

Weekly BULLETIN

VOLUME 66018 Oktober 2021 | NO. ISSN :2180-0448

MITI AND ITS AGENCIES TO BOOST AWARENESS ON MALAYSIA AS A TRADE AND INVESTMENT HUB FOR EUROPEAN BUSINESSES



Building on the successful Trade and Investment Mission (TIM) undertaken in the frst half of the year, Ministry of International Trade and Industry (MITI) will continue its key responsibilities of promoting Malaysia as the preferred investment destination and trading partner of choice. Towards this end, YB Dato' Seri Mohamed Azmin Ali, Senior Minister and Minister of International Trade and Industry along with senior officials of MITI just arrived in Frankfurt, Germany to kick-off the TIM to the Federal Republic of Germany, Republic of France and the United Kingdom (UK). The TIM will take place from 13 to 21 October 2021, in the efforts to further strengthen the bilateral economic relations between Malaysia and European economic powerhouses.

In this regard, the TIM to the three countries is in line with the dimensions of economic empowerment and enhancing our Environmental, Social and Governance (ESG) capabilities as outlined in the Twelfth Malaysia Plan (RMKe-12) to ensure business resiliency. The TIM to Europe is targeted for companies among the pioneers in the smart manufacturing, automotive, electric & electronics, medical devices, and hightech industries as well as trailblazers in sustainable development, green agenda and digital trade not only in the European region, but also globally. Additionally, these countries have also outlined policies and strategies to achieve a net-zero Greenhouse Gas (GhG) emissions target by 2050, aligned with our RMKe-12 aspirations. The TIM will demonstrate the Malaysian Government's business-friendly policies and capabilities in strategic areas such as sustainability, high end manufacturing and Industry 4.0. The TIM will also include engagement with industry leaders as well as prominent European investors to further explore future business prospects in Malaysia. Leveraging on the engagements,

MITI AND ITS AGENCIES TO BOOST AWARENESS ON MALAYSIA AS A TRADE AND INVESTMENT HUB FOR EUROPEAN BUSINESSES

including with his counterparts, the Senior Minister will also be sharing Malaysia's National Recovery Plan, the RMKe-12 and National Investment Aspirations (NIA).

Commencing his mission to Germany, the Senior Minister is expected to meet the Federal Association of Materials Management, Purchasing and Logistics eV (BME) which has membership of more than 9,000 logistic players in Germany and Europe. Additionally, the Senior Minister is also scheduled to meet global automotive leaders, Porsche AG and Daimler AG in Stuttgart that have made strides in Electric Vehicle (EV) development, beftting Malaysia's direction to advance new growth areas that embody ESG elements. In 2020, Germany was Malaysia's largest trading partner and second largest source of

In 2020, Germany was Malaysia's largest trading partner and second largest source of FDIs among the European Union (EU) member states. From January to August 2021, total bilateral trade with Germany reached RM35.45 billion (USD8.59 billion), with exports and imports were recorded at RM18.75 billion (USD4.55 billion) and RM16.70 billion (USD4.05 billion) respectively. Large investments from Germany are in electrical and electronics products, chemical and chemical products, as well as petroleum products.

Meanwhile, within the EU, France was Malaysia's fourth largest trading partner and third largest source of FDIs in 2020. From January to August 2021, overall trade between Malaysia and France reached RM8.37 billion (USD2.03 billion), with exports to France stood at RM3.64 billion (USD0.89 billion), while imports were at RM4.73 billion (USD1.15 billion). Chemicals and chemical products, machinery and equipment, transport equipment as well as petroleum products account for majority of French investments in Malaysia.

In 2020, the UK was Malaysia's 18 largest trading partner globally. Total trade between Malaysia and the United Kingdom from January until August 2021 reached RM11.19 billion (USD2.72 billion) contributed by exports at RM6.52 billion (USD1.58 billion), and total imports at RM4.67 billion (USD1.13 billion). Malaysia recorded major investments from the UK in the production of electrical and electronics products, chemical and chemical products as well as petroleum products.

MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY (MITI) 13 OCTOBER 2021

FINAL DETERMINATION IN RELATION TO THE ADMINISTRATIVE REVIEW CONCERNING ANTI-DUMPING DUTIES IMPOSED ON IMPORTS OF COLD ROLLED COILS OF ALLOY AND NON-ALLOY STEEL ORIGINATING OR EXPORTED FROM THE PEOPLE'S REPUBLIC OF CHINA, THE REPUBLIC OF KOREA AND THE SOCIALIST REPUBLIC OF VIET NAM

On 12 April 2021, the Government of Malaysia initiated an administrative review (sunset review) on the imposition of anti-dumping duties with regard to imports of cold rolled coils of alloy and non-alloy steel of a thickness between 0.20 millimetres to 2.60 millimetres and width between 700 millimetres to 1,300 millimetres originating or exported from the People's Republic of China (PRC), the Republic of Korea (ROK) and the Socialist Republic of Viet Nam (Viet Nam) (subject merchandise) into Malaysia. The investigation was initiated based on a petition fled by Mycron Steel CRC Sdn Bhd, on behalf of the domestic industry producing the like product.

Pursuant to subsection 28(8) of the Countervailing and Anti-Dumping Duties Act 1993, the administrative review (sunset review) was carried out by the Government of Malaysia to determine whether the continued imposition of the anti-dumping duties are necessary to offset dumping or/and the injury would be likely to continue to recur if the duty were removed or varied.

In accordance with the Countervailing and Anti-Dumping Duties Act 1993 and the Countervailing and Anti-Dumping Duties Regulations 1994, the Government has conducted and completed the administrative review and determined that anti-dumping duties shall be imposed on imports of the subject merchandise originating or exported from the PRC, ROK and Viet Nam as follows:

People's Republic of China

- i. Bengang Steel Plates Co., Ltd. 42.08%
- ii. BX Steel POSCO Cold Rolled Sheet Co., Ltd. 35.89%
- iii. Jiangsu Shagang International Trade Co Ltd. 42.08%
- iv. Others 42.08%

Republic of Korea

- i. Hyundai Steel Company 11.55%
- ii. POSCO Nil
- iii. Others 21.64%

Socialist Republic of Viet Nam

- i. China Steel Sumikin Viet Nam Joint Stock Company33.70%
- ii. POSCO Viet Nam Co., Ltd. 7.42%
- iii. Others 33.70%

The Government has also made a final determination that the anti-dumping duties will not be imposed on imports of tin mill black plate and subject merchandise for automotive endusage.

The Royal Malaysian Customs Department will enforce the collection of anti-dumping duties for a period of fve (5) years, effective 9 October 2021 to 8 October 2026. With the continuation of imposition of anti-dumping duties on imports of the subject merchandise from PRC, ROK and Viet Nam, it is expected that the issue of unfair trade practices would be addressed.

MASSIVE JUMP IN APPROVED INVESTMENTS IN MALAYSIA SIGNALS CONFIDENCE OF INVESTORS

The notices on the fnaldetermination of administrative review concerning anti-dumping duties imposed on imports of cold rolled coils of alloy and non-alloy steel originating or exported from the PRC, ROK and Viet Nam can be accessed through:

https://lom.agc.gov.my/ilims/upload/portal/akta/outputp/1711915/PUB%20499.pdf (Affmative FD)

https://lom.agc.gov.my/ilims/upload/portal/akta/outputp/1711870/PUB%20498.pdf (Negative FD)

Interested parties such as local producers, importers, foreign producers/exporters and associations related to the investigation can have access to the non-confidential version of the public report on the final determination by submitting a written request to the Ministry of International Trade and Industry at the following address:

Director
Trade Practices Section
Ministry of International Trade and Industry
Level 9, Menara MITI
No. 7, Jalan Sultan Haji Ahmad Shah
50480 Kuala Lumpur
MALAYSIA

Telephone Number: (603) 6208 4634/4640

Facsimile Number: (603) 6211 4429 E-mail address: alltps@miti.gov.my

MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY (MITI)
15 OCTOBER 2021

ICT SATELLITE ACCOUNT, 2020

INFORMATION AND COMMUNICATION TECHNOLOGY SATELLITE ACCOUNT

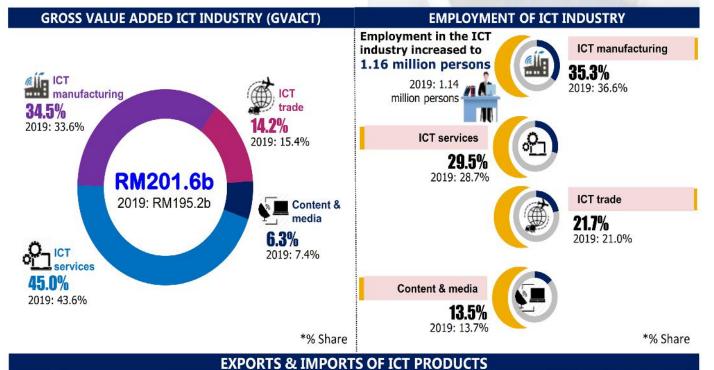
2020

The contribution of Information and Communication Technology (ICT) recorded 22.6% to GDP with a growth of 10.4%.

RM320.0b

2019: RM289.8b









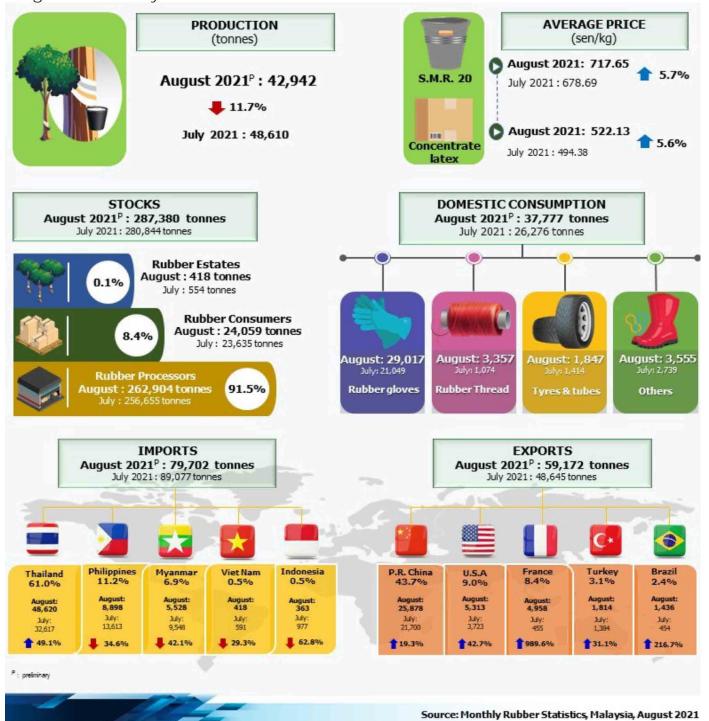
Source: Information & Communication Technology Satellite Account 2020

Department of Statistics, Malaysia

MONTHLY RUBBER STATISTICS, AUGUST 2021

Malaysia's natural rubber production in August 2021 amounted 42,942 tonnes, decreased 3.6 per cent as compared to 44,543 tonnes in August 2020 and also decreased by 11.7 per cent from last month. Smallholdings sector was the main contributor to the natural rubber production of 90.9 per cent. Production of smallholdings Increased by 2.0 per cent and estate sector decreased by 37.6 per cent as compared to August 2020.

Average monthly price of S.M.R. 20 in August 2021 was 717.65 sen per kilogramme, increased 33.2 per cent against 538.68 sen per kilogramme in August 2020 and also increased by 5.7 per cent from 678.69 sen per kilogramme a month before. The average monthly price of Latex Concentrate in August 2021 was 522.13 sen per kilogramme, increase by 11.6 per cent from 467.71 sen per kilogramme in the same month last year and also increased by 5.6 per cent as compared to 494.38 sen per kilogramme in July 2021.



VITAL STATISTICS, 2020

LIVE BIRTHS 2020

LIVE BIRTHS BY SEX

243,617

(51.8%)Male babies

226,578 (48.2%)Female babies

108 male babies per 100 female babies

470,195

AVERAGE LIVE BIRTHS

baby born per minute

54 babies per hour 1,288 babies per day

TOTAL FERTILITY RATE



MEAN AGE OF MOTHER AT FIRST LIVE BIRTH



TRENDING BABY NAME **Bumiputera**



Muhammad Al Fateh Ainul Mardhiah

Indians



Darshan Janani

UNDER 5

MORTALITY

(<5 years)

69

deaths

per 10,000 live

births

ote: Registered name at the National Registration Department

TODDLER MORTALITY

(1-4 years)



per 10,000 population 1-4 years

PERINATAL **MORTALITY*** (<7 days)

81

deaths

per 10,000

births

NEONATAL MORTALITY (<28 days)

INFANT



57

deaths

per 10,000

live births



per 10,000

live births

*(including stillbirths)

DEATHS 2020

166,507



AVERAGE DEATHS

1 death per 3 minutes

19 deaths per hour

456 deaths per day

MATERNAL

MORTALITY RATE

24.9 maternal deaths per 100,000 live births

96,322

(57.8%)

Male

Death of a pregnant woman during childbirth or until 42 days after delivery

DEATHS BY SEX

70,185 (42.2%)Female

STILLBIRTH RATE



51 stillbirths per 10,000 births

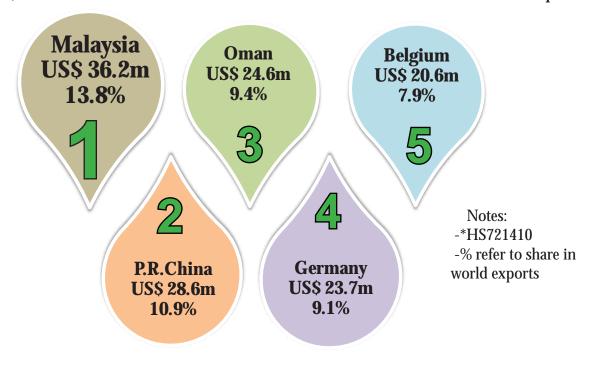
> Births after 28 completed weeks or more of gestation without any sign of life during delivery

XXi

Source: Vital Statistics, Malaysia, 2021 Department of Statistics Malaysia

WORLD LARGEST EXPORTERS OF BARS AND RODS, OF IRON OR NON-ALLOY STEEL, NOT FURTHER WORKED THAN FORGED (EXCLUDING IN IRREGULARLY WOUND COILS)

In 2020, Malaysia's export of World largest exporter of Bars and rods, of iron or non-alloy steel, not further worked than forged (excluding in irregularly wound coils) recorded US\$ 36.2 million which was 13.8% share of the world exports.



MALAYSIA'S TOP EXPORT DESTINATIONS



Source: https://www.trademap.org/index.aspx

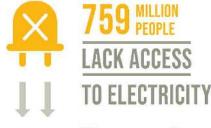
SDG GOALS REPORT, 2021 (Goal 7)



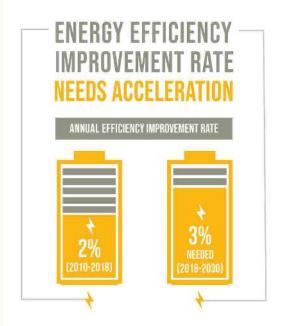
ENSURE ACCESS TO AFFORDABLE, RELIABLE, SUSTAINABLE AND MODERN ENERGY FOR ALL

ONE THIRD = OF THE WORLD'S POPULATION USE DANGEROUS AND INEFFICIENT **COOKING SYSTEMS** (2019)









ACCELERATED ACTION ON MODERN RENEWABLE ENERGY IS NEEDED -ESPECIALLY IN HEATING AND TRANSPORT SECTORS

MODERN RENEWABLE SHARE OF TOTAL FINAL ENERGY CONSUMPTION (2018)





ELECTRICITY SECTOR 25.4%



HEAT SECTOR 9.2%



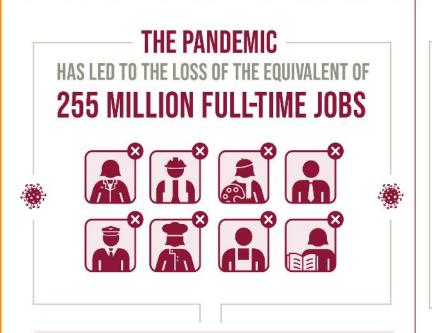
TRANSPORT SECTOR 3.4%

Source: SDG Report 2021, UNIDO

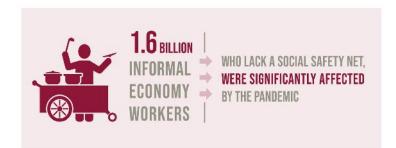
SDG GOALS REPORT, 2021 (Goal 8)



PROMOTE SUSTAINED, INCLUSIVE AND SUSTAINABLE ECONOMIC GROWTH, FULL AND PRODUCTIVE EMPLOYMENT AND DECENT WORK FOR ALL



ABOUT **4X** THE NUMBER LOST DURING THE GLOBAL FINANCIAL CRISIS (2007-2009)



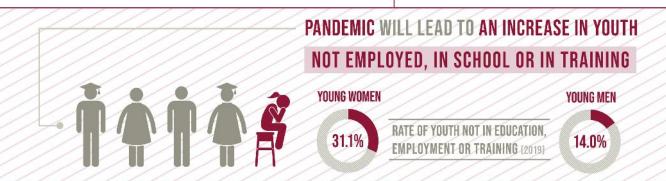
GLOBAL REAL GDP PER CAPITA (2017-2022) 3.1 2020 2021 2022 BUT FOR MANY COUNTRIES, ECONOMIC GROWTH IS EXPECTED TO RETURN TO PREPANDEMIC LEVELS ONLY IN 2022 OR 2023

INTERNATIONAL TOURIST ARRIVALS



FELL FROM 1.5 BILLION IN 2019 To 381 MILLION IN 2020 -

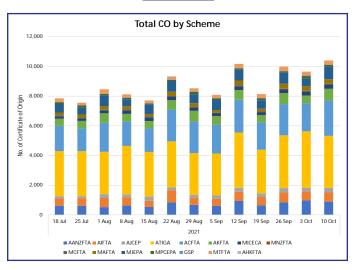
INTERNATIONAL TOURISM
IS NOT EXPECTED TO
RETURN TO 2019 LEVELS
FOR UP TO 4 YEARS



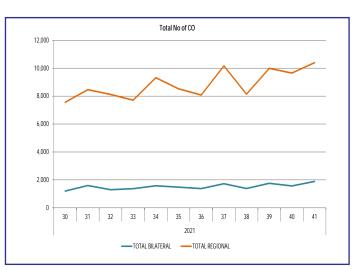
Source: SDG Report 2021, UNIDO

Number and FOB Value of PCO as at 10 October 2021 Weekly / Monthly/ Annually

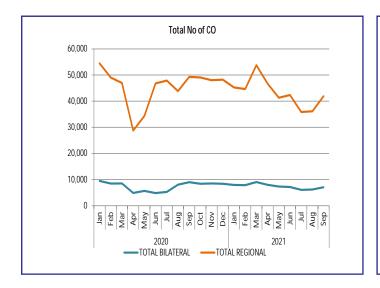
Weekly Total Scheme



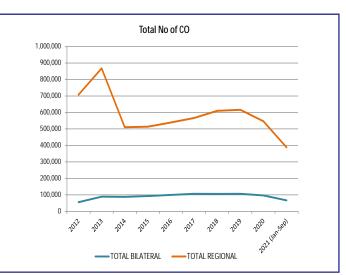
Weekly



Monthly



Annually



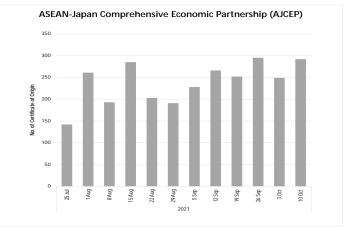
Note: *Provisional Data Source: Ministry of International Trade and Industry, Malaysia

Regional FTA Number of Preferential Certificates of Origin (PCOs) as at 10 October 2021





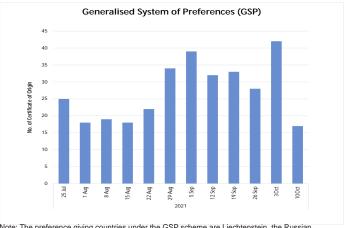








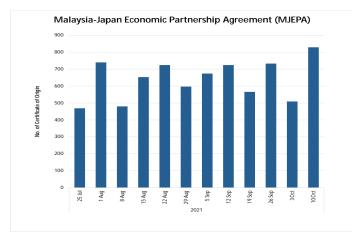


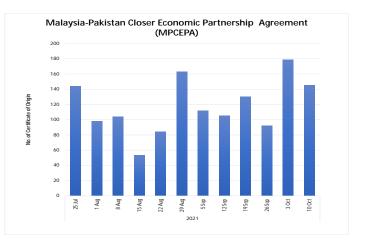


Note: The preference giving countries under the GSP scheme are Liechtenstein, the Russian Federation, Japan, Switzerland, Belarus, Kazakhstan, Norway and Cambodia

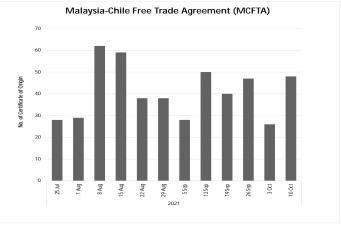
Note: *Provisional Data Source: Ministry of International Trade and Industry, Malaysia

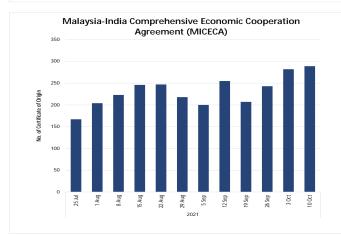
Bilateral FTA Number of Preferential Certificates of Origin (PCOs) as at 10 October 2021



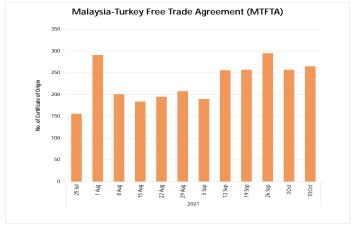










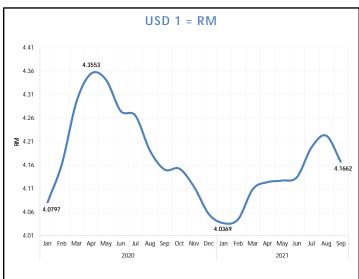


Note: *Provisional Data

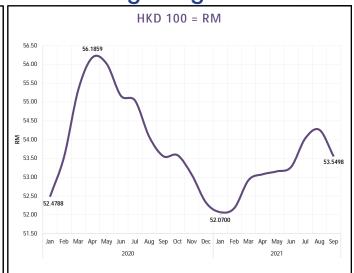
Source: Ministry of International Trade and Industry, Malaysia

Malaysian Ringgit Exchange Rate with Selected Countries, January 2020 - September 2021

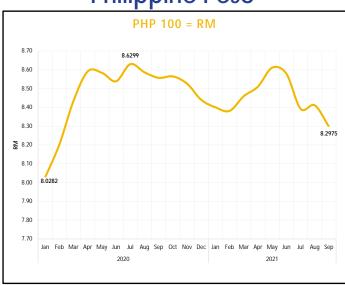
US Dollar



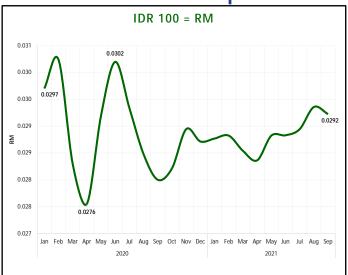
Hong Kong Dollar



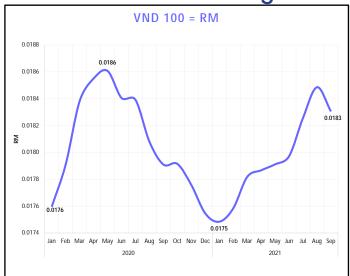
Philippine Peso



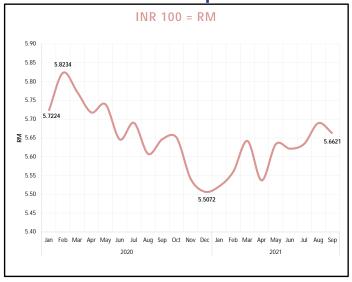
Indonesian Rupiah



Vietnamese Dong



Indian Rupee



Source : Bank Negara Malaysia

Commodity Prices

CRUDE PETROLEUM (BRENT) -per bbl-



US\$84.9 15 Oct 2021

Highest 2020/2021

15 Oct 2021 : US\$84.9 03 Jan 2020 : US\$68.6

15 Jan 2021 : US\$55.1 24 Apr 2020: US\$21.4

Lowest

2020/2021

Average Price 2020 : US\$43.5

CRUDE PALM OIL -per MT-



2.7%* US\$1.232.9 15 Oct 2021

Highest 2020/2021

15 Oct 2021: US\$1,232.9 24 Dec 2020: US\$944.2

18 Jun 2021: US\$844.6 8 May 2020: US\$473.0

> Lowest 2020/2021

Average Price 2020ⁱ: US\$668.3

RUBBER SMR 20 -per MT-



US\$1,744.5 15 Oct 2021

Average Price 2020 i: US\$1,333.4

COCOA SMC 2 -per MT-



.6%* US\$1,636.0 15 Oct 2021

Average Price 2020 : US\$1,576.6

SUGAR -per lbs-



15 Oct 2021



Average Price 2020 i: US¢12.9

COAL -per MT-



4.4%* **US\$240.1**

15 Oct 2021

Average Price 2020 i: US\$47.7

SCRAP IRON HMS -per MT-



US\$468.0 (high)

US\$435.0 (low)

15 Oct 2021

Average Price 2020 : US\$307.9 (high) Average Price 2020 : US\$284.7 (low)

Domestic Prices 15 Oct 2021



Steel Bars (per MT) RM3,150 - RM3,300

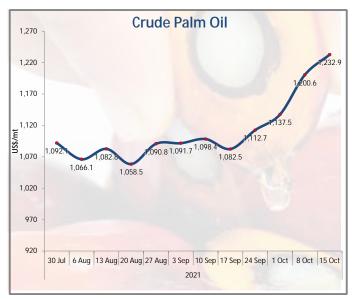


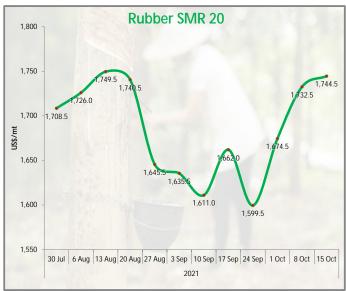
Notes: All gures have been rounded to the nearest decimal point

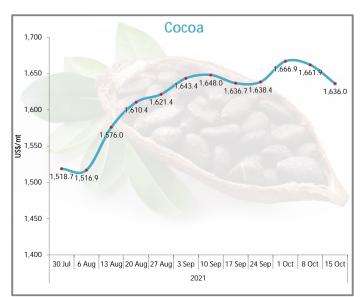
- * Refer to % change from the previous week's price
- i Average price in the year except otherwise indicated

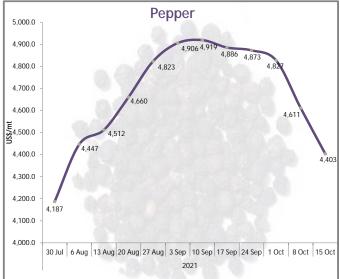
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and Bloomberg.

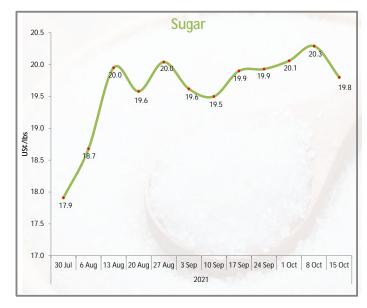
Commodity Price Trends

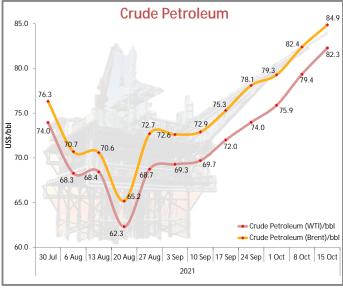






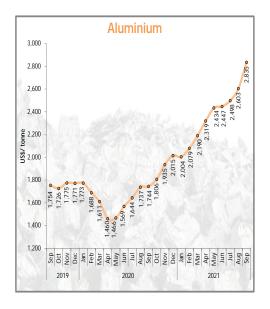


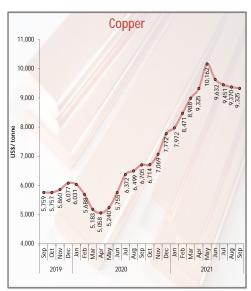


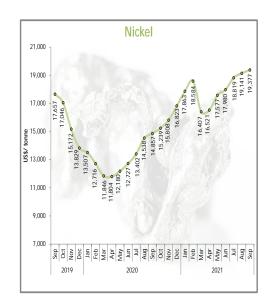


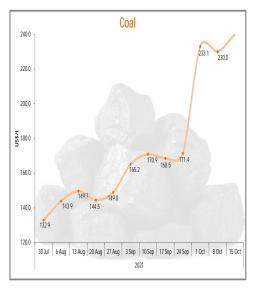
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

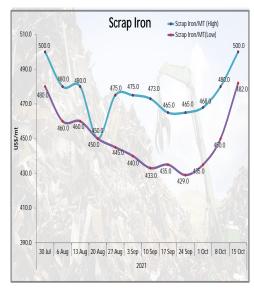
Commodity Price Trends

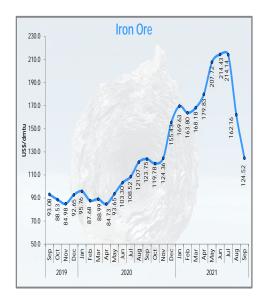


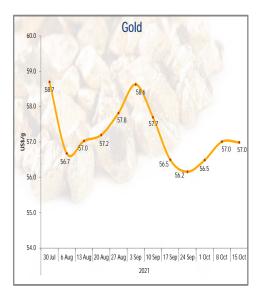


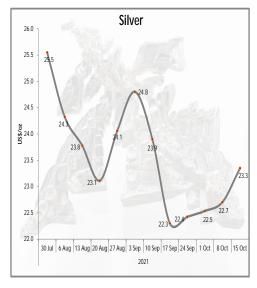


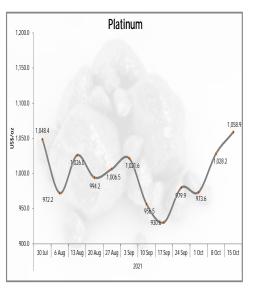












Sources: Ministry of International Trade and Industry Malaysia, , Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.



MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY





Having the extra capital allows SMEs to flourish and prosper. Find the suitable fund for your company

LOANS

Soit Loan Scheme for Automation and Modernisation (SLSAM)

- targets manufacturing sectors
- 4.0% interest rate per annum for SMEs
- www.midf.com.my

Industry Digitalisation Transformation Fund (IDTF)

- targeted sectors: Al. Robotics, Automation etc. provides a 2% interest
- rate subsidy
- www.bomb.com.my

Ceming Seen!

- 1. Intervention Fund*
- 70:30 matching grant up to RM500,000.
- 2. Industry4WRD DISF*
- · 60:40 matching grant

*participation in Industry4WRD RA is a prerequisite to apply

Domestic Investment Strategic Fund (DISF)

- 50:50 matching grant to companies adopting Industry 4.0 enabling technologies
- targets manufacturing and services sectors
- www.mida.gov.my

GRANTS

Digital Transformation Acceleration Program

(DTAP) Pilot Grant

- 1:1 matching grant
- targets large corporate and mid-tier companies in Malaysia
- assists companies to tap on the expertise of Digital Transformation Labs (DTL)
- www.mdec.my

Automation Capital Allowance (Automation CA)



For Labour Intensive Industries:

Automation CA of 200% on the first RM4 million expenditure incurred within 5 years

For other industries:

- Automation CA of 200% on the first RM2 million expenditure incurred within 5 vears
- www.mida.gov.my

For more information, kindly click the following links:

https://www.miti.gov.my/index.php/pages/view/industry4WRD?mid=559#tab 547 2202



All you need to know about Industry4WRD RA



What is it?

Trained assessors will help you to understand your readiness for Industry 4.0 and make recommendations on where to start your transformation.

Who is eligible?





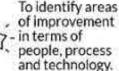
- Incorporated under the Companies Act (1965/2016)/ Registration of Business Act (1956)
- Hold a valid license
- In operation for more than 3 years

What are the benefits?





Readiness Assessment





Receive comprehensive readiness report.



Be entitled to apply for financial incentives.

Incentives for RA

- 500 SMEs will be selected for free assessment.
- Others will get tax exemption on RA fees up to RM27k.





Apply online at www.miti.gov.my/ industry4wrd

/bbF/



Process Flow

A FEW SIMPLE STEPS

Evaluation by Committees



Onsite Assessment



Receive RA Report

Enquiries

- General: i4.0@miti.gov.my
- RA: industry4wrd@m pc.gov.my









Apply for Financial Incentives



Implement the Intervention Plan

For more information, kindly click the following links: https://www.miti.gov.my/index.php/pages/view/industry4WRD

NATIONAL RECOVERY PLAN (PPN)

1. PPN MEDIA RELEASE

2. ALL THE CONTACTS YOU NEED



3. REGISTRATION FOR BUSINESS OPERATION



4. PPN SOPs



5. FAQ & ENQUIRY





DOING BUSINESS @ COVID



PIKAS

(PROGRAM IMMUNISASI KERJASAMA AWAM DAN SWASTA)

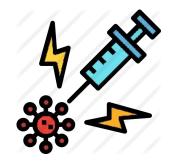
1. PIKAS MEDIA RELEASE

2. TERMS AND CONDITIONS

3. REGISTRATION



4. LIST OF PIKAS PPV



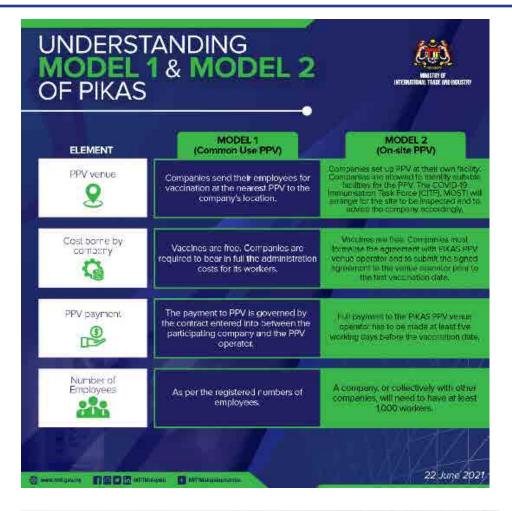
5. FAQ



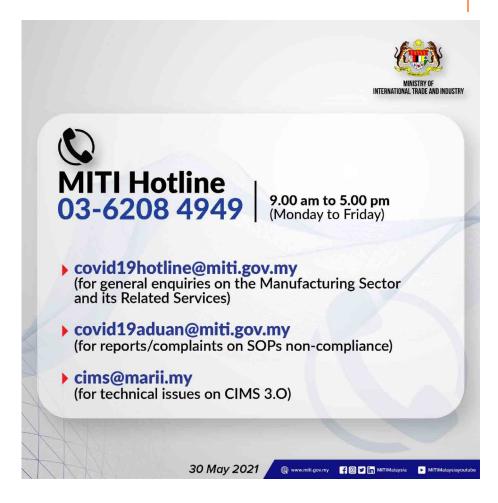
PIKAS



(PROGRAM IMMUNISASI KERJASAMA AWAM DAN SWASTA)





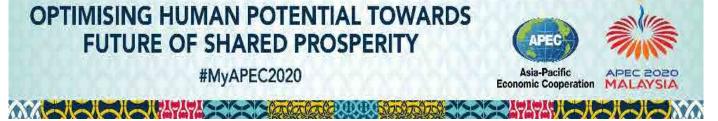


Bagi sebarang pertanyaan/aduan berkaitan operasi sektor ekonomi, sila hubungi talian hotline MITI seperti di atas.

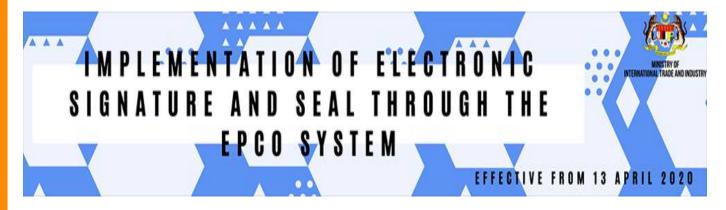


For more information, please contact:





For more information, kindly click the following links: https://www.myapec2020.my/en/



For more information, kindly click the following links: https://bit.ly/2RUyG81



For more information, kindly click the following links: https://bit.ly/2ZhxmRp





FROM ALL OF US IN MITI!

MITI Weekly Bulletin (MWB) Mobile Apps



MITI MWB APPs is now available for IOS, Android and Windows platforms.

MWB APPs can be downloaded from **Gallery of Malaysian Government Mobile APPs (GAMMA)** at the link: http://gamma.malaysia.gov.my/#/appDetails/85



Dear Readers,

Kindly click the link below for any comments in this issue. MWB reserves the right to edit and republish letters as reprints.

http://www.miti.gov.my/index.php/forms/form/13