



MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

Weekly BULLETIN

VOLUME 671

4 January 2022 | NO. ISSN :2180-0448

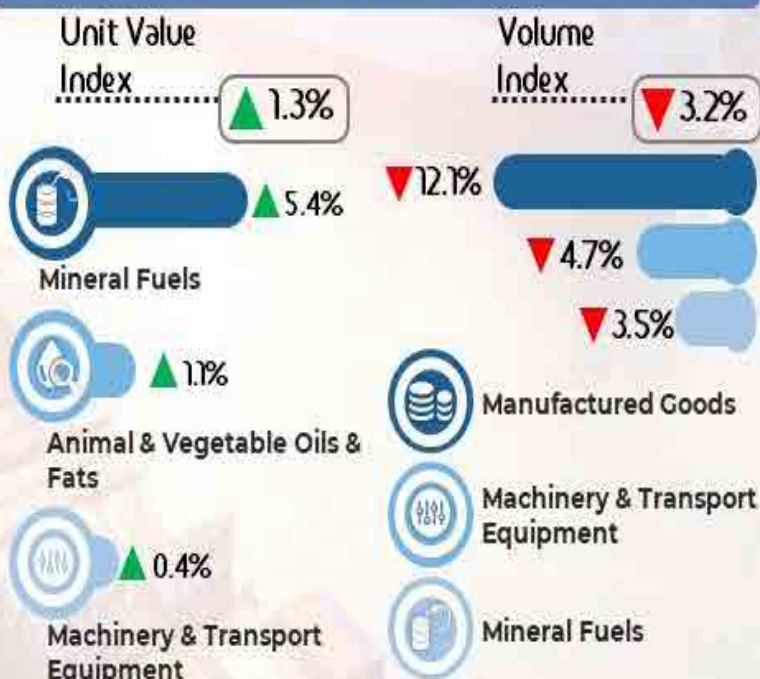
TRADE INDICES, NOVEMBER 2021

Both export & import unit value indices remained positive at 1.3% and 1.0%, respectively

VALUE (RM BILLION)



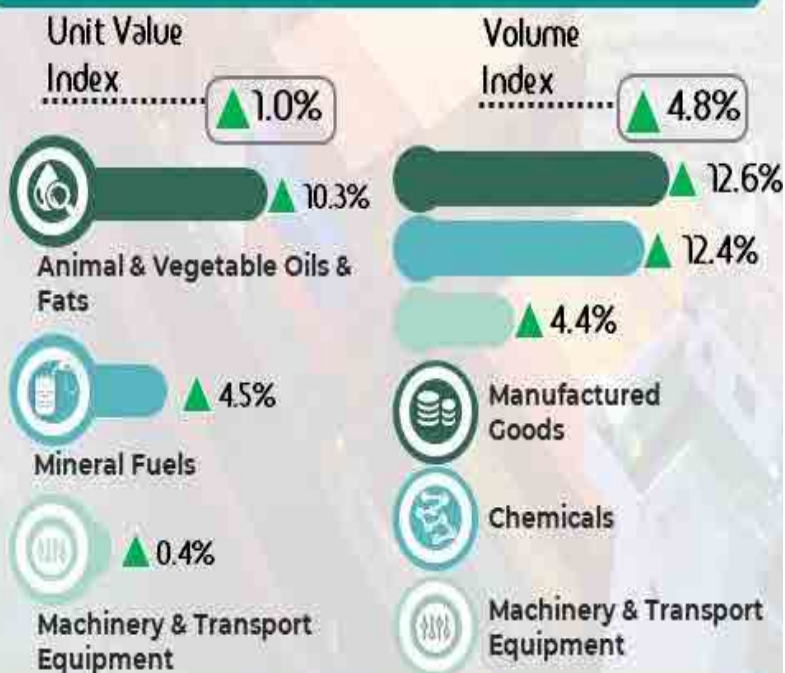
EXPORTS



TERMS OF TRADE



IMPORTS



All changes are based on month-on-month comparison.

Source: External Trade Indices, November 2021
Department of Statistics Malaysia

PRODUCER PRICE INDEX, NOVEMBER 2021

PPI LOCAL PRODUCTION, NOVEMBER 2021

PPI BY SECTOR

19.1%

Oct 2021:
24.8%Agriculture,
forestry &
fishing

5.9%

Oct 2021:
1.2%

71.2%

Oct 2021:
82.9%

Mining



-2.3%

Oct 2021:
5.5%

8.4%

Oct 2021:
7.9%

Manufacturing



1.3%

Oct 2021:
0.4%

12.6%

Oct 2021: 13.2%
year-on-year

-0.3%

Oct 2021:
0.7%Electricity &
gas supply

-0.3%

Oct 2021:
0.4%

1.4%

Oct 2021: 1.0%
month-on-month

0.2%

Oct 2021:
-0.7%

Water supply



0.9%

Oct 2021:
0.1%

PPI BY STAGE OF PROCESSING

Crude materials for
further processing

Finished goods

01

33.4%

Oct 2021:
40.4%

2.3%



03

-0.1%

Oct 2021:
-0.5%

0.8%

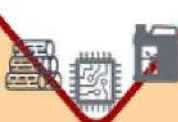


02

12.1%

Oct 2021:
11.7%

1.3%

Intermediate materials,
supplies & components

PPI OF SELECTED COUNTRIES

United States of America

9.6%

Oct 2021:
8.6%

Republic of Korea

9.6%

Oct 2021:
9.1%

United Kingdom

9.1%

Oct 2021:
8.6%

P.R. China

12.9%

Oct 2021:
13.5%

Taiwan

14.2%

Oct 2021:
15.1%

Thailand

8.5%

Oct 2021:
6.9%

Japan

9.0%

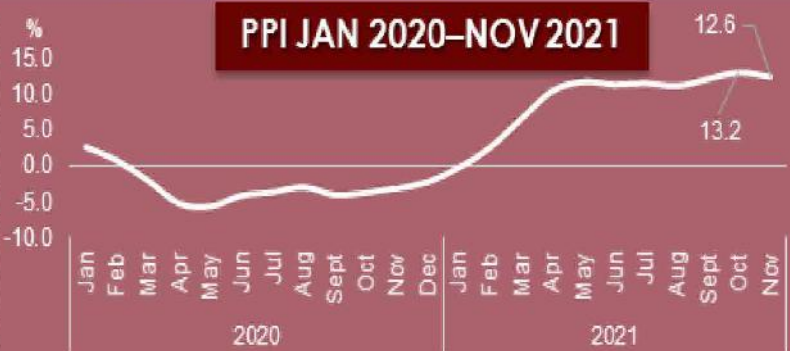
Oct 2021:
8.0%

Source: tradingeconomics.com

PPI 2011-2020



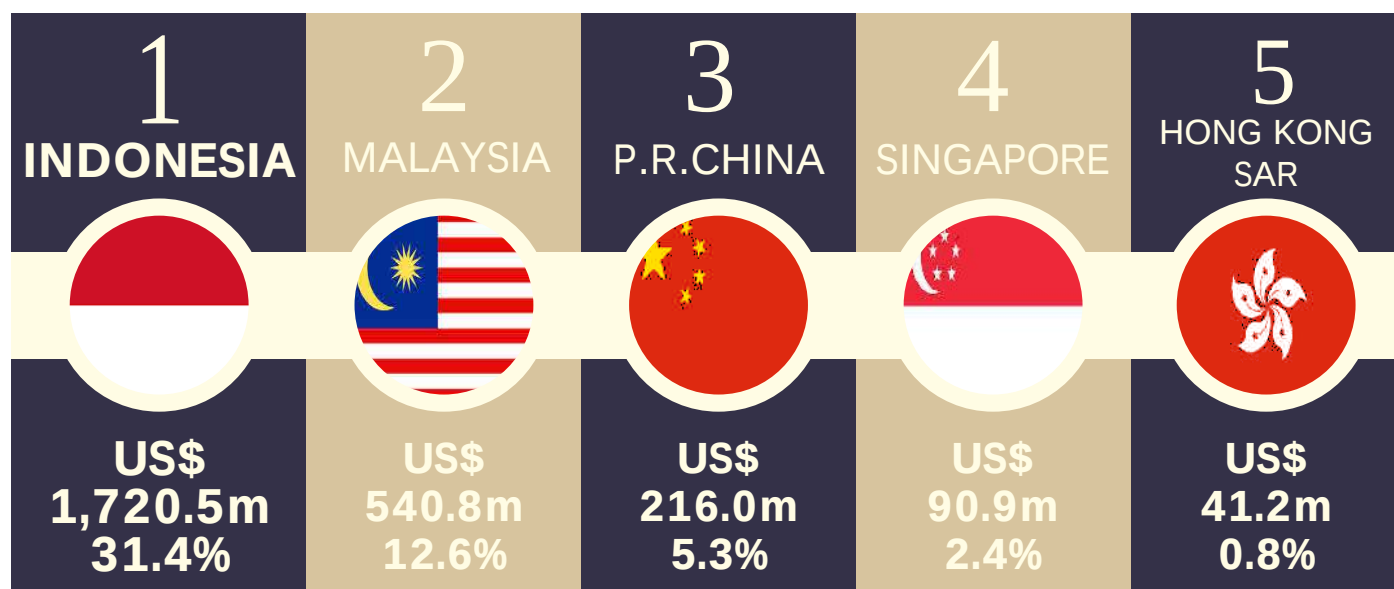
PPI JAN 2020–NOV 2021



Source: Producer Price Index (2010=100) Local Production, Department of Statistics Malaysia

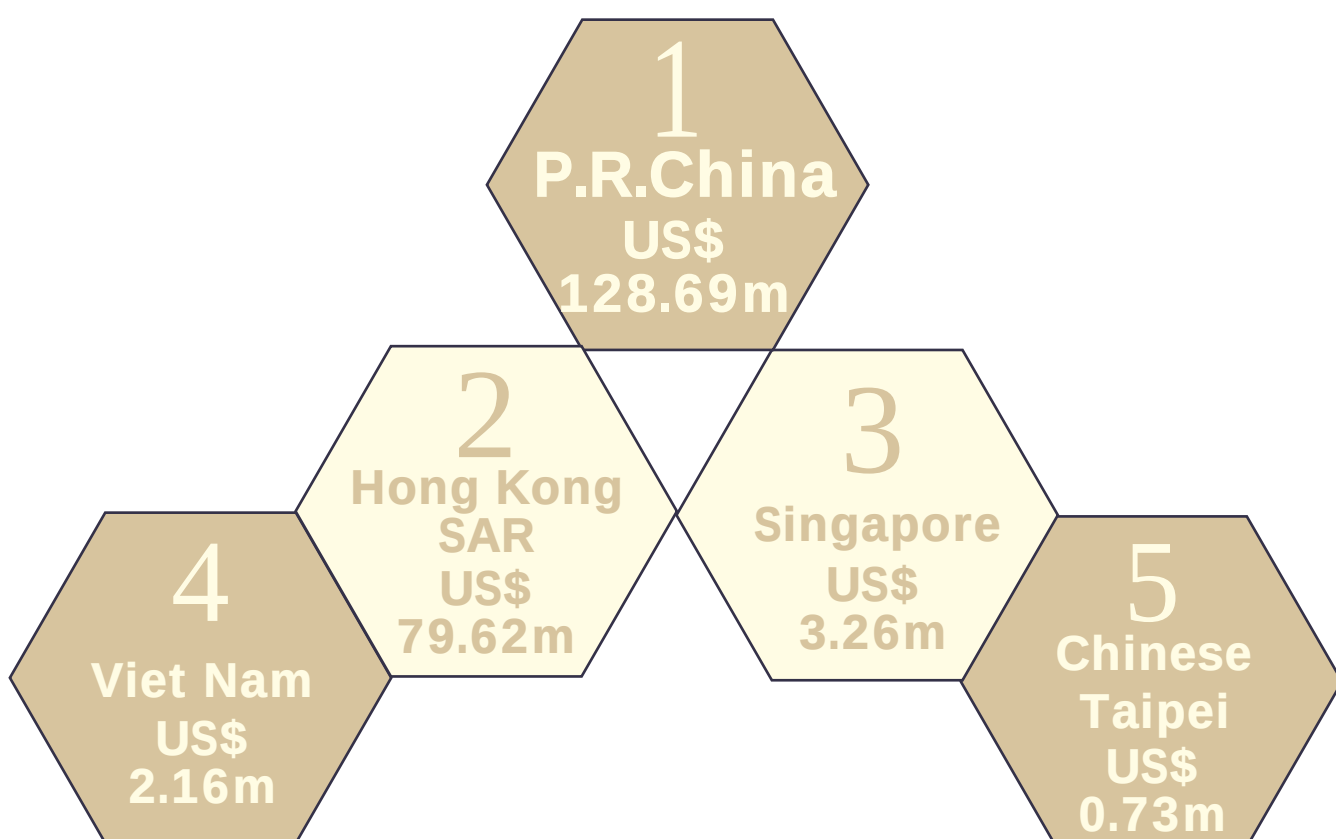
WORLD SECOND LARGEST EXPORTERS OF TURTLES' EGGS, BIRDS' NESTS AND OTHER EDIBLE PRODUCTS OF ANIMAL ORIGIN, N.E.S.

In 2020, Malaysia's export of Turtles' eggs, birds' nests and other edible products of animal origin, n.e.s. recorded US\$ 1,720.5 million which was 31.4% share of the world exports.



Notes:
 -*HS041000
 -% refer to share in world exports

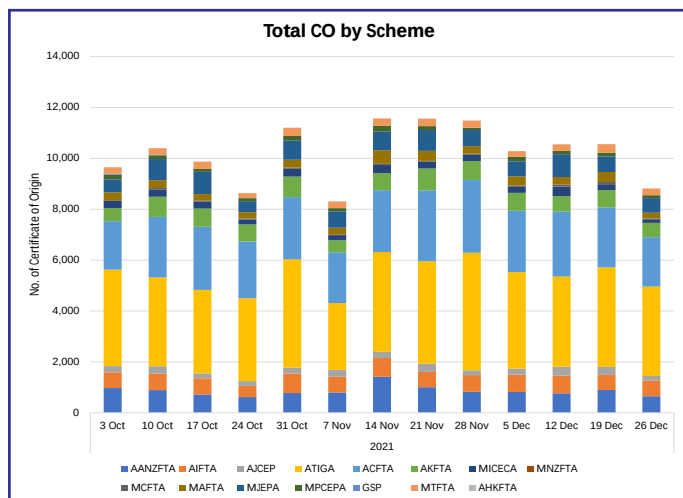
MALAYSIA'S TOP EXPORT DESTINATIONS



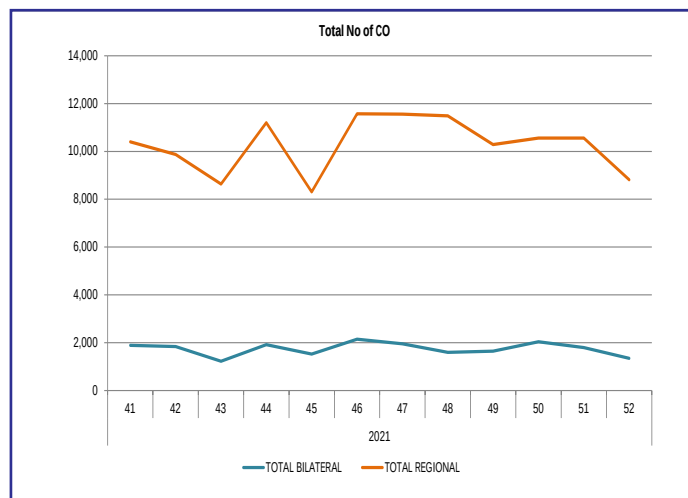
Source: <https://www.trademap.org/index.aspx>

Number and FOB Value of PCO as at 26 December 2021 Weekly / Monthly / Annually

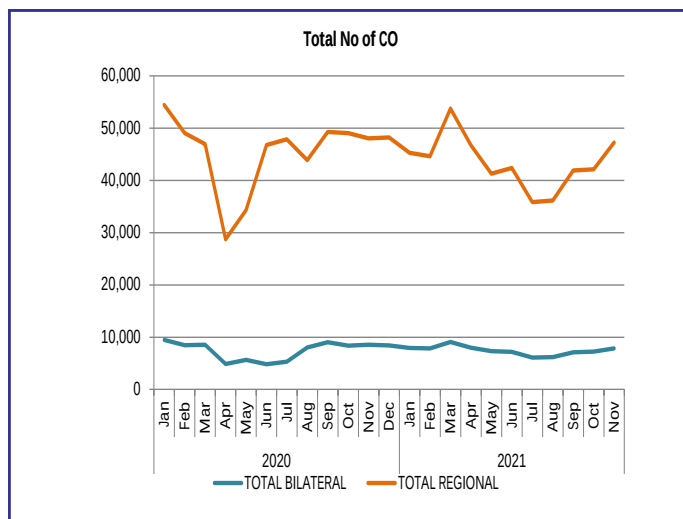
Weekly Total Scheme



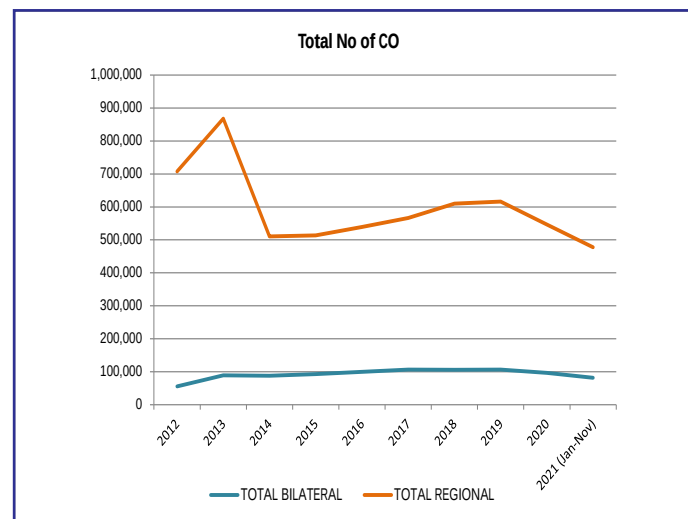
Weekly



Monthly



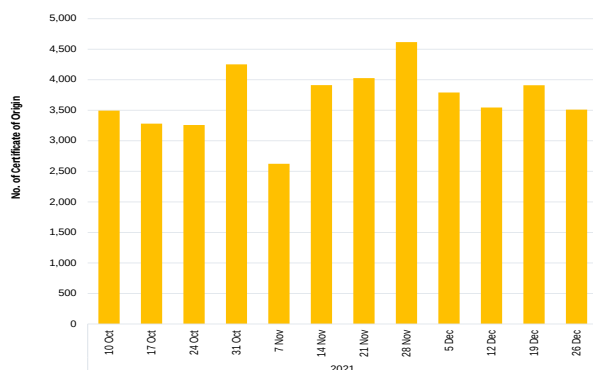
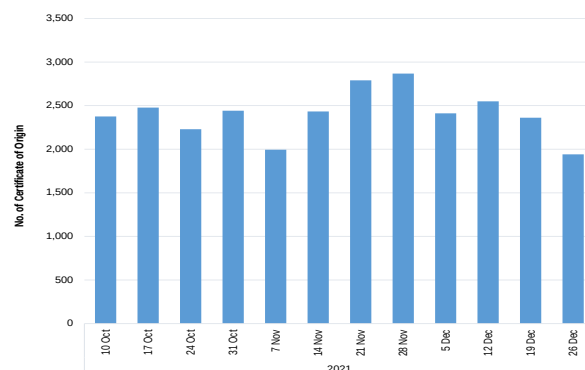
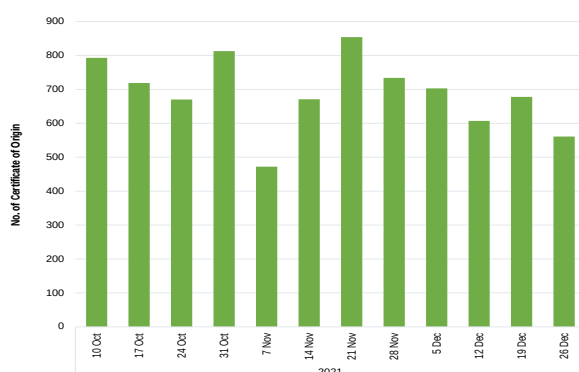
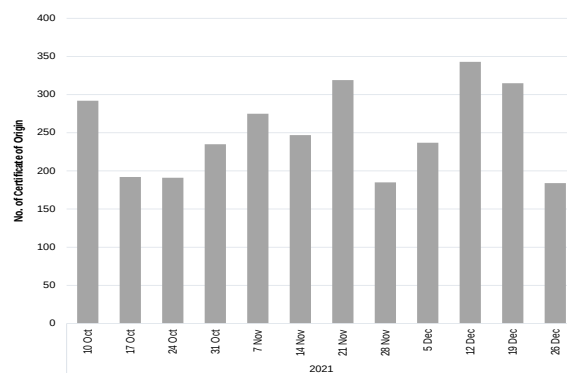
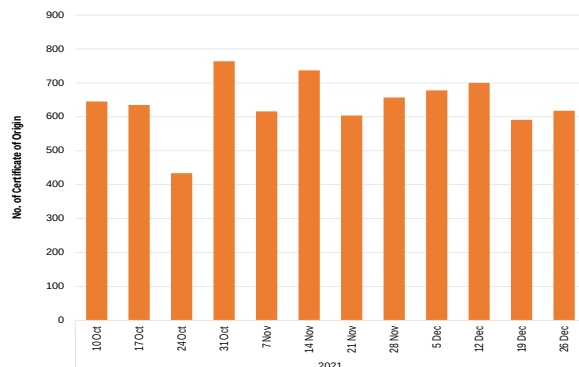
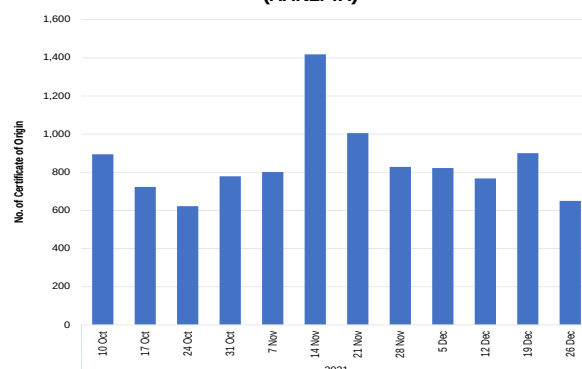
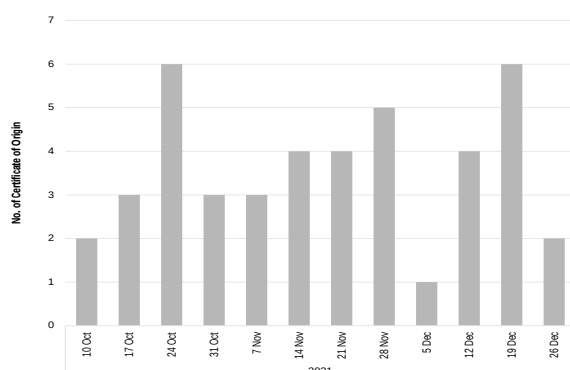
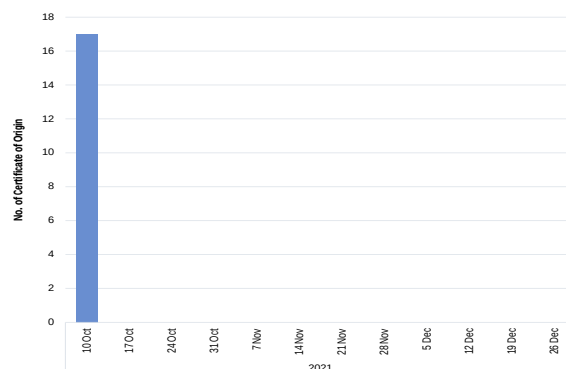
Annually



Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

Regional FTA

Number of Preferential Certificates of Origin (PCOs) as at 26 December 2021

ASEAN Trade in Goods Agreement (ATIGA)

ASEAN-China Free Trade Agreement (ACFTA)

ASEAN-Korea Free Trade Agreement (AKFTA)

ASEAN-Japan Comprehensive Economic Partnership (AJCEP)

ASEAN-India Free Trade Agreement (AIFTA)

ASEAN-Australia-New Zealand Free Trade Agreement (AANZFTA)

ASEAN-Hong Kong, China Free Trade Agreement (AHKFTA)

Generalised System of Preferences (GSP)


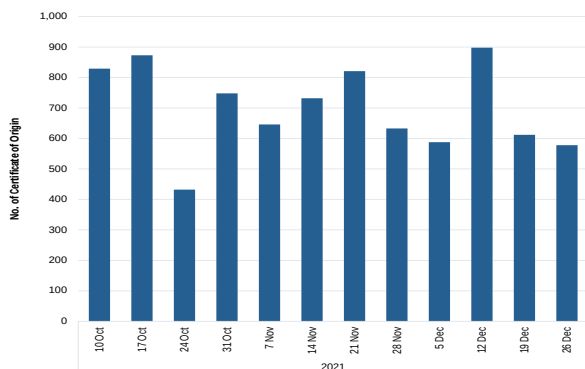
Note: The preference giving countries under the GSP scheme are Liechtenstein, the Russian Federation, Japan, Switzerland, Belarus, Kazakhstan, Norway and Cambodia

Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

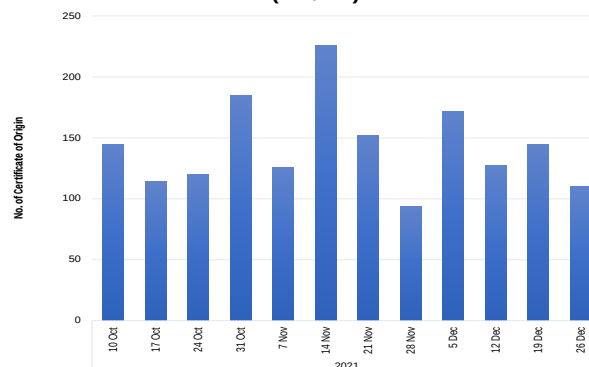
Bilateral FTA

Number of Preferential Certificates of Origin (PCOs) as at 26 December 2021

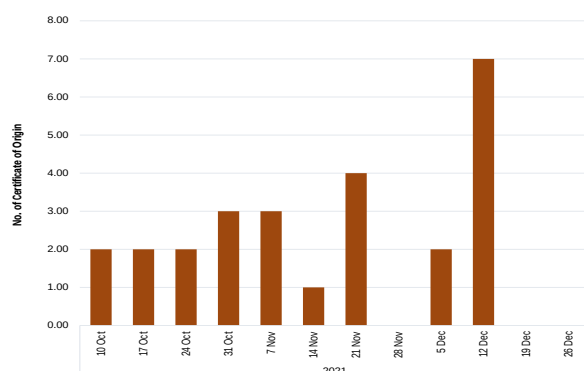
Malaysia-Japan Economic Partnership Agreement (MJEPA)



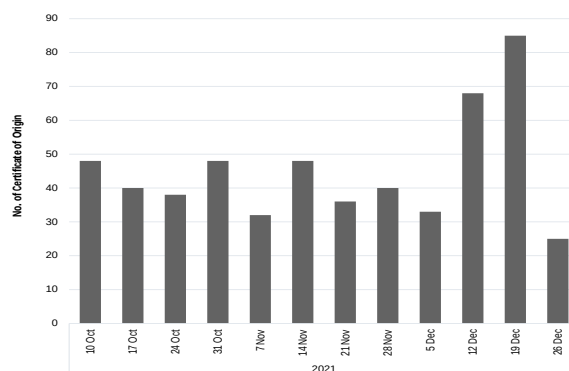
Malaysia-Pakistan Closer Economic Partnership Agreement (MPCEPA)



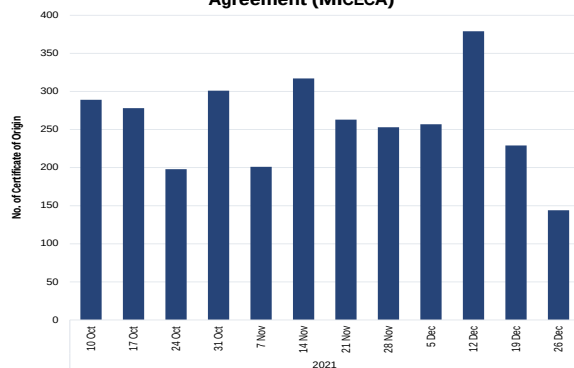
Malaysia-New Zealand Free Trade Agreement (MNZFTA)



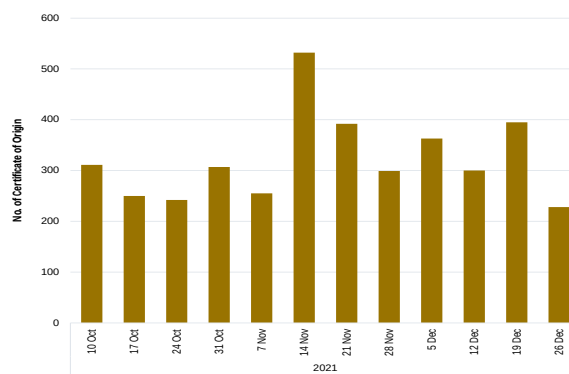
Malaysia-Chile Free Trade Agreement (MCFTA)



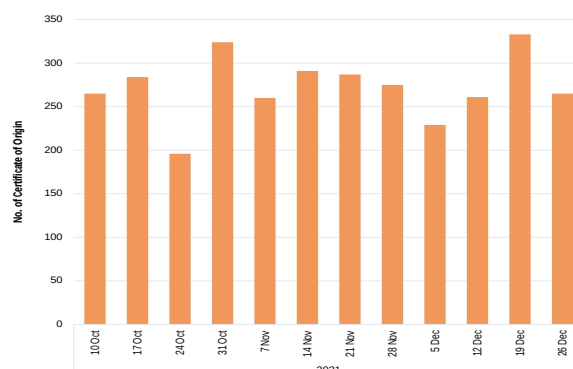
Malaysia-India Comprehensive Economic Cooperation Agreement (MICECA)



Malaysia-Australia Free Trade Agreement (MAFTA)



Malaysia-Turkey Free Trade Agreement (MTFTA)



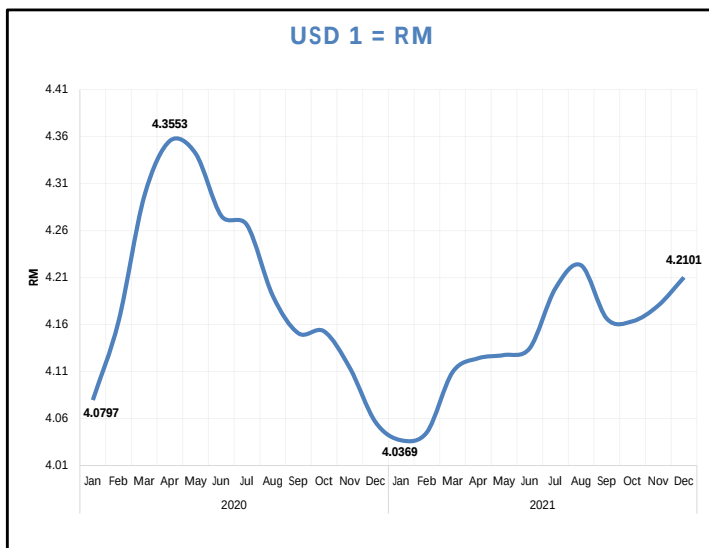
Note: *Provisional Data

Source: Ministry of International Trade and Industry, Malaysia

Malaysian Ringgit Exchange Rate with Selected Countries, January 2020 - December 2021

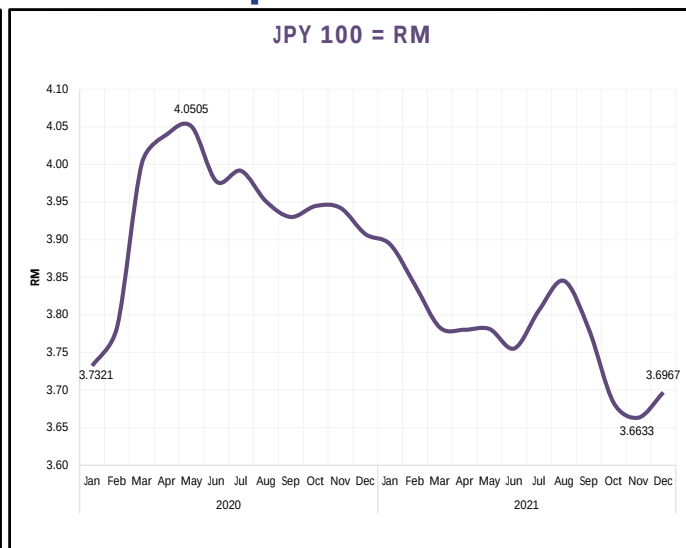
US Dollar

USD 1 = RM



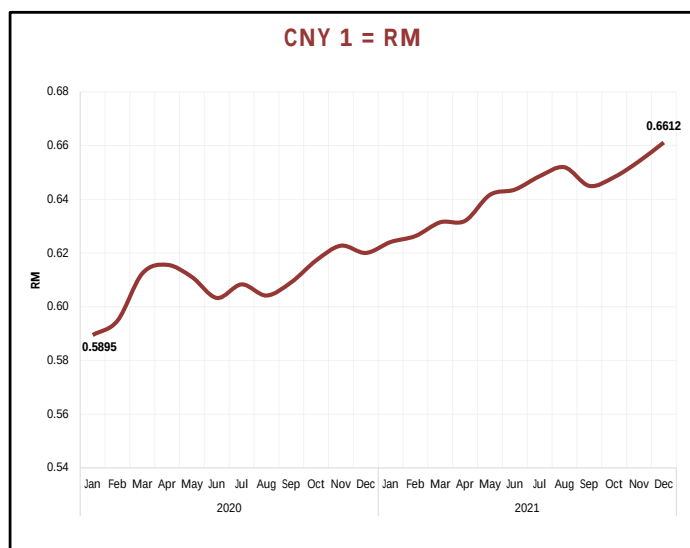
Japanese Yen

JPY 100 = RM



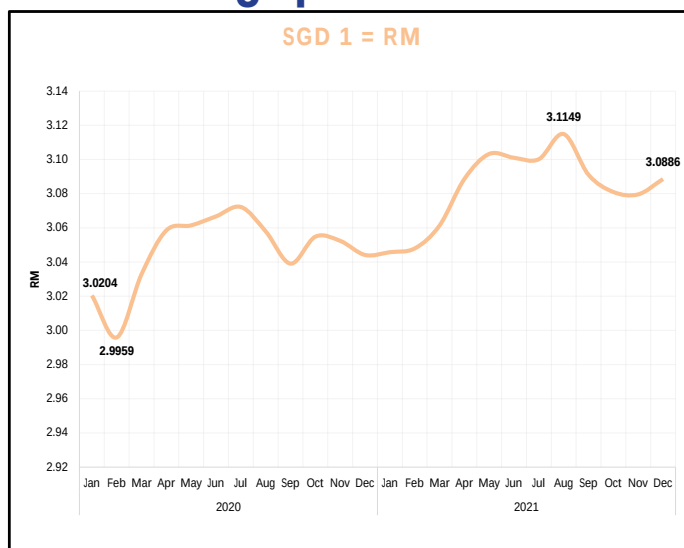
Chinese Yuan

CNY 1 = RM



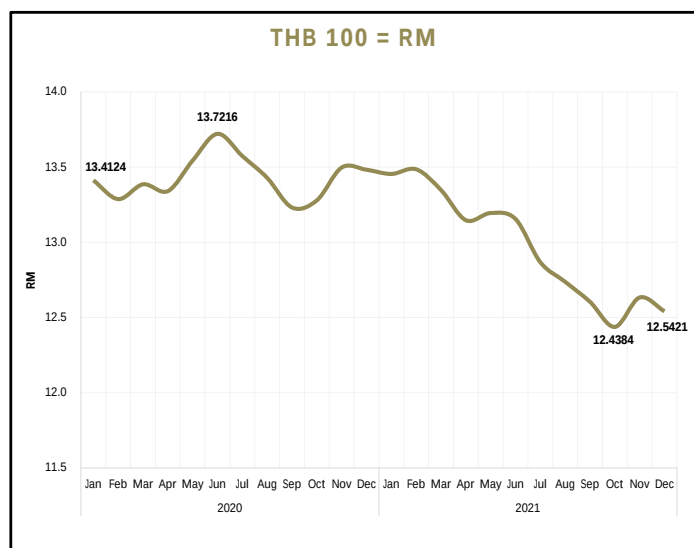
Singapore Dollar

SGD 1 = RM



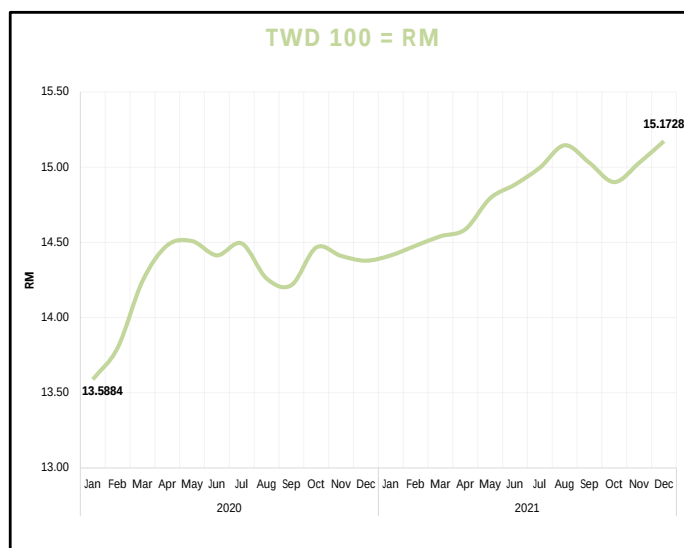
Thai Baht

THB 100 = RM



New Taiwan Dollar

TWD 100 = RM



Source : Bank Negara Malaysia

Commodity Prices

CRUDE PETROLEUM (BRENT) -per bbl-



▲ 2.2%*
US\$77.8
31 Dec 2021

Highest
2020/2021

22 Oct 2021 : US\$85.5
03 Jan 2020 : US\$68.6

15 Jan 2021 : US\$55.1
24 Apr 2020 : US\$21.4

Lowest
2020/2021

Average Price 2020ⁱ : US\$43.5

CRUDE PALM OIL -per MT-



▲ 3.3%*
US\$1,240.4
31 Dec 2021

Highest
2020/2021

29 Oct 2021 : US\$1,302.0
24 Dec 2020 : US\$944.2

18 Jun 2021 : US\$844.6
8 May 2020 : US\$473.0

Lowest
2020/2021

Average Price 2020ⁱ : US\$668.3

RUBBER SMR 20 -per MT-



▲ 3.8%*
US\$1,770.0
31 Dec 2021

COCOA SMC 2 -per MT-



▲ 3.1%*
US\$1,460.7
31 Dec 2021

SUGAR -per lbs-



▼ 1.9%*
US\$18.9
31 Dec 2021

Average Price 2020ⁱ : US\$1,333.4

Average Price 2020ⁱ : US\$1,576.6

Average Price 2020ⁱ : US\$12.9

COAL -per MT-



▼ 3.1%*
US\$137.6
31 Dec 2021

Average Price 2020ⁱ : US\$47.7

SCRAP IRON HMS -per MT-



⊖ %*
US\$480.0
(high)
31 Dec 2021

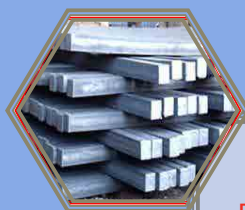
⊖ %*
US\$462.0
(low)

Average Price 2020ⁱ : US\$307.9 (high)

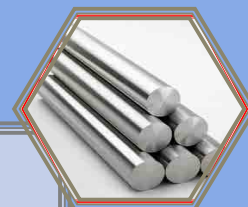
Average Price 2020ⁱ : US\$284.7 (low)

Domestic Prices

31 Dec 2021



Billets
(per MT)
RM2,600- RM2,700



Steel Bars
(per MT)
RM2,950 – RM3,100

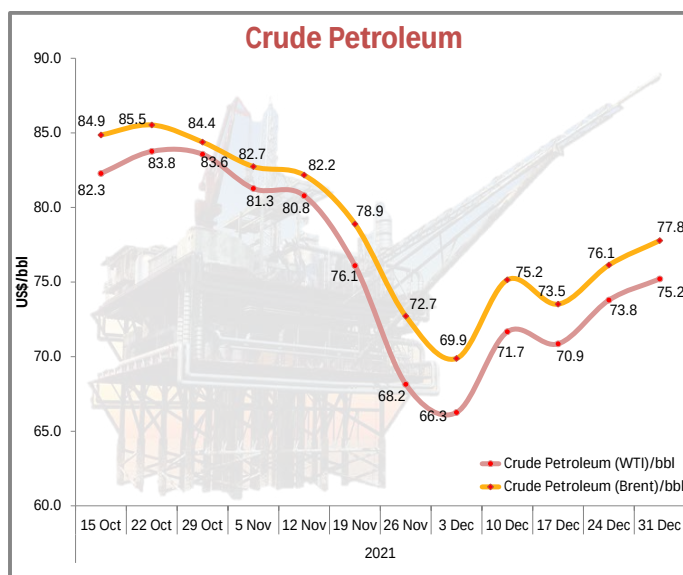
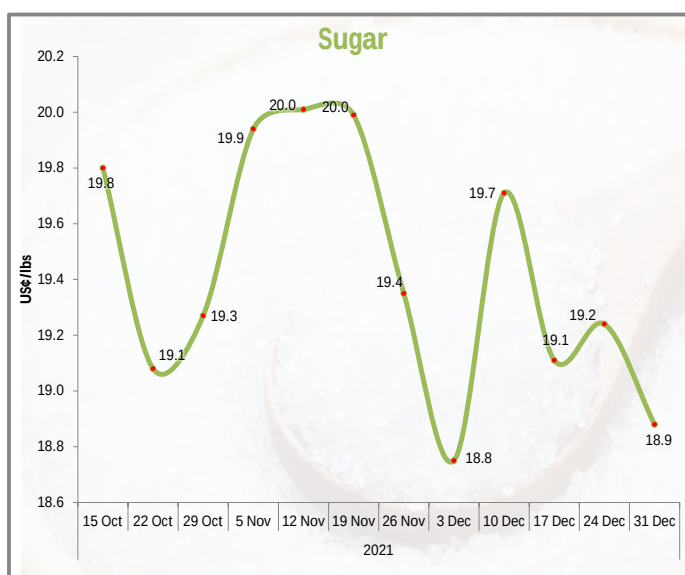
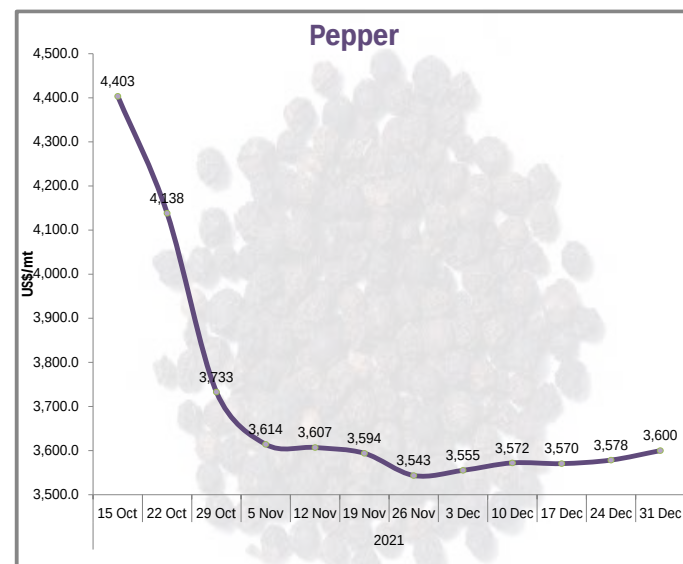
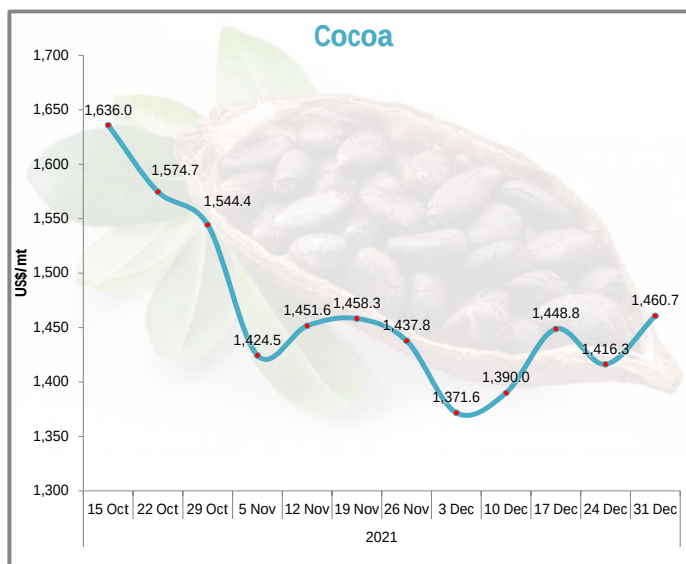
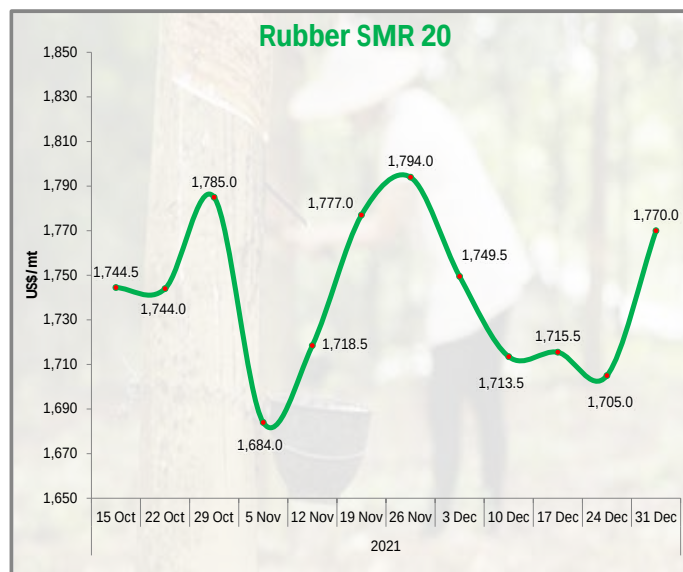
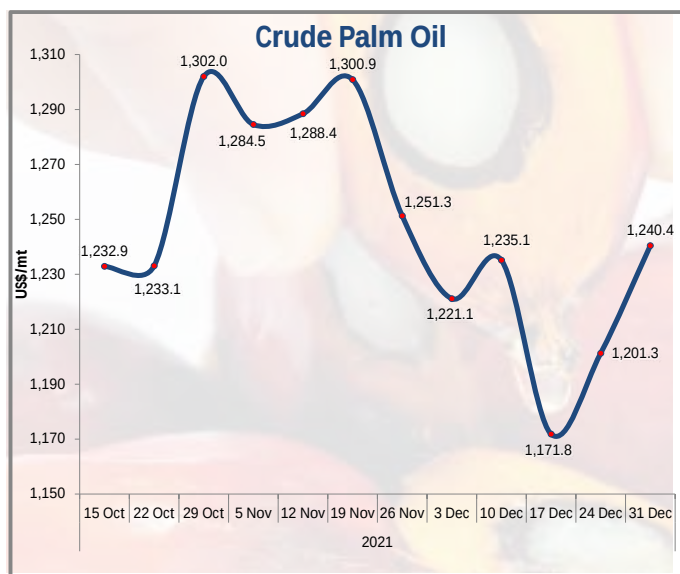
Notes: All figures have been rounded to the nearest decimal point

* Refer to % change from the previous week's price

ⁱ Average price in the year except otherwise indicated

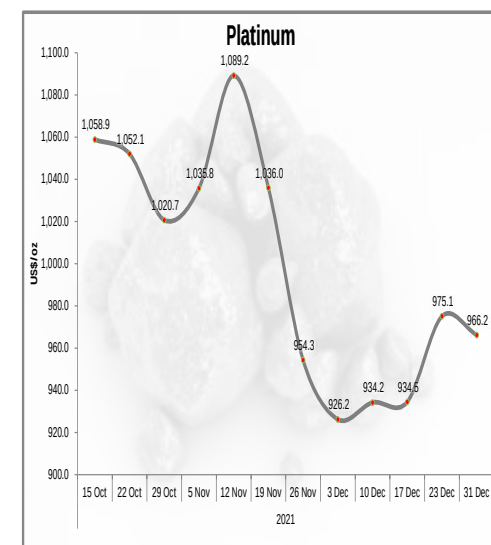
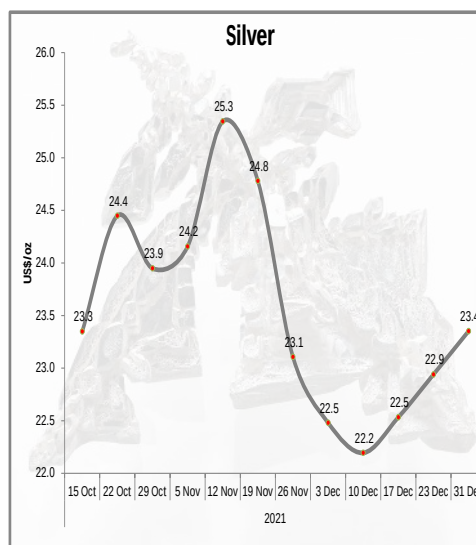
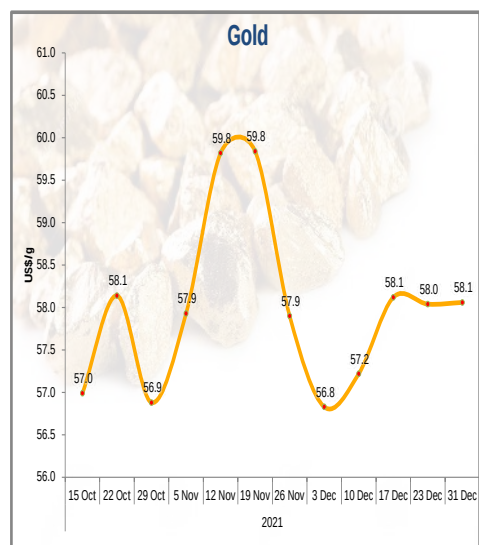
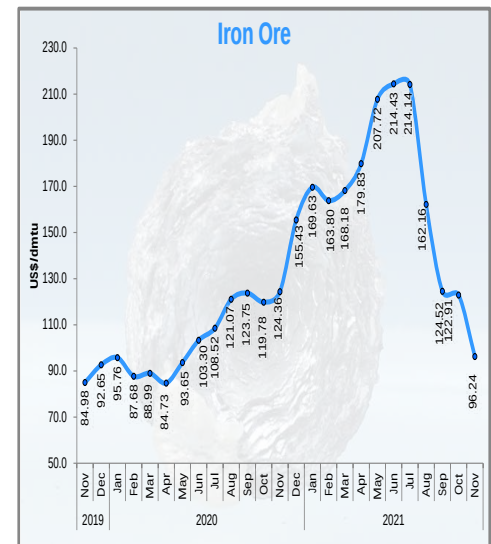
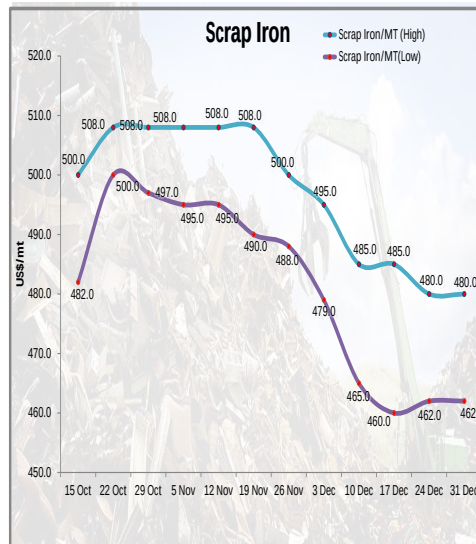
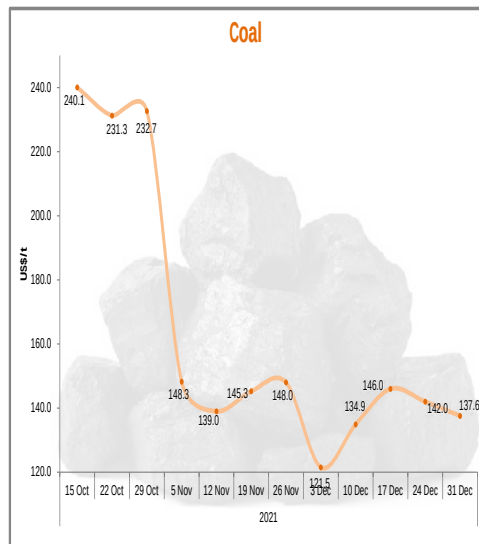
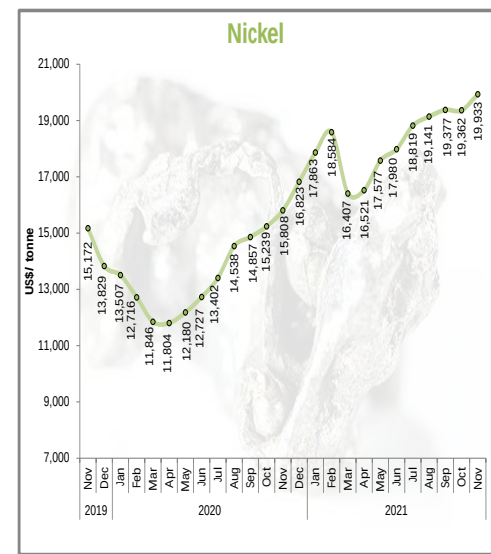
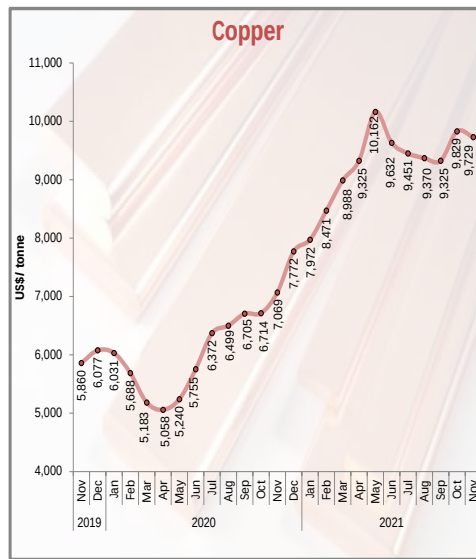
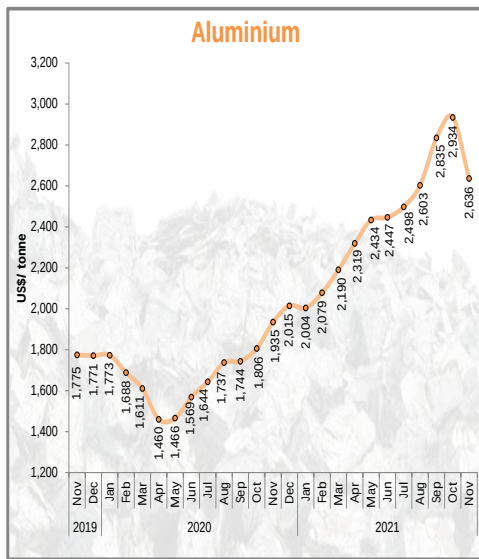
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and Bloomberg.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarников Group, World Bank, World Gold Council, The Wall Street Journal.



INDUSTRY4WRD RELATED INCENTIVES

Having the extra capital allows SMEs to flourish and prosper. Find the suitable fund for your company.

01 | LOANS

Soft Loan Scheme for Automation and Modernisation (SLSAM)

- targets manufacturing sectors
- 4.0% interest rate per annum for SMEs
- www.midf.com.my

Industry Digitalisation Transformation Fund (IDTF)

- targeted sectors: AI, Robotics, Automation etc.
- provides a 2% interest rate subsidy
- www.bpmib.com.my

Coming Soon!

1. Intervention Fund*
 - 70:30 matching grant up to RM500,000.
2. Industry4WRD DISF*
 - 60:40 matching grant

*participation in Industry4WRD RA is a prerequisite to apply

Domestic Investment Strategic Fund (DISF)

- 50:50 matching grant to companies adopting Industry 4.0 enabling technologies
- targets manufacturing and services sectors
- www.mida.gov.my

02 | GRANTS

Digital Transformation Acceleration Program (DTAP) Pilot Grant

- 1:1 matching grant
- targets large corporate and mid-tier companies in Malaysia
- assists companies to tap on the expertise of Digital Transformation Labs (DTL)
- www.mdec.my

Automation Capital Allowance (Automation CA)



For Labour Intensive Industries:

- Automation CA of 200% on the first RM4 million expenditure incurred within 5 years

For other industries:

- Automation CA of 200% on the first RM2 million expenditure incurred within 5 years
- www.mida.gov.my

For more information, kindly click the following links:

https://www.miti.gov.my/index.php/pages/view/industry4WRD?mid=559#tab_547_2202



MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

INDUSTRY4WRD READINESS ASSESSMENT

Get your firm assessed. Be ready for Industry 4.0.

All you need to know about Industry4WRD RA



What is it?

Trained assessors will help you to understand your readiness for Industry 4.0 and make recommendations on where to start your transformation.

Who is eligible?



- ✓ Manufacturing and its related services sector
- ✓ Incorporated under the Companies Act (1965/2016)/ Registration of Business Act (1956)
- ✓ Hold a valid license
- ✓ In operation for more than 3 years

What are the benefits?



To identify areas of improvement in terms of people, process and technology.



Receive comprehensive readiness report.



Be entitled to apply for financial incentives.



Process Flow

A FEW SIMPLE STEPS

Incentives for RA

- 500 SMEs will be selected for free assessment.
- Others will get tax exemption on RA fees up to RM27k.



Enquiries

- General: i4.0@miti.gov.my
- RA: industry4wrd@mpc.gov.my



Readiness Assessment



Apply online at www.miti.gov.my/industry4wrd



Evaluation by Committees



Onsite Assessment



Receive RA Report

Business Intervention



Develop Intervention Proposal



Apply for Financial Incentives



Implement the Intervention Plan

For more information, kindly click the following links:

<https://www.miti.gov.my/index.php/pages/view/industry4WRD>

VTL-LAND

(VACCINATED TRAVEL LANE)



REQUIREMENTS FOR MALAYSIA-SINGAPORE VTL-LAND TRAVELLERS

TO ENTER MALAYSIA

TO ENTER SINGAPORE

	Digital Vaccination Certificate Download MySejahtera app or Singapore Trace Together app  		
	Vaccinated Travel Pass (VTP) via url https://go.gov.sg/vtl-portal (only for long-term pass holder travelling from Malaysia to Singapore)		
	Register at www.mysafetravel.gov.my (Singapore to Malaysia)		
	Print Vaccination Certificate with QR code		
	Print Vaccinated Travel Pass (VTP) (only for long-term pass holder travelling from Malaysia to Singapore)		
	Purchase bus ticket(s) on www.causewaylink.com.my www.transtar.travel		
	Take professionally administered ART/PCR Test 2 days before departure		
	On-arrival RTK Test at Larkin Sentral Bus Terminal		
	Submit SG Arrival Card (SGAC) under Foreign Visitors		
	Electronic Health Declaration Card (eHDC) via MySejahtera		
Note : Travellers are advised to have adequate travel / medical insurance coverage for COVID-19 related medical treatment and hospitalisation costs, if required.			

25 November 2021

 www.mti.gov.my
    MITIMalaysia

 MITIMalaysiayoutube

VTI-LAND

(VACCINATED TRAVEL LANE)



VTI-LAND TRAVELLER'S JOURNEY



1

Pre-Departure

Prepare these softcopies:

- 1) Digital vaccination certificate
- 2) Vaccinated Travel Pass
(only for long-term pass holder travelling from Malaysia to Singapore)

Download MySejahtera app or Singapore Trace Together app



2

Register at www.mysafetravel.gov.my (Singapore to Malaysia) or <https://go.gov.sg/vtl-portal> (Malaysia to Singapore)



3

Print Vaccination Certificate with QR code, Vaccinated Travel Pass (for long-term pass holder travelling from Malaysia to Singapore), Travel/Medical insurance is required too



4

Purchase bus ticket(s) via www.causewaylink.com.my or www.transtar.travel



5

Take RTK or ART / PCR Test 48 hours before departure

ALL YOU NEED TO KNOW

VTL-LAND

(VACCINATED TRAVEL LANE)



VTL-LAND TRAVELLER'S JOURNEY



6

On departure day arrive at least 1 hour earlier at boarding points



7

At Departure Points



Ensure these documents are in-hand:

- Proof of VTL-Land Registration for travellers entering Malaysia
- Proof of Vaccinated Travel Pass (only for long-term pass holder travelling from Malaysia to Singapore)
- RTK or ART / PCR Test results
- Vaccination Certificate
- Passport
- Travel/Medical Insurance
- Bus Ticket



8

• For Malaysians, please submit the SG Arrival Card (SGAC) under Foreign Visitors

• For Singapore Citizens, please submit electronic Health Declaration Card (eHDC) under Singapore Citizens, Permanent Residents & Long-Term Pass Holders, and upload your vaccination certificate QR code during the submission if you were vaccinated overseas



9

Upon-Arrival

- For travellers arriving at the Larkin Sentral Bus Terminal, proceed to do the On-Arrival Test
- Present all documentations at the immigration for clearance

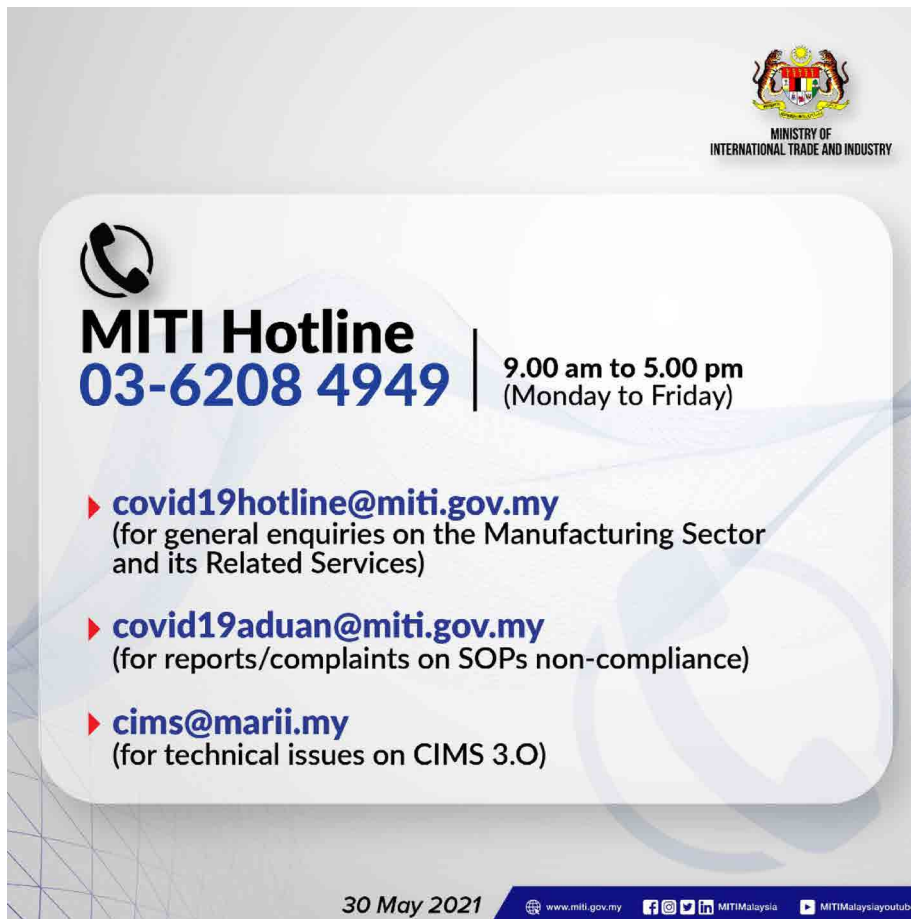


10

Post-Arrival

Check traveller's status on MySejahtera app or Singapore Trace Together app

ALL YOU NEED TO KNOW




MINISTRY OF
INTERNATIONAL TRADE AND INDUSTRY

 **MITI Hotline**
03-6208 4949 | 9.00 am to 5.00 pm
(Monday to Friday)

- ▶ covid19hotline@miti.gov.my
(for general enquiries on the Manufacturing Sector and its Related Services)
- ▶ covid19aduan@miti.gov.my
(for reports/complaints on SOPs non-compliance)
- ▶ cims@marii.my
(for technical issues on CIMS 3.0)

30 May 2021 www.miti.gov.my     MITIMalaysia  MITIMalaysiayoutube

Bagi sebarang pertanyaan/aduan berkaitan operasi sektor ekonomi, sila hubungi talian hotline MITI seperti di atas.



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Information on the benefits of **Free Trade Agreements (FTAs)** and current updates

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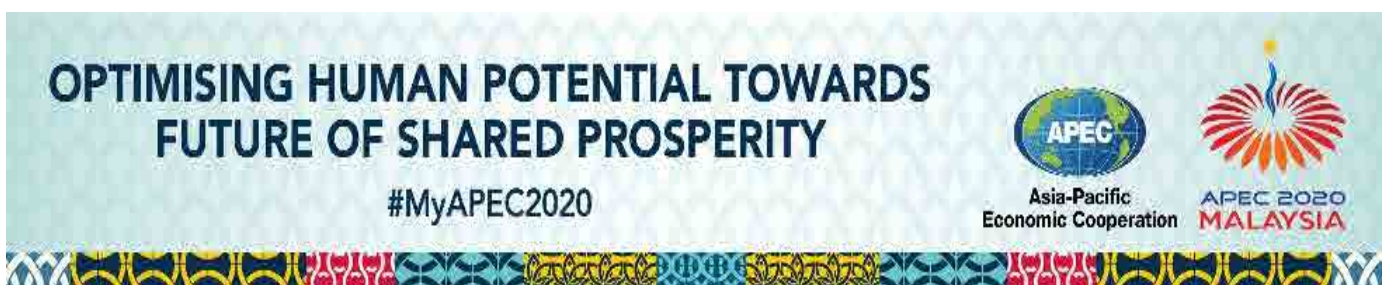
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