



MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

# Weekly BULLETIN

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## TRADE PERFORMANCE FOR SEPTEMBER 2021 AND THE PERIOD OF JANUARY- SEPTEMBER 2021

### Trade, Exports and Trade Surplus Posted an All-Time Record High

Malaysia's trade continued its stellar performance in September 2021, with a new high for trade, exports and trade surplus monthly value. Trade expanded by 25.5% to RM195.54 billion compared to September 2020, the eighth consecutive month of double-digit growth since February 2021. Exports maintained above RM100 billion for the fourth time this year, grew by 24.7% to RM110.83 billion. This was the 13th consecutive month of year-on-year (y-o-y) expansion since September 2020. Imports increased by 26.5% to RM84.7 billion and trade surplus rose by 19.1% to RM26.13 billion.

The export growth was contributed mainly by robust external demand for petroleum products, manufactures of metal, palm oil and palm oil-based agriculture products as well as electrical and electronic (E&E) products. Exports of manufactures of metal, palm oil and palm oil-based agriculture products as well as E&E products registered the highest monthly value thus far. Meanwhile, exports to ASEAN, China, the United States (US) and Japan recorded double-digit growth. Exports to China registered the highest monthly value ever. On a month-on-month (m-o-m) basis, trade, exports, imports and trade surplus recorded double-digit growth of 15.2%, 16%, 14.2% and 22.2%, respectively.

Trade for the third quarter (Q3) of 2021 grew by 18.1% to RM546.21 billion, compared to Q3 2020. Exports increased by 15.8% to RM303.74 billion, the highest quarterly value. Imports expanded by 21% to RM242.47 billion resulting in a trade surplus of RM61.28 billion, decreased marginally by 1.1%. Compared to the second quarter (Q2) of 2021, exports and trade surplus were up by 0.1% and 8.7% while trade and imports declined by 0.8% and 1.8%, respectively.

For the first nine months of 2021, trade expanded by 23.2% to RM1.602 trillion from the same period last year. Exports grew by 24.9% to RM889.32 billion, the fastest growth recorded since 1998. Imports rose by 21.1% to RM712.99 billion and trade surplus surged by 43.1% to RM176.33 billion.

### Export Performance of Major Sectors

#### *Exports of Manufactured and Agriculture Goods Recorded the Highest Value*

Exports of manufactured goods in September 2021 reached its highest monthly value at RM94.86 billion or 85.6% of total exports, grew by 21.6% y-o-y. Petroleum products, manufactures of metal, E&E products, chemicals and chemical products, palm oil-based manufactured products, other manufactures especially solid-state storage devices (SSD) as well as iron and steel products respectively registered more than RM1 billion expansion in exports.

## TRADE PERFORMANCE FOR SEPTEMBER 2021 AND THE PERIOD OF JANUARY- SEPTEMBER 2021

Exports of agriculture goods (8.7% share) recorded the highest monthly value of RM9.67 billion, grew by 47.7% compared to September 2020. This was the seventh consecutive month of double-digit growth since March 2021. The growth was contributed mainly by higher exports of palm oil and palm oil-based agriculture products which registered a record high export value.

Exports of mining goods (5.4% share) surged by 48.1% y-o-y to RM5.93 billion, the sixth straight month of double-digit growth since April 2021. The increase was underpinned by higher exports of liquefied natural gas (LNG).

Major exports in September 2021:

E&E products, valued at RM41.05 billion and accounted for 37% of total exports, increased by 5.6% from September 2020;

Petroleum products, RM9.34 billion, 8.4% of total exports, surged by 148%;

Palm oil and palm oil-based agriculture products, RM7.76 billion, 7% of total exports, increased by 57.6%;

Manufactures of metal, RM6.76 billion, 6.1% of total exports, surged by 115.1%;

Chemicals and chemical products, RM6.04 billion, 5.5% of total exports, increased by 38.7%.

Compared to August 2021, exports of manufactured and agriculture goods increased by 17.4% and 31.7%, respectively while exports of mining goods declined by 15.9%.

For the period of January to September 2021, almost all products recorded export expansion. Exports of manufactured goods grew by 25.2% to RM767.87 billion compared to the same period of 2020, attributed to higher exports of E&E products, rubber products, petroleum products, manufactures of metal as well as chemicals and chemical products. Exports of agriculture goods expanded by 34.1% to RM67.8 billion buoyed by higher exports of palm oil and palm oil-based agriculture products and natural rubber. Exports of mining goods increased by 11.2% to RM50.29 billion boosted by higher exports of LNG as well as metalliferous ores and metal scrap.

### Trade Performance with Major Markets

#### *ASEAN – Robust Growth for Trade, Exports and Imports*

In September 2021, trade with ASEAN accounted for 26% of Malaysia's total trade, expanding by 31.1% y-o-y to RM50.77 billion. Exports grew by 31.4% to RM30.28 billion due to higher exports of petroleum products and E&E products. Imports from ASEAN rose by 30.6% to RM20.49 billion.

Breakdown of exports to ASEAN countries:

Singapore RM16.15 billion, increased by 32.4%;

Thailand RM4.30 billion, 7.3%;

Indonesia RM3.80 billion, 84.1%;

Viet Nam RM2.87 billion, 9.8%;

Philippines RM1.95 billion, 29.4%;

Brunei RM811.6 million, 143.5%;

Myanmar RM232.4 million, 21.7%;

## TRADE PERFORMANCE FOR SEPTEMBER 2021 AND THE PERIOD OF JANUARY- SEPTEMBER 2021

Cambodia RM162.7 million, 30.1%; and  
Lao PDR RM3.5 million, 42.2%.

Exports to major markets in ASEAN that recorded expansion were Singapore which increased by RM3.96 billion, due to higher exports of E&E products, Thailand (RM291.6 million, LNG), Indonesia (RM1.73 billion, petroleum products), Viet Nam (RM255.8 million, metalliferous ores and metal scrap) and the Philippines (RM443 million, petroleum products). Compared to August 2021, trade, exports and imports edged up by 14.8%, 14.7% and 15.1%, respectively.

In the first nine months of 2021, trade with ASEAN increased by 26.2% to RM410.19 billion compared to the same period of 2020. Exports to this region grew by 24.4% to RM246.26 billion owing to higher exports of E&E products, petroleum products, chemicals and chemical products, manufactures of metal as well as machinery, equipment and parts. Imports from ASEAN rose by 29% to RM163.94 billion.

### *China - Exports Registered a New High*

In September 2021, trade with China which made up 19.7% of Malaysia's total trade grew by 24.6% y-o-y to RM38.45 billion, the 10th consecutive month of double-digit expansion. Exports to China recorded a double-digit growth of 19% to RM18.52 billion, the highest monthly value thus far. This was due to higher exports of manufactures of metal, iron and steel products as well as LNG. Imports from China increased by 30.3% to RM19.93 billion. Compared to August 2021, trade, exports and imports expanded by 19.5%, 22% and 17.3%, respectively.

Trade with China during the first nine months of 2021 rose by 27.4% to RM304.1 billion compared to the same period of 2020. Exports were up by 19% to RM137 billion on account of higher exports of E&E products, manufactures of metal, LNG as well as chemicals and chemical products. Imports from China increased by 35.1% to RM167.09 billion.

### *The US – Trade, Exports and Imports Rose with a Double-Digit Growth*

Trade with the US in September 2021 comprised 9.6% of Malaysia's total trade or RM18.76 billion, expanded by 19.2% y-o-y. Exports grew by 19.2% to RM12.31 billion on the back of higher exports of manufactures of metal and E&E products. Imports from the US rebounded by 19% to RM6.45 billion. On a m-o-m basis, trade, exports and imports rose by 12%, 13.6% and 9.1%, respectively.

For the period of January to September 2021, trade with the US expanded by 20.4% to RM156.34 billion compared to the same period of 2020. Exports rose by 32.2% to RM102.25 billion on higher exports of rubber products, E&E products, manufactures of metal as well as machinery, equipment and parts. Imports from the US edged up by 3% to RM54.08 billion.

### *The EU – Trade Registered Eight Successive Months of Double-Digit Growth*

Trade with the EU which represented 8% of Malaysia's total trade in September 2021 grew by 16% y-o-y to RM15.6 billion. This was the eighth successive month of double-digit growth. Exports increased by 3% to RM8.89 billion boosted by higher exports of petroleum products, palm oil and palm oil-based products as well as other manufactures (SSD). Imports from the EU expanded by 39.4% to RM6.71 billion.

## TRADE PERFORMANCE FOR SEPTEMBER 2021 AND THE PERIOD OF JANUARY- SEPTEMBER 2021

Breakdown of exports to the top 10 EU markets which accounted for 92% of Malaysia's total exports to the EU were:

Netherlands	RM3.02 billion, increased by 28.1%;
Germany	RM2.30 billion, 4.5%;
Italy	RM664.1 million, 7.5%;
Belgium	RM488.2 million, 21.1%;
Spain	RM429.9 million, 18%;
France	RM311.9 million, 40.1%;
Czech Republic	RM278.7 million, 3.1%;
Poland	RM246.3 million, 3.7%;
Slovenia	RM225.1 million, 46.6%; and
Hungary	RM199.5 million, 29%.

Exports to the EU major markets that grew were the Netherlands which increased by RM663.1 million due to higher demand for petroleum products, Belgium (RM85.2 million, chemicals and chemical products) and Spain (RM65.6 million, palm oil-based manufactured products). On a month-on-month basis, trade, exports and imports expanded by 10.4%, 15.7% and 4%, respectively.

During the first nine months of 2021, trade with the EU was up by 24.1% to RM130.98 billion compared to the same period of 2020. Exports rose by 21.9% to RM75.4 billion, following higher exports of rubber products as well as palm oil and palm oil-based products. Imports from the EU increased by 27.2% to RM55.58 billion.

### *Japan – Double-Digit Export Expansion for Seven Consecutive Months*

In September 2021, trade with Japan which accounted for 5.8% of Malaysia's total trade rose by 11.7% y-o-y to RM11.39 billion. Exports expanded by 18.3% to RM5.68 billion, the seventh consecutive month of double-digit y-o-y expansion since March 2021. The growth was supported by higher exports of manufactures of metal, LNG and crude petroleum. Imports from Japan increased by 5.9% to RM5.72 billion. Compared to August 2021, imports grew by 0.4% while trade and exports declined by 5.1% and 10%, respectively.

For the period of January to September 2021, trade with Japan rose by 20.8% to RM108.85 billion compared to the same period of 2020. Exports expanded by 19.6% to RM54.86 billion underpinned by higher exports of E&E products, manufactures of metal and rubber products. Imports from Japan increased by 22% to RM53.99 billion.

### **Trade with FTA Partners**

In September 2021, trade with Free Trade Agreement (FTA) partners which represented 67.2% of Malaysia's total trade rose by 26.8% y-o-y to RM131.35 billion. Exports to FTA partners grew by 27% to RM75.22 billion and imports expanded by 26.6% to RM56.13 billion.

Increases in exports were recorded to India, by 50.4% to RM4.29 billion due to higher exports of palm oil and palm oil-based agriculture products, Hong Kong SAR, (16.5% to RM7.81 billion, E&E products), the Republic of Korea, (23.7% to RM3.47 billion, manufactures of metal), Australia, (31.4% to RM2.63 billion, crude petroleum), Turkey

## TRADE PERFORMANCE FOR SEPTEMBER 2021 AND THE PERIOD OF JANUARY- SEPTEMBER 2021

( 73.4% to RM1.34 billion, manufactures of metal), Pakistan ( 201.5% to RM743.8 million, petroleum products) and New Zealand ( 7% to RM416.6 million, palm oil and palm oil-based agriculture products). Compared to August 2021, trade, exports and imports grew by 14.9%, 15.8% and 13.8%, respectively.

Trade with FTA partners during the first nine months of 2021 which constituted 66.7% of Malaysia's total trade rose by 23.6% to RM1.069 trillion compared to the same period of 2020. Exports was higher by 22.7% to RM595.06 billion and imports increased by 24.6% to RM474.03 billion.

### Import Performance

Total imports in September 2021 grew by 26.5% y-o-y to RM84.7 billion. The three main categories of imports by end use which accounted for 69.9% of total imports were:

Intermediate goods, valued at RM43.2 billion or 51% of total imports, increased by 29.7%, following higher imports of parts and accessories of capital goods (except transport equipment) particularly electrical machinery, equipment and parts;

Capital goods, valued at RM9.17 billion or 10.8% of total imports, grew by 20.3%, due to higher imports of capital goods (except transport equipment), primarily parts for machinery and mechanical appliances; and

Consumption goods, valued at RM6.88 billion or 8.1% of total imports, rose by 3.7%, as a result of higher imports of processed food and beverages mainly for household consumption especially edible preparations.

During the period of January to September 2021, imports expanded by 21.1% to RM712.99 billion from the same period of 2020. Imports of intermediate goods grew by 23.6% to RM390.84 billion, capital goods ( 11.8% to RM75.89 billion) and consumption goods ( 12.3% to RM61.21 billion).

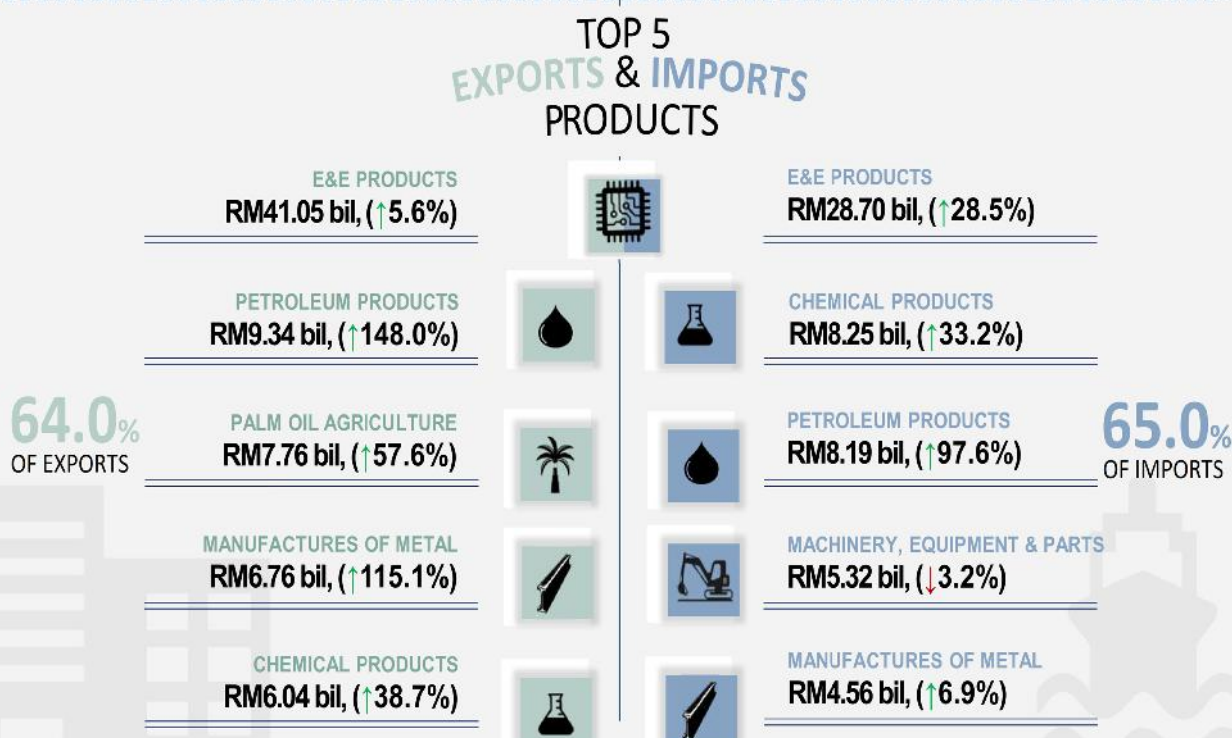
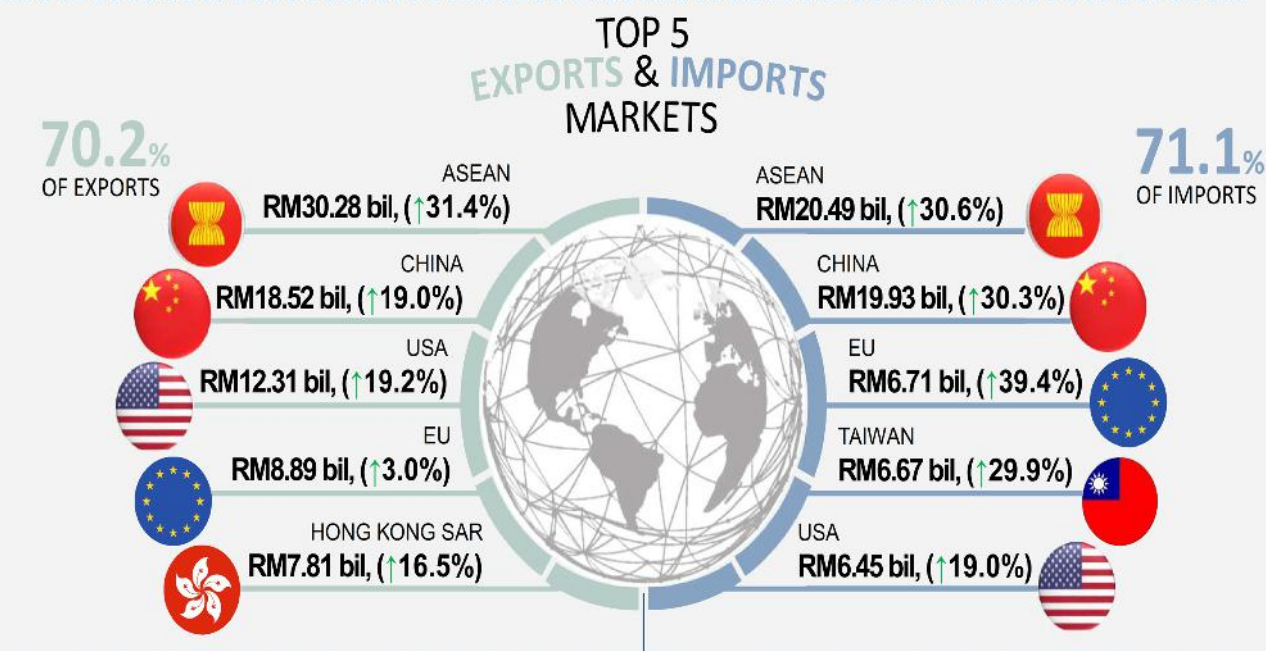
**MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY (MITI)**  
**28 OCTOBER 2021**

## EXTERNAL TRADE, SEPTEMBER 2021

## All-Time Record High for Total Trade, Exports and Trade Surplus

Malaysia's trade continued its stellar performance in September 2021, with another record of new high for total trade, exports and trade surplus. Exports maintained above RM100 billion for the fourth time this year and marked the 13<sup>th</sup> consecutive month of expansion. Double-digit expansion were seen in exports to almost all major markets mainly ASEAN, China, the USA and Japan.

TOTAL TRADE	EXPORTS	IMPORTS	TRADE SURPLUS
RM195.54 bil	RM110.83 bil	RM84.70 bil	RM26.13 bil
↑25.5%	↑24.7%	↑26.5%	↑19.1%



\*% Growth in September 2021 compared to September 2020

Source: DOSM

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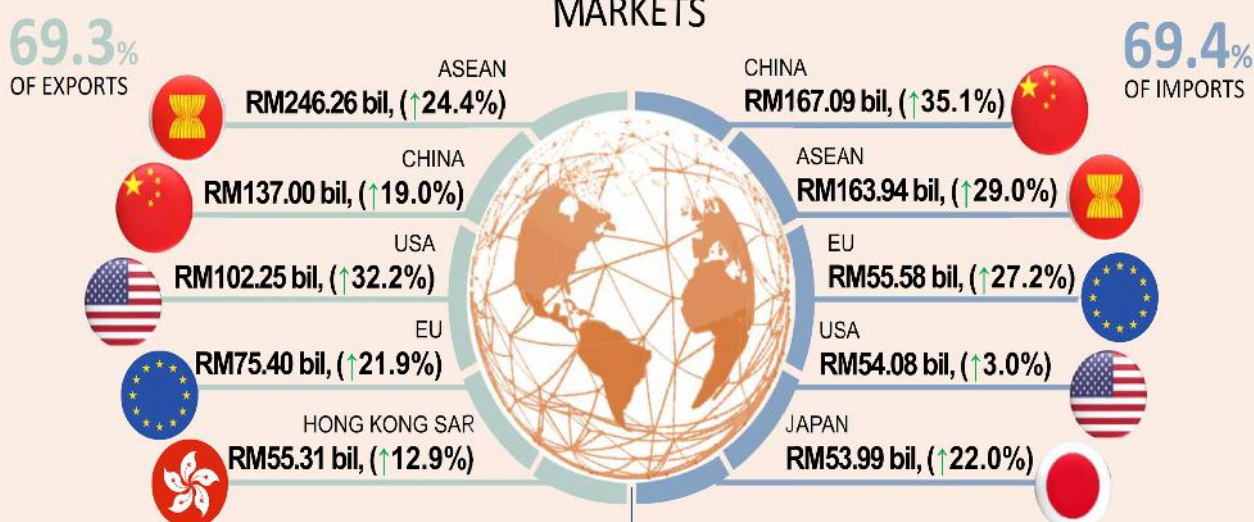
## EXTERNAL TRADE, JAN - SEP 2021

## Exports for January to September 2021 Recorded the Fastest Growth since 1998

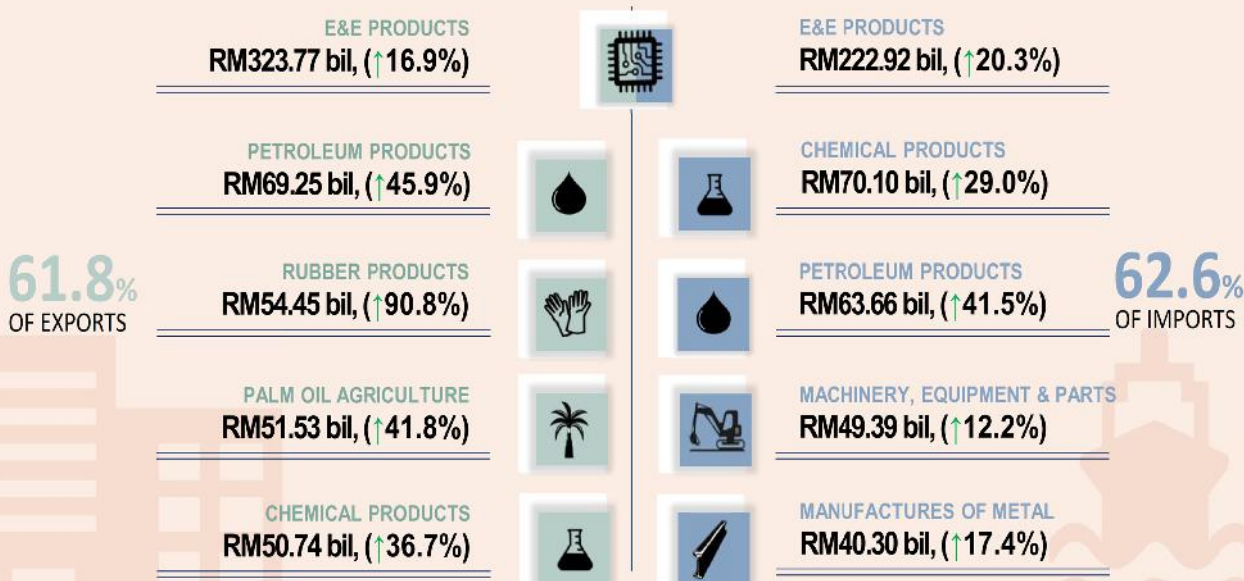
Malaysia's trade performance for January to September 2021 posted a double-digit growth in total trade, exports, imports and trade surplus compared to the same period a year ago. Exports grew by 24.9%, the fastest growth since 1998. Exports and imports to all major markets registered expansion.

TOTAL TRADE	EXPORTS	IMPORTS	TRADE SURPLUS
RM1.602 tril	RM889.32 bil	RM712.99 bil	RM176.33 bil
↑23.2%	↑24.9%	↑21.1%	↑43.1%

## TOP 5 EXPORTS &amp; IMPORTS MARKETS



## TOP 5 EXPORTS &amp; IMPORTS PRODUCTS



\*% Growth in January-September 2021 compared to January-September 2020

Source: DOSM

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# PRODUCER PRICE INDEX, SEPTEMBER 2021

The Producer Price Index (PPI) local production increased 12.3 per cent year-on-year in September 2021 as compared to 3.9 per cent drop recorded in the same month of the preceding year. The increase in PPI local production during this month was attributed mainly by Mining index that surged 68.1 per cent as opposed to 43.2 per cent decline in September 2020, followed by Agriculture, forestry & fishing (24.8%) and Manufacturing (7.7%) indices. The utility index which comprises Electricity & gas supply and Water supply indices recorded a decrease of 0.2 per cent and 0.8 per cent respectively.

## PPI Local Production, September 2021

**12.3%**

 Aug 2021: 11.3%  
year-on-year

**0.4%**

 Aug 2021: 0.6%  
month-on-month

### PPI by sector

#### Agriculture, forestry & fishing


**24.8%**

 Aug 2021:  
27.6%

**0.3%**

 Aug 2021:  
2.8%

#### Mining


**68.1%**

 Aug 2021:  
51.8%

**0.6%**

 Aug 2021:  
-0.8%

#### Manufacturing


**7.7%**

 Aug 2021:  
7.1%

**0.4%**

 Aug 2021:  
0.4%

#### Electricity & gas supply


**-0.2%**

 Aug 2021:  
0.4%

**-0.5%**

 Aug 2021:  
0.1%

#### Water supply

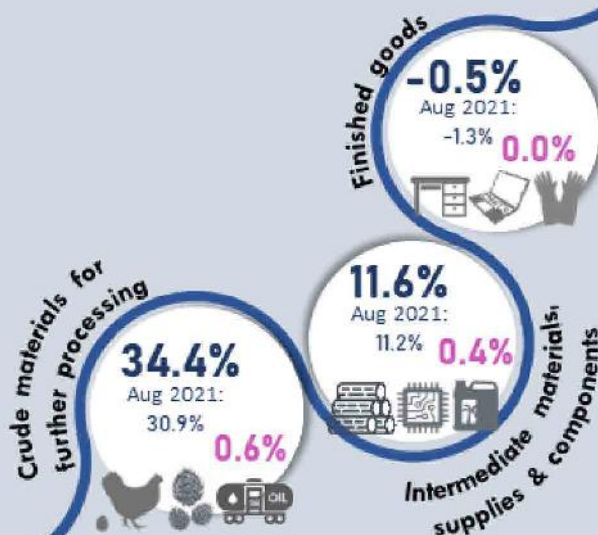

**-0.8%**

 Aug 2021:  
-0.4%

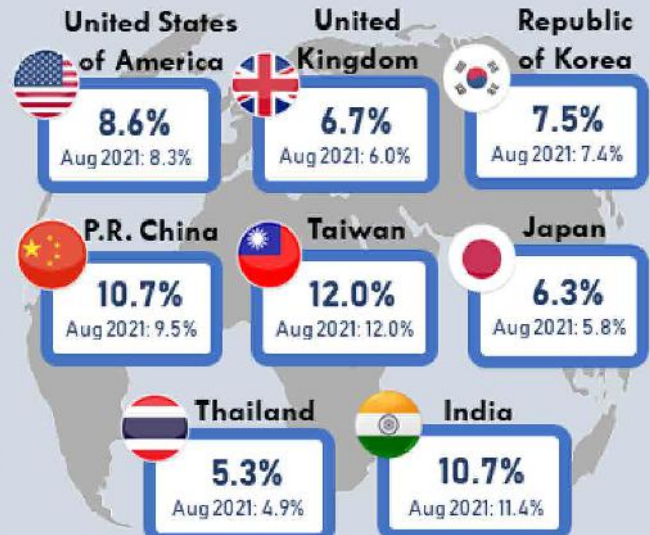
**-0.1%**

 Aug 2021:  
-0.2%

### PPI by stage of processing

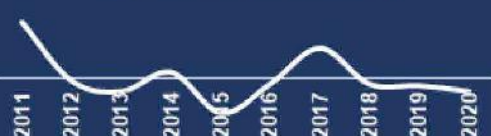


### PPI of selected countries

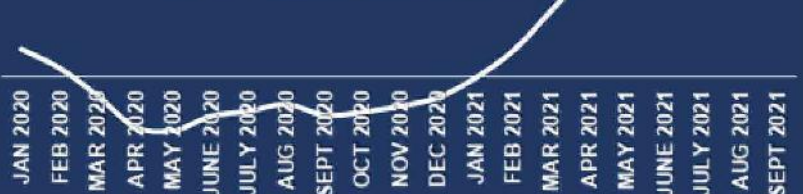


Source: tradingeconomics.com

### PPI 2011-2020



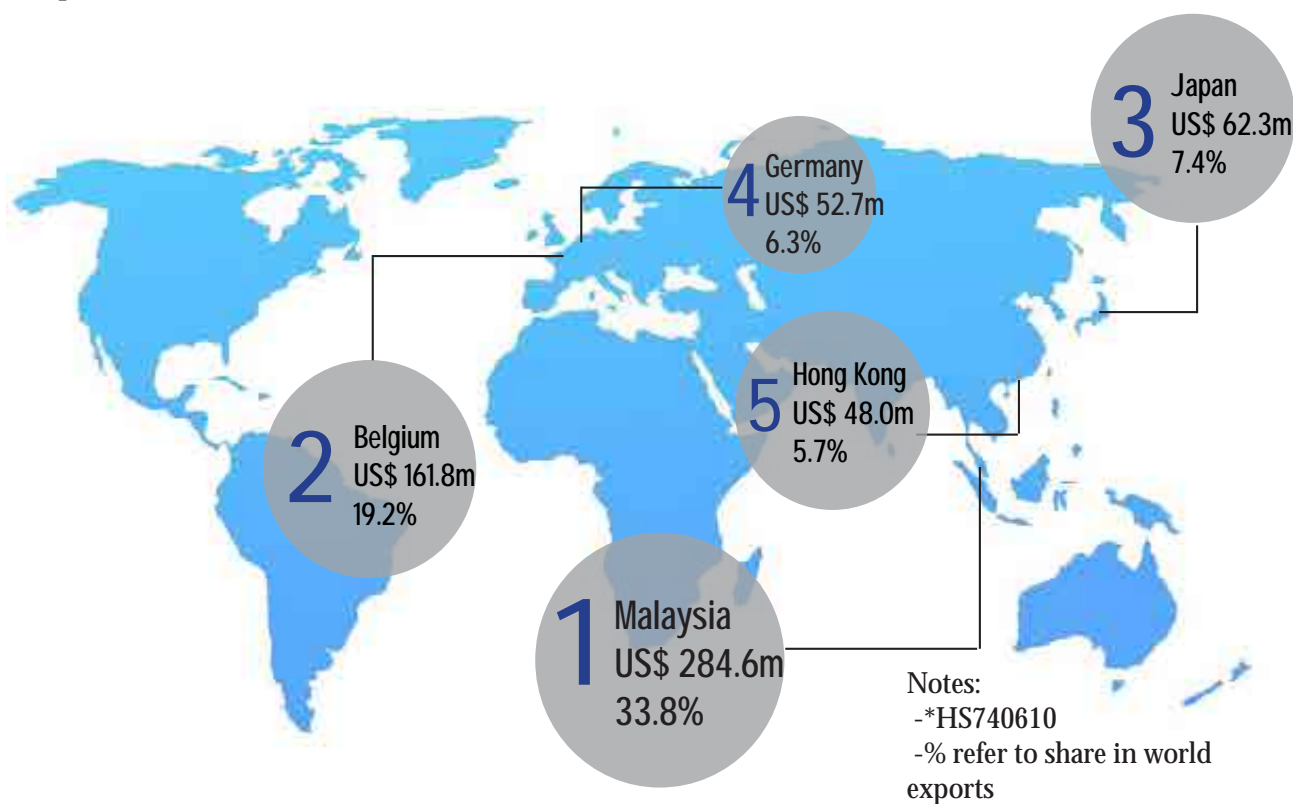
### PPI Jan 2020 - Sept 2021



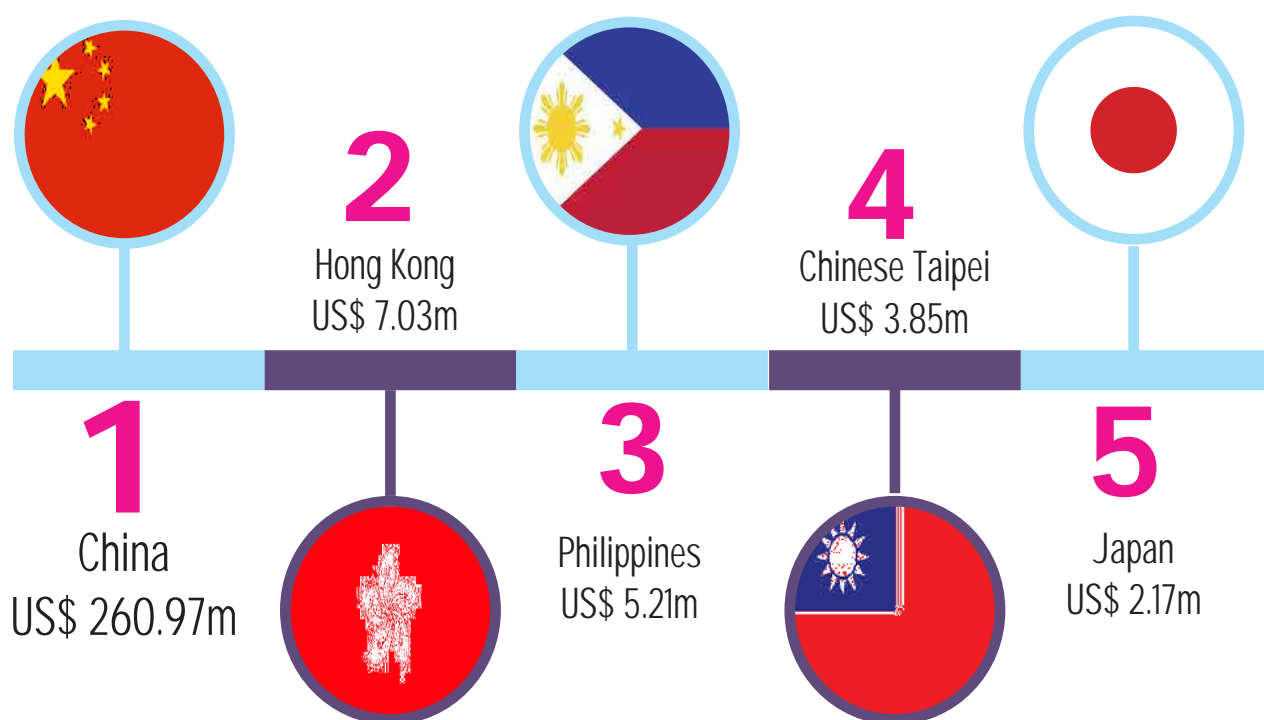
Source: Producer Price Index Local Production (2010=100), Department of Statistics Malaysia

## WORLD LARGEST EXPORTERS OF COPPER POWDERS, OF NON-LAMELLAR STRUCTURE (EXCLUDING GRAINS OF COPPER)

In 2020, Malaysia's export of world largest exporter of Copper powders, of non-lamellar structure (excluding grains of copper) recorded US\$ 284.6 million which was 33.8% share of the world exports.



## MALAYSIA'S TOP EXPORT DESTINATIONS



Source: <https://www.trademap.org/index.aspx>

## SDG GOALS REPORT, 2021 (Goal 11)



**MAKE CITIES AND HUMAN SETTLEMENTS INCLUSIVE, SAFE, RESILIENT AND SUSTAINABLE**

### THE PANDEMIC HAS WORSENERD THE PLIGHT OF SLUM DWELLERS



THE MAJORITY OF THE MORE THAN  
**1 BILLION SLUM DWELLERS**  
RESIDE IN THREE REGIONS (2018)

EASTERN AND  
SOUTH-EASTERN  
ASIA

370 MILLION

SUB-  
SAHARAN  
AFRICA

238 MILLION

CENTRAL  
AND SOUTHERN  
ASIA

226 MILLION

16%

THE AVERAGE GLOBAL SHARE  
OF URBAN AREA  
ALLOCATED TO STREETS AND  
OPEN PUBLIC SPACES (2020)



SHORT OF THE TARGET  
OF 30% STREETS AND 10-15% OPEN PUBLIC SPACES

**156 COUNTRIES** HAVE DEVELOPED  
NATIONAL URBAN POLICIES



BUT **ONLY HALF** ARE IN  
THE IMPLEMENTATION STAGE

**ONLY HALF** OF THE WORLD'S URBAN POPULATION **HAVE**  
CONVENIENT ACCESS TO PUBLIC TRANSPORT (2019)



## SDG GOALS REPORT, 2021 (Goal 12)



## ENSURE SUSTAINABLE CONSUMPTION AND PRODUCTION PATTERNS

### THE GLOBAL "MATERIAL FOOTPRINT"

INCREASED BY 70%

BETWEEN 2000 AND 2017



### ELECTRONIC WASTE CONTINUES TO PROLIFERATE AND IS NOT DISPOSED OF RESPONSIBLY

#### EACH PERSON

GENERATED ABOUT 7.3 KILOGRAMS OF E-WASTE



[2019]

BUT ONLY 1.7 KILOGRAMS WAS RECYCLED



### DEVELOPING COUNTRIES STILL HAVE VAST UNTAPPED POTENTIAL FOR RENEWABLE ENERGY



DESPITE PROGRESS, FOSSIL FUEL SUBSIDIES CONTINUE TO THREATEN THE ACHIEVEMENT OF THE PARIS AGREEMENT AND 2030 AGENDA



\$432 BILLION IN 2019

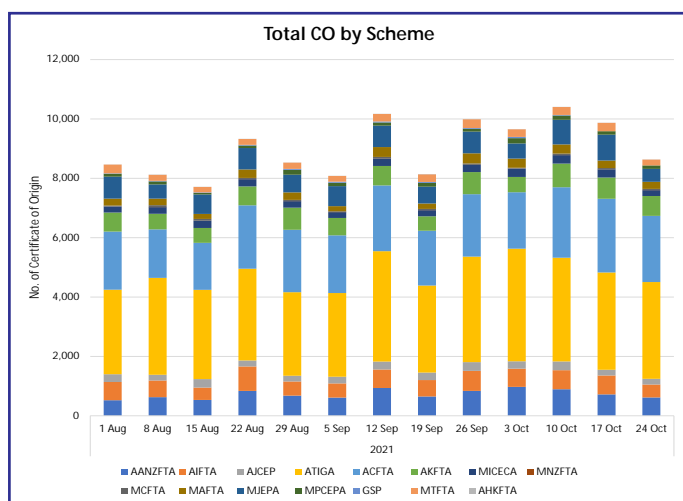
A DECLINE OF 21% FROM 2018



BY 2020, A TOTAL OF 700 POLICIES AND IMPLEMENTATION ACTIVITIES WERE REPORTED UNDER THE 10-YEAR FRAMEWORK OF PROGRAMMES ON SUSTAINABLE CONSUMPTION AND PRODUCTION (FROM 83 COUNTRIES AND THE EUROPEAN UNION)

# Number and FOB Value of PCO as at 24 October 2021 Weekly / Monthly/ Annually

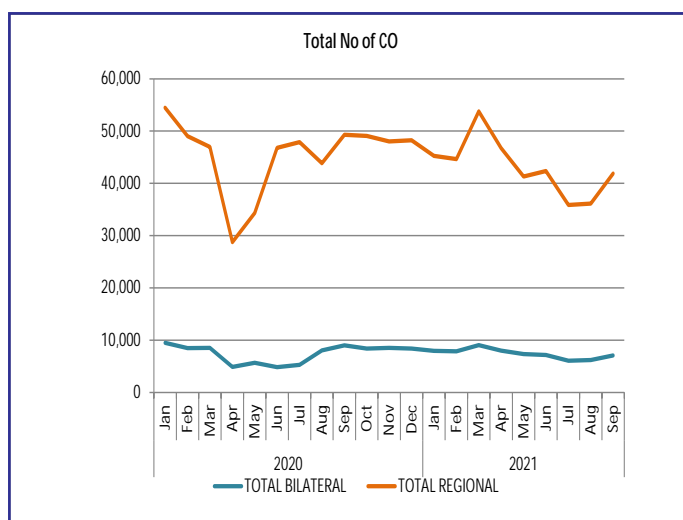
## Weekly Total Scheme



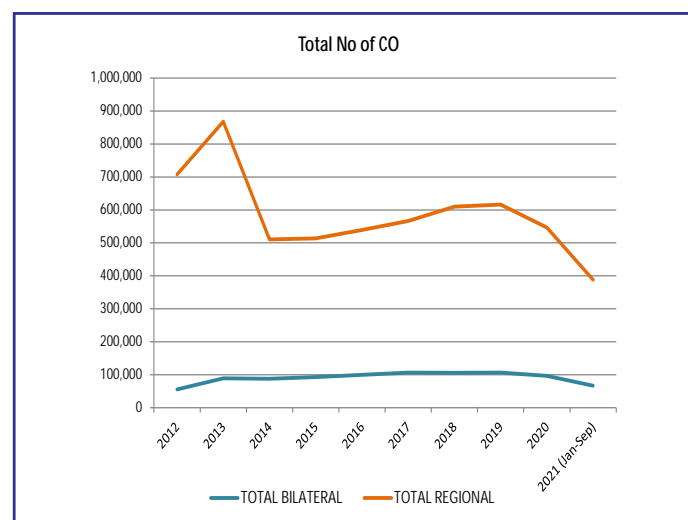
## Weekly



## Monthly



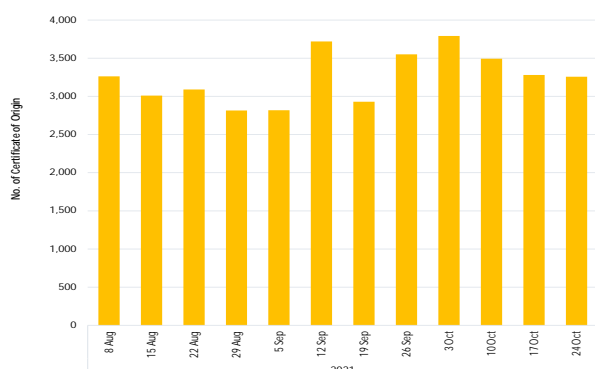
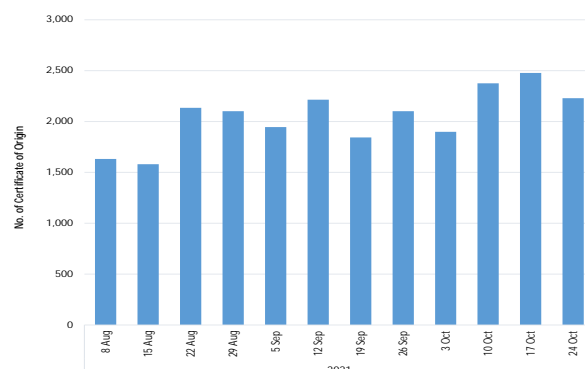
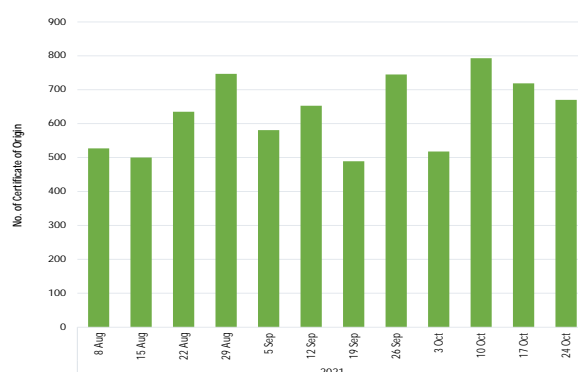
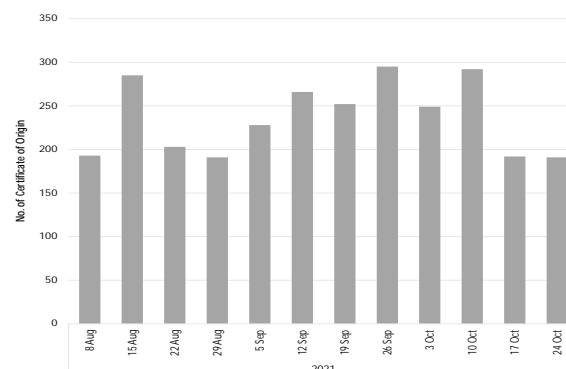
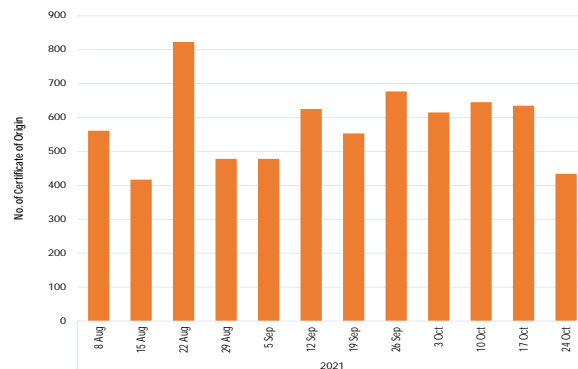
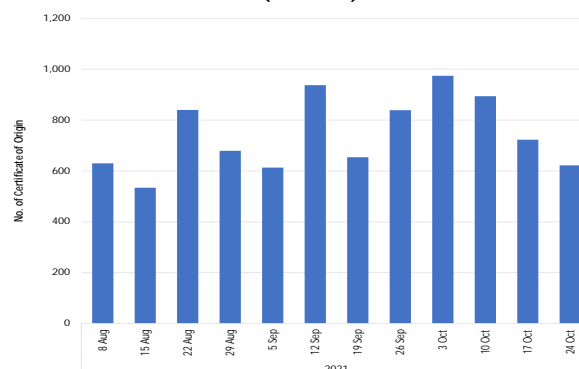
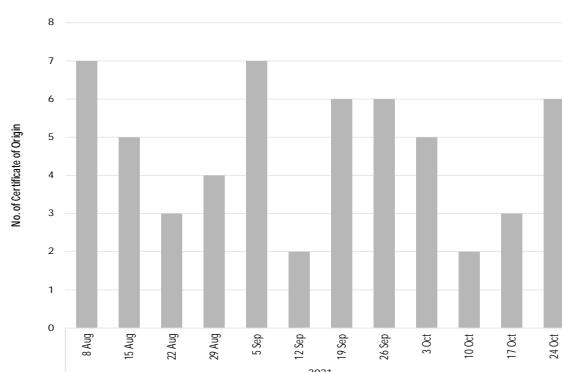
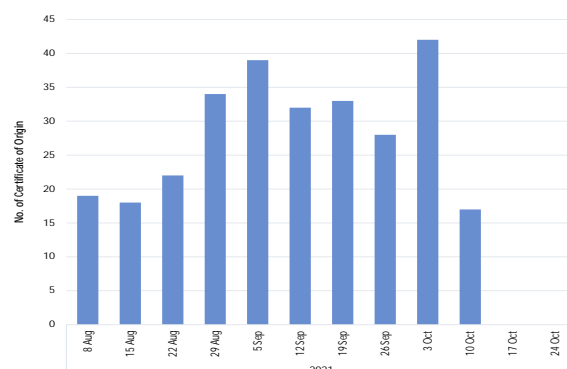
## Annually



Note: \*Provisional Data  
Source: Ministry of International Trade and Industry, Malaysia

# Regional FTA

## Number of Preferential Certificates of Origin (PCOs) as at 24 October 2021

**ASEAN Trade in Goods Agreement (ATIGA)**

**ASEAN-China Free Trade Agreement (ACFTA)**

**ASEAN-Korea Free Trade Agreement (AKFTA)**

**ASEAN-Japan Comprehensive Economic Partnership (AJCEP)**

**ASEAN-India Free Trade Agreement (AIFTA)**

**ASEAN-Australia-New Zealand Free Trade Agreement (AANZFTA)**

**ASEAN-Hong Kong, China Free Trade Agreement (AHKFTA)**

**Generalised System of Preferences (GSP)**


Note: The preference giving countries under the GSP scheme are Liechtenstein, the Russian Federation, Japan, Switzerland, Belarus, Kazakhstan, Norway and Cambodia

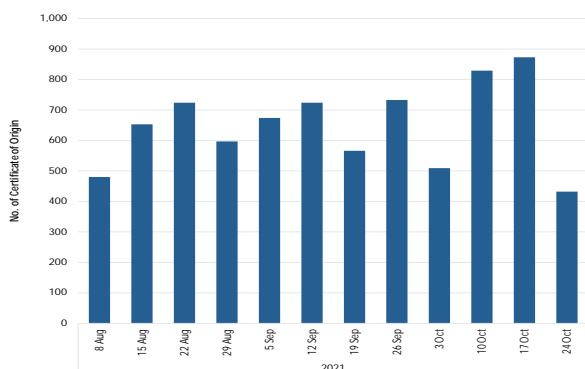
Note: \*Provisional Data

Source: Ministry of International Trade and Industry, Malaysia

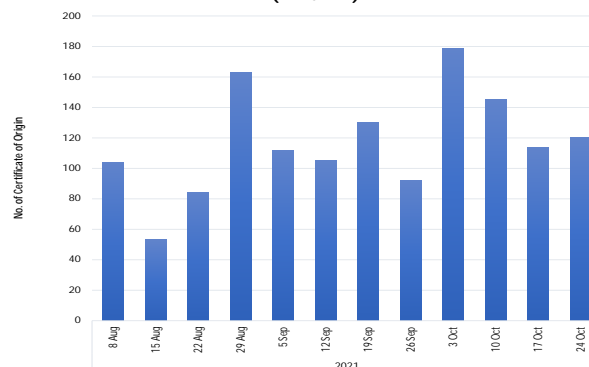
# Bilateral FTA

## Number of Preferential Certificates of Origin (PCOs) as at 24 October 2021

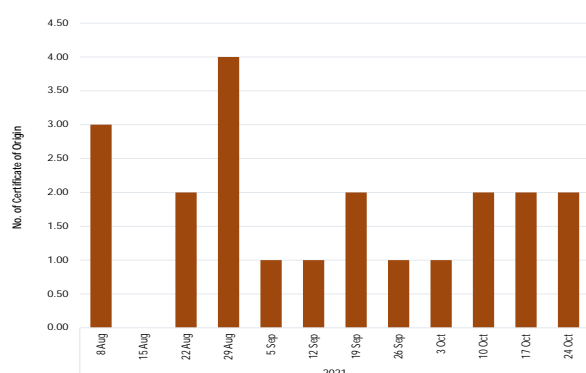
**Malaysia-Japan Economic Partnership Agreement (MJEPA)**



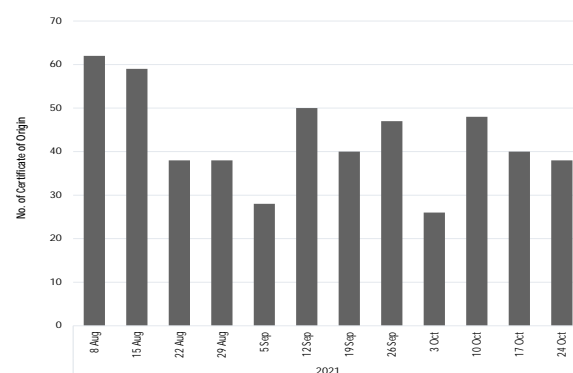
**Malaysia-Pakistan Closer Economic Partnership Agreement (MPCEPA)**



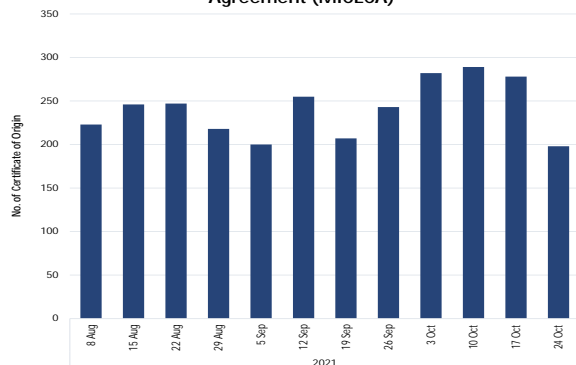
**Malaysia-New Zealand Free Trade Agreement (MNZFTA)**



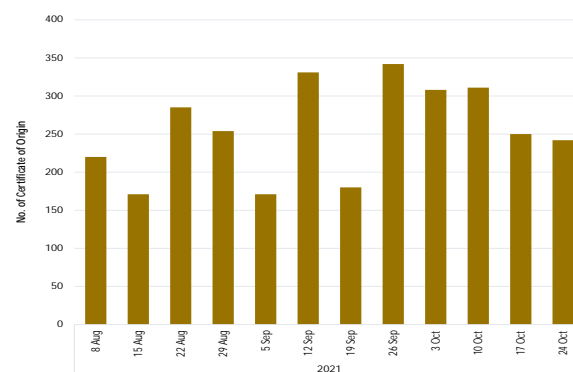
**Malaysia-Chile Free Trade Agreement (MCFTA)**



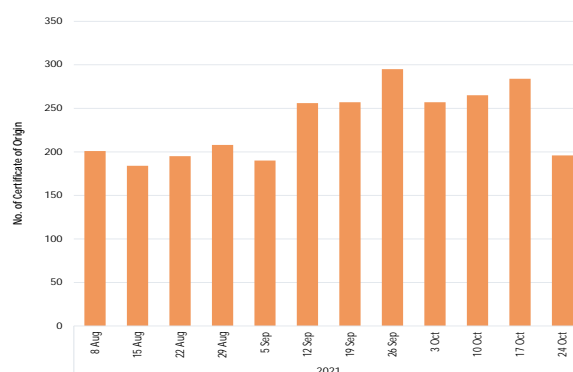
**Malaysia-India Comprehensive Economic Cooperation Agreement (MICECA)**



**Malaysia-Australia Free Trade Agreement (MAFTA)**



**Malaysia-Turkey Free Trade Agreement (MTFTA)**



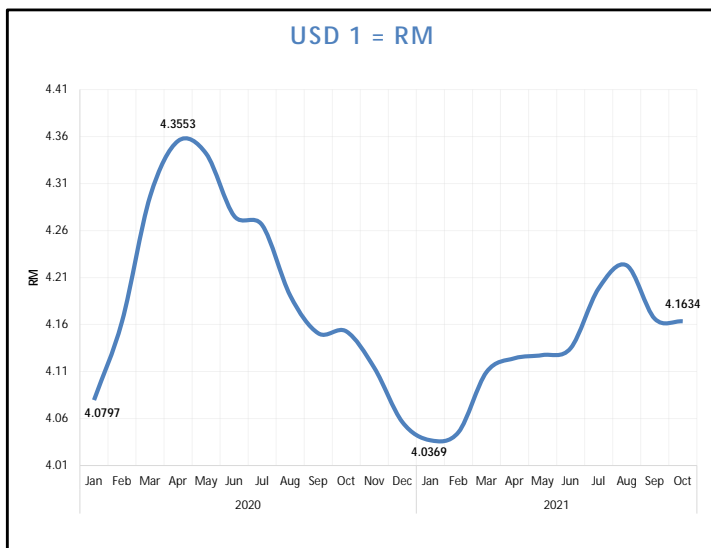
Note: \*Provisional Data

Source: Ministry of International Trade and Industry, Malaysia

# Malaysian Ringgit Exchange Rate with Selected Countries, January 2020 - October 2021

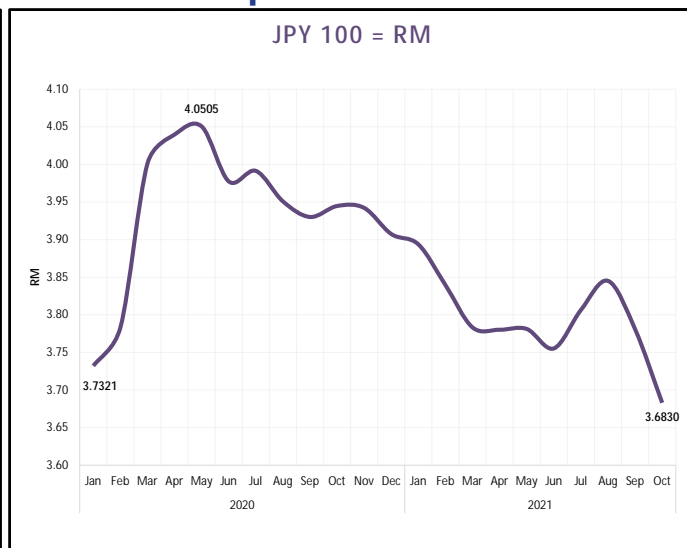
## US Dollar

USD 1 = RM



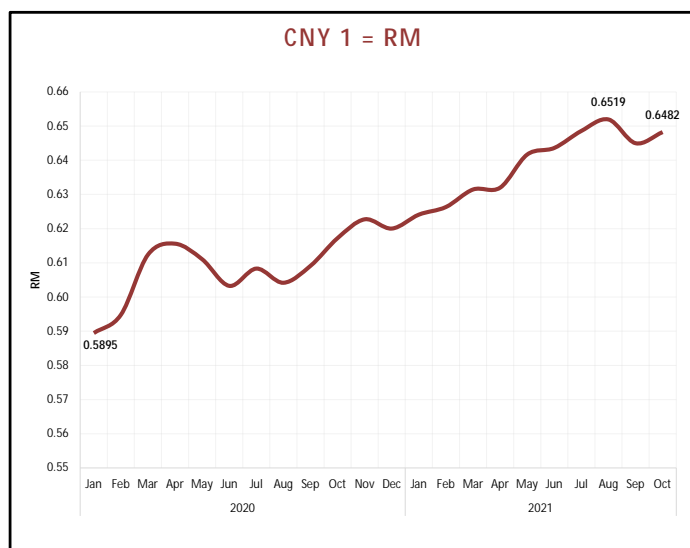
## Japanese Yen

JPY 100 = RM



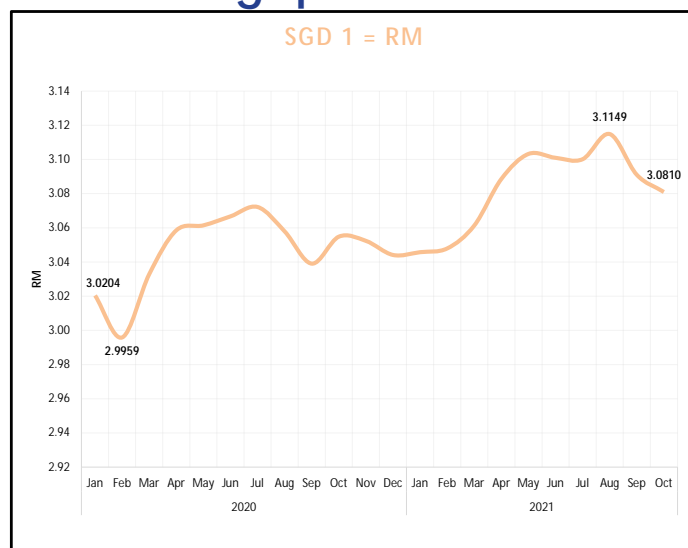
## Chinese Yuan

CNY 1 = RM



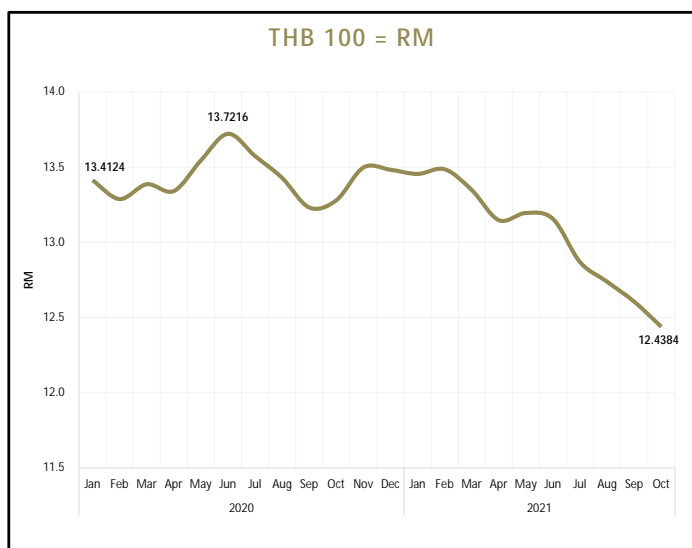
## Singapore Dollar

SGD 1 = RM



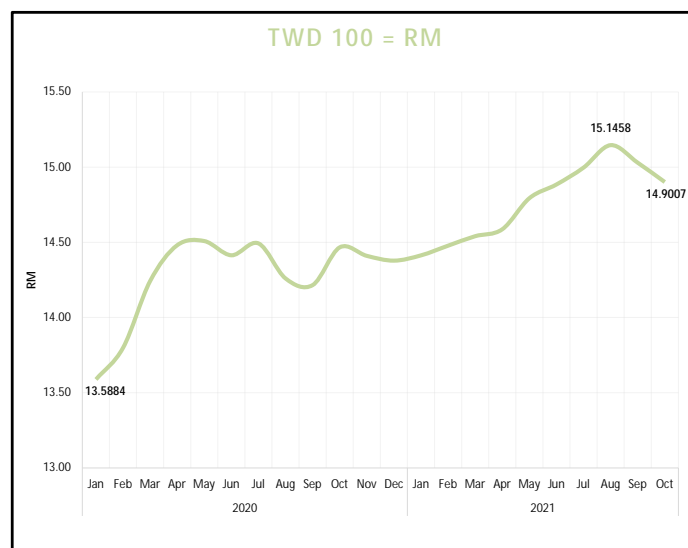
## Thai Baht

THB 100 = RM



## New Taiwan Dollar

TWD 100 = RM



Source : Bank Negara Malaysia

# Commodity Prices

## CRUDE PETROLEUM (BRENT) -per bbl-



▼ **1.3%\***  
US\$84.4  
**29 Oct 2021**

**Highest**  
2020/2021

**22 Oct 2021 : US\$85.5**  
**03 Jan 2020 : US\$68.6**

**15 Jan 2021 : US\$55.1**  
**24 Apr 2020 : US\$21.4**

**Lowest**  
2020/2021

**Average Price 2020<sup>i</sup> : US\$43.5**

## CRUDE PALM OIL -per MT-



▲ **5.6%\***  
US\$1,302.0  
**29 Oct 2021**

**Highest**  
2020/2021

**29 Oct 2021 : US\$1,302.0**  
**24 Dec 2020 : US\$944.2**

**18 Jun 2021 : US\$844.6**  
**8 May 2020 : US\$473.0**

**Lowest**  
2020/2021

**Average Price 2020<sup>i</sup> : US\$668.3**

## RUBBER SMR 20 -per MT-



▲ **2.4%\***  
US\$1,785.0  
**29 Oct 2021**

## COCOA SMC 2 -per MT-



▼ **1.9%\***  
US\$1,544.4  
**29 Oct 2021**

## SUGAR -per lbs-

▲ **1.0%\***  
US\$19.3  
**29 Oct 2021**



**Average Price 2020<sup>i</sup> : US\$1,333.4**

**Average Price 2020<sup>i</sup> : US\$1,576.6**

**Average Price 2020<sup>i</sup> : US\$12.9**

## COAL -per MT-



▲ **0.6%\***  
US\$232.7  
**29 Oct 2021**

**Average Price 2020<sup>i</sup> : US\$47.7**

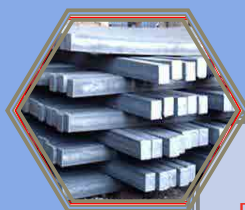
## SCRAP IRON HMS -per MT-



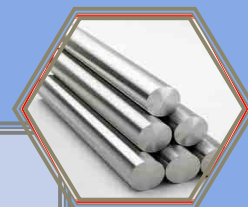
⊖ **%\*** : US\$508.0 (high)  
⊖ **%\*** : US\$500.0 (low)  
**29 Oct 2021**

**Average Price 2020<sup>i</sup> : US\$307.9 (high)**  
**Average Price 2020<sup>i</sup> : US\$284.7 (low)**

## Domestic Prices 29 Oct 2021



**Billets**  
(per MT)  
RM2,750- RM2,900

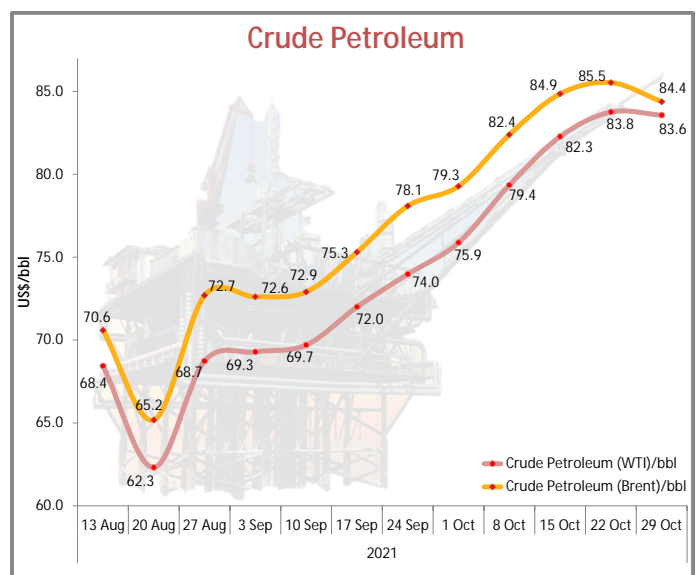
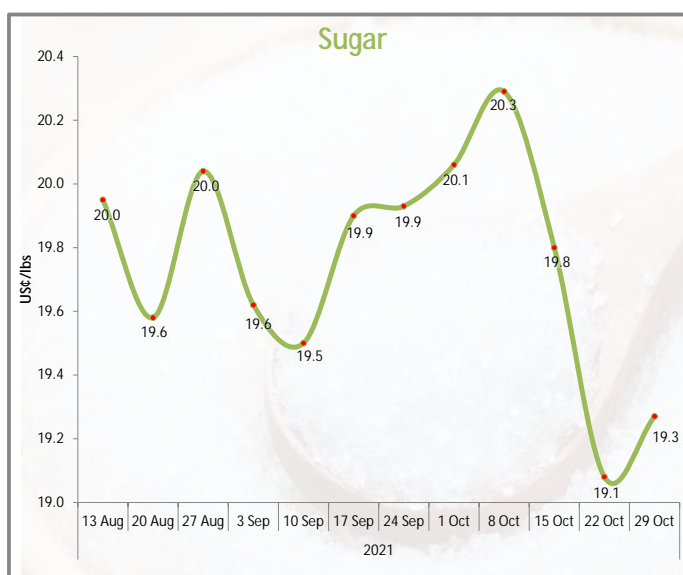
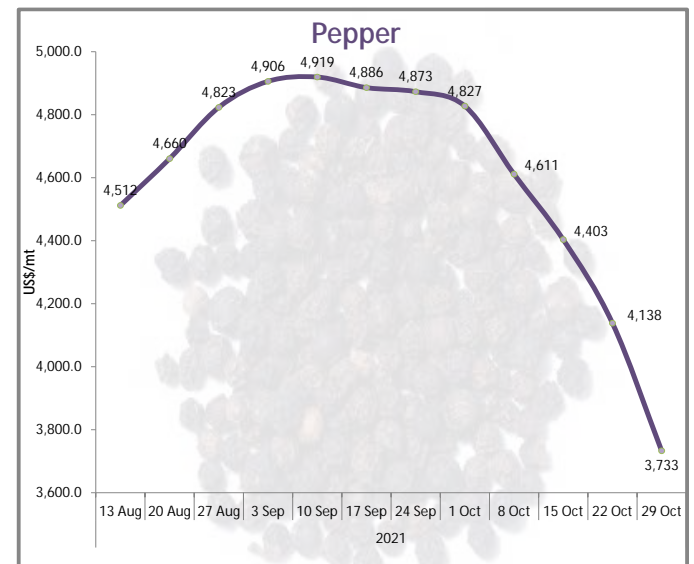
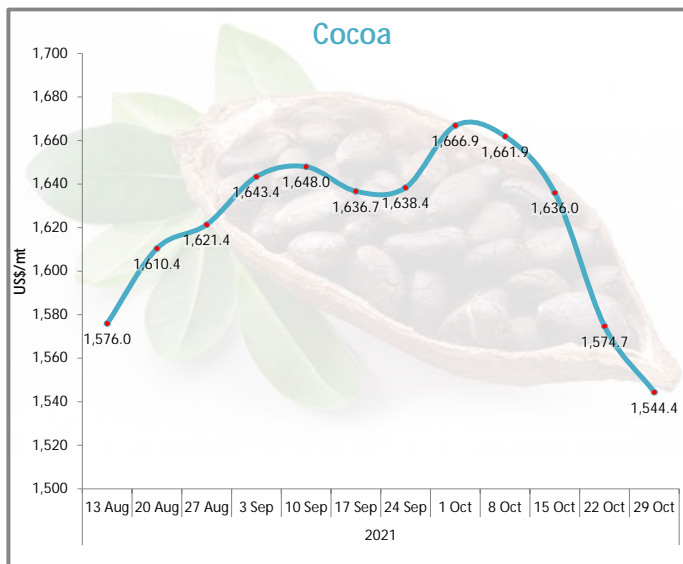
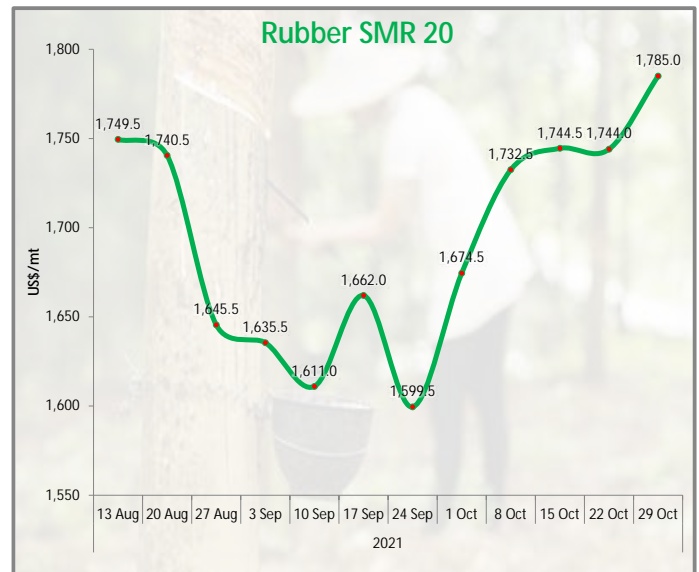
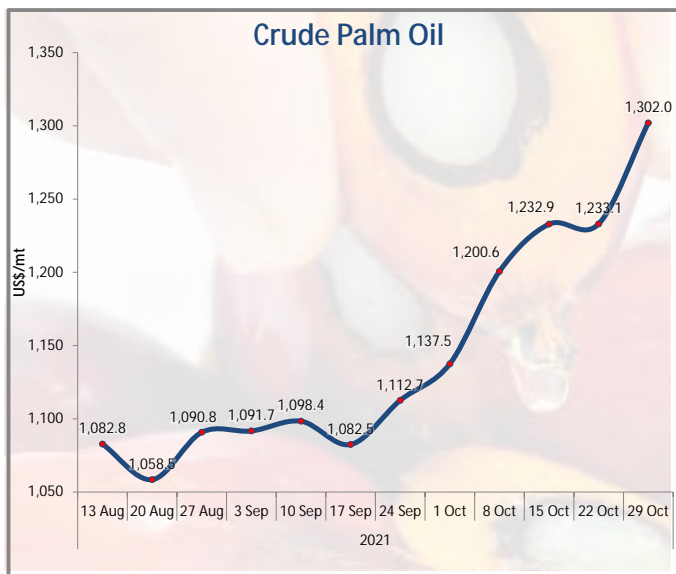


**Steel Bars**  
(per MT)  
RM3,150 – RM3,300

Notes: All figures have been rounded to the nearest decimal point  
\* Refer to % change from the previous week's price  
i Average price in the year except otherwise indicated

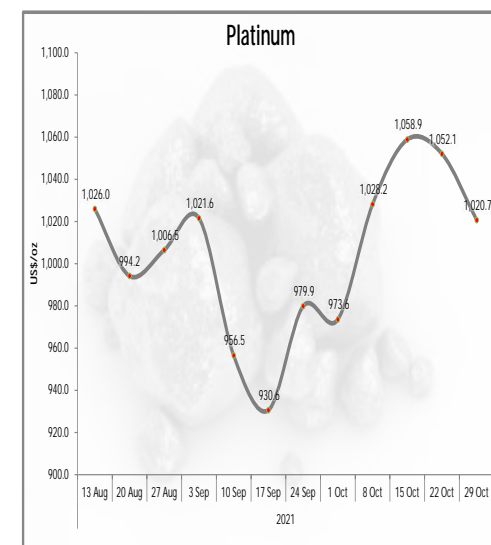
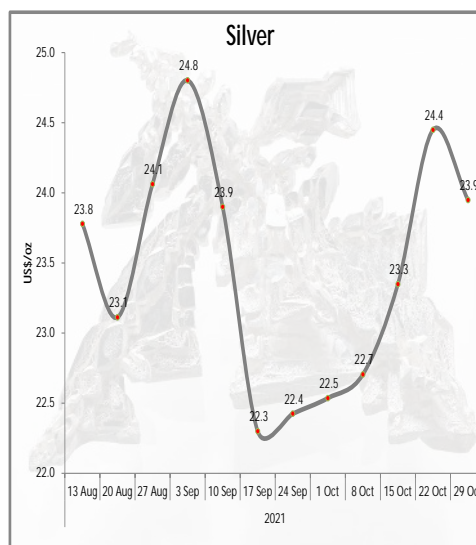
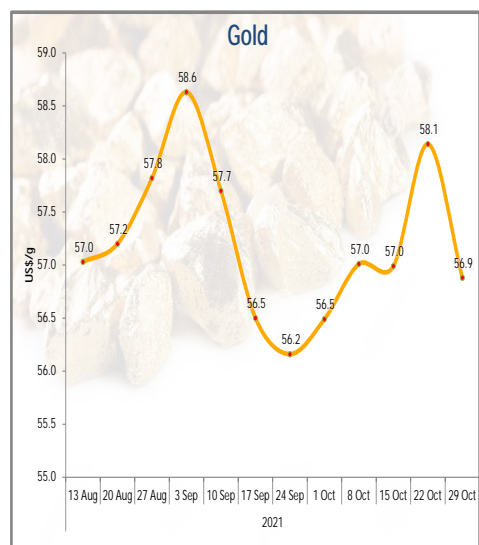
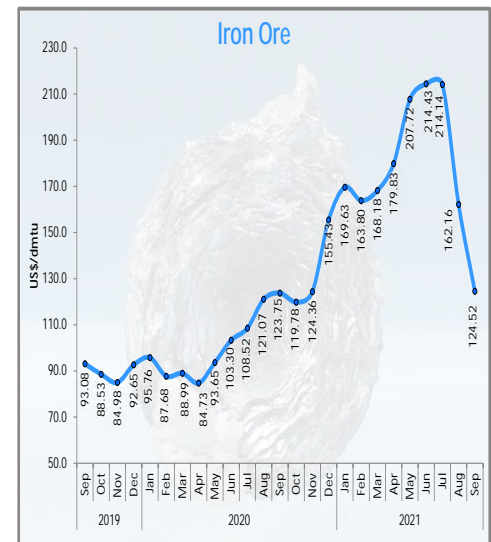
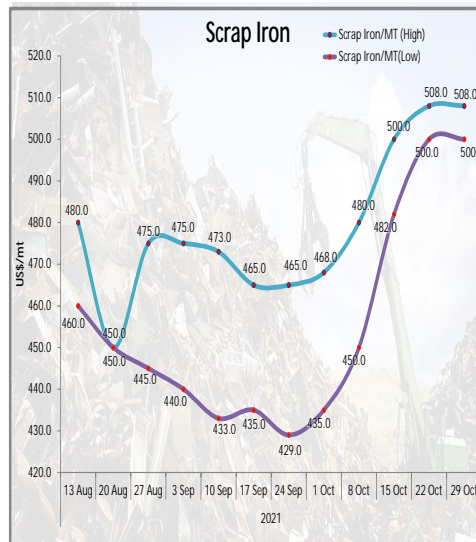
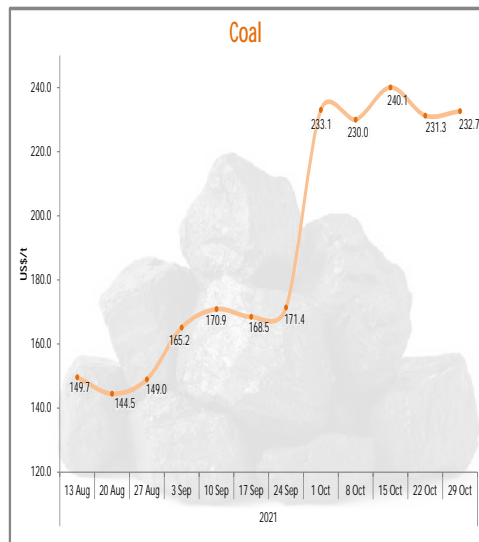
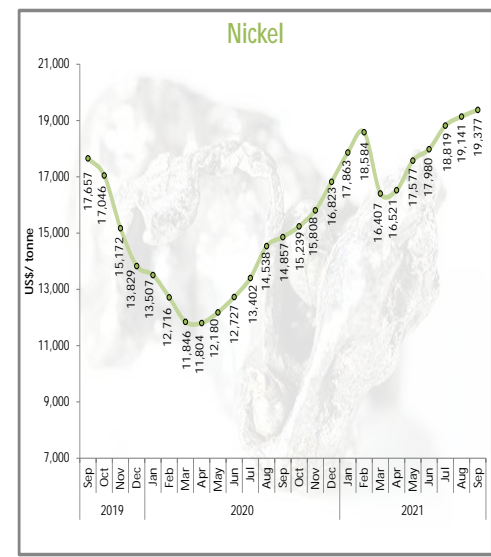
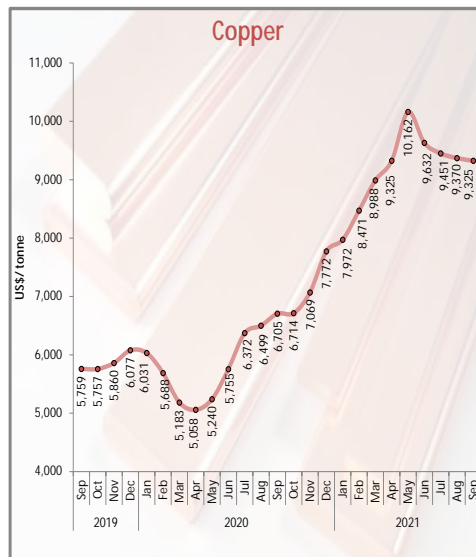
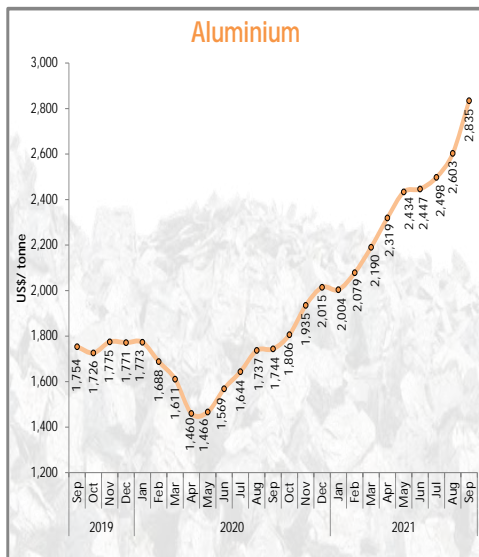
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and Bloomberg.

# Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

# Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarikow Group, World Bank, World Gold Council, The Wall Street Journal.



# INDUSTRY4WRD RELATED INCENTIVES

Having the extra capital allows SMEs to flourish and prosper. Find the suitable fund for your company.

01

## LOANS

### Soft Loan Scheme for Automation and Modernisation (SLSAM)

- targets manufacturing sectors
- 4.0% interest rate per annum for SMEs
- [www.midf.com.my](http://www.midf.com.my)

### Industry Digitalisation Transformation Fund (IDTF)

- targeted sectors: AI, Robotics, Automation etc.
- provides a 2% interest rate subsidy
- [www.bpmib.com.my](http://www.bpmib.com.my)

Coming Soon!

1. Intervention Fund\*
  - 70:30 matching grant up to RM500,000.
2. Industry4WRD DISF\*
  - 60:40 matching grant

\*participation in Industry4WRD RA is a prerequisite to apply

### Domestic Investment Strategic Fund (DISF)

- 50:50 matching grant to companies adopting Industry 4.0 enabling technologies
- targets manufacturing and services sectors
- [www.mida.gov.my](http://www.mida.gov.my)

02

## GRANTS

### Digital Transformation Acceleration Program (DTAP) Pilot Grant

- 1:1 matching grant
- targets large corporate and mid-tier companies in Malaysia
- assists companies to tap on the expertise of Digital Transformation Labs (DTL)
- [www.mdec.my](http://www.mdec.my)

### Automation Capital Allowance (Automation CA)



For Labour Intensive Industries:

- Automation CA of 200% on the first RM4 million expenditure incurred within 5 years

For other industries:

- Automation CA of 200% on the first RM2 million expenditure incurred within 5 years
- [www.mida.gov.my](http://www.mida.gov.my)

For more information, kindly click the following links:

[https://www.miti.gov.my/index.php/pages/view/industry4WRD?mid=559#tab\\_547\\_2202](https://www.miti.gov.my/index.php/pages/view/industry4WRD?mid=559#tab_547_2202)



MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

# INDUSTRY4WRD READINESS ASSESSMENT

Get your firm assessed. Be ready for Industry 4.0.

## All you need to know about Industry4WRD RA



### What is it?

Trained assessors will help you to understand your readiness for Industry 4.0 and make recommendations on where to start your transformation.

### Who is eligible?



- ✓ Manufacturing and its related services sector
- ✓ Incorporated under the Companies Act (1965/2016)/ Registration of Business Act (1956)
- ✓ Hold a valid license
- ✓ In operation for more than 3 years

### What are the benefits?



To identify areas of improvement in terms of people, process and technology.



Receive comprehensive readiness report.



Be entitled to apply for financial incentives.



## Process Flow

A FEW SIMPLE STEPS

### Incentives for RA

- 500 SMEs will be selected for free assessment.
- Others will get tax exemption on RA fees up to RM27k.



### Enquiries

- General: [i4.0@miti.gov.my](mailto:i4.0@miti.gov.my)
- RA: [industry4wrd@mpc.gov.my](mailto:industry4wrd@mpc.gov.my)



Readiness Assessment



Apply online at [www.miti.gov.my/industry4wrd](http://www.miti.gov.my/industry4wrd)

2



Evaluation by Committees

3



Onsite Assessment

4



Receive RA Report

Business Intervention

5



Develop Intervention Proposal

6



Apply for Financial Incentives

7



Implement the Intervention Plan

For more information, kindly click the following links:

<https://www.miti.gov.my/index.php/pages/view/industry4WRD>

# NATIONAL RECOVERY PLAN (PPN)

## 1. PPN MEDIA RELEASE

## 2. ALL THE CONTACTS YOU NEED



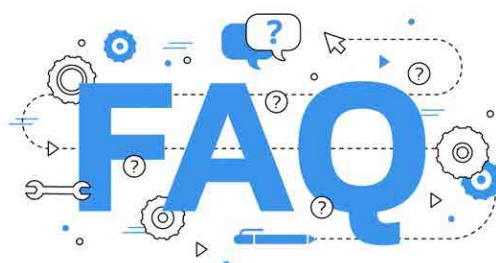
## 3. REGISTRATION FOR BUSINESS OPERATION



## 4. PPN SOPs



## 5. FAQ & ENQUIRY



## ANNOUNCEMENT

### LATEST DEVELOPMENT FOR THE MANUFACTURING SECTOR:

- i** Manufacturing companies that are **not listed as essential services**

Phase 1 and 2 of NRP areas

#### ALLOWED TO OPERATE

based on the **rate of fully vaccinated workers**

- ii** Manufacturing companies **listed as essential services**

Phase 1, 2 and 3 of NRP areas

#### ALLOWED TO INCREASE CAPACITY

based on the **rate of fully vaccinated workers**

Effective  
16 August 2021

## ANNOUNCEMENT

Operations in the **Manufacturing Sector** are determined based on the employee vaccination rate:

- i** 40% - 59% employees fully vaccinated:  
**Allowed to operate at 60% capacity in Phase 1 and 2;**
- ii** 60% - 79% employees fully vaccinated:  
**Allowed to operate at 80% capacity in Phase 1 and 2; and**
- iii** 80% - 100% employees fully vaccinated:  
**Allowed to operate at 100% capacity in Phase 1 and 2.**

Effective  
16 August 2021

## ANNOUNCEMENT

Companies in the manufacturing and construction sector are required to **declare the rate of their fully vaccinated employees** in the **(CIMS) 3.0 system** ([notification.miti.gov.my](http://notification.miti.gov.my))

Upon declaration, the company may directly download the latest approval letter to operate.

**Note:**  
Verification of the employee vaccination rates will be done through the **COVID-19 Immunisation Task Force (CITF)** under the Ministry of Science, Technology and Innovation (MOSTI). Periodic verification visits will also be carried out by enforcement personnel on manufacturing companies.

16 August 2021

Adakah MITI meluluskan semua permohonan syarikat sepanjang PKP 3.0?

**Tidak.**

MITI **hanya** memproses dan meluluskan permohonan bagi **sektor pembuatan.**

13 Jun 2021

Siapa yang meluluskan permohonan syarikat-syarikat yang bukan di dalam sektor pembuatan?

Terdapat **18 Kementerian dan Agensi** lain yang diberi akses kepada CIMS untuk menguruskan permohonan sektor masing-masing.

13 Jun 2021

Bagaimana saya nak tahu sektor bagi perniagaan saya serta Kementerian yang perlu saya hubungi?

Kami telah menyediakan satu **direktori** lengkap dengan **senarai sektor mengikut Kementerian dan Agensi** serta nombor untuk dihubungi. Direktori boleh dimuat turun di **[www.miti.gov.my](http://www.miti.gov.my)**

13 Jun 2021

# PIKAS

(PROGRAM IMMUNISASI KERJASAMA AWAM DAN SWASTA)

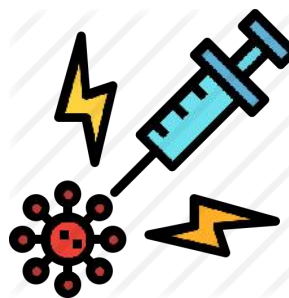
## 1. PIKAS MEDIA RELEASE

## 2. TERMS AND CONDITIONS

## 3. REGISTRATION



## 4. LIST OF PIKAS PPV



## 5. FAQ







# PIKAS

(PROGRAM IMMUNISASI KERJASAMA AWAM DAN SWASTA)

ALL YOU NEED TO KNOW

## UNDERSTANDING MODEL 1 & MODEL 2 OF PIKAS

MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

ELEMENT	MODEL 1 (Common Use PPV)	MODEL 2 (On-site PPV)
PPV venue: 	Companies send their employees for vaccination at the nearest PPV to the company's location.	Companies set up PPV at their own facility. Companies are allowed to identify suitable facilities for the PPV. The COVID-19 Immunisation Task Force (CITF, MOSTI) will arrange for the site to be inspected and to advise the company accordingly.
Cost borne by company: 	Vaccines are free. Companies are required to bear in full the administration costs for its workers.	Vaccines are free. Companies must formalise the agreement with PIKAS PPV venue operator and to submit the signed agreement to the venue operator prior to the first vaccination date.
PPV payment: 	The payment to PPV is governed by the contract entered into between the participating company and the PPV operator.	Full payment to the PIKAS PPV venue operator has to be made at least five working days before the vaccination date.
Number of Employees: 	As per the registered numbers of employees.	A company, or collectively with other companies, will need to have at least 1,000 workers.

22 June 2021

## PROGRAM IMUNISASI INDUSTRI COVID-19 KERJASAMA AWAM-SWASTA (PIKAS)

MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

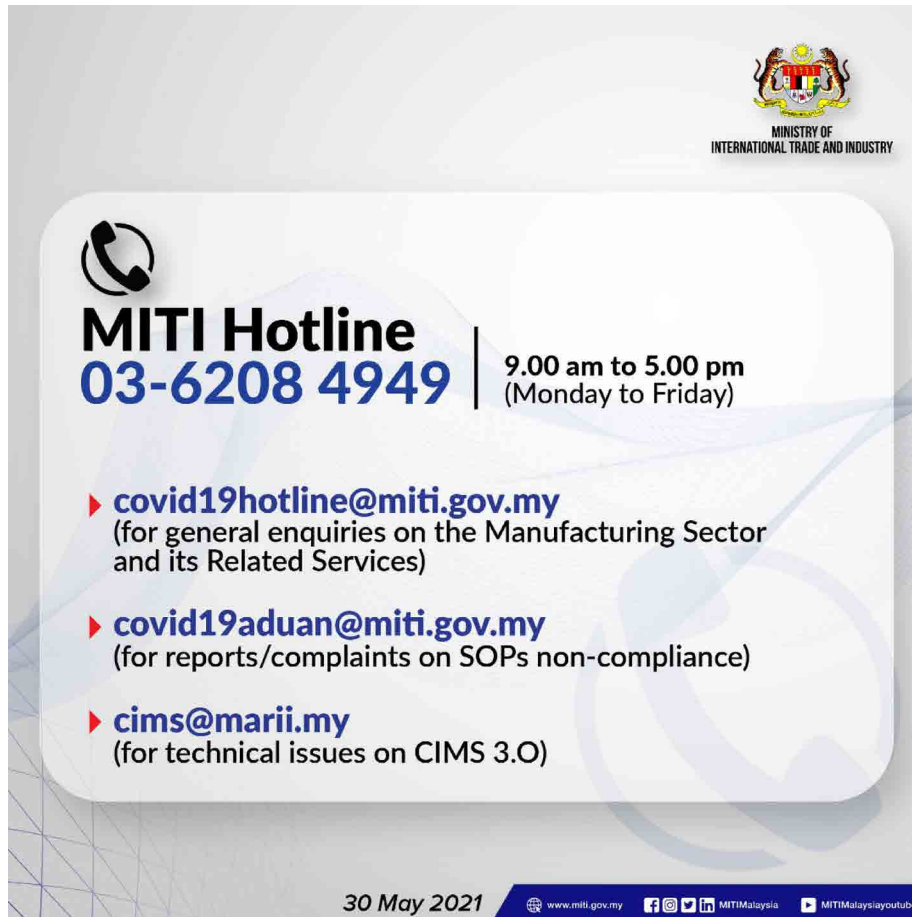
### PIKAS Vaccination Cost (per dose per worker)


No.	Item	PPV	On-site
①	Vaccine	Free	Free
②	Vaccine administration cost to ProtectHealth	RM15.00	RM15.00
③	PPV venue host	RM30.00	Depends on the on-site venue preparation cost which will differ based on the size, layout and other costs to set up the venue.
Total (per dose per worker)		RM45.00	RM15 + PPV preparation cost

Note: The estimated cost is not inclusive of tax.

16 June 2021

www.miti.gov.my MITIMalaysia MITIMalaysiayoutube



  
 MINISTRY OF  
 INTERNATIONAL TRADE AND INDUSTRY


**MITI Hotline**  
**03-6208 4949** | 9.00 am to 5.00 pm  
 (Monday to Friday)

- ▶ [covid19hotline@miti.gov.my](mailto:covid19hotline@miti.gov.my)  
 (for general enquiries on the Manufacturing Sector  
 and its Related Services)
- ▶ [covid19aduan@miti.gov.my](mailto:covid19aduan@miti.gov.my)  
 (for reports/complaints on SOPs non-compliance)
- ▶ [cims@marii.my](mailto:cims@marii.my)  
 (for technical issues on CIMS 3.0)

30 May 2021 | [www.miti.gov.my](http://www.miti.gov.my) | [f](#) [i](#) [t](#) [i](#) [n](#) MITIMalaysia | MITIMalaysiayoutube

Bagi sebarang pertanyaan/aduan berkaitan operasi sektor ekonomi, sila hubungi talian hotline MITI seperti di atas.



**MITI POCKET TALK**  
 A SERIES OF SESSION FOR THE PRIVATE SECTOR

**When?** Once a month | **Where?** MITI Tower Kuala Lumpur or MITI Regional Offices

Information on the benefits of **Free Trade Agreements (FTAs)** and current updates | Introduction on **Preferential Certificates of Origin (PCO)** application procedures

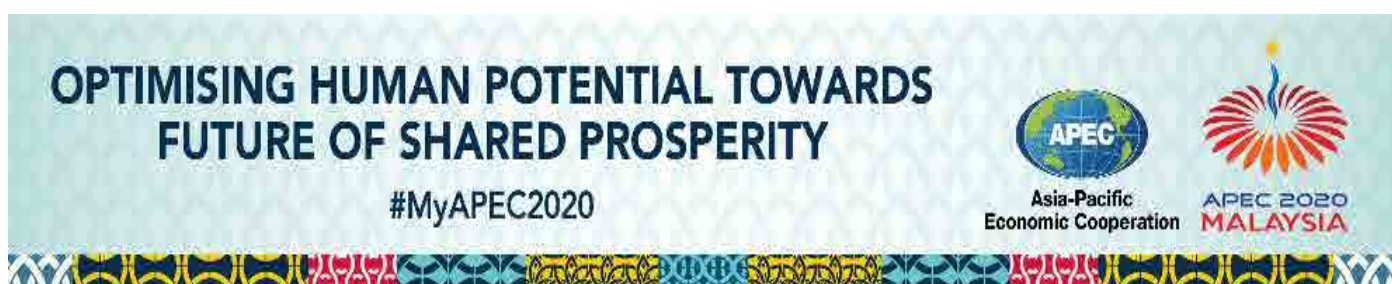
For more information, please contact :



03-6200 0468 / 69 / 57





[allaki@miti.gov.my](mailto:allaki@miti.gov.my)



**OPTIMISING HUMAN POTENTIAL TOWARDS  
 FUTURE OF SHARED PROSPERITY**

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 Asia-Pacific Economic Cooperation |  APEC 2020 MALAYSIA

For more information, kindly click the following links:

<https://www.myapec2020.my/en/>

## IMPLEMENTATION OF ELECTRONIC SIGNATURE AND SEAL THROUGH THE EPCO SYSTEM



EFFECTIVE FROM 13 APRIL 2020

For more information, kindly click the following links:

<https://bit.ly/2RUyG8l>

## HOW COMPANY CAN CHECK

THE STATUS OF ATIGA E-FORM D TRANSACTIONS  
IN THE ELECTRONIC PREFERENTIAL CERTIFICATE OF ORIGIN (EPCO) SYSTEM



For more information, kindly click the following links: <https://bit.ly/2ZhxmRp>

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Let's Build Back Better together.**  
**#BersamaMenjanaEkonomi**



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FROM ALL OF US IN MITI !!!

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MITI MWB APPs is now available for IOS, Android and Windows platforms.

MWB APPs can be downloaded from **Gallery of Malaysian Government Mobile APPs (GAMMA)** at the link: <http://gamma.malaysia.gov.my/#/appDetails/85>



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<http://www.miti.gov.my/index.php/forms/form/13>