



MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

# Weekly BULLETIN

## VOLUME 664

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### LEADERS' DECLARATION AT THE APEC ECONOMIC LEADERS' MEETING 2021



Media Release

We, the Economic Leaders of APEC met on 12 November 2021. The COVID-19 pandemic continues to take lives and impact livelihoods. The evolving nature of the COVID-19 pandemic and its variants will create ongoing uncertainty and an uneven economic recovery across the Asia-Pacific region. Responding to this deepest of challenges has been a top priority in 2021. In this regard, we are taking steps to ensure growth rebounds quickly and to boost the global economic recovery.

This year APEC economies have reaffirmed their commitment to join together, to respond to the immediate crisis generated by the pandemic through urgent work; and to strengthen our cooperation so that our region can return to growth in a way that is more innovative, inclusive and sustainable.

#### Responding to COVID-19

In July, we met to discuss APEC's response to the COVID-19 pandemic. We recognised the inequities in widespread access to COVID-19 vaccines, and therefore, we continue to strongly support equitable access to safe, effective, quality-assured and affordable COVID-19 vaccines, diagnostics, therapeutics, and other related essential medical products. Because nobody is safe until everyone is safe, we are determined to ensure extensive immunisation of our people against COVID-19 as a global public good. It remains a priority that we expand vaccine manufacture and supply.

In this context, we have demonstrated that trade and investment is a critical enabler for addressing the impact of the COVID-19 pandemic and ensuring our economies recover stronger. APEC members will continue work to:

## LEADERS' DECLARATION AT THE APEC ECONOMIC LEADERS' MEETING 2021

Support global efforts to share vaccines equitably and expand vaccine manufacture and supply, including through the voluntary transfer of vaccine production technologies on mutually agreed terms.

Facilitate trade in COVID-19 vaccines and related essential medical products, including by embedding digitalised trade facilitation measures and implementing best practices in customs procedures.

Build understanding and transparency of the types of border measures taken in response to the pandemic and encourage the elimination of unnecessary export restrictions and other non-tariff barriers.

Voluntarily reduce the cost of COVID-19 vaccines and related essential COVID-19 medical goods.

Ensure that the TRIPS Agreement supports efforts to research, develop, invest in, manufacture, and distribute, more COVID-19 vaccines.

Seek a pragmatic, effective, and forward-looking multilateral response to COVID-19 at the 12th World Trade Organization (WTO) Ministerial Conference at the end of this month.

Much of the Asia-Pacific's growth has been stimulated by the ability of people to move across borders for business, tourism, and education. As a result of restrictions on the cross-border movement of people due to the COVID-19 pandemic, unrealised economic activity losses have been substantial. As we each look at reopening without undermining efforts to prevent the spread of COVID-19, we support APEC playing a greater role in promoting information exchange and coordination measures related to cross-border movement of people, including in relation to air and maritime crew, and COVID-19 testing and vaccination certificates. We will work towards tangible outcomes in 2022.

We are strengthening our health systems to respond to the COVID-19 pandemic and prepare for future health threats. We recognise the importance of maintaining ongoing essential health services, improving digital solutions, pursuing increased health equity and our goal to achieve universal health coverage. We support deeper regional and international collaboration on COVID-19, in a way that puts people at the centre of our response through coordinated, multi-sectoral approaches and consultation.

### **The Road to Recovery**

While an immediate response to the health challenges posed by the crisis remains essential, we are also now cooperating on policy responses to the significant economic, social and environmental challenges we will face in coming years. We have the opportunity to ensure an economic recovery that includes all our people, supports a more sustainable planet, and ensures that the Asia-Pacific remains the world's most dynamic and interconnected regional economy.

Our macroeconomic policies have played a key role in responding to the impacts of the COVID-19 pandemic, preserving jobs and livelihoods, funding necessary public services and supporting those most affected by the pandemic.

## LEADERS' DECLARATION AT THE APEC ECONOMIC LEADERS' MEETING 2021

With the COVID-19 crisis far from over, we are determined to use all available macroeconomic tools to address the adverse consequences of COVID-19 and sustain economic recovery, while preserving long-term fiscal sustainability. Our economic recovery will be built on a stable, inclusive, sustainable and resilient macroeconomic environment that supports innovation, dynamism and improved productivity. In this respect, we welcome the work of APEC Finance Ministers and in particular, the New Strategy for the Implementation of the Cebu Action Plan, which contributes to achieving our goal of a more financially integrated, transparent, resilient, and connected APEC.

We welcome the historic agreement on a more stable and fairer international tax architecture reached in October. We strongly reaffirm our commitment to promoting tax certainty and tackling tax avoidance and evasion in the APEC region.

Structural reform will also be a critical tool for promoting economic recovery. We welcome the Enhanced APEC Agenda for Structural Reform (EAASR), which provides for collaboration on growth-focused reforms designed to be inclusive, resilient, sustainable and innovation-friendly.

The pandemic has highlighted how structural reform of services sectors can be a powerful enabler of economic growth and inclusion. We note the uneven progress in increasing services competitiveness in the region and in delivering a more open and predictable environment for access to services markets. We commit to accelerate work in response to the mid-term review with the aim of fully implementing the APEC Services Competitiveness Roadmap (ASCR) by 2025.

We have witnessed a remarkable acceleration in digital adoption and transformation across our economies. To sustain this enormous growth potential, we will accelerate the implementation of the APEC Internet and Digital Economy Roadmap (AIDER), further develop digital infrastructure, encourage the development and application of new technologies, and work towards a digital business environment that is open, fair and inclusive, including by narrowing the digital divide. We will also strive to implement structural reforms and increase information sharing regarding our respective domestic policies and practices in support of digital connectivity and inclusion. We acknowledge the key importance of interoperability of digital systems and tools across the region. We will also cooperate on facilitating the flow of data, and strengthen consumer and business trust in digital transactions.

Trade should be a pillar for the development and future prosperity of all our people. At this time of extraordinary disruption, the rules-based multilateral trading system, with the WTO at its core, can play an important role in economic recovery. We will engage constructively to ensure MC12 is a success and delivers concrete outcomes.

We will cooperate to enhance further the role of the WTO in establishing rules that support a free, open, fair, non-discriminatory, transparent and predictable trade

## LEADERS' DECLARATION AT THE APEC ECONOMIC LEADERS' MEETING 2021

and investment environment. This approach is at the core of our long-standing commitment to the WTO.

We are committed to working together to shape a responsive, relevant and revitalised WTO, in particular through the necessary reform of the WTO, with a view to improving all its functions. Seized of the opportunity presented by MC 12, our economies will work together with the wider WTO membership to advance efforts to ensure the organization is delivering for our economies in the twenty-first century.

We will advance economic integration in the region in a manner that is market-driven. We support ongoing efforts to conclude, ratify, implement and upgrade trade agreements in the region that benefit our people and our businesses. In this context, we will advance the APEC Free Trade Area of the Asia-Pacific (FTAAP) agenda in line with implementing the Lima Declaration, to contribute to high quality and comprehensive regional undertakings. We also note that APEC Business Advisory Council considers the realisation of FTAAP its preeminent economic priority.

We will intensify efforts to ensure goods continue to flow even under challenging circumstances. APEC's work on resilient supply chains, quality infrastructure development and investment, as well as on ports cooperation are essential components of this work. We will continue to implement the APEC Connectivity Blueprint to further improve physical, institutional and people-to-people connectivity. We are encouraged by APEC work taking place to strengthen customs cooperation, and to digitalise border processes and increase the uptake of paperless trading. This work contributes to accelerating APEC's efforts to implement the WTO Trade Facilitation Agreement.

We will strive to ensure our recovery efforts are free from the serious threats of corruption, fraud, waste, and abuse. We will continue to deny safe haven to corruption offenders and their assets. We are committed to effective, practical, and timely cooperation between competent authorities. We will promote transparency, accountability, and integrity as a basis for preventing and combatting corruption.

### **Our Commitment to Sustainability and Inclusion**

In 2021, the world continues to confront unprecedented challenges posed by the impacts of climate change. We acknowledge the need for urgent and concrete action to transition to a climate-resilient future global economy and appreciate net zero or carbon neutrality commitments in this regard. We commit to work together to ensure that our economic and environmental policies are mutually supportive.

APEC has made some progress in strengthening the region's capacity to adopt renewable energy and other environmentally sound technologies, as part of sustainable energy transitions that reduce our dependence on fossil fuels. In this context, we will continue to work together to support energy resilience, access,

## LEADERS' DECLARATION AT THE APEC ECONOMIC LEADERS' MEETING 2021

and security in the region. We acknowledge the importance of stable energy markets, and supporting clean energy transitions.

Building on this, we commit to leverage APEC's role as an incubator of ideas and capacity building to tackle climate change. We will further integrate action on climate change across relevant APEC workstreams.

We need to support the wellbeing and security of all our people, and their equitable participation in the economy, so that no one is left behind. Recognising the disproportionate impacts of COVID-19 on MSMEs, women and others with untapped economic potential, we are also taking action to drive a more inclusive economic recovery. The La Serena Roadmap for Women and Inclusive Growth is bringing women's economic empowerment to the foreground, with a significant number of initiatives currently underway across APEC. We support the full and accelerated implementation of this roadmap. APEC has also paid particular attention to the economic empowerment of other groups with untapped economic potential. This year this has included Indigenous Peoples and those in rural and remote areas, among others. We will continue to deepen our cooperation in these areas, where relevant, to ensure their access to economic opportunities, including to improve access to global markets, and encourage the transition of economic actors from the informal to the formal economy.

We have provided unprecedented levels of support to all our businesses, including micro, small and medium enterprises (MSMEs), to help them navigate the crisis. We will continue supporting MSME digital empowerment by tackling systemic barriers to entrepreneurship and reinforcing capacity building. We will also deepen our efforts to respond to the impact of the pandemic on labour market participation and the future of work.

Digital connectivity and innovation are critical across our efforts towards an inclusive, resilient and sustainable recovery. We need to continue to narrow the digital divide by promoting digital skills, encouraging the adoption of innovative working methods, expanding access to digital tools and infrastructure, and ensuring our MSMEs and start-ups are able to harness new and emerging technologies and digital eco-systems.

We welcome the Food Security Roadmap Towards 2030. This will guide APEC's work towards our goal of sufficient, safe, nutritious, accessible and affordable food for all. We support efforts to reduce food waste and loss. We will also continue to take concrete measures to implement the APEC Roadmap on Combating Illegal, Unreported and Unregulated (IUU) Fishing.

### Looking forward

Last year we adopted the Putrajaya Vision 2040, which will guide our work for the next twenty years. We endorse the Aotearoa Plan of Action, which will be key to implementing this Vision. This will inject new momentum into APEC, at a time when our region faces significant challenges. It demonstrates the confidence we have in sharing our individual approaches, working together collectively where we can,

## LEADERS' DECLARATION AT THE APEC ECONOMIC LEADERS' MEETING 2021

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and being willing and open to ideas addressing new challenges.

The Aotearoa Plan of Action is designed to be a living document. We will monitor our progress and update it every five years. All of this in pursuit of our Vision: an open, dynamic, resilient and peaceful Asia-Pacific community by 2040, for the prosperity of all our people and future generations.

We welcome the outcomes of the 2021 APEC Ministerial Meeting as well as the 2021 sectoral Ministerial Meetings for Trade, Structural Reform, Food Security, Health, Women and the Economy, Small and Medium Enterprises, and Finance.

We thank New Zealand for hosting APEC in 2021 and we look forward to APEC in 2022, which will be hosted by Thailand.

Haumi , Hui , T iki

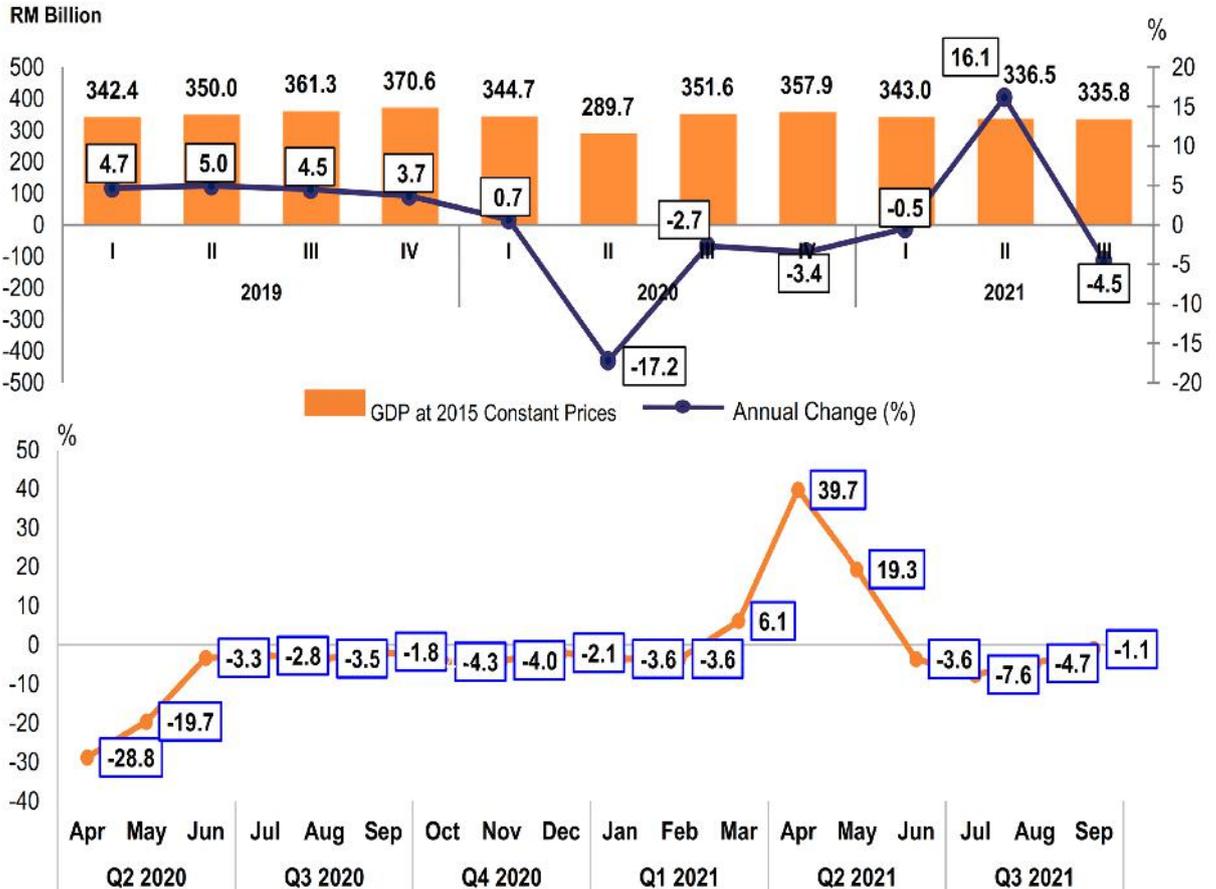
Join, Work, Grow. Together

**ASIA-PACIFIC ECONOMIC COOPERATION**

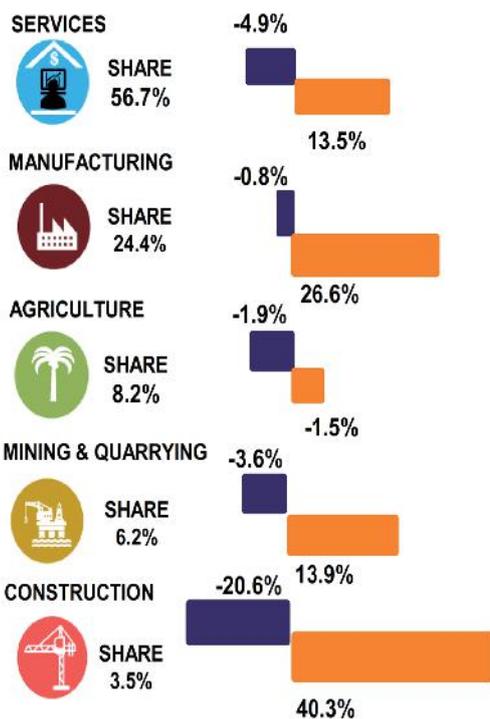
**12 NOVEMBER 2021**

# GDP, Q3 2021

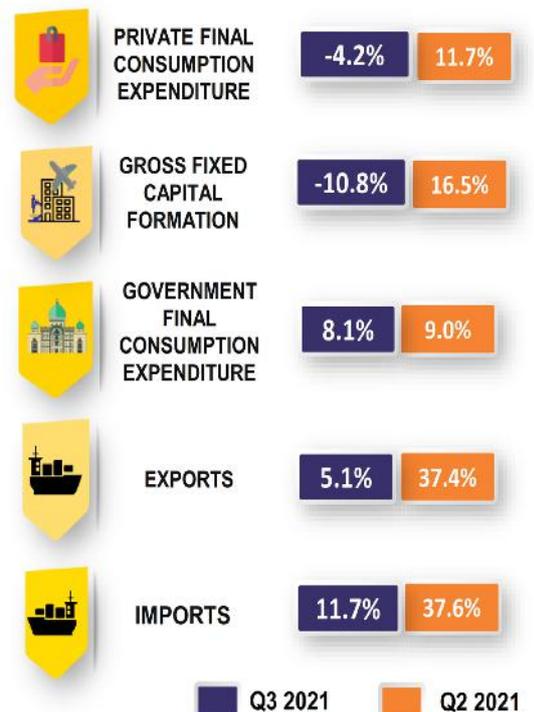
Malaysia's GDP declined 4.5 per cent in Q3 2021 whereas monthly GDP showed further improved with a small contraction 1.1 per cent in September 2021



## PRODUCTION



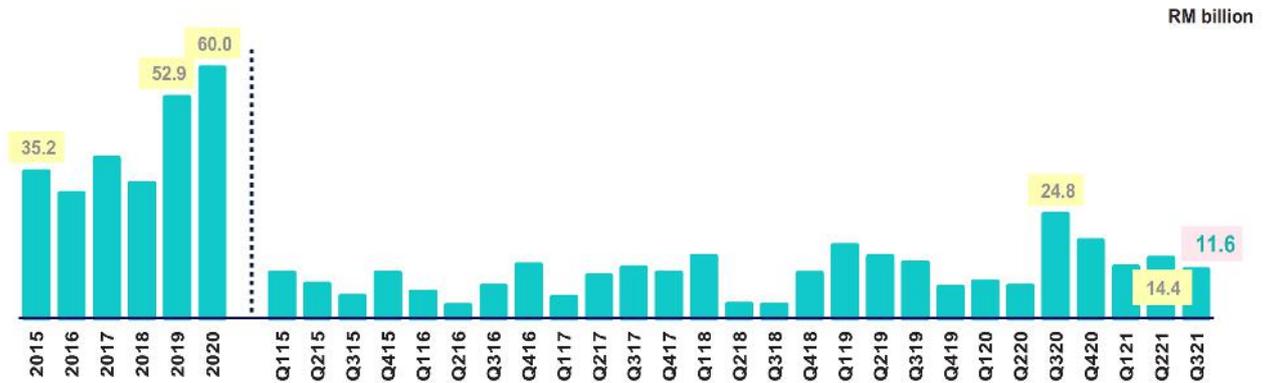
## EXPENDITURE



Source: National Accounts, Gross Domestic Product, Department of Statistics Malaysia

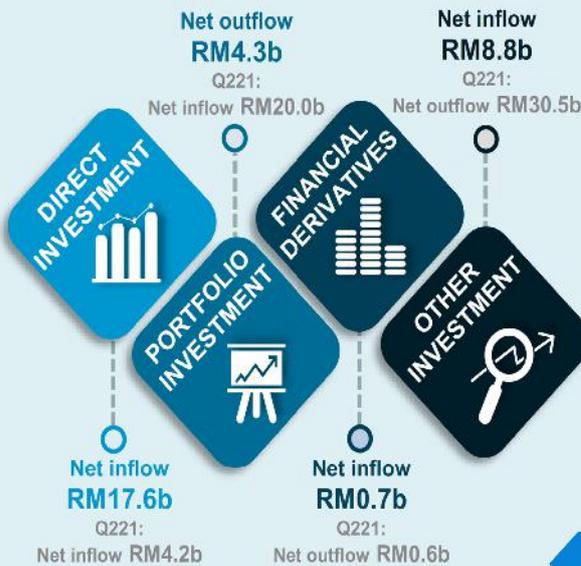
# BALANCE OF PAYMENTS, Q3 2021

Malaysia's **current account balance** recorded a surplus of **RM11.6 billion** in Q3 2021



## CURRENT ACCOUNT

“Malaysia’s current account balance continued to record a surplus of **RM11.6 billion** in the third quarter of 2021, supported by net exports of Goods”



“Financial account turned around to register a **net inflow of RM22.8 billion**, mainly contributed by Direct investment and Other investment”

## FINANCIAL ACCOUNT

### FDI and DIA Performance

Foreign Direct Investment (FDI)

Net inflow **RM12.8b**  
Q221:  
Net inflow RM8.2b



Direct Investment Abroad (DIA)

Net inflow **RM4.7b**  
Q221:  
Net outflow RM4.0b



Note: b refers to billion

Source: Balance of Payments, Department of Statistics Malaysia

## FDI &amp; DIA, Q3 2021

FDI in Malaysia registered a higher net inflow of RM12.8 billion as compared to RM8.2 billion in Q2 2021.

Malaysia's DIA recorded a turnaround to net inflow of RM4.7 billion from net outflow of RM4.0 billion in Q2 2021.

FDI

FLOWS BY REGION

DIA

**ASIA**

RM6.5b

1

**AFRICA**

RM4.6b

**EUROPE**

RM3.5b

2

**EUROPE**

RM4.0b

**AMERICAS**

RM1.8b

3

**OTHERS**

-RM0.1b

FDI

TOP SECTOR

DIA



01

**MANUFACTURING**

RM7.9b



01

**SERVICES**

RM5.5b



02

**SERVICES**

RM4.4b



02

**MINING & QUARRYING**

RM28.1m



03

**MINING & QUARRYING**

RM0.6b



03

**CONSTRUCTION**

-RM0.2b

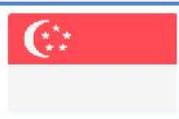
FDI

TOP COUNTRY

DIA

**SINGAPORE**

RM2.7b

**NETHERLANDS**

RM2.2b

**USA**

RM2.0b

**MAURITIUS**

RM5.2b

**SWITZERLAND**

RM3.1b

**AUSTRIA**

RM0.9b

## Notes:

- Negative value refers to net outflow
- 'b' refers to billion
- 'm' refers to million
- Any differences in the aggregated data are due to rounding

Source: Department of Statistics, Malaysia  
For more information, visit <https://www.dosm.gov.my>

# INTERNATIONAL INVESTMENT POSITION, Q3 2021

## MALAYSIA'S IIP CONTINUED TO RECORD NET ASSETS POSITION OF RM68.1 BILLION



### BREAKDOWN OF IIP PERFORMANCE

According to the recommendations set forth in the BPM6



### TOP CONTRIBUTORS OF DIRECT INVESTMENT POSITION

According to the recommendations set forth in the BPM5

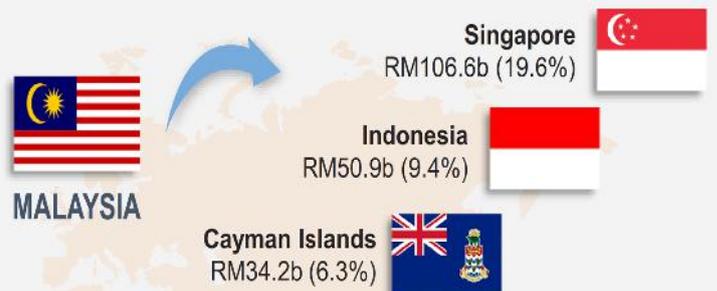
#### FOREIGN DIRECT INVESTMENT (FDI)

RM769.6b

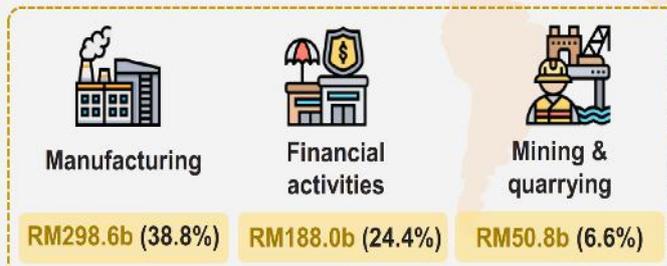


#### DIRECT INVESTMENT ABROAD (DIA)

RM543.9b



#### TOP FDI'S SECTORS



#### TOP DIA'S SECTORS



Note: b refers to billion

Source: International Investment Position (IIP), Department of Statistics, Malaysia

# MONTHLY RUBBER STATISTICS, SEPTEMBER 2021

Malaysia's natural rubber production in September 2021 amounted 41,180 tonnes, decreased 10.8 per cent as compared to 46,187 tonnes in September 2020 and also decreased by 4.1 per cent from last month. Smallholdings sector was the main contributor to the natural rubber production of 91.0 per cent. Production of smallholdings decreased by 7.8 per cent and estate sector also decreased by 33.0 per cent as compared to September 2020. Domestic consumption of natural rubber in September 2021 was 41,469 tonnes, decreased by 9.1 per cent against 45,637 tonnes in September 2020 while month-on-month comparison showed an increased by 6.2 per cent from 39,045 tonnes in the last month. Rubber glove industry was the main industry for the use of natural rubber at 30,837 tonnes (74.4%).



## PRODUCTION (tonnes)

September 2021<sup>P</sup> : 41,180

↓ 4.1%

August 2021 : 42,942



## AVERAGE PRICE (sen/kg)

September 2021: 668.98

August 2021: 717.65

↓ 6.8%

September 2021: 497.24

August 2021: 522.13

↓ 4.8%

## STOCKS

September 2021<sup>P</sup> : 292,271 tonnes

August 2021 : 286,653 tonnes



0.1%

**Rubber Estates**  
September : 336 tonnes  
August : 418 tonnes



7.9%

**Rubber Consumers**  
September : 23,163 tonnes  
August : 23,332 tonnes



**Rubber Processors**  
September : 268,771 tonnes  
August : 262,904 tonnes

92.0%

## DOMESTIC CONSUMPTION

September 2021<sup>P</sup> : 41,469 tonnes

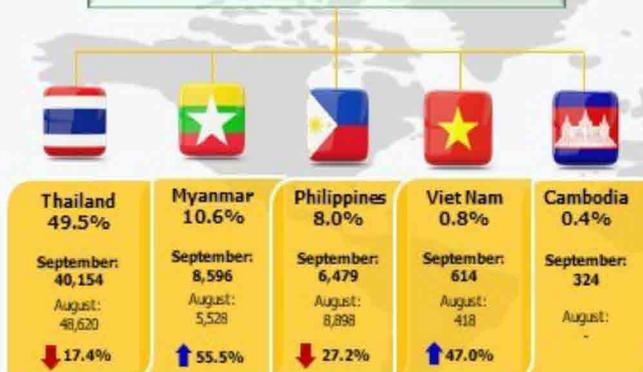
August 2021 : 39,045 tonnes



## IMPORTS

September 2021<sup>P</sup> : 81,190 tonnes

August 2021 : 79,702 tonnes



## EXPORTS

September 2021<sup>P</sup> : 62,332 tonnes

August 2021 : 59,172 tonnes

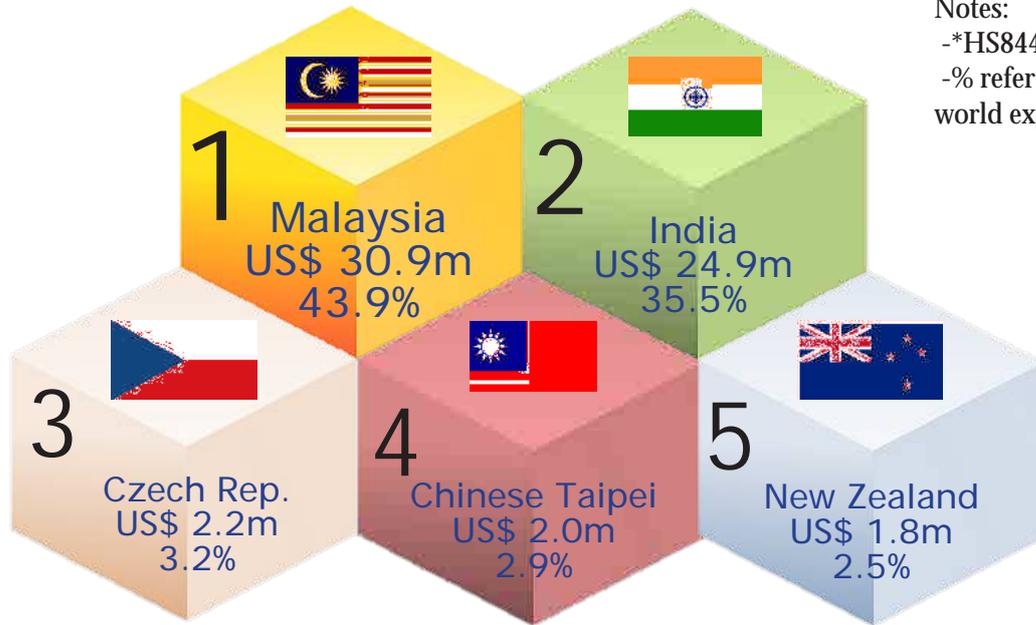


P : preliminary

Source: Monthly Rubber Statistics, Malaysia, September 2021

## WORLD LARGEST EXPORTERS OF HAND LOOMS FOR WEAVING FABRICS OF A WIDTH > 30 CM, SHUTTLE TYPE

In 2020, Malaysia's export of World largest exporter of Hand looms for weaving fabrics of a width > 30 cm, shuttle type recorded US\$ 30.9 million which was 43.9% share of the world exports.



Notes:  
 -\*HS844629  
 -% refer to share in world exports

## MALAYSIA'S TOP EXPORT DESTINATIONS



Source: <https://www.trademap.org/index.aspx>

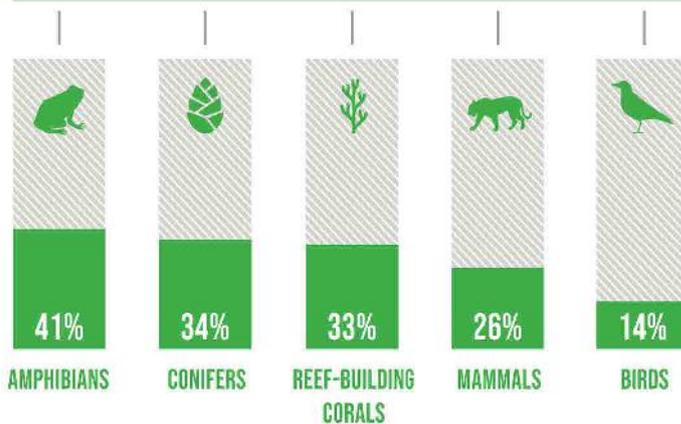
## SDG GOALS REPORT, 2021 (Goal 15)

15  
LIFE  
ON LAND

PROTECT, RESTORE AND PROMOTE SUSTAINABLE USE OF TERRESTRIAL ECOSYSTEMS, SUSTAINABLY MANAGE FORESTS, COMBAT DESERTIFICATION, AND HALT AND REVERSE LAND DEGRADATION AND HALT BIODIVERSITY LOSS

## MORE THAN A QUARTER OF SPECIES ASSESSED BY THE IUCN RED LIST ARE THREATENED WITH EXTINCTION

PROPORTION OF SPECIES THREATENED WITH EXTINCTION

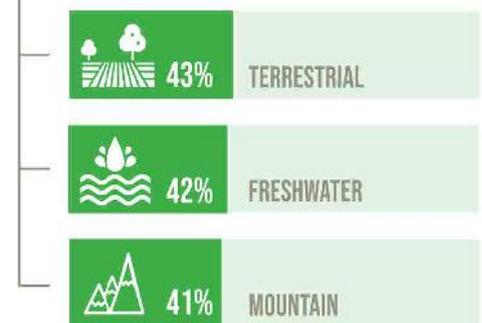


### IUCN RED LIST

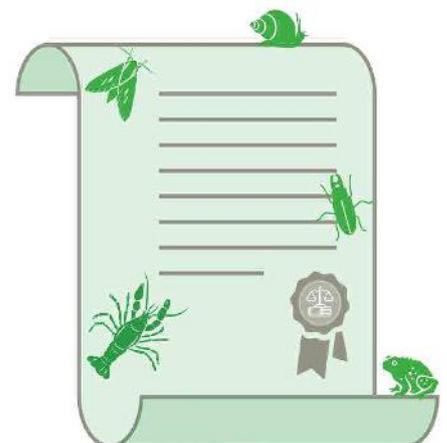
TRACKS DATA ON MORE THAN 134,400 SPECIES OF MAMMALS, BIRDS, AMPHIBIANS, REEF-BUILDING CORALS AND CONIFERS. MORE THAN 37,400 SPECIES ARE THREATENED WITH EXTINCTION.

## PROGRESS TO SAFEGUARD KEY BIODIVERSITY AREAS HAS STALLED OVER THE LAST 5 YEARS

GLOBAL MEAN PERCENTAGE OF EACH KEY BIODIVERSITY AREA COVERED BY PROTECTED AREAS (2021)



## ALMOST ALL COUNTRIES HAVE ADOPTED LEGISLATION FOR PREVENTING OR CONTROLLING INVASIVE ALIEN SPECIES



INVASIVE ALIEN SPECIES NEGATIVELY AFFECT NATIVE BIODIVERSITY AND COST THE GLOBAL ECONOMY BILLIONS OF DOLLARS ANNUALLY.

## PROGRESS HAS BEEN MADE TOWARDS SUSTAINABLE FOREST MANAGEMENT

BUT THE WORLD HAS LOST 100 MILLION HECTARES OF FOREST IN TWO DECADES (2000-2020)



## SDG GOALS REPORT, 2021 (Goal 16)

16 PEACE, JUSTICE  
AND STRONG  
INSTITUTIONS

PROMOTE PEACEFUL AND INCLUSIVE SOCIETIES FOR SUSTAINABLE DEVELOPMENT, PROVIDE ACCESS TO JUSTICE FOR ALL AND BUILD EFFECTIVE, ACCOUNTABLE AND INCLUSIVE INSTITUTIONS AT ALL LEVELS

## THE PANDEMIC IS INTENSIFYING CHILDREN'S RISK OF EXPLOITATION

INCLUDING

### TRAFFICKING AND CHILD LABOUR



1 IN 3

TRAFFICKING VICTIMS  
WERE CHILDREN (2018)



CHILD LABOUR ROSE TO  
**160 MILLION** (2020)

FIRST INCREASE IN TWO DECADES



IN 2020,  
THE KILLINGS OF  
331 HUMAN RIGHTS DEFENDERS

WERE REPORTED IN  
32 COUNTRIES



AN 18% INCREASE

FROM 2019

ONLY 82 COUNTRIES HAD

INDEPENDENT NATIONAL  
HUMAN RIGHTS INSTITUTIONS

IN COMPLIANCE WITH  
INTERNATIONAL STANDARDS

(2020)



## BRIBERY IS AT LEAST FIVE TIMES MORE LIKELY

IN



LOW-INCOME  
COUNTRIES

37.6%

THAN  
IN

VS

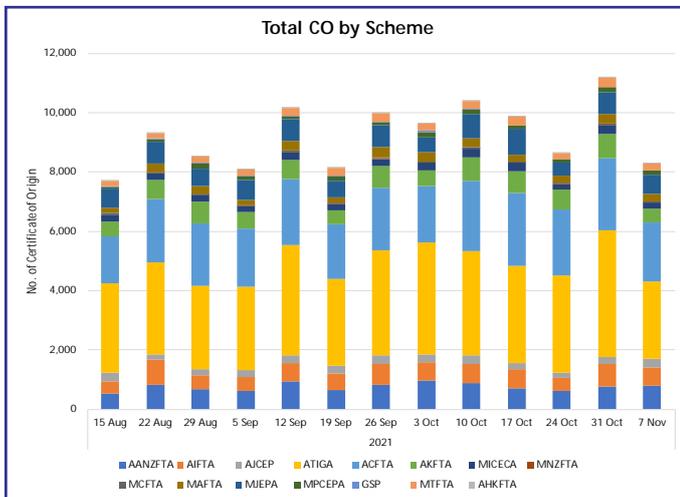
HIGH-INCOME  
COUNTRIES

7.2%

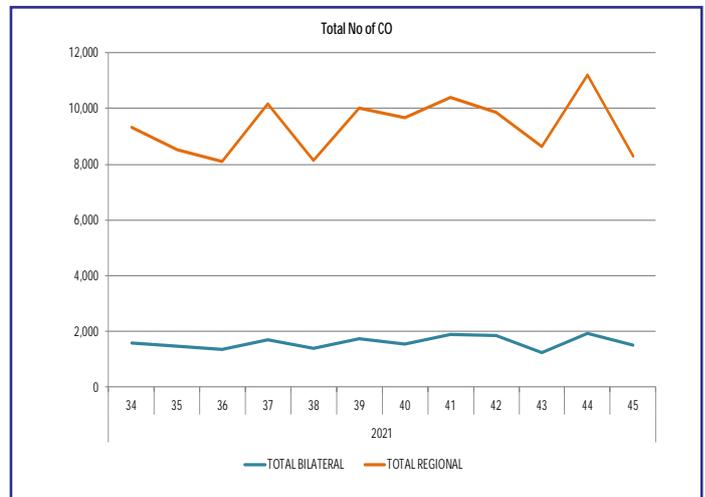
Source: SDG Report 2021, UNIDO

# Number and FOB Value of PCO as at 07 November 2021 Weekly / Monthly/ Annually

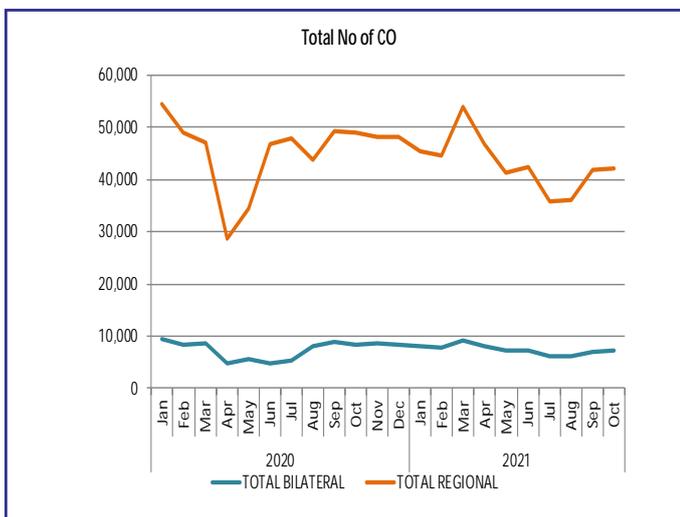
## Weekly Total Scheme



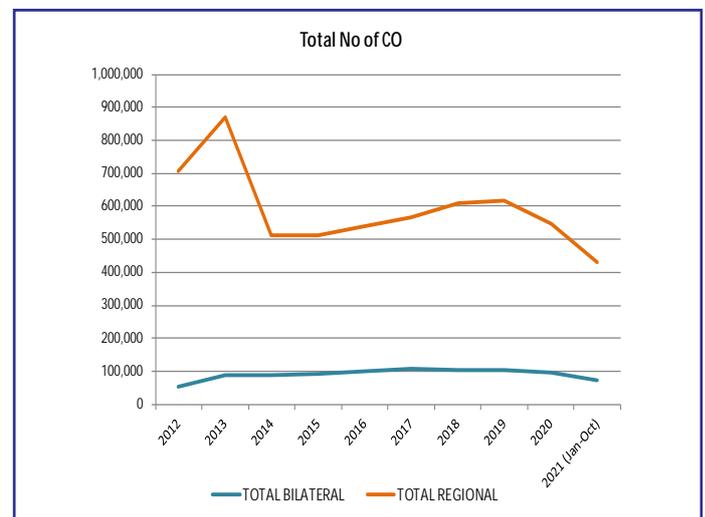
## Weekly



## Monthly



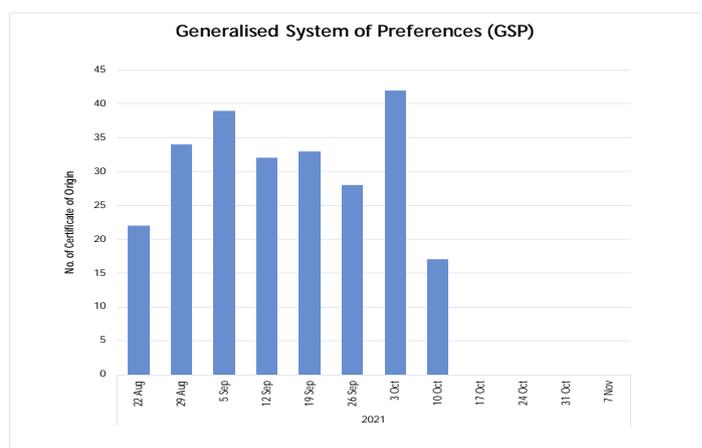
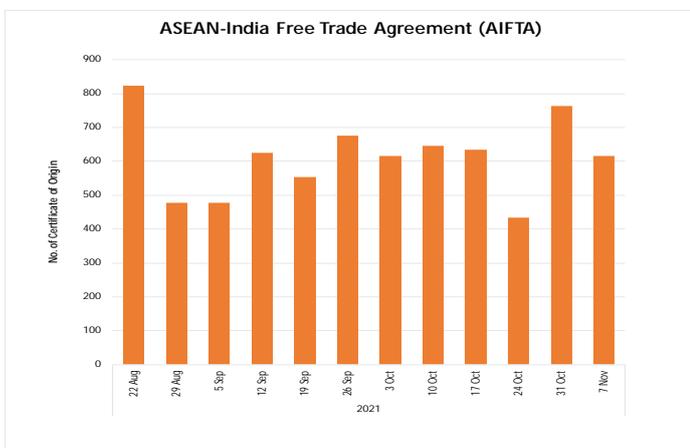
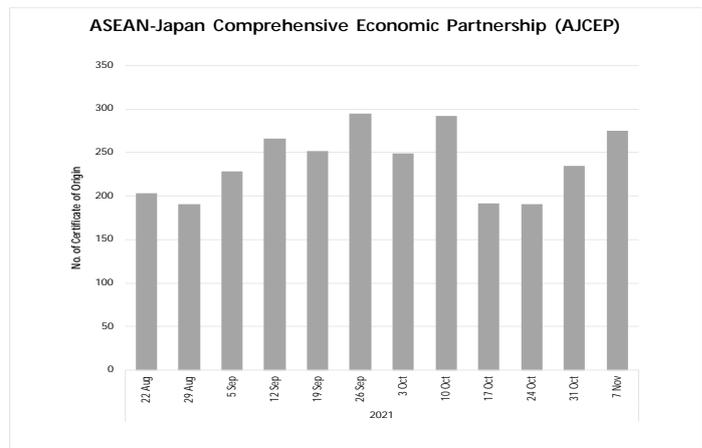
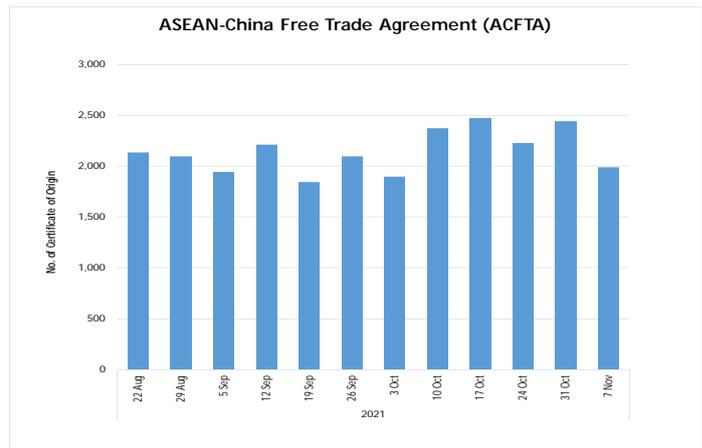
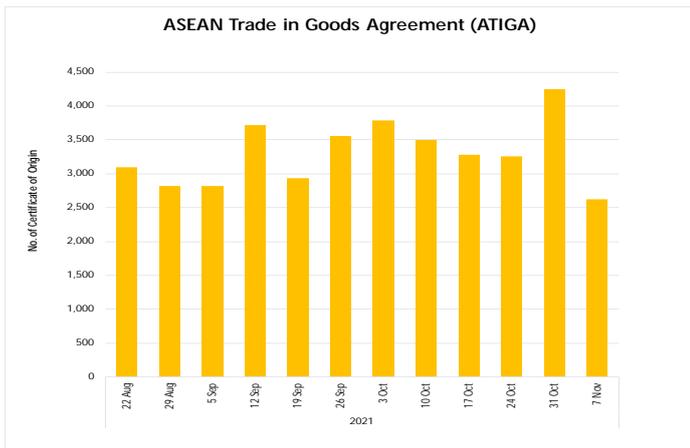
## Annually



Note: \*Provisional Data  
Source: Ministry of International Trade and Industry, Malaysia

# Regional FTA

## Number of Preferential Certificates of Origin (PCOs) as at 07 November 2021

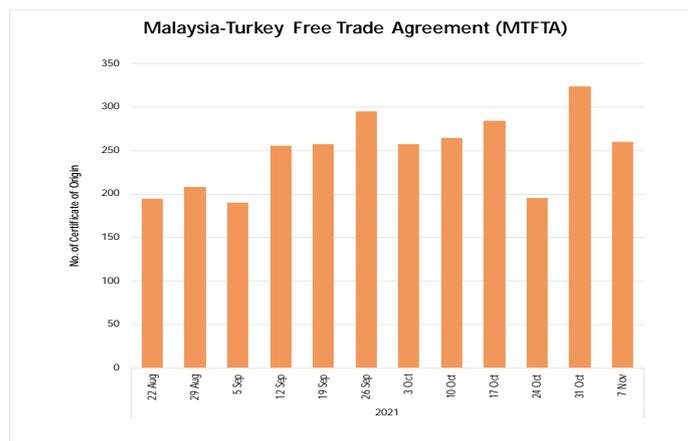
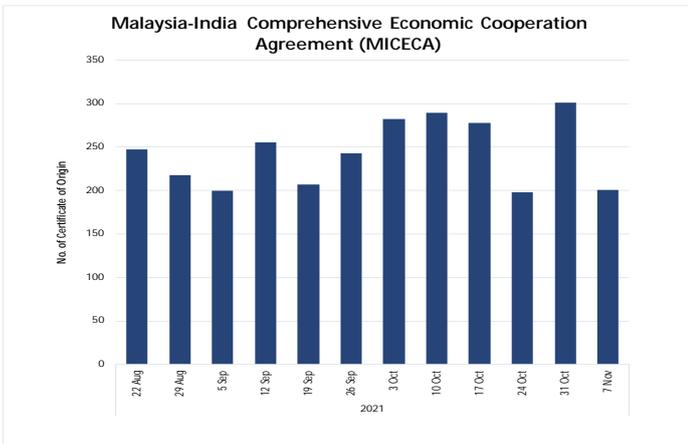
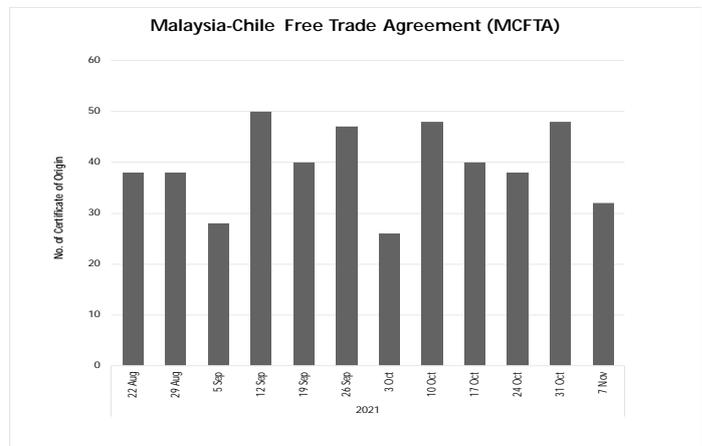
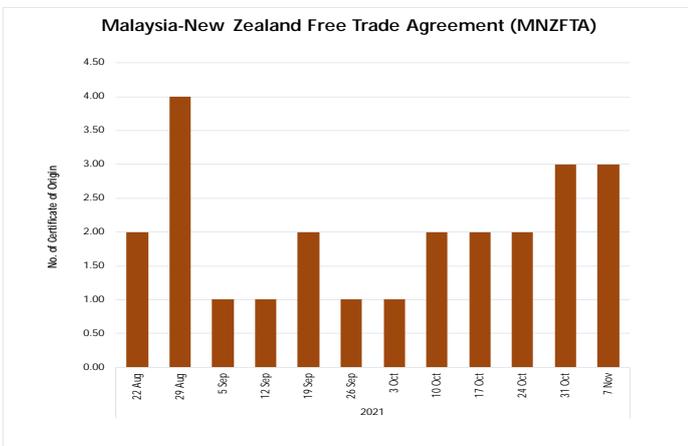
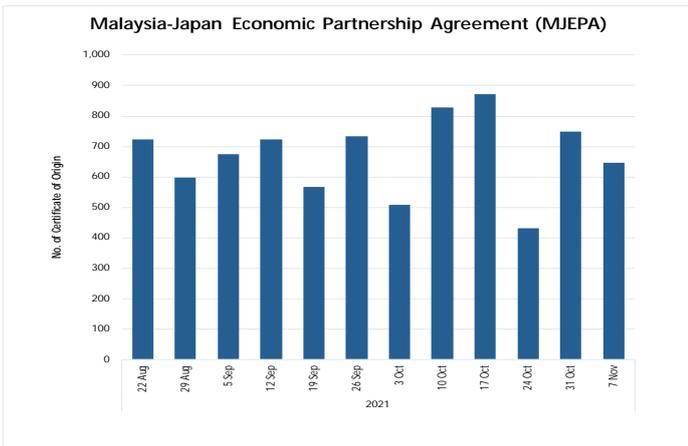


Note: The preference giving countries under the GSP scheme are Liechtenstein, the Russian Federation, Japan, Switzerland, Belarus, Kazakhstan, Norway and Cambodia

Note: \*Provisional Data  
Source: Ministry of International Trade and Industry, Malaysia

# Bilateral FTA

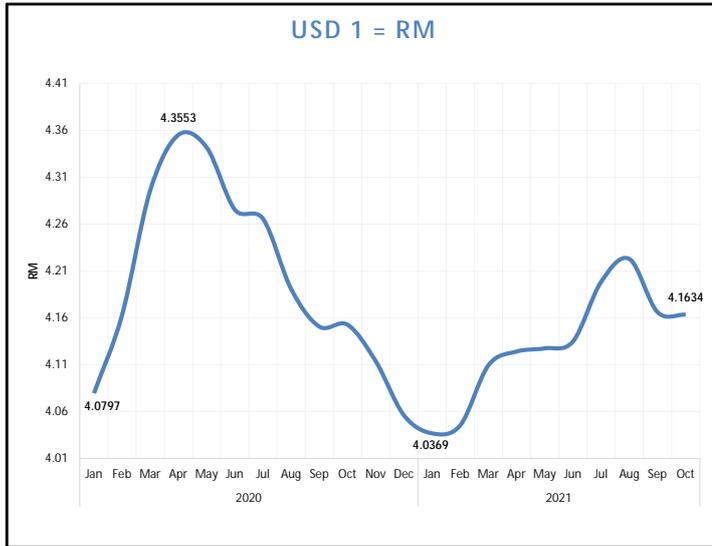
## Number of Preferential Certificates of Origin (PCOs) as at 07 November 2021



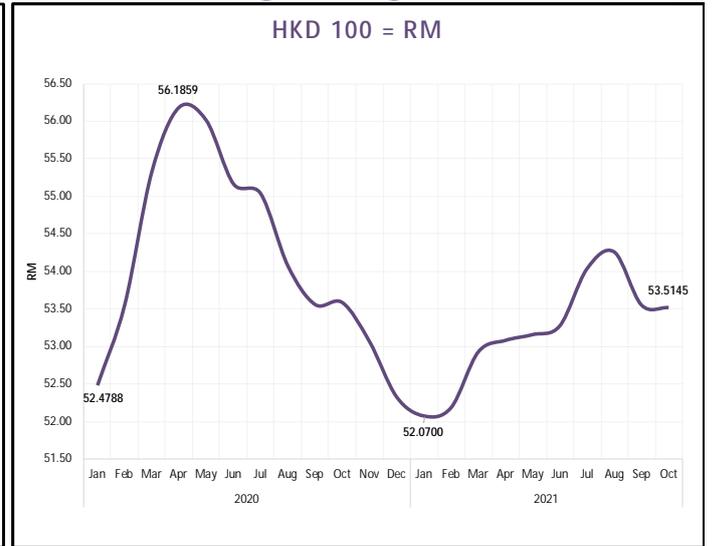
Note: \*Provisional Data  
Source: Ministry of International Trade and Industry, Malaysia

# Malaysian Ringgit Exchange Rate with Selected Countries, January 2020 - October 2021

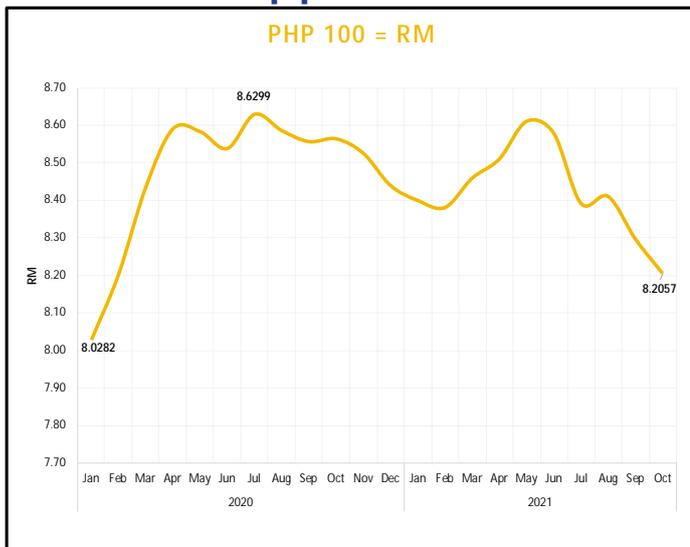
## US Dollar



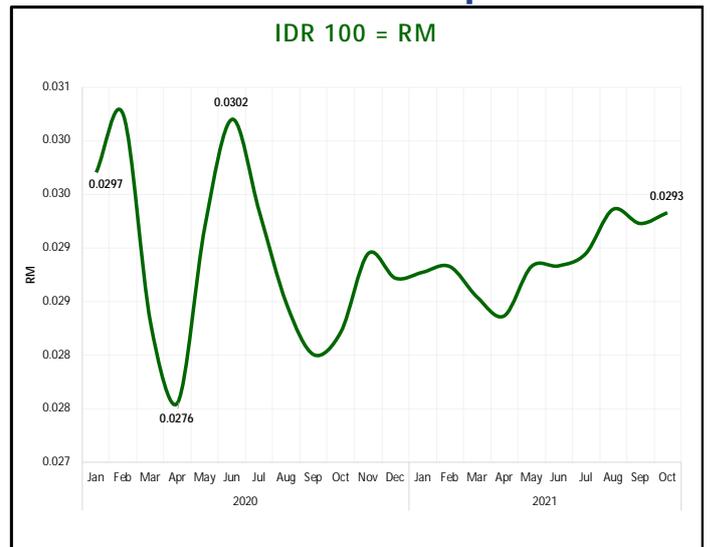
## Hong Kong Dollar



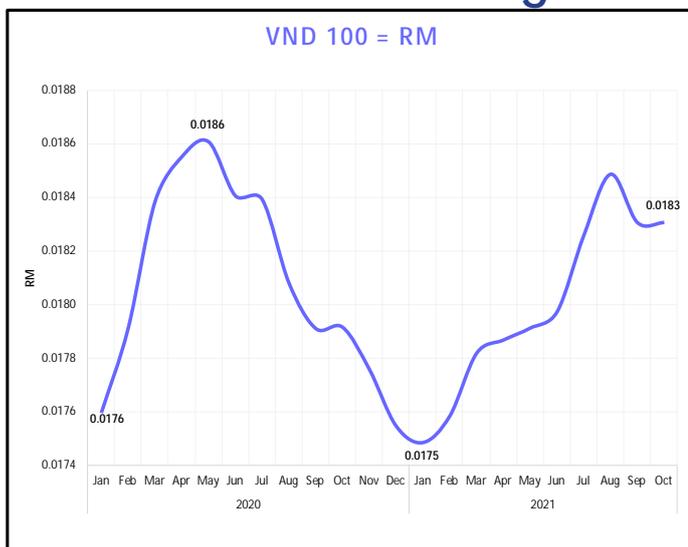
## Philippine Peso



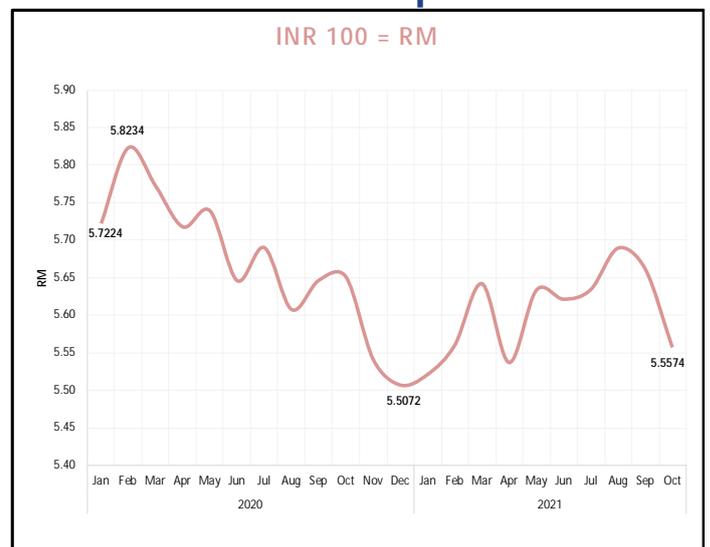
## Indonesian Rupiah



## Vietnamese Dong



## Indian Rupee



Source : Bank Negara Malaysia

# Commodity Prices

## CRUDE PETROLEUM (BRENT) -per bbl-



▼ **0.7%\***  
US\$82.2  
**12 Nov 2021**

Highest  
2020/2021

22 Oct 2021 : US\$85.5  
03 Jan 2020 : US\$68.6

15 Jan 2021 : US\$55.1  
24 Apr 2020 : US\$21.4

Lowest  
2020/2021

Average Price 2020<sup>i</sup> : US\$43.5

## CRUDE PALM OIL -per MT-



▲ **0.3%\***  
US\$1,288.4  
**12 Nov 2021**

Highest  
2020/2021

29 Oct 2021 : US\$1,302.0  
24 Dec 2020 : US\$944.2

18 Jun 2021 : US\$844.6  
8 May 2020 : US\$473.0

Lowest  
2020/2021

Average Price 2020<sup>i</sup> : US\$668.3

## RUBBER SMR 20 -per MT-



▲ **2.0%\***  
US\$1,718.5  
**12 Nov 2021**

Average Price 2020<sup>i</sup> : US\$1,333.4

## COCOA SMC 2 -per MT-



▲ **1.9%\***  
US\$1,451.6  
**12 Nov 2021**

Average Price 2020<sup>i</sup> : US\$1,576.6

## SUGAR -per lbs-

▲ **0.4%\***  
US\$20.0  
**12 Nov 2021**



Average Price 2020<sup>i</sup> : US\$12.9

## COAL -per MT-



▼ **6.2%\***  
US\$139.0  
**12 Nov 2021**

Average Price 2020<sup>i</sup> : US\$47.7

## SCRAP IRON HMS -per MT-



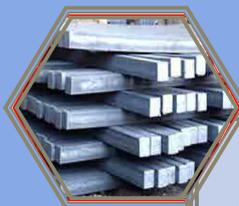
⊖ **%\*** : US\$508.0 (high)  
⋮  
⊖ **%\*** : US\$495.0 (low)  
**12 Nov 2021**

Average Price 2020<sup>i</sup> : US\$307.9 (high)

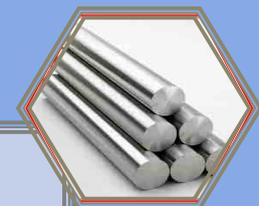
Average Price 2020<sup>i</sup> : US\$284.7 (low)

## Domestic Prices

12 Nov 2021



Billets  
(per MT)  
RM2,700- RM2,800



Steel Bars  
(per MT)  
RM3,100 - RM3,250

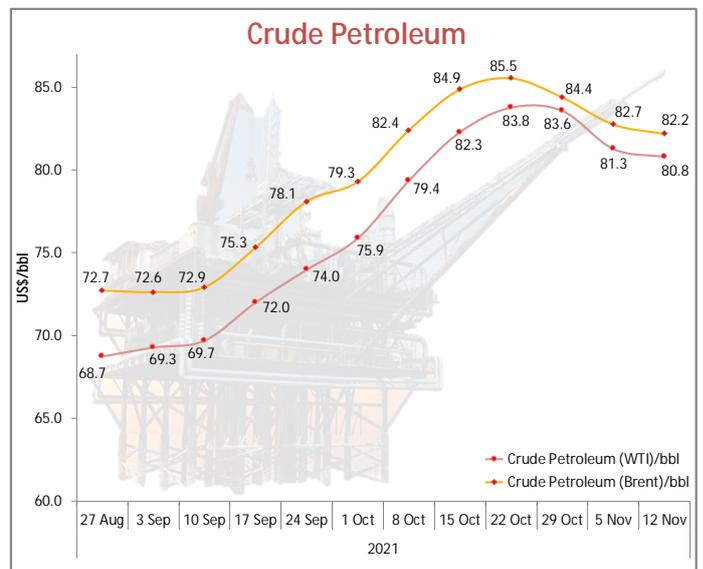
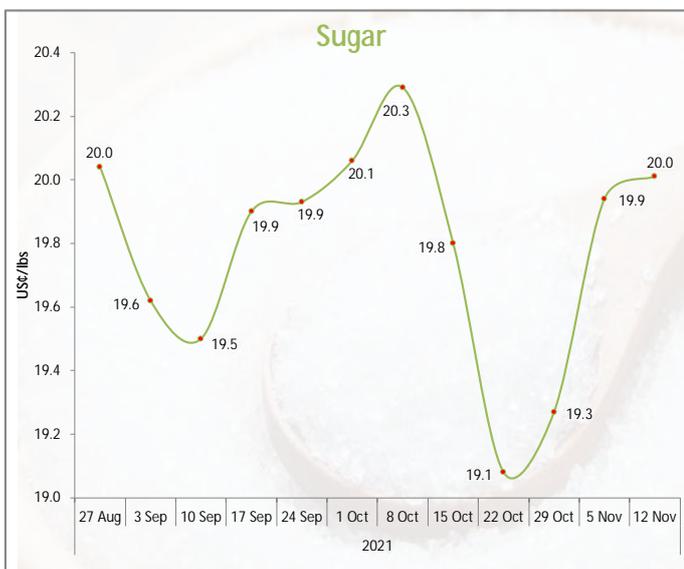
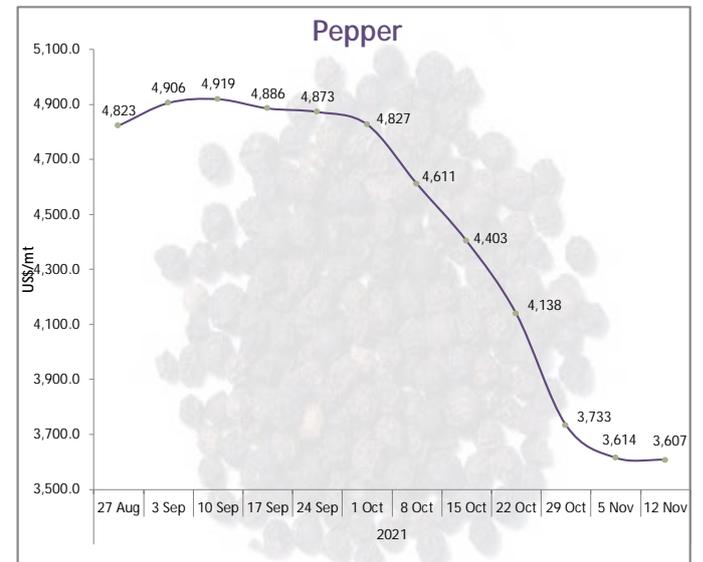
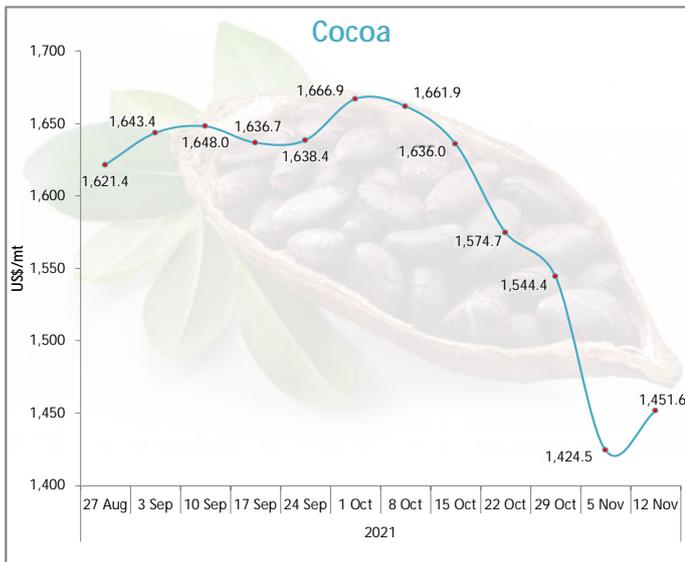
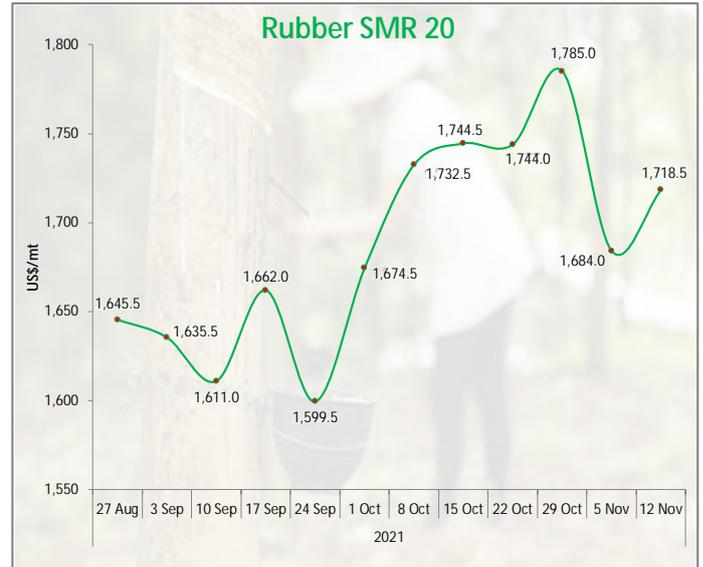
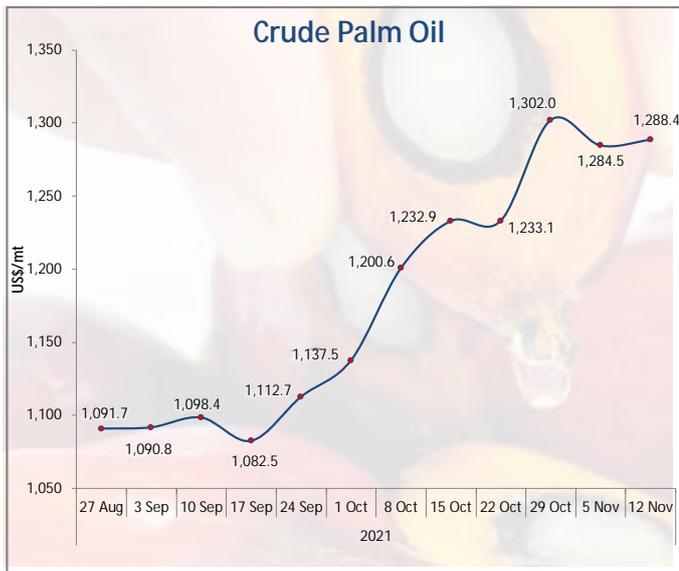
Notes: All figures have been rounded to the nearest decimal point

\* Refer to % change from the previous week's price

<sup>i</sup> Average price in the year except otherwise indicated

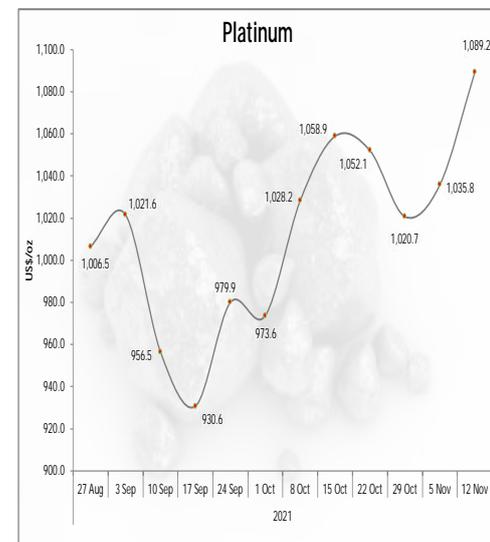
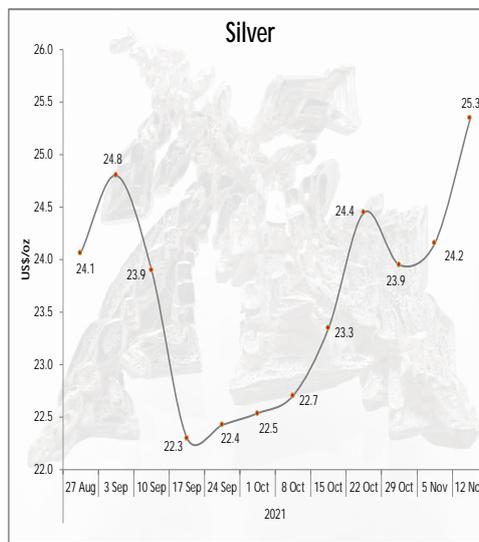
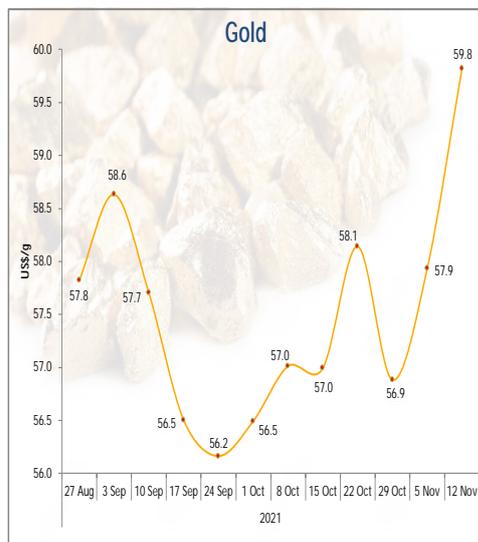
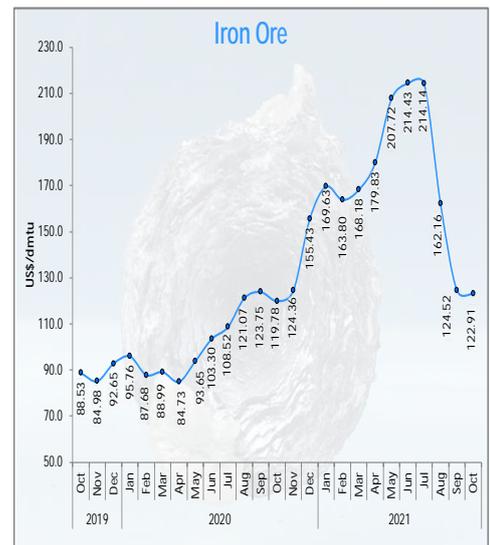
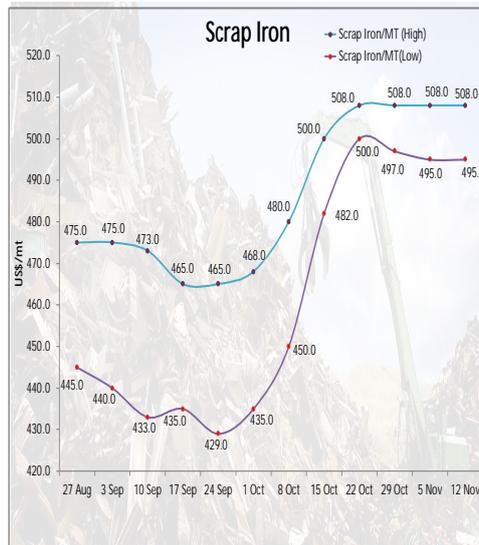
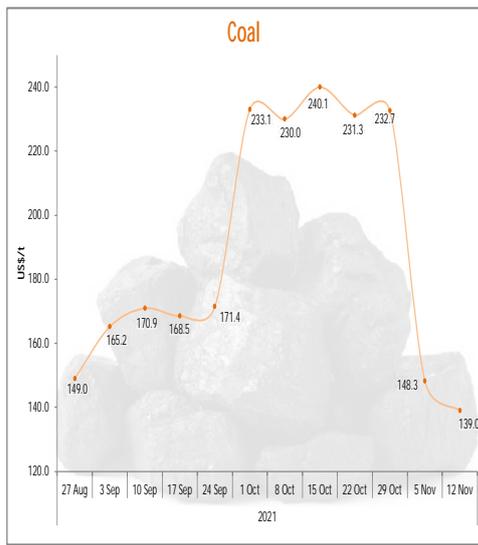
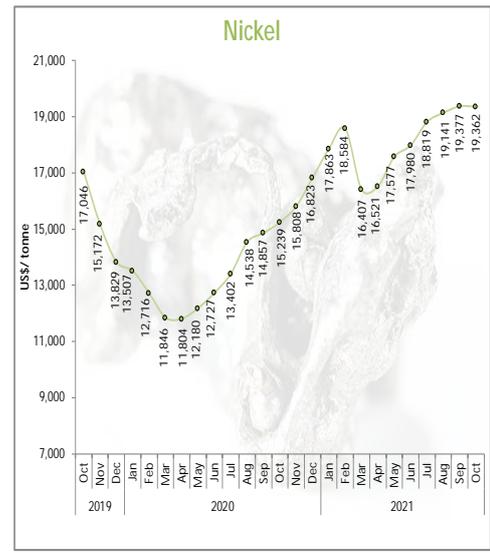
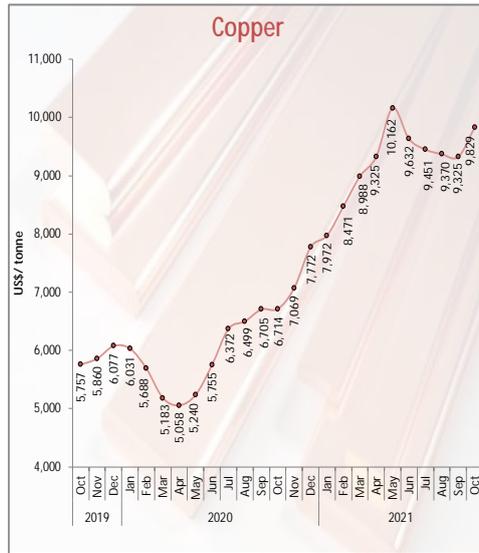
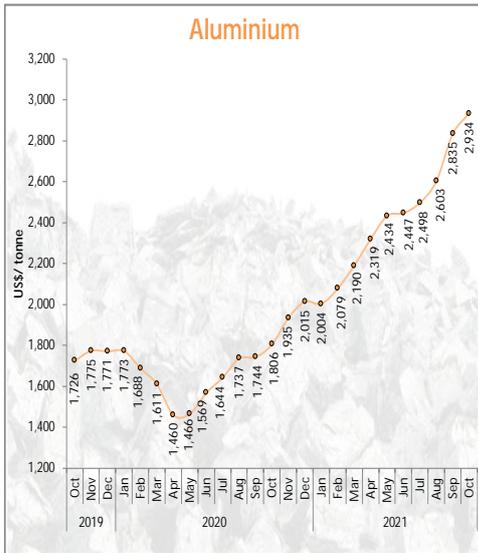
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and Bloomberg.

# Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

# Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.



# INDUSTRY4WRD RELATED INCENTIVES

Having the extra capital allows SMEs to flourish and prosper. Find the suitable fund for your company.

## 01 | LOANS

### Soft Loan Scheme for Automation and Modernisation (SLSAM)

- targets manufacturing sectors
- 4.0% interest rate per annum for SMEs
- [www.midf.com.my](http://www.midf.com.my)

### Industry Digitalisation Transformation Fund (IDTF)

- targeted sectors: AI, Robotics, Automation etc.
- provides a 2% interest rate subsidy
- [www.bpmb.com.my](http://www.bpmb.com.my)

*Coming Soon!*

1. Intervention Fund\*
  - 70:30 matching grant up to RM500,000.
2. Industry4WRD DISF\*
  - 60:40 matching grant

\*participation in Industry4WRD RA is a prerequisite to apply

### Domestic Investment Strategic Fund (DISF)

- 50:50 matching grant to companies adopting Industry 4.0 enabling technologies
- targets manufacturing and services sectors
- [www.mida.gov.my](http://www.mida.gov.my)

## 02 | GRANTS

### Digital Transformation Acceleration Program (DTAP) Pilot Grant

- 1:1 matching grant
- targets large corporate and mid-tier companies in Malaysia
- assists companies to tap on the expertise of Digital Transformation Labs (DTL)
- [www.mdec.my](http://www.mdec.my)

### Automation Capital Allowance (Automation CA)



For Labour Intensive Industries:

- Automation CA of 200% on the first RM4 million expenditure incurred within 5 years

For other industries:

- Automation CA of 200% on the first RM2 million expenditure incurred within 5 years
- [www.mida.gov.my](http://www.mida.gov.my)

For more information, kindly click the following links:

[https://www.miti.gov.my/index.php/pages/view/industry4WRD?mid=559#tab\\_547\\_2202](https://www.miti.gov.my/index.php/pages/view/industry4WRD?mid=559#tab_547_2202)



MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

# INDUSTRY4WRD READINESS ASSESSMENT

Get your firm assessed. Be ready for Industry 4.0.

## All you need to know about Industry4WRD RA



### What is it?

Trained assessors will help you to understand your readiness for Industry 4.0 and make recommendations on where to start your transformation.

### Who is eligible?



- ✓ Manufacturing and its related services sector
- ✓ Incorporated under the Companies Act (1965/2016)/ Registration of Business Act (1956)
- ✓ Hold a valid license
- ✓ In operation for more than 3 years

### What are the benefits?



To identify areas of improvement in terms of people, process and technology.



Receive comprehensive readiness report.



Be entitled to apply for financial incentives.



## Process Flow

A FEW SIMPLE STEPS

### Incentives for RA

- 500 SMEs will be selected for free assessment.
- Others will get tax exemption on RA fees up to RM27k.



### Enquiries

- General: [i4.0@miti.gov.my](mailto:i4.0@miti.gov.my)
- RA: [industry4wrd@mipi.gov.my](mailto:industry4wrd@mipi.gov.my)



Readiness Assessment



Apply online at [www.miti.gov.my/industry4wrd](http://www.miti.gov.my/industry4wrd)



Evaluation by Committees



Onsite Assessment



Receive RA Report

Business Intervention



Develop Intervention Proposal



Apply for Financial Incentives



Implement the Intervention Plan

For more information, kindly click the following links:

<https://www.miti.gov.my/index.php/pages/view/industry4WRD>

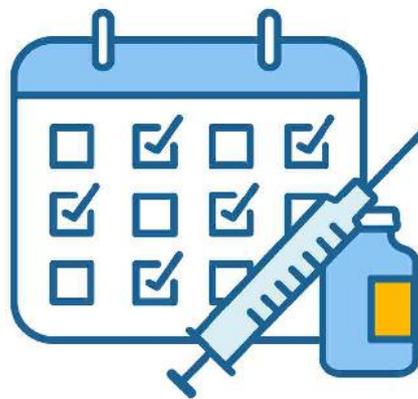
# PIKAS

(PROGRAM IMMUNISASI KERJASAMA AWAM DAN SWASTA)

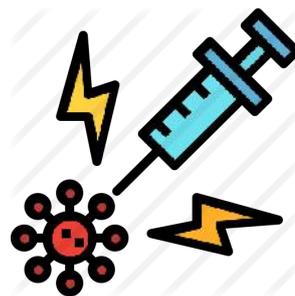
## 1. PIKAS MEDIA RELEASE

## 2. TERMS AND CONDITIONS

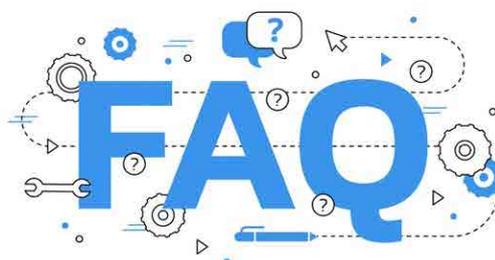
## 3. REGISTRATION



## 4. LIST OF PIKAS PPV



## 5. FAQ



# PIKAS

(PROGRAM IMMUNISASI KERJASAMA AWAM DAN SWASTA)

## UNDERSTANDING MODEL 1 & MODEL 2 OF PIKAS

ELEMENT	MODEL 1 (Common Use PPV)	MODEL 2 (On-site PPV)
PPV venue:	Companies send their employees for vaccination at the nearest PPV to the company's location.	Companies set up PPV at their own facility. Companies are allowed to identify suitable facilities for the PPV. The COVID-19 Immunisation Task Force (CITF, MOSTI) will arrange for the site to be inspected and to advise the company accordingly.
Cost borne by company:	Vaccines are free. Companies are required to bear in full the administration costs for its workers.	Vaccines are free. Companies must formulate the agreement with PIKAS PPV venue operator and to submit the signed agreement to the venue operator prior to the first vaccination date.
PPV payment:	The payment to PPV is governed by the contract entered into between the participating company and the PPV operator.	Full payment to the PIKAS PPV venue operator has to be made at least five working days before the vaccination date.
Number of Employees:	As per the registered numbers of employees.	A company, or collectively with other companies, will need to have at least 1,000 workers.

22 June 2021

## PROGRAM IMUNISASI INDUSTRI COVID-19 KERJASAMA AWAM-SWASTA (PIKAS)

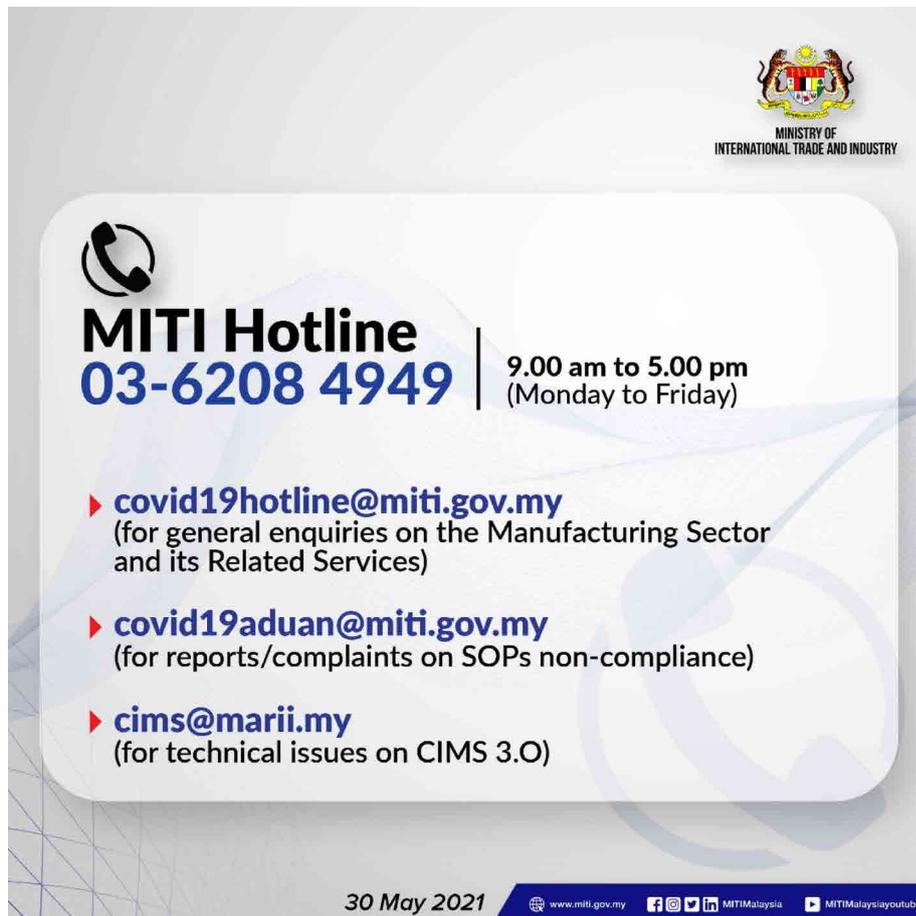
### PIKAS Vaccination Cost (per dose per worker)

No.	Item	PPV	On-site
①	Vaccine	Free	Free
②	Vaccine administration cost to ProtectHealth	RM15.00	RM15.00
③	PPV venue host	RM30.00	Depends on the on-site venue preparation cost which will differ based on the size, layout and other costs to set up the venue.
Total (per dose per worker)		RM45.00	RM15 + PPV preparation cost

Note: The estimated cost is not inclusive of tax.

16 June 2021

ALL YOU NEED TO KNOW



  
MINISTRY OF  
INTERNATIONAL TRADE AND INDUSTRY

 **MITI Hotline**  
**03-6208 4949** | 9.00 am to 5.00 pm  
(Monday to Friday)

- ▶ [covid19hotline@miti.gov.my](mailto:covid19hotline@miti.gov.my)  
(for general enquiries on the Manufacturing Sector and its Related Services)
- ▶ [covid19aduan@miti.gov.my](mailto:covid19aduan@miti.gov.my)  
(for reports/complaints on SOPs non-compliance)
- ▶ [cims@marii.my](mailto:cims@marii.my)  
(for technical issues on CIMS 3.0)

30 May 2021 [www.miti.gov.my](http://www.miti.gov.my)  MITIMalaysia  MITIMalaysiayoutube

Bagi sebarang pertanyaan/aduan berkaitan operasi sektor ekonomi, sila hubungi talian hotline MITI seperti di atas.



**MITI POCKET TALK**  
A SERIES OF SESSION FOR THE PRIVATE SECTOR

**When?** Once a month | **Where?** MITI Tower Kuala Lumpur or MITI Regional Offices

Information on the benefits of **Free Trade Agreements (FTAs)** and current updates

Introduction on **Preferential Certificates of Origin (PCO)** application procedures

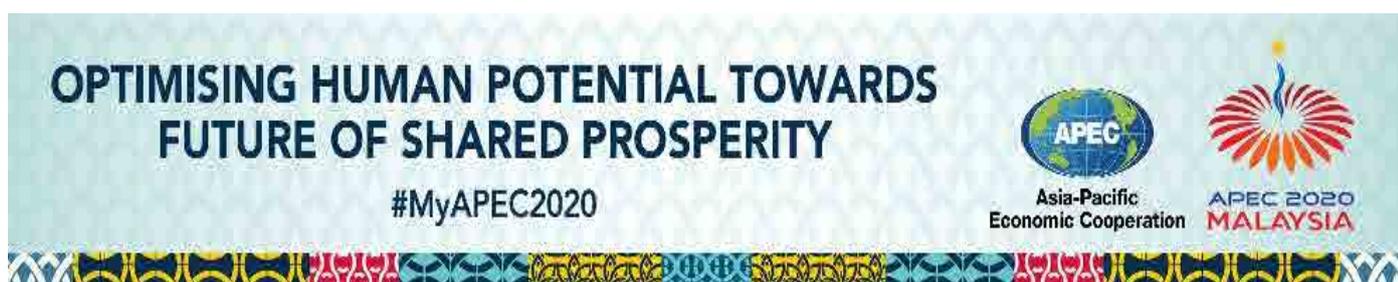
For more information, please contact :



03-6200 0468 / 69 / 57



[allaki@miti.gov.my](mailto:allaki@miti.gov.my)



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For more information, kindly click the following links:

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# IMPLEMENTATION OF ELECTRONIC SIGNATURE AND SEAL THROUGH THE EPCO SYSTEM



EFFECTIVE FROM 13 APRIL 2020

For more information, kindly click the following links:

<https://bit.ly/2RUyG8l>

## HOW COMPANY CAN CHECK THE STATUS OF ATIGA E-FORM D TRANSACTIONS IN THE ELECTRONIC PREFERENTIAL CERTIFICATE OF ORIGIN (EPCO) SYSTEM



For more information, kindly click the following links: <https://bit.ly/2ZhxmRp>

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