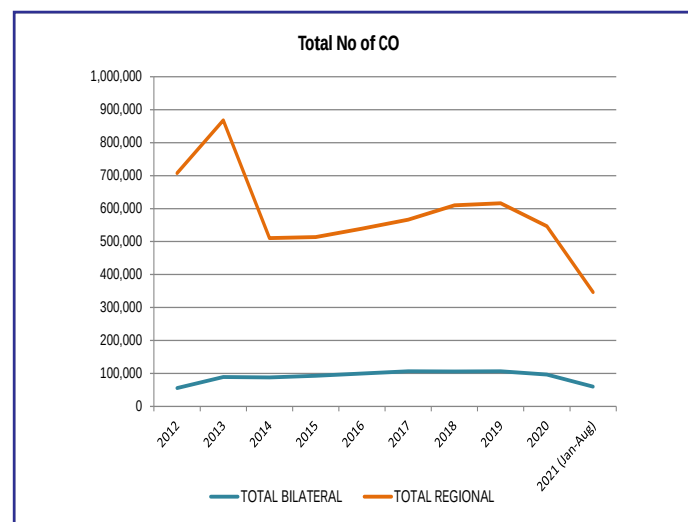
Weekly



Monthly



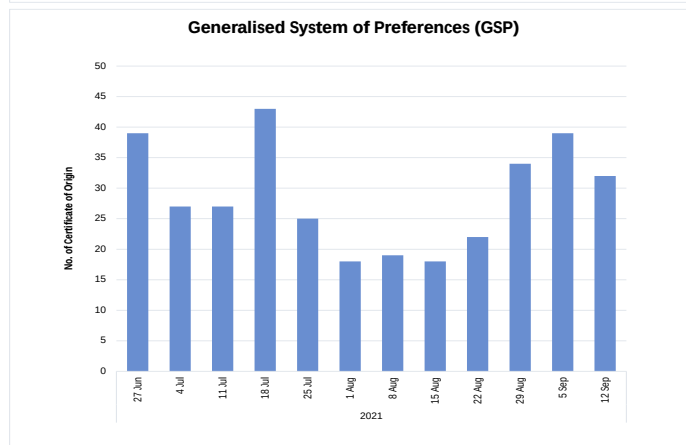
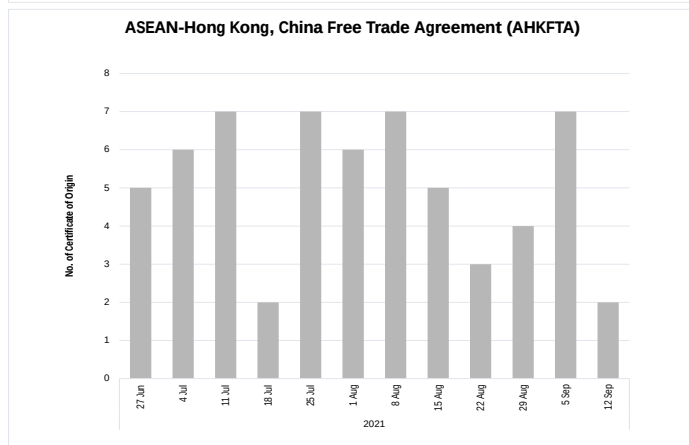
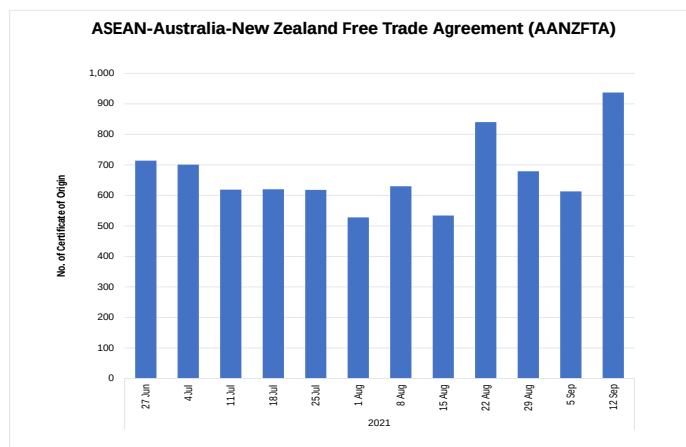
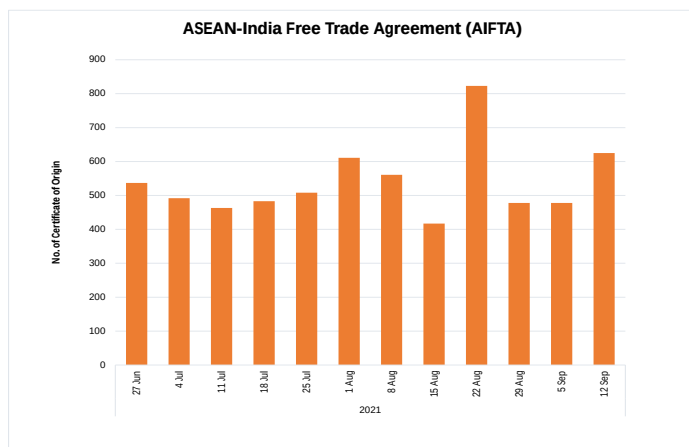
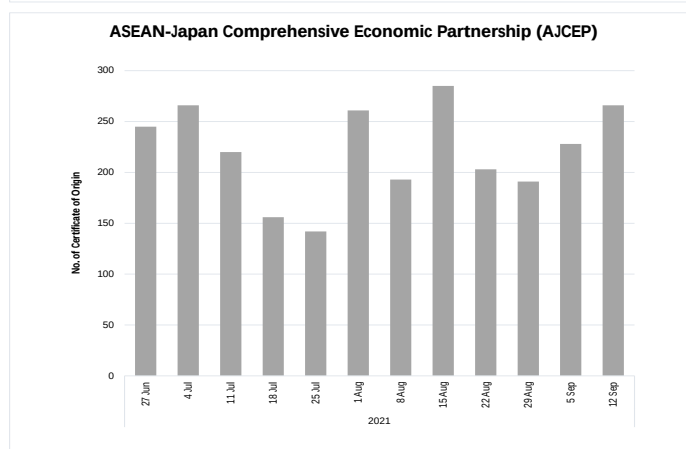
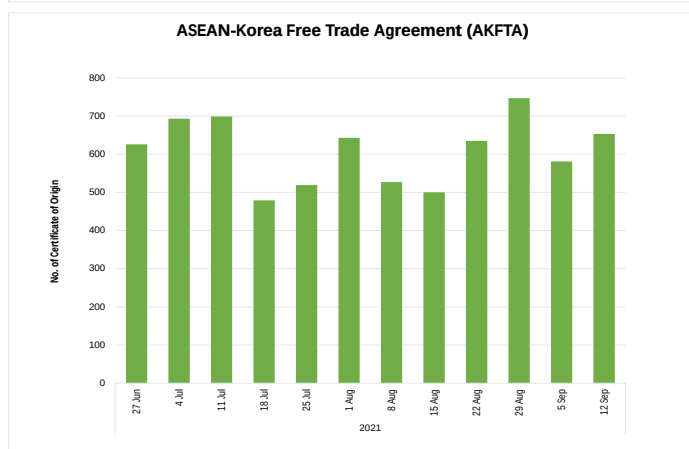
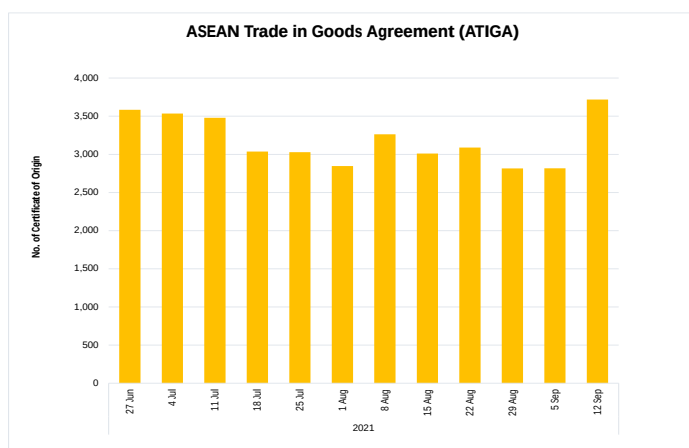
Annually



Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

Regional FTA

Number of Preferential Certificates of Origin (PCOs) as at 12 September 2021



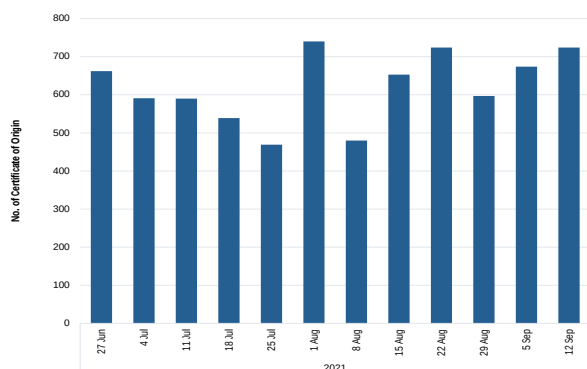
Note: The preference giving countries under the GSP scheme are Liechtenstein, the Russian Federation, Japan, Switzerland, Belarus, Kazakhstan, Norway and Cambodia

Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

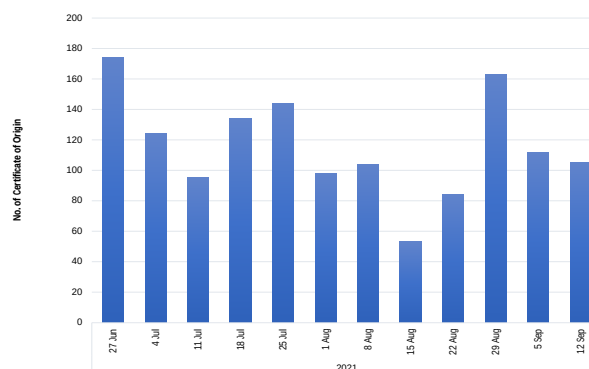
Bilateral FTA

Number of Preferential Certificates of Origin (PCOs) as at 12 September 2021

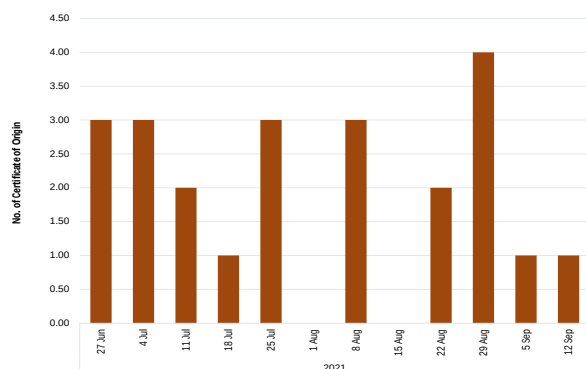
Malaysia-Japan Economic Partnership Agreement (MJEPA)



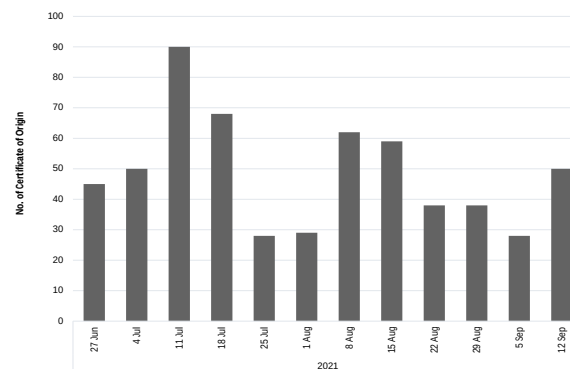
Malaysia-Pakistan Closer Economic Partnership Agreement (MPCEPA)



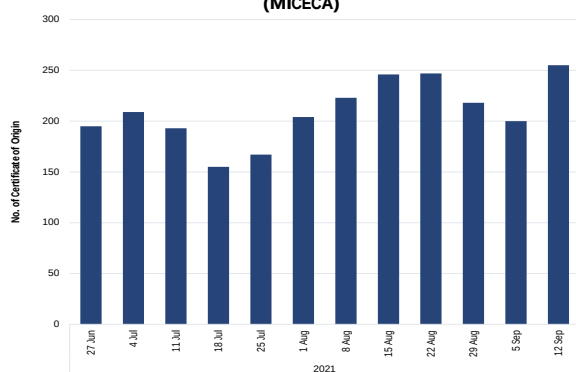
Malaysia-New Zealand Free Trade Agreement (MNZFTA)



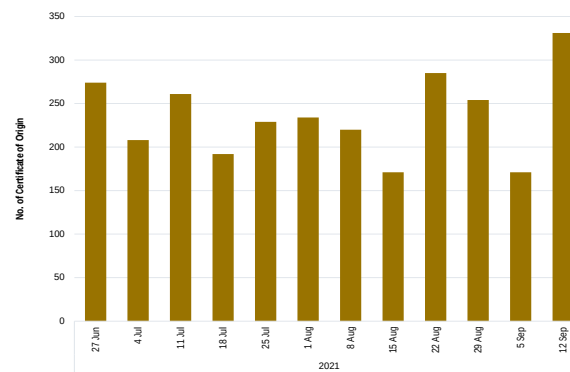
Malaysia-Chile Free Trade Agreement (MCFTA)



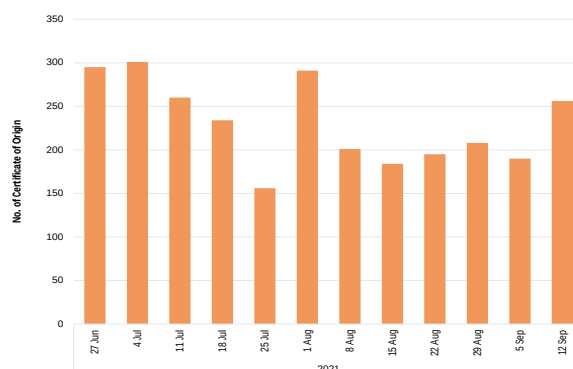
Malaysia-India Comprehensive Economic Cooperation Agreement (MICECA)



Malaysia-Australia Free Trade Agreement (MAFTA)



Malaysia-Turkey Free Trade Agreement (MTFTA)



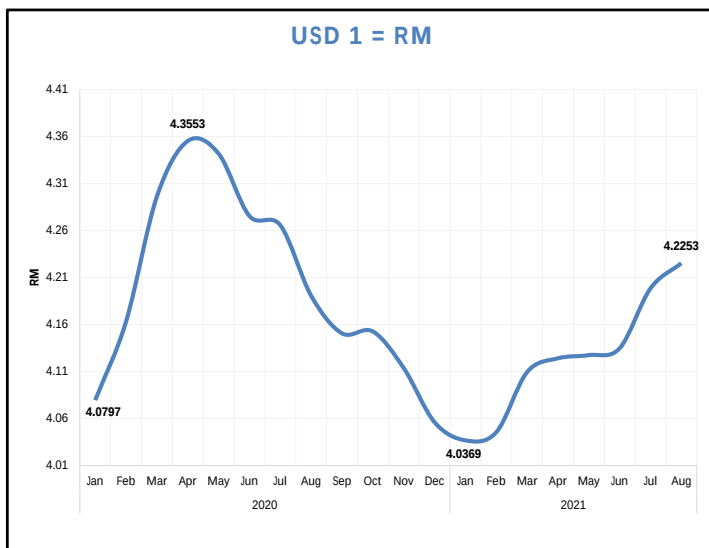
Note: *Provisional Data

Source: Ministry of International Trade and Industry, Malaysia

Malaysian Ringgit Exchange Rate with Selected Countries, January 2020 - Aug 2021

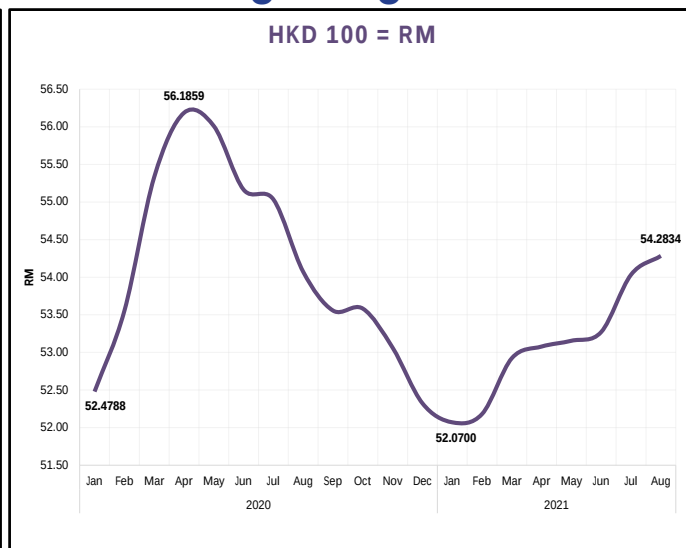
US Dollar

USD 1 = RM



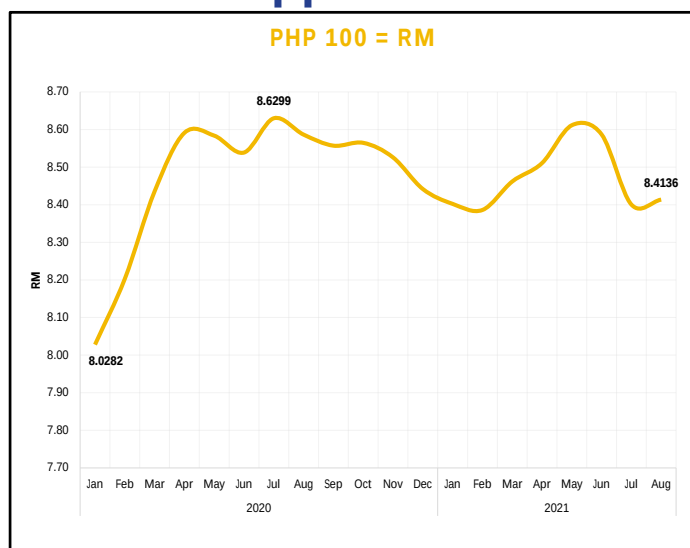
Hong Kong Dollar

HKD 100 = RM



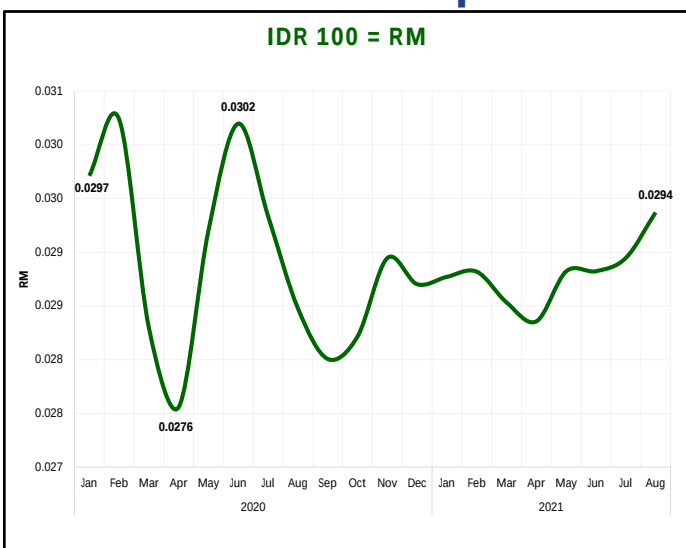
Philippine Peso

PHP 100 = RM



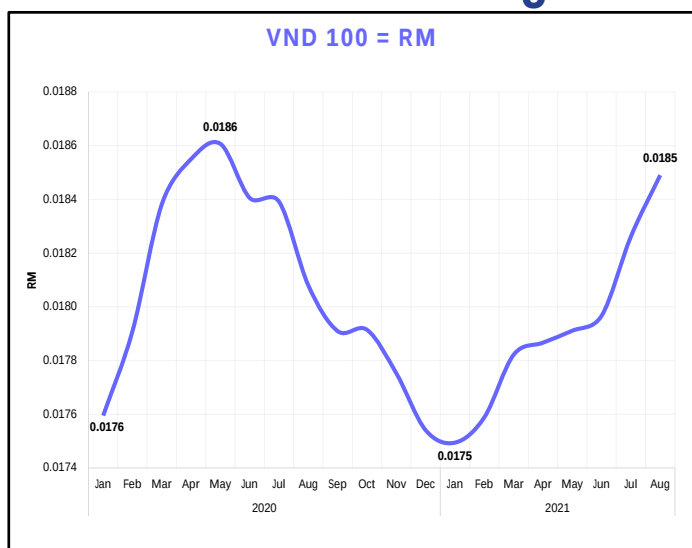
Indonesian Rupiah

IDR 100 = RM



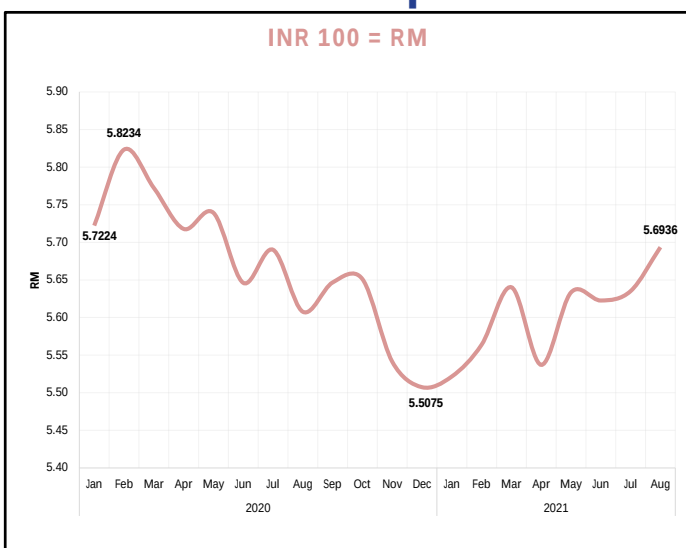
Vietnamese Dong

VND 100 = RM



Indian Rupee

INR 100 = RM



Source : Bank Negara Malaysia

Commodity Prices

CRUDE PETROLEUM (BRENT) -per bbl-



▲ **3.3%***
US\$75.3
17 Sep 2021

Highest
2020/2021

30 Jul 2021 : US\$76.3
03 Jan 2020 : US\$68.6

15 Jan 2021 : US\$55.1
24 Apr 2020 : US\$21.4

Lowest
2020/2021

Average Price 2020ⁱ : US\$43.5

CRUDE PALM OIL -per MT-



▼ **1.4%***
US\$1,082.5
17 Sep 2021

Highest
2020/2021

7 May 2021 : US\$1,156.0
24 Dec 2020 : US\$944.2

18 Jun 2021 : US\$844.6
8 May 2020 : US\$473.0

Lowest
2020/2021

Average Price 2020ⁱ : US\$668.3

RUBBER SMR 20 -per MT-



▲ **3.2%***
US\$1,662.0
17 Sep 2021

COCOA SMC 2 -per MT-



▼ **0.7%***
US\$1,636.7
17 Sep 2021

SUGAR -per lbs-

▲ **1.8%***
US\$19.9
17 Sep 2021



Average Price 2020ⁱ : US\$1,333.4

Average Price 2020ⁱ : US\$1,576.6

Average Price 2020ⁱ : US\$12.9

COAL -per MT-



▼ **1.4%***
US\$168.5
17 Sep 2021

Average Price 2020ⁱ : US\$47.7

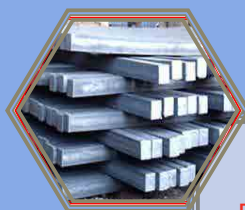
SCRAP IRON HMS -per MT-



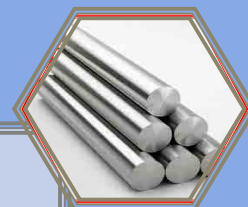
⊖ **%*** : US\$450.0 (high)
⋮
⊖ **%*** : US\$450.0 (low)
17 Sep 2021

Average Price 2020ⁱ : US\$307.9 (high)
Average Price 2020ⁱ : US\$284.7 (low)

Domestic Prices 17 Sep 2021



Billets
(per MT)
RM2,700- RM2,900

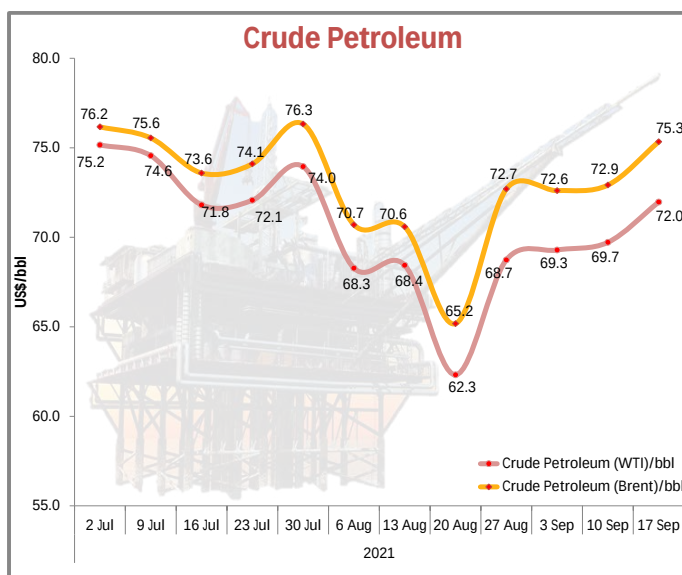
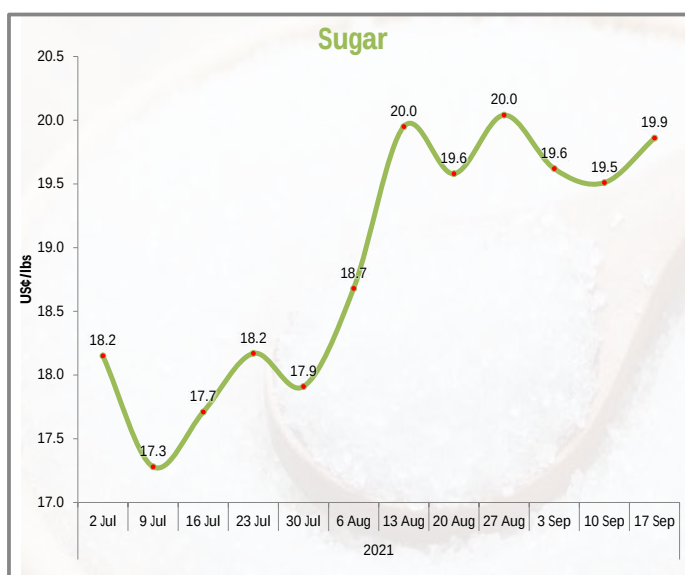
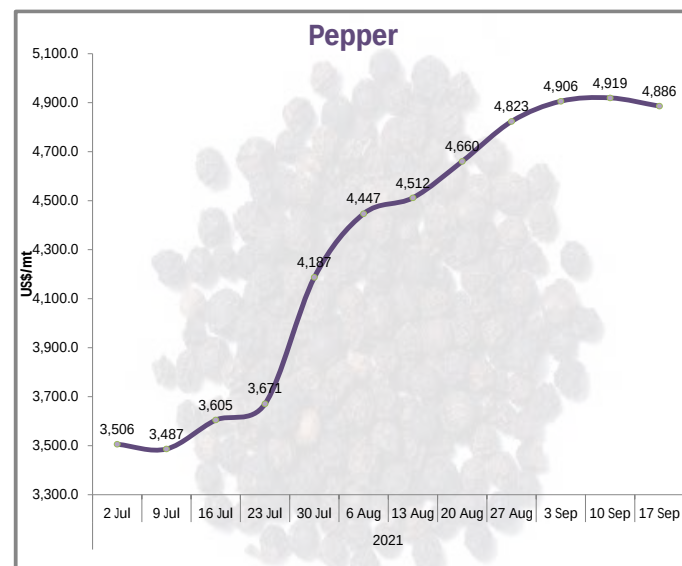
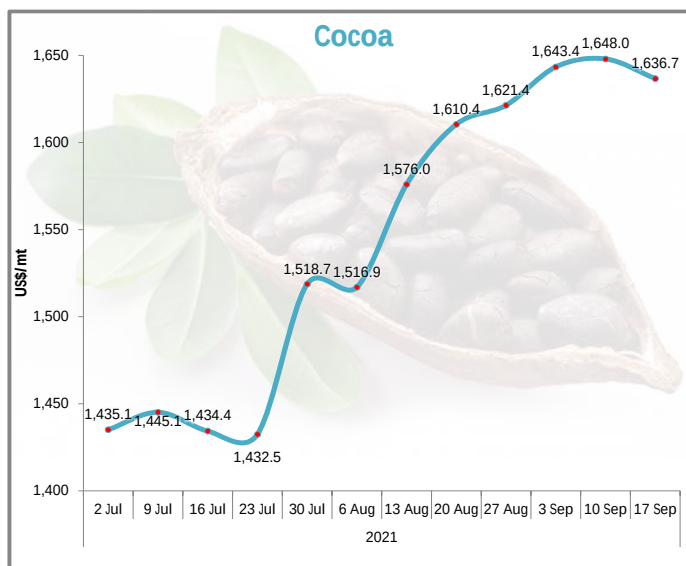
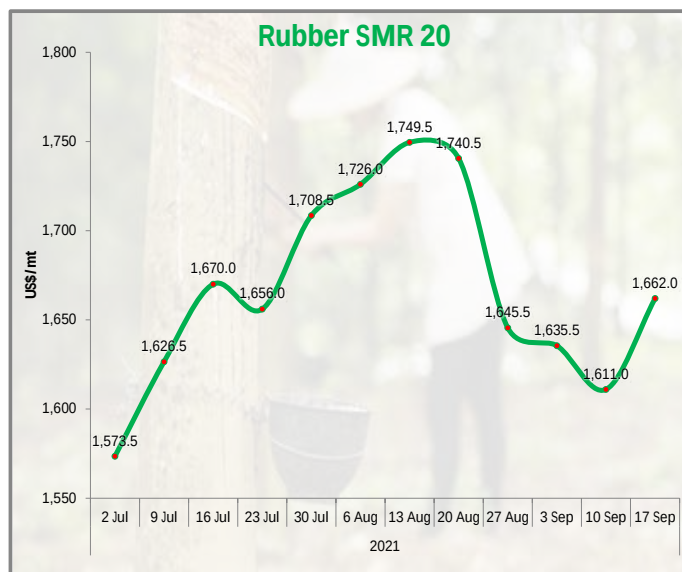
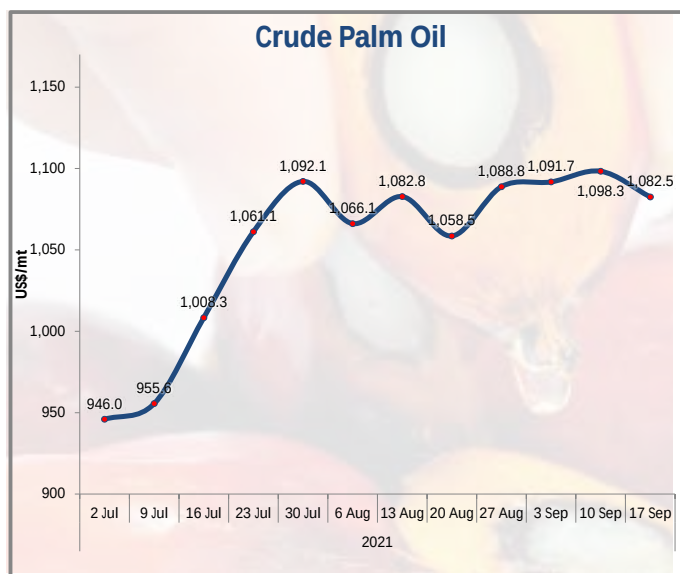


Steel Bars
(per MT)
RM3,100 – RM3,250

Notes: All figures have been rounded to the nearest decimal point
* Refer to % change from the previous week's price
i Average price in the year except otherwise indicated

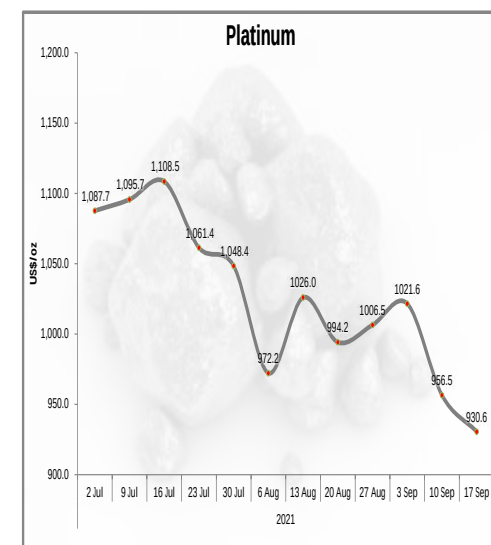
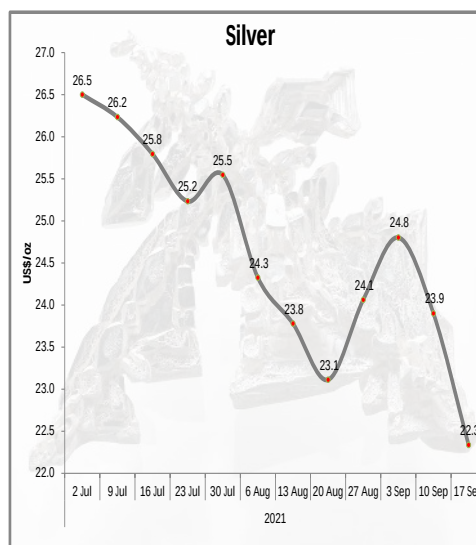
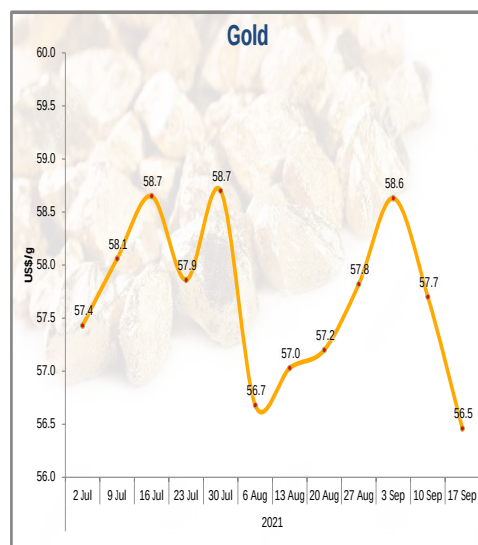
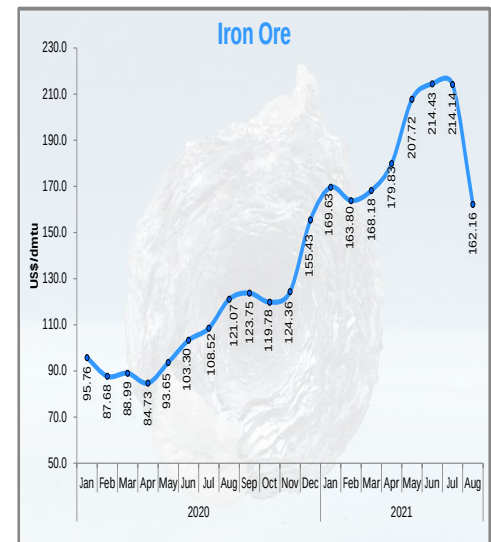
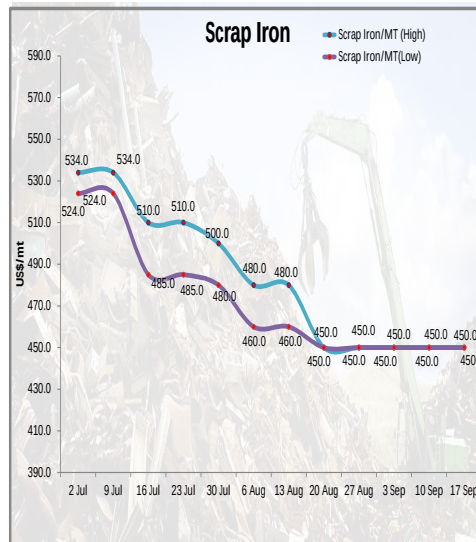
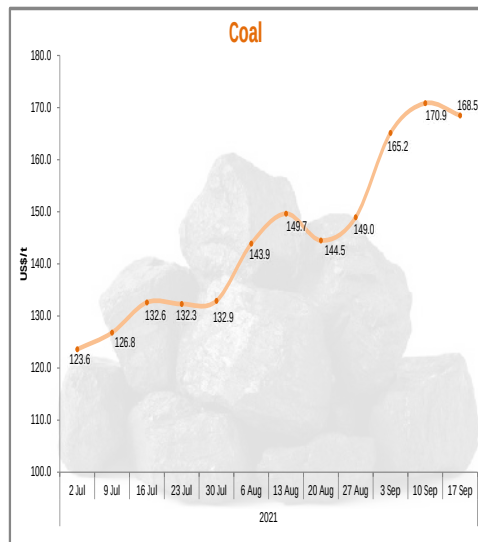
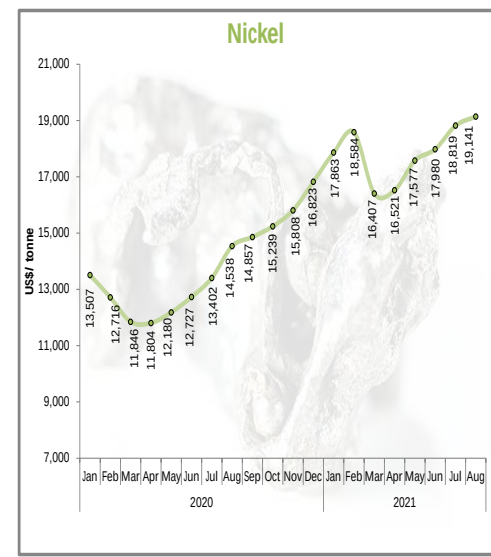
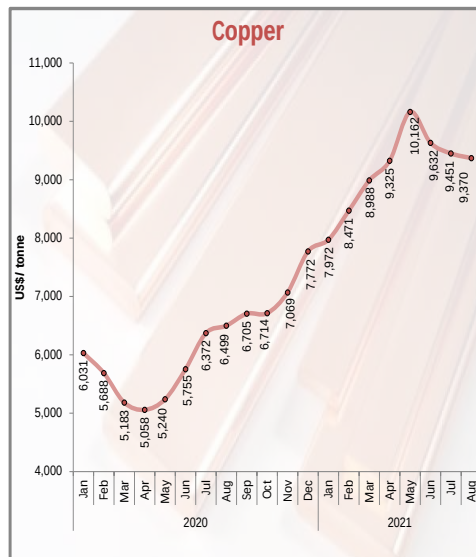
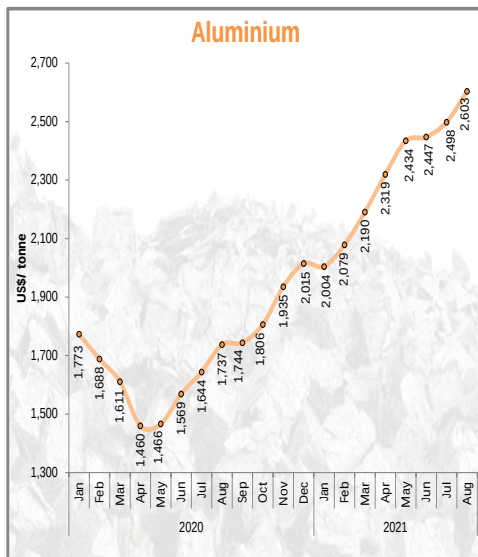
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and Bloomberg.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarikow Group, World Bank, World Gold Council, The Wall Street Journal.



INDUSTRY4WRD RELATED INCENTIVES

Having the extra capital allows SMEs to flourish and prosper. Find the suitable fund for your company.

01 | LOANS

Soft Loan Scheme for Automation and Modernisation (SLSAM)

- targets manufacturing sectors
- 4.0% interest rate per annum for SMEs
- www.midf.com.my

Industry Digitalisation Transformation Fund (IDTF)

- targeted sectors: AI, Robotics, Automation etc.
- provides a 2% interest rate subsidy
- www.bpmib.com.my

Coming Soon!

1. Intervention Fund*
 - 70:30 matching grant up to RM500,000.
2. Industry4WRD DISF*
 - 60:40 matching grant

*participation in Industry4WRD RA is a prerequisite to apply

Domestic Investment Strategic Fund (DISF)

- 50:50 matching grant to companies adopting Industry 4.0 enabling technologies
- targets manufacturing and services sectors
- www.mida.gov.my

02 | GRANTS

Digital Transformation Acceleration Program (DTAP) Pilot Grant

- 1:1 matching grant
- targets large corporate and mid-tier companies in Malaysia
- assists companies to tap on the expertise of Digital Transformation Labs (DTL)
- www.mdec.my

Automation Capital Allowance (Automation CA)



For Labour Intensive Industries:

- Automation CA of 200% on the first RM4 million expenditure incurred within 5 years

For other industries:

- Automation CA of 200% on the first RM2 million expenditure incurred within 5 years
- www.mida.gov.my

For more information, kindly click the following links:

https://www.miti.gov.my/index.php/pages/view/industry4WRD?mid=559#tab_547_2202



MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

INDUSTRY4WRD READINESS ASSESSMENT

Get your firm assessed. Be ready for Industry 4.0.

All you need to know about Industry4WRD RA



What is it?

Trained assessors will help you to understand your readiness for Industry 4.0 and make recommendations on where to start your transformation.

Who is eligible?



- ✓ Manufacturing and its related services sector
- ✓ Incorporated under the Companies Act (1965/2016)/ Registration of Business Act (1956)
- ✓ Hold a valid license
- ✓ In operation for more than 3 years

What are the benefits?



To identify areas of improvement in terms of people, process and technology.



Receive comprehensive readiness report.



Be entitled to apply for financial incentives.



Process Flow

A FEW SIMPLE STEPS

Incentives for RA

- 500 SMEs will be selected for free assessment.
- Others will get tax exemption on RA fees up to RM27k.



Enquiries

- General: i4.0@miti.gov.my
- RA: industry4wrd@mpc.gov.my



Readiness Assessment



Apply online at www.miti.gov.my/industry4wrd



Evaluation by Committees



Onsite Assessment



Receive RA Report

Business Intervention



Develop Intervention Proposal



Apply for Financial Incentives



Implement the Intervention Plan

For more information, kindly click the following links:

<https://www.miti.gov.my/index.php/pages/view/industry4WRD>

NATIONAL RECOVERY PLAN (PPN)

1. PPN MEDIA RELEASE

2. ALL THE CONTACTS YOU NEED



3. REGISTRATION FOR BUSINESS OPERATION



4. PPN SOPs



5. FAQ & ENQUIRY



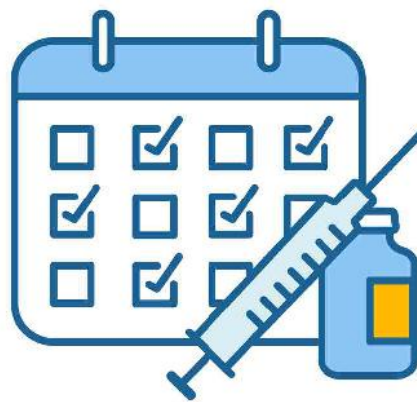
PIKAS

(PROGRAM IMMUNISASI KERJASAMA AWAM DAN SWASTA)

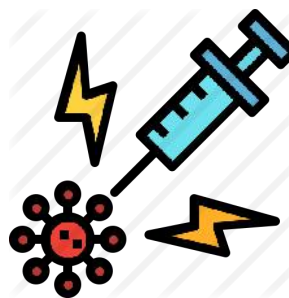
1. PIKAS MEDIA RELEASE

2. TERMS AND CONDITIONS

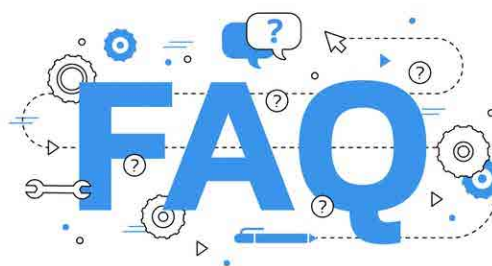
3. REGISTRATION



4. LIST OF PIKAS PPV



5. FAQ



PIKAS

(PROGRAM IMMUNISASI KERJASAMA AWAM DAN SWASTA)

UNDERSTANDING MODEL 1 & MODEL 2 OF PIKAS

MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

ELEMENT	MODEL 1 (Common Use PPV)	MODEL 2 (On-site PPV)
PPV venue:	Companies send their employees for vaccination at the nearest PPV to the company's location.	Companies set up PPV at their own facility. Companies are allowed to identify suitable facilities for the PPV. The COVID-19 Immunisation Task Force (CITF, MOSTI) will arrange for the site to be inspected and to advise the company accordingly.
Cost borne by company:	Vaccines are free. Companies are required to bear in full the administration costs for its workers.	Vaccines are free. Companies must formalise the agreement with PIKAS PPV venue operator and to submit the signed agreement to the venue operator prior to the first vaccination date.
PPV payment:	The payment to PPV is governed by the contract entered into between the participating company and the PPV operator.	Full payment to the PIKAS PPV venue operator has to be made at least five working days before the vaccination date.
Number of Employees:	As per the registered numbers of employees.	A company, or collectively with other companies, will need to have at least 1,000 workers.

22 June 2021

PROGRAM IMUNISASI INDUSTRI COVID-19 KERJASAMA AWAM-SWASTA (PIKAS)

MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

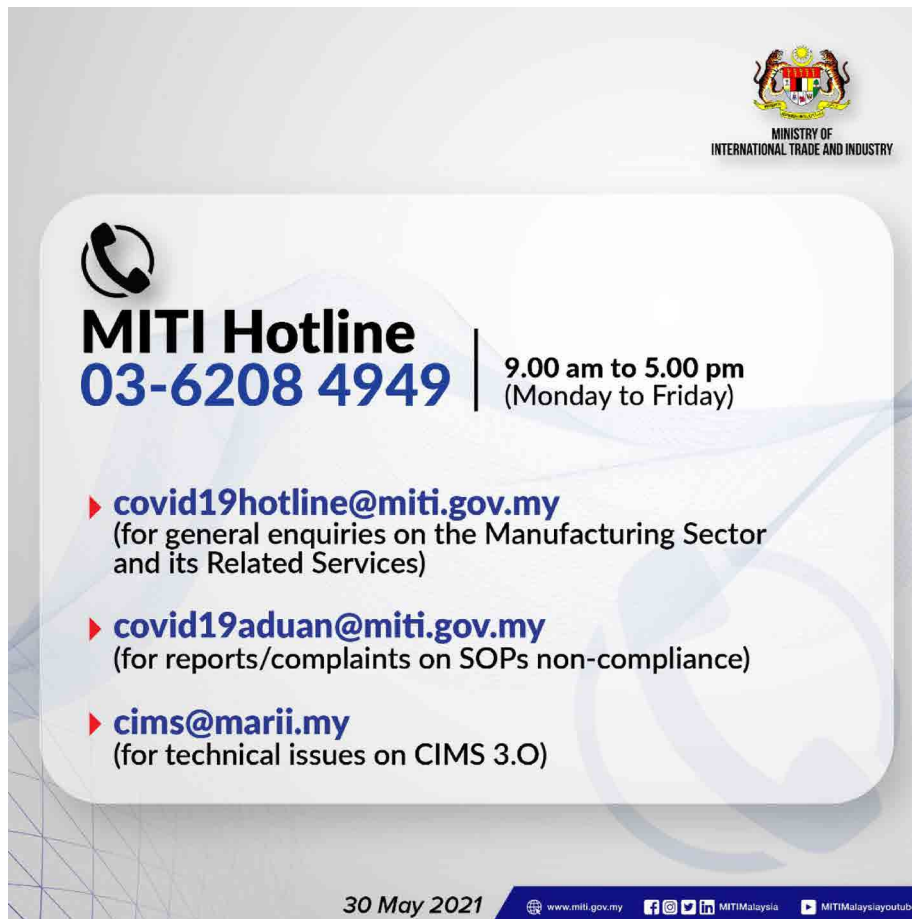
PIKAS Vaccination Cost (per dose per worker)

No.	Item	PPV	On-site
①	Vaccine	Free	Free
②	Vaccine administration cost to ProtectHealth	RM15.00	RM15.00
③	PPV venue host	RM30.00	Depends on the on-site venue preparation cost which will differ based on the size, layout and other costs to set up the venue.
Total (per dose per worker)		RM45.00	RM15 + PPV preparation cost

Note: The estimated cost is not inclusive of tax.

16 June 2021

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MINISTRY OF
INTERNATIONAL TRADE AND INDUSTRY

 **MITI Hotline**
03-6208 4949 | 9.00 am to 5.00 pm
(Monday to Friday)

- ▶ **covid19hotline@miti.gov.my**
(for general enquiries on the Manufacturing Sector and its Related Services)
- ▶ **covid19aduan@miti.gov.my**
(for reports/complaints on SOPs non-compliance)
- ▶ **cims@marii.my**
(for technical issues on CIMS 3.0)

30 May 2021  www.miti.gov.my     MITIMalaysia  MITIMalaysiayoutube

Bagi sebarang pertanyaan/aduan berkaitan operasi sektor ekonomi, sila hubungi talian hotline MITI seperti di atas.



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A SERIES OF SESSION FOR THE PRIVATE SECTOR

 **When?** Once a month |  **Where?** MITI Tower Kuala Lumpur or MITI Regional Offices

Information on the benefits of **Free Trade Agreements (FTAs)** and current updates

Introduction on **Preferential Certificates of Origin (PCO)** application procedures

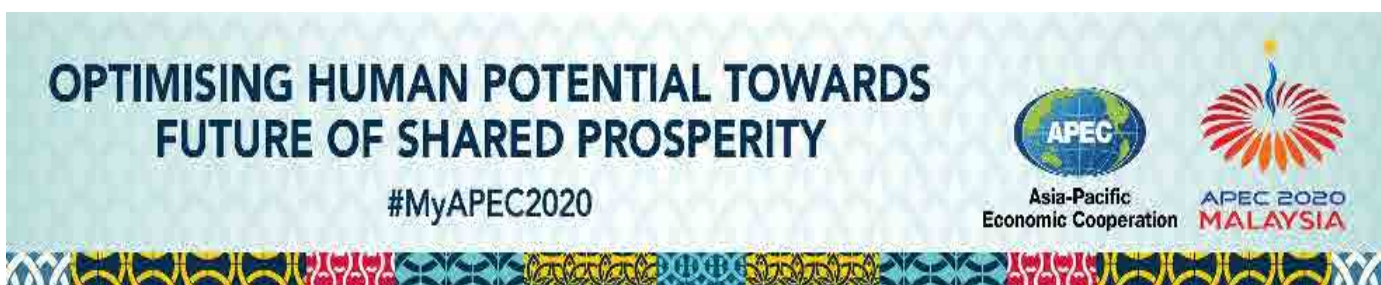
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WE ARE GOING FULLY ONLINE !

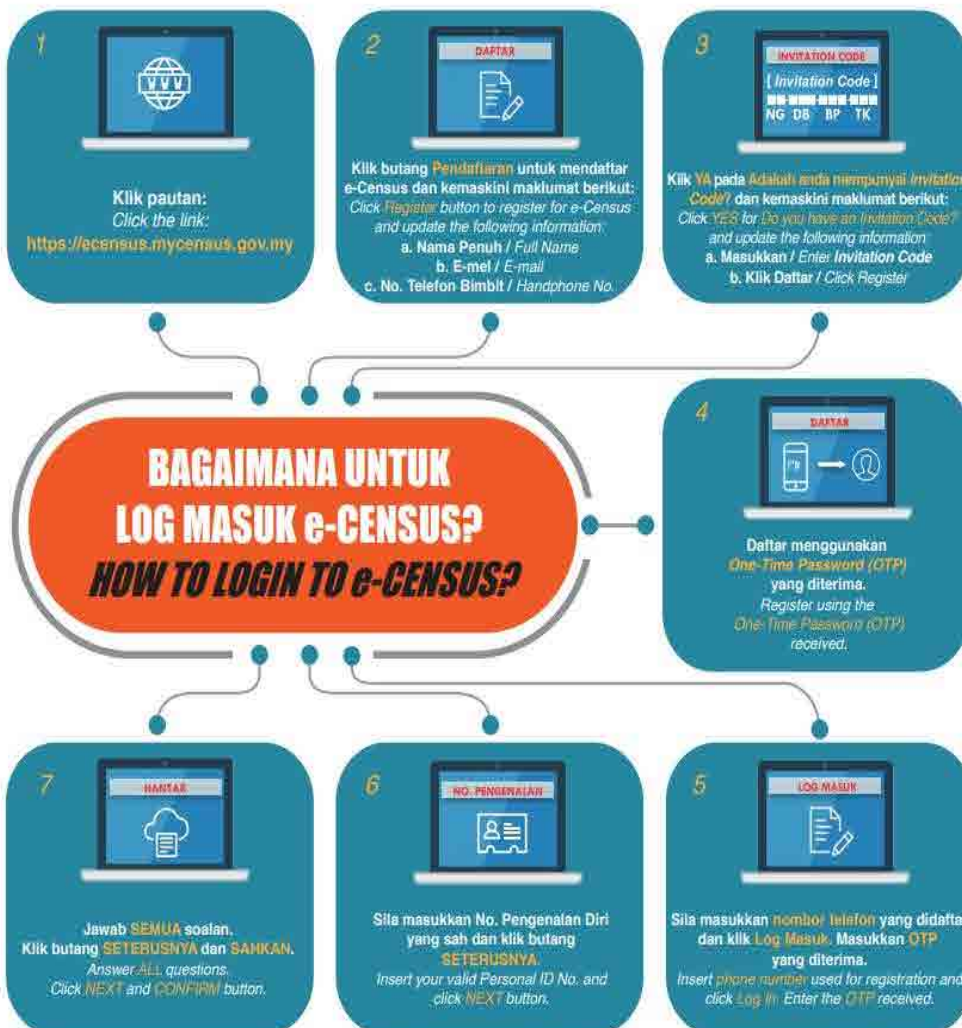
Due to the recent announcement of Movement Control Order (MCO/PPK) 3.0 by the Government, the Population and Housing Census 2020 will continue online. Please be counted by participating in e-Census at :

<http://ecensus.mycensus.gov.my>

Please contact @MyCensus2020 helpdesk for further assistance.

Hotline : 1-800-88-7720

Stay Home | Keep Calm | Your Data | Our Future



Sebarang pertanyaan atau maklum balas, sila hubungi pegawai berikut:
Any question(s) or feedback, please contact the following officer:

Pembanci / Enumerator:

No. Telefon Pembanci / Enumerator Contact No.:

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www.mycensus.gov.my



Hotline MyCensus 2020
1-800-88-7720

Sila abaikan notis ini sekiranya anda telah menjawab Soal Selidik Banci 2020 secara atas talian.
Kindly disregard this notice if you have answered the MyCensus 2020 questionnaire online.

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